



The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD

THE CONTRIBUTORY RETIREMENT SYSTEM

EDMUND W. MULVEHILL JR., *Chairperson*
MARGARET E. LAMAY, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA WEDNESDAY, NOVEMBER 15, 2023 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 900B Washington Street, Norwood, MA

1. Minutes of October 18, 2023
2. Needed for payroll: Approx \$1,600,000
3. Unfinished business:
 - a. Software - ongoing work with conversion
 - b. Actuarial Val - next Val would be 1/1/24
 - c. Mandatory Education - Ongoing
 - d. Rotation of Chairperson - Discussion in January 2024
 - e. Board Members - Eileen Hickey's term expires 10/15/2025
- Tom O'Toole's term expires 12/01/2026
- Ted Mulvehill - No term
- Thomas Rorrie term expires 9/20/2025
- provide at meeting
 - f. Board Attendance
 - g. Membership - ongoing review
 - h. Budget - review in January
 - i. Retiree COLA -
 - j. Office Payroll - discussion of new Grade/Step reclass town had
Study completed to reclass all non-union employees
 - k. Meketa - review of Q3 and meeting with finalists for large cap mandate
4. Approval of Vouchers - Warrant #INV11
5. PERAC Memos
 - PERAC Memo 23/2023 - Paid Family Leave & Supplemental Payments
 - PERAC Memo 24a/2023- Outsourced Chief Investment Officer Policy
 - PERAC Memo 25/2023- Cybersecurity Training
6. Superannuation Applications
 - a. Mark Redlich - January 5, 2024, Option C, IT
 - b. Paul Devine - December 1, 2023, Option C, Facilities
 - c. Norma Leonard - June 30, 2023, Option B, School
7. Application for Survivor Benefits - Marinor Dorsey - survivor of Scott Dorsey, September 8, 2023 - Broadband
8. Applications for ADR
 - Justin Hitchcock - Fire Dept
 - Jennifer Carmichael - rec'd PERAC's approval
 - Jamie Mahoney - rec'd medical panel reports and certificates
9. Request for transfers:
 - Diane Horton - to Norfolk County - 4y 2 m \$13,544.40
 - Molly Satter - to Bristol County - 8y 9m \$20,353.89
 - Michael Tres - to MTRS - 5 months \$2,789.04
10. Accounting - September 2023 Accounting has been submitted to PERAC and available for review including Trial Balance, GL, Disbursements, Receipts and Adjustments. Also available are all Manager Statements and M&T Monthly report as well as reconciliations completed by the retirement office.
11. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov


Debra A. Wilkes, Executive Director

11/9/2023
Date

NOV 9 AM 11:22