

**MINUTES OF THE BOARD OF DIRECTOR'S MEETING OF
NIAGARA TOBACCO ASSET SECURITIZATION CORP. (NTASC)**

September 23, 2021
1:00 p.m.

Conference Call

Present:	Karen Castle	William Collins
	Rebecca Wydysch	Anthony Pagliei
	Kyle Andrews	Richard Updegrave
	John Ottaviano, Esq.	

Absent:	Claude Joerg	Guest: Alysa Moran
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The Niagara Tobacco Asset Securitization Corporation Meeting was called to order at 1:04 p.m. by Chairwomen, Rebecca Wydysch.

APPROVAL OF MINUTES:

The minutes of the March 22, 2021 meeting were presented to all Board Members. A motion was made by Richard Updegrave to accept the minutes as presented. Seconded by William Collins.

Approved: 6 - 0

TREASURER'S REPORT:

The Treasurer's reports of September 15, 2021 was provided to all Board Members for their review. A motion was made by Richard Updegrave to accept the Treasurer's Report as presented. Seconded by Anthony Paglieri.

Approved: 6 - 0

NEW BUSINESS:

A. The Annual Budget Report was discussed with the Board. A motion was made by William Collins to approve the submission of this report through PARIS. Seconded by Richard Updegrave.

Approved: 6 - 0

B. A motion was made by Richard Updegrave for the annual payment of \$40,000 to Niagara County for services and expenses incurred by NTASC. Seconded by William Collins.

Approved: 6 - 0

C. The Board discussed the importance of the appointment of the accountant and auditors for the 2021 year ending December 31, 2021. All Board Members were provided with a copy of the accounting proposal from Tronconi Segarra & Associates, LLP and the audit proposal from Drescher &

Malecki. To expedite the commencement of action necessary in January 2022, a motion was made by Kyle Andrews to appoint Tronconi Segarra & Associates, LLP as the accountants and Drescher & Maleci LLP as the auditors for the year ending December 31, 2021. Seconded by Anthony Paglieri.

Approved: 6 - 0

OLD BUSINESS:

NONE

With no further business, a motion to adjourn was made at 1:17 p.m. by William Collins. Seconded by Richard Updegrove.

Approved: 6 - 0

Respectfully Submitted,

Karen Castle
Secretary/Treasurer