



# City of Newport, MN

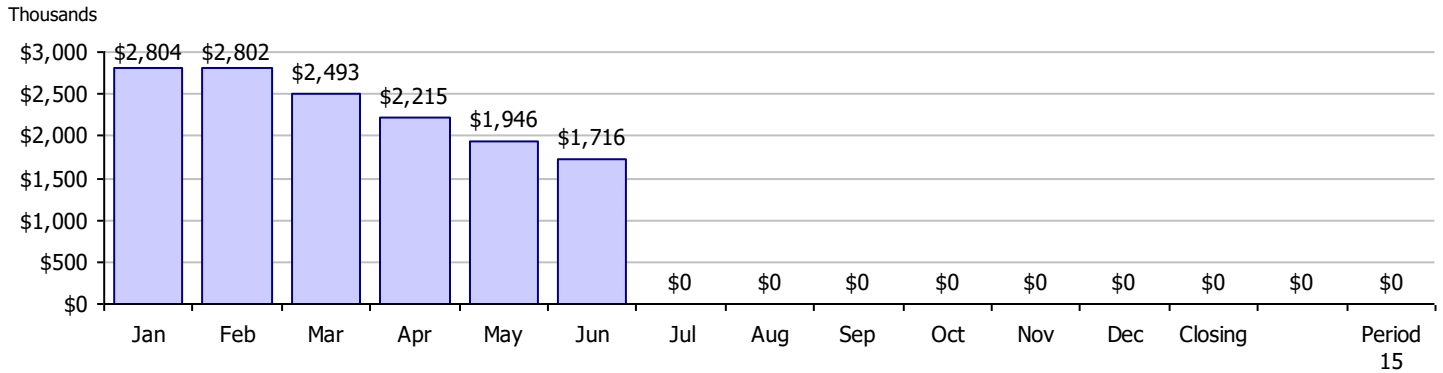
## Financial Status Report

Period ended June 30, 2023

(Un-Audited)

Prepared by:  
Administration Department

**CITY OF NEWPORT**  
**\*Check Reconciliation©**  
**MidWest One**  
**10100 CASH**  
**June 2023**



**Account Summary**

Beginning Balance o	6/1/2023	\$1,959,673.30
+ Receipts/Deposits		\$217,261.60
- Payments (Checks and Withdrawals)		\$347,845.27
Ending Balance as of	6/30/2023	\$1,829,089.63

Cleared	\$1,829,089.63
Statement	\$1,829,089.63
Difference	\$0.00

**Cash Balance**

Active 101-10100 GENERAL FUND	-\$74,885.07
Active 201-10100 PARKS SPECIAL FUND	\$158,489.30
Active 204-10100 HERITAGE PRESERVATION COMM	\$2,540.55
Active 205-10100 RECYCLING	\$23,440.62
Active 206-10100 FIRE ENGINE	\$0.00
Active 208-10100 BUY FORFEITURE	\$1,319.53
Active 210-10100 GRANT AND AID MATCH FUNDS	-\$9,192.33
Active 211-10100 AMERICRESCPLAN	\$106,901.27
Active 225-10100 PIONEER DAY	\$35,465.68
Active 270-10100 EDA	-\$73,204.05
Active 301-10100 2010A G.O. CAPITAL IMP. PLAN	\$3.27
Active 302-10100 2018 BAILEY MEADOWS DEVELOP.	\$8,147.73
Active 303-10100 2012 STREET NORTH RAVINE	\$19,820.22
Active 304-10100 2016B GO BOND WATER RESEVOIR	-\$5,950.25
Active 305-10100 2013 STREET ASSESSMENT	-\$97,869.97
Active 306-10100 2014 STREET ASSESSMENT	-\$13,004.19
Active 307-10100 2016A GO BOND STREET ASSESS.	\$32,022.26
Active 308-10100 CERIFICATES OF INDEBTEDNESS	\$0.00
Active 312-10100 2020 12TH ST & 12TH AVE PROJ	\$166,445.87
Active 313-10100 2000B GO IMP BOND	\$0.22
Active 315-10100 2002A \$690,000 BOND	-\$0.12
Active 316-10100 PFA/TRLF REVENUE NOTE	\$4,771.61
Active 318-10100 CITY/FIRE HALL	-\$62,508.60
Active 321-10100 2006A EQUIP CERTIFICATE	\$0.00

Begining Balance	\$1,959,673.30
+ Total Deposits	\$221,750.71
- Checks Written	\$465,894.31
Check Book Balance	\$1,715,529.70
Difference	\$0.00

Active	322-10100 2011A GO BONDS	\$117,347.45
Active	401-10100 EQUIPMENT REVOLVING	\$327,175.04
Active	402-10100 2018 BAILEY MEADOWS DEVEL	\$11,197.37
Active	405-10100 T.H. HWY 61	\$2.54
Active	407-10100 2016B GO BOND (WATER RESEVOIR)	\$0.00
Active	408-10100 2016A GO BOND STREET CONST.	\$73,799.37
Active	409-10100 2013 STREET RECON.	\$0.00
Active	410-10100 2014 STREET RECON.	\$3,587.97
Active	411-10100 BUILDING FUND	\$198,919.40
Active	412-10100 2020 12TH ST & 12TH AVE PROJ	\$36,602.45
Active	416-10100 4TH AVENUE RAVINE	\$12,865.27
Active	417-10100 NORTH RAVINE	\$12,625.39
Active	418-10100 CITY/FIRE HALL	-\$126,131.47
Active	422-10100 FEMA-17TH STREET & CEDAR LANE	\$0.00
Active	423-10100 2011A EQUIPMENT CAPITAL	\$0.00
Active	601-10100 WATER FUND	\$212,675.67
Active	602-10100 SEWER FUND	\$391,039.82
Active	603-10100 STREET LIGHT FUND	\$111,889.67
Active	604-10100 STORM WATER FUND	\$109,180.21
	Cash Balance	\$1,715,529.70

**City of Newport**  
**INVESTMENTS**  
**Jun-23**

<u>TYPE</u>	<u>BOUGHT DATE</u>	<u>MATURITY DATE</u>	<u># OF DAYS</u>	<u>COST</u>	<u>RATE</u>	<u>GASB #40 Val.</u>	
<b>RBC-Weath Management</b>							
ENERBank USA	7/22/2019	7/21/2023	1,456	125,000	2.30%	124,483.75	101
Texas Ex. Bank	6/19/2020	6/19/2025	1,820	120,000	1.00%	110,088.00	101
Accrued Interest	all CDs in Investment					551.50	
Sub-total Investments GASB 40						235,123.25	
<b>RBC-Weath Management</b>							
Bell St Bank	3/24/2020	3/24/2023	1,274	245,000	0.85%	147,516.00	601&2
Forbright Bank	11/2/2022	11/2/2026	1,460	150,000	4.60%	628.52	401
Accrued Interest	all CDs in Reserve Investment					148,144.52	
Sub-total Reserve Investments GASB 40						296,289.04	
<b>Ehlers Inv-TDAmeritrade</b>							
	2/15/2019	N/A		8,350,000	Var.	8,335,389.09	
<b>CENTRAL BANK</b>							
Checking						1,829,089.63	
<b>Total Cash, Investments and CD's</b>						<b>10,695,891.01</b>	
<b>Ehlers Inv by Acct.</b>	101-\$2,250,000 201-\$420,000 225-\$20,000 270-\$2,050,000 306-\$500,000 410-\$170,000 411-\$425,000 601-\$890,000 602-\$1,365,000 603-\$160,000 604-\$100,000						

**CITY OF NEWPORT**  
**\*Cash Balance Investments**  
Cash Account: 10100  
June 2023

Fund	Begin 2023	Receipts	Disbursements	-----Transfers-----		JE Payroll	Balance NO Investments	Investments	Balance	
				Rec/Disb	Journal Entries					
<b>10100 - MidWest One</b>										
101 - GENERAL FUND	\$966,596.24	\$593,095.04	(\$1,446,936.57)	0	\$0.00	(\$187,639.78)	(\$74,885.07)	\$2,328,794.96	\$2,253,909.89	In Balance
201 - PARKS SPECIAL FU	\$190,844.39	\$675.91	(\$33,031.00)	0	\$0.00		\$158,489.30	\$575,035.30	\$733,524.60	In Balance
204 - HERITAGE PRESER	\$7,039.56	\$0.99	(\$4,500.00)	0	\$0.00		\$2,540.55	\$2,540.55	\$5,081.10	In Balance
205 - RECYCLING	\$22,324.39	\$8,019.31	(\$5,776.00)	0	\$0.00	(\$1,127.08)	\$23,440.62	\$23,440.62	\$46,881.24	In Balance
206 - FIRE ENGINE	\$0.00			0	\$0.00		\$0.00	\$0.00	\$0.00	In Balance
208 - BUY FORFEITURE	\$1,319.30	\$0.23		0	\$0.00		\$1,319.53	\$1,319.53	\$2,639.06	In Balance
210 - GRANT AND AID MA	(\$0.18)	\$0.00	(\$9,192.15)	0	\$0.00		(\$9,192.33)	(\$9,192.33)	(\$18,384.66)	In Balance
211 - AMERICRESCPLAN	\$357,720.67		(\$250,819.40)	0	\$0.00		\$106,901.27	\$106,901.27	\$213,802.54	In Balance
225 - PIONEER DAY	\$28,657.53	\$7,358.15	(\$550.00)	0	\$0.00		\$35,465.68	\$55,453.68	\$90,919.36	In Balance
270 - EDA	\$280,469.51	\$4,843.30	(\$358,516.86)	0	\$0.00		(\$73,204.05)	\$1,918,083.84	\$1,844,879.79	In Balance
301 - 2010A G.O. CAPITAL	\$3.27	\$0.00		0	\$0.00		\$3.27	\$3.27	\$6.54	In Balance
302 - 2018 BAILEY MEADO	\$233,123.69	\$2.17	(\$224,978.13)	0	\$0.00		\$8,147.73	\$8,591.73	\$16,739.46	In Balance
303 - 2012 STREET NORT	\$19,815.58	\$4.64		0	\$0.00		\$19,820.22	\$19,820.22	\$39,640.44	In Balance
304 - 2016B GO BOND WA	(\$5,850.25)		(\$100.00)	0	\$0.00		(\$5,950.25)	(\$5,950.25)	(\$11,900.50)	In Balance
305 - 2013 STREET ASSES	(\$0.27)		(\$97,869.70)	0	\$0.00		(\$97,869.97)	(\$97,869.97)	(\$195,739.94)	In Balance
306 - 2014 STREET ASSES	\$181,675.85	\$172.47	(\$194,852.51)	0	\$0.00		(\$13,004.19)	\$483,446.81	\$470,442.62	In Balance
307 - 2016A GO BOND ST	\$75,829.91	\$7.35	(\$43,815.00)	0	\$0.00		\$32,022.26	\$32,022.26	\$64,044.52	In Balance
308 - CERIFICATES OF IN	\$0.00			0	\$0.00		\$0.00	\$0.00	\$0.00	In Balance
312 - 2020 12TH ST & 12T	\$248,258.31	\$1,712.56	(\$83,525.00)	0	\$0.00		\$166,445.87	\$166,445.87	\$332,891.74	In Balance
313 - 2000B GO IMP BOND	\$0.22			0	\$0.00		\$0.22	\$0.22	\$0.44	In Balance
315 - 2002A \$690,000 BON	(\$0.12)	\$0.00		0	\$0.00		(\$0.12)	(\$0.12)	(\$0.24)	In Balance
316 - PFA/TRLF REVENUE	\$4,771.29	\$0.32		0	\$0.00		\$4,771.61	\$4,771.61	\$9,543.22	In Balance
318 - CITY/FIRE HALL	\$294,699.10	\$12.30	(\$357,220.00)	0	\$0.00		(\$62,508.60)	(\$62,508.60)	(\$125,017.20)	In Balance
321 - 2006A EQUIP CERTI	\$0.00			0	\$0.00		\$0.00	\$0.00	\$0.00	In Balance
322 - 2011A GO BONDS	\$117,043.79	\$303.66		0	\$0.00		\$117,347.45	\$117,347.45	\$234,694.90	In Balance
401 - EQUIPMENT REVOL	\$402,055.13	\$126,710.31	(\$201,590.40)	0	\$0.00		\$327,175.04	\$483,292.04	\$810,467.08	In Balance
402 - 2018 BAILEY MEADO	\$11,195.94	\$1.43		0	\$0.00		\$11,197.37	\$88,765.14	\$99,962.51	In Balance
405 - T.H. HWY 61	\$2.54			0	\$0.00		\$2.54	\$2.54	\$5.08	In Balance
407 - 2016B GO BOND (W	\$0.00			0	\$0.00		\$0.00	\$0.00	\$0.00	In Balance
408 - 2016A GO BOND ST	\$73,581.51	\$217.86		0	\$0.00		\$73,799.37	\$73,799.37	\$147,598.74	In Balance
409 - 2013 STREET RECO	\$0.00			0	\$0.00		\$0.00	\$0.00	\$0.00	In Balance
410 - 2014 STREET RECO	\$3,587.13	\$0.84		0	\$0.00		\$3,587.97	\$173,493.97	\$177,081.94	In Balance
411 - BUILDING FUND	\$240,610.37	\$2,809.31	(\$44,500.28)	0	\$0.00		\$198,919.40	\$611,060.40	\$809,979.80	In Balance
412 - 2020 12TH ST & 12T	\$36,916.59	\$225.86	(\$540.00)	0	\$0.00		\$36,602.45	\$36,602.45	\$73,204.90	In Balance
416 - 4TH AVENUE RAVIN	\$12,862.25	\$3.02		0	\$0.00		\$12,865.27	\$12,865.27	\$25,730.54	In Balance

**CITY OF NEWPORT**  
**\*Cash Balance Investments**  
Cash Account: 10100  
June 2023

Fund	Begin 2023	Receipts	Disbursements	-----Transfers-----		JE Payroll	Balance NO Investments	Investments	Balance	
				Rec/Disb	Journal Entries					
417 - NORTH RAVINE	\$12,622.43	\$2.96		0	\$0.00		\$12,625.39	\$13,057.39	\$25,682.78	In Balance
418 - CITY/FIRE HALL	\$86,628.84		(\$212,760.31)	0	\$0.00		(\$126,131.47)	(\$126,131.47)	(\$252,262.94)	In Balance
422 - FEMA-17TH STREET	\$0.00			0	\$0.00		\$0.00	\$0.00	\$0.00	In Balance
423 - 2011A EQUIPMENT	\$0.00			0	\$0.00		\$0.00	\$0.00	\$0.00	In Balance
601 - WATER FUND	\$143,074.70	\$385,598.26	(\$246,240.91)	0	\$0.00	(\$69,756.38)	\$212,675.67	\$1,068,432.67	\$1,281,108.34	In Balance
602 - SEWER FUND	\$316,831.85	\$484,197.68	(\$337,599.81)	0	\$0.00	(\$72,389.90)	\$391,039.82	\$1,711,058.94	\$2,102,098.76	In Balance
603 - STREET LIGHT FUN	\$107,398.51	\$41,156.56	(\$29,143.12)	0	\$0.00	(\$7,522.28)	\$111,889.67	\$269,451.67	\$381,341.34	In Balance
604 - STORM WATER FUN	\$146,356.43	\$77,182.24	(\$103,193.84)	0	\$0.00	(\$11,164.62)	\$109,180.21	\$205,853.21	\$315,033.42	In Balance
	<u>\$4,618,066.00</u>	<u>\$1,734,314.73</u>	<u>(\$4,287,250.99)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$349,600.04)</u>	<u>\$1,715,529.70</u>	<u>\$10,290,101.51</u>	<u>\$12,005,631.21</u>	