

NIAGARA COUNTY LEGISLATURE

FROM: Legislator Harry J. Apolito, et al. and DATE: 11/20/2007 RESOLUTION# IL-076-07

Administration Committee

APPROVED BY  
CO. ATTORNEY

REVIEWED BY  
CO. MANAGER

COMMITTEE ACTION

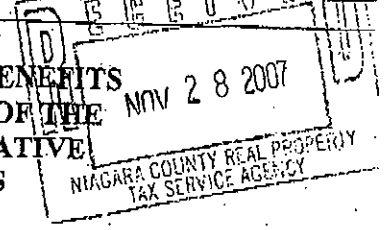
LEGISLATIVE ACTION

*[Signature]*  
11/14/07

AD - 11/7/07

Approved: Ayes \_\_\_\_\_ Abs. \_\_\_\_\_ Nays \_\_\_\_\_  
Rejected: Ayes \_\_\_\_\_ Abs. \_\_\_\_\_ Nays \_\_\_\_\_  
Referred: \_\_\_\_\_

**ADOPTION OF A LOCAL LAW TO ADOPT CERTAIN BENEFITS  
UNDER § 458-b OF THE REAL PROPERTY TAX LAW OF THE  
STATE OF NEW YORK AUTHORIZING AN ALTERNATIVE  
TAX EXEMPTION FOR COLD WAR VETERANS**



WHEREAS, Legislator Harry J. Apolito, et al. and the Administration Committee recommend the adoption of the following Local Law:

A Local Law to adopt certain benefits under § 458-b of the Real Property Tax Law of the State of New York authorizing an alternative tax exemption for Cold War Veterans;

WHEREAS, a public hearing was held on November 20, 2007 at 6:45 p.m. in the Legislative Chambers, Courthouse, Lockport, New York, on said Local Law, and

WHEREAS, several persons appeared to speak on said Local Law, and

WHEREAS, no amendment(s) was (were) made to said Local Law, now, therefore, be it

RESOLVED, that a Local Law to adopt certain benefits under § 458-b of the Real Property Tax Law of the State of New York authorizing an alternative tax exemption for Cold War Veterans be enacted by the Legislature of the County of Niagara, New York, as follows:

Section 1. Pursuant to subsection 2(a) of § 458-b of the Real Property Tax Law of the State of New York, the County of Niagara hereby adopts the qualifying residential real property exemption under subsection 2(a)(i) of § 458-b of the Real Property Tax Law of the State of New York, that is, an exemption in the amount of ten percent of the assessed value of such property, provided however, that such exemption, as permitted by subsection 2(c)(iii), shall not exceed \$4,000 or the product of \$4,000 multiplied by the latest state equalization rate of such property's assessing unit, such exemption to be subject to the definitions, limitations and requirements of § 458-b.

Section 2. Pursuant to subsection 2(b) of § 458-b of the Real Property Tax Law of the State of New York, the County of Niagara hereby adopts the qualifying residential real property exemption under subsection 2(b) of § 458-b of the Real Property Tax Law of the State of New York, that is, an exemption in the amount equal to the extent of the product of the assessed value of such property, multiplied by fifty percent of the Cold War veteran disability rating; provided, however, that such exemption, as permitted by subsection 2(c)(iii) shall not exceed twenty thousand dollars or the product of twenty thousand dollars multiplied by the latest state equalization rate for the assessing unit.

Section 3. This Local Law shall take effect immediately upon its filing with the Secretary of State and shall be applicable to all assessment rolls prepared pursuant to the first taxable status date occurring on or after the effective date of this local law.

*For*  
*Harry Apolito*  
*WJ*  
LEGISLATOR HARRY J. APOLITO

LEGISLATOR SEAN J. O'CONNOR

*SKA*  
LEGISLATOR KYLE R. ANDREWS

LEGISLATOR DENNIS F. VIRTUOSO

*Renae Kimble*  
LEGISLATOR RENAE KIMBLE

*MA*  
ADMINISTRATION COMMITTEE