



City of Newport, MN

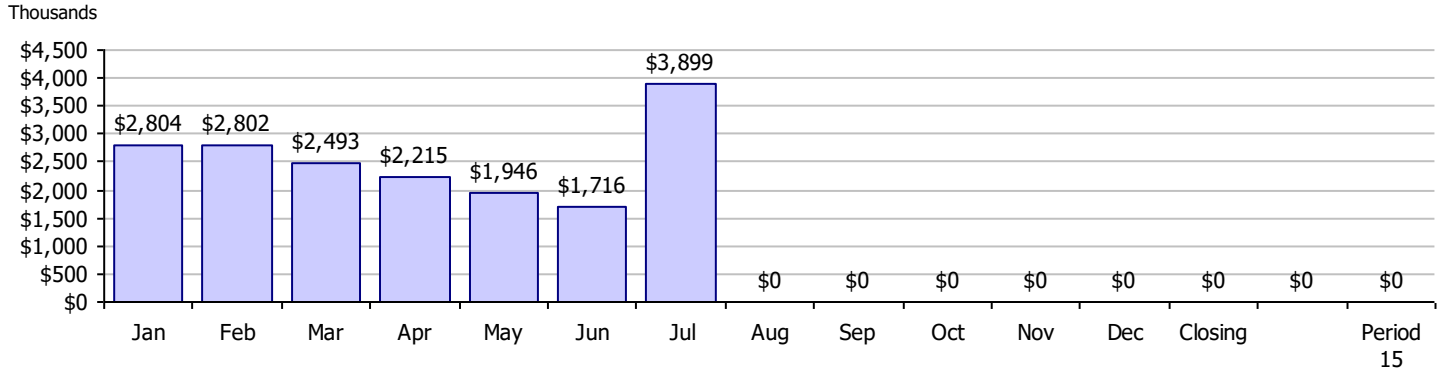
Financial Status Report

Period ended July 31, 2023

(Un-Audited)

Prepared by:
Administration Department

CITY OF NEWPORT
***Check Reconciliation©**
MidWest One
10100 CASH
July 2023



Account Summary

Beginning Balance o	7/1/2023	\$1,829,089.63
+ Receipts/Deposits		\$3,116,686.60
- Payments (Checks and Withdrawals)		\$1,013,051.67
Ending Balance as of	7/30/2023	\$3,932,724.56

Cleared	\$3,932,724.56
Statement	\$3,932,724.56
Difference	\$0.00

Cash Balance

Active 101-10100 GENERAL FUND	\$253,230.57
Active 201-10100 PARKS SPECIAL FUND	\$258,493.86
Active 204-10100 HERITAGE PRESERVATION COMM	\$5,540.65
Active 205-10100 RECYCLING	\$23,267.63
Active 206-10100 FIRE ENGINE	\$0.00
Active 208-10100 BUY FORFEITURE	\$1,319.55
Active 210-10100 GRANT AND AID MATCH FUNDS	-\$12,492.33
Active 211-10100 AMERICRESCPLAN	\$106,901.27
Active 225-10100 PIONEER DAY	\$40,814.40
Active 270-10100 EDA	\$246,492.56
Active 301-10100 2010A G.O. CAPITAL IMP. PLAN	\$3.27
Active 302-10100 2018 BAILEY MEADOWS DEVELOP.	\$241,281.47
Active 303-10100 2012 STREET NORTH RAVINE	\$19,820.57
Active 304-10100 2016B GO BOND WATER RESEVOIR	-\$6,425.25
Active 305-10100 2013 STREET ASSESSMENT	\$27,198.71
Active 306-10100 2014 STREET ASSESSMENT	\$138,526.75
Active 307-10100 2016A GO BOND STREET ASSESS.	\$52,469.18
Active 308-10100 CERIFICATES OF INDEBTEDNESS	\$0.00
Active 312-10100 2020 12TH ST & 12TH AVE PROJ	\$180,990.50
Active 313-10100 2000B GO IMP BOND	\$0.22
Active 315-10100 2002A \$690,000 BOND	-\$0.12
Active 316-10100 PFA/TRLF REVENUE NOTE	\$4,771.69
Active 318-10100 CITY/FIRE HALL	\$356,860.70
Active 321-10100 2006A EQUIP CERTIFICATE	\$0.00

Begining Balance	\$1,829,089.63
+ Total Deposits	\$3,147,356.75
- Checks Written	\$1,077,414.39
Check Book Balance	\$3,899,031.99
Difference	\$0.00

Active	322-10100	2011A GO BONDS	\$114,689.47
Active	401-10100	EQUIPMENT REVOLVING	\$463,398.11
Active	402-10100	2018 BAILEY MEADOWS DEVEL	\$11,197.57
Active	405-10100	T.H. HWY 61	\$2.54
Active	407-10100	2016B GO BOND (WATER RESEVOIR)	\$0.00
Active	408-10100	2016A GO BOND STREET CONST.	\$73,800.67
Active	409-10100	2013 STREET RECON.	\$0.00
Active	410-10100	2014 STREET RECON.	\$3,588.03
Active	411-10100	BUILDING FUND	\$223,923.35
Active	412-10100	2020 12TH ST & 12TH AVE PROJ	\$36,105.59
Active	416-10100	4TH AVENUE RAVINE	\$12,865.50
Active	417-10100	NORTH RAVINE	\$12,625.61
Active	418-10100	CITY/FIRE HALL	-\$126,131.47
Active	422-10100	FEMA-17TH STREET & CEDAR LANE	\$0.00
Active	423-10100	2011A EQUIPMENT CAPITAL	\$0.00
Active	601-10100	WATER FUND	\$309,350.57
Active	602-10100	SEWER FUND	\$549,232.19
Active	603-10100	STREET LIGHT FUND	\$124,182.38
Active	604-10100	STORM WATER FUND	\$151,136.03
		Cash Balance	\$3,899,031.99

City of Newport
INVESTMENTS
Jul-23

<u>TYPE</u>	<u>BOUGHT DATE</u>	<u>MATURITY DATE</u>	<u># OF DAYS</u>	<u>COST</u>	<u>RATE</u>	<u>GASB #40 Val.</u>		
RBC-Weath Management								
ENERBank USA	7/22/2019	7/21/2023	1,456	125,000	2.30%	124,788.75	101	
Texas Ex. Bank	6/19/2020	6/19/2025	1,820	120,000	1.00%	110,110.80	101	
Accrued Interest	all CDs in Investment							
Sub-total Investments GASB 40						234,899.55		
RBC-Weath Management								
Forbright Bank	11/2/2022	11/2/2026	1,460	150,000	4.60%	146,464.50	401	
Accrued Interest	all CDs in Reserve Investment							
Sub-total Reserve Investments GASB 40						<u>146,464.50</u>		
Ehlers Inv-TDAmeritrade								
Money Market	2/15/2019	N/A		8,350,000	Var.	<u>8,358,706.85</u>		
CENTRAL BANK								
Checking							<u>3,932,724.56</u>	
Total Cash, Investments and CD's						<u>12,672,795.46</u>		
Ehlers Inv by Acct.								
	101-\$2,250,000	201-\$420,000	225-\$20,000	270-\$2,050,000				
	306-\$500,000	410-\$170,000	411-\$425,000					
	601-\$890,000	602-\$1,365,000	603-\$160,000	604-\$100,000				

CITY OF NEWPORT
***Cash Balance Investments**
Cash Account: 10100
July 2023

Fund	Begin 2023	Receipts	Disbursements	-----Transfers-----		JE Payroll	Balance NO Investments	Investments	Balance	
				Rec/Disb	Journal Entries					
10100 - MidWest One										
101 - GENERAL FUND	\$966,596.24	\$1,877,944.01	(\$2,086,512.50)	0	(\$283,700.00)	(\$221,097.18)	\$253,230.57	\$2,403,680.03	\$2,656,910.60	In Balance
201 - PARKS SPECIAL FU	\$190,844.39	\$680.47	(\$33,031.00)	0	\$100,000.00		\$258,493.86	\$416,546.00	\$675,039.86	In Balance
204 - HERITAGE PRESER	\$7,039.56	\$1.09	(\$6,000.00)	0	\$4,500.00		\$5,540.65		\$5,540.65	In Balance
205 - RECYCLING	\$22,324.39	\$8,019.72	(\$5,776.00)	0		(\$1,300.48)	\$23,267.63		\$23,267.63	In Balance
206 - FIRE ENGINE	\$0.00			0			\$0.00		\$0.00	In Balance
208 - BUY FORFEITURE	\$1,319.30	\$0.25		0			\$1,319.55		\$1,319.55	In Balance
210 - GRANT AND AID MA	(\$0.18)	\$0.00	(\$12,492.15)	0			(\$12,492.33)		(\$12,492.33)	In Balance
211 - AMERICRESCPLAN	\$357,720.67		(\$250,819.40)	0			\$106,901.27	\$0.00	\$106,901.27	In Balance
225 - PIONEER DAY	\$28,657.53	\$12,946.87	(\$790.00)	0			\$40,814.40	\$19,988.00	\$60,802.40	In Balance
270 - EDA	\$280,469.51	\$337,519.84	(\$371,496.79)	0			\$246,492.56	\$1,991,287.89	\$2,237,780.45	In Balance
301 - 2010A G.O. CAPITAL	\$3.27	\$0.00		0			\$3.27		\$3.27	In Balance
302 - 2018 BAILEY MEADO	\$233,123.69	\$274,039.04	(\$265,881.26)	0			\$241,281.47	\$444.00	\$241,725.47	In Balance
303 - 2012 STREET NORT	\$19,815.58	\$4.99		0			\$19,820.57	\$0.00	\$19,820.57	In Balance
304 - 2016B GO BOND WA	(\$5,850.25)		(\$575.00)	0			(\$6,425.25)		(\$6,425.25)	In Balance
305 - 2013 STREET ASSES	(\$0.27)	\$129,168.68	(\$101,969.70)	0			\$27,198.71	\$0.00	\$27,198.71	In Balance
306 - 2014 STREET ASSES	\$181,675.85	\$173,984.66	(\$217,133.76)	0			\$138,526.75	\$496,451.00	\$634,977.75	In Balance
307 - 2016A GO BOND ST	\$75,829.91	\$24,204.27	(\$47,565.00)	0			\$52,469.18		\$52,469.18	In Balance
308 - CERIFICATES OF IN	\$0.00			0			\$0.00		\$0.00	In Balance
312 - 2020 12TH ST & 12T	\$248,258.31	\$24,032.19	(\$91,300.00)	0			\$180,990.50	\$0.00	\$180,990.50	In Balance
313 - 2000B GO IMP BOND	\$0.22			0			\$0.22		\$0.22	In Balance
315 - 2002A \$690,000 BON	(\$0.12)	\$0.00		0			(\$0.12)		(\$0.12)	In Balance
316 - PFA/TRLF REVENUE	\$4,771.29	\$0.40		0			\$4,771.69		\$4,771.69	In Balance
318 - CITY/FIRE HALL	\$294,699.10	\$478,176.60	(\$416,015.00)	0			\$356,860.70	\$0.00	\$356,860.70	In Balance
321 - 2006A EQUIP CERTI	\$0.00			0			\$0.00		\$0.00	In Balance
322 - 2011A GO BONDS	\$117,043.79	\$305.68	(\$2,660.00)	0			\$114,689.47		\$114,689.47	In Balance
401 - EQUIPMENT REVOL	\$402,055.13	\$130,349.27	(\$219,006.29)	0	\$150,000.00		\$463,398.11	\$156,117.00	\$619,515.11	In Balance
402 - 2018 BAILEY MEADO	\$11,195.94	\$1.63		0			\$11,197.57	\$77,567.77	\$88,765.34	In Balance
405 - T.H. HWY 61	\$2.54			0			\$2.54	\$0.00	\$2.54	In Balance
407 - 2016B GO BOND (W	\$0.00			0			\$0.00		\$0.00	In Balance
408 - 2016A GO BOND ST	\$73,581.51	\$219.16		0			\$73,800.67		\$73,800.67	In Balance
409 - 2013 STREET RECO	\$0.00			0			\$0.00	\$0.00	\$0.00	In Balance
410 - 2014 STREET RECO	\$3,587.13	\$0.90		0			\$3,588.03	\$169,906.00	\$173,494.03	In Balance
411 - BUILDING FUND	\$240,610.37	\$2,813.26	(\$44,500.28)	0	\$25,000.00		\$223,923.35	\$412,141.00	\$636,064.35	In Balance
412 - 2020 12TH ST & 12T	\$36,916.59	\$226.50	(\$1,037.50)	0			\$36,105.59	\$0.00	\$36,105.59	In Balance
416 - 4TH AVENUE RAVIN	\$12,862.25	\$3.25		0			\$12,865.50		\$12,865.50	In Balance

CITY OF NEWPORT
***Cash Balance Investments**
Cash Account: 10100
July 2023

Fund	Begin 2023	Receipts	Disbursements	-----Transfers-----		JE Payroll	Balance NO Investments	Investments	Balance	
				Rec/Disb	Journal Entries					
417 - NORTH RAVINE	\$12,622.43	\$3.18		0			\$12,625.61	\$432.00	\$13,057.61	In Balance
418 - CITY/FIRE HALL	\$86,628.84		(\$212,760.31)	0			(\$126,131.47)	\$0.00	(\$126,131.47)	In Balance
422 - FEMA-17TH STREET	\$0.00			0			\$0.00		\$0.00	In Balance
423 - 2011A EQUIPMENT	\$0.00			0			\$0.00		\$0.00	In Balance
601 - WATER FUND	\$143,074.70	\$512,351.19	(\$270,065.60)	0	\$4,200.00	(\$80,209.72)	\$309,350.57	\$855,757.00	\$1,165,107.57	In Balance
602 - SEWER FUND	\$316,831.85	\$706,592.26	(\$390,703.86)	0		(\$83,488.06)	\$549,232.19	\$1,320,019.12	\$1,869,251.31	In Balance
603 - STREET LIGHT FUN	\$107,398.51	\$58,934.35	(\$33,455.16)	0		(\$8,695.32)	\$124,182.38	\$157,562.00	\$281,744.38	In Balance
604 - STORM WATER FUN	\$146,356.43	\$124,658.66	(\$106,955.14)	0		(\$12,923.92)	\$151,136.03	\$96,673.00	\$247,809.03	In Balance
	<u>\$4,618,066.00</u>	<u>\$4,877,182.37</u>	<u>(\$5,188,501.70)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$407,714.68)</u>	<u>\$3,899,031.99</u>	<u>\$8,574,571.81</u>	<u>\$12,473,603.80</u>	