



City of Newport, MN

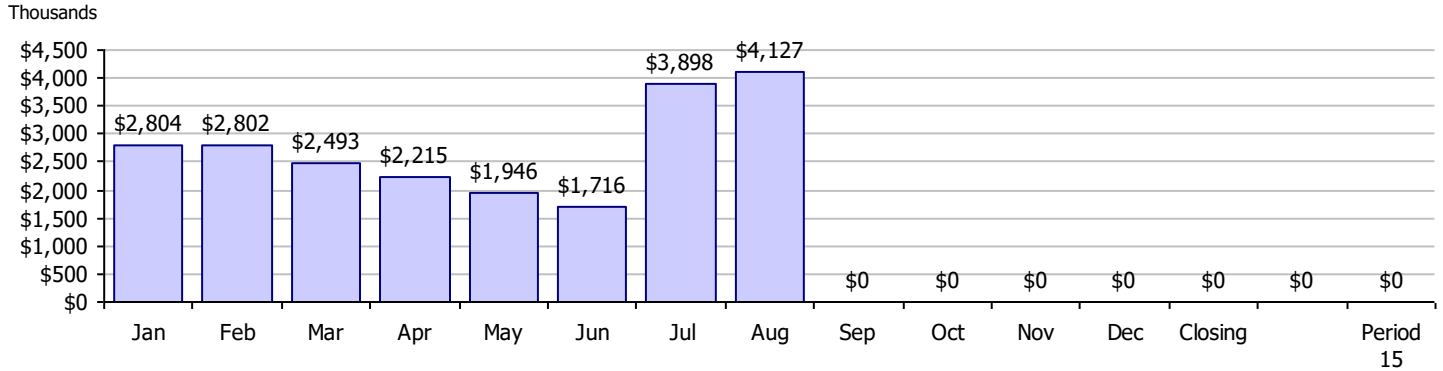
Financial Status Report

Period ended August 31, 2023

(Un-Audited)

Prepared by:
Administration Department

CITY OF NEWPORT
***Check Reconciliation©**
MidWest One
10100 CASH
August 2023



Account Summary

Beginning Balance o	8/1/2023	\$3,932,724.56
+ Receipts/Deposits		\$610,410.10
- Payments (Checks and Withdrawals)		\$399,344.15
Ending Balance as of	8/30/2023	\$4,143,790.51

Cleared	\$4,143,790.51
Statement	\$4,143,790.51
Difference	\$0.00

Cash Balance

Active 101-10100 GENERAL FUND	\$134,741.64
Active 201-10100 PARKS SPECIAL FUND	\$687,698.39
Active 204-10100 HERITAGE PRESERVATION COMM	\$5,080.79
Active 205-10100 RECYCLING	\$23,128.45
Active 206-10100 FIRE ENGINE	\$0.00
Active 208-10100 BUY FORFEITURE	\$1,321.51
Active 210-10100 GRANT AND AID MATCH FUNDS	\$81,074.38
Active 211-10100 AMERICRESCPLAN	\$106,901.27
Active 225-10100 PIONEER DAY	\$8,020.72
Active 270-10100 EDA	-\$108,231.61
Active 301-10100 2010A G.O. CAPITAL IMP. PLAN	\$3.27
Active 302-10100 2018 BAILEY MEADOWS DEVELOP.	\$241,639.00
Active 303-10100 2012 STREET NORTH RAVINE	\$19,849.94
Active 304-10100 2016B GO BOND WATER RESEVOIR	-\$6,425.25
Active 305-10100 2013 STREET ASSESSMENT	\$27,239.01
Active 306-10100 2014 STREET ASSESSMENT	\$138,732.02
Active 307-10100 2016A GO BOND STREET ASSESS.	\$52,546.93
Active 308-10100 CERIFICATES OF INDEBTEDNESS	\$0.00
Active 312-10100 2020 12TH ST & 12TH AVE PROJ	\$181,258.69
Active 313-10100 2000B GO IMP BOND	\$0.22
Active 315-10100 2002A \$690,000 BOND	-\$0.12
Active 316-10100 PFA/TRLF REVENUE NOTE	\$4,778.76
Active 318-10100 CITY/FIRE HALL	\$357,389.50
Active 321-10100 2006A EQUIP CERTIFICATE	\$0.00

Begining Balance	\$3,932,724.56
+ Total Deposits	\$611,306.70
- Checks Written	\$416,780.82
Check Book Balance	\$4,127,250.44
Difference	\$0.00

Active	322-10100	2011A GO BONDS	\$114,859.42
Active	401-10100	EQUIPMENT REVOLVING	\$402,675.14
Active	402-10100	2018 BAILEY MEADOWS DEVEL	\$11,214.16
Active	405-10100	T.H. HWY 61	\$2.54
Active	407-10100	2016B GO BOND (WATER RESEVOIR)	\$0.00
Active	408-10100	2016A GO BOND STREET CONST.	\$73,910.03
Active	409-10100	2013 STREET RECON.	\$0.00
Active	410-10100	2014 STREET RECON.	\$3,593.35
Active	411-10100	BUILDING FUND	\$224,255.16
Active	412-10100	2020 12TH ST & 12TH AVE PROJ	\$36,094.01
Active	416-10100	4TH AVENUE RAVINE	\$12,884.56
Active	417-10100	NORTH RAVINE	\$12,644.32
Active	418-10100	CITY/FIRE HALL	-\$126,131.47
Active	422-10100	FEMA-17TH STREET & CEDAR LANE	\$0.00
Active	423-10100	2011A EQUIPMENT CAPITAL	\$0.00
Active	601-10100	WATER FUND	\$375,258.67
Active	602-10100	SEWER FUND	\$667,743.31
Active	603-10100	STREET LIGHT FUND	\$76,939.76
Active	604-10100	STORM WATER FUND	\$284,559.97
		Cash Balance	\$4,127,250.44

City of Newport
INVESTMENTS
Aug-23

<u>TYPE</u>	<u>BOUGHT DATE</u>	<u>MATURITY DATE</u>	<u># OF DAYS</u>	<u>COST</u>	<u>RATE</u>	<u>GASB #40 Val.</u>	
RBC-Weath Management							
Texas Ex. Bank	6/19/2020	6/19/2025	1,820	120,000	1.00%	110,867.92	101
Accrued Interest	all CDs in Investment						
Sub-total Investments GASB 40						110,867.92	
RBC-Weath Management							
Forbright Bank	11/2/2022	11/2/2026	1,460	150,000	4.60%	147,541.59	401
Accrued Interest	all CDs in Reserve Investment						
Sub-total Reserve Investments GASB 40						<u>147,541.59</u>	
Ehlers Inv-TDAmeritrade							
Money Market	2/15/2019	N/A		8,350,000	Var.	<u>8,389,012.08</u>	
CENTRAL BANK							
Checking						<u>4,143,790.51</u>	
Total Cash, Investments and CD's						<u>12,791,212.10</u>	
Ehlers Inv by Acct.	101-\$2,250,000	201-\$420,000	225-\$20,000	270-\$2,050,000			
	306-\$500,000	410-\$170,000	411-\$425,000				
	601-\$890,000	602-\$1,365,000	603-\$160,000	604-\$100,000			

CITY OF NEWPORT
***Cash Balance Investments**
Cash Account: 10100
August 2023

Fund	Begin 2023	Receipts	Disbursements	-----Transfers-----		JE Payroll	Balance NO Investments	Investments	Balance	
				Rec/Disb	Journal Entries					
10100 - MidWest One										
101 - GENERAL FUND	\$966,596.24	\$1,943,461.17	(\$2,236,249.37)	\$0.00	(\$283,700.00)	(\$255,366.40)	\$134,741.64	\$2,403,680.03	\$2,538,421.67	In Balance
201 - PARKS SPECIAL FU	\$190,844.39	\$1,698.00	(\$34,844.00)	\$0.00	\$530,000.00		\$687,698.39	\$416,546.00	\$1,104,244.39	In Balance
204 - HERITAGE PRESER	\$7,039.56	\$1.09	(\$6,459.86)	\$0.00	\$4,500.00		\$5,080.79		\$5,080.79	In Balance
205 - RECYCLING	\$22,324.39	\$8,053.94	(\$5,776.00)	\$0.00		(\$1,473.88)	\$23,128.45		\$23,128.45	In Balance
206 - FIRE ENGINE	\$0.00			\$0.00			\$0.00	\$0.00	\$0.00	In Balance
208 - BUY FORFEITURE	\$1,319.30	\$2.21		\$0.00			\$1,321.51	\$0.00	\$1,321.51	In Balance
210 - GRANT AND AID MA	(\$0.18)	\$102,104.21	(\$21,029.65)	\$0.00			\$81,074.38		\$81,074.38	In Balance
211 - AMERICRESCPLAN	\$357,720.67		(\$250,819.40)	\$0.00			\$106,901.27	\$0.00	\$106,901.27	In Balance
225 - PIONEER DAY	\$28,657.53	\$14,261.74	(\$4,898.55)	\$0.00	(\$30,000.00)		\$8,020.72	\$19,988.00	\$28,008.72	In Balance
270 - EDA	\$280,469.51	\$337,519.84	(\$376,220.96)	\$0.00	(\$350,000.00)		(\$108,231.61)	\$1,991,287.89	\$1,883,056.28	In Balance
301 - 2010A G.O. CAPITAL	\$3.27	\$0.00		\$0.00			\$3.27	\$0.00	\$3.27	In Balance
302 - 2018 BAILEY MEADO	\$233,123.69	\$274,396.57	(\$265,881.26)	\$0.00			\$241,639.00	\$444.00	\$242,083.00	In Balance
303 - 2012 STREET NORT	\$19,815.58	\$34.36		\$0.00			\$19,849.94	\$0.00	\$19,849.94	In Balance
304 - 2016B GO BOND WA	(\$5,850.25)		(\$575.00)	\$0.00			(\$6,425.25)		(\$6,425.25)	In Balance
305 - 2013 STREET ASSES	(\$0.27)	\$129,208.98	(\$101,969.70)	\$0.00			\$27,239.01	\$0.00	\$27,239.01	In Balance
306 - 2014 STREET ASSES	\$181,675.85	\$174,189.93	(\$217,133.76)	\$0.00			\$138,732.02	\$496,451.00	\$635,183.02	In Balance
307 - 2016A GO BOND ST	\$75,829.91	\$24,282.02	(\$47,565.00)	\$0.00			\$52,546.93		\$52,546.93	In Balance
308 - CERIFICATES OF IN	\$0.00			\$0.00			\$0.00	\$0.00	\$0.00	In Balance
312 - 2020 12TH ST & 12T	\$248,258.31	\$24,300.38	(\$91,300.00)	\$0.00			\$181,258.69	\$0.00	\$181,258.69	In Balance
313 - 2000B GO IMP BOND	\$0.22			\$0.00			\$0.22	\$0.00	\$0.22	In Balance
315 - 2002A \$690,000 BON	(\$0.12)	\$0.00		\$0.00			(\$0.12)	\$0.00	(\$0.12)	In Balance
316 - PFA/TRLF REVENUE	\$4,771.29	\$7.47		\$0.00			\$4,778.76	\$0.00	\$4,778.76	In Balance
318 - CITY/FIRE HALL	\$294,699.10	\$478,705.40	(\$416,015.00)	\$0.00			\$357,389.50	\$0.00	\$357,389.50	In Balance
321 - 2006A EQUIP CERTI	\$0.00			\$0.00			\$0.00	\$0.00	\$0.00	In Balance
322 - 2011A GO BONDS	\$117,043.79	\$475.63	(\$2,660.00)	\$0.00			\$114,859.42		\$114,859.42	In Balance
401 - EQUIPMENT REVOL	\$402,055.13	\$131,512.20	(\$280,892.19)	\$0.00	\$150,000.00		\$402,675.14	\$156,117.00	\$558,792.14	In Balance
402 - 2018 BAILEY MEADO	\$11,195.94	\$18.22		\$0.00			\$11,214.16	\$0.00	\$11,214.16	In Balance
405 - T.H. HWY 61	\$2.54			\$0.00			\$2.54	\$0.00	\$2.54	In Balance
407 - 2016B GO BOND (W	\$0.00			\$0.00			\$0.00	\$0.00	\$0.00	In Balance
408 - 2016A GO BOND ST	\$73,581.51	\$328.52		\$0.00			\$73,910.03	\$0.00	\$73,910.03	In Balance
409 - 2013 STREET RECO	\$0.00			\$0.00			\$0.00	\$0.00	\$0.00	In Balance
410 - 2014 STREET RECO	\$3,587.13	\$6.22		\$0.00			\$3,593.35	\$0.00	\$3,593.35	In Balance
411 - BUILDING FUND	\$240,610.37	\$3,145.07	(\$44,500.28)	\$0.00	\$25,000.00		\$224,255.16	\$412,141.00	\$636,396.16	In Balance
412 - 2020 12TH ST & 12T	\$36,916.59	\$279.92	(\$1,102.50)	\$0.00			\$36,094.01	\$0.00	\$36,094.01	In Balance
416 - 4TH AVENUE RAVIN	\$12,862.25	\$22.31		\$0.00			\$12,884.56	\$0.00	\$12,884.56	In Balance

CITY OF NEWPORT
***Cash Balance Investments**
Cash Account: 10100
August 2023

Fund	Begin 2023	Receipts	Disbursements	-----Transfers-----		JE Payroll	Balance NO Investments	Investments	Balance	
				Rec/Disb	Journal Entries					
417 - NORTH RAVINE	\$12,622.43	\$21.89		\$0.00			\$12,644.32	\$0.00	\$12,644.32	In Balance
418 - CITY/FIRE HALL	\$86,628.84		(\$212,760.31)	\$0.00			(\$126,131.47)	\$0.00	(\$126,131.47)	In Balance
422 - FEMA-17TH STREET	\$0.00			\$0.00			\$0.00	\$0.00	\$0.00	In Balance
423 - 2011A EQUIPMENT	\$0.00			\$0.00			\$0.00	\$0.00	\$0.00	In Balance
601 - WATER FUND	\$143,074.70	\$614,831.31	(\$296,039.25)	\$0.00	\$4,200.00	(\$90,808.09)	\$375,258.67	\$780,483.61	\$1,155,742.28	In Balance
602 - SEWER FUND	\$316,831.85	\$870,144.22	(\$424,646.61)	\$0.00		(\$94,586.15)	\$667,743.31	\$1,269,836.86	\$1,937,580.17	In Balance
603 - STREET LIGHT FUN	\$107,398.51	\$64,437.21	(\$35,027.60)	\$0.00	(\$50,000.00)	(\$9,868.36)	\$76,939.76	\$157,562.00	\$234,501.76	In Balance
604 - STORM WATER FUN	\$146,356.43	\$260,368.89	(\$107,482.15)	\$0.00		(\$14,683.20)	\$284,559.97	\$96,673.00	\$381,232.97	In Balance
	<u>\$4,618,066.00</u>	<u>\$5,457,818.92</u>	<u>(\$5,481,848.40)</u>	\$0.00	\$0.00	(\$466,786.08)	\$4,127,250.44	\$8,201,210.39	\$12,328,460.83	