

The TOWN OF NORWOOD

Commonwealth of Massachusetts

RETIREMENT BOARD


NOTICE OF NORWOOD RETIREMENT BOARD MEETING AND AGENDA *THE CONTRIBUTORY RETIREMENT SYSTEM* THURSDAY, FEBRUARY 15, 2018 @ 9:00 AM

In accordance with the provisions of Chapter 30A, ss 20(b) of the General Laws, notice is hereby given that a Norwood Retirement Board Meeting will be held at 566 Washington Street, Norwood, MA

EDMUND W. MULVEHILL JR., *Chairperson*
THOMAS J. MCQUAID, *Ex-Officio Member*
THOMAS F. O'TOOLE, *Elected Member*
EILEEN P. HICKEY, *Elected Member*
THOMAS A. RORRIE, *Appointed Member*
DEBRA A. WILKES, *Executive Director*

1. Minutes of January 25, 2018
2. Balance in accounts as of 2/13/2018 - Assets by Class
3. Needed for payrolls: Cont. \$950,000.00 – approx.. and Nonc. 3,300 - approx.
4. Unfinished business:
 - a. Software - ongoing work and updating
 - b. Actuarial Val - completed ..next mandatory is 1/1/18
 - c. Consulting Services- - meeting with Meketa today - 4th Q performance and other information
 - d. Mandatory Education - All members up to date with credits
 - e. Rotation of Chairperson - Discussion of the rotation of Chair will be during the first meeting of each new year
 - f. Board Members - Eileen Hickey's term expires 10/15/2019
Tom O'Toole's term expires 12/01/2020
Ted Mulvehill appointed by Selectmen no term limit on April 15, 2008
Fifth Member – Thom Rorrie's term expires 9/3/2019
 - g. Board Attendance - provide attendance record to board each month for audit purposes
 - h. Membership - ongoing review
5. PERAC Memo - PERAC Memo 2018/06 – Buyback and Make Up Repayment Worksheets
PERAC Memo 2018/07 – NCPERS 2018 State and Federal Legislation Webcast
PERAC Memo 2018/08 – 840 CMR 10:10(3) & 10:15(4) – Annual Review of Medical Testing Fees
PERAC Memo 2018/09 – Actuarial Data
PERAC Memo 2018/10 - Interest Rate Set at 0.1%
PERAC Memo 2018/11 - Investment Related Issues and Concerns
6. Accidental Disability Retirement Priscilla Hayden Sloane – Medical Panel Certificate and Report
7. New Members
8. Approval of Vouchers Warrant #2/2018
9. Any and All Other Business That May Properly Come Before the Board

I certify that on this date, this Notice was posted as "Norwood Retirement Board Meeting" at www.norwoodma.gov


Debra A. Wilkes, Executive Director

2/13/18
Date

2018 FEB 13 AM 8:45

TOWN CLERK ACCOUNTANT
TOWN OF NORWOOD
RECEIVED