

February 2023 Treasurer Report

FUND	Beginning Cash Balance	MTD Revenue	MTD Expenditures	Cash Basis Balance	Net Change Other assets	Net Change Liabilities	Accrual Ending Cash Balance
General	2,342,036.34	410,994.16	633,083.21	2,119,947.29		-67,107.44	2,052,839.85
Trust & Agency	24,209.86	350.00	756.90	23,802.96		0.00	23,802.96
Road Use Tax	2,119,361.77	196,393.83	180,008.14	2,135,747.46		531.20	2,136,278.66
Special Revenue	692,926.16	17,479.53	147,794.18	562,611.51		0.00	562,611.51
T&A Self funding	193,696.82	-	-	193,696.82		0.00	193,696.82
LOSST	908,035.52	130,995.23	325,000.00	714,030.75		0.00	714,030.75
TIF	6,048,704.38	34,929.14	670,484.94	5,413,148.58		0.00	5,413,148.58
HIDTA forfeiture	20,288.64	-	-	20,288.64		0.00	20,288.64
Economic Development	-	-	-	0.00		0.00	0.00
T&A Plumbers Bonds	-	-	-	0.00		0.00	0.00
T&A Library Trust	738,323.91	2,090.39	691.97	739,722.33		0.00	739,722.33
T&A Park Trust	75,244.62	1,040.22	-	76,284.84		0.00	76,284.84
Debt Service	2,018,887.31	17,572.26	-	2,036,459.57		0.00	2,036,459.57
Capital Improvements	25,794,591.93	325,000.00	1,280,541.06	24,839,050.87		0.00	24,839,050.87
NCIS Infrastructure	209,169.84	-	-	209,169.84		0.00	209,169.84
Water Utility	4,764,041.00	293,445.60	679,166.30	4,378,320.30		0.00	4,378,320.30
Water bond/sinking fund	4,486.49	484,100.00	-	488,586.49		0.00	488,586.49
Water Improvement	3,390,367.50	8,916.90	611,925.99	2,787,358.41		0.00	2,787,358.41
Water T&A	551,620.14	2,219.30	261.34	553,578.10		0.00	553,578.10
Water Reserve	475,288.00	-	-	475,288.00		0.00	475,288.00
Sewer Utility	5,306,471.67	335,856.53	183,467.96	5,458,860.24		0.00	5,458,860.24
Sewer Improvement	265,512.90	-	-	265,512.90		0.00	265,512.90
Sewer equipment replacement	90,683.77	-	-	90,683.77		0.00	90,683.77
Storm Water	1,396,440.54	79,290.18	42,587.63	1,433,143.09		0.00	1,433,143.09
Storm water equipment replacement	515,000.00	-	-	515,000.00		0.00	515,000.00
Warren Water Buyout	367,199.95	965.77	-	368,165.72		0.00	368,165.72
Outstanding Checks	58,312,589.06						117,829.15
Outstanding Xpress Deposits							-28,326.85
Outstanding Utility Credit Cards							-25,578.86
Outstanding GS Credit Cards							-1867.70
Outstanding City Hall Deposit							-58824.57
Unapplied AR							-47.93
<b>Bank Balance</b>							<b>55,835,065.48</b>
<b>Ending Cash Balance</b>	<b>58,312,589.06</b>	<b>2,341,639.04</b>	<b>4,755,769.62</b>	<b>55,898,458.48</b>		<b>-66,576.24</b>	<b>55,835,065.48</b>
City State Bank	672,190.11						
City State Bank MM Account	31,075,558.98						
City State Bank CD'S	2,156,053.09						
City State HIDTA	20,288.64						
City State Local Forfeiture Fund	89.00						
TruBank MM Account	195,623.48						
TruBank CD	10,140,876.24						
City State Bank T Bonds	10,209,102.80						
Xpress Bill Pay	352,610.11					Finance Director: Jean Kelly	
TruBank CD	1,012,673.03						
Total Bank Balance	55,835,065.48						

MONTHLY VARIANCE REPORT

REVENUES-FEBRUARY 2023		Budget	Current Period	YTD Actual	Balance	% of Budget	
		6/30/2023	2/28/2023	2/28/2023		66.6%	
GENERAL FUND	001	8,052,100	410,994	4,823,236	3,228,864	59.90%	Taxes in April
TRUST & AGENCY PD/FD	003	18,000	350	18,954	(954)	105.30%	
ROAD USE TAX	110	1,817,500	196,394	1,325,252	492,248	72.92%	
SPECIAL REVENUES	112	1,830,100	17,480	977,712	852,388	53.42%	Taxes in April
INSURANCE RESERVE	113	25,000	-	25,000	-	100.00%	
LOSST	121	1,534,000	130,995	1,062,292	471,708	69.25%	
TIF FUND	125	6,609,400	34,929	3,546,017	3,063,383	53.65%	Taxes in April
LIBRARY TRUST	183	19,500	2,090	22,862	(3,362)	117.24%	
PARK & RECREATION TRUST	184	8,900	1,040	16,959	(8,059)	190.55%	
DEBT SERVICE	200	4,615,000	17,572	1,537,932	3,077,068	33.32%	TIF Transfer April
TIF LMI CIP	305	587,800	-	627,000	(39,200)	106.67%	
PUBLIC SAFETY CIP	310	496,000	-	602,300	(106,300)	121.43%	
PARK & RECREATION CIP	325	9,825,000	325,000	10,955,289	(1,130,289)	111.50%	
COMMUNITY INFRASTRUCTURE CIP	360	1,544,700	-	6,200,000	(4,655,300)	401.37%	
STREET CIP	370	300,000	-	3,446,100	(3,146,100)	1148.70%	
LIBRARY CIP	425	68,400	-	68,400	-	100.00%	
WATER FUND	600	3,858,200	293,446	2,954,585	903,615	76.58%	
WATER DEBT SERVICE	601	484,500	484,100	484,100	400	99.92%	
WATER CIP	603	912,500	8,917	936,095	(23,595)	102.59%	
WATER DEPOSITS	605	50,000	2,219	29,334	20,666	58.67%	
SEWER FUND	610	3,954,600	335,857	2,677,118	1,277,482	67.70%	
STORM WATER FUND	740	620,100	79,290	466,643	153,458	75.25%	
STORM WATER CIP FUND	746	-	-	500,000	(500,000)	0.00%	
WARREN WATER FUND	750	61,800	966	64,306	(2,506)	104.06%	
<b>TOTAL REVENUES</b>		<b>47,293,100</b>	<b>2,341,639</b>	<b>43,367,485</b>	<b>3,925,615</b>	<b>91.70%</b>	
<b>EXPENDITURES-FEBRUARY 2023</b>							
GENERAL FUND	001	8,613,600	633,083	6,028,583	2,585,017	69.99%	Amendment to Revenues will offset
TRUST & AGENCY PD/FD	003	18,000	757	12,394	5,606	68.85%	
ROAD USE TAX	110	2,094,600	180,008	1,103,765	990,835	52.70%	
SPECIAL REVENUES	112	2,065,900	147,794	1,337,637	728,263	64.75%	
LOSST	121	1,989,500	325,000	1,205,700	783,800	60.60%	
TIF FUND	125	4,875,100	670,485	2,192,444	2,682,656	44.97%	
LIBRARY TRUST	183	5,000	692	10,160	(5,160)	203.19%	
PARK & RECREATION TRUST	184	15,000	-	315	14,685	2.10%	
DEBT SERVICE	200	3,924,700	-	510,404	3,414,296	13.00%	P&I payments in June
TIF LMI CIP	305	1,666,000	-	211,393	1,454,607	12.69%	
PUBLIC SAFETY CIP	310	531,000	12,067	825,504	(294,504)	155.46%	Fire/EMS Radios
PARK & RECREATION CIP	325	7,825,000	70,336	514,229	7,310,771	6.57%	
POOL CIP	340	107,500	-	-	-	0.00%	
COMMUNITY INFRASTRUCTURE CIP	360	2,000,000	933,864	2,066,752	(66,752)	103.34%	Amendment-2022A Bonds will offset
STREET CIP	370	4,476,600	263,274	2,277,891	2,198,709	50.88%	
LIBRARY CIP	425	68,400	1,000	5,932	62,468	8.67%	
ED-BUSINESS IMPROVEMENT GRANTS	430	35,400	-	32,528	2,872	0.00%	
WATER FUND	600	3,332,800	679,166	2,438,954	893,846	73.18%	Budget Transfers Complete for FY
WATER DEBT SERVICE	601	447,400	-	83,356	364,044	18.63%	
WATER CIP	603	2,900,000	611,926	680,861	2,219,139	23.48%	
WATER RESERVE FUND	605	17,900	261	10,612	7,288	59.29%	
SEWER FUND	610	3,177,900	183,468	1,847,955	1,329,945	58.15%	
STORM WATER FUND	740	612,200	42,588	187,913	424,287	30.69%	
<b>TOTAL EXPENDITURES</b>		<b>50,799,500</b>	<b>4,755,770</b>	<b>23,585,282</b>	<b>27,106,718</b>	<b>46.43%</b>	