



CITY OF NEWPORT
2060 1ST Avenue
Newport, MN 55055
(651) 459-5677
ci.newport.mn.us

MAYOR:	Laurie Elliott	City Administrator:	Joe Hatch
COUNCIL:	Kevin Chapdelaine	Supt. of Public Works:	Matt Yokiel
	Tom Ingemann	Fire Chief:	Steven Wiley
	Marvin Taylor	Asst. to the City Admin:	Travis Brierley
	Rozlyn Johnson	Law Enforcement (WCSO):	Bill Harrell

COUNCIL WORKSHOP AGENDA

November 17, 2022- Immediately following the Regular City Council Meeting

1. CALL TO ORDER
2. ROLL CALL
3. CIP/BUDGET
4. FUTURE MEETING AGENDA ITEMS
5. ADJOURNMENT



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MEMO

TO: Mayor and Council
 FROM: Travis Brierley, Assistant to the City Administrator
 DATE: November 17, 2022
 SUBJECT: 2023 Budget/CIP Update

Background

Council provided feedback to staff on park redevelopment and modernization on November 3rd. Staff updated the CIP to reflect those comments. The only change made to the budget was an increase of \$50,000 in transfers from NEDA to Parks CIP.

			17-Nov	Preliminary	
Proposed Levy	\$3,220,000	\$3,255,350	\$3,486,781	\$3,706,781	\$3,915,000
Levy Increase	\$35,350	\$0	\$231,431	\$451,431	\$659,650
Levy Increase Percent	-1.90%	0.00%	7.110%	13.87%	20.26%
Tax Rate	44.92%	45.47%	49.12%	52.59%	55.87%
Tax Rate Change	-19.6%	-18.6%	-12.1%	-5.8%	0.0%
Annual Tax Impact on MVH					
	\$6.77	\$21.82	\$120.38	\$214.05	\$302.72
Monthly Tax Impact on MVH					
	\$0.56	\$1.82	\$10.03	\$17.84	\$25.23
General Fund Balance Ratio					
	56.4%	57.3%	61.6%	68.4%	73.4%

Dollar: Annual Tax Impact on 2023 Value of Home

Proposed Levy	\$3,220,000	\$3,255,350	\$3,486,781	\$3,706,781	\$3,915,000
\$250,000	\$11.32	\$24.43	\$110.29	\$191.89	\$269.14
\$282,000	\$6.77	\$21.82	\$120.38	\$214.05	\$302.72
\$300,000	\$5.34	\$21.48	\$127.23	\$227.73	\$322.87
\$350,000	(\$0.65)	\$18.53	\$144.16	\$263.56	\$376.60
\$400,000	(\$6.63)	\$15.58	\$161.11	\$299.41	\$430.34

Percent: Annual Tax Impact on 2023 Value of Home

Proposed Levy	\$3,220,000	\$3,255,350	\$3,486,781	\$3,706,781	\$3,915,000
\$250,000	1.1%	2.3%	10.5%	18.4%	25.7%
\$282,000	0.6%	1.8%	10.0%	17.7%	25.1%
\$300,000	0.4%	1.7%	9.8%	17.6%	24.9%
\$350,000	0.0%	1.2%	9.3%	17.0%	24.3%
\$400,000	-0.4%	0.9%	9.0%	16.7%	23.9%

The 2023-2027 CIP has been updated based on feedback and guidance from the City Council Workshop on November 3rd. The changes are as follows:

- \$25,000 was added to cover potential expenses of building a dog park
 - The hockey rink funding was reduced by \$25,000
- \$50,000 was added to replace the play structure at Busy Beaver Park
 - An additional \$50,000 was added to the \$300,000 transfer from NEDA
- \$185,000 was added to redo the tennis/sports courts at Loveland Park
 - This amount is from the removal of \$185,000 for play equipment at Lion’s Park

Health Insurance costs were not fully finalized for the November 3rd discussion. However, the cost of health insurance presented is inline with the costs presented by the City’s health insurance broker. No changes were made to the amounts budgeted.

Recommendation

Staff recommends the City Council provide feedback on updates to the draft 2023 budget/CIPs so they can be finalized for the Truth-In-Taxation Public Hearing on December 1st at 6:00pm. The Council will need to adopt a final levy by December 31st.

CITY OF NEWPORT, MINNESOTA

GENERAL FUND 2023 PROPOSED BUDGET

REVENUE	2018 ACTUAL BUDGET	2019 ACTUAL BUDGET	2020 ACTUAL BUDGET	2021 ACTUAL BUDGET	2022 APPROVED BUDGET	2023 PROPOSED BUDGET
Property Taxes						
Current ad valorem	1,792,910	1,908,778	1,893,896	1,858,170	1,878,500	1,968,627
Fiscal disparities	326,837	345,853	381,122	368,425	358,927	370,980
Fire relief	62,157	15,385	15,938	5,396	-	
Special Assessments/debt service						
Total Property Taxes	2,181,904	2,270,016	2,290,956	2,231,991	2,237,427	2,339,607
Intergovernmental Revenue						
Local governmental aid	599,605	563,975	563,975	527,195	527,195	452,475
Market Value & other tax credits						
Police town aid						
Police training reimbursement						
State fire relief aid	20,837	22,320	24,582	23,969	24,000	24,000
Other/miscellaneous grants	37,651	14,892	36,814	78,576	25,000	25,000
Total Intergovernmental Revenue	658,093	601,187	625,371	629,740	576,195	501,475
Licenses and Permits						
Conditional use permits	3,550	1,500	1,950	2,000	1,700	1,700
Licenses and permits	375		600	150		
Liquor licenses	8,610	8,610	273	1,350	8,600	8,600
Cigarette licenses	750	750		1,000	750	750
Building permit fees	288,166	473,823	371,947	478,655	125,000	100,000
Animal licenses/citations	1,605	1,440	1,095	1,395	1,400	1,400
Recycling/sanitation	3,600	1,500	2,100	1,800	2,400	2,400
Total Licenses and Permits	306,656	487,623	377,965	486,350	139,850	114,850
Charges for Services						
Planning and zoning						
Special assessment search	-		-			
Accident reports						
Antenna franchise fees	83,854	89,898	94,203	95,878	96,000	98,000
Miscellaneous	23,800	19,235	15,864	57,790	20,000	22,000
Total Charges for Services	107,654	109,133	110,067	153,668	116,000	120,000
Other Revenue						
Fines and forfeits	31,279	22,352	24,642	32,470	25,250	27,000
Interest earned on investments	16,012	93,419	76,825	8,737	20,000	20,000
Billboard/rent/sale property	-		-	123,015	152,128	156,588
Donations	546	1,055	564	10,769	1,500	3,500
Other	33,236	53,467	77,364	38,896	50,000	50,000
Total Other Revenue	81,073	170,293	179,395	213,887	248,878	257,088
TOTAL REVENUE	3,335,380	3,638,252	3,583,754	3,715,636	3,318,350	3,333,020

CITY OF NEWPORT, MINNESOTA

**GENERAL FUND
2023 PROPOSED BUDGET**

<u>EXPENDITURES: GENERAL GOVERN</u>	<u>2018 ACTUAL BUDGET</u>	<u>2019 ACTUAL BUDGET</u>	<u>2020 ACTUAL BUDGET</u>	<u>2021 ACTUAL BUDGET</u>	<u>2022 APPROVED BUDGET</u>	<u>2023 PROPOSED BUDGET</u>
Mayor and Council						
Personnel services	19,550	22,560	22,560	22,560	22,560	25,200
PERA	787	909	909	690	1,128	1,260
FICA/Medicare	1,495	1,726	1,726	1,726	1,726	1,928
Workers Comp	97	81	98	92	100	100
Computer & phone service				589	750	750
Travel/conferences	-	551	47	10	1,200	1,200
Memberships	250	105	270		400	400
Education	465	400	208	95	1,500	1,500
Miscellaneous	0	1313				
Total Mayor and Council	22,644	27,645	25,818	25,762	29,364	32,338
Administration						
Personnel services (3.0)	179,481	193,687	224,141	249,937	293,400	263,000
PERA	13,408	14,446	17,283	18,745	21,000	20,300
FICA/Medicare	13,334	14,415	17,227	18,766	22,561	20,650
Health Insurance	23,847	25,522	25,826	34,355	47,257	55,650
Workers Comp	1,983	1,328	2,070	1,804	2,200	2,300
Office supplies	7,110	4,406	3,229	3,903	7,000	7,000
Computer & phone services	9,467	10,161	9,204	10,989	10,000	12,000
Travel & mileage	2,296	2,375	1,297	1,334	3,500	3,500
Printing and publishing	2,646	1,418	1,540	1,034	3,000	3,000
Postage	1,405	2,635	2,946	1,459	3,500	3,500
Dues and subscriptions	7,617	8,169	7,531	6,590	8,300	8,300
Education	3,123	4,302	815	1,691	5,000	5,000
Contractual services	7,400	7,421	9,106	11,699	10,000	13,000
Capital outlay	-	6,742		-	2,000	2,000
Miscellaneous	14,964	16,137	7,444	31,048	14,000	16,000
Total Administration	288,081	313,164	329,659	393,354	452,718	435,200
Elections						
Temporary employees	2,418	783	4,143	1,217	3,200	700
Operating supplies			723	92	700	700
Travel and conferences		62			100	100
Printing and publishing	49					
Miscellaneous	171		172		500	500
Total Elections	2,638	845	5,038	1,309	4,500	2,000
Rental Inspections						
Part-time employees	279	4,070	-		4,200	4,200
FICA/Medicare	21					
Total Inspections	300	4,070	-	-	4,200	4,200

CITY OF NEWPORT, MINNESOTA

**GENERAL FUND
2023 PROPOSED BUDGET**

<u>EXPENDITURES: GENERAL GOVERN</u>	2018 ACTUAL BUDGET	2019 ACTUAL BUDGET	2020 ACTUAL BUDGET	2021 ACTUAL BUDGET	2022 APPROVED BUDGET	2023 PROPOSED BUDGET
Professional services						
Accounting/audit	31,082	33,448	32,236	37,021	36,000	37,000
Engineering	70,667	74,030	82,380	96,048	70,000	80,000
Legal	67,665	79,195	69,510	64,381	75,000	88,000
IT, phone support & hardware	12,328	13,346	11,035	16,711	25,000	20,000
Financial/Assessment services	36,239	32,842	31,911	44,973	35,000	42,000
Building inspection	74,629	265,549	209,895	221,285	100,000	85,000
Insurance	34,295	38,675	50,263	55,668	50,000	58,000
Misc. contracted services	8,865	14,419	18,858	22,107	50,000	45,000
Total Professional Services	335,770	551,504	506,088	558,194	441,000	455,000
Planning and Zoning						
Personnel services	0					
Part time - planning com.	1,050	1,320	1,260	1,500	1,800	1,800
PERA	0					
FICA/Medicare	80	101	96	115	138	138
Operating supplies	380	161			500	500
Professional services	58,121	15,841	25,468	31,624	55,000	58,000
Travel and conferences	10	100			1,000	1,000
Miscellaneous	0					
Total Planning & Zoning	59,641	17,523	26,824	33,239	58,438	61,438
Government Buildings						
City Hall/Public Safety Building						
Operating supplies	371	418	141	200	900	4,000
Repairs and maintenance	1,562	282	100	50	1,500	6,000
Utilities	6,840	5,244	6,125	7,101	12,000	45,000
Capital outlay	-				2,500	14,000
Total City Hall	8,773	5,944	6,366	7,351	16,900	69,000
Library						
Personnel	13,829	13,723	15,586	15,770	21,800	25,000
FICA	857	851	966	978	1,352	1,550
Medicare	201	199	226	229	316	363
PERA	942	845	1,019	982	1,635	1,875
Supplies	5	282	624	263	1,100	1,100
Computer and phones	1,946	2,309	4,125	2,936	2,500	2,500
Repairs and maintenance	422	6	32	777	750	750
Utilities	2,362	2,100	2,078	2,364	2,500	4,500
Contracted Services	1,705	1,697	1,730	1,730	2,500	2,500
Capital outlay	2,680	2,096			4,500	4,500
Total Library	24,949	24,108	26,386	26,028	38,953	44,638
Railroad Tower						
Repairs and maintenance	-				200	200
Utilities	293	322	367	349	400	800
Total Railroad Tower	293	322	367	349	600	1,000
Total Government Buildings	34,015	30,374	33,119	33,728	56,453	114,638
Total General Government	743,089	945,125	926,546	1,045,586	1,046,672	1,104,813

CITY OF NEWPORT, MINNESOTA

**GENERAL FUND
2023 PROPOSED BUDGET**

EXPENDITURES: PUBLIC SAFETY	2018 ACTUAL BUDGET	2019 ACTUAL BUDGET	2020 ACTUAL BUDGET	2021 ACTUAL BUDGET	2022 APPROVED BUDGET	2023 PROPOSED BUDGET
Law Enforcement						
Personnel services	730,855	790,738	574,469	871,814	913,125	1,026,148
CSO		911	338	565	7,000	7,000
Animal control	5,717	5,676	4,999	4,003	6,500	6,500
Total Police Department	736,572	797,325	579,806	876,382	926,625	1,039,648
Fire Protection						
Personnel services (25)	53,902	63,412	49,784	60,789	69,000	100,000
Fica/Medicare	4,124	4,851	3,931	4,678	5,279	7,650
Workers' comp. insurance	9,917	7,281	10,338	7,668	12,000	12,000
Office supplies	1,725	3,289	29	1,005	2,000	2,000
Vehicle supplies	1,349	4,946	1,683	3,528	3,500	3,500
Tools and equipment	2,553	1,700	3,842	2,691	4,000	5,000
Fuel	3,291	4,146	1,912	3,494	4,500	8,000
Uniforms	1,812	2,461	1,469	2,293	3,000	3,000
Computers & phones (1-cell)	5,111	5,507	5,343	6,095	6,000	7,500
Radios - 800 MHz (27) * \$400/yr	9,686	16,946	13,271	12,675	16,000	16,000
Travel and conferences	273	355	101		1,000	1,000
Memberships & subscriptions	856	982	1,800	150	1,000	2,100
Education	5,073	11,262	6,662	4,569	11,000	11,000
Repairs & maintenance	6,422	4,702	8,541	16,717	7,000	10,000
Contractual & Fire Inspections	8,359	9,244	7,432	8,160	13,000	13,500
Fire Relief	62,157	15,385	15,938	5,396	-	
State Fire Relief Aid	20,837	22,320	22,902	23,969	24,000	24,000
Civil Defence					300	300
Capital outlay	972	321			6,500	7,500
Total Fire Protection	198,419	179,110	154,978	163,877	189,079	234,050
Fire Station No. 1						
Operating supplies	-				500	
Repairs and maintenance	966	939	484	1,288	500	
Utilities	7,334	6,741	5,995	6,906	4,000	
Capital outlay	-				1,000	
Total Fire Station No. 1	8,300	7,680	6,479	8,194	6,000	
Fire Station No. 2						
Operating supplies	-				500	
Repairs and maintenance	0	525				
Utilities	3,191	737	1,648	1,988	1,200	
Capital outlay	0					
Total Fire Station No. 2	3,191	1,262	1,648	1,988	1,700	
Total Public Safety	946,482	985,377	742,911	1,050,441	1,123,404	1,273,698

CITY OF NEWPORT, MINNESOTA

**GENERAL FUND
2023 PROPOSED BUDGET**

<u>EXPENDITURES: OPERATIONS & MA</u>	<u>2018 ACTUAL BUDGET</u>	<u>2019 ACTUAL BUDGET</u>	<u>2020 ACTUAL BUDGET</u>	<u>2021 ACTUAL BUDGET</u>	<u>2022 APPROVED BUDGET</u>	<u>2023 PROPOSED BUDGET</u>
Streets						
Personnel services (1.94)	120,168	122,129	126,432	129,990	131,960	137,000
PERA	8,920	9,694	9,743	9,791	10,347	10,725
FICA/Medicare	8,003	9,101	9,204	9,117	10,554	10,940
Workers' compensation	24,060	29,721	45,502	6,605	48,000	49,000
Health insurance	39,886	45,651	35,187	37,172	38,560	24,950
Full-time overtime	4,726	7,850	3,480	561	6,000	6,000
Part-time personnel						
Education	772	910			1,500	1,500
Operations and supplies	42,818	66,066	58,635	64,498	60,000	70,000
Vehicle supplies	8,636	14,337	15,930	13,710	16,000	17,000
Small tools and equipment	520	1,291	1,914	3,344	3,000	4,000
Fuel	13,311	14,407	6,581	13,300	15,000	26,000
Uniforms	3,381	2,438	2,454	2,659	3,500	3,500
Computer (2) & phone (5) services	1,977	2,044	2,178	3,429	4,000	4,000
Travel and milage	210				500	500
Street maintenance	12,731	81,315	86,197	79,919	87,000	90,000
Repairs & maint.-vehicles	2,685	4,273	6,827	6,045	6,500	7,000
Rentals	-				3,000	3,000
Dues & Subscriptions	608	637	508		700	700
Contracted services	5,720	15,318	5,491	17,980	14,000	16,000
Capital Outlay	-				1,200	1,200
Miscellaneous	940	129	372	1,334	3,500	3,500
Total Streets	300,072	427,311	416,635	399,454	464,821	486,515
Composting						
Personnel services	4,351	4,804	4,394	5,152	6,000	6,600
FICA	270	298	272	319	372	409
Medicare	63	70	64	75	87	96
PERA	326	346	330	386	450	495
Operating supplies	454	20			250	250
Contracted Services	928			559	800	1,400
Miscellaneous contractual	350	490	350			
Total Composting	6,742	6,028	5,410	6,492	7,959	9,250
Public Works Garage						
Operating supplies	3,032	3,386	3,978	6,766	4,000	6,500
Repairs and maintenance	807	415	2,668	3,116	2,500	3,500
Utilities	17,284	17,458	17,114	18,949	18,500	30,000
Capital outlay	1,220			5,249	2,000	3,000
Total Public Works Garage	22,343	21,259	23,760	34,080	27,000	43,000
Total Public Works	329,157	454,598	445,805	440,026	499,780	538,764

CITY OF NEWPORT, MINNESOTA

**GENERAL FUND
2023 PROPOSED BUDGET**

<u>EXPENDITURES: OPERATIONS & MA</u>	<u>2018 ACTUAL BUDGET</u>	<u>2019 ACTUAL BUDGET</u>	<u>2020 ACTUAL BUDGET</u>	<u>2021 ACTUAL BUDGET</u>	<u>2022 APPROVED BUDGET</u>	<u>2023 PROPOSED BUDGET</u>
Parks						
Personnel services (3.35)	225,193	233,718	253,287	273,767	265,300	262,000
Overtime	-	1,268			4,400	4,400
PERA	16,890	18,061	20,654	21,453	20,228	19,980
FICA/Medicare	17,622	19,773	20,498	21,226	22,200	22,139
Health insurance	32,285	34,429	35,705	38,051	39,133	55,350
Workers' compensation	14,639	11,678	5,712	33,295	8,500	8,500
Seasonal/Part-time personnel	12,564	30,664	18,527	12,176	20,500	23,000
Education	1,559	1,993		1,953	4,000	4,000
Operating supplies	5,243	8,237	9,627	7,910	10,500	11,000
Vehicle supplies	6,371	4,521	5,986	5,220	6,500	6,500
Tools and minor equipment	232	1,107	230	1,232	3,000	3,000
Fuels	8,465	9,094	5,280	7,113	10,000	13,000
Uniforms	2,511	3,064	3,255	2,765	3,700	3,900
Rental	-			441	1,500	1,500
Phones (2) - warming houses	-			32	300	300
Dues and Subscriptions				1,500	1,500	1,500
Miscellaneous contractual	31,165	7,634	7,553	9,884	10,000	18,000
Capital outlay	-		1,433	4,591	15,000	10,000
Miscellaneous	250	2,104	2,530	1,010	3,000	5,000
Total Parks	374,989	387,345	390,277	443,619	449,261	473,069
Recreation						
Personnel services	2,981	3,675			8,200	8,200
Supplies	20				500	-
Total Recreation	3,001	3,675	0	0	8,700	8,200
Parks Buildings - Warming Houses						
Part time employees	3,520	4,549	4,775	1,503	4,900	5,700
Fica	218	282	296	93	304	353
Medicare	51	66	69	22	71	83
PERA	124	135	176		150	150
Operating supplies	-	80	638		400	400
Repairs and maintenance	-				250	250
Utilities	2,721	4,082	1,890	3,243	4,000	5,600
Total Parks Buildings	6,634	9,194	7,844	4,861	10,075	12,536
Special Contributions						
Ballfield Sanitation	500	412	600		650	
Total Special Projects	500	412	600	-	650	-
Total Parks and Recreation	385,124	400,626	398,721	448,480	468,686	493,805
Miscellaneous						
Contingency	5,980	60,063	-	741	20,000	20,000
TOTAL EXPENDITURES	2,409,832	2,845,789	2,513,983	2,985,274	3,158,541	3,431,081

CITY OF NEWPORT, MINNESOTA

**GENERAL FUND
2023 PROPOSED BUDGET**

<u>EXPENDITURES: OPERATIONS & MA</u>	2018 ACTUAL BUDGET	2019 ACTUAL BUDGET	2020 ACTUAL BUDGET	2021 ACTUAL BUDGET	2022 APPROVED BUDGET	2023 PROPOSED BUDGET
Excess (Deficiency) of Revenue over Expenditures	925,548	792,463	1,069,771	730,361	159,809	(98,061)
<u>Other Financing Sources (uses) net</u>						
Economic Dev. Authority	(34,900)	-	(25,000)			
Heritage Preservation Fund	(9,000)	(9,000)	(9,000)	(9,000)	(9,000)	(9,000)
Parks Fund	(94,500)	(50,000)	(33,000)	(33,660)	(275,000)	(200,000)
Utility Extension (Capital fund 402)	(400,000)					
Buy Forfeiture Fund						
City/Fire Hall Fund		(258,000)	(415,000)	(600,000)		
Equipment Fund	(145,000)	(32,000)	(33,000)	(91,800)	(300,000)	(200,000)
Buildings Fund	(200,000)	(50,000)	(25,000)	(25,000)	(25,000)	(50,000)
Seal Coating (405)	(62,000)					
Total Other Financing Sources	<u>(945,400)</u>	<u>(399,000)</u>	<u>(540,000)</u>	<u>(759,460)</u>	<u>(609,000)</u>	<u>(459,000)</u>
Other Financing Sources (uses) net	(945,400)	(399,000)	(540,000)	(759,460)	(609,000)	(459,000)
Net change in fund balance	(19,852)	393,463	529,771	(29,099)	(449,191)	(557,061)
Fund Balance: Beginning of Year	2,529,365	2,509,513	2,902,976	3,432,747	3,403,648	2,954,457
Fund Balance: End of Year	<u>2,509,513</u>	<u>2,902,976</u>	<u>3,432,747</u>	<u>3,403,648</u>	<u>2,954,457</u>	<u>2,397,396</u>
Ratio: Fund balance to expenditures	74.8%	89.5%	112.4%	90.9%	78.4%	61.6%

CITY OF NEWPORT, MINNESOTA

**WATER ENTERPRISE FUND
2023 PROPOSED BUDGET**

	2018 ACTUAL BUDGET	2019 ACTUAL BUDGET	2020 ACTUAL BUDGET	2021 ACTUAL BUDGET	2022 APPROVED BUDGET	2023 PROPOSED BUDGET
Operating revenue						
Water sales	\$ 310,782	\$ 360,297	\$ 434,730	\$ 507,596	\$ 432,467	\$ 458,415
Trunk connection fees	42,750	190,910	117,250	126,000	25,000	30,000
Access fees	57,693	238,850	70,350	75,600	15,000	15,000
Permits and licenses	1,815	8,465	6,660	7,576	2,500	4,500
Total operating revenue	<u>413,040</u>	<u>798,522</u>	<u>628,990</u>	<u>716,772</u>	<u>474,967</u>	<u>507,915</u>
Operating expenses						
Personnel (1.85)	95,106	90,181	96,872	101,462	116,025	122,325
Overtime	3,270	3,656	1,081	2,033	4,000	4,000
PERA	7,222	7,524	7,308	6,812	9,002	9,474
FICA/Medicare	7,884	6,772	7,144	8,600	9,182	9,664
Employee benefits	11,339	10,621	14,424	14,152	16,980	21,651
Workers Comp	5,744	3,468	2,944	3,874	5,000	5,000
Education	640	430	46	583	1,500	1,500
Fuel	1,480	1,569	1,914	1,503	3,000	4,500
Insurance	1,589	4,947			4,500	4,500
Supplies	7,574	15,111	26,124	32,152	20,000	20,000
Vehicle supplies	896	137	1,070	121	2,000	2,000
Tools & minor equip.	405		1,841	2,183	2,500	2,500
Repair & maint. supply	3,995		3,881	268	3,000	3,000
Professional services	22,534	38,397	2,830	102	30,000	30,000
Engineering fees	539	5,189	2,474	4,234	7,000	7,000
Connection fee	6,108	6,108	9,340	9,456	9,600	9,600
Telephone	241	240	240	240	450	450
Postage	724	2,116	794	800	1,000	1,000
Utilities (Xcel)	36,137	37,464	46,581	48,693	47,000	65,000
Gopher State	450	692	816	749	1,000	1,000
Contracted services	6,256	4,910	15,599	48,719	20,000	20,000
Vehicle repair & maint.	5,491				8,500	8,500
Depreciation	99,955	146,805	137,959	195,337	130,000	182,000
Uniforms	1,011	867	1,082	986	1,400	1,400
Capital Expenses	16,544				16,000	16,000
Refunds & Reimbursements						
Other	11,578	(7,828)	2,958	1,724	12,500	12,500
Total operating expenses	<u>354,712</u>	<u>379,376</u>	<u>385,322</u>	<u>484,783</u>	<u>481,139</u>	<u>564,564</u>
Operating income (loss)	58,328	419,146	243,668	231,989	(6,172)	(56,649)
Cash flows						
Operating income (loss)	58,328	419,146	243,668	231,989	(6,172)	(56,649)
Depreciation	99,955	146,805	137,959	195,337	130,000	182,000
Change in assets and liabilities	(34,414)	(113,862)	(25,023)	(129,788)	(6,671)	(6,671)
Acquisition of capital assets	0	1,066,300	0	0	0	0
Net cash provided (used) by noncapital financing activities	(28,338)				(16,673)	
Water meter changout	(16,673)					
2013 Street Bond	(2,748)	(2,748)	(2,748)	(2,748)	(2,748)	
2014 Street Bond	(20,270)	(19,905)	(21,114)	(21,114)	(21,114)	(21,451)
2016 Street Bond	(23,936)	(28,266)	(27,930)	(27,930)	(27,930)	(20,000)
2016 Tower Painting	(8,858)	(15,043)	(17,790)	(17,790)	(17,790)	(35,000)
2018A Debt Service (Catherine Extension)			(32,253)	(32,253)	(32,253)	
2021 Street Bond						(38,747)
Interest received	6,984	13,896	10,471	1,576	300	300
Well #1 rehab	0	0	0	0	0	0
250,000 Tower Inspection/Maint	0	0	0	0	0	0
500,000 Tower Inspection/Maint						
State Grants and Aids				144		
Misc. and Assets				1,456,243		
Transfers In/Out	(21,850)	(112,150)	(207,000)	50,000		
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in net position	8,179	1,354,174	58,240	1,703,666	(1,051)	3,781
Cash and cash equivalents						
Beginning of year	1,133,412	1,141,591	2,495,765	2,554,005	4,257,671	4,256,620
End of year	<u>\$ 1,141,591</u>	<u>\$ 2,495,765</u>	<u>\$ 2,554,005</u>	<u>\$ 4,257,671</u>	<u>\$ 4,256,620</u>	<u>\$ 4,260,401</u>

CITY OF NEWPORT, MINNESOTA

**SEWER ENTERPRISE FUND
2023 PROPOSED BUDGET**

	2018 ACTUAL BUDGET	2019 ACTUAL BUDGET	2020 ACTUAL BUDGET	2021 ACTUAL BUDGET	2022 APPROVED BUDGET	2023 PROPOSED BUDGET
Operating revenue						
Sewer charges	\$ 701,591	\$ 598,977	\$ 703,804	\$ 823,422	\$ 712,741	\$ 755,508
Trunk connection fees	42,750	190,210	119,000	126,000	25,000	30,000
Access fees		238,150	71,400	75,600	15,000	20,000
MetCouncil access fees		539,245	168,980	178,920	35,000	35,000
Permits and licenses	1,515	8,816	6,463	7,676		
Total operating revenue	<u>745,856</u>	<u>1,575,398</u>	<u>1,069,647</u>	<u>1,211,618</u>	<u>787,741</u>	<u>840,508</u>
Operating expenses						
Salaries (1.85)	98,905	90,296	102,181	103,255	116,025	122,325
Overtime	761	1,917	0		2,400	2,400
PERA	7,318	7,583	7,447	7,649	8,882	9,354
FICA/Medicare	7,906	7,385	7,970	8,237	9,060	9,541
Employee benefits	11,992	12,697	13,238	13,558	17,249	21,892
Work Comp	6,062	4,155				
Education	1,395	1,074		382	1,500	1,500
Supplies	1,874	1,175	3,820	489	10,000	10,000
Fuel	1,480	1,540	1,500	936	2,000	4,500
Vehicle supplies	59	136			2,500	2,500
Repair & maint. supplies	1,500	399	4,396	1,865	5,000	5,000
Tools & minor equipment	405		2,013	681	3,500	3,500
Professional services	25,045	(225)				
Engineering fee	239	4,769	2,534	6,255	5,500	5,500
Telephone	240	240	240	240	500	500
Postage	713	790	790	800	900	900
Insurance	3,971	1,349			4,500	4,500
Utilities	1,703	11	12,226	10,171	13,500	18,000
Gopher State	488	654	816	749	800	800
MCES sewer charges/contrac	253,409	307,867	311,962	341,055	360,223	346,380
Met Council SAC charges	132,899	555,993	157,599	211,956	60,000	40,000
Contractual services (jetting, li	1,281	1,408	3,190	24,848	20,000	20,000
Uniforms	925	1,096	1,268	983	1,500	1,500
Dues and subscriptions	0				500	500
Depreciation	103,445	103,445	103,445	123,692	110,000	137,697
Capital Outlay						
Refunds & Reimbursements						
Other	(703)	(4,455)	(11,529)	(4,931)	5,000	5,000
Total operating expenses	<u>663,312</u>	<u>1,101,299</u>	<u>725,106</u>	<u>852,870</u>	<u>761,038</u>	<u>773,790</u>
Operating income (loss)	82,544	474,099	344,541	358,748	26,703	66,718
Cash flows						
Operating income (loss)	82,544	474,099	344,541	358,748	26,703	66,718
Depreciation	103,445	103,445	103,445	123,692	110,000	137,697
Change in assets and liabilitie	(18,193)	15,930	(17,896)	(44,818)	2,006	2,006
Cash flows from noncapital financing activities						
2011 Street Bond	(24,064)	(24,064)	(24,064)	(24,064)	(24,064)	
2013 Street Bond	(16,731)	(16,731)	(16,731)	(16,731)	(16,731)	
2014 Street Bond	(33,783)	(33,174)	(35,190)	(35,190)	(35,190)	(35,752)
2016 Street Bond	(37,438)	(36,104)	(35,684)	(35,684)	(35,684)	(25,000)
2018A Debt Service (Catherine extension)						
2021 Street Bond						(50,731)
Interest received	6,018	22,781	21,916	5,724	17,252	17,465
State grant and aid				143		
Telemetry System financing						
Lift station rehab						
Transfers In/Out	(21,850)	(112,150)	(207,000)	50,000		
Capital Equip & Assests	0	0	0	1,391,243	0	0
Change in net position	39,948	394,032	133,337	1,773,063	44,292	112,403
Cash and cash equivalents						
Beginning of year	<u>1,253,773</u>	<u>1,293,721</u>	<u>1,687,753</u>	<u>1,821,090</u>	<u>3,594,153</u>	<u>3,638,445</u>
End of year	<u>\$ 1,293,721</u>	<u>\$ 1,687,753</u>	<u>\$ 1,821,090</u>	<u>\$ 3,594,153</u>	<u>\$ 3,638,445</u>	<u>\$ 3,750,848</u>

CITY OF NEWPORT, MINNESOTA

**STORM SEWER ENTERPRISE FUND
2023 PROPOSED BUDGET**

	2018 ACTUAL BUDGET	2019 ACTUAL BUDGET	2020 ACTUAL BUDGET	2021 ACTUAL BUDGET	2022 APPROVED BUDGET	2023 PROPOSED BUDGET
Operating revenue						
Storm sewer charges	\$ 133,541	\$ 152,405	\$ 172,885	\$ 181,132	\$ 182,725	\$ 187,760
Total operating revenue	<u>133,541</u>	<u>152,405</u>	<u>172,885</u>	<u>181,132</u>	<u>182,725</u>	<u>187,760</u>
Operating expenses						
Salaries (.285)	13,628	13,693	12,713	13,065	19,250	20,475
PERA	1,022	1,026	954	980	1,444	1,536
FICA/Medicare	1,043	1,001	939	969	1,473	1,566
Insurance	2,589	2,625	2,390	2,692	4,075	5,364
Vehicle Supplies						
Utilities						
Depreciation	19,378	22,578	29,329	28,640	20,884	21,795
Engineering fees	21,267	56,063	46,038	5,960	30,000	30,000
Contracted Services		14,092	(4,519)	5,981	14,000	14,000
Other Misc.	24,178	20,541	12,523	26,107	20,000	20,000
Total operating expenses	<u>83,105</u>	<u>131,619</u>	<u>100,367</u>	<u>84,394</u>	<u>111,125</u>	<u>114,736</u>
Operating income (loss)	50,436	20,786	72,518	96,738	71,600	73,024
Cash flows						
Operating income (loss)	50,436	20,786	72,518	96,738	71,600	73,024
Depreciation	19,378	22,578	29,329	28,640	20,884	21,795
Change in assets and liabilities	23,948	19,778	11,519	45,134		
Interest received	804	358	56	124		
Financing activity						
2013 Street Bond	(2,902)	(2,902)	(2,902)	(2,902)	(2,902)	
2014 Street Bond	(13,513)	(13,270)	(14,076)	(14,076)	(14,076)	(14,301)
2016 Street Bond	(14,467)	(13,230)	(13,070)	(13,070)	(13,070)	(10,000)
2021 Street Bond						(17,902)
North Ravine Debt Service 2012-2031	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Transfer In/Out			179,550			
Change in net position	43,683	14,098	242,924	120,588	42,435	32,616
Cash and cash equivalents						
Beginning of year	<u>(70,490)</u>	<u>(26,807)</u>	<u>(12,709)</u>	<u>230,215</u>	<u>350,803</u>	<u>393,238</u>
End of year	<u>\$ (26,807)</u>	<u>\$ (12,709)</u>	<u>\$ 230,215</u>	<u>\$ 350,803</u>	<u>\$ 393,238</u>	<u>\$ 425,854</u>

CITY OF NEWPORT, MINNESOTA

**STREET LIGHT ENTERPRISE FUND
2023 PROPOSED BUDGET**

	2018 ACTUAL BUDGET	2019 ACTUAL BUDGET	2020 ACTUAL BUDGET	2021 ACTUAL BUDGET	2022 APPROVED BUDGET	2023 PROPOSED BUDGET
Operating revenue						
Street light charges	87,256	88,146	86,035	87,953	92,438	93,178
Total operating revenue	<u>87,256</u>	<u>88,146</u>	<u>86,035</u>	<u>87,953</u>	<u>92,438</u>	<u>93,178</u>
Operating expenses						
Salaries (.175)	8,270	8453	8819	9127	12440	13610
PERA	620	634	662	684	933	1021
FICA/Medicare	616	626	655	682	952	1041
Insurance	1,101	1,188	1257	1367	2687	3090
Supplies						
Utilities	42,752	41966	39101	43074	46920	47858
Depreciation						
Other	1,612	-4035				
Total operating expenses	<u>54,971</u>	<u>48,832</u>	<u>50,494</u>	<u>54,934</u>	<u>63,932</u>	<u>66,620</u>
Operating income (loss)	32,285	39,314	35,541	33,019	28,506	26,558
Cash flows						
Operating income (loss)	32,285	39,314	35,541	33,019	28,506	26,558
Depreciation	0					
Change in assets & liabilities	0			-125		
Transfer to Other CIP for lights						
Interest received	733	1805	1873			
Net change in cash and cash equivalents	<u>33,018</u>	<u>41,119</u>	<u>37,414</u>	<u>32,894</u>	<u>28,506</u>	<u>26,558</u>
Cash and cash equivalents						
Beginning of year	<u>124,006</u>	<u>157,024</u>	<u>198,143</u>	<u>235,557</u>	<u>268,451</u>	<u>296,957</u>
End of year	<u>\$ 157,024</u>	<u>\$ 198,143</u>	<u>\$ 235,557</u>	<u>\$ 268,451</u>	<u>\$ 296,957</u>	<u>\$ 323,515</u>

CITY OF NEWPORT, MINNESOTA

**NEWPORT ECONOMIC DEVELOPMENT AUTHORITY
2023 PROPOSED BUDGET**

	2019 ACTUAL BUDGET	2020 ACTUAL BUDGET	2021 ACTUAL BUDGET	2022 ADOPTED BUDGET	2023 PROPOSED BUDGET
Revenue					
Intergovernment/Levee Prop. Reim. Grants		8,458			
Investment earnings	33,082	37,430	9,968	35,000	35,000
Land Sales	900,000	397,000		300,000	
Property tax on City Bailey Med. Prop.	110,000				
Red Rock Gateway Properties					
Lodging Tax					
Miscellaneous	747	(5,318)	12,273		
Total Revenue	1,043,829	437,570	22,241	335,000	35,000
Expenditures					
General Government		407			
Professional consulting services	2,872	9,362	20,284	15,000	15,000
Special projects					
Red Rock Gateway properties					
Development Incentive Program	39,500	1,980			
Façade Improvement Program				20,000	20,000
Lions Park extension					
Matching Grant for Cleanup					
Property purchases on the Levee & Breach		15,016			
Property purchases by Mill Pond					
Knauff clean-up					
Property purchases for Lions Park					
Land Purchase for Water Reservoir	129,710	37,453			
Property tax on City Bailey Med. Prop.	110,294				
Miscellaneous costs	125	18,571	-	20,000	20,000
Total Expenditures	282,501	82,790	20,284	55,000	55,000
Excess (deficiency) of revenue over expenditures	761,328	354,780	1,957	280,000	(20,000)
Other financing sources					
Transfers in	-	25,000			
Transfers out				85,000	350,000
Net change in fund balances	761,328	379,780	1,957	195,000	(370,000)
Fund balances (deficit)					
Beginning of year	1,124,401	1,885,729	2,265,508	2,267,465	2,462,465
End of year	1,885,729	2,265,508	2,267,465	2,462,465	2,092,465

2023-2043 Buildings CIP		2023	2024	2025	2026	2027
Revenue						
Transfers from General Fund		\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Transfers from NEDA						
Transfers from Street Light Fund						
Other Transfers						
Park Dedication Fees						
Donations						
Interest on Investments						
Miscellaneous						
Total Revenue		\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Expenditures						
	Built Life					
City Hall	22 50					
HVAC	22 20					
All Carpet	22 15					
Roof	22 25					
Boiler	22 30					
Fire Garage Doors	22 20					
Police Garage Doors	22 30					
Electronic Sign	22 15					
Generator	22 25					
Elevator	22 50					
Extractors	22 10					
SCBA	22 15					
Weather Siren (10th)	24 30		\$ 40,000			
Weather Siren (School)						
Weather Siren (Ford)	23	\$ 35,000				
Server	22 8					
Server Switch	22 16					
Security Cameras	23 10	\$ 10,000				
Irrigation System	23 20	\$ 10,000				
Fitness Room		\$ 20,000				
Fire Hall #1/2	23 0	\$ 100,000				
Break-In Resistant Glass	23 25	\$ 10,000				
Library & Community Center						
Entry Doors						
Railing						
Roof	24		\$ 25,000			
Exterior Paint	24		\$ 5,000			
Siding	24					
Exterior Lighting	24					
Interior Lighting			\$ 5,000			
Windows	22 Var	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Carpet					\$ 5,800	
Public Works						
Interior Paint				\$ 16,500		
Floor				\$ 8,000		
Security System		\$ 10,000				
Garage Doors				\$ 8,000		
Heavy Floor Hoists						
Roof				\$ 150,000		
Office HVAC				\$ 20,000		
Garage HVAC				\$ 28,000		
Parking Lots				\$ 60,000		
Solar Panels						
Concrete Apron						
Railroad Club						
Siding	19					
Roof	19					
Windows			\$ 10,000			
Doors		\$ 1,500				
Electrical				\$ 4,500		
Lighting				\$ 2,500		
HVAC						
Tower Roof	18					
Unused Expenditures						
TOTAL EXPENDITURES		\$ 198,000	\$ 86,500	\$ 33,000	\$ 273,300	\$ 1,500
Excess (Deficiency) of Revenue over Expenditures		\$ (148,000)	\$ (36,500)	\$ 17,000	\$ (223,300)	\$ 48,500
Fund Balance: Beginning of Year		\$ 666,144	\$ 518,144	\$ 481,644	\$ 498,644	\$ 275,344
Fund Balance: End of Year		\$ 518,144	\$ 481,644	\$ 498,644	\$ 275,344	\$ 323,844

2023-2043 Equipment CIP		2023	2024	2025	2026	2027
Revenue						
Transfers from General Fund		\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Transfers from NEDA						
Transfers from Street Light Fund						
Other Transfers						
Park Dedication Fees						
Donations						
Interest on Investments						
Miscellaneous		\$ 150,000				
Total Revenue		\$ 350,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
General						
	Life					
Council and Commission computers	20 4	\$ 1,000		\$ 1,100		\$ 1,200
Administration computers	19 5			\$ 8,000		
Public Works						
Assistant PW Truck	12 10				\$ 35,000	
Superintendent Truck	09 10		\$ 35,000			
Wacker asphalt roller one-ton (Not Dep Sc)	00 20				\$ 30,000	
Ford 550 Utility Truck w&s (Not Dep Sc)	03 15					
GMC 3500 1 ton (parks)	21 15					
GMC 3500 1 ton (parks)	17 15					
Ford 250 Truck	19 15					
GMC Sierra 2500 (parks)	21 15					
Ford 555 Backhoe (Not Dep Sc)	82 40					
Cat 12 Motor Grader (Not Dep Sc)	68 50					
John Deere Front End Loader	22 20					
Elgin Pelican Sweeper	07 20					\$ 250,000
Layton Pull Type Paver (Not Dep Sc)	66 30					
Vermeer Chipper (Not Dep Sc)	91 30			\$ 50,000		
Bob Cat Skid Steer	13 15					
Tool Cat 5600 Bobcat	13 15					
Mower - Farris Mower	12 12		\$ 30,000			
Mower - Farris Mower	15 12					
Mower - Farris Mower	17 12					
JD 1565 Front Mount Mower	08 15			\$ 45,000		
Tool Cat 5610	19 40					
Ford 2000 Tractor (Not Dep Sc)	71 50					
International Dump Truck	14 20					
International Dump Truck	11 20					
Dump Truck - Sterling	01 20			\$ 250,000		
GMC HD Dump Truck	17 15					
Sreco Sewer Rodder (Not Dep Sc)	87 40					
Towmaster tandem trailer	09 20	\$ 15,000				
24' Tandem Trailer (Not Dep Sc)	95 25					\$ 12,000
Stepp asphalt trailer (Not Dep Sc)	90 30					
Leroi Diesel air compressor (Not Dep Sc)	93 30					
Camera, Sewer	23 20	\$ 150,000				
Fire Department						
F-1 GMC 4x4 Grass Rig (Not Dep Sc)	70 20					
Ford CV (Chief's vehicle)	13 10					
F-2 Ford 8000 Tanker/Tender	82 30					
F- , Emax Typhoon Pumper	13 25					
F-2 Ford L9000 Pumper	88 25					
GMC Crew Grass Rig	19 20					
F-1 Sterling Pumper	04 25					
*F-1 Crown Vic	05					
*Ford Utility Vehicle	15 20					
F-1 10Kw Generator (DNR)	67 30					
Air Packs	98 15	\$ 170,000				
Fire Hose (DNR matching grant)	var 10					
Portable Radios	21 10					
Fire Pagers (DNR mating grant)	var 10					
Structural Firefighting Gear	var 10	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Extrication Equipment	04 15		\$ 38,000			
Vehicle CAD System Laptops 4	na 10	\$ 20,000				
Ventilation Fan	22 15					
Mobile radios	06 10	\$ 45,000				
Replace Gas Saw (Chain & K12)	Var 10	\$ 3,000				
Unused Expenditures						
TOTAL EXPENDITURES		\$ 409,000	\$ 108,000	\$ 359,100	\$ 70,000	\$ 268,200
Excess (Deficiency) of Revenue over Expenditures		\$ (59,000)	\$ 92,000	\$ (159,100)	\$ 130,000	\$ (68,200)
Fund Balance: Beginning of Year		\$ 560,522	\$ 501,522	\$ 593,522	\$ 434,422	\$ 564,422
Fund Balance: End of Year		\$ 501,522	\$ 593,522	\$ 434,422	\$ 564,422	\$ 496,222

2023-2043 Parks CIP
Revenue

	2023	2024	2025	2026	2027
Transfers from General Fund	\$ 150,000	\$ 150,000	\$ 100,000	\$ 100,000	\$ 100,000
Transfers from NEDA	\$ 350,000				
Transfers from Street Light Fund		\$ 50,000		\$ 50,000	
Other Transfers	\$ 30,000				
Park Dedication Fees					
Donations					
Interest on Investments					
Miscellaneous					
Total Revenue	\$ 530,000	\$ 200,000	\$ 100,000	\$ 150,000	\$ 100,000

Expenditures

	Built	Life			
Bailey School Forest					
Gazebo					
Parking Lot					
Trails					
Loveland Park					
Warming House			\$ 7,350		
Hockey Rink			\$ 125,000		
Pleasure Rink					
Skating Lighting			\$ 50,000		
Tennis Court			\$ 185,000		
Pickle Ball Court					
Basketball Court					
Dog Park Fencing			\$ 25,000		
Parking Lots					
Drinking Fountains (ADA)	22				
Backstop Fencing					
Play Structure- Fall Area		20		\$ 100,000	
Play Structure	'01	20		\$ 285,000	
Baseball Sprinkler System					
Pavilions			\$ 10,000		
Busy Beaver Park					
Shelter w/Tables					
Play Structure	97	20	\$ 50,000		
Fencing					
Sand Box					
Lions Park					
Play Structure- Fall Area		20			
Play Structure		20			
Parking Lot			\$ 20,000		
Gazebo					
Skating Rink					
Skating Rink Lighting					
Pioneer Park					
Veteran's Memorial					
Parking Lot				\$ 8,500	
Lighting					
Play Structure- Fall Area	22	20			
Play Structure	22	20			
Pavilions (Water23/Concrete28)			\$ 5,000		
Park Development/Other					
Vacant Land Along Cedar Ln			\$ 50,000		
Fishing Pier				\$ 33,000	
Trail Overlay					
Tree Removal- EAB					
CSAH 38 Trail			\$ 150,000	\$ 25,000	
Unused CIP Expenditures					
TOTAL EXPENDITURES	\$ 650,000	\$ 52,350	\$ 41,500	\$ 385,000	\$ -
Excess (Deficiency) of Revenue over Expenditures	\$ (120,000)	\$ (147,650)	\$ (58,500)	\$ 235,000	\$ (100,000)
Fund Balance: Beginning of the Year	\$ 588,428	\$ 468,428	\$ 616,078	\$ 674,578	\$ 439,578
Fund Balance: End of Year	\$ 468,428	\$ 616,078	\$ 674,578	\$ 439,578	\$ 539,578

CIP Revenue and Expense Report

Revenue	2023	2024	2025	2026	2027
Transfers from General Fund	\$ 400,000	\$ 400,000	\$ 350,000	\$ 350,000	\$ 350,000
Transfers from NEDA	\$ 350,000	\$ -	\$ -	\$ -	\$ -
Transfers from Street Light Fund	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ -
Other Transfers	\$ 30,000	\$ -	\$ -	\$ -	\$ -
Park Dedication Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on Investments	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 150,000	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 930,000	\$ 450,000	\$ 350,000	\$ 400,000	\$ 350,000
Expenses					
Parks CIP	\$ 650,000	\$ 52,350	\$ 41,500	\$ 385,000	\$ -
Buildings CIP	\$ 198,000	\$ 86,500	\$ 33,000	\$ 273,300	\$ 1,500
Equipment CIP	\$ 409,000	\$ 108,000	\$ 359,100	\$ 70,000	\$ 268,200
TOTAL EXPENSES	\$ 1,257,000	\$ 246,850	\$ 433,600	\$ 728,300	\$ 269,700
Excess (Deficiency) of Revenue over Expenditures	\$ 327,000	\$ (203,150)	\$ 83,600	\$ 328,300	\$ (80,300)
Total CIP Fund Balances- Beginning of Year	\$ 1,815,094	\$ 1,488,094	\$ 1,691,244	\$ 1,607,644	\$ 1,279,344
Total CIP Fund Balances- End of Year	\$ 1,488,094	\$ 1,691,244	\$ 1,607,644	\$ 1,279,344	\$ 1,359,644
Park CIP Fund					
Funds Balance: Beginning of Year	\$ 588,428	\$ 468,428	\$ 616,078	\$ 674,578	\$ 439,578
Funds Balance: End of Year	\$ 468,428	\$ 616,078	\$ 674,578	\$ 439,578	\$ 539,578
Buildings CIP Fund					
Funds Balance: Beginning of Year	\$ 666,144	\$ 518,144	\$ 481,644	\$ 498,644	\$ 275,344
Funds Balance: End of Year	\$ 518,144	\$ 481,644	\$ 498,644	\$ 275,344	\$ 323,844
Equipment CIP Fund					
Funds Balance: Beginning of Year	\$ 560,522	\$ 501,522	\$ 593,522	\$ 434,422	\$ 564,422
Funds Balance: End of Year	\$ 501,522	\$ 593,522	\$ 434,422	\$ 564,422	\$ 496,222