



# The TOWN OF NORWOOD

Commonwealth of Massachusetts

## RETIREMENT BOARD

### THE CONTRIBUTORY RETIREMENT SYSTEM

#### NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, DECEMBER 20, 2017 @ 9:00 AM

EDMUND W. MULVEHILL JR., *Chairperson*  
THOMAS J. MCQUAID, *Ex-Officio Member*  
THOMAS F. O'TOOLE, *Elected Member*  
EILEEN P. HICKEY, *Elected Member*  
THOMAS A. RORRIE, *Appointed Member*  
DEBRA A. WILKES, *Executive Director*

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 566 Washington Street, Norwood, MA

1. Minutes of November 16, 2017
2. Balance in accounts as of 12/18/2017 - Assets by Class
3. Needed for payrolls: Cont. \$950,000.00 – approx. and Nonc. 3,300 - approx.
4. Unfinished business:
  - a. Software - ongoing work and updating
  - b. Actuarial Val - completed ..next mandatory is 1/1/18
  - c. Consulting Services- - meeting with Meketa – New Manager
  - d. Mandatory Education - All members up to date with credits
  - e. Rotation of Chairperson - Discussion of the rotation of Chair will be during the first meeting of each new year
  - f. Board Members - Eileen Hickey's term expires 10/15/2019  
Tom O'Toole's term expires 12/01/2020  
Ted Mulvehill appointed by Selectmen no term limit on April 15, 2008  
Fifth Member – Thom Rorrie's term expires 9/3/2019
  - g. Board Attendance - provide attendance record to board each month for audit purposes
  - h. Membership - ongoing review
  - i. COLA -
5. PERAC Memo - PERAC Memo 2017035 – Forfeiture of Retirement Allowance for Dereliction Of Duty by Members  
  
PERAC Memo 2017036 – Information needed for Calculation Approvals  
  
PERAC Memo 2017037 – 3(8)(c) Reimbursements and PERAC Calculation Policy 15-001  
  
PERAC Memo 2017038 – Disability Data
6. Superannuation Retirement Dara O'Malley – 1/5/18 – Option B at age 61 with 32 years of service - NFD
7. Approval of Vouchers re: INV12
8. New Members Bret Baker, Keith Bradshaw, Samantha Johnston, Karen Mueller and Anthony Delmonaco
9. Any and All Other Business That May Properly Come Before the Board.

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at [www.norwoodma.gov](http://www.norwoodma.gov)

Debra A. Wilkes, Executive Director

47:8 AM 18 DEC 2017  
RECEIVED  
TOWN OF NORWOOD  
TOWN CLERK/ACCOUNTANT