

July 2023 Treasurer Report

FUND	Beginning Cash Balance	MTD Revenue	MTD Expenditures	Cash Basis Balance	Net Change Other assets	Net Change Liabilities	Accrual Ending Cash Balance
General	3,287,017.18	428,567.88	998,021.70	2,717,563.36		163,734.34	2,881,297.70
Trust & Agency	24,099.16	45.00	(5,364.66)	29,508.82		0.00	29,508.82
Road Use Tax	1,953,711.91	194,521.66	136,551.76	2,011,681.81		19,246.77	2,030,928.58
Special Revenue	736,853.18	3,584.58	168,799.86	571,637.90		0.00	571,637.90
T&A Self funding	193,696.82	-	-	193,696.82		0.00	193,696.82
LOSST	462,555.83	127,701.90	-	590,257.73		0.00	590,257.73
TIF	4,939,130.32	38,615.06	1,920.00	4,975,825.38		0.00	4,975,825.38
HIDTA forfeiture	20,288.64	-	-	20,288.64		0.00	20,288.64
Economic Development	-	-	-	0.00		0.00	0.00
T&A Plumbers Bonds	-	-	-	0.00		0.00	0.00
T&A Library Trust	748,215.57	1,378.09	7,668.35	741,925.31		0.00	741,925.31
T&A Park Trust	76,978.28	1,056.34	-	78,034.62		0.00	78,034.62
Debt Service	920,631.69	10,088.74	-	930,720.43		0.00	930,720.43
Capital Improvements	22,733,803.11	14,140.00	3,231,085.23	19,516,857.88		0.00	19,516,857.88
NCIS Infrastructure	209,169.84	-	-	209,169.84		0.00	209,169.84
Water Utility	4,661,494.22	347,199.23	369,532.41	4,639,161.04		19,903.26	4,659,064.30
Water bond/sinking fund	124,630.24	-	-	124,630.24		0.00	124,630.24
Water Improvement	2,751,756.70	4,586.49	6,296.98	2,750,046.21		0.00	2,750,046.21
Water T&A	579,300.85	9,918.19	372.67	588,846.37		0.00	588,846.37
Water Reserve	475,288.00	-	-	475,288.00		0.00	475,288.00
Sewer Utility	5,907,157.26	289,625.86	344,410.58	5,852,372.54		29,679.09	5,882,051.63
Sewer Improvement	265,512.90	-	-	265,512.90		0.00	265,512.90
Sewer equipment replacement	90,683.77	-	-	90,683.77		0.00	90,683.77
Storm Water	1,564,580.17	60,571.76	25,964.71	1,599,187.22		6,040.46	1,605,227.68
Storm water equipment replacement	515,000.00	-	-	515,000.00		0.00	515,000.00
Warren Water Buyout	371,382.79	619.00	-	372,001.79		0.00	372,001.79
Outstanding Checks	53,612,938.43						399,143.35
Outstanding Xpress Deposits							-43,200.84
Outstanding Utility Credit Cards							-32,174.14
Outstanding GS Credit Cards							-1972.40
Utility Cash Clearing							551.94
Bank Balance							50,420,850.45
Ending Cash Balance	53,612,938.43	1,532,219.78	5,285,259.59	49,859,898.62		238,603.92	50,420,850.45
City State Bank	1,010,745.72						
City State Bank MM Account	25,471,890.12						
City State Bank CD'S	2,189,517.99						
City State HIDTA	20,288.64						
City State Local Forfeiture Fund	89.00						
TruBank MM Account	195,705.49						
TruBank CD	10,210,112.03						
City State Bank T Bonds	10,209,102.80						
Xpress Bill Pay	92,296.73						
TruBank CD	1,021,101.93						
Total Bank Balance	50,420,850.45						

Finance Director: Jean Kelly

MONTHLY VARIANCE REPORT

REVENUES-JULY 2023		Budget	Current Period	YTD Actual	Balance	% of Budget	
		6/30/2024	7/31/2023	7/31/2023		8.0%	
GENERAL FUND	001	8,881,000	428,568	428,568	8,452,432	4.83%	
TRUST & AGENCY PD/FD	003	18,600	45	45	18,555	0.24%	
ROAD USE TAX	110	1,999,800	194,522	194,522	1,805,278	9.73%	
SPECIAL REVENUES	112	1,862,200	3,585	3,585	1,858,615	0.19%	
INSURANCE RESERVE	113	25,000	-	-	25,000	0.00%	
LOSST	121	1,487,000	127,702	127,702	1,359,298	8.59%	
TIF FUND	125	6,678,300	38,615	38,615	6,639,685	0.58%	
LIBRARY TRUST	183	19,800	1,378	1,378	18,422	6.96%	
PARK & RECREATION TRUST	184	14,800	1,056	1,056	13,744	7.14%	
DEBT SERVICE	200	5,254,900	10,089	10,089	5,244,811	0.19%	
TIF LMI CIP	305	627,000	14,140	14,140	612,860	2.26%	
PUBLIC SAFETY CIP	310	828,300	-	-	828,300	0.00%	
PARK & RECREATION CIP	325	11,078,700	-	-	11,078,700	0.00%	
COMMUNITY INFRASTRUCTURE CIP	360	7,685,100	-	-	7,685,100	0.00%	
STREET CIP	370	3,446,100	-	-	3,446,100	0.00%	
LIBRARY CIP	425	107,700	-	-	107,700	0.00%	
WATER FUND	600	3,994,000	347,199	347,199	3,646,801	8.69%	
WATER DEBT SERVICE	601	503,500	-	-	503,500	0.00%	
WATER CIP	603	950,500	4,586	4,586	945,914	0.48%	
WATER DEPOSITS	605	50,000	9,918	9,918	40,082	19.84%	
SEWER FUND	610	3,947,100	289,626	289,626	3,657,474	7.34%	
STORM WATER FUND	740	643,900	60,572	60,572	583,328	9.41%	
STORM WATER CIP FUND	746	500,000	-	-	500,000	0.00%	
WARREN WATER FUND	750	65,000	619	619	64,381	0.95%	
TOTAL REVENUES		60,668,300	1,532,220	1,532,220	59,136,080	2.53%	
EXPENDITURES-JULY 2023							
GENERAL FUND	001	9,207,000	998,022	998,022	8,208,978	10.84%	Property/Liability Ins Renewal July 1
TRUST & AGENCY PD/FD	003	20,000	(5,365)	(5,365)	25,365	-26.82%	
ROAD USE TAX	110	2,154,400	136,552	136,552	2,017,848	6.34%	
SPECIAL REVENUES	112	2,068,700	168,800	168,800	1,899,900	8.16%	
LOSST	121	2,089,600	-	-	2,089,600	0.00%	
TIF FUND	125	5,827,200	1,920	1,920	5,825,280	0.03%	
LIBRARY TRUST	183	10,000	7,668	7,668	2,332	76.68%	
PARK & RECREATION TRUST	184	15,000	-	-	15,000	0.00%	
DEBT SERVICE	200	5,210,300	-	-	5,210,300	0.00%	
TIF LMI CIP	305	466,000	1,605	1,605	464,395	0.34%	
PUBLIC SAFETY CIP	310	1,532,600	123,634	123,634	1,408,966	8.07%	
PARK & RECREATION CIP	325	7,220,400	1,921,789	1,921,789	5,298,611	26.62%	CIP Construction Expenses
POOL CIP	340	107,500	-	-		0.00%	
COMMUNITY INFRASTRUCTURE CIP	360	2,944,500	64,794	64,794	2,879,706	2.20%	
STREET CIP	370	6,410,400	1,093,792	1,093,792	5,316,608	17.06%	CIP Construction Expenses
LIBRARY CIP	425	107,700	-	-	107,700	0.00%	
ED-BUSINESS IMPROVEMENT GRANTS	430	35,400	25,472	25,472	9,928	0.00%	
WATER FUND	600	3,553,300	369,532	369,532	3,183,768	10.40%	CIP Construction Expenses
WATER DEBT SERVICE	601	442,000	-	-	442,000	0.00%	
WATER CIP	603	1,475,000	6,297	6,297	1,468,703	0.43%	
WATER RESERVE FUND	605	17,900	373	373	17,527	2.08%	
SEWER FUND	610	2,907,000	344,411	344,411	2,562,589	11.85%	CIP Construction Expenses
STORM WATER FUND	740	896,700	25,965	25,965	870,735	2.90%	
TOTAL EXPENDITURES		54,718,600	5,285,260	5,285,260	49,325,840	9.66%	