

August 2023 Treasurer Report

FUND	Beginning Cash Balance	MTD Revenue	MTD Expenditures	Cash Basis Balance	Net Change Other assets	Net Change Liabilities	Accrual Ending Cash Balance
General	2,881,297.70	574,599.08	1,196,028.92	2,259,867.86		940.69	2,260,808.55
Trust & Agency	29,508.82	9,980.00	10,091.43	29,397.39		0.00	29,397.39
Road Use Tax	2,030,928.58	194,950.33	409,135.28	1,816,743.63		0.00	1,816,743.63
Special Revenue	571,637.90	4,953.28	161,438.67	415,152.51		0.00	415,152.51
T&A Self funding	193,696.82	-	-	193,696.82		0.00	193,696.82
LOSST	590,257.73	154,654.69	50,000.00	694,912.42		0.00	694,912.42
TIF	4,975,825.38	15,146.04	185,092.00	4,805,879.42		0.00	4,805,879.42
HIDTA forfeiture	20,288.64	-	-	20,288.64		0.00	20,288.64
Economic Development	-	-	-	0.00		0.00	0.00
T&A Plumbers Bonds	-	-	-	0.00		0.00	0.00
T&A Library Trust	741,925.31	2,290.03	1,305.41	742,909.93		0.00	742,909.93
T&A Park Trust	78,034.62	2,192.20	-	80,226.82		0.00	80,226.82
Debt Service	930,720.43	2,833.04	600.00	932,953.47		0.00	932,953.47
Capital Improvements	19,516,857.88	734,174.13	2,055,270.58	18,195,761.43		0.00	18,195,761.43
NCIS Infrastructure	209,169.84	-	-	209,169.84		0.00	209,169.84
Water Utility	4,659,064.30	560,268.65	341,479.00	4,877,853.95		0.00	4,877,853.95
Water bond/sinking fund	124,630.24	-	-	124,630.24		0.00	124,630.24
Water Improvement	2,750,046.21	8,370.94	398,358.01	2,360,059.14		0.00	2,360,059.14
Water T&A	588,846.37	9,430.33	2,329.21	595,947.49		0.00	595,947.49
Water Reserve	475,288.00	-	-	475,288.00		0.00	475,288.00
Sewer Utility	5,882,051.63	419,244.40	368,454.49	5,932,841.54		0.00	5,932,841.54
Sewer Improvement	265,512.90	-	-	265,512.90		0.00	265,512.90
Sewer equipment replacement	90,683.77	-	-	90,683.77		0.00	90,683.77
Storm Water	1,605,227.68	69,947.81	56,615.03	1,618,560.46		0.00	1,618,560.46
Storm water equipment replacement	515,000.00	-	-	515,000.00		0.00	515,000.00
Warren Water Buyout	372,001.79	1,132.36	-	373,134.15		0.00	373,134.15
Outstanding Checks	50,098,502.54						54,863.27
Outstanding Xpress Deposits							-46,506.00
Outstanding Utility Credit Cards							-34,252.55
Outstanding GS Credit Cards							-3168.44
Outstanding Payroll Transmittal							-105.66
Utility Cash Clearing							-81.75
Bank Balance							<u>47,598,161.38</u>
<b>Ending Cash Balance</b>	<b>50,098,502.54</b>	<b>2,764,167.31</b>	<b>5,236,198.03</b>	<b>47,626,471.82</b>		<b>940.69</b>	<b>47,598,161.38</b>
City State Bank	1,530,874.16						
City State Bank MM Account	22,043,731.76						
City State Bank CD'S	2,189,517.99						
City State HIDTA	20,288.64						
City State Local Forfeiture Fund	89.00						
TruBank MM Account	195,722.11						
TruBank CD	10,282,170.25						
City State Bank T Bonds	10,209,102.80						
Xpress Bill Pay	105,562.74					Finance Director: Jean Kelly	
TruBank CD	1,021,101.93						
Total Bank Balance	47,598,161.38						

MONTHLY VARIANCE REPORT

REVENUES-AUGUST 2023		Budget	Current Period	YTD Actual	Balance	% of Budget	
		6/30/2024	8/31/2023	8/31/2023		16.0%	
GENERAL FUND	001	8,881,000	574,599	1,003,167	7,877,833	11.30%	
TRUST & AGENCY PD/FD	003	18,600	9,980	10,025	8,575	53.90%	
ROAD USE TAX	110	1,999,800	194,950	389,472	1,610,328	19.48%	
SPECIAL REVENUES	112	1,862,200	4,953	8,538	1,853,662	0.46%	
INSURANCE RESERVE	113	25,000	-	-	25,000	0.00%	
LOSST	121	1,487,000	154,655	282,357	1,204,643	18.99%	
TIF FUND	125	6,678,300	15,146	53,761	6,624,539	0.81%	
LIBRARY TRUST	183	19,800	2,290	3,668	16,132	18.53%	
PARK & RECREATION TRUST	184	14,800	2,192	3,249	11,551	21.95%	
DEBT SERVICE	200	5,254,900	2,833	12,922	5,241,978	0.25%	
TIF LMI CIP	305	627,000	-	14,140	612,860	2.26%	
PUBLIC SAFETY CIP	310	828,300	-	-	828,300	0.00%	
PARK & RECREATION CIP	325	11,078,700	-	-	11,078,700	0.00%	
COMMUNITY INFRASTRUCTURE CIP	360	7,685,100	-	-	7,685,100	0.00%	
STREET CIP	370	3,446,100	684,174	684,174	2,761,926	19.85%	
LIBRARY CIP	425	107,700	50,000	50,000	57,700	46.43%	
WATER FUND	600	3,994,000	560,269	907,468	3,086,532	22.72%	
WATER DEBT SERVICE	601	503,500	-	-	503,500	0.00%	
WATER CIP	603	950,500	8,371	12,957	937,543	1.36%	
WATER DEPOSITS	605	50,000	9,430	19,349	30,651	38.70%	
SEWER FUND	610	3,947,100	419,244	708,870	3,238,230	17.96%	
STORM WATER FUND	740	643,900	69,948	130,520	513,380	20.27%	
STORM WATER CIP FUND	746	500,000	-	-	500,000	0.00%	
WARREN WATER FUND	750	65,000	1,132	1,751	63,249	2.69%	
<b>TOTAL REVENUES</b>		<b>60,668,300</b>	<b>2,764,167</b>	<b>4,296,387</b>	<b>56,371,913</b>	<b>7.08%</b>	
<b>EXPENDITURES-AUGUST 2023</b>							
GENERAL FUND	001	9,207,000	1,196,029	2,194,051	7,012,949	23.83%	Property/Liability Ins Renewal July 1
TRUST & AGENCY PD/FD	003	20,000	10,091	4,727	15,273	23.63%	
ROAD USE TAX	110	2,154,400	409,135	545,687	1,608,713	25.33%	CIP Construction Expenses
SPECIAL REVENUES	112	2,068,700	161,439	330,239	1,738,461	15.96%	
LOSST	121	2,089,600	50,000	50,000	2,039,600	2.39%	
TIF FUND	125	5,827,200	185,092	187,012	5,640,188	3.21%	
LIBRARY TRUST	183	10,000	1,305	8,974	1,026	89.74%	
PARK & RECREATION TRUST	184	15,000	-	-	15,000	0.00%	
DEBT SERVICE	200	5,210,300	600	600	5,209,700	0.01%	
TIF LMI CIP	305	466,000	9,025	10,630	455,370	2.28%	
PUBLIC SAFETY CIP	310	1,532,600	16,603	140,236	1,392,364	9.15%	
PARK & RECREATION CIP	325	7,220,400	1,225,567	3,147,355	4,073,045	43.59%	CIP Construction Expenses
POOL CIP	340	107,500	-	-		0.00%	
COMMUNITY INFRASTRUCTURE CIP	360	2,944,500	113,313	178,107	2,766,393	6.05%	
STREET CIP	370	6,410,400	655,230	1,749,022	4,661,378	27.28%	CIP Construction Expenses
LIBRARY CIP	425	107,700	61,005	61,005	46,695	56.64%	CIP Construction Expenses
ED-BUSINESS IMPROVEMENT GRANTS	430	35,400	(25,472)	-	35,400	0.00%	
WATER FUND	600	3,553,300	341,479	711,011	2,842,289	20.01%	CIP Construction Expenses
WATER DEBT SERVICE	601	442,000	-	-	442,000	0.00%	
WATER CIP	603	1,475,000	398,358	404,655	1,070,345	27.43%	CIP Construction Expenses
WATER RESERVE FUND	605	17,900	2,329	2,702	15,198	15.09%	
SEWER FUND	610	2,907,000	368,454	712,865	2,194,135	24.52%	CIP Construction Expenses
STORM WATER FUND	740	896,700	56,615	82,580	814,120	9.21%	
<b>TOTAL EXPENDITURES</b>		<b>54,718,600</b>	<b>5,236,198</b>	<b>10,521,458</b>	<b>44,089,642</b>	<b>19.23%</b>	