NORWALK



CITY OF NORWALK
ECONOMIC DEVELOPMENT GUIDE

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Preserve and Improve Why People Want to Live and Work in Norwalk



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THE SPORTS CAMPUS AT NORWALK CENTRAL





WELCOME TO NORWALK

On behalf of the City of Norwalk, I would like to express our gratitude for your interest in this beautiful and future-minded community.

This packet includes information that will help you get to know Norwalk and the wealth of opportunity it provides for quality of life, development, business, and return on investment.

Visit our Economic Development page on the City website to view current available commercial and industrial sites and buildings.

Please do not hesitate to reach out if you'd like to learn more. We're always ready to assist in any way and look forward to discussing your interests.

Hollie Zajicek,
Director Economic Development
HollieZ@Norwalk.lowa.Gov
515.314.5862









From Mayor the

From the moment you enter Norwalk, you'll understand why so many residents choose to call this home. In Norwalk, you'll find safe, tranquil neighborhoods and the satisfaction of being able to enjoy all of the comforts of metro living, without traffic congestion or a lengthy commute. Our community welcomes you to enjoy our beauty, the high-quality amenities, and the full range of municipal services we offer.

Additionally, Norwalk is home to a school district that is continually focused on excellence and advancing student achievement. Our class sizes and facilities are a perfect fit for children of all ages and abilities. Our business community is also ready to welcome you. With a host of thriving (mostly locally owned) businesses, you can find the products and services you need for nearly any occasion.

High-quality health care? We have it.

Great places to buy fresh groceries? They're here.

The best burgers, Mexican, Chinese or Italian food? Look no further!

Need to get fit? We have you covered.

Our city's Economic Development Director, active Chamber members and helpful business community can assist you with any number of other needs you may have while living, working or playing in Norwalk.

From the minute you arrive, you'll begin to understand why Norwalk is one of the fastest-growing cities in central lowa and how you might benefit from the wealth of opportunities in this great suburb of the Des Moines metro.



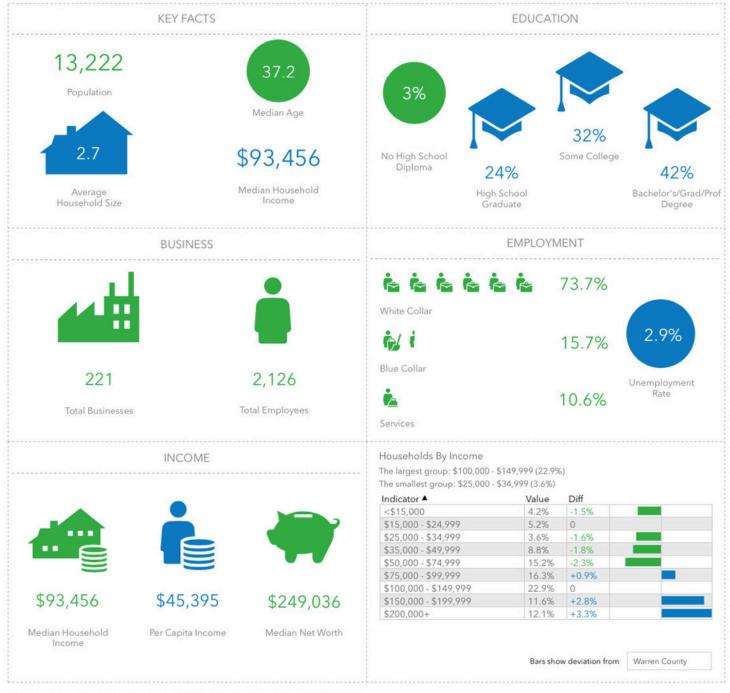
DEVELOPMENT GUIDE 3



POPULATION INFORMATION

2022 U.S. Census Est.

14,177

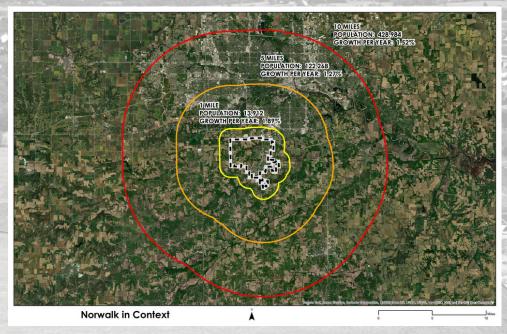


This infographic contains data provided by Esri, Esri-Data Axle. The vintage of the data is 2022, 2027.

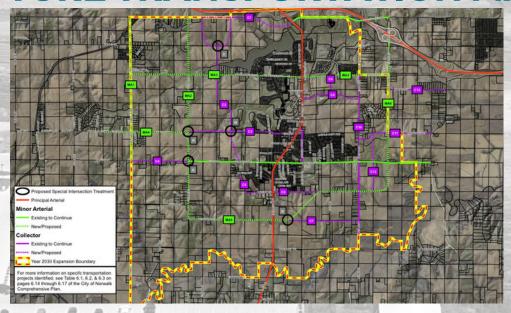
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Source: This infographic contains data provided by Esri, Esri-Data Axle. The vintage of the data is 2022, 2027.

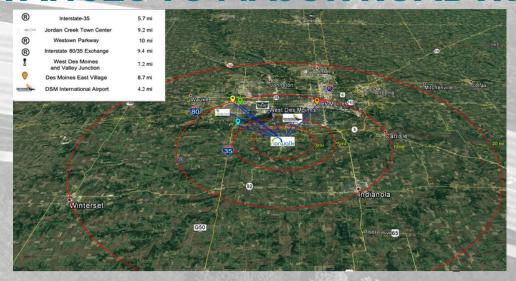
NORWALK AREA POPULATION RADIUS



FUTURE TRANSPORTATION MAP



DISTANCES TO MAJOR ROADWAYS



DEVELOPMENT GUIDE 6

NEW BUSINESSES SINCE 2020

- Alice Place Senior Living
- Amazon Go
- Arch Foot & Ankle
- Athletico Physical Therapy
- Bellflower Florist & Gifts
- City State Bank Norwalk Fieldhouse
- Cooper's Central Table and Cocktails
- Crayons 2 Pencils Recreation Center
- Dunn Industrial Condominiums
- Edward Jones
- El Dorado Mexican Restaurant
- Ember Market
- Fairfield Inn & Suites by Marriott
- Fareway (New Building)
- Gregg Young Sports Campus at **Norwalk Central**
- Goodwill
- HD Sports
- Holland Farms Senior Living
- Hotworx Studio
- Jimmy Johns
- Johnson Orthodontics
- Kwik Star
- Lil' Scholars Legacy
- Luana Savings Bank
 City State Bank
 La Quercia
- - Michael Foods
 - - Hyper Energy Bar
 Pizza Ranch
- Never Bored Games Sports Nutrition Affiliates
 - Tru by Hilton
 - Vivid Life Spa

EXPANSIONS

Young & Company

Windsor Windows

Mullets Restaurant

Ocean Athletics

RC Dermatology

Re/Max Precision

Scooters Coffee

Starbucks

Super Cuts

Medicine

Bar

Northern Lights Pizza

NutriSmoothie and Cafe

Pin High Golf Simulator & Sports

Rock Valley Physical Therapy

Select Physical Therapy

Sportsplesx Norwalk

State Farm Insurance

Subway (Relocation)

True Roots Chiropractic

UnityPoint Clinic Family

Sunset Lounge

Titan Storage

Norwalk Veterinarian Clinic

COMING SOON!

- Affinity Credit Union
- Christian Brothers Automotive
- DMOS Orthopedic Centers





COMMERCIAL AND INDUSTRIAL VALUE GROWTH

2024 saw an increase in assessed value of **19.07**% for new commercial (+\$17.4M) and **6**% increase for new industrial (+\$2.8M) values.

This adds **\$20.2M** in taxable value and **\$744k** in new annual property taxes.

Most significant are the increased commercial and industrial values since the City created the Economic Development Department in 2017:

INDUSTRIAL VALUES

2016: \$4,716,500

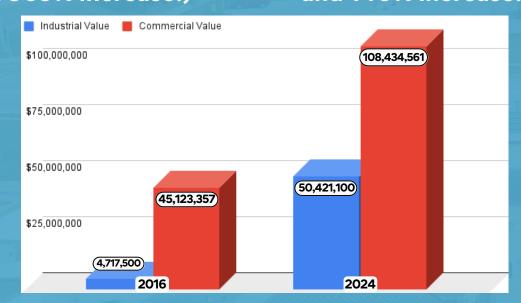
2024: \$50,421,100

(\$45,686,100 in new value and 969% increase!)

COMMERCIAL VALUES

2016: \$45,123,357 2024: \$108,434,561

(\$63,311,265 in new value and 140% increase!)



Total new Commercial and Industrial Taxable Values (2016-2024): \$108,997,365 new value, a 219% increase, and \$4.1M in new taxes.





NORWALKCENTRAL.COM

The City of Norwalk has committed a significant amount of time and resources to a new community-based district called Norwalk Central. Norwalk Central is a 70-acre area in the heart of the City along Highway 28, which leads directly into West Des Moines and connects the entire southern part of the state to the Des Moines Metro.

Norwalk Central is designed to provide the community, visitors, and tourists with an allencompassing experience. This experience entails multiple opportunities for recreation, fitness. entertainment, sporting venues, retail shopping, service providers, eateries, hotels, and public spaces such as parks. trails. amphitheater, and civic/community facilities.

A 22-acre indoor-outdoor sports and recreation campus is the "anchor" piece within the district and is a unique public-private endeavor. Allowing for both private developments to generate new tax increments, as well as much-needed space and amenities for the public to gather and enjoy.



- 10 acres of multi-sport turf fields
- 6+ acres of public park & trail space
- Private sports/recreation/fitness & retail center
- Parking, pedestrian walkways & outdoor spectator space
- Concessions & restrooms

The public recreation facility, known as the City State Bank Norwalk Fieldhouse, currently houses:

- Parks & Recreation offices
- Commons area for programming
- Concessions
- Multi-use court space with rubberized gym floor:
 - 4 basketball courts
 - 4 volleyball courts
 - 6 pickleball courts
- Rental space for practice, tournaments & other events

This district is creatively designed to allow easy access for all visitors to reach and enjoy every component without having to drive to each destination. A walkable, welcoming neighborhood feel will draw people to this core area and provide them with a safe, fun, and interesting experience.





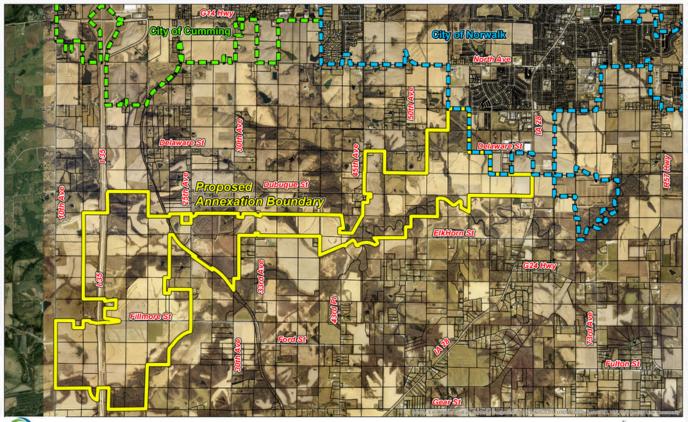






NORWALK'S SOUTHWEST DEVELOPMENT CORRIDOR

EXPANDING CITY LIMITS



്രെപ്പ് Norwalk Annexation Proposal Map

A Date: 12/12/20

NEWLY ANNEXED 2,900-ACRES

Norwalk's westward annexation will provide access to 2,900-acres for tech, data, and industrial development and connect lowa Highway 28 to Interstate 35. The City is investing in infrastructure expansions in this corridor including the new 72-inch North River Sewer Interceptor, water main expansion and extension of Delaware Street west towards 50th Avenue.

VISIT
https://norwalkiaswdevelopment.com
FOR MORE INFORMATION

Businesses & Developersare Choosing Norwalk

FUTURE LAND USE PLAN

Existing Land Use

The intent of the Future Land Use Plan is to build upon the existing community character that exists within Norwalk today. While the Future Land Use Plan does provide opportunity for expanded commercial, industrial, and multi-family growth, the proposed plan affirms the importance of the existing open space, low-density residential, and parks and recreation land throughout Norwalk today.

Housing Choice

While single-family homes play a dominant role in Norwalk's residential environment and will continue to do so in the future, areas for a more diverse set of housing types have been shown in the Future Land Use Plan. This will provide more choices to current and future residents and help create opportunities for additional tax base in the community.

Highway 5 & Interstate 35

Norwalk is conveniently located just south of Highway 5 and near Interstate 35. Access to these major arterial roadways has and will continue to contribute to the growth pressures in Norwalk. The Future Land Use Plan takes strategic advantage of this access by expanding proposed areas of commercial, industrial, and residential growth.

Development Land

The Future Land Use Plan shows a vision for the community with a significant increase in land available for development land such as industrial, flex, and commercial uses. These land uses will help continue to diversify the tax base for the community.

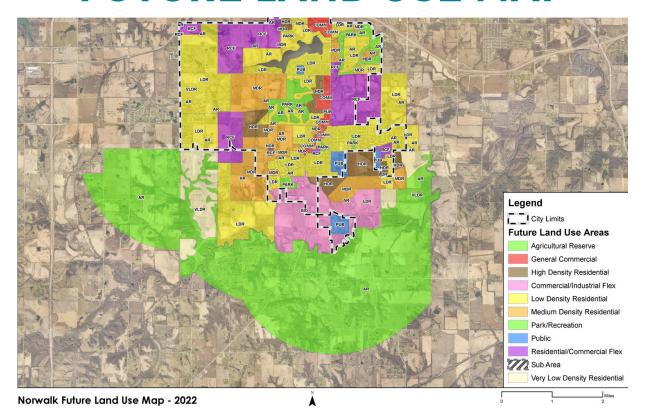
Open Space & Environmental Features

Norwalk has excellent public and private recreation systems available for residents and visitors. Open Space, Parks & Recreation continues to be a priority within the community in the Future Land Use Plan. Natural features such as North Creek and its floodplain are preserved within the Future Land Use Plan.

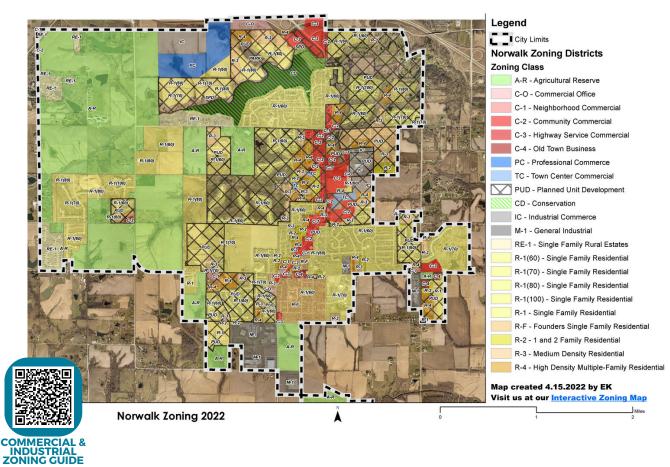
Room to Grow

Even within the existing city limits, Norwalk has significant room for new growth and development. The Future Land Use Plan takes full advantage of this opportunity and provides proposed land uses throughout the Norwalk area

FUTURE LAND USE MAP



ZONING MAP



MAJOR EMPLOYERS

Capital City Fruit City of Norwalk Eden Crest Assisted Living Gregg Young Chevrolet Holland Farms Senior Living Loffredo Fresh Foods La Quercia **Norwalk Community School District** Norwalk Nursing & Rehab Center **Norwalk Ready Mix MercyOne Family Medicine Michael Foods UnityPoint Clinic Family Medicine Windsor Windows**

INCENTIVE PROGRAMS

HIGH-QUALITY JOBS

The City of Norwalk will provide a grant for each new position created as detailed below: The incentive will be \$1,000.00 per full-time position with qualifying wages based on the State of lowa's HQJ wage threshold, up to 20 positions. This threshold is derived from the bi-annual Laborshed report the State of lowa administers.

\$500.00 per new full-time position that does not meet the State wage threshold will also be available, for up to 20 positions. A minimum of five positions must be created and filled at the same time to qualify.

There is a cap of 40 jobs total for each company that qualifies for the incentive (20 jobs that meet the threshold/\$1000 each, 20 jobs that don't meet threshold/\$500 each). The max grant amount a company could qualify for is \$30,000.

Companies that qualify for the HQJ incentive program will receive 50% of the total grant at the start date of the new positions in Norwalk, and the remaining 50% on the two year anniversary of the start date for each original position that has been maintained and still in existence at that time.

TIF

(Tax Increment Financing) may be available for commercial projects in undeveloped commercial areas. Projects may qualify for up to 20 years of 80% TIF rebate from the new increment the project creates.

BUSINESS PROPERTY TAX CREDIT

Available for certain commercial, and industrial properties.

FIRST-IN COMMERCIAL DEVELOPMENT

New companies or local expansion of an existing company, may receive special consideration with regards to incentives if they are the first constructed non-residential development in a larger planned new TIF district within Norwalk's urban renewal area. To increase the commercial tax base and employment opportunities, the City may generally consider the following:

Incentives may consist of a relaxed ROI with a maximum of twenty years, an 80% tax rebate through Tax Increment Financing, from the available increment generated from the new project. Developers agreeing to pay for all infrastructure costs with zero "upfront" cash paid by the City may potentially receive 100% up to the full 20-year rebate period.

Eligible projects may also qualify for "upfront" grant funds if the developer constructs infrastructure that will also serve additional parcels for future commercial developments. "Upfront" means payment will be provided after the infrastructure is constructed and accepted by the City and prior to taxable value created.

Eligible projects must be the first development to be constructed in a larger planned development where the infrastructure is built to primarily serve commercial projects.

The project to be constructed must include new infrastructure to the site that will ultimately aid in the attraction of additional future commercial projects and "make shovel ready" the overall development.

INCENTIVE PROGRAMS

IMPROVEMENTS

Any commercial building that is 10 years of age or older within Norwalk city limits, OR, an existing Norwalk business owner who is building a new commercial facility within Norwalk city limits, or expanding their existing facility. Eligible commercial buildings must be used only for business operations and classified/taxed as commercial. Residences, multiresidential/ apartment buildings, homebased businesses and nonprofits are not eligible with the exception of the provisions below.

CONVERSION

Grant funds may be used on residential and multi-family structures for the sole purpose of converting the structure to a commercial-only use facility. The building must be located in a commercially zoned area, or identified in the City's Future Land Use Plan as commercial. Prior to any physical improvements to the building, full plans must be reviewed and approved by the Community Development Department before eligibility will be considered for the grant.

DEMOLITION

Grant funds may be used to demolish any dilapidated building (single family, multifamily/ apartment, or commercial) as long as the building is located in a commercial zoned area, or in an area designated in the City's Future Land Use Plan as commercial. A new commercial facility with minimum 1,000 square feet must be constructed on the demolished site and be fully inspected/approved by the City in order to receive grant fund reimbursement.

VETERANS

Veterans and veteran spouses are eligible, but must show proof of veteran or veteran spouse status with a copy of the DD214. Eligible applicants may receive up to \$5,000 to use towards opening a new business, or physically expanding an existing business in Norwalk. The business must be opened or located in a commercial building, in a commercially zoned area of Norwalk. A maximum of one grant per business, per veteran/spouse is allowed.

NORWALK.IOWA.GOV/GOVERNMENT/DEPARTMENTS/ ECONOMIC_DEVELOPMENT/INCENTIVE_PROGRAMS

INTERNATIONAL RELATIONS

The City of Norwalk has been an official Sister-City to Vushtrri, Kosovo since 2018. The State of Iowa and the Republic of Kosovo have had a strong partnership since America's military intervention in the Serbian war in 1999. Since then, the relationship has grown between Iowa's National Guard, government relations, sister-city designations, and Iowa's first foreign embassy with the opening of the Republic of Kosovo Consulate in downtown Des Moines four years ago.

Norwalk's partnership is one of the most active of all the sister-cities in Iowa. Several business and trade opportunities have been established between Norwalk and Vushtrri. Norwalk delegates have been asked to lead large trade initiatives between the two nations. And Norwalk and Vushtrri's school systems have engaged in youth programs.

The City of Norwalk has sent officials on the Iowa-Kosovo delegation trip three times to date. Some of the initiatives Norwalk is working on with Kosovo include educational and school exchanges, government-to-government cooperation, economic development projects, police training programs, and business initiatives. Each year the delegation is organized by the Consulate of the Republic of Kosovo, Iowa Sister States, and is led by the former Adjunct General for the Iowa National Guard, Major General Tim Orr.

If you are interested in becoming involved in Norwalk's Foreign Relations, or would like more information on how to expand your business into Europe through the Kosovo-American incentive program, please contact:

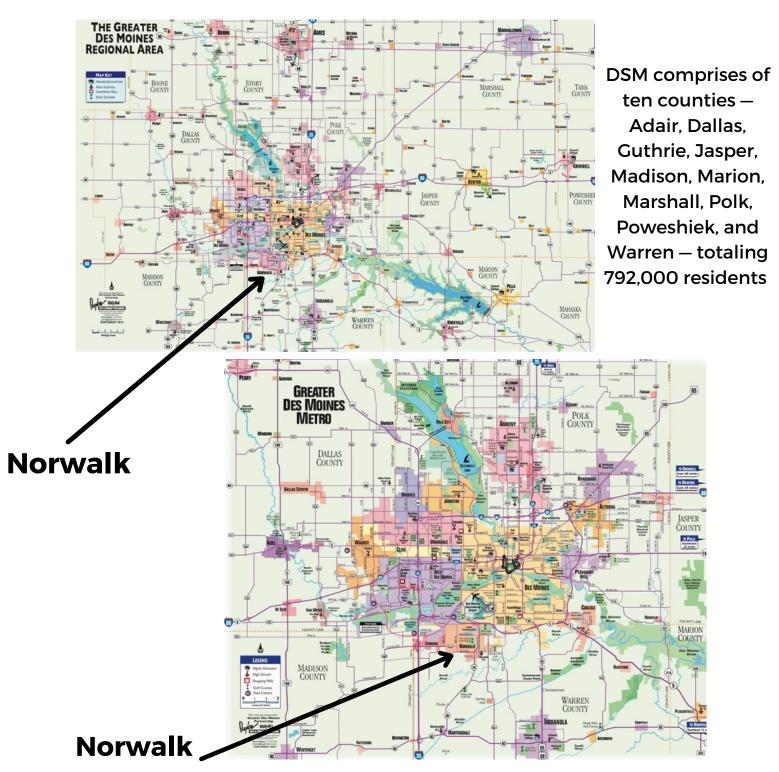
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holliez@norwalk.iowa.gov
515-314-5862

Jaki Livingston
City Council member
jakil@norwalk.iowa.gov
515-306-1640





GREATER DES MOINES



Greater Des Moines (DSM) is nationally recognized as a place where businesses thrive. In recent years, our strong population growth and business climate have attracted billions of dollars in capital investment. Companies large and small agree that DSM gives them the greatest opportunity for success!

Industry Snapshot

The largest sector in the Greater Des Moines (DSM) is Health Care and Social Assistance, employing 55,378 workers. The next-largest sectors in the region are Finance and Insurance (53,742 workers) and Retail Trade (45,418).

DSM celebrates its competitive business costs and affordable cost of living that help makes it a top 10 city in which to live and work.

The cost of Living Index for the Greater Des Moines area is 11.9% lower than the U.S. average.

For DSM residents, it is typical to find combined living cost savings 10% below the national average, according to quarterly surveys by The Council for Community and Economic Research.

According to Moody's Analytics, the cost of doing business in DSM is currently 13% lower than that of the nation as a whole. The 2021 Standard New Employer Unemployment Insurance Tax rate for non-construction employers is 1.0 % on a \$32,400 taxable wage base.



DSM's specialized, highly educated workforce makes locating or expanding a business in the region even more enticing. Iowa's public high school graduation rate is the highest in the nation at 91% (2017), with a regional average rate of nearly 5 points above the U.S.

Approximately 37% of the regional workforce has attained at least a bachelor's degree. The metro area's productivity rate also tops the U.S. figure (U.S. Bureau of Economic Analysis).

Des Moines Metro Area Rankings

- **#1** Best Midsized Metro for Millennials (commercialcafe.com), 2023
- **#2** Best U.S. City for Young Professionals (forbes.com), 2024
- **#3** Most Livable Metros for Renters (rentcafe.com), 2024
- **#3** Most Livable City in the U.S (visualcapitalist.com), 2025
- **#4** Best U.S. City for Young Adults (homebuyer.com), 2024
- **#7** Safest Place to Live (realestate.usnews.com),

2025

Norwalk Community School District









GROWING LEARNERS & LEADERS

DISTRICT DETAILS

The Norwalk Community School District is home to approximately 3,300 students and over 480 staff members.

SCHOOLS

- Oviatt Elementary
- Orchard Hills Elementary
- Lakewood Elementary
- Norwalk Middle School
- Norwalk High School

DISTRICT HIGHLIGHTS

- Iowa School Nurse of the Year Awarded to Diana Duffy, 2022
- Athletic Director of the Year, 2022
- Three Iowa Teacher of the Year Awards
- 1 to 1 Electronic Devices per student
- 98.5% graduation rate
- 22 average Kindergarten-5th grade class size
- Competitive Athletic and Choir/Band/Dance/Speech/Debate programs

Notes

Notes



ECONOMIC DEVELOPMENT DEPARTMENT

VISIT OUR WEBSITE:

https://www.norwalk.iowa.gov/departments/economic_development/

VIEW AVAILABLE PROPERTIES:

https://www.norwalk.iowa.gov/departments/economic_development/available_properties

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