



**NIAGARA TOBACCO ASSET
SECURITIZATION CORP.**

**175 Hawley Street
Lockport, NY 14094-2740**

**MEETING OF THE
BOARD OF DIRECTORS**

DATE: September 22, 2016

TIME: 12:00 p.m.

PLACE: Shamus Restaurant
98 West Avenue
Lockport, NY 14094

PHONE: 439-7018 (Karen)

BOARD OF DIRECTORS AGENDA

1. Call to Order
2. Approve minutes of March 24, 2016.
3. Treasurer's report as of September 15, 2016.
4. New Business:
 - A. Appointment of Richard Updegrove (County Manager) to replace Jeff Glatz.
 - B. Presentation and review of annual budget for 2017
 - C. Appointment of Thomas Myers, Esq., Orrick, Herrington & Sutcliffe, LLP as Bond Counsel.
 - D. Approval of submission of 2017 annual budget through PARIS
 - E. Fitch Ratings – prorated refund of premium paid for services not provided (period June 15, 2016 – September 29, 2016 [106 days])
 - F. Directors and Officers Liability Insurance – renewal for 2016/2017
 - G. Annual payment to Niagara County.

Telephone: (716) 439-7018

Fax :(716) 439-7021

Email: niagaratobacco@yahoo.com

5. Old Business:

- A. Board Member Training – all are in compliance.
- B. Class Action Settlement – Municipal Derivatives Settlement - \$17,208.00
- C. Miscellaneous

Respectfully,

Karen S. Castle
Secretary/Treasurer
September 2, 2016