



**CITY OF NEWPORT  
REGULAR COUNCIL MEETING  
NEWPORT CITY HALL**

**May Be Held Electronically From Remote Locations**

*Zoom Meeting Link* <https://us02web.zoom.us/j/83056687457> Meeting ID: 830 5668 7457 (PW: Newport)

**March 18, 2021 – 5:30 P.M.**

|          |                   |                          |                 |
|----------|-------------------|--------------------------|-----------------|
| MAYOR:   | Laurie Elliott    | City Administrator:      | Deb Hill        |
| COUNCIL: | Kevin Chapdelaine | Supt. of Public Works:   | Bruce Hanson    |
|          | Tom Ingemann      | Fire Chief:              | Steven Wiley    |
|          | Marvin Taylor     | Asst. to the City Admin: | Travis Brierley |
|          | Rozlyn Johnson    | Law Enforcement (WCSO):  | Bill Harrell    |

**AGENDA**

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL
4. ADOPT AGENDA
5. PRESENTATION
  - A. **Resolution No. 2021-16-** Fritz Knaak Appreciation
6. PUBLIC COMMENTS - Visitors may share their concerns with the City Council on any issue, which is not already on the agenda, under Public Comments. Please give your name, address and your concern or comments. Each person will have 3 minutes to speak. Your comments must be addressed exclusively to the Mayor and City Council, not to any individual Council or staff member. The Mayor reserves the right to limit an individual's presentation if it becomes redundant, repetitive, irrelevant, or overly argumentative. All comments will be taken under advisement by the Council. No action will be taken at this time.
7. ADOPT CONSENT AGENDA – All items listed under this section are considered routine and non-controversial by the Council and will be approved by a single motion. An item may be removed from the consent agenda and discussed if a Council member, staff member, or citizen so requests.
  - A. Minutes- March 4, 2021 Regular Council
  - B. Internal Controls Policy
  - C. Planning RFP
  - D. **Ordinance No. 2021-03-** Non-Residential Ordinance
  - E. List of Bills- \$379,173.28
  - F. Financial Statement- February 2021
8. WASHINGTON COUNTY SHERIFF'S OFFICE REPORT
9. FIRE CHIEF'S REPORT

10. ENGINEER'S REPORT

- A. Ravine Repair

11. SUPERINTENDENT OF PUBLIC WORKS REPORT

- A. H&U Payment Request No. 1
- B. In-Floor Heat Change Order

12. ADMINISTRATOR'S REPORT

- A. 2021A General Obligation Bond- \$9,975,000
  - 1. **Resolution No. 2021-17-** 2021A General Obligation Bond
- B. **Ordinance No. 2021-04** Bailey Road Study Moratorium Interim Ordinance Repeal
- C. Library Donation
- D. 11th Avenue Street Construction Petition

13. MAYOR AND COUNCIL REPORTS

14. ADJOURNMENT

City of Newport, MN  
Resolution No 2021-16

A Resolution of Appreciation to Fritz Knaak, City Attorney, for his years of  
service to the City of Newport

**WHEREAS**, Fritz Knaak has served as the City Attorney for the City of Newport since the 1980's, actively representing the interests of the City and its residents; and

**WHEREAS**, he has been an integral part of our legal process providing both civil and criminal legal services to the City; and

**WHEREAS**, he has provided the City Council with sound legal advice, guidance, and direction on routine and complex legal issues, and when difficult legal questions were considered by the City Council; and

**WHEREAS**, Fritz Knaak has drafted numerous ordinances, resolutions, and other legal documents on the City's behalf; and

**WHEREAS**, one critical ordinance he drafted is the City's Nuisance Odor Ordinance which continues to be an important quality of life issue in our community, and he strongly represented Newport's interests in a legal challenge related to nuisance odors; and

**WHEREAS**, Fritz Knaak was instrumental in the sale of City property and negotiating the developer's agreement for the Bailey Meadows project, which will ultimately bring approximately 300 new homes into Newport; and

**WHEREAS**, Fritz Knaak successfully guided the City through a land transfer process involving the Minnesota Department of Transportation, Newport Cold Storage, Washington County and the City, for a new electronic billboard which will generate significant revenue for the community in the decades to come; and

**WHEREAS**, Fritz Knaak provided excellent guidance throughout the seven-year Highway 61 reconstruction project which involved the Federal government, the Minnesota Department of Transportation, the Minnesota Pollution Control Agency, the Minnesota Department of Employment and Economic Development, Washington County, and the City; and

**WHEREAS**, Fritz Knaak has established himself as the longest serving City Attorney in the history of Newport working with six different Mayors and over 20 different Council Members.

**NOW, THEREFORE, BE IT RESOLVED**, that the City Council of the City of Newport expresses its sincere gratitude and appreciation to Fritz Knaak for his decades of legal counsel, guidance, and dedication to the City of Newport and its residents.

Adopted this 18<sup>th</sup> day of March 2021 by the Newport City Council.

Motion by: \_\_\_\_\_,                      Seconded by: \_\_\_\_\_

|       |             |       |
|-------|-------------|-------|
| VOTE: | Elliott     | _____ |
|       | Chapdelaine | _____ |
|       | Ingemann    | _____ |
|       | Taylor      | _____ |
|       | Johnson     | _____ |

Signed: \_\_\_\_\_  
Laurie Elliott, Mayor

Attest: \_\_\_\_\_  
Deb Hill, City Administrator





**CITY OF NEWPORT  
REGULAR COUNCIL MEETING MINUTES  
NEWPORT CITY HALL  
March 4, 2021**

**1. CALL TO ORDER**

Mayor Elliott called the City Council Meeting to order at 5:30 p.m. on March 4, 2021.

**2. PLEDGE OF ALLEGIANCE**

**3. ROLL CALL**

Present (5): Mayor Laurie Elliott, Council Member Kevin Chapdelaine, Council Member Tom Ingemann, Council Member Marvin Taylor, and Council Member Rozlyn Johnson.

Not Present (0): None.

**4. ADOPT AGENDA**

Member Chapdelaine motioned to adopt the Agenda. Seconded by Member Johnson. Approved 5-0.

**5. PUBLIC COMMENTS**

None.

**6. ADOPT CONSENT AGENDA**

- A. Minutes-** February 4, 2021 Council Workshop
- B. Minutes-** February 18, 2021 Regular Council
- C. Minutes-** February 18, 2021 Council Workshop
- D. Audit Services Engagement Letter**
- E. Special Animal Permit-** PeaceBunny Island
- F. Resolution No. 2021-15-** State of Emergency Extension
- G. List of Bills-** \$129,254.94

Member Taylor requested to have the Special Animal Permit pulled from the Consent Agenda for discussion.

Member Chapdelaine motioned to adopt the Consent Agenda with the removal of item E. Seconded by Member Ingemann. Approved 5-0.

Member Taylor stated the application for the Special Animal Permit should call out the legal description of the property location rather than a personal name for the property. Assistant to the City Administrator Travis Brierley stated we can amend the current application to include the parcel identification numbers.

Member Taylor motioned to approve the Special Animal Permit for government lots 5 and 6. Seconded by Member Chapdelaine. Approved 5-0.

**7. WASHINGTON COUNTY SHERIFF'S OFFICE REPORT**

None.

**8. FIRE CHIEF'S REPORT**

None.

**9. ENGINEER'S REPORT**

**A. County Road 38 Trail**

City Engineer Jon Herdegen stated Washington County is working on completing the County Road 38 Trail which begins near Wilson Lines and extends to the north pedestrian bridge. Washington County staff is looking for public feedback as they have been working with design consultants and have it narrowed down to three design options.

Engineer Herdegen inquired if Council would like to discuss at a workshop or Council meeting. Mayor Elliott inquired about the three design options. Engineer Herdegen stated due to the tight corridor, one option would be removing the center two-way turn lane along 21<sup>st</sup> and along 7<sup>th</sup> and narrowing the street corridor so they can fit a 10-foot trail with a 4-to-5-foot grass boulevard. Another option would be to keep the center two-way turn lane and add the trail to the north side of 21<sup>st</sup> and the east side of 7<sup>th</sup>. This option would have to acquire some right-of-way. A third option is narrowing the lanes in some cases and narrowing the shoulders to try to accomplish the improvements within the existing right-of-way. Mayor Elliott requested we add this as a workshop item on April 1<sup>st</sup>.

**10. SUPERINTENDENT OF PUBLIC WORKS REPORT**

None.

**11. ADMINISTRATOR'S REPORT**

**A. Bailey Road Study Area**

City Planner Sherri Buss stated the Planning Commission held a public hearing on the Bailey Road study area for the proposed zoning and development regulations. Initially this area was zoned R-2 in the comprehensive plan. Since that time there has been discussions and both the Council, and the Planning Commission feel that Residential Estates (RE) fits this district better. There were several comments at the public hearing. Some were interested in development, and some were opposed citing traffic and damage to the bluffs. The Commission reviewed the comments and recommended the area be zoned RE. The Commission also recommended Council adopt the bluff area overlay ordinance that would guide development in this area. Planner Buss stated Council will need to decide if we should let the moratorium expire or rather hold a public hearing to end the moratorium sooner.

Member Ingemann stated he feels the Bailey Road Study area should be zoned R-2 and we should be thinking ahead for the future of Newport. Member Ingemann feels if we want to make downtown Newport a thriving metropolis with stores and shops, we need a developer to put in townhomes and a road bringing the people down to Hastings Avenue.

Member Chapdelaine stated if we zone this area RE, then a portion of the area can be developed R-1 due to the proximity of City water and sewer. Planner Buss stated only the Libby property can be zoned R-1, which is single family. Member Chapdelaine stated that even with townhome density, there is not enough profit generated to build the road into Hastings. Member Chapdelaine stated there is always an option to change zoning if someone brings a viable plan to the City.

Member Johnson stated she knows the traffic issues in that area and feels single family homes would be best.

Member Taylor stated after studying this area, he now feels the area should be zoned RE due to the challenges with the topography and traffic.

Mayor Elliott stated she supports the zoning to RE. R-2 would allow for apartments and Mayor Elliott heard from residents the opposition to more apartments. Mayor Elliott stated the City could approve a PUD if someone comes in with a plan for villas or townhomes. Mayor Elliott inquired if the Libby parcel can it be color coded on our zoning map as R1. Planner Buss stated we cannot color code one parcel because it would be spot zoning. Planner Buss stated our current PUD ordinance does not allow multi-family units in RE, R-1A, or R-1.

Member Taylor motioned to adopt the zoning map as presented in the Council packet. Seconded by Member Chapdelaine. Approved 4-1 (Ingemann).

Council discussed the plan for the moratorium. Planner Buss stated it would be an ordinance that states we are revoking the moratorium, and this could be done at the next Council meeting. Assistant Brierley will contact the paper to make sure we can get the notice in the paper and letters out on Monday for the public hearing.

Planner Buss stated that the Planning Commission has been working on updating the ordinance for the bluff area which includes rules for slopes, setbacks, stormwater, etc.

Member Taylor motioned to adopt the amended bluffland area overlay district. Seconded by Member Johnson. Approved 5-0.

#### **B. Zoning Code- Catering Use in MX Zoning**

Planner Buss stated a request to add food catering as a permitted use came from Tony Mahmood who lives at 822 High Street. There was a public hearing, and the Commission is recommending the City allow food catering. The Commission recommends the use be permitted in the MX-1, MX-3, and MX-4 zoning districts. They recommend food catering should require an Interim Use Permit (IUP) so it will be tied to the applicant and not automatically transferred to a new owner.

Member Taylor stated this use does not seem to fit in the MX-4 district but rather seems compatible with our business park district (B-1) as a permitted use. Council discussed approving MX-1 and MX-3 and having the Planning Commission investigate B-1 and B-2.

Member Ingemann motioned to approve the catering use with an IUP in MX-1 and MX-3 districts. Seconded by Chapdelaine. Approved 5-0.

Member Taylor stated in the table with the setbacks for the MX districts, there was an error, so he would like to see section 36-240 amended to strike the language of the minimum residential building and outdoor gathering areas setback from the outer lanes of I-494 and Highway 61 of 500 feet for the MX-1, MX-2, MX-3, and MX-4.

Member Ingemann motioned to clerically correct the section of the ordinance relating to setbacks from I-494 and Highway 61. Seconded by Member Johnson. Approved 5-0.

Mayor Elliott inquired if City Administrator Deb Hill could give an update on garbage collection hours and how that was resolved. Administrator Hill stated she spoke to one of the garbage haulers a few weeks ago and they changed up their routes.

## **12. MAYOR AND COUNCIL REPORTS**

Mayor Elliott stated Xcel Energy sends out updates which explained they are increasingly using clean energy within their mix. Xcel Energy became one of the first energy providers in the United States to reach 10,000 megawatts of wind energy capacity online for customers. Mayor Elliott stated the Park Board had a meeting and they would like Council to discuss whether we would be willing to fund a paid position for T-ball. This will be discussed at an upcoming workshop.

Member Taylor stated the next Planning Commission meeting will be on Tuesday at 5:30 p.m.

Member Ingemann stated there was a cable commission meeting on the 25<sup>th</sup> where they discussed upcoming projects. Member Ingemann stated when the new City Hall / Fire Hall is built, the Cable Commission pays for the audio/visual equipment.

Member Chapdelaine stated he had some meetings on the 3M drinking water that will be discussed at a workshop. Member Chapdelaine and Administrator Hill met with Great River Greening who is looking into grant opportunities that may help us do some work on the waterfront. They also had a zoom meeting with the national organization that is looking to try to remove plastics out of the Mississippi River. Member Chapdelaine stated he wanted to discuss the Marathon St. Paul Park Oil Refinery and the labor issues going on. As a member of Saint Paul pipefitters for the last 39 years, he found himself on the picket line on Tuesday as the refinery has elected not to invite any local organizations or local contractors they have used in the past. Member Chapdelaine stated he was asked and agreed to testify at the state legislature next week in support of legislation that will attempt to support local contractors.

## **13. ADJOURNMENT**

Member Chapdelaine motioned to adjourn the City Council Meeting. Seconded by Member Ingemann. Approved 5-0.

The City Council Meeting was adjourned at 6:40 p.m. on March 4, 2021.

Respectfully Submitted:  
Jill Thiesfeld,  
Administrative Assistant II

Signed: \_\_\_\_\_  
Laurie Elliott, Mayor

## **CITY OF NEPWORT INTERNAL CONTROLS PROCEDURE**

### **I. PURPOSE**

The City of Newport seeks to balance its internal accounting control in such a way as to ensure public confidence and maintain the integrity of its financial systems and assets, without unduly inhibiting the ability to efficiently carry out its mission.

### **II. CASH DISBURSEMENTS**

#### **A. Goal**

The goal in establishing an internal control system for cash disbursements is to safeguard the assets of the city and ensure an appropriate level of fiduciary responsibility.

#### **B. Objective**

The objective in meeting this goal is to ensure that cash is disbursed only upon proper authorization of management for valid governmental purposes, and that all disbursements are properly recorded.

#### **C. Procedures**

1. **Segregation of Duties.** No financial transaction shall be handled by only one person from beginning to end.
  - a. Payment of all claims shall be authorized by the appropriate department supervisor, the City Administrator, and the City Council. ACH and wire transfers shall be processed by the Accountant with authorization from the City Administrator.
  - b. Payments shall be coded by the appropriate department supervisor or the Accountant.
  - c. Payments shall be recorded by the Accountant and presented to the City Administrator for accuracy and completeness.
  - d. All checks shall be stamped with the signatures of the Mayor and City Administrator by the City Administrator. In the absence of the City Administrator, the Accountant can authorize the signatures of the Mayor and City Administrator to be stamped on the checks. All checks shall require two signatures.
  - e. Financial reports and bank reconciliations shall be prepared by the Accountant and presented to the City Administrator for review on a monthly basis.
  - f. Properly signed and approved checks shall be mailed by the Accountant or Assistant to the City Administrator.
2. **Accounting Controls.** The following common internal controls relate to paying bills:

- a. All disbursements, except those from petty cash, will be made by pre-numbered check or by authorized ACH withdrawals from designated accounts.
- b. It is not permissible to draw checks payable to Cash.
- c. Under no circumstances will blank checks be signed in advance. A disbursement voucher shall be prepared for each invoice or request for reimbursement that details the date, the payee, the amount, description of expense, account to be charged, authorization signature or initials, and be accompanied with related source documents.
- d. Expenditures must be approved in advance by authorized persons.
- e. Reimbursements to City staff and the recurring expenditures listed below shall be paid immediately. The checks will be listed on next available list of bills for the City Council's approval.
  - 1. Human Resource Payments
    - i. Delta Dental
    - ii. PERA
    - iii. Unum
    - iv. Heath Partners
    - v. Further
  - 2. IT Payments
    - i. Atomic, excluding overages
    - ii. Century Link
    - iii. Comcast
    - iv. Leaf
    - v. Verizon
  - 3. Utilities Payments
    - i. On-Site Sanitation
    - ii. Tennis Sanitation
    - iii. Xcel Energy
    - iv. Metropolitan Council Monthly Fee
    - v. Metropolitan Council SAC Fee
  - 4. Public Works, Police and Fire Payments
    - i. Cintas
    - ii. Wex Bank (Speedway)
  - 5. Miscellaneous
    - i. Petty Cash Replenishment
    - ii. Sam's Club
    - iii. State Permit Surcharge
- f. The individuals authorized to sign the checks shall review each cash disbursement voucher for the proper approved authorization and supporting documentation of the expense.

- g. Paid invoices will have the check stub attached.
- h. Invoices and requests for reimbursement will be checked for accuracy and reasonableness before approval.
- i. A cash disbursement journal will be prepared that details the date of the check, check number, amount of check, and description of expense account to be charged.
- j. Unpaid invoices shall be maintained in an unpaid invoice file by the Accountant.
- k. Advance payments to employees or vendors shall be recorded as receivables in the general ledger.
- l. Expense reports for travel related expenses shall be submitted on a timely basis.
- m. Checks by which claims are paid shall have printed on the reverse side, above the space for endorsement: "The undersigned payee, in endorsing this check order, declares that the same is received in payment of a just and correct claim against the City of Newport, and that no part of such CLAIM has heretofore been paid."
- n. In accordance with M.S. 471.425, subd. 2, claims of the city shall be paid within 35 days from the date of receipt, or as otherwise stipulated by the terms of a contract. Claims not paid with this time frame will be subject to penalty and interest charges assessed by the vendor, as provided for in M.S. 471.425, subd. 4.
- o. Disallowed claims shall be so marked and kept in a file for an appropriate time period.
- p. Credit card purchases shall not be allowed except as legally provided under M.S. 471.382 and by authorization of the City Council.

### **III. PETTY CASH FUND**

#### **A. Goal**

The goal in establishing an internal control system for Petty Cash Fund is to safeguard the assets of the city and ensure an appropriate level of fiduciary responsibility.

#### **B. Objective**

The objective in meeting this goal is to provide guidelines for use, safekeeping and reporting standards of the Petty Cash Fund, while allowing for small purchases or reimbursements to be made from the Petty Cash Fund.

#### **C. Procedures**

1. **Segregation of Duties.** The Petty Cash Fund is available to staff to make small purchases or reimbursements, in cash, for items such as stamps, office supplies, parking, etc. The following guidelines shall apply:
  - a. The Assistant to the City Administrator shall be the custodian of the Petty Cash Fund and is the person to make disbursements from the fund. In the absence of the Assistant to the City Administrator, the Accountant will have limited authority to disburse petty cash funds.
  - b. The custodian of the Petty Cash Fund shall be responsible for reconciling the fund on a quarterly basis at a minimum.
  - c. The Accountant shall make the appropriate entries to record the expenses and arrange for replenishment of the Petty Cash Fund.
  - d. The Assistant to the City Administrator must approve all withdrawals from the Petty Cash Fund.
2. **Accounting Controls.** The following guidelines will govern the use and keeping of the Petty Cash Fund:
  - a. The Petty Cash Fund will not exceed the amount of \$75.
  - b. The Petty Cash Fund will be kept by the Assistant to the City Administrator in a locked box. The locked box shall be kept in a secure place.
  - c. Withdrawals from the Petty Cash Fund will be made only by completing a Petty Cash Voucher. The voucher must state the date and amount of the withdrawal, the reason the cash was withdrawn, the expenditure account to which the expense should be charged, and the name and signature of the person receiving the cash. The voucher shall also contain the signature of the Assistant to the City Administrator approving the withdrawal.
  - d. Supporting documentation (receipts, invoices) must be attached to each Petty Cash Voucher.
  - e. Unannounced counts of petty cash and change will be made on occasion by the Accountant.
  - f. No staff member shall be allowed to cash personal checks, including paychecks, in the petty cash or change funds of the city.
  - g. Under no circumstances shall staff members be permitted to borrow from petty cash or change funds for personal use.

#### **IV. CASH RECEIPTS**

##### **A. Goal**

The goal in establishing an internal control system for cash receipts is to safeguard the assets of the city and ensure an appropriate level of fiduciary responsibility.



## **B. Objective**

The objective in meeting this goal is to ensure that all cash intended for the city is received, promptly deposited, properly recorded, reconciled, and kept under adequate security.

## **C. Procedures**

1. **Segregation of Duties.** No financial transaction shall be handled by only one person from beginning to end.
  - a. The Assistant to the City Administrator will be responsible for receiving cash payments to the city, whether by mail or in person. In the absence of the Assistant to the City Administrator, the Accountant or City Administrator may receive cash payments.
  - b. The Assistant to the City Administrator will be responsible for reconciling the receipts for deposit on a daily basis.
  - c. The Administrative Assistant will prepare the bank deposit.
  - d. Funds shall be deposited in a locked bank bag by law enforcement or by administrative staff when law enforcement is not available. The keys for the bank bag shall remain at City Hall at all times.
  - e. The Accountant or the administrative staff as requested by the Accountant will record Utility Billing receipts and post the revenue to the general ledger. The Accountant will record all other cash receipts in the general ledger.
  - f. Financial reports and bank reconciliations shall be prepared by the Accountant and presented to the City Administrator for review on a monthly basis.
  - g. Invoices for city services shall be prepared by the Assistant to the City Administrator. An accounts receivable register for utility billing will be maintained by the Accountant.
2. **Accounting Controls.** The following internal controls relate to cash receipts:
  - a. All payments to the City shall be accompanied by numbered cash receipt, stating the date of the receipt, the amount of the receipt, a description of the item or service being paid for, and a description of the revenue account the revenue should be allocated to. The receipt shall indicate whether the payment is cash or check. For payments made by check, the check number will be included on the receipt. Cash shall be deposited in the City's bank account.
  - b. Cash Receipts shall be kept in a in a secure place until deposit.
  - c. Cash receipts shall be reconciled on a daily basis by the designated staff person. Any discrepancies shall be reported immediately to the City Administrator.
  - d. ACH deposits into the City's account will be recorded by the Accountant.

## **V. CREDIT CARDS**

### **A. Authorized Users and Procedures**

1. The City Administrator is responsible for assignment and designation of credit cards or purchasing cards to certain departments to allow for more efficient purchasing and to make purchases at businesses that do not offer open accounts.
2. The City Administrator, Department Heads and Lead Staff are issued and authorized to use a corporate credit card and/or purchasing card to procure goods and services on behalf of the City of Newport as authorized by the City Council. The City Administrator may authorize employees to use a credit card on the City's behalf.
3. Credit cards may only be used for city-related purchases pursuant to the adopted budget. The corporate credit card or purchasing card is not intended to replace or circumvent the City's Purchasing Policy.
4. Each card holder will be responsible for maintaining accurate and complete records. Use of city credit cards for personal purchases is strictly prohibited. A receipt, or other documentation, of each purchase must be retained and given to the Accountant.
5. The City Administrator or a designee will be responsible for development and administration of credit card and purchasing card procedures.

## **VI. CHARGE ACCOUNTS**

### **A. Authorized Users and Procedures**

1. In certain situations, it may be advantageous to use charge accounts with local businesses and vendors which allow authorized employees to purchase goods and services with periodic (usually monthly) billing to the City. Employees must sign sales slips or other vendor documentation at the time of the sale and submit documentation to their supervisor.

## **VII. DISCIPLINARY ACTION**

Any employee violating this policy may be subject to disciplinary action by direct supervisor or City Administrator.



City of Newport  
596 7<sup>th</sup> Avenue  
Newport, MN 55055  
(651) 459-5677  
Fax: (651) 459-9883

## **City of Newport Request for Proposals for Planning Services**

### **Summary**

The City of Newport is requesting proposals to provide professional planning services to the City. Proposals must be received no later than 6:00 PM on \_\_\_\_\_, 2021. Proposals received after that date and time may not be considered.

The City's officials and staff will review the submitted proposals and may select finalists to interview. The City will determine the date(s) and time(s) for interviews. The interviews will be conducted via Zoom.

Firms should submit electronic copies of their proposals in a pdf format that is suitable for copying and electronic transfer to City Administrator Deb Hill at the following address:

[dhill@newportmn.com](mailto:dhill@newportmn.com)

Notwithstanding any other provisions of the RFP, the City reserves the right to reject any or all proposals, to waive any irregularity in a proposal, and to accept or reject any item or a combination of items, when to do so would be to the advantage of the City or its residents. It is further within the right of the City to reject proposals that do not contain all elements and information requested in this document. The City of Newport shall not be liable for any costs or losses incurred by any responders throughout this process.

### **General Information about Newport**

The City of Newport is located on the Mississippi River in southwestern Washington County, approximately 9 miles southeast of downtown St. Paul. The City's population is approximately 3,600. The City includes a mix of fully developed residential areas, commercial and industrial areas, areas that the City has identified for redevelopment, and areas where new development is expected during the next 20 years. The City includes Shoreland and Floodplain areas and a portion of the Mississippi River Corridor Critical Area (MRCCA). Local planning requires cooperation with Washington County, the South Washington Watershed District, and the Metropolitan Council. The City Council adopted the community's 2040 Comprehensive Plan in May 2019. A copy is available on the City's website.

The City's planning consultant works regularly with the City staff, consulting Engineer and Attorney, a five-member Planning Commission, and the five-member City Council.

### **Scope of Services**

The City of Newport wishes to contract with an independent consulting firm or individual to provide planning services as the "City Planner." The City Planner's work tasks focus on development, interpretation, and application of the City's Comprehensive Plan, zoning ordinance, and subdivision ordinance in cooperation with the City staff, Planning Commission, and City Council. The Planner may also work on other planning projects when requested by staff or the City Council.

The Planner's responsibilities include:

1. Maintain an accurate understanding of the City's Comprehensive Plan, zoning ordinance, subdivision regulations, and other city codes and policies related to planning. Maintain an understanding of state statutes and regulations related to municipal planning and zoning.
2. Interpret the Comprehensive Plan, zoning ordinance, subdivision ordinance and related codes and policies for City staff, residents, landowners and the public, the Planning Commission, and the City Council.
3. Complete analysis and reviews of planning applications including requests for variances, conditional and interim use permits, subdivision requests, zoning amendments, etc. Tasks include review of applications for completeness, communication with applicants and staff, interpreting and applying the Comprehensive Plan and ordinances to each request, writing staff reports, developing recommendations, and presentation of staff reports to the Planning Commission and City Council.
4. Conduct analysis of the zoning ordinance and subdivision regulations and complete amendments to ordinances, regulations, and policies as requested.
5. Complete Comprehensive Plan Amendments as directed by the City and in conformance with Metropolitan Council process and requirements.
6. Assist City staff with the preparation of public hearing notices and resolutions, organizing planning processes, reviews of building permits, lot combination/adjustments, and providing information to potential applicants and the public.
7. Meet with residents, landowners and applicants on planning issues when requested by the City Administrator.
8. Attend monthly Planning Commission meetings and facilitate Commission discussions. Attend City Council meetings when Planning items are on the agenda.
9. Coordinate with the City Engineer, City Attorney, South Washington Watershed District, Washington County, and others as needed to complete planning reviews and tasks.
10. Complete detailed monthly invoices for planning projects and general planning services in a format approved by the City.

## **Content of Proposal for Planning Services**

Proposals shall be succinct and shall provide the following information:

1. Cover letter and introduction including the name of the firm or individual and the name and contact information of the person(s) authorized to represent the company regarding all matters related to the proposal.
2. Describe how the firm or individual proposes to provide services to the City of Newport, including the responsibilities identified in the previous section.
3. Names and resumes of the lead person proposed to serve as the City Planner and other key personnel that will assist the planner to perform his/her responsibilities.
4. List of current clients for city planning services, name of the planner from the firm providing those services, and at least three references and their contact information.
5. Sample staff reports that the proposed planner has completed including the following:
  - a. A report for a variance or conditional use permit request.
  - b. A report for a preliminary plat for a subdivision or PUD
6. A fee schedule identifying specific rates for services and meeting attendance for staff proposed to serve the City of Newport, mileage rates, and other costs, and a sample invoice that the firm or individual uses with existing clients.
7. Additional information that the firm or individual believes is pertinent to the City's decision in selecting a planning consultant.

### **Knowledge, Skills, and Abilities**

The proposal and resumes should demonstrate that the planner proposed to serve the City of Newport has the following knowledge, skills, and abilities:

1. Experience serving municipalities as a consulting planner with responsibilities similar to those identified in this RFP.
2. Excellent written and verbal communication skills.
3. Ability to work collaboratively with City staff and consultants.
4. Ability to respond promptly to City requests and to meet deadlines for staff reports, application reviews, and other tasks.
5. B.A. or M.A. degree in a field-related major. AICP certification as a professional planner.

### **Inquiries Regarding this RFP**

Prospective consultants may submit questions by e-mail, mail, or telephone to the City Administrator:

Deb Hill, City Administrator

City of Newport

596 7<sup>th</sup> Avenue

Newport, MN 55055

[dhill@newportmn.com](mailto:dhill@newportmn.com)

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City of Newport, MN  
Ordinance No. 2021-01  
An Ordinance Amending Chapter 36

**ARTICLE I- In General**

**Sec. 36-1- Definitions**

The following words, terms and phrases, when used in this chapter, shall have the meanings ascribed to them in this section, except where the context clearly indicates a different meaning:

*Abandonment* means to cease or discontinue a use or activity of a property for a period of 12 consecutive months or more unless otherwise specified.

*Abut* means to border upon a parcel of land and thereby share all or part of a common property line with another parcel of land.

*Accessory building or accessory structure.* See *Building, accessory*.

*Accessory use.* See *Use, accessory*.

*Adult use* includes adult bookstores, adult motion picture theaters, adult mini-motion picture theaters, adult massage parlors, adult steam room/bathhouse/sauna facilities, adult companionship establishments, adult rap/conversation parlors, adult health/sports clubs, adult cabarets, adult novelty businesses, adult motion picture arcades, adult modeling studios, adult hotels/motels, adult body painting studios, and other premises, enterprises, establishments, businesses, or places open to some or all members of the public at or in which there is an emphasis on the presentation, display, depiction, or description of specified anatomical areas or specified sexual activities, which are capable of being seen by members of the public. Activities classified as obscene as defined by M.S.A. § 617.241 or its successor statutes are not lawful and are not included in the definition of adult uses.

*Agriculture* means the growing and marketing of fruits, vegetables, grains, trees, shrubs, flowers, or other plants, for commercial or private purposes, but not including the growing or raising of animals except as otherwise provided for by this Code.

*Agritourism* means a commercial or nonprofit use on a working farm, plant nursery, or residential property in which the public or invited groups participate in educational activities such as classes or workshops, direct farm to consumer sales, and farm stays (a Bed and Breakfast use). All products sold must be grown or produced on the property. Events must be related to agriculture and incidental to the farm and residential use. No overnight camping is permitted with this use.

*Alley* means any dedicated public right-of-way providing a secondary means of access to abutting property.

*Apartment* means a room or group of rooms in a residential structure which includes bath and kitchen facilities and is intended or designed for use as an independent residence for a family or individual.

*Automobile salvage yard* means a commercial use carried on outside of an enclosed building involving the dismantling or storage of vehicles or equipment, and any other lot used for wrecking or storing of inoperable motor vehicles or their parts.

*Basement* means a story of a building having more than half its height below the average level of the adjoining finished grade. A basement shall be counted as a story for the purpose of height regulations, if occupied for business or residential purposes.

*Bed and Breakfast* means an owner-occupied residential structure used as a lodging establishment where a guest room or rooms are rented on a nightly basis and in which only the breakfast meal is included as a part of the price of lodging.

*Berm* means a landscaped mound of earth.

*Billboard* means a large off-site sign mounted on one or more posts.

*Block* means a tract of land bounded by streets, or a combination of streets and public or private open space, cemeteries, railroad rights-of-way, shorelines, waterways, or city corporate limits.

*Brew on premises store* means a retail business that sells the ingredients and equipment to customers to brew beer, other malt liquor or wine at the store for personal or family consumption.

*Buildable area* means the area upon which structures may be placed on a lot or parcel of land and excludes areas needed to meet requirements for setback, rights-of-way, bluff impact zones, historic properties, wetlands, designated floodways, land below the ordinary high water level of public waters, and other unbuildable areas.

*Building* means a structure with two or more outside rigid walls and a fully secured roof and affixed to a permanent site. When separated by dividing walls without openings, each portion of such a structure shall be deemed a separate building.

*Building, accessory*, means a subordinate building or structure on the same lot as a principal building, or part of the principal building, exclusively occupied by or devoted to a use incidental to the main use of the property.

*Building height*, unless otherwise specifically noted in this chapter, means the vertical distance measured from the average elevation of the finished grade adjacent to a building to:

- (1) The highest point on a building with a flat roof;
- (2) The deck line of a mansard type roof; or
- (3) The average height between the eaves and the peak of the highest gable of a pitched, hip, or gambrel roof.

For purposes of calculating building height, the finished grade shall be the highest point within five feet of the front of a building or, if the lowest grade within five feet of any side of the building is more than ten feet lower than the front, then the finished grade from which the height is measured shall be considered ten feet above the lowest grade.

*Building, principal*, means a building or structure occupied by or devoted to the principal or main use of the property.

*Canopy or marquee* means any roof-like structure extending out from the side of a building.

*Cluster development* means a development planned and constructed to group housing units into relatively tight patterns while providing a unified network of open space and wooded areas and meeting the overall density regulations of this chapter and the comprehensive plan.

*Comprehensive plan* means a compilation of policy statements, goals, standards and maps adopted by the City to guide the physical, social and economic development, both private and public, of the city and its environs. A comprehensive plan shall represent the recommendations of the planning commission and city council for the future development of the community.

*Conditional use* means a use having the meaning given under Minnesota Statutes chapter 462 or its successor statute.

*Condominium* means a multiple dwelling or development containing individually owned dwelling units and jointly owned and shared areas and facilities and is subject to the provisions of state and local laws.

*Corner lot*. See *Lot, corner*.

*Covered storage building* means a temporary enclosure that is a moveable tent-like shelter that is typically constructed with wooden or metal framework and covered with a tarpaulin of plastic or canvas like material. These structures are most typically used for sheltering vehicles, RVs, or other materials stored outside residential neighborhoods.

*Craft brewery* means a facility with a capacity to manufacture 20,000 or fewer barrels of alcoholic and nonalcoholic malt liquor a year in compliance with Minnesota Statutes 340A.301 or its successor statutes.

The term "craft brewery" excludes small breweries operated in conjunction with a bar or restaurant defined as an accessory use.

*Craft distillery* or *microdistillery* means a distillery producing premium, distilled spirits not exceeding 40,000 proof gallons in a calendar year as defined in Minnesota Statutes 340A.101 and 340A.201.

*Craft winery* means a facility that manufactures wine, as defined by Minnesota Statutes 340A.301, with a capacity of 620,000 or fewer gallons per year.

*Density* means a measure of the intensity of residential use on the land, expressed in terms of lot area per dwelling unit or dwelling units per acre. For such calculations, the land area shall be exclusive of water area and floodplain but may include protected wetlands and hydric soils.

*Developer* means a person or group having the meaning given under Minnesota Statutes, section 116G.03.

*Development* has the meaning given under Minnesota Statutes, section 116G.03.

*Driveway* means a private road or path which is wholly located on the lot which it services and which affords vehicle access to a public road.

*Duplex*. See *Dwelling, two-family*.

*Dwelling* means a structure designed and used exclusively for residential purposes for the occupancy of a family.

*Dwelling, attached (group, row or townhouse)*, means a dwelling joined to one or more other dwellings by a party wall.

*Dwelling, detached*, means a dwelling entirely surrounded by open space, and not attached or connected structurally to any other dwelling.

*Dwelling, multiple family*, means a dwelling containing two or more dwelling units, whether a townhouse, apartment, condominium, or other type of dwelling.

*Dwelling, single-family*, means a detached dwelling designed exclusively for occupancy by one family only.

*Dwelling, two-family*, means a dwelling designed with two dwelling units, exclusively for occupancy by two families living independently of each other.

*Dwelling unit* means, one or more rooms in a dwelling designed for occupancy by one family for living purposes and having separate permanently installed cooking and sanitary facilities.

*Essential services* mean underground or overhead gas, electrical, communications steam, or water distribution, collection, supply, or disposal systems, including storm water. Essential services include poles, wires, mains, drains, pipes, conduits, cables, fire alarm boxes, traffic signals, hydrants, navigational structures, aviation safety facilities, or other similar equipment and accessories in conjunction with the systems. Essential services does not include buildings, treatment works as defined in Minnesota Statutes, chapter 115.01, or electric power facilities, or transmission services.

*Excavation* means the removal, relocation, or recovery by any means of soil, rock, minerals, debris, or organic substances other than vegetation from a parcel of land.

*Family* means any number of individuals related by blood, legal adoption or marriage, or six or less unrelated individuals living together in a single housekeeping unit, as distinguished from a group occupying a boarding house, lodging house, licensed residential care facility, or hotel as described.

*Fence* means a partition, structure, wall or gate erected as a diving marker, visual or physical barrier, or enclosure.

*Fill* means sand, gravel, earth or other materials deposited on, moved onto, or placed on a parcel of land.

*Filling* means the placement of fill on a parcel of land.



*Floodplain* has the meaning given under Minnesota Rules chapter 6120.

*Floor area* means the sum of the gross horizontal areas of the several floors of a building, measured from the exterior faces of the exterior walls, or for a structure without walls (e.g., a carport), the total ground area covered by roof, not including area under a typical overhang dimension.

*Floor area, livable*, means the floor area of a dwelling excluding all areas occupied by basements, garages, porches, attics, stairways, storage, utility and heating rooms.

*Floor area ratio (FAR)* means the floor area of the building or buildings on a zoning lot divided by the area of such zoning lot, or, in the case of planned unit developments, by the net size area. The floor area ratio requirements shall determine the maximum floor area allowable for the building or buildings, including both principal and accessory buildings, in direct ratio to the gross area of the zoning lot.

*Food Catering* means a service that prepares food for service under contract for an event such as a party, reception, luncheon, conference, ceremony, or trade show.

*Footcandle* means a standard unit of illumination intensity.

*Frequency* means the oscillations per second in a sound wave.

*Frontage* means that part of a lot fronting on one side of a street between the side lot lines or between a street right-of-way and a side lot line.

*Garage, private*, means an accessory building designed or used for the storage of motor-driven vehicles owned and used by the occupants of the dwelling unit to which it is accessory.

*Garage, public*, means any building, except a private garage, used for the storage or care of motor-driven vehicles, or a building where any such vehicles are equipped for operation, are repaired, or are kept for remuneration, hire, or sale.

*Garage, truck*, means a building used or intended to be used for the storage of motor trucks, truck trailers, tractors, and commercial vehicles exceeding 1½ tons capacity.

*Grade* means the lowest point of elevation of the finished surface of the ground, paving, or sidewalk within the area between the building and the property line or, when the property line is more than five feet from the building, between the building and a line five feet from the building.

*Grade, street*, means the established elevation of the street in front of the building measured at the center of such front. Where no street grade has been established, the city engineer shall establish such street grade or its equivalent for the purpose of this chapter.

*Group home* means a home that is licensed by the commissioner of health as a rooming or boardinghouse and receives 50 percent or more of its residents under a contract or other arrangement with the state or local government human services agency. Provides lodging for people who are mentally ill, physically disadvantaged or chemically dependent.

*Halfway house* means a home, operated and supervised by a governmental or nonprofit agency, for not more than nine persons who have demonstrated a tendency toward chemical abuse, mental illness, or antisocial or criminal conduct, together with not more than two persons providing supervision and other services to such persons, eleven of whom live together as a single housekeeping unit. The term "halfway house" shall not include licensed facilities as defined by M.S.A. § 245A.11.

*Handicapped or infirm institution* means an institutional facility housing more than six persons who are physically or mentally handicapped or infirm, and providing primarily residential care rather than medical treatment.

*Home occupation* means any gainful occupation or profession clearly secondary to the main use of the dwelling as a residence, which is conducted entirely within the dwelling, and which meets the requirements of this Code.

*Horticulture* means the use of land for the growing or production for income, of fruits, vegetables, flowers, nursery stock, and trees, including forestry, ornamental plants and trees, and cultured sod.

*Impervious surface* means a constructed hard surface that either prevents or retards the entry of water into the soil and causes water to run off the surface in greater quantities and at an increased rate of flow than prior to development. Examples include rooftops, decks, sidewalks, patios, parking lots, storage areas, and driveways, including those with concrete, asphalt, or gravel surfaces.

*Interim use* has the meaning given under Minnesota Statutes section 462.

*Intermediate care home* means a facility providing accommodations for not more than seven occupants needing medical care and supervision at a lower level than that provided in a nursing care institution but at a higher level than that provided in institutions for the handicapped or infirm.

*Intermediate care institution* means an institutional facility providing accommodations for more than seven persons needing medical care and supervision at a lower level than that provided in a nursing care institution but at a higher level than that provided in institutions for the handicapped or infirm.

*Intermodal container, freight container or shipping container* means a reusable transport and storage unit for moving products and raw materials between locations or countries. A typical container has doors fitted at one end and is constructed of corrugated weathering steel.

*Junkyard* means land or buildings where waste, discarded or salvaged materials are bought, sold, stored, exchanged, cleaned, packed, disassembled or handled on a commercial basis, including, but not limited to, scrap metal, rags, paper, hides, rubber products, glass products, lumber products and products resulting from the wrecking of automobiles or other vehicles.

*Kennel (commercial or hobby)* means any structure or premises on which four or more domestic animals over six months of age are kept.

*Live-work unit* means a dwelling unit that is designed to accommodate work facilities for those living in the unit.

*Loading space or loading area* means that portion of a lot or plot designed to serve the purpose of loading or unloading all types of vehicles.

*Lot* means a parcel of land, separated from other parcels by description, intended for building development or for transfer of ownership.

*Lot area* means the total surface area of a lot within the lot lines, excluding public right-of-way or street easements.

*Lot, corner,* means a lot bordered by a public right-of-way containing a public street or planned for a public street on at least two adjacent sides. The zoning administrator can determine which frontage is considered the front yard on a corner lot.

*Lot coverage* means the area of a lot occupied by impervious material, including, but not limited to, buildings, paved surfaces, and driveways.

*Lot depth* means the mean horizontal distance between the center points of the front and rear lot lines for standard lots. for lots of non-standard shape, the zoning administrator shall determine the lot depth.

*Lot, double frontage,* means a lot having frontage on two streets which do not intersect at a corner of the lot.

*Lot, interior,* means a lot other than a corner lot.

*Lot line, front,* means the boundary of a lot abutting a street easement or right-of-way. On a corner lot, the shortest street lot line shall be considered the front lot line.

*Lot line, rear,* means the lot line or lot lines most nearly parallel to and furthest from the front lot line.

*Lot of record* means any lot for which a deed, registered land survey, or other legal record was recorded in the office of the register of deeds or the register of titles for Washington County, Minnesota, prior to August 7, 1964, and which contains identical lot dimensions as were present on that date.

*Lot width* means the horizontal distance between the side lot lines measured at right angles to the lot depth at the established front building setback line.

*Manufactured single-family dwelling* means a structure, not affixed to or part of real estate, transportable in one or more sections, which in a traveling mode is eight body feet or more in width, or 40 body feet, or more in length, or, when erected on site, is 320 or more square feet, and which is built on a permanent chassis and designed to be used as a single-family dwelling with a permanent foundation when connected to required utilities, and includes the plumbing, heating, air conditioning, and electrical systems contained in it, except for accessory manufactured single-family dwellings and temporary manufactured single-family dwellings, as defined in this chapter. The term "manufactured single-family dwelling" shall not be construed to be a travel trailer or other form of recreational vehicle.

*Micro- and regional brewery* means a facility with a capacity to manufacture 1,000,000 or fewer barrels of alcoholic and nonalcoholic malt liquor a year. The term "micro- and regional brewery" excludes brew on premises stores as defined in this chapter, or small breweries operated in conjunction with a bar or restaurant defined as an accessory use.

*Mobile home* means a manufactured home that is less than 20 feet wide over at least 30 feet of its length in the erected mode, suitable for year-round occupancy and containing the same water supply, waste disposal and electrical conveniences as stationary housing; and subject to tax or registration under state law, and having no foundation other than wheels, jacks or skirtings. Overhangs and other projections beyond the principal exterior walls shall not be included in determining the width measurement. The term "mobile home" shall not include a recreational vehicle.

*Mobile home park* means a parcel of land under single ownership which has been planned and improved for the placement of mobile homes for non-transient use.

*Modular manufactured or prefabricated home* means a nonmobile housing unit that is entirely or mostly fabricated off site and transported to a building site where final installations are made, permanently affixing the module to the site. The term "modular manufactured or pre-fabricated home" shall be considered the same as a single-family dwelling under the standards in this Code, provided it meets the standards for floor area and other minimum standards.

*Motel* means a combination or group of two or more detached, semi-detached or connected permanent dwellings occupying a building site integrally owned and used as a unit to furnish overnight transient living accommodations of a fee.

*Motor vehicle* means any self-propelled vehicle not operated exclusively on railroad tracks, and any vehicle propelled or drawn by a self-propelled vehicle, including, but not limited to, cars, trucks, buses, motorcycles, campers, recreational vehicles, and trailers.

*Motor vehicle, small*, means any motor vehicle less than 20 feet in length and less than seven feet in height, and commonly used or intended as a passenger car.

*Motor vehicle body work* means repair or straightening of an automobile body, frame, or fender, including painting.

*Motor vehicle repair* means repairs, replacement of parts, and motor service to automobiles, not including body work or painting.

*Motor vehicle sales—Single Licensed Dealer* means the sale or trade of new or used motor vehicles, whether cars, trucks, buses, campers, motorcycles, or other motorized vehicles, including the display of new or used vehicles, or the possession of new or used vehicles for sale or trade at a business location that includes one dealer licensed by the State of Minnesota.

*Motor Vehicle Sales—Multiple Licensed Dealer* means the sale or trade of new or used motor vehicles or the possession of new or used vehicles for sale or trade at a business location that includes more than one dealer licensed by the State of Minnesota.

*Multifamily conversion* means the alteration of an existing building for use as a multiple-family dwelling, meeting all applicable building codes and standards in this chapter.

*Municipal water and sewer systems* means utility systems serving a group of buildings, lots, or an area of the city, with the design and construction of such utility systems as approved by the city engineer.

*Municipal/public facilities* means any buildings and property owned or operated by municipal, school district, county, state or other governmental unit.

*Nameplate* means a sign indicating the name or the address of a building, or the name of an occupant thereof or the practice of a permitted occupation.

*Nonconforming lot* means any lot lawfully existing prior to the date that new zoning provisions were adopted making the lot inconsistent with the provisions of this chapter.

*Nonconforming sign* means any legal sign existing prior to the date that new zoning provisions were adopted making the sign inconsistent with the provisions of this chapter.

*Nonconforming structure* means any legal structure or building existing prior to the date that new zoning provisions were adopted making the structure inconsistent with the provisions of this chapter.

*Nonconforming use* means any legal use existing upon the effective date of the ordinance from which this chapter is derived and which does not conform to the provisions of this chapter.

*Nursing care home* means a facility providing skilled nursing care and medical supervision at a lower level than that available in a hospital to no more than nine persons.

*Nursing care institution* means an institutional facility providing skilled nursing care and medical supervision at a lower level than that available in a hospital to more than nine persons.

*Ordinary high water level* or *ordinary high water mark* means the boundary of "public waters" and "wetlands," as defined by Minnesota Statutes 103G, an elevation delineating the highest water level which has been maintained for a sufficient period of time to leave evidence upon the landscape, commonly that point where the natural vegetation changes from predominantly aquatic to predominantly terrestrial. For watercourses, the ordinary high water level is the elevation of the top of the bank of the channel.

*Outdoor furnaces* means any equipment, device or apparatus, or any part thereof, which is installed, affixed or situated outdoors for the primary purpose of combustion of fuel to produce heat or energy used as a component of a heating system providing heat for any interior space ordinarily occupied by humans.

*Overlay district* means a zoning district that is applied over one or more previously established zoning districts, establishing additional or stricter standards and criteria for covered properties in addition to those of the underlying zoning district.

*Parking space* means an area of land exclusive of driveways and aisles, usable for the parking of a motor vehicle, and of a size, shape and location meeting the standards in this Code.

*Planned unit development* means a method of land development that merges zoning and subdivision controls, allowing developers to plan and develop a designated area as a single entity, often characterized by a unified site design, a mix of structure types and land uses, and a phasing of development over a number of years.

*Plot* means a tract of land, other than one unit of a recorded plat or subdivision occupied and used or intended to be occupied and used as a building site and improved or intended to be improved by the erection thereon of a building and accessory building and having a frontage upon a public street or highway and including such open spaces as required under this chapter.

*Protected water* means any water body of the state designated or otherwise defined as protected by the state or as the result of regulations adopted by the state. However, no lake, pond or flowage of less than ten acres in size and no river or stream having a total drainage area less than two square miles shall be regulated for the purposes of these regulations.

*Public access* means an area owned or operated by a governmental entity for the launching and retrieval of watercraft from the public waters, or other recreational activities adjacent to public waters.

*Public open space* means any publicly owned open area, including, but not limited to, the following: parks, playgrounds, school sites, and parkways.

*Public utility* means any person, firm, corporation, municipal department, or board fully authorized by the city to furnish and furnishing to the public, electricity, gas, steam, communication services, telegraph services, transportation, water, or other essential public service.

*Public water* means any water body as defined in Minnesota Statutes 103G.005 or its successor statutes.

*Rest home, convalescent home or nursing home* means a private home for the care of children or the aged or infirm, or a place of rest for those suffering bodily disorders, but not containing equipment for surgical care or for treatment of disease or injury.

*Screen* means a barrier accomplished by a variety of means, intended to prevent visibility through the barrier. If accomplished by landscape materials, the screen shall be at least 80 percent opaque.

*Semi-public use* means uses owned by private or private nonprofit organizations which are open to some but not all of the public such as: denominational cemeteries, private schools, clubs, lodges, recreation facilities and churches.

*Setback or setback line* means the mean horizontal distance between the property line or street right-of-way, or street easement and the line of the structure or the allowable building line as defined by the yard regulations of this Code.

*Shore impact zone* means land located between the ordinary high-water level of a public water and a line parallel to it at a setback of 50 percent of the required structure setback.

*Shoreland* means any land adjacent to public waters as defined by article VIII, division 2 of this chapter.

*Short-Term Home Rental* means a dwelling unit that is rented to transient guests for a period of less than 30 days.

*Sign* means any structure, device or representation, with or without lettering, designed or intended to bring attention to *the* location, products or services or an individual, residence, business or institution.

*Slope* means the amount a land surface rises or falls from a horizontal plane. The term "slope" can be expressed as a fraction or percentage, arrived at by dividing the distance of the vertical rise or fall from the horizontal plane by the horizontal distance.

*Small brewery or winery as an accessory use to a bar or restaurant or brewpub* means a craft brewery or winery operated in conjunction with a bar or restaurant, provided the beer or wine is sold for consumption on the premises and not sold to other bars, restaurants or wholesalers; except that an establishment licensed under state statutes may sell "growlers" off-sale with an appropriate city license.

*Specified anatomical areas* consists of the following:

- (1) Less than completely and opaquely covered human genitals, pubic region, buttock, anus, or female breast below a point immediately above the top of the areola; and
- (2) Human male genitals in a discernibly turgid state, even if completely and opaquely covered.

*Sexual activities* consists of the following:

- (1) Actual or simulated sexual intercourse, oral copulation, anal intercourse, oral-anal copulation, bestiality, direct physical stimulation of unclothed genitals, flagellation or torture in the context of a sexual relationship, or the use of excretory functions in the context of a sexual relationship, and any of the following sexually oriented acts or conduct: anilingus, buggery, coprophagy, coprophilia, cunnilingus, fellatio, necrophilia, pederasty, pedophilia, piquierism, sapphism, zooerasty;
- (2) Clearly depicted human genitals in the state of sexual stimulation, arousal or tumescence;
- (3) Use of human or animal ejaculation, sodomy, oral copulation, coitus, or masturbation;
- (4) Fondling or touching of nude human genitals, pubic region, buttocks, or female breast;

- (5) Situations involving a person or persons, any of whom are nude, clad in undergarments or in sexually revealing costumes, and who are engaged in activities involving the flagellation, torture, fettering, binding or other physical restraint or any such persons;
- (6) Erotic or lewd touching, fondling or other sexually oriented contact with an animal by a human being; or
- (7) Human excretion, urination, menstruation, vaginal or anal irrigation.

*Story* means that portion of a building included between the surface of any floor and the surface of the floor next above it, or, if there is no such floor above, the space between such floor and the ceiling next above it. A level containing independent apartment or living quarters shall be counted as a full story, whether or not that level is completely usable or finished.

*Street, public* means a thoroughfare which affords a principal means of access to abutting property and which has been accepted by the city as a public street.

*Structural alteration* means any change in the supporting members of a building such as bearing walls, columns, beams, or girders, or any substantial changes in the roof and exterior walls.

*Structure* means anything constructed or erected, the use of which requires permanent location on the ground or attachment to something having a permanent location on the ground. When a structure is divided into separate parts by a wall without openings, each part shall be deemed a separate structure.

*Structure, accessory.* See *Building, accessory.*

*Structure, principal.* See *Building, principal.*

*Subdivision* means the division of a parcel of land into two or more lots or parcels, for the purpose of transfer of ownership or building development and having the meaning given under Minnesota Statutes 462.352 or its successor statutes.

*Tent garages.* See *Covered storage building.*

*Townhouse* means a single structure consisting of three or more dwelling units each having a private entrance on the first story at or near the ground level with no other dwelling unit connected to the other dwelling unit except by a party wall with no openings.

*Transit station* means a parcel or portion thereof that is used for loading and unloading of public transit riders including the platform, station facilities, public open space and park-and-ride lots. The term "transit station" is inclusive of all public transit modes.

*Use* means the purpose for which land or premises or a building thereon is designated, arranged or intended, or for which it is or may be occupied or maintained.

*Use, accessory,* means a use subordinate to the principal use on a lot and exclusively used for purposes incidental to those of the principal use.

*Use, interim,* means a temporary use of a property until a specified date, or until the occurrence of a particular event, as determined by the city council.

*Use, permitted,* means a use which may be lawfully established in a particular district, provided it conforms with all requirements, regulations, and performance standards of such district.

*Use, principal,* means the main use of land for an activity which is an allowable use of the zoning district in which the land is located.

*Utility facility* means any aboveground structure or facility, other than a principal building, owned by a governmental entity, a nonprofit organization, a corporation, or any other entity defined as a public utility for any purpose by state statute and used in connection with the production, generation, transmission, delivery, collection, or storage of water, sewage, electricity, gas, oil, or electronic signals. Streets are exempt from this definition, as are wires or pipes and supporting poles or structures within a public right-of-way for electric power, telephone, telegraph, cable television, gas, water, and sewer service.

*Utility facility, community or regional,* means any utility facility other than a neighborhood utility facility.

*Utility facility, neighborhood*, means a utility facility designed to serve the immediate neighborhood and that must be located in or near the neighborhood that the facilities serve.

*Variance* has the meaning given under Minnesota Statutes 394.22 or its successor statutes.

*Vehicle, small*, means any motor vehicle up to 20 feet in length and up to seven feet in height, commonly used as a passenger vehicle, not including trucks of any kind.

*Wetland* has the meaning given under Minnesota Statutes 103G.005 or its successor statutes.

*Wholesale sales* means on-premises sale of goods primarily to customers engaged in the business of reselling the goods.

*Yard* means an open space on the same lot with a building or structure, which is unoccupied and unobstructed from its lowest level to the sky, except as otherwise permitted in this chapter.

*Yard, front*, means a yard extending across the front of a lot between the side yard lines and lying between the front street line of the lot or right-of-way and the required front yard setback line, which front yard shall be provided on both street frontages of corner lots and double frontage lots.

*Yard, rear*, means a yard lying between the required rear yard setback line and rear line of the lot, for the full width of the lot.

*Yard, side*, means a yard on the same lot with a building between the side yard setback line and the side lot line and extending from the front lot line to the rear yard.

*Zoning administrator* means the person authorized to administer and enforce this chapter.

*Zoning districts* means the areas of the city designated for specific uses with specific requirements for use or development.

*Zoning map* means the map or maps incorporated into this chapter as a part thereof designating the zoning districts.

(Code 1997, § 1300.01)

#### Sec. 36-2. - Rules of construction.

The language set forth in the text of this chapter shall be interpreted in accordance with the following rules of construction:

- (1) The term "lot" shall include the terms "plot," "piece" and "parcel."
- (2) The term "used for" shall include the phrases "arranged for," "designed for," "intended for," "maintained for" and "occupied for."

(Code 1997, § 1300.02)

### **ARTICLE V. - NONRESIDENTIAL DISTRICTS**

#### Sec. 36-226. - Scope.

Except as otherwise provided, this article applies to all nonresidential and mixed-use districts in the city.

(Code 1997, § 1350.01)

Sec. 36-227. - Purpose of business districts.

Business districts shall be established to accomplish the general purpose of this article and the comprehensive plan and for the following specific purposes:

- (1) To group compatible uses to promote prosperity and public convenience,
- (2) To provide an adequate supply of suitable land for businesses and professional services to meet the needs of the community and provide employment opportunities and significant tax base,
- (3) To promote a high quality of business and commercial development and design that produces a positive visual image and minimizes the effects of traffic congestion noise, odor, glare, and similar problems.

(Code 1997, § 1350.02)

Sec. 36-228. - Specific intent of the B-1, Business Park/Office/Warehouse District.

The B-1, Business Park/Office/Warehouse District is intended to provide locations for office, warehouse, and related business uses in a business park setting. Some accessory commercial services may also be a part of this land use type to serve the employment base.

(Code 1997, § 1350.03)

Sec. 36-229. - Specific intent of the B-2, General Business District.

The B-2, General Business District is intended to provide the opportunity for diverse businesses to take advantage of the city's location and access to major roadway corridors. The district is intended to provide locations for businesses that serve local and regional needs, and may include retail businesses, highway or automobile-oriented businesses, and quasi-industrial and wholesale enterprises that do not need an industrial setting and can be designed or managed to be compatible with surrounding districts.

(Code 1997, § 1350.04)

Sec. 36-230. - Purpose of the industrial districts.

The industrial districts shall be established to accomplish the general purpose of this article and the comprehensive plan and the following specific purposes:

- (1) To provide employment opportunities.
- (2) To group industrial uses in locations accessible to rail and highways, so that the movement of raw materials, finished products, and employees can be carried on efficiently.
- (3) To separate traffic, noise, and other obtrusive characteristics of intense industrial activity from the more sensitive commercial, residential, and open space areas of the city.

(Code 1997, § 1350.05)

Sec. 36-231. - Specific intent of the I-1, Light Industrial District.

The specific intent of the I-1, Light Industrial District shall be to provide areas for the development of research laboratories, small-scale processing, fabricating, storage, manufacturing, and assembly of products. Such uses are non-polluting, not excessively noisy or dirty, limited traffic producers, and do not produce hazardous waste as by-products.



(Code 1997, § 1350.06)

Sec. 36-232. - Specific intent of the I-2, General Industrial District.

The specific intent of the I-2, General Industrial District shall be to provide areas adjacent to major thoroughfares and in areas where public utilities are available for the express use of industrial developments. Designation of industrial districts will help attract industry, stabilizing the tax base and increasing employment in the city.

(Code 1997, § 1350.07)

Sec. 36-233. - Specific intent of the I-S, Industrial Storage District.

The specific intent of the I-S, Industrial Storage District shall be to provide areas bordering city limits and areas adequately buffered with open land to permit storage of petroleum products and other similar storage uses.

(Code 1997, § 1350.08)

Sec. 36-234. - Purpose of the mixed-use districts.

The mixed-use districts shall be established to accomplish the general purposes outlined in the comprehensive plan and to foster a development pattern that encourages a mix of supportive residential and commercial uses and supports a multi-modal transportation system that services all users. These districts will integrate places to live, shop, work and play. The mixed-use districts are intended to help shape the city's downtown and small-town identity and encourage a variety of housing types in proximity to businesses, services and jobs.

(Code 1997, § 1350.09)

Sec. 36-235. - Specific intent of the MX-1, Downtown Mixed-Use District.

The specific intent of the MX-1, Downtown Mixed-Use District shall be to provide sites for small scale retail, commercial, office and service uses, and to support a mix of residential uses. This district will integrate residential uses with pedestrian-oriented commercial uses such as retail stores, professional and financial services, offices, restaurants, coffee shops, floral shops, etc. This district shall serve as the center for financial, commercial, professional, and entertainment activities in Newport. Inclusion of high-density housing close to or above commercial uses in this district will support commercial and entertainment uses.

(Code 1997, § 1350.10)

Sec. 36-236. - Specific intent of the MX-2, Transit-Oriented Mixed-Use District

The specific intent of the MX-2, Transit-Oriented Mixed-Use District is to encourage a mixture of residential, commercial, office, and civic uses in proximity to the Newport Transit Station at densities and intensities that support and increase transit use. The district is also intended to encourage a safe and pleasant pedestrian environment, maximize access to transit, provide parking in an efficient and unobtrusive manner, and encourage a sense of activity and liveliness at street level.

(Code 1997, § 1350.11)

## Sec. 36-237. - Specific intent of the MX-3, General Mixed-Use District.

The specific intent of the MX-3, General Mixed- Use District is to provide for a mix of residential and commercial uses that provide for a long-term transition from the auto-oriented uses that exist in the district based on past frontage on Highway 61, to uses that are compatible with adjacent residential and mixed-use districts. The city anticipates that commercial uses will cluster on and near Hastings Avenue and the Glen Road interchange, and that over the long-term redevelopment will include a variety of residential and commercial uses.

(Code 1997, § 1350.12)

## Sec. 36-238. - Specific intent of the MX-4, Mixed-Use Buffer District.

The specific intent of the MX-4, Mixed Use Buffer District is to provide for a mix of residential, commercial, and office uses that provide a transition area and buffer between industrial uses and nearby residential and mixed-use districts. The uses in the district must be compatible in type, location, and scale with nearby residential and mixed-use districts.

(Ord. No. 2016-9, § 1350.14, 11-3-2016)

## Sec. 36-240. - Dimensional requirements.

For lots and structures in nonresidential districts:

(1) *Nonresidential district requirements.*

| Requirements   | MX-1                              | MX-2  | MX-3                                 | MX-4                              | B-1<br>and<br>B-2 | I-1    | I-2    | I-S    |
|--|-----------------------------------|---|--------------------------------------|-----------------------------------|-------------------|--------|--------|--------|
| <b>Lot Requirements</b>  |                                   |   |                                      |                                   |                   |        |        |        |
| Minimum lot area<br>in square feet (or<br>minimum density<br>for MF units) | 5,400<br>(8 units<br>per<br>acre) | None<br><br>Minimum<br>residential<br>density is 20<br>units per acre<br>and maximum<br>density is 50<br>units per acre | 5,400<br>(8<br>units<br>per<br>acre) | 5,400 (8<br>units<br>per<br>acre) | 15,000            | 30,000 | 30,000 | 30,000 |
| Maximum<br>residential density   | 20<br>units<br>per<br>acre        | 50 units per<br>acre  | 20<br>units<br>per<br>acre           | 20 units<br>per acre              | N/A               | N/A    | N/A    | N/A    |

|  |       |       |       |       |       |       |       |       |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
| Minimum lot depth in feet  | 130   | None  | 130   | 130   | 150   | 200   | 200   | 200   |
| Minimum lot width in feet  | 40    | 30    | 40    | 40    | 100   | 100   | 100   | 100   |
| Maximum lot coverage by all impervious surfaces, except single-family residential    | 80% § | 75% § | 75% § | 75% § | 75% § | 75% § | 75% § | 75% § |
| Maximum lot coverage by all impervious surfaces (%); single-family residential uses  | 35%   | 35%   | 35%   | 35%   | N/A   | N/A   | N/A   | N/A   |
| Setbacks ***   |       |       |       |       |       |       |       |       |
| Minimum front yard setback   | 10    | 10 ** | 10    | 10    | 20    | 20    | 20    | 50    |
| Minimum front yard if across collector or minor street from any residential district | 10    | 10 ** | 10    | 10    | 50    | 50    | 50    | 100   |
| Minimum side yard  | 10    | 5     | 5     | 5     | 10    | 20    | 20    | 50    |
| Minimum side yard if adjacent to any residential district                            | 10    | 10    | 10    | 10    | 50    | 50    | 50    | 100   |

|   |    |             |    |             |    |    |    |     |
|---|----|-------------|----|-------------|----|----|----|-----|
| Minimum rear yard   | 20 | 20          | 20 | 20          | 20 | 20 | 20 | 50  |
| Minimum rear yard if adjacent to any residential district                                       | 20 | 20          | 20 | 20          | 50 | 50 | 50 | 100 |
| <b>Parking and Drive Aisle Setbacks</b>   |    |             |    |             |    |    |    |     |
| Minimum front yard  | 20 | Not allowed | 20 | 20          | 20 | 20 | 20 | 20  |
| Minimum front yard if across collector or minor street from any R district                      | 50 | Not allowed | 50 | Not allowed | 50 | 50 | 50 | 50  |
| Minimum side yard   | 5  | 5           | 5  | 5           | 5  | 5  | 5  | 5   |
| Minimum side yard for multifamily, commercial, or industrial uses if adjacent to any R district | 20 | 20          | 30 | 20          | 30 | 30 | 30 | 30  |
| Minimum rear yard   | 5  | 5           | 5  | 5           | 5  | 5  | 5  | 5   |
| Minimum rear yard if adjacent to any R district   | 20 | 10          | 50 | 10          | 50 | 50 | 50 | 50  |

|  |                 |   |     |     |     |     |     |     |
|--|-----------------|---|-----|-----|-----|-----|-----|-----|
| Buildings                                      |                 |   |     |     |     |     |     |     |
| Maximum building height in feet*               | 40 or 3 stories | See table in subsection (3) of this section | 40  | 40  | 40  | 40  | 40  | 40  |
| Maximum height of storage tank in I-S District |                 |   |     |     |     |     |     | 55  |
| Public utilities required, including sewer     | Yes             | Yes   | Yes | Yes | Yes | Yes | Yes | Yes |

\* Maximum height may be increased upon issuance of a conditional use permit. The setback requirements for increases in height adjacent to single-family residential uses included in this chapter apply.

\*\* See section 36-8, Exceptions to front yard setbacks.

\*\*\* Structure setbacks for the MX-1 and MX-2 are as noted by the dimensional provisions unless otherwise specifically approved in a development plan as outlined in a Planned Unit Development.

§ Lot coverage permitted on individual sites will be determined based on compliance with the city's stormwater management standards.

- (2) *Additional MX-2 (Transit-Oriented Design) District standards.* The following requirements apply to all buildings or uses in an MX-2 District, unless otherwise specified:

| Height and Setbacks | Residential Townhouse | Residential Apt., Condo, Cooperative | Mixed Use Building | Commercial, Civic, not in mixed use building |
|---------------------|-----------------------|--------------------------------------|--------------------|--|
|---------------------|-----------------------|--------------------------------------|--------------------|--|

|          |   |  |  |   |
|----------|---|--|--|---|
| Height   | Three stories or 35 feet, whichever is less | Two stories minimum, four stories maximum* | Two stories minimum, four stories maximum* | No minimum, four stories or 40 feet maximum |
| Setbacks | Front: Maximum of 15 feet                   | Front: Maximum of 15 feet                  | Front: Maximum of 15 feet                  | Front: Maximum of eight feet                |
|          | Side: Ten feet                              | Side: Ten feet                             | Side: Ten feet                             | Side: Ten feet                              |
|          | Rear: 15 feet                               | Rear: 15 feet                              | Rear: None required                        | Rear: None required                         |

\* Maximum height may be increased upon issuance of a conditional use permit. Single-story buildings shall have a footprint of no more than 15,000 square feet.

(3) *Densities in the MX-2 District.*

- The maximum residential density in the MX-2 District shall be 50 units per acre.
- The minimum residential density in the MX-2 District shall be 20 units per acre.
- The minimum net FAR (floor area ratio) for residential and nonresidential uses in the MX-2 district shall be 0.5 FAR.

(4) *Additional requirements in the MX-4 District.* All nonresidential uses in the MX-4 District, except park and open space uses, shall be set back from the common boundary with residential zoning districts and from existing residential uses in the MX-4 District by a minimum of 300 feet.

(Code 1997, § 1350.14; Res. No. 2016-22, 6-16-2016; Ord. No. 2016-9, § 1350.15, 11-3-2016)

Sec. 36-241. - Uses in the nonresidential districts.

(a) *Uses in the Mixed-Use districts.*

| Use  | MX-1 | MX-2 | MX-3 | MX-4 |
|--|------|------|------|------|
| <b>Residential Uses</b>                                |      |      |      |      |
| Single-family detached, one dwelling per lot           | P    | N    | P    | P    |
| Single-family detached, more than one dwelling per lot | C    | N    | C    | C    |
| Two-family residences                                  | P    | N    | P    | P    |

|  |     |                     |     |                     |
|--|-----|---------------------|-----|---------------------|
| Townhouse, rowhouse  | P   | P                   | P   | P                   |
| Manufactured single-family dwelling  | P   | N                   | P   | P                   |
| Mobile homes   | N   | N                   | N   | N                   |
| Multifamily, condos, apartments, and cooperatives  | P   | P—less than 8 units | P   | P                   |
| Multifamily, condos, apartments, and cooperatives  | N   | C—8 or more units   | N   | PUD—8 or more units |
| Nursing homes  | N   | N                   | N   | N                   |
| Assisted living, memory care and similar facilities  | N   | N                   | N   | N                   |
| Homes for handicapped or infirm including group homes or halfway houses but not containing more than six (6) unrelated persons | P   | P                   | P   | P                   |
| Mixed-use  | P   | P                   | P   | P                   |
| Live-work building   | C   | C                   | C   | C                   |
| Short-term Residential Unit rentals  | N   | N                   | N   | N                   |
| PUD  | PUD | PUD                 | PUD | PUD                 |
| <b>Civic and Semi-Public Uses</b>  |     |                     |     |                     |
| Day care facilities in single-family homes with fourteen (14) or fewer children being attended to                              | P   | N                   | P   | P                   |
| Day care facilities in single-family homes with more than fourteen (14) children being attended to                             | C   | N                   | C   | C                   |
| Day care facilities in commercial buildings  | C   | C                   | C   | C                   |
| Day care facilities in a mixed-use building  | P   | P                   | P   | P                   |

|   |   |                              |   |   |
|---|---|------------------------------|---|---|
| Essential services/public utilities   | P | P                            | P | P |
| Funeral Home  | C | C                            | C | N |
| Hospitals   | N | N                            | N | N |
| Military reserve, national guard centers  | C | N                            | N | N |
| Park and public recreation facilities   | P | P                            | P | P |
| Parking garage (as a principal use)   | C | C                            | N | C |
| Parking lot, surface (as a principal use)   | C | N                            | N | N |
| Penal/correctional facilities   | N | N                            | N | N |
| Place of worship and associated facilities, except schools  | C | C                            | C | C |
| Public facilities, including government offices, emergency services facilities, public works facilities, schools, libraries, museums, post offices and other municipally owned or operated facilities | C | C—50,000 square feet maximum | C | C |
| Schools; trade, college, vocational, and associated facilities  | C | C—50,000 square feet maximum | C | N |
| Schools for business, trade, dancing, music   | C | C                            | C | N |
| Social and fraternal clubs and lodges, union halls  | P | C—10,000 square feet maximum | P | C |
| Transit stations and related parking facilities   | C | C                            | C | N |
| <b>Commercial Uses</b>  |   |                              |   |   |
| Administrative support services   | P | P                            | P | P |
| Adult Uses  | N | N                            | N | N |



|  |      |                              |      |                              |
|--|------|------------------------------|------|------------------------------|
| Animal boarding, grooming, veterinary clinics, retail sales                                | C    | C—10,000 square feet maximum | C    | C—10,000 square feet maximum |
| Artist studios   | P    | P                            | P    | N                            |
| Auto body repair and major auto repair, towing services                                    | C    | N                            | N    | N                            |
| Automotive services and car specialty services (not including body repair or major repair) | C    | C—Maximum 4 repair bays      | C    | N                            |
| Bakeries, delicatessens, coffee shops  | P    | P                            | P    | N                            |
| Bakeries, wholesale  | P    | C                            | C    | N                            |
| Bed and Breakfast  | P    | N                            | P    | P                            |
| Biotechnology  | P    | P                            | P    | P                            |
| Brew on premises store   | P    | P—10,000 square feet maximum | P    | N                            |
| Brewery, craft   | P/C* | P/C*                         | P/C* | N                            |
| Business services  | P    | P                            | P    | P                            |
| Building materials and services  | C    | N                            | N    | N                            |
| Catalog and mail order   | P    | P                            | P    | N                            |
| Conference center, 50,000 square feet or less  | C    | C                            | C    | C                            |
| Convenience stores   | P    | P                            | P    | C                            |
| Data centers   | C    | C                            | C    | C                            |

|  |   |                              |   |   |
|--|---|------------------------------|---|---|
| Entertainment/amusement halls, bowling alley, indoor skating rink                  | P | C                            | C | N |
| Fabrication of apparel, leather products and other products from prepared products | P | P                            | C | N |
| Fabrication of office and computer equipment                                       | P | P                            | P | N |
| Financial services, including banks without drive-through facilities               | P | P                            | P | N |
| Financial services, including banks with drive-through facilities                  | C | C                            | C | C |
| Fitness and recreation centers, in a mixed-use building                            | C | C                            | C | N |
| Food Catering  | I | N                            | I | N |
| Gas, diesel, or other motor fuel retail sales                                      | C | N                            | C | C |
| Grocery and produce sales  | C | C—50,000 square feet maximum | C | N |
| Industrial buffer  | N | N                            | N | P |
| Internet publishing and broadcasting   | P | P                            | P | N |
| Medical, dental, or veterinary clinics and laboratories                            | C | C—10,000 square feet maximum | C | N |
| Medical appliance assembly   | P | P                            | P | N |
| Motion picture and sound recording industries                                      | C | C                            | C | N |

|   |   |  |   |                          |
|---|---|--|---|--------------------------|
| Motor Vehicle Sales—Single Licensed Dealer  | C | N                                      | N | N                        |
| Motor Vehicle Sales—Multiple Licensed Dealers   | N | N                                      | N | N                        |
| Offices: general, medical, professional, freestanding, or mixed-use building  | P | P—to 10,000 square feet;               | P | P                        |
| Offices: general, medical, professional freestanding, or mixed-use building   | P | C—larger than 10,000 square feet       | P | P                        |
| Printing, publishing, bookbinding, blueprinting   | C | C                                      | C | N                        |
| Processing and packaging of drugs, pharmaceuticals, perfumes, and cosmetics   | C | P                                      | C | N                        |
| Retail and service establishments, freestanding, or mixed-use building  | P | P—to 10,000 square feet;               | P | P—to 10,000 square feet; |
| Retail and service establishments, freestanding or mixed-use building   | P | C—10,000 to 50,000 square feet maximum | P | C—to 50,000 square feet  |
| Research, development, and testing laboratory   | C | C                                      | C | C                        |
| Restaurants, including open air or sidewalk cafes, freestanding or in mixed-use buildings; no liquor served   | P | P                                      | P | N                        |
| Restaurants, including open air or sidewalk cafes, freestanding or in mixed-use buildings; liquor served, including a small brewery or winery as an accessory use | C | C                                      | C | N                        |
| Restaurants with drive-through service  | C | C                                      | C | N                        |
| Service businesses, such as beauty shops, barbershops, dry-cleaning, drop-off/pickup (no on-site processing)  | P | P                                      | P | P                        |

|  |   |                              |   |   |
|--|---|------------------------------|---|---|
| Small-scale manufacturing and artisans   | P | P—5,000 square feet or less; | P | P |
| Theaters (with structured parking)   | P | P                            | P | N |
| Theaters   | C | C                            | C | N |
| Towing services (no outside storage of vehicles)   | P | P                            | C | C |
| Vehicle services (does not include body work or painting)  | C | N                            | N | N |
| Vehicle storage lot  | N | N                            | N | C |
| Warehousing as a primary use   | N | N                            | N | C |
| <b>Accessory Uses</b>  |   |                              |   |   |
| Bicycle racks and parking facilities   | P | P                            | P | P |
| Cafeterias, community rooms, and limited retail services that are not open to the general public | P | P                            | P | P |
| Drive up facilities  | C | C                            | C | C |
| Food Catering as an accessory use to a restaurant or single-family residence                     | I | N                            | I | N |
| Gazebo, arbor, play equipment in public or private open space area                               | P | P                            | P | P |
| Outdoor sales, in conjunction with permitted use   | C | N                            | C | N |
| Parking lot, as an accessory use   | C | C                            | C | C |
| Renewable energy systems   | P | P                            | P | P |
| Rental of vehicles (with limited outside storage)  | C | C                            | C | N |
| Short-term Residential unit rentals  | N | N                            | N | N |

|               |   |   |   |   |
|---------------|---|---|---|---|
| Swimming pool | P | P | P | N |
|---------------|---|---|---|---|

P = Permitted use.

C = Permitted with a conditional use permit.

I = Permitted with an interim use permit.

N = Not permitted.

PUD = Permitted with a planned unit development.

\* Brewery, craft; in MX districts, a conditional use permit is required for one or both of the following:

- (1) A craft brewery with more than 15,000 square feet of floor area to ensure size and design compatibility with the particular location.
- (2) A craft brewery that manufactures more than 5,000 barrels of malt liquor a year in order to ensure operational and design compatibility with the particular location.

(b) *Business and industrial district uses.*

| Use                                      | B-1 | B-2 | I-1 | I-2 | I-S |
|--|-----|-----|-----|-----|-----|
| <b>Civic and Public Uses</b>             |     |     |     |     |     |
| Airports                                 | N   | N   | C   | C   | N   |
| Cemetery or crematorium                  | C   | N   | N   | N   | N   |
| Day care centers                         | C   | C   | C   | C   | C   |
| Day care centers in a mixed-use building | P   | P   | C   | C   | C   |
| Essential services/public utilities      | P   | P   | P   | P   | P   |
| Funeral home                             | P   | P   | N   | N   | N   |
| Hospitals                                | C   | C   | N   | N   | N   |
| Medical clinics                          | P   | P   | N   | N   | N   |
| Military reserve, national guard centers | C   | C   | N   | N   | N   |

|   |   |   |   |   |   |
|---|---|---|---|---|---|
| Park and public recreation facilities   | P | P | P | P | P |
| Parking garage (as a principal use)   | C | C | N | N | N |
| Parking lot, surface (as a principal use)   | N | C | P | P | P |
| Penal/correctional facilities   | N | N | C | C | N |
| Place of worship and associated facilities, except schools  | P | P | N | N | N |
| Post office   | P | P | N | N | N |
| Public facilities including government offices, emergency services facilities, public works facilities, schools, libraries, museums, and other municipally owned or operated facilities | C | C | C | C | C |
| Sanitary landfill   | N | N | C | C | N |
| Schools-K-12, college, vocational, and associated facilities  | P | P | C | N | N |
| Schools for business, trade, dancing, music   | C | C | C | N | N |
| Social, fraternal clubs and lodges, union halls   | P | P | N | N | N |
| Transit stations and related parking facilities   | C | C | N | N | N |
| <b>Commercial Uses</b>  |   |   |   |   |   |
| Adult uses (bookstore, theater, nightclub, nude or partially nude dancing)  | N | N | N | C | C |
| Animal boarding, grooming, retail sales   | N | C | N | N | N |
| Auto painting and body work   | N | N | C | N | N |
| Auto storage  | N | C | C | P | C |
| Bakery, wholesale   | N | C | N | N | N |
| Biotechnology businesses  | C | C | N | N | N |

|  |   |   |   |   |   |
|--|---|---|---|---|---|
| Brewery, craft   | P | P | P | N | N |
| Building materials and services  | N | C | N | N | N |
| Commercial greenhouse operations   | C | C | P | N | N |
| Convenience stores   | P | P | N | N | N |
| Data centers   | N | C | N | N | N |
| Distillery, craft  | P | P | P | N | N |
| Fabrication of apparel, leather products and products from prepared products | N | P | N | N | N |
| Fabrication of office and computer equipment                                 | N | P | N | N | N |
| Gas, diesel or other motor fuel retail sales                                 | P | P | N | N | N |
| Hotels, motels   | P | P | N | N | N |
| Industrial buffer  | N | N | P | P | P |
| Medical, dental, or veterinary clinics and laboratories                      | N | C | N | N | N |
| Motor vehicle sales—Single licensed dealer                                   | N | C | N | N | N |
| Motor vehicle sales—Multiple licensed dealers                                | N | N | N | N | N |
| Printing, publishing, bookbinding, blueprinting                              | N | C | N | N | N |
| Processing and packaging of drugs, pharmaceuticals, perfumes, and cosmetics  | N | C | N | N | N |
| Restaurants, traditional or liquor served; bar and grill                     | P | P | N | N | N |
| Salvage yards (auto or scrap iron)   | N | N | N | P | N |
| Short-term Residential unit rentals  | N | N | N | N | N |
| Small brewery or winery as an accessory use to a bar or restaurant           | P | P | P | N | N |

|  |   |   |   |   |   |
|--|---|---|---|---|---|
| Storage, mini-storage, cold-storage  | N | N | C | N | P |
| Vehicle service (does not include painting or body work)                       | N | C | N | N | N |
| Vehicle storage lot  | N | C | N | N | N |
| Veterinary clinic, animal hospital   | C | C | P | N | N |
| Wholesale sales  | P | P | N | N | N |
| Winery, craft  | P | P | P | N | N |
| <b>Warehouse and Industrial Uses</b>   |   |   |   |   |   |
| Manufacturing  | C | C | P | P | N |
| Micro- and regional brewery  | N | P | P | N | N |
| Retail sale, installation and remanufacturing of vehicle parts and accessories | N | N | P | N | N |
| Storage and distribution of bulk petroleum products, oil, and gasoline         | N | N | N | N | C |
| Storage, mini-storage, cold storage  | N | N | C | N | P |
| Warehousing  | C | C | P | P | N |
| <b>Accessory Uses</b>  |   |   |   |   |   |
| Outdoor sales, in conjunction with a permitted use                             | N | C | N | N | N |
| Parking lot, as an accessory use   | P | P | P | P | P |
| Renewable energy system  | P | P | P | P | P |

P = Permitted use.

C = Permitted with a conditional use permit.

N = Not permitted.



(Code 1997, § 1350.15; Ord. No. 2016-9, § 1350.16, 11-3-2016; Ord. No. 2016-11, § 1350.16, 11-17-2016)

Secs. 36-242—36-258. - Reserved.

Adopted this 18<sup>st</sup> Day of March, 2021 by the Newport City Council.

Motion by: \_\_\_\_\_,                      Seconded by: \_\_\_\_\_

|       |             |       |
|-------|-------------|-------|
| VOTE: | Elliott     | _____ |
|       | Chapdelaine | _____ |
|       | Ingemann    | _____ |
|       | Taylor      | _____ |
|       | Johnson     | _____ |

Signed: \_\_\_\_\_  
Laurie Elliott, Mayor

Attest: \_\_\_\_\_  
Deb Hill, City Administrator

# Recurring

|           |         |                                |           |             |                                |
|-----------|---------|--------------------------------|-----------|-------------|--------------------------------|
| Paid Chk# | 001587E | FURTHER                        | 2/26/2021 | \$82.50     | Monthly fee                    |
| Paid Chk# | 001588E | DELTA DENTAL OF MN             | 3/4/2021  | \$728.20    | Dental insurance               |
| Paid Chk# | 001589E | UNITED STATES TREASURY         | 3/4/2021  | \$1,083.83  | SS, federal and medicare       |
| Paid Chk# | 001590E | MN REVENUE                     | 3/4/2021  | \$80.61     | State taxes                    |
| Paid Chk# | 001591E | COMCAST                        | 3/10/2021 | \$196.66    | Telephone, Internet and cable  |
| Paid Chk# | 001592E | COMCAST                        | 3/10/2021 | \$177.59    | Library internet, telephone an |
| Paid Chk# | 001593E | COMCAST                        | 3/10/2021 | \$140.92    | Fire hall 1 internet, cable an |
| Paid Chk# | 001594E | COMCAST                        | 3/10/2021 | \$206.75    | City hall internet, cable, and |
| Paid Chk# | 001595E | UNITED STATES TREASURY         | 3/10/2021 | \$8,593.10  | SS, Federal and Medicare       |
| Paid Chk# | 001596E | FURTHER                        | 3/10/2021 | \$518.45    | HSPA                           |
| Paid Chk# | 001597E | FURTHER                        | 3/10/2021 | \$41.25     | Monthly fee                    |
| Paid Chk# | 001598E | HEALTHPARTNERS                 | 3/10/2021 | \$8,561.09  | Health insurance               |
| Paid Chk# | 001599E | MN REVENUE                     | 3/10/2021 | \$1,398.06  | State taxes                    |
| Paid Chk# | 001600E | MSRS                           | 3/10/2021 | \$4,111.12  | HCSP & voluntary retirement    |
| Paid Chk# | 023545  | ATOMIC DATA, LLC               | 3/4/2021  | \$813.95    | IT and additional support      |
| Paid Chk# | 023546  | TRAVIS BRIERLEY                | 3/4/2021  | \$102.76    | Mileage reimbursement          |
| Paid Chk# | 023547  | Metropolitan Council           | 3/4/2021  | \$17,221.05 | SAC charges                    |
| Paid Chk# | 023548  | MINNESOTA BENEFIT ASSOC.       | 3/4/2021  | \$173.19    | Yokiel addt. Insurance         |
| Paid Chk# | 023549  | NCPERS GROUP LIFE INS.         | 3/4/2021  | \$32.00     | Addt. Life insurance           |
| Paid Chk# | 023550  | SAMS CLUB DIRECT               | 3/4/2021  | \$112.12    | Shop supplies                  |
| Paid Chk# | 023551  | TENNIS SANITATION LLC          | 3/4/2021  | \$53.35     | Garbage service for city hall  |
| Paid Chk# | 023552  | ATOMIC DATA, LLC               | 3/11/2021 | \$1,312.84  | PW computer                    |
| Paid Chk# | 023553  | MATTHEW BOWLING                | 3/11/2021 | \$129.71    | Final water utility bill overp |
| Paid Chk# | 023554  | TRAVIS BRIERLEY                | 3/11/2021 | \$150.00    | Phone reimbursement            |
| Paid Chk# | 023555  | INTERNATIONAL UNION OF OP. ENC | 3/11/2021 | \$0.00      | Union dues                     |
| Paid Chk# | 023556  | MARCO INC.                     | 3/11/2021 | \$538.60    | Copier monthly contract        |
| Paid Chk# | 023557  | Metropolitan Council           | 3/11/2021 | \$28,421.22 | Waste water cleaning           |
| Paid Chk# | 023558  | PERA                           | 3/11/2021 | \$4,820.62  | Retirement                     |
| Paid Chk# | 023559  | DEB SCHULZ                     | 3/11/2021 | \$223.53    | Phone and mileage reimbursemen |
| Paid Chk# | 023560  | XCEL ENERGY                    | 3/11/2021 | \$2,253.95  | Electricity and natural gas    |
| Paid Chk# | 023561  | INTERNATIONAL UNION OF OP. ENC | 3/11/2021 | \$210.00    | Union dues                     |
|           |         | Staff                          |           | \$26,773.44 |                                |

# Non-recurring

|           |        |                               |           |              |                                |
|-----------|--------|-------------------------------|-----------|--------------|--------------------------------|
| Paid Chk# | 023562 | ANCOM COMMUNICATIONS          | 3/18/2021 | \$1,112.00   | CB Radios                      |
| Paid Chk# | 023563 | APWA                          | 3/18/2021 | \$268.75     | Membership dues                |
| Paid Chk# | 023564 | ASTLEFORD INTERNATIONAL TRUC  | 3/18/2021 | \$1,069.20   | Tandem wiring                  |
| Paid Chk# | 023565 | BUFFLEHEAD WEB DESIGN         | 3/18/2021 | \$107.70     | Website hosting                |
| Paid Chk# | 023566 | BURGGRAFS ACE                 | 3/18/2021 | \$407.03     | PRV rebuild                    |
| Paid Chk# | 023567 | SHERRI BUSS                   | 3/18/2021 | \$1,833.00   | City planning                  |
| Paid Chk# | 023568 | Cardmember Services           | 3/18/2021 | \$2,321.65   | Credit card purchases          |
| Paid Chk# | 023569 | CINTAS                        | 3/18/2021 | \$297.92     | Uniform cleaning               |
| Paid Chk# | 023570 | COMPANION ANIMAL CONTROL      | 3/18/2021 | \$1,016.13   | Dog catching service-2 months  |
| Paid Chk# | 023571 | COMPLETE HEALTH ENVIR. & SAFE | 3/18/2021 | \$3,500.00   | Safety training                |
| Paid Chk# | 023572 | CITY OF COTTAGE GROVE         | 3/18/2021 | \$33,542.75  | Extension of utilities for Ten |
| Paid Chk# | 023573 | CRYSTEEL TRUCK EQUIPMENT      | 3/18/2021 | \$7,092.00   | 2020 pickup plow               |
| Paid Chk# | 023574 | DALEY ELECTRIC                | 3/18/2021 | \$1,740.00   | Turnout gear dryer             |
| Paid Chk# | 023575 | ECKBERG LAMMERS, P.C.         | 3/18/2021 | \$2,007.10   | Prosecution legal fees         |
| Paid Chk# | 023576 | FAIR OFFICE WORLD             | 3/18/2021 | \$149.75     | Office supplies                |
| Paid Chk# | 023577 | FIRST IMPRESSION GROUP        | 3/18/2021 | \$755.00     | Spring newsletter              |
| Paid Chk# | 023578 | FLAHERTY & HOOD, P.A.         | 3/18/2021 | \$3,817.50   | Legal fees                     |
| Paid Chk# | 023579 | GOPHER STATE ONE-CALL         | 3/18/2021 | \$43.20      | Dig marking                    |
| Paid Chk# | 023580 | GRAINGER PARTS                | 3/18/2021 | \$1,100.22   | In house prvs and garage opene |
| Paid Chk# | 023581 | H & U CCONSTRUCTION           | 3/18/2021 | \$164,252.15 | City hall progress to January  |
| Paid Chk# | 023582 | INSTRUMENTAL RESEARCH, INC.   | 3/18/2021 | \$38.00      | Water testing                  |
| Paid Chk# | 023583 | JAN PRO CLEANING SYSTEMS      | 3/18/2021 | \$721.00     | Cleaning services              |
| Paid Chk# | 023584 | MCMULLEN INSPECTIONS, INC.    | 3/18/2021 | \$790.92     | Electrical inspections         |
| Paid Chk# | 023585 | MED COMPASS                   | 3/18/2021 | \$2,708.00   | Annual OSHA respirator certifi |
| Paid Chk# | 023586 | MENARDS - COTTAGE GROVE       | 3/18/2021 | \$332.38     | Shop supplies                  |
| Paid Chk# | 023587 | MERIT CHEVROLET               | 3/18/2021 | \$66.15      | 09 chevy shift cable           |
| Paid Chk# | 023588 | MSA PROFESSIONAL SERVICES, IN | 3/18/2021 | \$25,927.17  | City engineering               |
| Paid Chk# | 023589 | NAPA AUTO PARTS               | 3/18/2021 | \$238.62     | Engine 2 and shop supplies     |
| Paid Chk# | 023590 | OXYGEN SERVICE CO.            | 3/18/2021 | \$12.32      | Oxygen supplies                |
| Paid Chk# | 023591 | PATHFINDER CRM, LLC           | 3/18/2021 | \$1,500.00   | 2 months Heritage Preservation |
| Paid Chk# | 023592 | CITY OF SAINT PAUL            | 3/18/2021 | \$7,405.56   | 2 water main repairs           |
| Paid Chk# | 023593 | SCHLOMKAS PORTABLE RESTROO    | 3/18/2021 | \$110.00     | Port o potty                   |
| Paid Chk# | 023594 | TWIN CITIES PIONEER PRESS     | 3/18/2021 | \$21.15      | Notices published              |
| Paid Chk# | 023595 | CITY OF WEST ST. PAUL         | 3/18/2021 | \$2,000.00   | Sewer line televising          |
| Paid Chk# | 023596 | ZARNOTH BRUSH WORKS, INC.     | 3/18/2021 | \$1,606.50   | Brooms                         |
|           |        |                               |           | \$379,173.28 |                                |

**Feb-21**

|          |                             |   |            |     |
|----------|-----------------------------|---|------------|-----|
| Hanson   | Penn Radiant                | Parts for repair                        | \$ 305.00  | yes |
|          | Northern Battery            | Battery for fire vehicle                | \$ 458.58  | yes |
|          | Walgreens                   | Printing pictures                       | \$ 7.02    | yes |
| Hill     | Minnesota Governent Finance | Membership dues                         | \$ 70.00   | yes |
|          | Adobe Inc.                  | Monthly software fee                    | \$ 16.06   | yes |
| Wiley    | WPSG, Inc.                  | Return taxes                            | \$ (24.72) | yes |
|          | Amazon Marketplace          | Mini clips                              | \$ 18.06   | yes |
|          | Amazon Marketplace          | Washers                                 | \$ 5.95    | yes |
|          | Emergency Medical Product   | Nitrile gloves                          | \$ 187.92  | yes |
|          | Amazon Marketplace          | Table protector and stickers            | \$ 29.39   | yes |
|          | Amazon Marketplace          | Chalk, chalk holder and oxygen cylinder | \$ 58.20   | yes |
| Yokiel   | Amazon                      | Paper towel rolls                       | \$ 144.30  | yes |
|          | Larstur Engineering         | Loader plow                             | \$ 550.14  | yes |
|          | RadCo                       | Visor, floor liner,Tigertough front row | \$ 341.86  | yes |
|          | Duffy's                     | LP gas                                  | \$ 15.48   | yes |
|          | Duffy's                     | LP gas                                  | \$ 75.00   | yes |
| Schulz   | Adobe Inc.                  | Monthly software fee                    | \$ 16.06   | yes |
| Brierley | USPS                        | Postage                                 | \$ 4.15    |     |
|          | Horizon data system         | Computer supply                         | \$ 43.20   |     |



# City of Newport, MN

## Financial Status Report

Period ended February 28, 2021

(Un-Audited)

Prepared by:  
Administration Department



## **Table of Contents**

Section 1 – Cash & Investment Report

Section 2 – Budget Control Summary

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# Section 1 – Cash & Investment

**Purpose:**

This report provides a detailed view of current cash, investments and rates of return for the specified time period. City funds are maintained in accordance with the City's Investment Policy which defines the manner in which the City accounts for and protects cash and investments.

# NEWPORT, MN

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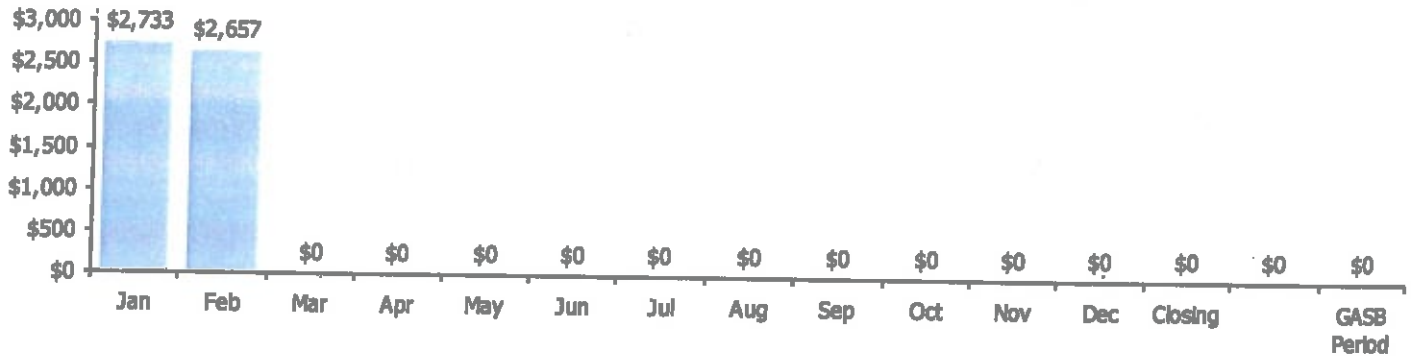
## \*Check Reconciliation\*

MidWest One

10100 CASH

February 2021

Dollars in thousands



### Account Summary

|                                     |                |
|-------------------------------------|----------------|
| Beginning Balance o 2/1/2021        | \$2,743,778.22 |
| + Receipts/Deposits                 | \$211,579.56   |
| - Payments (Checks and Withdrawals) | \$275,905.37   |
| Ending Balance as of 2/28/2021      | \$2,679,452.41 |

|                         |                |
|-------------------------|----------------|
| Cleared Ending Balance  | \$2,656,612.20 |
| Statement Ending Balanc | \$2,656,612.49 |
| Difference              | (\$0.29)       |

### Check Book Balance

|   |                |
|---|----------------|
| Active 101-10100 GENERAL FUND                   | \$1,285,722.57 |
| Active 201-10100 PARKS SPECIAL FUND             | \$134,758.34   |
| Active 204-10100 HERITAGE PRESERVATION COMM     | \$5,540.84     |
| Active 205-10100 RECYCLING                      | \$20,336.33    |
| Active 206-10100 FIRE ENGINE                    | \$0.00         |
| Active 208-10100 BUY FORFEITURE                 | \$1,318.65     |
| Active 210-10100 CARES: CORONAVIRUS RELIEF FUND | \$56.82        |
| Active 225-10100 PIONEER DAY                    | \$17,392.66    |
| Active 270-10100 EDA                            | \$894,995.19   |
| Active 301-10100 2010A G.O. CAPITAL IMP. PLAN   | \$30,910.51    |
| Active 302-10100 2018 BAILEY MEADOWS DEVELOP.   | \$230,377.36   |
| Active 303-10100 2012 STREET NORTH RAVINE       | \$16,847.30    |
| Active 304-10100 2016B GO BOND WATER RESEVOIR   | -\$4,800.25    |
| Active 305-10100 2013 STREET ASSESSMENT         | -\$115,044.43  |
| Active 306-10100 2014 STREET ASSESSMENT         | \$33,980.17    |
| Active 307-10100 2016A GO BOND STREET ASSESS.   | \$61,594.84    |
| Active 308-10100 CERIFICATES OF INDEBTEDNESS    | \$0.00         |
| Active 312-10100 2020 12TH ST & 12TH AVE PROJ   | \$86,158.22    |
| Active 313-10100 2000B GO IMP BOND              | \$0.22         |
| Active 315-10100 2002A \$690,000 BOND           | \$1,230.51     |
| Active 316-10100 PFA/TRLF REVENUE NOTE          | \$14,007.89    |
| Active 321-10100 2006A EQUIP CERTIFICATE        | \$0.00         |
| Active 322-10100 2011A GO BONDS                 | \$18,869.59    |
| Active 401-10100 EQUIPMENT REVOLVING            | \$96,474.69    |
| Active 402-10100 2018 BAILEY MEADOWS DEVEL      | \$26,029.99    |
| Active 405-10100 T.H. HWY 61                    | \$2.54         |
| Active 407-10100 2016B GO BOND (WATER RESEVOIR) | \$0.00         |
| Active 408-10100 2016A GO BOND STREET CONST.    | \$73,540.46    |
| Active 409-10100 2013 STREET RECON.             | \$0.00         |

|                    |                |
|--------------------|----------------|
| Begining Balance   | \$2,743,778.22 |
| + Total Deposits   | \$222,391.26   |
| - Checks Written   | \$309,556.99   |
| Check Book Balance | \$2,656,612.49 |
| Difference         | \$0.29         |

|        |   |                 |
|--------|---|-----------------|
| Active | 410-10100 2014 STREET RECON.            | \$3,585.35      |
| Active | 411-10100 BUILDING FUND                 | \$314,869.02    |
| Active | 412-10100 2020 12TH ST & 12TH AVE PROJ  | -\$1,880,835.43 |
| Active | 416-10100 4TH AVENUE RAVINE             | \$12,855.05     |
| Active | 417-10100 NORTH RAVINE                  | \$49,596.44     |
| Active | 418-10100 CITY/FIRE HALL                | \$84,287.61     |
| Active | 422-10100 FEMA-17TH STREET & CEDAR LANE | \$0.00          |
| Active | 423-10100 2011A EQUIPMENT CAPITAL       | \$0.00          |
| Active | 601-10100 WATER FUND                    | \$382,548.53    |
| Active | 602-10100 SEWER FUND                    | \$541,969.08    |
| Active | 603-10100 STREET LIGHT FUND             | \$149,346.44    |
| Active | 604-10100 STORM WATER FUND              | \$68,089.10     |
|        | Cash Balance                            | \$2,656,612.20  |



**City of Newport**  
**INVESTMENTS**  
**Feb-21**

| TYPE                                  | BOUGHT<br>DATE                | MATURITY<br>DATE | # OF<br>DAYS  | COST            | RATE  | GASB #40 Val. |       |
|---------------------------------------|-------------------------------|------------------|---------------|-----------------|-------|---------------|-------|
| RBC-Weath Management                  |                               |                  |               |                 |       |               |       |
| ALLY BK                               | 3/22/2018                     | 3/22/2021        | 1,092         | 90,000          | 2.70% | 90,343.80     | 101   |
| AMERICAN EXP.                         | 5/19/2017                     | 5/24/2021        | 1,456         | 120,000         | 1.90% | 120,848.40    | 101   |
| SALLIE MAE BANK                       | 6/20/2017                     | 6/28/2021        | 1,456         | 116,000         | 2.15% | 117,023.12    | 101   |
| MS Bank Salt Lake C                   | 7/5/2018                      | 7/6/2021         | 1,092         | 125,000         | 3.00% | 126,627.50    | 101   |
| MS Bank Salt Lake C                   | 1/11/2018                     | 1/11/2022        | 1,456         | 120,000         | 2.40% | 122,682.00    | 101   |
| MS Private Bank                       | 12/26/2019                    | 12/27/2022       | 1,092         | 100,000         | 1.85% | 103,333.00    | 101   |
| Wells Fargo Natl. Bk                  | 1/17/2020                     | 1/17/2023        | 1,092         | 115,000         | 1.80% | 119,051.45    | 101   |
| AMERICAN EXP.                         | 3/31/2020                     | 3/31/2023        | 1,092         | 94,000          | 1.48% | 96,696.86     | 101   |
| ENERBank USA                          | 7/22/2019                     | 7/21/2023        | 1,456         | 125,000         | 2.30% | 125,177.50    | 101   |
| Texas Ex. Bank                        | 6/19/2020                     | 6/19/2025        | 1,820         | 120,000         | 1.00% | 120,062.40    | 101   |
| Accrued Interest                      | all CDs in Investment         |                  |               |                 |       | 5,164.23      |       |
| Sub-total Investments GASB 40         |                               |                  |               |                 |       | 1,147,010.26  |       |
| RBC-Wealth Management                 |                               |                  |               |                 |       |               |       |
| WELLS FARGO BAN                       | 10/12/2018                    | 10/12/2021       | 1,092         | 245,000         | 3.10% | 250,296.90    | 270   |
| BMW BANK                              | 9/20/2019                     | 9/20/2022        | 1,092         | 245,000         | 1.85% | 252,053.55    | 602   |
| ALLY BANK                             | 10/24/2019                    | 10/24/2022       | 1,092         | 21,000          | 1.85% | 21,638.61     | 401   |
| Sallie Mae Bank                       | 10/23/2019                    | 10/24/2022       | 1,092         | 129,000         | 1.85% | 132,922.89    | 401   |
| Bell St Bank                          | 3/24/2020                     | 3/24/2023        | 1,274         | 245,000         | 0.85% | 248,829.35    | 601&2 |
| Accrued Interest                      | all CDs in Reserve Investment |                  |               |                 |       | 875.03        |       |
| Sub-total Reserve Investments GASB 40 |                               |                  |               |                 |       | 906,616.33    |       |
| Ehlers Inv-TDAmeritrade               |                               |                  |               |                 |       |               |       |
| Money Market                          | 2/15/2019                     | N/A              |               | 4,250,000       | Var.  | 4,389,144.03  |       |
| CENTRAL BANK                          |                               |                  |               |                 |       |               |       |
| Checking                              |                               |                  |               |                 |       | 2,679,452.41  |       |
| Total Cash, Investments and CD's      |                               |                  |               |                 |       | 9,122,223.03  |       |
| Ehlers Inv by Acct.                   | 101-\$950,000                 | 201-\$420,000    | 225-\$20,000  | 270-\$1,100,000 |       |               |       |
|                                       | 306-\$400,000                 | 401-\$150,000    | 410-\$170,000 | 411-\$325,000   |       |               |       |
|                                       | 601-\$240,000                 | 602-\$400,000    | 603-\$75,000  |                 |       |               |       |

## Section 2 – Budget Control Summary

**Purpose:**

This section provides a detailed summary on the General Fund and Enterprise Fund accounts as it corresponds to the annual budget. The variance provides a percentage of the amount of the budget that remains in each account.

## NEWPORT, MN

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**\*Budget Control Summary**

Current Period: February 2021

| Account Descr                            | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|--|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| FUND 101 GENERAL FUND                    |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                         |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS               | \$3,194,210.00               | \$128,645.62                  | \$3,065,564.38                 | 95.97%                | \$0.00                    | \$3,194,210.00   | -\$3,194,210.00              | 0.06                | -0.27                         |
| DEPT 45000 Parks (GENERAL)               | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 45100 Recreation (GENERAL)          | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                   | \$3,194,210.00               | \$128,645.62                  | \$3,065,564.38                 | 95.97%                | \$0.00                    | \$3,194,210.00   | -\$3,194,210.00              | 0.06                | -0.26                         |
| Expenditure Accounts                     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS               | \$759,460.00                 | \$7,693.81                    | \$751,766.19                   | 98.99%                | \$0.00                    | \$759,460.00     | -\$759,460.00                | 0.00                | -0.50                         |
| DEPT 41000 Administration (GENERAL)      | \$377,175.00                 | \$62,716.61                   | \$314,458.39                   | 83.37%                | \$0.00                    | \$377,175.00     | -\$377,175.00                | 0.10                | -0.66                         |
| DEPT 41110 Mayor and Council             | \$28,314.00                  | \$4,534.31                    | \$23,779.69                    | 83.99%                | \$0.00                    | \$28,314.00      | -\$28,314.00                 | 0.08                | -0.65                         |
| DEPT 41410 Elections                     | \$2,050.00                   | \$94.75                       | \$1,955.25                     | 95.38%                | \$0.00                    | \$2,050.00       | -\$2,050.00                  | 0.02                | -0.78                         |
| DEPT 41600 Professional Services         | \$395,000.00                 | \$86,598.46                   | \$308,401.54                   | 78.08%                | \$0.00                    | \$395,000.00     | -\$395,000.00                | 0.10                | -0.70                         |
| DEPT 41910 Planning and Zoning           | \$41,438.00                  | \$3,541.50                    | \$37,896.50                    | 91.45%                | \$0.00                    | \$41,438.00      | -\$41,438.00                 | 0.01                | -0.33                         |
| DEPT 41940 City Hall Bldg                | \$12,100.00                  | \$1,291.92                    | \$10,808.08                    | 89.32%                | \$0.00                    | \$12,100.00      | -\$12,100.00                 | 0.05                | -0.96                         |
| DEPT 41950 Rental Inspection             | \$4,200.00                   | \$925.00                      | \$3,275.00                     | 77.98%                | \$0.00                    | \$4,200.00       | -\$4,200.00                  | 0.06                | -0.20                         |
| DEPT 42000 Police Department(GENERAL)    | \$886,850.00                 | \$660.00                      | \$886,190.00                   | 99.93%                | \$0.00                    | \$886,850.00     | -\$886,850.00                | 0.00                | -0.07                         |
| DEPT 42100 Civil Defense                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 42260 Fire Protection               | \$198,322.00                 | \$20,264.40                   | \$178,057.60                   | 89.78%                | \$0.00                    | \$198,322.00     | -\$198,322.00                | 0.09                | -0.64                         |
| DEPT 42280 Fire Stations No. 1           | \$9,600.00                   | \$1,639.87                    | \$7,960.13                     | 82.92%                | \$0.00                    | \$9,600.00       | -\$9,600.00                  | 0.06                | -0.94                         |
| DEPT 42290 Fire Station No. 2            | \$3,000.00                   | \$546.40                      | \$2,453.60                     | 81.79%                | \$0.00                    | \$3,000.00       | -\$3,000.00                  | 0.06                | -0.45                         |
| DEPT 43000 PW Street (GENERAL)           | \$442,650.00                 | \$69,986.93                   | \$372,663.07                   | 84.19%                | \$0.00                    | \$442,650.00     | -\$442,650.00                | 0.08                | -0.68                         |
| DEPT 43100 Public Works Garage           | \$26,500.00                  | \$6,554.58                    | \$19,945.42                    | 75.27%                | \$0.00                    | \$26,500.00      | -\$26,500.00                 | 0.27                | -0.73                         |
| DEPT 43160 Street Lighting               | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 43260 Composting                    | \$7,153.00                   | \$0.00                        | \$7,153.00                     | 100.00%               | \$0.00                    | \$7,153.00       | -\$7,153.00                  | 0.00                | -0.67                         |
| DEPT 45000 Parks (GENERAL)               | \$436,620.00                 | \$67,496.53                   | \$369,123.47                   | 84.54%                | \$0.00                    | \$436,620.00     | -\$436,620.00                | 0.08                | -0.68                         |
| DEPT 45100 Recreation (GENERAL)          | \$8,700.00                   | \$0.00                        | \$8,700.00                     | 100.00%               | \$0.00                    | \$8,700.00       | -\$8,700.00                  | 0.00                | -0.40                         |
| DEPT 45206 Parks Bldgs. & Warming Houses | \$9,494.00                   | \$1,808.71                    | \$7,685.29                     | 80.95%                | \$0.00                    | \$9,494.00       | -\$9,494.00                  | 0.11                | -0.76                         |
| DEPT 45501 Library Bldg                  | \$33,493.00                  | \$3,655.56                    | \$29,837.44                    | 89.09%                | \$0.00                    | \$33,493.00      | -\$33,493.00                 | 0.09                | -0.91                         |
| DEPT 45550 Heritage Pres. Committee      | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 49460 Storm Water                   | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 49470 Street Lights                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 49754 Railroad Tower                | \$600.00                     | \$58.94                       | \$541.06                       | 90.18%                | \$0.00                    | \$600.00         | -\$600.00                    | 0.04                | -0.46                         |
| DEPT 49985 Special Contributions         | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 49995 Miscellaneous Contingency     | \$20,500.00                  | \$0.00                        | \$20,500.00                    | 100.00%               | \$0.00                    | \$20,500.00      | -\$20,500.00                 | 0.00                | -1.00                         |
| Total Expenditure Accounts               | \$3,703,219.00               | \$340,068.28                  | \$3,363,150.72                 | 90.82%                | \$0.00                    | \$3,703,219.00   | -\$3,703,219.00              | 0.06                | -0.55                         |

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## \*Budget Control Summary

Current Period: February 2021

| Account Descr                            | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|--|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| Total FUND 101 GENERAL FUND              | -\$509,009.00                | -\$211,422.66                 | -\$297,586.34                  | 58.46%                | \$0.00                    | -\$509,009.00    | \$509,009.00                 |                     |                               |
| FUND 201 PARKS SPECIAL FUND              |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                         |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS               | \$0.00                       | \$5.02                        | -\$5.02                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                   | \$0.00                       | \$5.02                        | -\$5.02                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS               | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts               | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 201 PARKS SPECIAL FUND        | \$0.00                       | \$5.02                        | -\$5.02                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 202 POLICE FORFEITURE FUND          |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                         |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 42000 Police Department(GENERAL)    | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                   | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 202 POLICE FORFEITURE FUND    | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 204 HERITAGE PRESERVATION COMM      |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                         |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS               | \$0.00                       | \$0.21                        | -\$0.21                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                   | \$0.00                       | \$0.21                        | -\$0.21                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS               | \$0.00                       | \$1,500.00                    | -\$1,500.00                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts               | \$0.00                       | \$1,500.00                    | \$1,500.00                     | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 204 HERITAGE PRESERVATION COM | \$0.00                       | -\$1,499.79                   | \$1,499.79                     | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 205 RECYCLING                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                         |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS               | \$0.00                       | \$0.76                        | -\$0.76                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |

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## \*Budget Control Summary

Current Period: February 2021

| Account Descr                            | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|--|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| Total Revenue Accounts                   | \$0.00                       | \$0.76                        | -\$0.76                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS               | \$0.00                       | \$1,262.32                    | -\$1,262.32                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts               | \$0.00                       | \$1,262.32                    | \$1,262.32                     | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 205 RECYCLING                 | \$0.00                       | -\$1,261.56                   | \$1,261.56                     | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 206 FIRE ENGINE                     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                         |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS               | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                   | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 206 FIRE ENGINE               | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 208 BUY FORFEITURE                  |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                         |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS               | \$0.00                       | \$0.05                        | -\$0.05                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                   | \$0.00                       | \$0.05                        | -\$0.05                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS               | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts               | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 208 BUY FORFEITURE            | \$0.00                       | \$0.05                        | -\$0.05                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 210 CARES: CORONAVIRUS RELIEF FUND  |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                         |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS               | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                   | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 41990 Other General Government-CARE | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 42870 Other Public Safety - CARES   | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |

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**\*Budget Control Summary**

Current Period: February 2021

| Account Descr                              | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|--|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| DEPT 45520 Library - CARES                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 210 CARES: CORONAVIRUS RELIEF F | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 225 PIONEER DAY                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.65                        | -\$0.65                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                     | \$0.00                       | \$0.65                        | -\$0.65                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 225 PIONEER DAY                 | \$0.00                       | \$0.65                        | -\$0.65                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 270 EDA                               |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$1,981.05                    | -\$1,981.05                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                     | \$0.00                       | \$1,981.05                    | -\$1,981.05                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 270 EDA                         | \$0.00                       | \$1,981.05                    | -\$1,981.05                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 301 2010A G.O. CAPITAL IMP. PLAN      |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$1.16                        | -\$1.16                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                     | \$0.00                       | \$1.16                        | -\$1.16                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |

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## \*Budget Control Summary

Current Period: February 2021

| Account Descr                               | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|---|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| Total Expenditure Accounts                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 301 2010A G.O. CAPITAL IMP. PLAN | \$0.00                       | \$1.16                        | -\$1.16                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 302 2018 BAILEY MEADOWS DEVELOP.       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                            |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$8.59                        | -\$8.59                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                      | \$0.00                       | \$8.59                        | -\$8.59                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                        |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$216,678.13                  | -\$216,678.13                  | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                  | \$0.00                       | \$216,678.13                  | \$216,678.13                   | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 302 2018 BAILEY MEADOWS DEVELO   | \$0.00                       | -\$216,669.54                 | \$216,669.54                   | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 303 2012 STREET NORTH RAVINE           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                            |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$0.63                        | -\$0.63                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                      | \$0.00                       | \$0.63                        | -\$0.63                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                        |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 303 2012 STREET NORTH RAVINE     | \$0.00                       | \$0.63                        | -\$0.63                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 304 2016B GO BOND WATER RESEVOIR       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                            |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                      | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                        |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |

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## \*Budget Control Summary

Current Period: February 2021

| Account Descr                             | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|---|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| Total Expenditure Accounts                | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 304 2016B GO BOND WATER RESEVC | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 305 2013 STREET ASSESSMENT           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                          |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                | \$0.00                       | \$456.17                      | -\$456.17                      | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                    | \$0.00                       | \$456.17                      | -\$456.17                      | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                      |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                | \$0.00                       | \$101,019.70                  | -\$101,019.70                  | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                | \$0.00                       | \$101,019.70                  | \$101,019.70                   | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 305 2013 STREET ASSESSMENT     | \$0.00                       | -\$100,563.53                 | \$100,563.53                   | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 306 2014 STREET ASSESSMENT           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                          |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                | \$0.00                       | \$3,057.96                    | -\$3,057.96                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                    | \$0.00                       | \$3,057.96                    | -\$3,057.96                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                      |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                | \$0.00                       | \$194,251.24                  | -\$194,251.24                  | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                | \$0.00                       | \$194,251.24                  | \$194,251.24                   | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 306 2014 STREET ASSESSMENT     | \$0.00                       | -\$191,193.28                 | \$191,193.28                   | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 307 2016A GO BOND STREET ASSESS.     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                          |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                | \$0.00                       | \$2.30                        | -\$2.30                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                    | \$0.00                       | \$2.30                        | -\$2.30                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                      |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                | \$0.00                       | \$44,595.00                   | -\$44,595.00                   | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |



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## \*Budget Control Summary

Current Period: February 2021

| Account Descr                               | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|---|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| Total Expenditure Accounts                  | \$0.00                       | \$44,595.00                   | \$44,595.00                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 307 2016A GO BOND STREET ASSESS  | \$0.00                       | -\$44,592.70                  | \$44,592.70                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 308 CERIFICATES OF INDEBTEDNESS        |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                            |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                      | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                        |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 308 CERIFICATES OF INDEBTEDNESS  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 312 2020 12TH ST & 12TH AVE PROJ       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                            |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$8,154.58                    | -\$8,154.58                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                      | \$0.00                       | \$8,154.58                    | -\$8,154.58                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                        |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 312 2020 12TH ST & 12TH AVE PROJ | \$0.00                       | \$8,154.58                    | -\$8,154.58                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 313 2000B GO IMP BOND                  |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                            |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                      | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                        |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |

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## \*Budget Control Summary

Current Period: February 2021

| Account Descr                        | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|--------------------------------------|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| Total Expenditure Accounts           | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 313 2000B GO IMP BOND     | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 315 2002A \$690,000 BOND        |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS           | \$0.00                       | \$0.04                        | -\$0.04                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts               | \$0.00                       | \$0.04                        | -\$0.04                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                 |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS           | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts           | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 315 2002A \$690,000 BOND  | \$0.00                       | \$0.04                        | -\$0.04                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 316 PFA/TRLF REVENUE NOTE       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS           | \$0.00                       | \$0.52                        | -\$0.52                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts               | \$0.00                       | \$0.52                        | -\$0.52                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                 |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS           | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts           | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 316 PFA/TRLF REVENUE NOTE | \$0.00                       | \$0.52                        | -\$0.52                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 321 2006A EQUIP CERTIFICATE     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS           | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts               | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                 |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS           | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |

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## \*Budget Control Summary

Current Period: February 2021

| Account Descr                          | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|--|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| Total Expenditure Accounts             | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 321 2006A EQUIP CERTIFICATE | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 322 2011A GO BONDS                |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS             | \$0.00                       | \$0.71                        | -\$0.71                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                 | \$0.00                       | \$0.71                        | -\$0.71                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                   |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS             | \$0.00                       | \$81,200.00                   | -\$81,200.00                   | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts             | \$0.00                       | \$81,200.00                   | \$81,200.00                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 322 2011A GO BONDS          | \$0.00                       | -\$81,199.29                  | \$81,199.29                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 401 EQUIPMENT REVOLVING           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS             | \$0.00                       | \$3.61                        | -\$3.61                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                 | \$0.00                       | \$3.61                        | -\$3.61                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                   |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS             | \$0.00                       | \$31,425.87                   | -\$31,425.87                   | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts             | \$0.00                       | \$31,425.87                   | \$31,425.87                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 401 EQUIPMENT REVOLVING     | \$0.00                       | -\$31,422.26                  | \$31,422.26                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 402 2018 BAILEY MEADOWS DEVEL     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS             | \$0.00                       | \$0.94                        | -\$0.94                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                 | \$0.00                       | \$0.94                        | -\$0.94                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                   |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS             | \$0.00                       | \$7,424.55                    | -\$7,424.55                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 49995 Miscellaneous Contingency   | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |

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## \*Budget Control Summary

Current Period: February 2021

| Account Descr                             | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|---|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| Total Expenditure Accounts                | \$0.00                       | \$7,424.55                    | \$7,424.55                     | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 402 2018 BAILEY MEADOWS DEVEL  | \$0.00                       | -\$7,423.61                   | \$7,423.61                     | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 405 T.H. HWY 61                      |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                          |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                    | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                      |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 405 T.H. HWY 61                | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 407 2016B GO BOND (WATER RESEVOIR)   |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                          |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                    | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                      |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 407 2016B GO BOND (WATER RESEV | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 408 2016A GO BOND STREET CONST.      |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                          |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                | \$0.00                       | \$2.75                        | -\$2.75                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                    | \$0.00                       | \$2.75                        | -\$2.75                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                      |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |

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## \*Budget Control Summary

Current Period: February 2021

| Account Descr                              | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|--|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| Total Expenditure Accounts                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 408 2016A GO BOND STREET CONST. | \$0.00                       | \$2.75                        | -\$2.75                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 409 2013 STREET RECON.                |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                     | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 409 2013 STREET RECON.          | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 410 2014 STREET RECON.                |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.13                        | -\$0.13                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                     | \$0.00                       | \$0.13                        | -\$0.13                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 410 2014 STREET RECON.          | \$0.00                       | \$0.13                        | -\$0.13                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 411 BUILDING FUND                     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$11.74                       | -\$11.74                       | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                     | \$0.00                       | \$11.74                       | -\$11.74                       | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |

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## \*Budget Control Summary

Current Period: February 2021

| Account Descr                               | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|---|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| Total Expenditure Accounts                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 411 BUILDING FUND                | \$0.00                       | \$11.74                       | -\$11.74                       | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 412 2020 12TH ST & 12TH AVE PROJ       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                            |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                      | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                        |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$11,439.85                   | -\$11,439.85                   | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                  | \$0.00                       | \$11,439.85                   | \$11,439.85                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 412 2020 12TH ST & 12TH AVE PROJ | \$0.00                       | -\$11,439.85                  | \$11,439.85                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 416 4TH AVENUE RAVINE                  |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                            |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$0.48                        | -\$0.48                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                      | \$0.00                       | \$0.48                        | -\$0.48                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                        |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 416 4TH AVENUE RAVINE            | \$0.00                       | \$0.48                        | -\$0.48                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 417 NORTH RAVINE                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                            |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$1.85                        | -\$1.85                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                      | \$0.00                       | \$1.85                        | -\$1.85                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                        |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                  | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |

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## \*Budget Control Summary

Current Period: February 2021

| Account Descr                              | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|--|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| Total Expenditure Accounts                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 417 NORTH RAVINE                | \$0.00                       | \$1.85                        | -\$1.85                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 418 CITY/FIRE HALL                    |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$3.14                        | -\$3.14                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                     | \$0.00                       | \$3.14                        | -\$3.14                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 418 CITY/FIRE HALL              | \$0.00                       | \$3.14                        | -\$3.14                        | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 422 FEMA-17TH STREET & CEDAR LANE     |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                     | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 422 FEMA-17TH STREET & CEDAR LA | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 423 2011A EQUIPMENT CAPITAL           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                           |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                     | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |

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## \*Budget Control Summary

Current Period: February 2021

| Account Descr                          | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|--|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|------------------|------------------------------|---------------------|-------------------------------|
| Total Expenditure Accounts             | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total FUND 423 2011A EQUIPMENT CAPITAL | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       |                     |                               |
| FUND 601 WATER FUND                    |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS             | \$0.00                       | \$6,769.10                    | -\$6,769.10                    | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 49400 Water Utilities (GENERAL)   | \$0.00                       | \$111,463.04                  | -\$111,463.04                  | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                 | \$0.00                       | \$118,232.14                  | -\$118,232.14                  | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                   |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 49400 Water Utilities (GENERAL)   | \$466,379.00                 | \$160,322.15                  | \$306,056.85                   | 65.62%                | \$0.00                    | \$466,379.00     | -\$466,379.00                | 0.11                | -0.60                         |
| Total Expenditure Accounts             | \$466,379.00                 | \$160,322.15                  | -\$306,056.85                  | 65.62%                | \$0.00                    | \$466,379.00     | -\$466,379.00                | 0.11                | -0.60                         |
| Total FUND 601 WATER FUND              | -\$466,379.00                | -\$42,090.01                  | -\$424,288.99                  | 90.98%                | \$0.00                    | -\$466,379.00    | \$466,379.00                 |                     |                               |
| FUND 602 SEWER FUND                    |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS             | \$0.00                       | \$70.75                       | -\$70.75                       | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 49450 Sewer (GENERAL)             | \$0.00                       | \$207,155.57                  | -\$207,155.57                  | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts                 | \$0.00                       | \$207,226.32                  | -\$207,226.32                  | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts                   |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS             | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 49450 Sewer (GENERAL)             | \$732,212.00                 | \$207,861.11                  | \$524,350.89                   | 71.61%                | \$0.00                    | \$732,212.00     | -\$732,212.00                | 0.05                | -0.60                         |
| DEPT 49460 Storm Water                 | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| Total Expenditure Accounts             | \$732,212.00                 | \$207,861.11                  | -\$524,350.89                  | 71.61%                | \$0.00                    | \$732,212.00     | -\$732,212.00                | 0.05                | -0.53                         |
| Total FUND 602 SEWER FUND              | -\$732,212.00                | -\$634.79                     | -\$731,577.21                  | 99.91%                | \$0.00                    | -\$732,212.00    | \$732,212.00                 |                     |                               |
| FUND 603 STREET LIGHT FUND             |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| Revenue Accounts                       |                              |                               |                                |                       |                           |                  |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS             | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 43160 Street Lighting             | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |
| DEPT 40470 Street Lighting             | \$0.00                       | \$17,488.00                   | -\$17,488.00                   | 0.00%                 | \$0.00                    | \$0.00           | \$0.00                       | 0.00                | 0.00                          |



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## \*Budget Control Summary

Current Period: February 2021

| Account Descr                    | 2021<br>Cumulative<br>Budget | 2021<br>Cumulative<br>Actuals | 2021<br>Cumulative<br>Variance | 2021<br>%<br>Variance | 2021<br>Adopted<br>Budget | 2021<br>Forecast    | Variance<br>at<br>Completion | 2021<br>YTD<br>Perf | 2021<br>Est<br>to<br>Complete |
|----------------------------------|------------------------------|-------------------------------|--------------------------------|-----------------------|---------------------------|---------------------|------------------------------|---------------------|-------------------------------|
| Total Revenue Accounts           | \$0.00                       | \$17,188.60                   | -\$17,188.60                   | 0.00%                 | \$0.00                    | \$0.00              | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts             |                              |                               |                                |                       |                           |                     |                              |                     |                               |
| DEPT 43160 Street Lighting       | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00              | \$0.00                       | 0.00                | 0.00                          |
| DEPT 49470 Street Lights         | \$57,810.00                  | \$9,306.99                    | \$48,503.01                    | 83.90%                | \$0.00                    | \$57,810.00         | -\$57,810.00                 | 0.16                | -0.70                         |
| Total Expenditure Accounts       | \$57,810.00                  | \$9,306.99                    | -\$48,503.01                   | 83.90%                | \$0.00                    | \$57,810.00         | -\$57,810.00                 | 0.14                | -0.61                         |
| Total FUND 603 STREET LIGHT FUND | -\$57,810.00                 | \$7,881.61                    | -\$65,691.61                   | 113.63%               | \$0.00                    | -\$57,810.00        | \$57,810.00                  |                     |                               |
| FUND 604 STORM WATER FUND        |                              |                               |                                |                       |                           |                     |                              |                     |                               |
| Revenue Accounts                 |                              |                               |                                |                       |                           |                     |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS       | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00              | \$0.00                       | 0.00                | 0.00                          |
| DEPT 49460 Storm Water           | \$0.00                       | \$31,591.51                   | -\$31,591.51                   | 0.00%                 | \$0.00                    | \$0.00              | \$0.00                       | 0.00                | 0.00                          |
| Total Revenue Accounts           | \$0.00                       | \$31,591.51                   | -\$31,591.51                   | 0.00%                 | \$0.00                    | \$0.00              | \$0.00                       | 0.00                | 0.00                          |
| Expenditure Accounts             |                              |                               |                                |                       |                           |                     |                              |                     |                               |
| DEPT 00000 ALL DEPARTMENTS       | \$0.00                       | \$0.00                        | \$0.00                         | 0.00%                 | \$0.00                    | \$0.00              | \$0.00                       | 0.00                | 0.00                          |
| DEPT 49460 Storm Water           | \$99,622.00                  | \$34,814.99                   | \$64,807.01                    | 65.05%                | \$0.00                    | \$99,622.00         | -\$99,622.00                 | 0.07                | -0.58                         |
| Total Expenditure Accounts       | \$99,622.00                  | \$34,814.99                   | -\$64,807.01                   | 65.05%                | \$0.00                    | \$99,622.00         | -\$99,622.00                 | 0.06                | -0.54                         |
| Total FUND 604 STORM WATER FUND  | -\$99,622.00                 | -\$3,223.48                   | -\$96,398.52                   | 96.76%                | \$0.00                    | -\$99,622.00        | \$99,622.00                  |                     |                               |
|                                  | -\$1,865,032.00              | -\$926,590.95                 | -\$938,441.05                  | 50.32%                | \$0.00                    | -<br>\$1,865,032.00 | \$1,865,032.00               |                     |                               |

FILTER: None

## Section 3 – Cash Balances

**Purpose:**

This section provides a summary of the beginning cash balances for the year and ending cash balances at the end of each period, after receipts and disbursements. The funds listed in cash balances lists all City funds.

**NEWPORT, MN**  
**\*Cash Balances**

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**Current Period February 2021**

| Fund                  | 2021 Begin Balance | Receipts     | Disbursements | -----Transfers----- |                 | JE Payroll    | Balance          |        |
|-----------------------|--------------------|--------------|---------------|---------------------|-----------------|---------------|------------------|--------|
|                       |                    |              |               | Rec/Disb            | Journal Entries |               |                  |        |
| 10100 MidWest One     |                    |              |               |                     |                 |               |                  |        |
| 101 GENERAL FUND      | \$1,513,652.02     | \$133,250.62 | \$309,724.29  | \$0.00              | \$0.00          | (\$51,455.78) | \$1,285,722.57   | In Bal |
| 201 PARKS SPECIAL F   | \$134,753.32       | \$5.02       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$134,758.34     | In Bal |
| 204 HERITAGE PRESE    | \$7,040.63         | \$0.21       | \$1,500.00    | \$0.00              | \$0.00          | \$0.00        | \$5,540.84       | In Bal |
| 205 RECYCLING         | \$21,597.89        | \$0.76       | \$940.00      | \$0.00              | \$0.00          | (\$322.32)    | \$20,336.33      | In Bal |
| 206 FIRE ENGINE       | \$0.00             | \$0.00       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$0.00           | In Bal |
| 208 BUY FORFEITURE    | \$1,318.60         | \$0.05       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$1,318.65       | In Bal |
| 210 CARES: CORONAV    | \$56.82            | \$0.00       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$56.82          | In Bal |
| 225 PIONEER DAY       | \$17,392.01        | \$0.65       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$17,392.66      | In Bal |
| 270 EDA               | \$893,014.14       | \$1,981.05   | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$894,995.19     | In Bal |
| 301 2010A G.O. CAPIT  | \$30,909.35        | \$1.16       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$30,910.51      | In Bal |
| 302 2018 BAILEY MEA   | \$447,046.90       | \$8.59       | \$216,678.13  | \$0.00              | \$0.00          | \$0.00        | \$230,377.36     | In Bal |
| 303 2012 STREET NOR   | \$16,846.67        | \$0.63       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$16,847.30      | In Bal |
| 304 2016B GO BOND     | (\$4,800.25)       | \$0.00       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | (\$4,800.25)     | In Bal |
| 305 2013 STREET ASS   | (\$14,480.90)      | \$456.17     | \$101,019.70  | \$0.00              | \$0.00          | \$0.00        | (\$115,044.43)   | In Bal |
| 306 2014 STREET ASS   | \$225,173.45       | \$3,057.96   | \$194,251.24  | \$0.00              | \$0.00          | \$0.00        | \$33,980.17      | In Bal |
| 307 2016A GO BOND S   | \$106,187.54       | \$2.30       | \$44,595.00   | \$0.00              | \$0.00          | \$0.00        | \$61,594.84      | In Bal |
| 308 CERIFICATES OF I  | \$0.00             | \$0.00       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$0.00           | In Bal |
| 312 2020 12TH ST & 12 | \$78,003.64        | \$8,154.58   | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$86,158.22      | In Bal |
| 313 2000B GO IMP BO   | \$0.22             | \$0.00       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$0.22           | In Bal |
| 315 2002A \$690,000 B | \$1,230.47         | \$0.04       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$1,230.51       | In Bal |
| 316 PFA/TRLF REVEN    | \$14,007.37        | \$0.52       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$14,007.89      | In Bal |
| 321 2006A EQUIP CER   | \$0.00             | \$0.00       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$0.00           | In Bal |
| 322 2011A GO BONDS    | \$100,068.88       | \$0.71       | \$81,200.00   | \$0.00              | \$0.00          | \$0.00        | \$18,869.59      | In Bal |
| 401 EQUIPMENT REVO    | \$127,896.95       | \$3.61       | \$31,425.87   | \$0.00              | \$0.00          | \$0.00        | \$96,474.69      | In Bal |
| 402 2018 BAILEY MEA   | \$33,453.60        | \$0.94       | \$7,424.55    | \$0.00              | \$0.00          | \$0.00        | \$26,029.99      | In Bal |
| 405 T.H. HWY 61       | \$2.54             | \$0.00       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$2.54           | In Bal |
| 407 2016B GO BOND (   | \$0.00             | \$0.00       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$0.00           | In Bal |
| 408 2016A GO BOND S   | \$73,537.71        | \$2.75       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$73,540.46      | In Bal |
| 409 2013 STREET REC   | \$0.00             | \$0.00       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$0.00           | In Bal |
| 410 2014 STREET REC   | \$3,585.22         | \$0.13       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$3,585.35       | In Bal |
| 411 BUILDING FUND     | \$314,857.28       | \$11.74      | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$314,869.02     | In Bal |
| 412 2020 12TH ST & 12 | (\$1,869,395.58)   | \$0.00       | \$11,439.85   | \$0.00              | \$0.00          | \$0.00        | (\$1,880,835.43) | In Bal |
| 416 4TH AVENUE RAVI   | \$12,854.57        | \$0.48       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$12,855.05      | In Bal |
| 417 NORTH RAVINF      | \$49,594.59        | \$1.85       | \$0.00        | \$0.00              | \$0.00          | \$0.00        | \$49,596.44      | In Bal |

**NEWPORT, MN**  
**\*Cash Balances**

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**Current Period February 2021**

| Fund                | 2021 Begin Balance    | Receipts            | Disbursements         | -----Transfers----- |                 | JE Payroll           | Balance               |        |
|---------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------|----------------------|-----------------------|--------|
|                     |                       |                     |                       | Rec/Disb            | Journal Entries |                      |                       |        |
| 418 CITY/FIRE HALL  | \$84,284.47           | \$3.14              | \$0.00                | \$0.00              | \$0.00          | \$0.00               | \$84,287.61           | In Bal |
| 422 FEMA-17TH STRE  | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$0.00          | \$0.00               | \$0.00                | In Bal |
| 423 2011A EQUIPMEN  | \$0.00                | \$0.00              | \$0.00                | \$0.00              | \$0.00          | \$0.00               | \$0.00                | In Bal |
| 601 WATER FUND      | \$419,502.10          | \$123,545.23        | \$141,947.51          | \$0.00              | \$0.00          | (\$18,551.29)        | \$382,548.53          | In Bal |
| 602 SEWER FUND      | \$542,603.87          | \$207,226.32        | \$188,774.90          | \$0.00              | \$0.00          | (\$19,086.21)        | \$541,969.08          | In Bal |
| 603 STREET LIGHT FU | \$141,464.83          | \$17,188.60         | \$7,712.19            | \$0.00              | \$0.00          | (\$1,594.80)         | \$149,346.44          | In Bal |
| 604 STORM WATER F   | \$71,312.58           | \$31,591.51         | \$32,588.86           | \$0.00              | \$0.00          | (\$2,226.13)         | \$68,089.10           | In Bal |
|                     | <u>\$3,594,573.50</u> | <u>\$526,497.32</u> | <u>\$1,371,222.09</u> | <u>\$0.00</u>       | <u>\$0.00</u>   | <u>(\$93,236.53)</u> | <u>\$2,656,612.20</u> |        |

## Section 4 – Revenue Summary

**Purpose:**

This section provides a summary view of revenues for the specified period compared to the current year budget as amended. Revenues are reported on a cash basis. Adjustments are required at the end of the fiscal year for audit purposed and are not reflected in the report.

**NEWPORT, MN**  
**\*Revenue Summary**

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| FUND | Description                 | 2021 YTD<br>Budget | February 2021<br>Amt | 2021 YTD<br>Amt | YTD Balance    | % of YTD<br>Budget |
|------|-----------------------------|--------------------|----------------------|-----------------|----------------|--------------------|
| 101  | GENERAL FUND                | \$3,194,210.00     | \$64,189.00          | \$128,645.62    | \$3,065,564.38 | 4.03%              |
| 201  | PARKS SPECIAL FUND          | \$0.00             | \$2.34               | \$5.02          | -\$5.02        | 0.00%              |
| 202  | POLICE FORFEITURE FUND      | \$0.00             | \$0.00               | \$0.00          | \$0.00         | 0.00%              |
| 204  | HERITAGE PRESERVATION C     | \$0.00             | \$0.10               | \$0.21          | -\$0.21        | 0.00%              |
| 205  | RECYCLING                   | \$0.00             | \$0.35               | \$0.76          | -\$0.76        | 0.00%              |
| 206  | FIRE ENGINE                 | \$0.00             | \$0.00               | \$0.00          | \$0.00         | 0.00%              |
| 208  | BUY FORFEITURE              | \$0.00             | \$0.02               | \$0.05          | -\$0.05        | 0.00%              |
| 210  | CARES: CORONAVIRUS RELIE    | \$0.00             | \$0.00               | \$0.00          | \$0.00         | 0.00%              |
| 225  | PIONEER DAY                 | \$0.00             | \$0.30               | \$0.65          | -\$0.65        | 0.00%              |
| 270  | EDA                         | \$0.00             | \$1,338.99           | \$1,981.05      | -\$1,981.05    | 0.00%              |
| 301  | 2010A G.O. CAPITAL IMP. PLA | \$0.00             | \$0.54               | \$1.16          | -\$1.16        | 0.00%              |
| 302  | 2018 BAILEY MEADOWS DEVE    | \$0.00             | \$4.00               | \$8.59          | -\$8.59        | 0.00%              |
| 303  | 2012 STREET NORTH RAVINE    | \$0.00             | \$0.29               | \$0.63          | -\$0.63        | 0.00%              |
| 304  | 2016B GO BOND WATER RES     | \$0.00             | \$0.00               | \$0.00          | \$0.00         | 0.00%              |
| 305  | 2013 STREET ASSESSMENT      | \$0.00             | \$0.00               | \$456.17        | -\$456.17      | 0.00%              |
| 306  | 2014 STREET ASSESSMENT      | \$0.00             | \$2,211.44           | \$3,057.96      | -\$3,057.96    | 0.00%              |
| 307  | 2016A GO BOND STREET ASS    | \$0.00             | \$1.07               | \$2.30          | -\$2.30        | 0.00%              |
| 308  | CERIFICATES OF INDEBTEDN    | \$0.00             | \$0.00               | \$0.00          | \$0.00         | 0.00%              |
| 312  | 2020 12TH ST & 12TH AVE PR  | \$0.00             | \$8,153.03           | \$8,154.58      | -\$8,154.58    | 0.00%              |
| 313  | 2000B GO IMP BOND           | \$0.00             | \$0.00               | \$0.00          | \$0.00         | 0.00%              |
| 315  | 2002A \$690,000 BOND        | \$0.00             | \$0.02               | \$0.04          | -\$0.04        | 0.00%              |
| 316  | PFA/TRLF REVENUE NOTE       | \$0.00             | \$0.24               | \$0.52          | -\$0.52        | 0.00%              |
| 321  | 2006A EQUIP CERTIFICATE     | \$0.00             | \$0.00               | \$0.00          | \$0.00         | 0.00%              |
| 322  | 2011A GO BONDS              | \$0.00             | \$0.33               | \$0.71          | -\$0.71        | 0.00%              |
| 401  | EQUIPMENT REVOLVING         | \$0.00             | \$1.68               | \$3.61          | -\$3.61        | 0.00%              |
| 402  | 2018 BAILEY MEADOWS DEVE    | \$0.00             | \$0.45               | \$0.94          | -\$0.94        | 0.00%              |
| 405  | T.H. HWY 61                 | \$0.00             | \$0.00               | \$0.00          | \$0.00         | 0.00%              |
| 407  | 2016B GO BOND (WATER RES    | \$0.00             | \$0.00               | \$0.00          | \$0.00         | 0.00%              |
| 408  | 2016A GO BOND STREET CON    | \$0.00             | \$1.28               | \$2.75          | -\$2.75        | 0.00%              |
| 409  | 2013 STREET RECON.          | \$0.00             | \$0.00               | \$0.00          | \$0.00         | 0.00%              |
| 410  | 2014 STREET RECON.          | \$0.00             | \$0.06               | \$0.13          | -\$0.13        | 0.00%              |
| 411  | BUILDING FUND               | \$0.00             | \$5.47               | \$11.74         | -\$11.74       | 0.00%              |
| 412  | 2020 12TH ST & 12TH AVE PR  | \$0.00             | \$0.00               | \$0.00          | \$0.00         | 0.00%              |
| 416  | 4TH AVENUE RAVINE           | \$0.00             | \$0.22               | \$0.48          | -\$0.48        | 0.00%              |
| 417  | NORTH RAVINE                | \$0.00             | \$0.86               | \$1.85          | -\$1.85        | 0.00%              |
| 418  | CITY/FIRE HALL              | \$0.00             | \$1.46               | \$3.14          | -\$3.14        | 0.00%              |
| 422  | FEMA-17TH STREET & CEDAR    | \$0.00             | \$0.00               | \$0.00          | \$0.00         | 0.00%              |
| 423  | 2011A EQUIPMENT CAPITAL     | \$0.00             | \$0.00               | \$0.00          | \$0.00         | 0.00%              |
| 601  | WATER FUND                  | \$0.00             | \$40,722.83          | \$118,232.14    | -\$118,232.14  | 0.00%              |
| 602  | SEWER FUND                  | \$0.00             | \$73,114.64          | \$207,226.32    | -\$207,226.32  | 0.00%              |
| 603  | STREET LIGHT FUND           | \$0.00             | \$5,327.64           | \$17,188.60     | -\$17,188.60   | 0.00%              |
| 604  | STORM WATER FUND            | \$0.00             | \$8,840.07           | \$31,591.51     | -\$31,591.51   | 0.00%              |
|      |                             | \$3,194,210.00     | \$203,918.72         | \$516,579.23    | \$2,677,630.77 | 16.17%             |

FILTER: None

## Section 5 – Expenditure Summary

### **Purpose:**

This section provides a summary and detailed view of expenses for the specified period compared to the current budget as emended. Expenses are reported on a cash basis and do not reflect any outstanding encumbrances. Adjustments are required at the end of the fiscal year for audit purposes and are not reflected in the report.

# NEWPORT, MN

## \*Expenditure Summary

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| FUND | Description                 | 2021 YTD Budget | February 2021 Amt | 2021 YTD Amt   | Enc Current | YTD Balance    | % YTD Budget |
|------|-----------------------------|-----------------|-------------------|----------------|-------------|----------------|--------------|
| 101  | GENERAL FUND                | \$3,703,219.00  | \$187,125.14      | \$340,068.28   | \$0.00      | \$3,363,150.72 | 9.18%        |
| 201  | PARKS SPECIAL FUND          | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 204  | HERITAGE PRESERVATION C     | \$0.00          | \$0.00            | \$1,500.00     | \$0.00      | -\$1,500.00    | 0.00%        |
| 205  | RECYCLING                   | \$0.00          | \$161.16          | \$1,262.32     | \$0.00      | -\$1,262.32    | 0.00%        |
| 208  | BUY FORFEITURE              | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 210  | CARES: CORONAVIRUS RELIE    | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 225  | PIONEER DAY                 | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 270  | EDA                         | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 301  | 2010A G.O. CAPITAL IMP. PLA | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 302  | 2018 BAILEY MEADOWS DEVE    | \$0.00          | \$0.00            | \$216,678.13   | \$0.00      | -\$216,678.13  | 0.00%        |
| 303  | 2012 STREET NORTH RAVINE    | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 304  | 2016B GO BOND WATER RES     | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 305  | 2013 STREET ASSESSMENT      | \$0.00          | \$0.00            | \$101,019.70   | \$0.00      | -\$101,019.70  | 0.00%        |
| 306  | 2014 STREET ASSESSMENT      | \$0.00          | \$0.00            | \$194,251.24   | \$0.00      | -\$194,251.24  | 0.00%        |
| 307  | 2016A GO BOND STREET ASS    | \$0.00          | \$0.00            | \$44,595.00    | \$0.00      | -\$44,595.00   | 0.00%        |
| 308  | CERIFICATES OF INDEBTEDN    | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 312  | 2020 12TH ST & 12TH AVE PR  | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 313  | 2000B GO IMP BOND           | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 315  | 2002A \$690,000 BOND        | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 316  | PFA/TRLF REVENUE NOTE       | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 321  | 2006A EQUIP CERTIFICATE     | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 322  | 2011A GO BONDS              | \$0.00          | \$0.00            | \$81,200.00    | \$0.00      | -\$81,200.00   | 0.00%        |
| 401  | EQUIPMENT REVOLVING         | \$0.00          | \$336.66          | \$31,425.87    | \$0.00      | -\$31,425.87   | 0.00%        |
| 402  | 2018 BAILEY MEADOWS DEVE    | \$0.00          | \$3,366.75        | \$7,424.55     | \$0.00      | -\$7,424.55    | 0.00%        |
| 405  | T.H. HWY 61                 | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 407  | 2016B GO BOND (WATER RES    | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 408  | 2016A GO BOND STREET CON    | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 409  | 2013 STREET RECON.          | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 410  | 2014 STREET RECON.          | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 411  | BUILDING FUND               | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 412  | 2020 12TH ST & 12TH AVE PR  | \$0.00          | \$2,438.35        | \$11,439.85    | \$0.00      | -\$11,439.85   | 0.00%        |
| 416  | 4TH AVENUE RAVINE           | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 417  | NORTH RAVINE                | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 418  | CITY/FIRE HALL              | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 422  | FEMA-17TH STREET & CEDAR    | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 423  | 2011A EQUIPMENT CAPITAL     | \$0.00          | \$0.00            | \$0.00         | \$0.00      | \$0.00         | 0.00%        |
| 601  | WATER FUND                  | \$466,379.00    | \$23,649.21       | \$160,322.15   | \$0.00      | \$306,056.85   | 34.38%       |
| 602  | SEWER FUND                  | \$732,212.00    | \$54,860.40       | \$207,861.11   | \$0.00      | \$524,350.89   | 28.39%       |
| 603  | STREET LIGHT FUND           | \$57,810.00     | \$4,420.21        | \$9,306.99     | \$0.00      | \$48,503.01    | 16.10%       |
| 604  | STORM WATER FUND            | \$99,622.00     | \$1,782.52        | \$34,814.99    | \$0.00      | \$64,807.01    | 34.95%       |
|      |                             | \$5,059,242.00  | \$278,140.40      | \$1,443,170.18 | \$0.00      | \$3,616,071.82 | 28.53%       |

FILTER: None



## Section 6 – Balance Sheets

**Purpose:**

The purpose of the GL Yearly Report is to provide a monthly snapshot of the funds' various assets, liabilities, and equity. Please note that the basic formula is:

$$\text{Assets} = \text{Liabilities} + \text{Equity}$$

## NEWPORT, MN

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## GL Yearly

Current Period: February 2021

| FUND 101                                | GENERAL FUND | February 2021  |             |              |              |              |                |
|---|--------------|----------------|-------------|--------------|--------------|--------------|----------------|
|   |              | Begin Yr       | MTD Debits  | MTD Credits  | YTD Debits   | YTD Credits  | Balance        |
| Asset                                   |              |                |             |              |              |              |                |
| G 101-10100 Cash                        |              | \$1,513,652.02 | \$64,764.91 | \$191,382.00 | \$133,877.53 | \$361,806.98 | \$1,285,722.57 |
| G 101-10200 Petty Cash                  |              | \$74.73        | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$74.73        |
| G 101-10300 Bond Street Account         |              | \$0.00         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.00         |
| G 101-10400 Investments                 |              | \$2,106,073.00 | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$2,106,073.00 |
| G 101-10401 Northland Securities        |              | \$0.00         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.00         |
| G 101-10402 CDARS/Central Bank          |              | \$0.00         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.00         |
| G 101-10406 Smith Barney                |              | \$0.27         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.27         |
| G 101-10410 Smith Barney MM             |              | \$0.17         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.17         |
| G 101-10450 Interest Receivable         |              | \$9,865.28     | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$9,865.28     |
| G 101-10500 Taxes Receivable-Current    |              | \$7,087.41     | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$7,087.41     |
| G 101-10700 Taxes Receivable-Delinquent |              | \$36,764.12    | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$36,764.12    |
| G 101-12300 Special Assess Rec-Deferred |              | \$0.00         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.00         |
| G 101-13100 Due From Other Funds        |              | \$0.00         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.00         |
| G 101-13200 Due From Other Government   |              | (\$0.24)       | \$0.00      | \$0.00       | \$0.00       | \$0.00       | (\$0.24)       |
| G 101-15500 Prepaid Items               |              | \$0.00         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.00         |
| Total Asset                             |              | \$3,673,516.76 | \$64,764.91 | \$191,382.00 | \$133,877.53 | \$361,806.98 | \$3,445,587.31 |
| Liability                               |              |                |             |              |              |              |                |
| G 101-20200 Accounts Payable            |              | (\$1.25)       | \$0.00      | \$0.00       | \$0.00       | \$0.00       | (\$1.25)       |
| G 101-20800 Due to Other Governments    |              | \$0.00         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.00         |
| G 101-21600 Accrued Wages & Salaries P  |              | \$0.00         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.00         |
| G 101-21701 Federal W/H Payable         |              | (\$122.15)     | \$6,587.22  | \$6,587.22   | \$14,600.47  | \$13,601.77  | \$876.55       |
| G 101-21702 State Withholding Payable   |              | (\$1,342.23)   | \$2,853.99  | \$2,853.99   | \$5,551.84   | \$5,551.84   | (\$1,342.23)   |
| G 101-21703 FICA Tax Withholding        |              | (\$933.75)     | \$9,302.48  | \$9,302.48   | \$17,388.34  | \$18,387.04  | (\$1,932.45)   |
| G 101-21704 PERA                        |              | \$0.06         | \$9,731.70  | \$9,702.50   | \$19,374.64  | \$19,345.45  | \$29.25        |
| G 101-21705 Medica payable              |              | \$0.00         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.00         |
| G 101-21706 Garnishment                 |              | \$0.00         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.00         |
| G 101-21707 Union Dues                  |              | \$142.37       | \$210.00    | \$241.50     | \$210.00     | \$448.50     | (\$96.13)      |
| G 101-21708 United Way                  |              | \$0.00         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.00         |
| G 101-21709 Medicare                    |              | \$0.14         | \$2,175.66  | \$2,175.66   | \$4,300.24   | \$4,300.24   | \$0.14         |
| G 101-21710 Other Deductions            |              | \$0.00         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.00         |
| G 101-21711 NPERS - Life                |              | (\$65.49)      | \$0.00      | \$32.00      | \$32.00      | \$64.00      | (\$97.49)      |
| G 101-21712 HSA Employee                |              | (\$25.39)      | \$1,036.90  | \$1,036.90   | \$2,073.80   | \$2,073.80   | (\$25.39)      |
| G 101-21713 Dental Family               |              | (\$305.65)     | \$137.54    | \$141.80     | \$275.08     | \$283.60     | (\$314.17)     |
| G 101-21714 LTD Employee                |              | \$131.73       | \$391.89    | \$423.32     | \$783.78     | \$818.28     | \$97.23        |
| G 101-21715 MSRS Employee               |              | \$0.09         | \$635.58    | \$635.58     | \$1,271.16   | \$1,271.16   | \$0.09         |
| G 101-21716 Health Insurance            |              | \$45.81        | \$424.10    | \$391.48     | \$848.20     | \$782.96     | \$111.05       |
| G 101-21717 MNBA Insurance              |              | (\$85.76)      | \$173.19    | \$173.20     | \$346.38     | \$346.40     | (\$85.78)      |
| G 101-21719 Trad. Vol. Ret.-Employee    |              | (\$102.58)     | \$4,840.28  | \$4,840.28   | \$9,610.56   | \$9,610.56   | (\$102.58)     |
| G 101-21720 Online fee payable          |              | (\$0.40)       | \$0.00      | \$0.00       | \$0.00       | \$0.00       | (\$0.40)       |
| G 101-21721 Child Support               |              | \$0.00         | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$0.00         |
| G 101-21722 Cobra Payment               |              | \$252.06       | \$0.00      | \$0.00       | \$0.00       | \$0.00       | \$252.06       |
| G 101-21723 Insurance Recovery          |              | (\$21,158.30)  | \$0.00      | \$0.00       | \$0.00       | \$0.00       | (\$21,158.30)  |
| G 101-21724 Roth Vol. Ret.-Employee     |              | \$0.00         | \$2,467.02  | \$2,467.02   | \$4,270.74   | \$4,270.74   | \$0.00         |
| G 101-22100 Escrow                      |              | (\$56,333.66)  | \$3,594.94  | \$0.00       | \$15,716.41  | \$500.00     | (\$41,117.25)  |
| G 101-22101 Library Sales               |              | (\$1,207.45)   | \$0.00      | \$0.00       | \$0.00       | \$0.00       | (\$1,207.45)   |
| G 101-22102 Water Conservation Rebate   |              | \$2,267.61     | \$0.00      | \$0.00       | \$44.50      | \$0.00       | \$2,312.11     |
| G 101-22103 Lawful Gambling Fund        |              | (\$3,876.08)   | \$123.39    | \$0.00       | \$1,464.99   | \$0.00       | (\$2,411.09)   |
| G 101-22200 Deferred Revenues           |              | (\$36,764.13)  | \$0.00      | \$0.00       | \$0.00       | \$0.00       | (\$36,764.13)  |
| Total Liability                         |              | (\$119,484.40) | \$44,685.88 | \$41,004.93  | \$98,163.13  | \$81,656.34  | (\$102,977.61) |

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## GL Yearly

Current Period: February 2021

| FUND 101                            | GENERAL FUND | February 2021    |              |              |              |              |                  |
|-------------------------------------|--------------|------------------|--------------|--------------|--------------|--------------|------------------|
|                                     |              | Begin Yr         | MTD Debits   | MTD Credits  | YTD Debits   | YTD Credits  | Balance          |
| Equity                              |              |                  |              |              |              |              |                  |
| G 101-25300 Unreserved Fund Balance |              | (\$3,554,032.36) | \$187,701.05 | \$64,764.91  | \$344,800.19 | \$133,377.53 | (\$3,342,609.70) |
| Total Equity                        |              | (\$3,554,032.36) | \$187,701.05 | \$64,764.91  | \$344,800.19 | \$133,377.53 | (\$3,342,609.70) |
| Total 101 GENERAL FUND              |              | \$0.00           | \$297,151.84 | \$297,151.84 | \$576,840.85 | \$576,840.85 | \$0.00           |

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## GL Yearly

Current Period: February 2021

| FUND 201                     | PARKS SPECIAL FUND                  | February 2021  |            |             |            |             |                |
|------------------------------|-------------------------------------|----------------|------------|-------------|------------|-------------|----------------|
|                              |                                     | Begin Yr       | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance        |
| Asset                        |                                     |                |            |             |            |             |                |
|                              | G 201-10100 Cash                    | \$134,753.32   | \$2.34     | \$0.00      | \$5.02     | \$0.00      | \$134,758.34   |
|                              | G 201-10400 Investments             | \$423,602.00   | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$423,602.00   |
|                              | G 201-22104 Park Dedication         | \$0.00         | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00         |
|                              | Total Asset                         | \$558,355.32   | \$2.34     | \$0.00      | \$5.02     | \$0.00      | \$558,360.34   |
| Liability                    |                                     |                |            |             |            |             |                |
|                              | G 201-20200 Accounts Payable        | \$0.00         | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00         |
|                              | Total Liability                     | \$0.00         | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00         |
| Equity                       |                                     |                |            |             |            |             |                |
|                              | G 201-25300 Unreserved Fund Balance | (\$558,355.32) | \$0.00     | \$2.34      | \$0.00     | \$5.02      | (\$558,360.34) |
|                              | Total Equity                        | (\$558,355.32) | \$0.00     | \$2.34      | \$0.00     | \$5.02      | (\$558,360.34) |
| Total 201 PARKS SPECIAL FUND |                                     | \$0.00         | \$2.34     | \$2.34      | \$5.02     | \$5.02      | \$0.00         |

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Current Period: February 2021

| FUND 204 HERITAGE PRESERVATION COMM         |  | February 2021 |            |             |            |             |              |
|---|--|---------------|------------|-------------|------------|-------------|--------------|
|   |  | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance      |
| <b>Asset</b>                                |  |               |            |             |            |             |              |
| G 204-10100 Cash                            |  | \$7,040.63    | \$0.10     | \$0.00      | \$0.21     | \$1,500.00  | \$5,540.84   |
| G 204-15500 Prepaid Items                   |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00       |
| <b>Total Asset</b>                          |  | \$7,040.63    | \$0.10     | \$0.00      | \$0.21     | \$1,500.00  | \$5,540.84   |
| <b>Liability</b>                            |  |               |            |             |            |             |              |
| G 204-20200 Accounts Payable                |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00       |
| <b>Total Liability</b>                      |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00       |
| <b>Equity</b>                               |  |               |            |             |            |             |              |
| G 204-25300 Unreserved Fund Balance         |  | (\$7,040.63)  | \$0.00     | \$0.10      | \$1,500.00 | \$0.21      | (\$5,540.84) |
| <b>Total Equity</b>                         |  | (\$7,040.63)  | \$0.00     | \$0.10      | \$1,500.00 | \$0.21      | (\$5,540.84) |
| <b>Total 204 HERITAGE PRESERVATION COMM</b> |  | \$0.00        | \$0.10     | \$0.10      | \$1,500.21 | \$1,500.21  | \$0.00       |

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| FUND 205                            | RECYCLING | February 2021 |            |             |            |             |               |
|-------------------------------------|-----------|---------------|------------|-------------|------------|-------------|---------------|
|                                     |           | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance       |
| Asset                               |           |               |            |             |            |             |               |
| G 205-10100 Cash                    |           | \$21,597.89   | \$0.35     | \$161.16    | \$0.76     | \$1,262.32  | \$20,336.33   |
| Total Asset                         |           | \$21,597.89   | \$0.35     | \$161.16    | \$0.76     | \$1,262.32  | \$20,336.33   |
| Liability                           |           |               |            |             |            |             |               |
| G 205-20200 Accounts Payable        |           | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| Total Liability                     |           | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| Equity                              |           |               |            |             |            |             |               |
| G 205-25300 Unreserved Fund Balance |           | (\$21,597.89) | \$161.16   | \$0.35      | \$1,262.32 | \$0.76      | (\$20,336.33) |
| Total Equity                        |           | (\$21,597.89) | \$161.16   | \$0.35      | \$1,262.32 | \$0.76      | (\$20,336.33) |
| Total 205 RECYCLING                 |           | \$0.00        | \$161.51   | \$161.51    | \$1,263.08 | \$1,263.08  | \$0.00        |

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| FUND 206              | FIRE ENGINE                         | February 2021 |            |             |            |             |         |
|-----------------------|-------------------------------------|---------------|------------|-------------|------------|-------------|---------|
|                       |                                     | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance |
| Asset                 |                                     |               |            |             |            |             |         |
|                       | G 206-10100 Cash                    | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
|                       | Total Asset                         | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| Equity                |                                     |               |            |             |            |             |         |
|                       | G 206-25300 Unreserved Fund Balance | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
|                       | Total Equity                        | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| Total 206 FIRE ENGINE |                                     | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |

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| FUND                     | 208 | BUY FORFEITURE                      | February 2021 |            |             |            |             |              |
|--------------------------|-----|-------------------------------------|---------------|------------|-------------|------------|-------------|--------------|
|                          |     |                                     | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance      |
|                          |     |                                     |               |            |             |            |             |              |
| Asset                    |     |                                     |               |            |             |            |             |              |
|                          |     | G 208-10100 Cash                    | \$1,318.60    | \$0.02     | \$0.00      | \$0.05     | \$0.00      | \$1,318.65   |
|                          |     | Total Asset                         | \$1,318.60    | \$0.02     | \$0.00      | \$0.05     | \$0.00      | \$1,318.65   |
| Equity                   |     |                                     |               |            |             |            |             |              |
|                          |     | G 208-25300 Unreserved Fund Balance | (\$1,318.60)  | \$0.00     | \$0.02      | \$0.00     | \$0.05      | (\$1,318.65) |
|                          |     | Total Equity                        | (\$1,318.60)  | \$0.00     | \$0.02      | \$0.00     | \$0.05      | (\$1,318.65) |
| Total 208 BUY FORFEITURE |     |                                     | \$0.00        | \$0.02     | \$0.02      | \$0.05     | \$0.05      | \$0.00       |



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| FUND 210 CARES: CORONAVIRUS RELIEF FU           |                        | February 2021 |            |             |            |             |           |
|---|------------------------|---------------|------------|-------------|------------|-------------|-----------|
|   |                        | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance   |
| <b>Asset</b>                                    |                        |               |            |             |            |             |           |
| G 210-10100 Cash                                |                        | \$56.82       | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$56.82   |
|   | <b>Total Asset</b>     | \$56.82       | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$56.82   |
| <b>Liability</b>                                |                        |               |            |             |            |             |           |
| G 210-20200 Accounts Payable                    |                        | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00    |
|   | <b>Total Liability</b> | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00    |
| <b>Equity</b>                                   |                        |               |            |             |            |             |           |
| G 210-25300 Unreserved Fund Balance             |                        | (\$56.82)     | \$0.00     | \$0.00      | \$0.00     | \$0.00      | (\$56.82) |
|   | <b>Total Equity</b>    | (\$56.82)     | \$0.00     | \$0.00      | \$0.00     | \$0.00      | (\$56.82) |
| <b>Total 210 CARES: CORONAVIRUS RELIEF FUND</b> |                        | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00    |

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| FUND 225 PIONEER DAY                |                        | February 2021 |            |             |            |             |               |
|-------------------------------------|------------------------|---------------|------------|-------------|------------|-------------|---------------|
|                                     |                        | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance       |
| <b>Asset</b>                        |                        |               |            |             |            |             |               |
| G 225-10100 Cash                    |                        | \$17,392.01   | \$0.30     | \$0.00      | \$0.65     | \$0.00      | \$17,392.66   |
| G 225-10400 Investments             |                        | \$20,327.00   | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$20,327.00   |
|                                     | <b>Total Asset</b>     | \$37,719.01   | \$0.30     | \$0.00      | \$0.65     | \$0.00      | \$37,719.66   |
| <b>Liability</b>                    |                        |               |            |             |            |             |               |
| G 225-20200 Accounts Payable        |                        | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
|                                     | <b>Total Liability</b> | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Equity</b>                       |                        |               |            |             |            |             |               |
| G 225-25300 Unreserved Fund Balance |                        | (\$37,719.01) | \$0.00     | \$0.30      | \$0.00     | \$0.65      | (\$37,719.66) |
|                                     | <b>Total Equity</b>    | (\$37,719.01) | \$0.00     | \$0.30      | \$0.00     | \$0.65      | (\$37,719.66) |
| <b>Total 225 PIONEER DAY</b>        |                        | \$0.00        | \$0.30     | \$0.30      | \$0.65     | \$0.65      | \$0.00        |

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Current Period: February 2021

| FUND 270                              | EDA             | February 2021    |            |             |            |             |                  |
|---------------------------------------|-----------------|------------------|------------|-------------|------------|-------------|------------------|
|                                       |                 | Begin Yr         | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance          |
|                                       |                 |                  |            |             |            |             |                  |
| Asset                                 |                 |                  |            |             |            |             |                  |
| G 270-10100 Cash                      |                 | \$893,014.14     | \$1,338.99 | \$0.00      | \$1,981.05 | \$0.00      | \$894,995.19     |
| G 270-10400 Investments               |                 | \$1,617,867.00   | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$1,617,867.00   |
| G 270-10500 Taxes Receivable-Current  |                 | \$0.00           | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00           |
| G 270-13200 Due From Other Government |                 | \$0.00           | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00           |
| G 270-22100 Escrow                    |                 | (\$27,335.00)    | \$0.00     | \$0.00      | \$0.00     | \$0.00      | (\$27,335.00)    |
|                                       | Total Asset     | \$2,483,546.14   | \$1,338.99 | \$0.00      | \$1,981.05 | \$0.00      | \$2,485,527.19   |
| Liability                             |                 |                  |            |             |            |             |                  |
| G 270-20200 Accounts Payable          |                 | \$0.00           | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00           |
|                                       | Total Liability | \$0.00           | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00           |
| Equity                                |                 |                  |            |             |            |             |                  |
| G 270-25300 Unreserved Fund Balance   |                 | (\$2,483,546.14) | \$0.00     | \$1,338.99  | \$0.00     | \$1,981.05  | (\$2,485,527.19) |
|                                       | Total Equity    | (\$2,483,546.14) | \$0.00     | \$1,338.99  | \$0.00     | \$1,981.05  | (\$2,485,527.19) |
| Total 270 EDA                         |                 | \$0.00           | \$1,338.99 | \$1,338.99  | \$1,981.05 | \$1,981.05  | \$0.00           |

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| FUND 301 2010A G.O. CAPITAL IMP. PLAN         |  | February 2021 |            |             |            |             |               |
|---|--|---------------|------------|-------------|------------|-------------|---------------|
|   |  | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance       |
| <b>Asset</b>                                  |  |               |            |             |            |             |               |
| G 301-10100 Cash                              |  | \$30,909.35   | \$0.54     | \$0.00      | \$1.16     | \$0.00      | \$30,910.51   |
| G 301-10500 Taxes Receivable-Current          |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Total Asset</b>                            |  | \$30,909.35   | \$0.54     | \$0.00      | \$1.16     | \$0.00      | \$30,910.51   |
| <b>Equity</b>                                 |  |               |            |             |            |             |               |
| G 301-25300 Unreserved Fund Balance           |  | (\$30,909.35) | \$0.00     | \$0.54      | \$0.00     | \$1.16      | (\$30,910.51) |
| <b>Total Equity</b>                           |  | (\$30,909.35) | \$0.00     | \$0.54      | \$0.00     | \$1.16      | (\$30,910.51) |
| <b>Total 301 2010A G.O. CAPITAL IMP. PLAN</b> |  | \$0.00        | \$0.54     | \$0.54      | \$1.16     | \$1.16      | \$0.00        |

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| FUND 302 2018 BAILEY MEADOWS DEVELOP          |  | February 2021  |            |             |              |              |                |
|---|--|----------------|------------|-------------|--------------|--------------|----------------|
|   |  | Begin Yr       | MTD Debits | MTD Credits | YTD Debits   | YTD Credits  | Balance        |
| <b>Asset</b>                                  |  |                |            |             |              |              |                |
| G 302-10100 Cash                              |  | \$447,046.90   | \$4.00     | \$0.00      | \$8.59       | \$216,678.13 | \$230,377.36   |
| G 302-10400 Investments                       |  | \$451.00       | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$451.00       |
| G 302-12100 SA Recievable -Current            |  | \$818.00       | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$818.00       |
| G 302-12300 Special Assess Rec-Deferred       |  | \$115,168.00   | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$115,168.00   |
| <b>Total Asset</b>                            |  | \$563,483.90   | \$4.00     | \$0.00      | \$8.59       | \$216,678.13 | \$346,814.36   |
| <b>Liability</b>                              |  |                |            |             |              |              |                |
| G 302-22200 Deferred Revenues                 |  | (\$115,168.00) | \$0.00     | \$0.00      | \$0.00       | \$0.00       | (\$115,168.00) |
| G 302-22530 Revenue Bonds Payable             |  | \$0.00         | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$0.00         |
| <b>Total Liability</b>                        |  | (\$115,168.00) | \$0.00     | \$0.00      | \$0.00       | \$0.00       | (\$115,168.00) |
| <b>Equity</b>                                 |  |                |            |             |              |              |                |
| G 302-25300 Unreserved Fund Balance           |  | (\$448,315.90) | \$0.00     | \$4.00      | \$216,678.13 | \$8.59       | (\$231,646.36) |
| <b>Total Equity</b>                           |  | (\$448,315.90) | \$0.00     | \$4.00      | \$216,678.13 | \$8.59       | (\$231,646.36) |
| <b>Total 302 2018 BAILEY MEADOWS DEVELOP.</b> |  | \$0.00         | \$4.00     | \$4.00      | \$216,686.72 | \$216,686.72 | \$0.00         |

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| FUND 303 2012 STREET NORTH RAVINE         |  | February 2021 |            |             |            |             |               |
|---|--|---------------|------------|-------------|------------|-------------|---------------|
|   |  | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance       |
| <b>Asset</b>                              |  |               |            |             |            |             |               |
| G 303-10100 Cash                          |  | \$16,846.67   | \$0.29     | \$0.00      | \$0.63     | \$0.00      | \$16,847.30   |
| G 303-10400 Investments                   |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| G 303-10450 Interest Receivable           |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| G 303-12300 Special Assess Rec-Deferred   |  | \$4,163.00    | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$4,163.00    |
| <b>Total Asset</b>                        |  | \$21,009.67   | \$0.29     | \$0.00      | \$0.63     | \$0.00      | \$21,010.30   |
| <b>Liability</b>                          |  |               |            |             |            |             |               |
| G 303-22200 Deferred Revenues             |  | (\$4,163.00)  | \$0.00     | \$0.00      | \$0.00     | \$0.00      | (\$4,163.00)  |
| <b>Total Liability</b>                    |  | (\$4,163.00)  | \$0.00     | \$0.00      | \$0.00     | \$0.00      | (\$4,163.00)  |
| <b>Equity</b>                             |  |               |            |             |            |             |               |
| G 303-25300 Unreserved Fund Balance       |  | (\$16,846.67) | \$0.00     | \$0.29      | \$0.00     | \$0.63      | (\$16,847.30) |
| <b>Total Equity</b>                       |  | (\$16,846.67) | \$0.00     | \$0.29      | \$0.00     | \$0.63      | (\$16,847.30) |
| <b>Total 303 2012 STREET NORTH RAVINE</b> |  | \$0.00        | \$0.29     | \$0.29      | \$0.63     | \$0.63      | \$0.00        |

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| FUND 304 2016B GO BOND WATER RESEVOI          |                     | February 2021 |            |             |            |             |              |
|---|---------------------|---------------|------------|-------------|------------|-------------|--------------|
|   |                     | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance      |
| <b>Asset</b>                                  |                     |               |            |             |            |             |              |
| G 304-10100 Cash                              |                     | (\$4,800.25)  | \$0.00     | \$0.00      | \$0.00     | \$0.00      | (\$4,800.25) |
|   | <b>Total Asset</b>  | (\$4,800.25)  | \$0.00     | \$0.00      | \$0.00     | \$0.00      | (\$4,800.25) |
| <b>Equity</b>                                 |                     |               |            |             |            |             |              |
| G 304-25300 Unreserved Fund Balance           |                     | \$4,800.25    | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$4,800.25   |
|   | <b>Total Equity</b> | \$4,800.25    | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$4,800.25   |
| <b>Total 304 2016B GO BOND WATER RESEVOIR</b> |                     | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00       |

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| FUND 305 2013 STREET ASSESSMENT         |  | February 2021 |            |             |              |              |                |
|---|--|---------------|------------|-------------|--------------|--------------|----------------|
|   |  | Begin Yr      | MTD Debits | MTD Credits | YTD Debits   | YTD Credits  | Balance        |
| <b>Asset</b>                            |  |               |            |             |              |              |                |
| G 305-10100 Cash                        |  | (\$14,480.90) | \$0.00     | \$0.00      | \$456.17     | \$101,019.70 | (\$115,044.43) |
| G 305-10400 Investments                 |  | \$0.00        | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$0.00         |
| G 305-10450 Interest Receivable         |  | \$0.00        | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$0.00         |
| G 305-10500 Taxes Receivable-Current    |  | \$200.00      | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$200.00       |
| G 305-12100 SA Recievable -Current      |  | \$204.00      | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$204.00       |
| G 305-12200 Special Assess Rec-Delinque |  | \$181.00      | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$181.00       |
| G 305-12300 Special Assess Rec-Deferred |  | \$41,394.00   | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$41,394.00    |
| <b>Total Asset</b>                      |  | \$27,498.10   | \$0.00     | \$0.00      | \$456.17     | \$101,019.70 | (\$73,065.43)  |
| <b>Liability</b>                        |  |               |            |             |              |              |                |
| G 305-22200 Deferred Revenues           |  | (\$41,575.00) | \$0.00     | \$0.00      | \$0.00       | \$0.00       | (\$41,575.00)  |
| <b>Total Liability</b>                  |  | (\$41,575.00) | \$0.00     | \$0.00      | \$0.00       | \$0.00       | (\$41,575.00)  |
| <b>Equity</b>                           |  |               |            |             |              |              |                |
| G 305-25300 Unreserved Fund Balance     |  | \$14,076.90   | \$0.00     | \$0.00      | \$101,019.70 | \$456.17     | \$114,640.43   |
| <b>Total Equity</b>                     |  | \$14,076.90   | \$0.00     | \$0.00      | \$101,019.70 | \$456.17     | \$114,640.43   |
| <b>Total 305 2013 STREET ASSESSMENT</b> |  | \$0.00        | \$0.00     | \$0.00      | \$101,475.87 | \$101,475.87 | \$0.00         |



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| FUND 306 2014 STREET ASSESSMENT         |  | February 2021  |            |             |              |              |                |
|---|--|----------------|------------|-------------|--------------|--------------|----------------|
|   |  | Begin Yr       | MTD Debits | MTD Credits | YTD Debits   | YTD Credits  | Balance        |
| <b>Asset</b>                            |  |                |            |             |              |              |                |
| G 306-10100 Cash                        |  | \$225,173.45   | \$2,211.44 | \$0.00      | \$3,057.96   | \$194,251.24 | \$33,980.17    |
| G 306-10400 Investments                 |  | \$406,550.00   | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$406,550.00   |
| G 306-10450 Interest Receivable         |  | \$0.00         | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$0.00         |
| G 306-10500 Taxes Receivable-Current    |  | \$430.00       | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$430.00       |
| G 306-12100 SA Recievable -Current      |  | \$2,371.00     | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$2,371.00     |
| G 306-12200 Special Assess Rec-Delinque |  | \$368.00       | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$368.00       |
| G 306-12300 Special Assess Rec-Deferred |  | \$299,834.00   | \$0.00     | \$0.00      | \$0.00       | \$0.00       | \$299,834.00   |
| <b>Total Asset</b>                      |  | \$934,726.45   | \$2,211.44 | \$0.00      | \$3,057.96   | \$194,251.24 | \$743,533.17   |
| <b>Liability</b>                        |  |                |            |             |              |              |                |
| G 306-22200 Deferred Revenues           |  | (\$300,202.00) | \$0.00     | \$0.00      | \$0.00       | \$0.00       | (\$300,202.00) |
| <b>Total Liability</b>                  |  | (\$300,202.00) | \$0.00     | \$0.00      | \$0.00       | \$0.00       | (\$300,202.00) |
| <b>Equity</b>                           |  |                |            |             |              |              |                |
| G 306-25300 Unreserved Fund Balance     |  | (\$634,524.45) | \$0.00     | \$2,211.44  | \$194,251.24 | \$3,057.96   | (\$443,331.17) |
| <b>Total Equity</b>                     |  | (\$634,524.45) | \$0.00     | \$2,211.44  | \$194,251.24 | \$3,057.96   | (\$443,331.17) |
| <b>Total 306 2014 STREET ASSESSMENT</b> |  | \$0.00         | \$2,211.44 | \$2,211.44  | \$197,309.20 | \$197,309.20 | \$0.00         |

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| FUND 307 2016A GO BOND STREET ASSESS.         |  | February 2021  |            |             |             |             |               |
|---|--|----------------|------------|-------------|-------------|-------------|---------------|
|   |  | Begin Yr       | MTD Debits | MTD Credits | YTD Debits  | YTD Credits | Balance       |
| <b>Asset</b>                                  |  |                |            |             |             |             |               |
| G 307-10100 Cash                              |  | \$106,187.54   | \$1.07     | \$0.00      | \$2.30      | \$44,595.00 | \$61,594.84   |
| G 307-10300 Bond Street Account               |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00        |
| G 307-10500 Taxes Receivable-Current          |  | \$57.00        | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$57.00       |
| G 307-12200 Special Assess Rec-Delinque       |  | \$542.00       | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$542.00      |
| G 307-12300 Special Assess Rec-Deferred       |  | \$85,151.00    | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$85,151.00   |
| <b>Total Asset</b>                            |  | \$191,937.54   | \$1.07     | \$0.00      | \$2.30      | \$44,595.00 | \$147,344.84  |
| <b>Liability</b>                              |  |                |            |             |             |             |               |
| G 307-22200 Deferred Revenues                 |  | (\$85,693.00)  | \$0.00     | \$0.00      | \$0.00      | \$0.00      | (\$85,693.00) |
| <b>Total Liability</b>                        |  | (\$85,693.00)  | \$0.00     | \$0.00      | \$0.00      | \$0.00      | (\$85,693.00) |
| <b>Equity</b>                                 |  |                |            |             |             |             |               |
| G 307-25300 Unreserved Fund Balance           |  | (\$106,244.54) | \$0.00     | \$1.07      | \$44,595.00 | \$2.30      | (\$61,651.84) |
| <b>Total Equity</b>                           |  | (\$106,244.54) | \$0.00     | \$1.07      | \$44,595.00 | \$2.30      | (\$61,651.84) |
| <b>Total 307 2016A GO BOND STREET ASSESS.</b> |  | \$0.00         | \$1.07     | \$1.07      | \$44,597.30 | \$44,597.30 | \$0.00        |

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| FUND 308 CERIFICATES OF INDEBTEDNESS         |  | February 2021 |            |             |            |             |         |
|--|--|---------------|------------|-------------|------------|-------------|---------|
|  |  | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance |
| <b>Asset</b>                                 |  |               |            |             |            |             |         |
| G 308-10100 Cash                             |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| G 308-10500 Taxes Receivable-Current         |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| G 308-10700 Taxes Receivable-Delinquent      |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total Asset</b>                           |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Liability</b>                             |  |               |            |             |            |             |         |
| G 308-22200 Deferred Revenues                |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total Liability</b>                       |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Equity</b>                                |  |               |            |             |            |             |         |
| G 308-25300 Unreserved Fund Balance          |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total Equity</b>                          |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total 308 CERIFICATES OF INDEBTEDNESS</b> |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |

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| FUND 312 2020 12TH ST & 12TH AVE PROJ             |  | February 2021 |            |             |            |             |               |
|---|--|---------------|------------|-------------|------------|-------------|---------------|
|   |  | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance       |
| <b>Asset</b>                                      |  |               |            |             |            |             |               |
| G 312-10100 Cash                                  |  | \$78,003.64   | \$8,153.03 | \$0.00      | \$8,154.58 | \$0.00      | \$86,158.22   |
| G 312-10400 Investments                           |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| G 312-12300 Special Assess Rec-Deferred           |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Total Asset</b>                                |  | \$78,003.64   | \$8,153.03 | \$0.00      | \$8,154.58 | \$0.00      | \$86,158.22   |
| <b>Liability</b>                                  |  |               |            |             |            |             |               |
| G 312-22530 Revenue Bonds Payable                 |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Total Liability</b>                            |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Equity</b>                                     |  |               |            |             |            |             |               |
| G 312-25300 Unreserved Fund Balance               |  | (\$78,003.64) | \$0.00     | \$8,153.03  | \$0.00     | \$8,154.58  | (\$86,158.22) |
| <b>Total Equity</b>                               |  | (\$78,003.64) | \$0.00     | \$8,153.03  | \$0.00     | \$8,154.58  | (\$86,158.22) |
| <b>Total 312 2020 12TH ST &amp; 12TH AVE PROJ</b> |  | \$0.00        | \$8,153.03 | \$8,153.03  | \$8,154.58 | \$8,154.58  | \$0.00        |

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| FUND 313      2000B GO IMP BOND    |   | February 2021 |            |             |            |             |          |
|------------------------------------|---|---------------|------------|-------------|------------|-------------|----------|
|                                    |   | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance  |
| <b>Asset</b>                       |   |               |            |             |            |             |          |
|                                    | G 313-10100 Cash                        | \$0.22        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.22   |
|                                    | G 313-12200 Special Assess Rec-Delinque | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00   |
|                                    | <b>Total Asset</b>                      | \$0.22        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.22   |
| <b>Liability</b>                   |   |               |            |             |            |             |          |
|                                    | G 313-22200 Deferred Revenues           | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00   |
|                                    | <b>Total Liability</b>                  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00   |
| <b>Equity</b>                      |   |               |            |             |            |             |          |
|                                    | G 313-25300 Unreserved Fund Balance     | (\$0.22)      | \$0.00     | \$0.00      | \$0.00     | \$0.00      | (\$0.22) |
|                                    | <b>Total Equity</b>                     | (\$0.22)      | \$0.00     | \$0.00      | \$0.00     | \$0.00      | (\$0.22) |
| <b>Total 313 2000B GO IMP BOND</b> |   | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00   |

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| FUND 315                       | 2002A \$690,000 BOND                    | February 2021 |            |             |            |             |              |
|--------------------------------|---|---------------|------------|-------------|------------|-------------|--------------|
|                                |   | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance      |
|                                |   |               |            |             |            |             |              |
| Asset                          |   |               |            |             |            |             |              |
|                                | G 315-10100 Cash                        | \$1,230.47    | \$0.02     | \$0.00      | \$0.04     | \$0.00      | \$1,230.51   |
|                                | G 315-12200 Special Assess Rec-Delinque | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00       |
|                                | Total Asset                             | \$1,230.47    | \$0.02     | \$0.00      | \$0.04     | \$0.00      | \$1,230.51   |
| Liability                      |   |               |            |             |            |             |              |
|                                | G 315-22200 Deferred Revenues           | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00       |
|                                | Total Liability                         | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00       |
| Equity                         |   |               |            |             |            |             |              |
|                                | G 315-25300 Unreserved Fund Balance     | (\$1,230.47)  | \$0.00     | \$0.02      | \$0.00     | \$0.04      | (\$1,230.51) |
|                                | Total Equity                            | (\$1,230.47)  | \$0.00     | \$0.02      | \$0.00     | \$0.04      | (\$1,230.51) |
| Total 315 2002A \$690,000 BOND |   | \$0.00        | \$0.02     | \$0.02      | \$0.04     | \$0.04      | \$0.00       |

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| FUND 316                        | PFA/TRLF REVENUE NOTE                   | February 2021 |            |             |            |             |               |
|---------------------------------|---|---------------|------------|-------------|------------|-------------|---------------|
|                                 |   | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance       |
| Asset                           |   |               |            |             |            |             |               |
|                                 | G 316-10100 Cash                        | \$14,007.37   | \$0.24     | \$0.00      | \$0.52     | \$0.00      | \$14,007.89   |
|                                 | G 316-12100 SA Recievable -Current      | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
|                                 | G 316-12200 Special Assess Rec-Delinque | \$0.12        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.12        |
|                                 | G 316-12300 Special Assess Rec-Deferred | \$5,999.68    | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$5,999.68    |
|                                 | Total Asset                             | \$20,007.17   | \$0.24     | \$0.00      | \$0.52     | \$0.00      | \$20,007.69   |
| Liability                       |   |               |            |             |            |             |               |
|                                 | G 316-22200 Deferred Revenues           | (\$5,999.80)  | \$0.00     | \$0.00      | \$0.00     | \$0.00      | (\$5,999.80)  |
|                                 | Total Liability                         | (\$5,999.80)  | \$0.00     | \$0.00      | \$0.00     | \$0.00      | (\$5,999.80)  |
| Equity                          |   |               |            |             |            |             |               |
|                                 | G 316-25300 Unreserved Fund Balance     | (\$14,007.37) | \$0.00     | \$0.24      | \$0.00     | \$0.52      | (\$14,007.89) |
|                                 | Total Equity                            | (\$14,007.37) | \$0.00     | \$0.24      | \$0.00     | \$0.52      | (\$14,007.89) |
| Total 316 PFA/TRLF REVENUE NOTE |   | \$0.00        | \$0.24     | \$0.24      | \$0.52     | \$0.52      | \$0.00        |

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| FUND                              | 321 | 2006A EQUIP CERTIFICATE | February 2021 |            |             |            |             |         |
|-----------------------------------|-----|-------------------------|---------------|------------|-------------|------------|-------------|---------|
|                                   |     |                         | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance |
|                                   |     |                         |               |            |             |            |             |         |
| Asset                             |     |                         |               |            |             |            |             |         |
|                                   |     | G 321-10100 Cash        | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
|                                   |     | Total Asset             | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| Total 321 2006A EQUIP CERTIFICATE |     |                         | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |



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| FUND 322                                | 2011A GO BONDS | February 2021  |            |             |             |             |               |
|---|----------------|----------------|------------|-------------|-------------|-------------|---------------|
|   |                | Begin Yr       | MTD Debits | MTD Credits | YTD Debits  | YTD Credits | Balance       |
| Asset                                   |                |                |            |             |             |             |               |
| G 322-10100 Cash                        |                | \$100,068.88   | \$0.33     | \$0.00      | \$0.71      | \$81,200.00 | \$18,869.59   |
| G 322-10500 Taxes Receivable-Current    |                | \$242.00       | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$242.00      |
| G 322-12200 Special Assess Rec-Delinque |                | \$1,007.00     | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$1,007.00    |
| Total Asset                             |                | \$101,317.88   | \$0.33     | \$0.00      | \$0.71      | \$81,200.00 | \$20,118.59   |
| Liability                               |                |                |            |             |             |             |               |
| G 322-22200 Deferred Revenues           |                | (\$1,007.00)   | \$0.00     | \$0.00      | \$0.00      | \$0.00      | (\$1,007.00)  |
| Total Liability                         |                | (\$1,007.00)   | \$0.00     | \$0.00      | \$0.00      | \$0.00      | (\$1,007.00)  |
| Equity                                  |                |                |            |             |             |             |               |
| G 322-25300 Unreserved Fund Balance     |                | (\$100,310.88) | \$0.00     | \$0.33      | \$81,200.00 | \$0.71      | (\$19,111.59) |
| Total Equity                            |                | (\$100,310.88) | \$0.00     | \$0.33      | \$81,200.00 | \$0.71      | (\$19,111.59) |
| Total 322 2011A GO BONDS                |                | \$0.00         | \$0.33     | \$0.33      | \$81,200.71 | \$81,200.71 | \$0.00        |

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| FUND 401                      | EQUIPMENT REVOLVING                   | February 2021  |            |             |             |             |                |
|-------------------------------|---------------------------------------|----------------|------------|-------------|-------------|-------------|----------------|
|                               |                                       | Begin Yr       | MTD Debits | MTD Credits | YTD Debits  | YTD Credits | Balance        |
| Asset                         |                                       |                |            |             |             |             |                |
|                               | G 401-10100 Cash                      | \$127,896.95   | \$1.68     | \$336.66    | \$3.61      | \$31,425.87 | \$96,474.69    |
|                               | G 401-10400 Investments               | \$306,228.00   | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$306,228.00   |
|                               | G 401-13200 Due From Other Government | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
|                               | Total Asset                           | \$434,124.95   | \$1.68     | \$336.66    | \$3.61      | \$31,425.87 | \$402,702.69   |
| Liability                     |                                       |                |            |             |             |             |                |
|                               | G 401-20200 Accounts Payable          | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
|                               | Total Liability                       | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| Equity                        |                                       |                |            |             |             |             |                |
|                               | G 401-25300 Unreserved Fund Balance   | (\$434,124.95) | \$336.66   | \$1.68      | \$31,425.87 | \$3.61      | (\$402,702.69) |
|                               | Total Equity                          | (\$434,124.95) | \$336.66   | \$1.68      | \$31,425.87 | \$3.61      | (\$402,702.69) |
| Total 401 EQUIPMENT REVOLVING |                                       | \$0.00         | \$338.34   | \$338.34    | \$31,429.48 | \$31,429.48 | \$0.00         |

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| FUND 402 2018 BAILEY MEADOWS DEVEL         |  | February 2021  |            |             |             |             |                |
|--|--|----------------|------------|-------------|-------------|-------------|----------------|
|  |  | Begin Yr       | MTD Debits | MTD Credits | YTD Debits  | YTD Credits | Balance        |
| <b>Asset</b>                               |  |                |            |             |             |             |                |
| G 402-10100 Cash                           |  | \$33,453.60    | \$0.45     | \$3,366.75  | \$9,002.44  | \$16,426.05 | \$26,029.99    |
| G 402-10400 Investments                    |  | \$179,919.73   | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$179,919.73   |
| G 402-10500 Taxes Receivable-Current       |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 402-10700 Taxes Receivable-Delinquent    |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 402-11500 Accounts Receivable            |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 402-12100 SA Recievable -Current         |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 402-12200 Special Assess Rec-Delinque    |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| <b>Total Asset</b>                         |  | \$213,373.33   | \$0.45     | \$3,366.75  | \$9,002.44  | \$16,426.05 | \$205,949.72   |
| <b>Liability</b>                           |  |                |            |             |             |             |                |
| G 402-20200 Accounts Payable               |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 402-22200 Deferred Revenues              |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| <b>Total Liability</b>                     |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| <b>Equity</b>                              |  |                |            |             |             |             |                |
| G 402-25300 Unreserved Fund Balance        |  | (\$213,373.33) | \$3,366.75 | \$0.45      | \$16,426.05 | \$9,002.44  | (\$205,949.72) |
| <b>Total Equity</b>                        |  | (\$213,373.33) | \$3,366.75 | \$0.45      | \$16,426.05 | \$9,002.44  | (\$205,949.72) |
| <b>Total 402 2018 BAILEY MEADOWS DEVEL</b> |  | \$0.00         | \$3,367.20 | \$3,367.20  | \$25,428.49 | \$25,428.49 | \$0.00         |

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| FUND 405 T.H. HWY 61                  |  | February 2021 |            |             |            |             |          |
|---------------------------------------|--|---------------|------------|-------------|------------|-------------|----------|
|                                       |  | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance  |
| <b>Asset</b>                          |  |               |            |             |            |             |          |
| G 405-10100 Cash                      |  | \$2.54        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$2.54   |
| G 405-10400 Investments               |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00   |
| G 405-13200 Due From Other Government |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00   |
| <b>Total Asset</b>                    |  | \$2.54        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$2.54   |
| <b>Liability</b>                      |  |               |            |             |            |             |          |
| G 405-20200 Accounts Payable          |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00   |
| <b>Total Liability</b>                |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00   |
| <b>Equity</b>                         |  |               |            |             |            |             |          |
| G 405-25300 Unreserved Fund Balance   |  | (\$2.54)      | \$0.00     | \$0.00      | \$0.00     | \$0.00      | (\$2.54) |
| <b>Total Equity</b>                   |  | (\$2.54)      | \$0.00     | \$0.00      | \$0.00     | \$0.00      | (\$2.54) |
| <b>Total 405 T.H. HWY 61</b>          |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00   |

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| FUND 407 2016B GO BOND (WATER RESEVOI           |  | February 2021 |            |             |            |             |         |
|---|--|---------------|------------|-------------|------------|-------------|---------|
|   |  | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance |
| <b>Asset</b>                                    |  |               |            |             |            |             |         |
| G 407-10100 Cash                                |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| G 407-10200 Petty Cash                          |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total Asset</b>                              |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Liability</b>                                |  |               |            |             |            |             |         |
| G 407-20200 Accounts Payable                    |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total Liability</b>                          |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Equity</b>                                   |  |               |            |             |            |             |         |
| G 407-25300 Unreserved Fund Balance             |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total Equity</b>                             |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total 407 2016B GO BOND (WATER RESEVOIR)</b> |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |

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| FUND 408 2016A GO BOND STREET CONST.         |  | February 2021 |            |             |            |             |               |
|--|--|---------------|------------|-------------|------------|-------------|---------------|
|  |  | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance       |
| <b>Asset</b>                                 |  |               |            |             |            |             |               |
| G 408-10100 Cash                             |  | \$73,537.71   | \$1.28     | \$0.00      | \$2.75     | \$0.00      | \$73,540.46   |
| G 408-10200 Petty Cash                       |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Total Asset</b>                           |  | \$73,537.71   | \$1.28     | \$0.00      | \$2.75     | \$0.00      | \$73,540.46   |
| <b>Liability</b>                             |  |               |            |             |            |             |               |
| G 408-20200 Accounts Payable                 |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Total Liability</b>                       |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Equity</b>                                |  |               |            |             |            |             |               |
| G 408-25300 Unreserved Fund Balance          |  | (\$73,537.71) | \$0.00     | \$1.28      | \$0.00     | \$2.75      | (\$73,540.46) |
| <b>Total Equity</b>                          |  | (\$73,537.71) | \$0.00     | \$1.28      | \$0.00     | \$2.75      | (\$73,540.46) |
| <b>Total 408 2016A GO BOND STREET CONST.</b> |  | \$0.00        | \$1.28     | \$1.28      | \$2.75     | \$2.75      | \$0.00        |

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| FUND 409 2013 STREET RECON.             |  | February 2021 |            |             |            |             |         |
|---|--|---------------|------------|-------------|------------|-------------|---------|
|   |  | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance |
| <b>Asset</b>                            |  |               |            |             |            |             |         |
| G 409-10100 Cash                        |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| G 409-10400 Investments                 |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| G 409-10406 Smith Barney                |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| G 409-10450 Interest Receivable         |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| G 409-12300 Special Assess Rec-Deferred |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total Asset</b>                      |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Liability</b>                        |  |               |            |             |            |             |         |
| G 409-20200 Accounts Payable            |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| G 409-22200 Deferred Revenues           |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total Liability</b>                  |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Equity</b>                           |  |               |            |             |            |             |         |
| G 409-25300 Unreserved Fund Balance     |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total Equity</b>                     |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total 409 2013 STREET RECON.</b>     |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |

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| FUND 410                     | 2014 STREET RECON.                  | February 2021  |            |             |            |             | Balance        |
|------------------------------|-------------------------------------|----------------|------------|-------------|------------|-------------|----------------|
|                              |                                     | Begin Yr       | MTD Debits | MTD Credits | YTD Debits | YTD Credits |                |
| Asset                        |                                     |                |            |             |            |             |                |
|                              | G 410-10100 Cash                    | \$3,585.22     | \$0.06     | \$0.00      | \$0.13     | \$0.00      | \$3,585.35     |
|                              | G 410-10400 Investments             | \$172,784.00   | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$172,784.00   |
|                              | G 410-10450 Interest Receivable     | \$0.00         | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00         |
|                              | Total Asset                         | \$176,369.22   | \$0.06     | \$0.00      | \$0.13     | \$0.00      | \$176,369.35   |
| Liability                    |                                     |                |            |             |            |             |                |
|                              | G 410-20200 Accounts Payable        | \$0.00         | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00         |
|                              | Total Liability                     | \$0.00         | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00         |
| Equity                       |                                     |                |            |             |            |             |                |
|                              | G 410-25300 Unreserved Fund Balance | (\$176,369.22) | \$0.00     | \$0.06      | \$0.00     | \$0.13      | (\$176,369.35) |
|                              | Total Equity                        | (\$176,369.22) | \$0.00     | \$0.06      | \$0.00     | \$0.13      | (\$176,369.35) |
| Total 410 2014 STREET RECON. |                                     | \$0.00         | \$0.06     | \$0.06      | \$0.13     | \$0.13      | \$0.00         |



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| FUND 411 BUILDING FUND              |                        | February 2021  |            |             |            |             |                |
|-------------------------------------|------------------------|----------------|------------|-------------|------------|-------------|----------------|
|                                     |                        | Begin Yr       | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance        |
| <b>Asset</b>                        |                        |                |            |             |            |             |                |
| G 411-10100 Cash                    |                        | \$314,857.28   | \$5.47     | \$0.00      | \$11.74    | \$0.00      | \$314,869.02   |
| G 411-10400 Investments             |                        | \$312,948.00   | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$312,948.00   |
|                                     | <b>Total Asset</b>     | \$627,805.28   | \$5.47     | \$0.00      | \$11.74    | \$0.00      | \$627,817.02   |
| <b>Liability</b>                    |                        |                |            |             |            |             |                |
| G 411-20200 Accounts Payable        |                        | \$0.00         | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00         |
|                                     | <b>Total Liability</b> | \$0.00         | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00         |
| <b>Equity</b>                       |                        |                |            |             |            |             |                |
| G 411-25300 Unreserved Fund Balance |                        | (\$627,805.28) | \$0.00     | \$5.47      | \$0.00     | \$11.74     | (\$627,817.02) |
|                                     | <b>Total Equity</b>    | (\$627,805.28) | \$0.00     | \$5.47      | \$0.00     | \$11.74     | (\$627,817.02) |
| <b>Total 411 BUILDING FUND</b>      |                        | \$0.00         | \$5.47     | \$5.47      | \$11.74    | \$11.74     | \$0.00         |

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| FUND 412 2020 12TH ST & 12TH AVE PROJ             |                  | February 2021 |            |             |             |             |                  |
|---|------------------|---------------|------------|-------------|-------------|-------------|------------------|
|   |                  | Begin Yr      | MTD Debits | MTD Credits | YTD Debits  | YTD Credits | Balance          |
| <b>Asset</b>                                      |                  |               |            |             |             |             |                  |
| G 412-10100 Cash                                  | (\$1,869,395.58) |               | \$0.00     | \$2,438.35  | \$4,057.80  | \$15,497.65 | (\$1,880,835.43) |
| G 412-10400 Investments                           | \$0.00           |               | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00           |
| G 412-10500 Taxes Receivable-Current              | \$0.00           |               | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00           |
| G 412-10700 Taxes Receivable-Delinquent           | \$0.00           |               | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00           |
| G 412-12100 SA Recievable -Current                | \$0.00           |               | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00           |
| G 412-12200 Special Assess Rec-Delinque           | \$0.00           |               | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00           |
| <b>Total Asset</b>                                | (\$1,869,395.58) |               | \$0.00     | \$2,438.35  | \$4,057.80  | \$15,497.65 | (\$1,880,835.43) |
| <b>Liability</b>                                  |                  |               |            |             |             |             |                  |
| G 412-20200 Accounts Payable                      | \$0.00           |               | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00           |
| <b>Total Liability</b>                            | \$0.00           |               | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00           |
| <b>Equity</b>                                     |                  |               |            |             |             |             |                  |
| G 412-25300 Unreserved Fund Balance               | \$1,869,395.58   |               | \$2,438.35 | \$0.00      | \$15,497.65 | \$4,057.80  | \$1,880,835.43   |
| <b>Total Equity</b>                               | \$1,869,395.58   |               | \$2,438.35 | \$0.00      | \$15,497.65 | \$4,057.80  | \$1,880,835.43   |
| <b>Total 412 2020 12TH ST &amp; 12TH AVE PROJ</b> | \$0.00           |               | \$2,438.35 | \$2,438.35  | \$19,555.45 | \$19,555.45 | \$0.00           |

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| FUND 416 4TH AVENUE RAVINE            |  | February 2021 |            |             |            |             |               |
|---------------------------------------|--|---------------|------------|-------------|------------|-------------|---------------|
|                                       |  | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance       |
| <b>Asset</b>                          |  |               |            |             |            |             |               |
| G 416-10100 Cash                      |  | \$12,854.57   | \$0.22     | \$0.00      | \$0.48     | \$0.00      | \$12,855.05   |
| G 416-13200 Due From Other Government |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Total Asset</b>                    |  | \$12,854.57   | \$0.22     | \$0.00      | \$0.48     | \$0.00      | \$12,855.05   |
| <b>Liability</b>                      |  |               |            |             |            |             |               |
| G 416-20700 Due to Other Funds        |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Total Liability</b>                |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Equity</b>                         |  |               |            |             |            |             |               |
| G 416-25300 Unreserved Fund Balance   |  | (\$12,854.57) | \$0.00     | \$0.22      | \$0.00     | \$0.48      | (\$12,855.05) |
| <b>Total Equity</b>                   |  | (\$12,854.57) | \$0.00     | \$0.22      | \$0.00     | \$0.48      | (\$12,855.05) |
| <b>Total 416 4TH AVENUE RAVINE</b>    |  | \$0.00        | \$0.22     | \$0.22      | \$0.48     | \$0.48      | \$0.00        |

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| FUND 417                                | NORTH RAVINE | February 2021 |            |             |            |             |               |
|---|--------------|---------------|------------|-------------|------------|-------------|---------------|
|   |              | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance       |
| Asset                                   |              |               |            |             |            |             |               |
| G 417-10100 Cash                        |              | \$49,594.59   | \$0.86     | \$0.00      | \$1.85     | \$0.00      | \$49,596.44   |
| G 417-10400 Investments                 |              | \$439.00      | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$439.00      |
| G 417-12300 Special Assess Rec-Deferred |              | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| G 417-13200 Due From Other Government   |              | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| Total Asset                             |              | \$50,033.59   | \$0.86     | \$0.00      | \$1.85     | \$0.00      | \$50,035.44   |
| Liability                               |              |               |            |             |            |             |               |
| G 417-20200 Accounts Payable            |              | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| G 417-20700 Due to Other Funds          |              | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| G 417-22200 Deferred Revenues           |              | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| Total Liability                         |              | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| Equity                                  |              |               |            |             |            |             |               |
| G 417-24400 Fund Balance For Encumbra   |              | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| G 417-25300 Unreserved Fund Balance     |              | (\$50,033.59) | \$0.00     | \$0.86      | \$0.00     | \$1.85      | (\$50,035.44) |
| Total Equity                            |              | (\$50,033.59) | \$0.00     | \$0.86      | \$0.00     | \$1.85      | (\$50,035.44) |
| Total 417 NORTH RAVINE                  |              | \$0.00        | \$0.86     | \$0.86      | \$1.85     | \$1.85      | \$0.00        |

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| FUND 418 CITY/FIRE HALL             |  | February 2021 |            |             |            |             |               |
|-------------------------------------|--|---------------|------------|-------------|------------|-------------|---------------|
|                                     |  | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance       |
| <b>Asset</b>                        |  |               |            |             |            |             |               |
| G 418-10100 Cash                    |  | \$84,284.47   | \$1.46     | \$0.00      | \$3.14     | \$0.00      | \$84,287.61   |
| G 418-10400 Investments             |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Total Asset</b>                  |  | \$84,284.47   | \$1.46     | \$0.00      | \$3.14     | \$0.00      | \$84,287.61   |
| <b>Liability</b>                    |  |               |            |             |            |             |               |
| G 418-22530 Revenue Bonds Payable   |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Total Liability</b>              |  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00        |
| <b>Equity</b>                       |  |               |            |             |            |             |               |
| G 418-25300 Unreserved Fund Balance |  | (\$84,284.47) | \$0.00     | \$1.46      | \$0.00     | \$3.14      | (\$84,287.61) |
| <b>Total Equity</b>                 |  | (\$84,284.47) | \$0.00     | \$1.46      | \$0.00     | \$3.14      | (\$84,287.61) |
| <b>Total 418 CITY/FIRE HALL</b>     |  | \$0.00        | \$1.46     | \$1.46      | \$3.14     | \$3.14      | \$0.00        |

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| FUND 422 FEMA-17TH STREET & CEDAR LAN              |                        | February 2021 |            |             |            |             |         |
|--|------------------------|---------------|------------|-------------|------------|-------------|---------|
|  |                        | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance |
| <b>Asset</b>                                       |                        |               |            |             |            |             |         |
| G 422-10100 Cash                                   |                        | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
|  | <b>Total Asset</b>     | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Liability</b>                                   |                        |               |            |             |            |             |         |
| G 422-20200 Accounts Payable                       |                        | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
|  | <b>Total Liability</b> | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Equity</b>                                      |                        |               |            |             |            |             |         |
| G 422-25300 Unreserved Fund Balance                |                        | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
|  | <b>Total Equity</b>    | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total 422 FEMA-17TH STREET &amp; CEDAR LANE</b> |                        | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |

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| FUND 423 2011A EQUIPMENT CAPITAL         |                     | February 2021 |            |             |            |             |         |
|--|---------------------|---------------|------------|-------------|------------|-------------|---------|
|  |                     | Begin Yr      | MTD Debits | MTD Credits | YTD Debits | YTD Credits | Balance |
| <b>Asset</b>                             |                     |               |            |             |            |             |         |
| G 423-10100 Cash                         |                     | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
|  | <b>Total Asset</b>  | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Equity</b>                            |                     |               |            |             |            |             |         |
| G 423-25300 Unreserved Fund Balance      |                     | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
|  | <b>Total Equity</b> | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |
| <b>Total 423 2011A EQUIPMENT CAPITAL</b> |                     | \$0.00        | \$0.00     | \$0.00      | \$0.00     | \$0.00      | \$0.00  |

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| FUND 601                                | WATER FUND | February 2021    |             |             |              |              |                  |
|---|------------|------------------|-------------|-------------|--------------|--------------|------------------|
|   |            | Begin Yr         | MTD Debits  | MTD Credits | YTD Debits   | YTD Credits  | Balance          |
| Asset                                   |            |                  |             |             |              |              |                  |
| G 601-10100 Cash                        |            | \$419,502.10     | \$53,635.58 | \$35,384.00 | \$135,344.49 | \$172,298.06 | \$382,548.53     |
| G 601-10300 Bond Street Account         |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| G 601-10400 Investments                 |            | \$396,065.00     | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$396,065.00     |
| G 601-11500 Accounts Receivable         |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| G 601-12200 Special Assess Rec-Delinque |            | \$1,402.00       | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$1,402.00       |
| G 601-12300 Special Assess Rec-Deferred |            | \$18,291.38      | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$18,291.38      |
| G 601-15500 Prepaid Items               |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| G 601-16100 Land                        |            | \$129,300.00     | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$129,300.00     |
| G 601-16200 Building and Improvements   |            | \$715,817.00     | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$715,817.00     |
| G 601-16300 Improvements other building |            | \$2,962,267.40   | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$2,962,267.40   |
| G 601-16400 Equipment                   |            | \$1,545,916.08   | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$1,545,916.08   |
| G 601-16410 Accumulated dep. Equip.     |            | (\$2,373,323.19) | \$0.00      | \$0.00      | \$0.00       | \$0.00       | (\$2,373,323.19) |
| G 601-16500 Construction in Progress    |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| G 601-19500 Deferred Outflow-Pension    |            | \$7,052.00       | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$7,052.00       |
| G 601-21720 Online fee payable          |            | (\$0.01)         | \$0.00      | \$0.00      | \$0.00       | \$0.00       | (\$0.01)         |
| G 601-26100 Contributions From City     |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| Total Asset                             |            | \$3,822,289.76   | \$53,635.58 | \$35,384.00 | \$135,344.49 | \$172,298.06 | \$3,785,336.19   |
| Liability                               |            |                  |             |             |              |              |                  |
| G 601-20200 Accounts Payable            |            | (\$0.33)         | \$0.00      | \$0.00      | \$0.00       | \$0.00       | (\$0.33)         |
| G 601-20800 Due to Other Governments    |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| G 601-21500 Accrued Interest Payable    |            | (\$14,441.00)    | \$0.00      | \$0.00      | \$0.00       | \$0.00       | (\$14,441.00)    |
| G 601-21600 Accrued Wages & Salaries P  |            | (\$10,906.09)    | \$0.00      | \$0.00      | \$0.00       | \$0.00       | (\$10,906.09)    |
| G 601-21701 Federal W/H Payable         |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| G 601-21702 State Withholding Payable   |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| G 601-21703 FICA Tax Withholding        |            | \$551.00         | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$551.00         |
| G 601-21704 PERA                        |            | (\$676.00)       | \$0.00      | \$0.00      | \$0.00       | \$0.00       | (\$676.00)       |
| G 601-21707 Union Dues                  |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| G 601-21708 United Way                  |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| G 601-21709 Medicare                    |            | (\$158.00)       | \$0.00      | \$0.00      | \$0.00       | \$0.00       | (\$158.00)       |
| G 601-21711 NPERS - Life                |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| G 601-21712 HSA Employee                |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| G 601-21714 LTD Employee                |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| G 601-21715 MSRS Employee               |            | \$0.00           | \$0.00      | \$0.00      | \$0.00       | \$0.00       | \$0.00           |
| G 601-21718 Water sales tax payable     |            | (\$0.12)         | \$0.00      | \$0.00      | \$0.00       | \$0.00       | (\$0.12)         |
| G 601-22240 Deferred Inflow-Pension     |            | (\$12,733.00)    | \$0.00      | \$0.00      | \$0.00       | \$0.00       | (\$12,733.00)    |
| G 601-22510 General Obligation Bonds Pa |            | (\$1,206,607.64) | \$0.00      | \$0.00      | \$0.00       | \$0.00       | (\$1,206,607.64) |
| G 601-22550 Premium on Bonds Payable    |            | (\$10,740.00)    | \$0.00      | \$0.00      | \$0.00       | \$0.00       | (\$10,740.00)    |
| G 601-23911 Net Pension Liability       |            | (\$69,234.00)    | \$0.00      | \$0.00      | \$0.00       | \$0.00       | (\$69,234.00)    |
| G 601-99999 Utility Overpayments        |            | (\$6,277.44)     | \$2.00      | \$1,179.96  | \$178.65     | \$5,315.09   | (\$11,413.88)    |
| Total Liability                         |            | (\$1,331,222.62) | \$2.00      | \$1,179.96  | \$178.65     | \$5,315.09   | (\$1,336,359.06) |
| Equity                                  |            |                  |             |             |              |              |                  |
| G 601-25300 Unreserved Fund Balance     |            | (\$2,491,067.14) | \$35,382.00 | \$52,455.62 | \$172,119.41 | \$130,029.40 | (\$2,448,977.13) |
| Total Equity                            |            | (\$2,491,067.14) | \$35,382.00 | \$52,455.62 | \$172,119.41 | \$130,029.40 | (\$2,448,977.13) |
| Total 601 WATER FUND                    |            | \$0.00           | \$89,019.58 | \$89,019.58 | \$307,642.55 | \$307,642.55 | \$0.00           |



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| FUND 602 SEWER FUND                     |                  | February 2021  |              |              |              |              |                  |
|---|------------------|----------------|--------------|--------------|--------------|--------------|------------------|
|   |                  | Begin Yr       | MTD Debits   | MTD Credits  | YTD Debits   | YTD Credits  | Balance          |
| <b>Asset</b>                            |                  |                |              |              |              |              |                  |
| G 602-10100 Cash                        |                  | \$542,603.87   | \$73,123.49  | \$54,869.25  | \$207,299.65 | \$207,934.44 | \$541,969.08     |
| G 602-10300 Bond Street Account         |                  | \$0.00         | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-10400 Investments                 |                  | \$756,995.00   | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$756,995.00     |
| G 602-11500 Accounts Receivable         |                  | \$0.40         | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.40           |
| G 602-12200 Special Assess Rec-Delinque |                  | \$1,402.00     | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$1,402.00       |
| G 602-12300 Special Assess Rec-Deferred |                  | \$18,291.30    | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$18,291.30      |
| G 602-13100 Due From Other Funds        |                  | \$0.00         | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-15500 Prepaid Items               |                  | \$0.00         | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-16100 Land                        |                  | \$0.00         | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-16200 Building and Improvements   |                  | \$417,170.00   | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$417,170.00     |
| G 602-16300 Improvements other building |                  | \$1,965,694.15 | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$1,965,694.15   |
| G 602-16400 Equipment                   |                  | \$770,269.75   | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$770,269.75     |
| G 602-16410 Accumulated dep. Equip.     | (\$1,725,104.22) |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | (\$1,725,104.22) |
| G 602-16500 Construction in Progress    |                  | \$0.00         | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-19500 Deferred Outflow-Pension    |                  | \$7,809.00     | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$7,809.00       |
| G 602-26100 Contributions From City     |                  | \$0.00         | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| <b>Total Asset</b>                      |                  | \$2,755,131.25 | \$73,123.49  | \$54,869.25  | \$207,299.65 | \$207,934.44 | \$2,754,496.46   |
| <b>Liability</b>                        |                  |                |              |              |              |              |                  |
| G 602-20200 Accounts Payable            | (\$0.70)         |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | (\$0.70)         |
| G 602-20800 Due to Other Governments    | \$0.00           |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-21500 Accrued Interest Payable    | (\$11,204.00)    |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | (\$11,204.00)    |
| G 602-21600 Accrued Wages & Salaries P  | (\$10,907.24)    |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | (\$10,907.24)    |
| G 602-21701 Federal W/H Payable         | \$0.00           |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-21702 State Withholding Payable   | \$0.00           |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-21703 FICA Tax Withholding        | (\$676.00)       |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | (\$676.00)       |
| G 602-21704 PERA                        | \$0.00           |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-21707 Union Dues                  | \$0.00           |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-21709 Medicare                    | (\$158.00)       |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | (\$158.00)       |
| G 602-21711 NPERS - Life                | \$0.00           |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-21712 HSA Employee                | \$0.00           |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-21714 LTD Employee                | \$0.00           |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-21715 MSRS Employee               | \$0.00           |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$0.00           |
| G 602-22240 Deferred Inflow-Pension     | (\$14,099.00)    |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | (\$14,099.00)    |
| G 602-22510 General Obligation Bonds Pa | (\$936,495.70)   |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | (\$936,495.70)   |
| G 602-22550 Premium on Bonds Payable    | (\$9,176.00)     |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | (\$9,176.00)     |
| G 602-23911 Net Pension Liability       | (\$76,665.00)    |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | (\$76,665.00)    |
| G 602-99999 Utility Overpayments        | \$23.36          |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | \$23.36          |
| <b>Total Liability</b>                  | (\$1,059,358.28) |                | \$0.00       | \$0.00       | \$0.00       | \$0.00       | (\$1,059,358.28) |
| <b>Equity</b>                           |                  |                |              |              |              |              |                  |
| G 602-25300 Unreserved Fund Balance     | (\$1,695,772.97) |                | \$54,869.25  | \$73,123.49  | \$207,934.44 | \$207,299.65 | (\$1,695,138.18) |
| <b>Total Equity</b>                     | (\$1,695,772.97) |                | \$54,869.25  | \$73,123.49  | \$207,934.44 | \$207,299.65 | (\$1,695,138.18) |
| <b>Total 602 SEWER FUND</b>             |                  | \$0.00         | \$127,992.74 | \$127,992.74 | \$415,234.09 | \$415,234.09 | \$0.00           |

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| FUND 603 STREET LIGHT FUND              |  | February 2021  |            |             |             |             |                |
|---|--|----------------|------------|-------------|-------------|-------------|----------------|
|   |  | Begin Yr       | MTD Debits | MTD Credits | YTD Debits  | YTD Credits | Balance        |
| <b>Asset</b>                            |  |                |            |             |             |             |                |
| G 603-10100 Cash                        |  | \$141,464.83   | \$5,328.57 | \$4,421.14  | \$17,189.53 | \$9,307.92  | \$149,346.44   |
| G 603-10400 Investments                 |  | \$76,667.00    | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$76,667.00    |
| G 603-10401 Northland Securities        |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 603-10406 Smith Barney                |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 603-11500 Accounts Receivable         |  | \$0.47         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.47         |
| G 603-12200 Special Assess Rec-Delinque |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 603-15500 Prepaid Items               |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| <b>Total Asset</b>                      |  | \$218,132.30   | \$5,328.57 | \$4,421.14  | \$17,189.53 | \$9,307.92  | \$226,013.91   |
| <b>Liability</b>                        |  |                |            |             |             |             |                |
| G 603-20200 Accounts Payable            |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 603-20700 Due to Other Funds          |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 603-21600 Accrued Wages & Salaries P  |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 603-21703 FICA Tax Withholding        |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 603-21704 PERA                        |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 603-21709 Medicare                    |  | \$0.00         | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$0.00         |
| G 603-99999 Utility Overpayments        |  | \$1,191.54     | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$1,191.54     |
| <b>Total Liability</b>                  |  | \$1,191.54     | \$0.00     | \$0.00      | \$0.00      | \$0.00      | \$1,191.54     |
| <b>Equity</b>                           |  |                |            |             |             |             |                |
| G 603-25300 Unreserved Fund Balance     |  | (\$219,323.84) | \$4,421.14 | \$5,328.57  | \$9,307.92  | \$17,189.53 | (\$227,205.45) |
| <b>Total Equity</b>                     |  | (\$219,323.84) | \$4,421.14 | \$5,328.57  | \$9,307.92  | \$17,189.53 | (\$227,205.45) |
| <b>Total 603 STREET LIGHT FUND</b>      |  | \$0.00         | \$9,749.71 | \$9,749.71  | \$26,497.45 | \$26,497.45 | \$0.00         |

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## FUND 604 STORM WATER FUND

February 2021

|   | Begin Yr       | MTD Debits   | MTD Credits  | YTD Debits     | YTD Credits    | Balance        |
|---|----------------|--------------|--------------|----------------|----------------|----------------|
| <b>Asset</b>                            |                |              |              |                |                |                |
| G 604-10100 Cash                        | \$71,312.58    | \$8,841.69   | \$1,784.14   | \$31,593.13    | \$34,816.61    | \$68,089.10    |
| G 604-10300 Bond Street Account         | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00         |
| G 604-10400 Investments                 | \$220.00       | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$220.00       |
| G 604-10401 Northland Securities        | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00         |
| G 604-10402 CDARS/Central Bank          | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00         |
| G 604-10450 Interest Receivable         | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00         |
| G 604-11500 Accounts Receivable         | (\$0.20)       | \$0.00       | \$0.00       | \$0.00         | \$0.00         | (\$0.20)       |
| G 604-12100 SA Recievable -Current      | (\$0.07)       | \$0.00       | \$0.00       | \$0.00         | \$0.00         | (\$0.07)       |
| G 604-12200 Special Assess Rec-Delinque | \$167.00       | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$167.00       |
| G 604-12300 Special Assess Rec-Deferred | \$2,011.00     | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$2,011.00     |
| G 604-15500 Prepaid Items               | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00         |
| G 604-16300 Improvements other building | \$14,863.00    | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$14,863.00    |
| G 604-16400 Equipment                   | \$255,497.00   | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$255,497.00   |
| G 604-16410 Accumulated dep. Equip.     | (\$82,079.00)  | \$0.00       | \$0.00       | \$0.00         | \$0.00         | (\$82,079.00)  |
| G 604-16500 Construction in Progress    | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00         |
| G 604-19500 Deferred Outflow-Pension    | \$1,709.00     | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$1,709.00     |
| <b>Total Asset</b>                      | \$263,700.31   | \$8,841.69   | \$1,784.14   | \$31,593.13    | \$34,816.61    | \$260,476.83   |
| <b>Liability</b>                        |                |              |              |                |                |                |
| G 604-20200 Accounts Payable            | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00         |
| G 604-20700 Due to Other Funds          | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00         |
| G 604-20800 Due to Other Governments    | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00         |
| G 604-21500 Accrued Interest Payable    | (\$3,136.00)   | \$0.00       | \$0.00       | \$0.00         | \$0.00         | (\$3,136.00)   |
| G 604-21600 Accrued Wages & Salaries P  | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00         |
| G 604-21703 FICA Tax Withholding        | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00         |
| G 604-21704 PERA                        | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00         |
| G 604-21709 Medicare                    | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00         |
| G 604-22240 Deferred Inflow-Pension     | (\$3,086.00)   | \$0.00       | \$0.00       | \$0.00         | \$0.00         | (\$3,086.00)   |
| G 604-22510 General Obligation Bonds Pa | (\$271,374.16) | \$0.00       | \$0.00       | \$0.00         | \$0.00         | (\$271,374.16) |
| G 604-22550 Premium on Bonds Payable    | (\$5,501.00)   | \$0.00       | \$0.00       | \$0.00         | \$0.00         | (\$5,501.00)   |
| G 604-23911 Net Pension Liability       | (\$16,783.00)  | \$0.00       | \$0.00       | \$0.00         | \$0.00         | (\$16,783.00)  |
| <b>Total Liability</b>                  | (\$299,880.16) | \$0.00       | \$0.00       | \$0.00         | \$0.00         | (\$299,880.16) |
| <b>Equity</b>                           |                |              |              |                |                |                |
| G 604-25300 Unreserved Fund Balance     | \$36,179.85    | \$1,784.14   | \$8,841.69   | \$34,816.61    | \$31,593.13    | \$39,403.33    |
| <b>Total Equity</b>                     | \$36,179.85    | \$1,784.14   | \$8,841.69   | \$34,816.61    | \$31,593.13    | \$39,403.33    |
| <b>Total 604 STORM WATER FUND</b>       | \$0.00         | \$10,625.83  | \$10,625.83  | \$66,409.74    | \$66,409.74    | \$0.00         |
| <b>Report Total</b>                     | \$0.00         | \$552,567.16 | \$552,567.16 | \$2,123,234.98 | \$2,123,234.98 | \$0.00         |



# Engineer's Report

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**To:** Honorable Mayor and City Council Members  
**From:** Jon Herdegen, P.E. – City Engineer  
**Date:** March 3, 2021 – For the March 18<sup>th</sup> City Council Meeting

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## Ravine Repair

Arnt Construction Company has completed the repair work on the north ravine adjacent to the Public Works Facility (see attached site plan). The scope of the repair work included removing the compromised turf reinforcement matting, importing fill, reshaping the ravine, placing geotextile fabric and large riprap to address the ongoing erosion (see attached site pictures). Arnt originally provided a quote for \$23,490 for the main ravine with a cost of \$39/ton for additional riprap as needed.

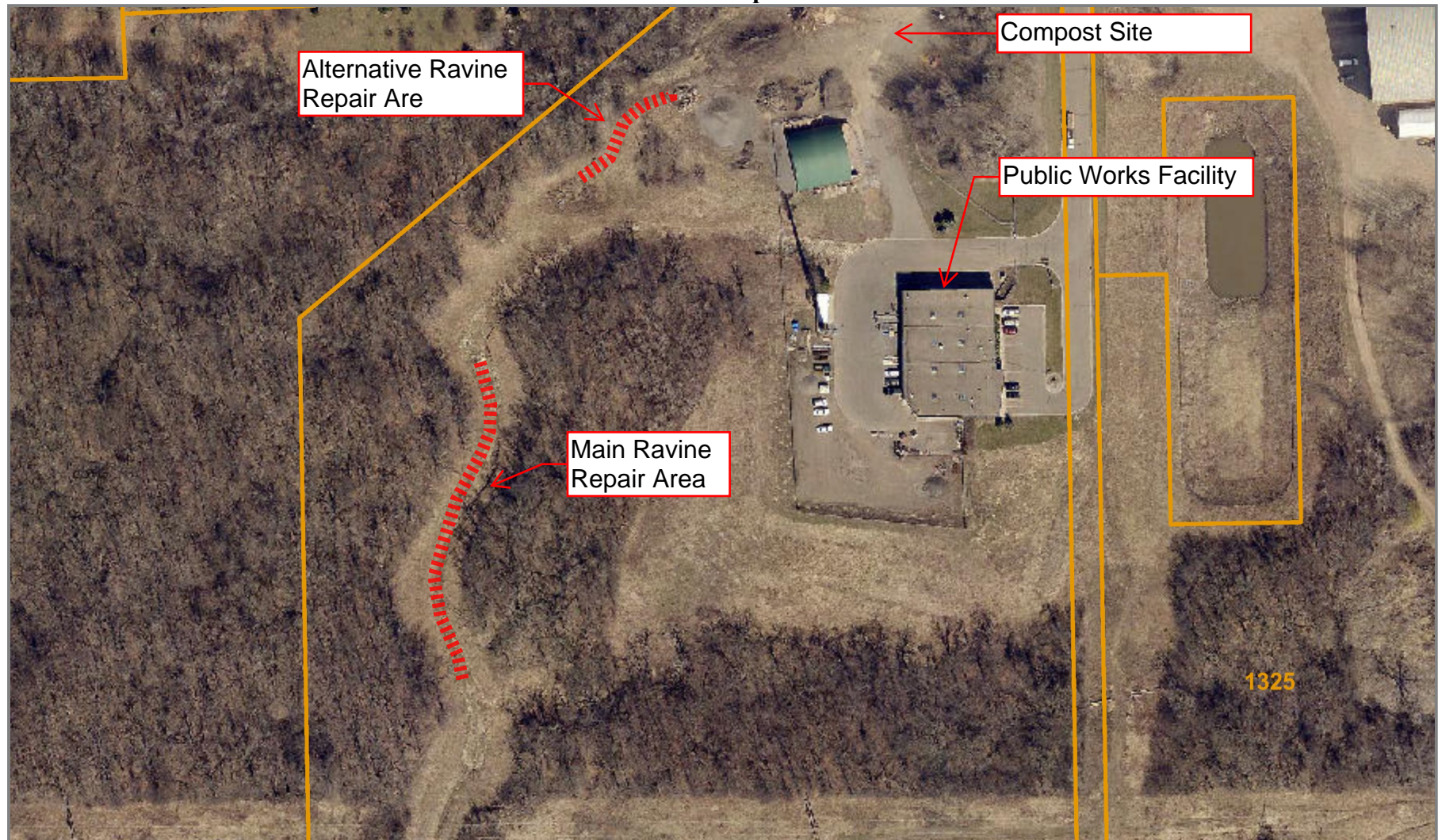
While onsite, staff identified a contributing ravine extending from the compost area that was beginning to erode as well. Arnt provided a quote of \$7,900 to repair this area while their equipment was onsite and maintained the same per ton cost for additional riprap. Between the two (2) areas, we added approximately 144 additional at a cost of \$5,591.04. The total cost to address both areas is \$36,981.04 as detailed on the attached invoice.

**Action Requested:** We respectfully request the Council approved the enclosed invoice from Arnt Construction Company in the amount of \$36,981.04 for the ravine repair work.

## Attachments:

Site Plan  
Site Pictures  
Invoice



**Ravine Repair**

*Disclaimer: Map and parcel data are believed to be accurate, but accuracy is not guaranteed. This is not a legal document and should not be substituted for a title search, appraisal, survey, or for zoning verification.*

Map Scale  
**1 inch = 167 feet**  
3/3/2021





*Figure 1: Main Ravine – Pre-Construction*



*Figure 2: Main Ravine – Regraded*



*Figure 3: Main Ravine – Fabric Installation*



*Figure 4: Main Ravine – Riprap Installation*





*Figure 5: Alternate Ravine - Pre Construction*



*Figure 6: Alternative Ravine - Regraded*



*Figure 7: Alternative Ravine - Riprap*



# ARNT CONSTRUCTION COMPANY INC.

P.O. BOX 549  
OFFICE: 651/426-1296

HUGO, MINNESOTA 55038  
FAX: 651/426-3760

**Bill To:**

City of Newport  
596 7th Avenue  
Newport MN 55055

**Invoice**

Number 31153

Date 2/23/21

**P.O. Number****Terms****General Info**

DUE UPON RECEIPT

1.5% INTEREST AFTER 30 DAYS

| Description            |                     | Amount    |
|------------------------|---------------------|-----------|
| RE: Newport, Minnesota |                     |           |
| Ravine Repair          |                     |           |
| Arnt File No. 4046     |                     |           |
| Original Bid           |                     | 23,490.00 |
| Compost Ditch Repair   |                     | 7,900.00  |
| Additional Rip Rap     | 143.36 Tons @ 39.00 | 5,591.04  |

**TOTAL AMOUNT DUE** \$36,981.04

# APPLICATION AND CERTIFICATE FOR PAYMENT

**TO (OWNER)**

City of Newport  
596 7th Ave  
Newport, MN 55055

**PROJECT:** NEWPORT CITY HALL & FIRE STATION  
OVERALL

**APPLICATION NO:** 1

**PERIOD TO:** 1/31/2021

Distribution to:

☒ OWNER

☐ ARCHITECT

☐ CONST. MANAGER

☒ FILE

**FROM (CM):**

HOFFMANN + UHLHORN CONSTRUCTION, INC.  
5555 W 78TH ST, SUITE A  
MINNEAPOLIS, MN 55439

CONTRACT DATE:

## APPLICATION FOR PAYMENT

| CHANGE ORDER SUMMARY                               |               |           |            |
|--|---------------|-----------|------------|
| Change Orders Approved in previous months by Owner |               | ADDITIONS | DEDUCTIONS |
| TOTAL  |               | \$0.00    | \$0.00     |
| Approved this Month                                |               | \$0.00    | \$0.00     |
| Number   | Date Approved |           |            |
|  |               |           |            |
| TOTALS   |               | \$0.00    | \$0.00     |
| Net change by Change Orders                        |               |           | \$0.00     |

The undersigned Construction Manager certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, and that current payments shown herein are now due.

**CONSTRUCTION MANAGER:** HOFFMANN + UHLHORN CONSTRUCTION, INC.

By: 

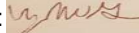
Date: 2/9/2021

## ARCHITECT'S CERTIFICATE FOR PAYMENT

In Accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractors are entitled to payment of the Amounts Certified.

Application is made for Payment, as shown below,  
**Continuation Sheet, AIA Document G703**, is attached.

|  |                |
|--|----------------|
| 1. COMMITTED COST  | \$7,224,613.00 |
| 2. Net Change by Change Orders   | \$0.00         |
| 3. SUM TO DATE (Line 1+2)  | \$7,224,613.00 |
| 4. TOTAL COMPLETED & STORED TO DATE<br>(Column G on G703)                    | \$207,897.00   |
| 5. RETAINAGE:  |                |
| a. <u>5</u> % of Completed Work  | \$8,644.85     |
| (Column D+E on G703)   |                |
| b. <u>    </u> % of Stored Material  | \$0.00         |
| (Column F on G703)   |                |
| Total Retainage (Line 5a + 5b or<br>Total in Column I of G703)               | \$8,644.85     |
| 6. TOTAL EARNED LESS RETAINAGE<br>(Line 4 less Line 5 Total)                 | \$199,252.15   |
| 7. LESS PREVIOUS CERTIFICATES FOR<br>PAYMENT (Line 6 from prior Certificate) | \$35,000.00    |
| 8. CURRENT PAYMENT DUE   | \$164,252.15   |
| 9. BALANCE TO FINISH, PLUS RETAINAGE<br>(Line 3 less Line 6)                 | \$7,025,360.85 |

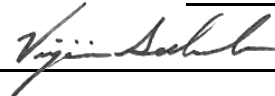
State of: MINNESOTA County of: Anoka County  
Subscribed and sworn to before me this 2/9/2021  
Notary Public:   
My Commission expires: 31-Jan-23

**AMOUNT CERTIFIED**

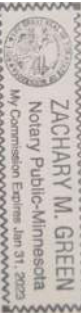
\$

(Attach explanation if amount certified differs from the amount applied for).

ARCHITECT: Brunton Architects & Engineers

By: 

Date: 2/15/2021



**CITY OF NEWPORT - OVERALL**  
**H+U CONSTRUCTION EDITION OF AIA DOCUMENT G703**

**APPLIC. FOR PAYMENT NO.#1**  
**PERIOD ENDING 1/31/2021**

AIA Document G723, APPLICATION AND CERTIFICATE FOR PAYMENT, containing Contractor's signed Certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

| ITEM NO.    | DESCRIPTION OF WORK                 | A<br>SCHEDULED<br>VALUE | B<br>CHANGE<br>ORDERS | C<br>REVISED<br>SCHEDULE<br>VALUE<br><br>(A+B) | D<br>WORK COMPLETED |                   | F<br>TOTAL<br>COMPLETED<br>AND STORED<br><br>TO DATE<br>(D+E) | G<br>%<br>(F/C) | H<br>BALANCE<br>TO FINISH<br>(C-F) | I<br>RETAINAGE  |
|-------------|-------------------------------------|-------------------------|-----------------------|--|---------------------|-------------------|---|-----------------|------------------------------------|-----------------|
|             |                                     |                         |                       |  | FROM<br>PREV. APPL. | THIS PERIOD       |   |                 |                                    |                 |
| Pre-Con     | Preconstruction Fees                | 35,000.00               | 0.00                  | 35,000.00                                      | 35,000.00           | 0.00              | 35,000.00   | 100%            | 0.00                               | 0.00            |
| 0           | Payment and Performance Bond        | 77,485.00               | 0.00                  | 77,485.00                                      | 0.00                | 76,722.00         | 76,722.00   | 99%             | 763.00                             | 3,836.10        |
| 1           | General Conditions                  | 195,000.00              | 0.00                  | 195,000.00                                     | 0.00                | 0.00              | 0.00  | 0%              | 195,000.00                         | 0.00            |
| Reimburse   | Construction Management Reimbursabl | 243,180.00              | 0.00                  | 243,180.00                                     | 0.00                | 0.00              | 0.00  | 0%              | 243,180.00                         | 0.00            |
| Fee         | Construction Management Fee         | 176,210.00              | 0.00                  | 176,210.00                                     | 0.00                | 4,217.00          | 4,217.00  | 2%              | 171,993.00                         | 210.85          |
| Allowance   | Utilities Allowance                 | 50,000.00               | 0.00                  | 50,000.00                                      | 0.00                | 0.00              | 0.00  | 0%              | 50,000.00                          | 0.00            |
| Contingency | Construction Contingency            | 322,392.00              | 0.00                  | 322,392.00                                     | 0.00                | 0.00              | 0.00  | 0%              | 322,392.00                         | 0.00            |
| Testing     | Materials Testing                   | 20,000.00               | 0.00                  | 20,000.00                                      | 0.00                | 0.00              | 0.00  | 0%              | 20,000.00                          | 0.00            |
| #0330       | Cast-In-Place Concrete              | 402,850.00              | 0.00                  | 402,850.00                                     | 0.00                | 0.00              | 0.00  | 0%              | 402,850.00                         | 0.00            |
| #0341       | Structural Precast                  | 1,294,664.00            | 0.00                  | 1,294,664.00                                   | 0.00                | 0.00              | 0.00  | 0%              | 1,294,664.00                       | 0.00            |
| #0510       | Steel Erection                      | 79,660.00               | 0.00                  | 79,660.00                                      | 0.00                | 0.00              | 0.00  | 0%              | 79,660.00                          | 0.00            |
| #0512       | Steel Supply                        | 125,000.00              | 0.00                  | 125,000.00                                     | 0.00                | 71,875.00         | 71,875.00   | 58%             | 53,125.00                          | 3,593.75        |
| #0610       | Carpentry & GC                      | 408,500.00              | 0.00                  | 408,500.00                                     | 0.00                | 0.00              | 0.00  | 0%              | 408,500.00                         | 0.00            |
| #0750       | Roofing & Metal Panels              | 375,960.00              | 0.00                  | 375,960.00                                     | 0.00                | 11,279.00         | 11,279.00   | 3%              | 364,681.00                         | 563.95          |
| #0790       | Caulking & Firestopping             | 53,265.00               | 0.00                  | 53,265.00                                      | 0.00                | 0.00              | 0.00  | 0%              | 53,265.00                          | 0.00            |
| #0810       | Doors, Frames, Hardware - Supply    | 95,490.00               | 0.00                  | 95,490.00                                      | 0.00                | 0.00              | 0.00  | 0%              | 95,490.00                          | 0.00            |
| #0833       | Coiling & Sectional Doors           | 107,820.00              | 0.00                  | 107,820.00                                     | 0.00                | 0.00              | 0.00  | 0%              | 107,820.00                         | 0.00            |
| #0840       | Aluminum Storefronts & Curtainwall  | 109,500.00              | 0.00                  | 109,500.00                                     | 0.00                | 2,000.00          | 2,000.00  | 2%              | 107,500.00                         | 100.00          |
| #0920       | Drywall & Fireproofing              | 236,369.00              | 0.00                  | 236,369.00                                     | 0.00                | 0.00              | 0.00  | 0%              | 236,369.00                         | 0.00            |
| #0930       | Tile                                | 51,000.00               | 0.00                  | 51,000.00                                      | 0.00                | 0.00              | 0.00  | 0%              | 51,000.00                          | 0.00            |
| #0950       | Acoustical Ceilings & Panels        | 44,700.00               | 0.00                  | 44,700.00                                      | 0.00                | 1,000.00          | 1,000.00  | 2%              | 43,700.00                          | 50.00           |
| #0965       | Resilient Flooring & Carpet         | 94,299.00               | 0.00                  | 94,299.00                                      | 0.00                | 0.00              | 0.00  | 0%              | 94,299.00                          | 0.00            |
| #0990       | Painting and Wallcovering           | 79,400.00               | 0.00                  | 79,400.00                                      | 0.00                | 0.00              | 0.00  | 0%              | 79,400.00                          | 0.00            |
| #1420       | Conveying Equipment                 | 122,520.00              | 0.00                  | 122,520.00                                     | 0.00                | 0.00              | 0.00  | 0%              | 122,520.00                         | 0.00            |
| #2100       | Fire Protection                     | 75,500.00               | 0.00                  | 75,500.00                                      | 0.00                | 2,500.00          | 2,500.00  | 3%              | 73,000.00                          | 125.00          |
| #2200       | Plumbing & Heating                  | 459,290.00              | 0.00                  | 459,290.00                                     | 0.00                | 0.00              | 0.00  | 0%              | 459,290.00                         | 0.00            |
| #2300       | HVAC & Controls                     | 374,000.00              | 0.00                  | 374,000.00                                     | 0.00                | 0.00              | 0.00  | 0%              | 374,000.00                         | 0.00            |
| #2600       | Electrical                          | 554,600.00              | 0.00                  | 554,600.00                                     | 0.00                | 0.00              | 0.00  | 0%              | 554,600.00                         | 0.00            |
| #3100       | Earthwork & Site Utilities          | 659,900.00              | 0.00                  | 659,900.00                                     | 0.00                | 0.00              | 0.00  | 0%              | 659,900.00                         | 0.00            |
| #3210       | Asphalt Paving                      | 263,200.00              | 0.00                  | 263,200.00                                     | 0.00                | 3,304.00          | 3,304.00  | 1%              | 259,896.00                         | 165.20          |
| #3290       | Landscaping & Fencing               | 37,859.00               | 0.00                  | 37,859.00                                      | 0.00                | 0.00              | 0.00  | 0%              | 37,859.00                          | 0.00            |
|             | <b>TOTAL CONTRACT AMOUNTS</b>       | <b>7,224,613.00</b>     | <b>0.00</b>           | <b>7,224,613.00</b>                            | <b>35,000.00</b>    | <b>172,897.00</b> | <b>207,897.00</b>   | <b>2.71</b>     | <b>7,016,716.00</b>                | <b>8,644.85</b> |

# APPLICATION AND CERTIFICATE FOR PAYMENT

## TO (OWNER)

City of Newport  
596 7th Ave  
Newport, MN 55055

**PROJECT:** NEWPORT CITY HALL & FIRE STATION  
LABOR AND GEN CONDITIONS

**APPLICATION NO:** 1

**PERIOD TO:** 1/31/2021

Distribution to:

☒ OWNER

☐ ARCHITECT

☐ CONST. MANAGER

☒ FILE

## FROM (CM):

HOFFMANN + UHLHORN CONSTRUCTION, INC.  
5555 W 78TH ST, SUITE A  
MINNEAPOLIS, MN 55439

CONTRACT DATE:

## APPLICATION FOR PAYMENT

| CHANGE ORDER SUMMARY                               |               |           |            |
|--|---------------|-----------|------------|
| Change Orders Approved in previous months by Owner |               | ADDITIONS | DEDUCTIONS |
| TOTAL  |               | \$0.00    | \$0.00     |
| Approved this Month                                |               | \$0.00    | \$0.00     |
| Number   | Date Approved |           |            |
|  |               |           |            |
| TOTALS   |               | \$0.00    | \$0.00     |
| Net change by Change Orders                        |               |           | \$0.00     |

The undersigned Construction Manager certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, and that current payments shown herein are now due.

**CONSTRUCTION MANAGER:** HOFFMANN + UHLHORN CONSTRUCTION, INC.

By: 

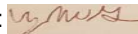
Date: 2/9/2021

## ARCHITECT'S CERTIFICATE FOR PAYMENT

In Accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractors are entitled to payment of the Amounts Certified.

Application is made for Payment, as shown below,  
**Continuation Sheet, AIA Document G703**, is attached.

|  |                |
|--|----------------|
| 1. COMMITTED COST  | \$3,899,879.00 |
| 2. Net Change by Change Orders   | \$0.00         |
| 3. SUM TO DATE (Line 1+2)  | \$3,899,879.00 |
| 4. TOTAL COMPLETED & STORED TO DATE<br>(Column G on G703)                    | \$133,522.00   |
| 5. RETAINAGE:  |                |
| a. <u>5</u> % of Completed Work  | \$4,926.10     |
| (Column D+E on G703)   |                |
| b. <u>    </u> % of Stored Material  | \$0.00         |
| (Column F on G703)   |                |
| Total Retainage (Line 5a + 5b or<br>Total in Column I of G703)               | \$4,926.10     |
| 6. TOTAL EARNED LESS RETAINAGE<br>(Line 4 less Line 5 Total)                 | \$128,595.90   |
| 7. LESS PREVIOUS CERTIFICATES FOR<br>PAYMENT (Line 6 from prior Certificate) | \$35,000.00    |
| 8. CURRENT PAYMENT DUE   | \$93,595.90    |
| 9. BALANCE TO FINISH, PLUS RETAINAGE<br>(Line 3 less Line 6)                 | \$3,771,283.10 |


State of: MINNESOTA County of: Anoka County  
Subscribed and sworn to before me this 2/9/2021  
Notary Public:   
My Commission expires: 31-Jan-23

**AMOUNT CERTIFIED**

\$

(Attach explanation if amount certified differs from the amount applied for).

ARCHITECT: Brunton Architects & Engineers

By: 

Date: 2/15/2021



**CITY OF NEWPORT - LABOR & GENERAL CONDITIONS**  
**H+U CONSTRUCTION EDITION OF AIA DOCUMENT G703**

**APPLIC. FOR PAYMENT NO.#1**  
**PERIOD ENDING 1/31/2021**

AIA Document G723, APPLICATION AND CERTIFICATE FOR PAYMENT, containing Contractor's signed Certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

|             |                                       | A               | B             | C                      | D                | E           | F                          |         | G                       | H             |
|-------------|---------------------------------------|-----------------|---------------|------------------------|------------------|-------------|----------------------------|---------|-------------------------|---------------|
| ITEM NO.    | DESCRIPTION OF WORK                   | SCHEDULED VALUE | CHANGE ORDERS | REVISED SCHEDULE VALUE | WORK COMPLETED   |             | TOTAL COMPLETED AND STORED | % (F/C) | BALANCE TO FINISH (C-F) | RETAINAGE     |
|             |                                       |                 |               | (A+B)                  | FROM PREV. APPL. | THIS PERIOD |                            |         |                         |               |
|             |                                       |                 |               |                        |                  |             |                            |         |                         | TO DATE (D+E) |
| Pre-Con     | Preconstruction Fees                  | 35,000.00       | 0.00          | 35,000.00              | 35,000.00        | 0.00        | 35,000.00                  | 100%    | 0.00                    | 0.00          |
| 0           | Payment and Performance Bond          | 77,485.00       | 0.00          | 77,485.00              | 0.00             | 76,722.00   | 76,722.00                  | 99%     | 763.00                  | 3,836.10      |
| 1           | General Conditions                    | 195,000.00      | 0.00          | 195,000.00             | 0.00             | 0.00        | 0.00                       | 0%      | 195,000.00              | 0.00          |
| Reimburse   | Construction Management Reimbursables | 243,180.00      | 0.00          | 243,180.00             | 0.00             | 0.00        | 0.00                       | 0%      | 243,180.00              | 0.00          |
| Fee         | Construction Management Fee           | 176,210.00      | 0.00          | 176,210.00             | 0.00             | 4,217.00    | 4,217.00                   | 2%      | 171,993.00              | 210.85        |
| Allowance   | Utilities Allowance                   | 50,000.00       | 0.00          | 50,000.00              | 0.00             | 0.00        | 0.00                       | 0%      | 50,000.00               | 0.00          |
| Contingency | Construction Contingency              | 322,392.00      | 0.00          | 322,392.00             | 0.00             | 0.00        | 0.00                       | 0%      | 322,392.00              | 0.00          |
| Testing     | Materials Testing                     | 20,000.00       | 0.00          | 20,000.00              | 0.00             | 0.00        | 0.00                       | 0%      | 20,000.00               | 0.00          |
| #0330       | Cast-In-Place Concrete                | 257,850.00      | 0.00          | 257,850.00             | 0.00             | 0.00        | 0.00                       | 0%      | 257,850.00              | 0.00          |
| #0341       | Strutctural Precast                   | 261,331.00      | 0.00          | 261,331.00             | 0.00             | 0.00        | 0.00                       | 0%      | 261,331.00              | 0.00          |
| #0510       | Steel Erection                        | 79,660.00       | 0.00          | 79,660.00              | 0.00             | 0.00        | 0.00                       | 0%      | 79,660.00               | 0.00          |
| #0610       | Carpentry & GC                        | 224,800.00      | 0.00          | 224,800.00             | 0.00             | 0.00        | 0.00                       | 0%      | 224,800.00              | 0.00          |
| #0750       | Roofing & Metal Panels                | 168,600.00      | 0.00          | 168,600.00             | 0.00             | 11,279.00   | 11,279.00                  | 7%      | 157,321.00              | 563.95        |
| #0790       | Caulking & Firestopping               | 39,740.00       | 0.00          | 39,740.00              | 0.00             | 0.00        | 0.00                       | 0%      | 39,740.00               | 0.00          |
| #0833       | Coiling & Sectional Doors             | 21,420.00       | 0.00          | 21,420.00              | 0.00             | 0.00        | 0.00                       | 0%      | 21,420.00               | 0.00          |
| #0840       | Aluminum Storefronts & Curtainwall    | 49,500.00       | 0.00          | 49,500.00              | 0.00             | 2,000.00    | 2,000.00                   | 4%      | 47,500.00               | 100.00        |
| #0920       | Drywall & Fireproofing                | 186,369.00      | 0.00          | 186,369.00             | 0.00             | 0.00        | 0.00                       | 0%      | 186,369.00              | 0.00          |
| #0930       | Tile                                  | 20,000.00       | 0.00          | 20,000.00              | 0.00             | 0.00        | 0.00                       | 0%      | 20,000.00               | 0.00          |
| #0950       | Acoustical Ceilings & Panels          | 19,000.00       | 0.00          | 19,000.00              | 0.00             | 1,000.00    | 1,000.00                   | 5%      | 18,000.00               | 50.00         |
| #0965       | Resilient Flooring & Carpet           | 41,479.00       | 0.00          | 41,479.00              | 0.00             | 0.00        | 0.00                       | 0%      | 41,479.00               | 0.00          |
| #0990       | Painting and Wallcovering             | 67,500.00       | 0.00          | 67,500.00              | 0.00             | 0.00        | 0.00                       | 0%      | 67,500.00               | 0.00          |
| #1420       | Conveying Equipment                   | 55,877.00       | 0.00          | 55,877.00              | 0.00             | 0.00        | 0.00                       | 0%      | 55,877.00               | 0.00          |
| #2100       | Fire Protection                       | 29,340.00       | 0.00          | 29,340.00              | 0.00             | 0.00        | 0.00                       | 0%      | 29,340.00               | 0.00          |
| #2200       | Plumbing & Heating                    | 210,735.00      | 0.00          | 210,735.00             | 0.00             | 0.00        | 0.00                       | 0%      | 210,735.00              | 0.00          |
| #2300       | HVAC & Controls                       | 161,000.00      | 0.00          | 161,000.00             | 0.00             | 0.00        | 0.00                       | 0%      | 161,000.00              | 0.00          |
| #2600       | Electrical                            | 178,500.00      | 0.00          | 178,500.00             | 0.00             | 0.00        | 0.00                       | 0%      | 178,500.00              | 0.00          |
| #3100       | Earthwork & Site Utilities            | 558,400.00      | 0.00          | 558,400.00             | 0.00             | 0.00        | 0.00                       | 0%      | 558,400.00              | 0.00          |
| #3210       | Asphalt Paving                        | 126,796.00      | 0.00          | 126,796.00             | 0.00             | 3,304.00    | 3,304.00                   | 3%      | 123,492.00              | 165.20        |
| #3290       | Landscaping & Fencing                 | 22,715.00       | 0.00          | 22,715.00              | 0.00             | 0.00        | 0.00                       | 0%      | 22,715.00               | 0.00          |
|             | TOTAL CONTRACT AMOUNTS                | 3,899,879.00    | 0.00          | 3,899,879.00           | 35,000.00        | 98,522.00   | 133,522.00                 | 2.20    | 3,766,357.00            | 4,926.10      |

**INVOICE SUMMARY-**  
**CITY OF NEWPORT - LABOR & GENERAL CONDITIONS**

**PAYMENT APPLICATION NO. #1**  
**PERIOD ENDING 1/31/2021**

| ITEM NO#                   | DESCRIPTION                        | VENDOR              | DATE    | NUMBER    | AMOUNT             | RETAINAGE         | DUE                |
|----------------------------|------------------------------------|---------------------|---------|-----------|--------------------|-------------------|--------------------|
| 0                          | Payment and Performance Bond       | H+U Construction    | 1/31/21 | Applic #1 | \$76,722.00        | \$3,836.10        | \$72,885.90        |
| Fee                        | Construction Management Fee        | H+U Construction    | 1/31/21 | Applic #1 | \$4,217.00         | \$210.85          | \$4,006.15         |
| #0750                      | Roofing & Metal Panels             | Central Roofing     | 1/31/21 | Applic #1 | \$11,279.00        | \$563.95          | \$10,715.05        |
| #0840                      | Aluminum Storefronts & Curtainwall | Capital City Glass  | 1/31/21 | Applic #1 | \$2,000.00         | \$100.00          | \$1,900.00         |
| #0950                      | Acoustical Ceilings & Panels       | Twin City Acoustics | 1/31/21 | Applic #1 | \$1,000.00         | \$50.00           | \$950.00           |
| #3210                      | Asphalt Paving                     | Ebert Construction  | 1/31/21 | Applic #1 | \$3,304.00         | \$165.20          | \$3,138.80         |
| <b>SUBTOTAL AMOUNT DUE</b> |                                    |                     |         |           | <b>\$98,522.00</b> | <b>\$4,926.10</b> | <b>\$93,595.90</b> |

**TOTAL AMOUNT DUE**

**\$93,595.90**



INVOICE : 210019  
PROJECT: J20002  
JANUARY 31, 2021  
PAGE 1 OF 1

TO: CITY OF NEWPORT  
596 7TH AVE  
NEWPORT, MN 55055

ATTN: ACCOUNTING

RE: NEWPORT CITY HALL & FIRE STATION

Invoice for Construction Management services performed during the month of January, 2021

**GENERAL CONDITIONS**

|                                       |                    |  |                    |
|---------------------------------------|--------------------|--|--------------------|
| Payment & Performance Bond            | \$76,722.00        |  |                    |
| <b>Subtotal Reimbursable Expenses</b> | <b>\$76,722.00</b> |  |                    |
|                                       | <b>Total</b>       |  | <b>\$76,722.00</b> |

**Contractor's Pay Applications January 31, 2021**

|   |             |  |                    |
|---|-------------|--|--------------------|
| #0512-Material Thornberg Steel                                    | \$71,875.00 |  |                    |
| #0750-Labor Central Roofing                                       | \$11,279.00 |  |                    |
| #0840-Labor Capital City Glass                                    | \$2,000.00  |  |                    |
| #0950-Labor Twin City Acoustics, Inc.                             | \$1,000.00  |  |                    |
| #2100-Material Dynamic Fire Protection                            | \$2,500.00  |  |                    |
| #3210-Labor Ebert Construction                                    | \$3,304.00  |  |                    |
| <b>Total Contractor's Pay Applications January 1 - January 31</b> |             |  | <b>\$91,958.00</b> |

**CONSTRUCTION MANAGEMENT FEE** **\$4,217.00**

**Total Before Retainage** **\$172,897.00**

|                   |                         |  |                     |
|-------------------|-------------------------|--|---------------------|
| <b>Retainage</b>  |                         |  |                     |
| Current Retainage | 8,644.85                |  |                     |
| Prior Retainage   | -                       |  |                     |
| Retainage-To-Date | 8,644.85                |  |                     |
|                   | <b>Total Amount Due</b> |  | <b>\$164,252.15</b> |

Arthur J. Gallagher Risk Management Services, Inc.  
3600 American Blvd. West, Suite 500  
Bloomington, MN 55431

Phone: (952)358-7500 Fax: (952)358-7501

Joseph Uhlhorn  
5555 W. 78th Street, Suite A  
Minneapolis, MN 55439

WEBCA1

|                  |                |        |
|------------------|----------------|--------|
| <b>Invoice #</b> | <b>3700691</b> | 1 of 1 |
| ACCOUNT NUMBER   | DATE           |        |
| H+UCONS-01       | 12/30/2020     |        |
| BALANCE DUE ON   | AMOUNT DUE     |        |
| 12/30/2020       | \$76,722.00    |        |



Insurance | Risk Management | Consulting

Contract/Performance Bond PolicyNumber: 107141100

Company: Travelers Casualty and Surety Co of America

Effective: 1/9/2020 to 1/9/2022

| Item #  | Trans Eff Date | Due Date   | Trans | Description     | Amount      |
|---|----------------|------------|-------|-----------------|-------------|
| 22569511  | 1/9/2020       | 12/30/2020 | NEWB  | City of Newport | \$76,722.00 |
| Perf/Pay<br>Newport City Hall, Fire Hall & Law Enf Center<br>\$7,224,613.00 |                |            |       |                 |             |

Total Invoice Balance:

\$76,722.00



Please return this portion with your payment. Include your invoice number on your remittance to expedite processing.

WEBCA1

Joseph Uhlhorn  
5555 W. 78th Street, Suite A  
Minneapolis, MN 55439

Please send your remittance to:

Arthur J. Gallagher Risk Management Services, Inc.  
39735 Treasury Center  
Chicago, IL 60694-9700

|                  |                |
|------------------|----------------|
| <b>Invoice #</b> | <b>3700691</b> |
| ACCOUNTNUMBER    | DATE           |
| H+UCONS-01       | 12/30/2020     |
| BALANCE DUE ON   | AMOUNT DUE     |
| 12/30/2020       | \$76,722.00    |
| AMOUNT PAID      |                |



Insurance | Risk Management | Consulting

\*\*\* SAVE TIME AND MONEY! PAY THIS INVOICE ONLINE AT [WWW.AJG.COM/EZPAY](http://WWW.AJG.COM/EZPAY). \*\*\*



# **AIA** Document G732™ – 2009

## **Application and Certificate for Payment, Construction Manager as Adviser Edition**

|                      |   |                         |   |                        |            |                             |                                     |
|----------------------|---|-------------------------|---|------------------------|------------|-----------------------------|-------------------------------------|
| <b>TO OWNER:</b>     | The City of Newport<br>496 7th Avenue<br>Newport, MN 55055              | <b>PROJECT:</b>         | Newport City Hall, Fire Hall and LEC<br>Labor | <b>APPLICATION NO:</b> | 001        | <b>DISTRIBUTION TO:</b>     |                                     |
| <b>FROM</b>          |   |                         |   | <b>PERIOD TO:</b>      | 01/31/2021 | <b>OWNER</b>                | <input type="checkbox"/>            |
| <b>CONTRACTOR:</b>   | Central Roofing Company<br>4550 Main Street NE<br>Minneapolis, MN 55421 | <b>VIA CONSTRUCTION</b> |   | <b>CONTRACT DATE:</b>  |            | <b>CONSTRUCTION MANAGER</b> | <input checked="" type="checkbox"/> |
|                      |   | <b>MANAGER:</b>         | H+U Construction                              | <b>PROJECT NOS:</b>    | / /        | <b>ARCHITECT</b>            | <input type="checkbox"/>            |
| <b>CONTRACT FOR:</b> |   | <b>VIA ARCHITECT:</b>   |   |                        |            | <b>CONTRACTOR</b>           | <input type="checkbox"/>            |
|                      |   |                         |   |                        |            | <b>FIELD</b>                | <input type="checkbox"/>            |
|                      |   |                         |   |                        |            | <b>OTHER</b>                | <input type="checkbox"/>            |

### **CONTRACTOR'S APPLICATION FOR PAYMENT**

Application is made for payment, as shown below, in connection with the Contract.  
AIA Document G703™, Continuation Sheet, is attached.

|   |               |
|---|---------------|
| 1. ORIGINAL CONTRACT SUM.....                                       | \$ 168,600.00 |
| 2. NET CHANGES IN THE WORK.....                                     | \$            |
| 3. CONTRACT SUM TO DATE (Line 1 ± 2) .....                          | \$ 168,600.00 |
| 4. TOTAL COMPLETED AND STORED TO DATE (Column G on G703) .....      | \$ 11,279.00  |
| 5. RETAINAGE:   |               |
| a. 5 % of Completed Work<br>(Column D + E on G703)                  | \$ 563.95     |
| b. % of Stored Material<br>(Column F on G703)                       | \$            |
| Total Retainage (Lines 5a + 5b, or Total in Column I on G703) ..... | \$ 563.95     |
| 6. TOTAL EARNED LESS RETAINAGE.....                                 | \$ 10,715.05  |
| (Line 4 minus Line 5 Total)   |               |
| 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....                      | \$0           |
| (Line 6 from prior Certificate)                                     |               |
| 8. CURRENT PAYMENT DUE.....   | \$ 10,715.05  |
| 9. BALANCE TO FINISH, INCLUDING RETAINAGE                           |               |
| (Line 3 minus Line 6)   | \$ 157,884.95 |

| SUMMARY OF CHANGES IN THE WORK                                      | ADDITIONS | DEDUCTIONS |
|---|-----------|------------|
| Total changes approved in previous months by Owner                  | \$        | \$         |
| Total approved this month, including Construction Change Directives | \$        | \$         |
| TOTALS  | \$        | \$         |
| NET CHANGES IN THE WORK   | \$        |            |

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

**CONTRACTOR:**

By: Joanne Ledin  
State of: Minnesota  
County of: Anoka

Subscribed and sworn to before

me this 3 day of February, 2021  
Notary Public: Joanne Ledin

My Commission expires: January 31, 2025

Date: 2-3-2021



JOANNE M LEDIN  
NOTARY PUBLIC  
MINNESOTA

My Commission Expires 01/31/2025

### **CERTIFICATE FOR PAYMENT**

In accordance with the Contract Documents, based on evaluations of the Work and the data comprising this application, the Construction Manager and Architect certify to the Owner that to the best of their knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED.....\$ 10,715.05

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

**CONSTRUCTION MANAGER:**

By: Joanne Nelson Date: 2/4/2021

**ARCHITECT:** (NOTE: If Multiple Prime Contractors are responsible for performing portions of the Project, the Architect's Certification is not required.)

By: Viggo Seeh Date: 2/15/2021

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

# CONTINUATION SHEET

Application and Certification for Payment, containing

Contractor's signed certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

Use Column I on Contracts where variable retainage for line items may apply.

Application No. : 1

Application Date : 01/31/21

To: 01/31/21

Architect's Project No.:

Invoice # : 27931

Contract : 221004. Newport City Hall Labor

| A<br>Item<br>No. | B<br>Description of Work | C<br>Scheduled<br>Value | E<br>Work Completed                        |                         | F<br>Materials<br>Presently<br>Stored<br><br>(Not in D or E) | G<br>Total<br>Completed<br>and Stored<br>To Date<br><br>(D+E+F) | %<br>(G / C) | H<br>Balance<br>To Finish<br>(C-G) | I<br>Retainage |
|------------------|--------------------------|-------------------------|--|-------------------------|--|---|--------------|------------------------------------|----------------|
|                  |                          |                         | D<br>From Previous<br>Application<br>(D+E) | This Period<br>In Place |  |   |              |                                    |                |
| 1                | Metal Wall Panel Labor   | 54,785.00               | 0.00                                       | 0.00                    | 0.00   | 0.00  | 0.00%        | 54,785.00                          | 0.00           |
| 2                | Roofing Labor            | 99,536.00               | 0.00                                       | 0.00                    | 0.00   | 0.00  | 0.00%        | 99,536.00                          | 0.00           |
| 3                | Shop Drawings            | 1,500.00                | 0.00                                       | 0.00                    | 0.00   | 0.00  | 0.00%        | 1,500.00                           | 0.00           |
| 4                | Housekeeping             | 1,500.00                | 0.00                                       | 0.00                    | 0.00   | 0.00  | 0.00%        | 1,500.00                           | 0.00           |
| 5                | Bond/Insurance           | 11,279.00               | 0.00                                       | 11,279.00               | 0.00   | 11,279.00   | 100.00%      | 0.00                               | 563.95         |
| Grand Totals     |                          | 168,600.00              | 0.00                                       | 11,279.00               | 0.00   | 11,279.00   | 6.69%        | 157,321.00                         | 563.95         |





# Document G732™ – 2019

## Application and Certificate for Payment, Construction Manager as Adviser Edition

TO OWNER: City of Newport PROJECT: Newport City Hall Fire Hall & LCC Labor & Equipment APPLICATION NO: 1 DISTRIBUTION TO:

FROM Capital City Glass VIA CONSTRUCTION MANAGER: H+U Construction PERIOD TO: 12-4-20 CONSTRUCTION MANAGER ☐

CONTRACTOR: 152193rd Ave Blaine MN 55449 PROJECT NOS: 1 1 ARCHITECT ☐

CONTRACT FOR: Glass/Glazing VIA ARCHITECT: Brunton Arch & Eng. CONTRACTOR ☐

FIELD ☐

OTHER ☐

### CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. AIA Document G703™, Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM.....\$ 49,500.00

2. NET CHANGES IN THE WORK.....\$           

3. CONTRACT SUM TO DATE (Line 1 ± 2).....\$ 49,500.00

4. TOTAL COMPLETED AND STORED TO DATE (Column G on G703).....\$ 2,000.00

5. RETAINAGE:

a. 5 % of Completed Work  
(Column D + E on G703) \$ 100.00

b.            % of Stored Material  
(Column F on G703) \$           

Total Retainage (Lines 5a + 5b, or Total in Column I on G703).....\$ 100.00

6. TOTAL EARNED LESS RETAINAGE.....\$ 1,900.00  
(Line 4 minus Line 5 Total)

7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....\$             
(Line 6 from prior Certificate)

8. CURRENT PAYMENT DUE.....\$ 1,900.00

9. BALANCE TO FINISH, INCLUDING RETAINAGE.....\$             
(Line 3 minus Line 6) \$ 47,600.00

| SUMMARY OF CHANGES IN THE WORK                                      | ADDITIONS | DEDUCTIONS |
|---|-----------|------------|
| Total changes approved in previous months by Owner                  | \$        | \$         |
| Total approved this month, including Construction Change Directives | \$        | \$         |
| TOTALS  | \$        | \$         |
| NET CHANGES IN THE WORK   | \$        | \$         |

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

#### CONTRACTOR:

By: [Signature]

Date: 1-27-21

State of: Minnesota

County of: Anoka

Subscribed and sworn to before me this 27th day of January, 2021

Notary Public: Carole B Swiden

My Commission expires: 1-31-2024



### CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on evaluations of the Work and the data comprising this application, the Construction Manager and Architect certify to the Owner that to the best of their knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED.....\$ 1,900.00

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

#### CONSTRUCTION MANAGER:

By: [Signature]

Date: 2/1/2021

ARCHITECT: (NOTE: If multiple Contractors are responsible for performing portions of the Project, the Architect's Certification is not required.)

By: [Signature]

Date: 2/15/2021

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

**CAUTION: You should sign an original AIA Contract Document, on which this text appears in RED. An original assures that changes will not be obscured.**

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# CONTINUATION SHEET

Page 2 of 2 Pages

ATTACHMENT TO PAY APPLICATION

APPLICATION NUMBER: 1

PROJECT:

APPLICATION DATE: 01/27/21

Newport City Hall, Hire Hall & Law

PERIOD TO: 31-Jan-21

Enforcement Center

ARCHITECT'S PROJECT NO:

Labor & Equipment

| A<br>Item<br>No. | B<br>Description of Work         | C<br>Scheduled<br>Value | D<br>Work Completed                     |             | F<br>Materials<br>Presently<br>Stored<br>(Not In<br>D or E) | G  |            | H<br>Balance<br>To Finish<br>(C - G) | I<br>Retainage |
|------------------|----------------------------------|-------------------------|---|-------------|---|--|------------|--------------------------------------|----------------|
|                  |                                  |                         | From Previous<br>Application<br>(D + E) | This Period |   | Total<br>Completed<br>And Stored<br>To Date<br>(D + E + F) | %<br>(G/C) |                                      |                |
| 1                | Housekeeping                     | 500.00                  |   |             |   |  |            | 500.00                               |                |
| 2                | Submittals                       | 5,475.00                |   |             |   |  |            | 5,475.00                             |                |
| 3                | Bonds                            | 2,000.00                |   | 2,000.00    |   | 2,000.00   | 100%       |                                      | 100.00         |
| 4                | Labor 079200 Sealants & Caulking | 6,641.00                |   |             |   |  |            | 6,641.00                             |                |
| 5                | Labor 084313 Aluminum Framed SF  | 18,403.00               |   |             |   |  |            | 18,403.00                            |                |
| 6                | Labor 088000 Glazing             | 16,481.00               |   |             |   |  |            | 16,481.00                            |                |
| 7                |                                  |                         |   |             |   |  |            |                                      |                |
| 8                |                                  |                         |   |             |   |  |            |                                      |                |
| 9                |                                  |                         |   |             |   |  |            |                                      |                |
| 10               |                                  |                         |   |             |   |  |            |                                      |                |
| 11               |                                  |                         |   |             |   |  |            |                                      |                |
| 12               |                                  |                         |   |             |   |  |            |                                      |                |
| 13               |                                  |                         |   |             |   |  |            |                                      |                |
| 14               |                                  |                         |   |             |   |  |            |                                      |                |
| 15               |                                  |                         |   |             |   |  |            |                                      |                |
| 16               |                                  |                         |   |             |   |  |            |                                      |                |
| 17               |                                  |                         |   |             |   |  |            |                                      |                |
| 18               |                                  |                         |   |             |   |  |            |                                      |                |
| 19               |                                  |                         |   |             |   |  |            |                                      |                |
| 20               |                                  |                         |   |             |   |  |            |                                      |                |
| 21               |                                  |                         |   |             |   |  |            |                                      |                |
| 22               |                                  |                         |   |             |   |  |            |                                      |                |
| 23               |                                  |                         |   |             |   |  |            |                                      |                |
| 24               |                                  |                         |   |             |   |  |            |                                      |                |
| 25               |                                  |                         |   |             |   |  |            |                                      |                |
| 26               |                                  |                         |   |             |   |  |            |                                      |                |
| 27               |                                  |                         |   |             |   |  |            |                                      |                |
| 28               |                                  |                         |   |             |   |  |            |                                      |                |
|                  | SUBTOTALS PAGE 2                 | 49,500.00               |   | 2,000.00    |   | 2,000.00   | 4%         | 47,500.00                            | 100.00         |

## APPLICATION AND CERTIFICATE FOR PAYMENT

## CONSTRUCTION MANAGER-ADVISER EDITION

AIA DOCUMENT G702/Cma

PAGE ONE OF PAGES

**To Contractor**  
H+U Construction  
5555 W 78th Street Ste A  
Minneapolis, MN 55439

**PROJECT:** Newport City Hall  
Labor Only

**APPLICATION NO:** #1  
**PERIOD TO:** 8/13/2020  
**PROJECT NO:**

**Distribution to:**  
\_\_OWNER  
\_\_CONSTRUCTION  
MANAGER  
\_\_ARCHITECT  
\_\_CONTRACTOR

**FROM CONTRACTOR:**

Twin City Acoustics  
9449 Science Center Drive - Ste 100  
New Hope, MN 55428

VIA CONSTRUCTION MANAGER:  
VIA ARCHITECT:

**CONTRACT DATE:** 3/25/2020  
**H+U Construction**

**CONTRACT FOR:****CONTRACTOR'S APPLICATION FOR PAYMENT**

Application is made for payment, as shown below, in connection with Contract.  
Continuation Sheet, AIA Document G703, is attached.

|  |    |           |
|--|----|-----------|
| 1. ORIGINAL CONTRACT SUM                                   | \$ | 19,000.00 |
| 2. Net Change by Change Orders                             | \$ |           |
| 3. CONTRACT SUM TO DATE (Line 1+2)                         | \$ | 19,000.00 |
| 4. TOTAL COMPLETED & STORED TO DATE                        | \$ | 1,000.00  |
| (Column G on G703)   |    |           |
| 5. RETAINAGE:  |    |           |
| a. 5% of Completed Work                                    | \$ | 50.00     |
| (Column D + E on G703)                                     |    |           |
| b. of Stored Material                                      | \$ |           |
| (Column F on G703)   |    |           |
| Total Retainage (Lines 5a+5b or Total in Column I of G703) | \$ | 50.00     |
| 6. TOTAL EARNED LESS RETAINAGE                             | \$ | 950.00    |
| (Line 4 less Line 5 Total)                                 |    |           |
| 7. LESS PREVIOUS CERTIFICATES FOR                          |    |           |
| PAYMENT (Line 6 from prior Certificate)                    | \$ | 0.00      |
| 8. CURRENT PAYMENT DUE                                     | \$ | 950.00    |
| 9. BALANCE TO FINISH, INCLUDING RETAINAGE                  | \$ | 18,050.00 |
| (Line 3 less Line 6)                                       |    |           |

| CHANGE ORDER SUMMARY                               | ADDITIONS | DEDUCTIONS |
|--|-----------|------------|
| Total Changes approved in previous months by Owner |           |            |
| Total approved this Month                          |           |            |
| <b>TOTALS:</b>                                     | 0.00      |            |
| <b>NET CHANGES by Change Order</b>                 | 0.00      |            |

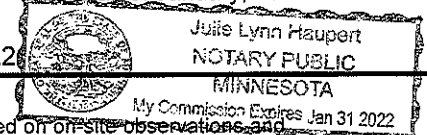
The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

**CONTRACTOR:**

By: [Signature] Date: 01/26/21

State of: Minnesota County of: Anoka  
Subscribed and Sworn to before me this 26th Day of January, 2021

Notary Public: Julie Lynn Haupt  
My Commission expires: 1/31/2022

**CERTIFICATE FOR PAYMENT**

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Construction Manager and Architect certify to the Owner that to the best of their knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED. **AMOUNT CERTIFIED \$ 950.00**  
(Attach explanation if amount certified differs from the amount applied for.  
Initial all figures on the Application and on the Continuation Sheet that changes to conform to the amount certified.)

**CONSTRUCTION MANAGER:** Lucas D. Nelson Date: 2/1/2021

**ARCHITECT:** Vijin Sachdev Date: 2/15/2021

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

## CONTINUATION SHEET

AIA DOCUMENT G703

AIA DOCUMENT G702, APPLICATION AND CERTIFICATE OF PAYMENT

**Containing Contractor's signed Certification, is attached**

in tabulations below, amounts are stated to the nearest dollar

Use Column 1 on Contracts where variable retainage for line items may apply.

**APPLICATION NO:** #1

**APPLICATION DATE:** 01/15/2021

**PERIOD TO:** 01/31/2021

ARCHITECT'S PROJECT NO:

[illegible]





# Document G732™ – 2009

## Application and Certificate for Payment, Construction Manager as Adviser Edition

|                         |  |                                  |   |                        |          |  |                                |
|-------------------------|--|----------------------------------|---|------------------------|----------|--|--------------------------------|
| <b>TO OWNER:</b>        | City of Newport<br>596 Seventh Avenue<br>Newport, MN 55055       | <b>PROJECT:</b>                  | Newport City Hall 3210 Labor<br>2060 1st Ave<br>Newport, MN 55055 | <b>APPLICATION NO:</b> | 1        | <b>DISTRIBUTION TO:</b>                              | OWNER <input type="checkbox"/> |
| <b>FROM CONTRACTOR:</b> | Ebert Construction<br>23350 County Road 10<br>Corcoran, MN 55357 | <b>VIA CONSTRUCTION MANAGER:</b> |   | <b>PERIOD TO:</b>      |          | <b>CONSTRUCTION MANAGER</b> <input type="checkbox"/> |                                |
| <b>CONTRACT FOR:</b>    |  | <b>VIA ARCHITECT:</b>            | Brunton Architects & Engineers                                    | <b>CONTRACT DATE:</b>  | 6452 / / | <b>ARCHITECT</b> <input type="checkbox"/>            |                                |
|                         |  |                                  |   | <b>PROJECT NOS:</b>    |          | <b>CONTRACTOR</b> <input type="checkbox"/>           |                                |
|                         |  |                                  |   |                        |          | <b>FIELD</b> <input type="checkbox"/>                |                                |
|                         |  |                                  |   |                        |          | <b>OTHER</b> <input type="checkbox"/>                |                                |

### CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.  
AIA Document G703™, Continuation Sheet, is attached.

|   |    |            |
|---|----|------------|
| 1. ORIGINAL CONTRACT SUM.....                                       | \$ | 126,796.00 |
| 2. NET CHANGES IN THE WORK.....                                     | \$ | 0.00       |
| 3. CONTRACT SUM TO DATE (Line 1 + 2) .....                          | \$ | 126,796.00 |
| 4. TOTAL COMPLETED AND STORED TO DATE (Column G on G703) .....      | \$ | 3,304.00   |
| 5. RETAINAGE:   |    |            |
| a. 5.00% of Completed Work<br>(Column D + E on G703)                | \$ | 165.20     |
| b. % of Stored Material<br>(Column F on G703)                       | \$ |            |
| Total Retainage (Lines 5a + 5b, or Total in Column I on G703) ..... | \$ | 165.20     |
| 6. TOTAL EARNED LESS RETAINAGE.....                                 | \$ | 3,138.80   |
| (Line 4 minus Line 5 Total)   |    |            |
| 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....                      |    | 0.00       |
| (Line 6 from prior Certificate)                                     |    |            |
| 8. CURRENT PAYMENT DUE.....   | \$ | 3,138.80   |
| 9. BALANCE TO FINISH, INCLUDING RETAINAGE                           |    |            |
| (Line 3 minus Line 6)   | \$ | 123,657.20 |

| SUMMARY OF CHANGES IN THE WORK                                      | ADDITIONS | DEDUCTIONS |
|---|-----------|------------|
| Total changes approved in previous months by Owner                  | \$        | \$         |
| Total approved this month, including Construction Change Directives | \$        | \$         |
| TOTALS  | \$        | \$         |
| NET CHANGES IN THE WORK   | \$        |            |

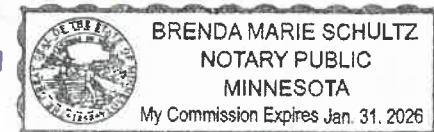
The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

**CONTRACTOR:** Ebert Construction

By: [Signature]  
State of: Minnesota  
County of: Hennepin

Date: 1/18/2021

Subscribed and sworn to before me this 18<sup>th</sup> day of January 2021  
Notary Public: Brenda Marie Schultz  
My Commission expires: 11/31/2026



### CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on evaluations of the Work and the data comprising this application, the Construction Manager and Architect certify to the Owner that to the best of their knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

**AMOUNT CERTIFIED**.....\$ 3,138.80

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

**CONSTRUCTION MANAGER:** [Signature]  
By: [Signature]

Date: 2/1/2021

**ARCHITECT:** (NOTE: If Multiple Prime Contractors are responsible for performing portions of the Project, the Architect's Certification is not required.)

By: [Signature]

Date: 2/15/2021

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

**CAUTION:** You should sign an original AIA Contract Document, on which this text appears in RED. An original assures that changes will not be obscured.

AIA Document G732™ – 2009 (formerly G702™ CMA – 1992). Copyright © 1992 and 2009 by The American Institute of Architects. All rights reserved. **WARNING:** This AIA® Document is protected by U.S. Copyright Law and International Treaties. Unauthorized reproduction or distribution of this AIA® Document, or any portion of it, may result in severe civil and criminal penalties, and will be prosecuted to the maximum extent possible under the law. Purchasers are permitted to reproduce ten (10) copies of this document when completed. To report copyright violations of AIA Contract Documents, e-mail The American Institute of Architects' legal counsel, copyright@aia.org.

## Continuation Sheet

AIA Document G702™–1992, Application and Certificate for Payment, or G732™–2009, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.  
 In tabulations below, amounts are in US dollars.  
 Use Column I on Contracts where variable retainage for line items may apply.

**APPLICATION NO:** 1/15/2021  
**APPLICATION DATE:**  
**PERIOD TO:** 6452  
**ARCHITECT'S PROJECT NO:**

| A<br>ITEM NO. | B<br>DESCRIPTION OF WORK    | C<br>SCHEDULED VALUE | D<br>WORK COMPLETED                  |             | F<br>MATERIALS PRESENTLY STORED<br>(Not in D or E) | G<br>TOTAL COMPLETED AND STORED TO DATE<br>(D+E+F) |              | H<br>BALANCE TO FINISH<br>(C – G) | I<br>RETAINAGE<br>(If variable rate) |
|---------------|-----------------------------|----------------------|--------------------------------------|-------------|--|--|--------------|-----------------------------------|--------------------------------------|
|               |                             |                      | FROM PREVIOUS APPLICATION<br>(D + E) | THIS PERIOD |  |  | %<br>(G ÷ C) |                                   |                                      |
| 01            | Bond and Insurance          | 1,974.00             |                                      | 1,974.00    |  | 1,974.00   | 100.00       |                                   | 98.70                                |
| 02            | General Conditions          | 6,300.00             |                                      | 1,330.00    |  | 1,330.00   | 21.11        | 4,970.00                          | 66.50                                |
| 03            | Housekeeping                | 5,264.00             |                                      |             |  |  |              | 5,264.00                          |                                      |
| 04            | Shop Drawings               | 1,974.00             |                                      |             |  |  |              | 1,974.00                          |                                      |
| 05            | Allowance - 100 LF Curb     | 1,657.00             |                                      |             |  |  |              | 1,657.00                          |                                      |
| 06            | Allowance - 1000 SF Asphalt | 1,400.00             |                                      |             |  |  |              | 1,400.00                          |                                      |
| 07            | Allowance - CM Allowance    | 2,500.00             |                                      |             |  |  |              | 2,500.00                          |                                      |
| 08            | Curb and Gutter             | 40,870.00            |                                      |             |  |  |              | 40,870.00                         |                                      |
| 09            | Asphalt Paving              | 28,200.00            |                                      |             |  |  |              | 28,200.00                         |                                      |
| 10            | Concrete Walks              | 36,657.00            |                                      |             |  |  |              | 36,657.00                         |                                      |
|               | GRAND TOTAL                 | 126,796.00           |                                      | 3,304.00    |  | 3,304.00   | 2.61         | 123,492.00                        | 165.20                               |

**CAUTION:** You should sign an original AIA Contract Document, on which this text appears in RED. An original assures that changes will not be obscured.



# APPLICATION AND CERTIFICATE FOR PAYMENT

**TO (OWNER)**

City of Newport  
596 7th Ave  
Newport, MN 55055

**PROJECT:** NEWPORT CITY HALL & FIRE STATION  
MATERIAL

**APPLICATION NO:** 1

**PERIOD TO:** 1/31/2021

Distribution to:

☒ OWNER

☐ ARCHITECT

☐ CONST. MANAGER

☒ FILE

**FROM (CM):**

HOFFMANN + UHLHORN CONSTRUCTION, INC.  
5555 W 78TH ST, SUITE A  
MINNEAPOLIS, MN 55439

CONTRACT DATE:

## APPLICATION FOR PAYMENT

| CHANGE ORDER SUMMARY                               |               |           |            |
|--|---------------|-----------|------------|
| Change Orders Approved in previous months by Owner |               | ADDITIONS | DEDUCTIONS |
| TOTAL  |               | \$0.00    | \$0.00     |
| Approved this Month                                |               | \$0.00    | \$0.00     |
| Number   | Date Approved |           |            |
|  |               |           |            |
| TOTALS   |               | \$0.00    | \$0.00     |
| Net change by Change Orders                        |               |           | \$0.00     |

The undersigned Construction Manager certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, and that current payments shown herein are now due.

**CONSTRUCTION MANAGER:** HOFFMANN + UHLHORN CONSTRUCTION, INC.

By:



Date: 2/2/2021

## ARCHITECT'S CERTIFICATE FOR PAYMENT

In Accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractors are entitled to payment of the Amounts Certified.

Application is made for Payment, as shown below,  
**Continuation Sheet, AIA Document G703**, is attached.

|   |                |
|---|----------------|
| 1. COMMITTED COST   | \$3,324,734.00 |
| 2. Net Change by Change Orders  | \$0.00         |
| 3. SUM TO DATE (Line 1+2)   | \$3,324,734.00 |
| 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)                    | \$74,375.00    |
| 5. RETAINAGE:   |                |
| a. <u>5</u> % of Completed Work (Column D+E on G703)                      | \$3,718.75     |
| b. <u>    </u> % of Stored Material (Column F on G703)                    | \$0.00         |
| Total Retainage (Line 5a + 5b or Total in Column I of G703)               | \$3,718.75     |
| 6. TOTAL EARNED LESS RETAINAGE (Line 4 less Line 5 Total)                 | \$70,656.25    |
| 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate) | \$0.00         |
| 8. CURRENT PAYMENT DUE  | \$70,656.25    |
| 9. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 6)                 | \$3,254,077.75 |

State of: MINNESOTA

County of:

Anoka County

Subscribed and sworn to before me this

2/2/2021

Notary Public:



My Commission expires:

31-Jan-23

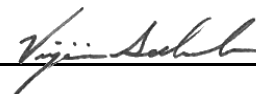
**AMOUNT CERTIFIED**

\$

(Attach explanation if amount certified differs from the amount applied for).

ARCHITECT: Brunton Architects & Engineers

By:



Date: 2/15/2021



**CITY OF NEWPORT - MATERIAL**  
**H+U CONSTRUCTION EDITION OF AIA DOCUMENT G703**

**APPLIC. FOR PAYMENT NO.#1**  
**PERIOD ENDING 1/31/2021**

AIA Document G723, APPLICATION AND CERTIFICATE FOR PAYMENT, containing Contractor's signed Certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

|          |                                    | A               | B             | C                                   | D                | E                      | F   |         | G                       | H         |
|----------|------------------------------------|-----------------|---------------|-------------------------------------|------------------|------------------------|---|---------|-------------------------|-----------|
| ITEM NO. | DESCRIPTION OF WORK                | SCHEDULED VALUE | CHANGE ORDERS | REVISED SCHEDULE VALUE<br><br>(A+B) | WORK COMPLETED   |                        | TOTAL COMPLETED AND STORED<br><br>TO DATE (D+E) | % (F/C) | BALANCE TO FINISH (C-F) | RETAINAGE |
|          |                                    |                 |               |                                     | FROM PREV. APPL. | THIS PERIOD            |   |         |                         |           |
|          |                                    |                 |               |                                     | #0330            | Cast-In-Place Concrete | 145,000.00                                      |         |                         |           |
| #0341    | Structural Precast                 | 1,033,333.00    | 0.00          | 1,033,333.00                        | 0.00             | 0.00                   | 0.00  | 0%      | 1,033,333.00            | 0.00      |
| #0512    | Steel Supply                       | 125,000.00      | 0.00          | 125,000.00                          | 0.00             | 71,875.00              | 71,875.00                                       | 58%     | 53,125.00               | 3,593.75  |
| #0610    | Carpentry & GC                     | 183,700.00      | 0.00          | 183,700.00                          | 0.00             | 0.00                   | 0.00  | 0%      | 183,700.00              | 0.00      |
| #0750    | Roofing & Metal Panels             | 207,360.00      | 0.00          | 207,360.00                          | 0.00             | 0.00                   | 0.00  | 0%      | 207,360.00              | 0.00      |
| #0790    | Caulking & Firestopping            | 13,525.00       | 0.00          | 13,525.00                           | 0.00             | 0.00                   | 0.00  | 0%      | 13,525.00               | 0.00      |
| #0810    | Doors, Frames, Hardware - Supply   | 95,490.00       | 0.00          | 95,490.00                           | 0.00             | 0.00                   | 0.00  | 0%      | 95,490.00               | 0.00      |
| #0833    | Coiling & Sectional Doors          | 86,400.00       | 0.00          | 86,400.00                           | 0.00             | 0.00                   | 0.00  | 0%      | 86,400.00               | 0.00      |
| #0840    | Aluminum Storefronts & Curtainwall | 60,000.00       | 0.00          | 60,000.00                           | 0.00             | 0.00                   | 0.00  | 0%      | 60,000.00               | 0.00      |
| #0920    | Drywall & Fireproofing             | 50,000.00       | 0.00          | 50,000.00                           | 0.00             | 0.00                   | 0.00  | 0%      | 50,000.00               | 0.00      |
| #0930    | Tile                               | 31,000.00       | 0.00          | 31,000.00                           | 0.00             | 0.00                   | 0.00  | 0%      | 31,000.00               | 0.00      |
| #0950    | Acoustical Ceilings & Panels       | 25,700.00       | 0.00          | 25,700.00                           | 0.00             | 0.00                   | 0.00  | 0%      | 25,700.00               | 0.00      |
| #0965    | Resilient Flooring & Carpet        | 52,820.00       | 0.00          | 52,820.00                           | 0.00             | 0.00                   | 0.00  | 0%      | 52,820.00               | 0.00      |
| #0990    | Painting and Wallcovering          | 11,900.00       | 0.00          | 11,900.00                           | 0.00             | 0.00                   | 0.00  | 0%      | 11,900.00               | 0.00      |
| #1420    | Conveying Equipment                | 66,643.00       | 0.00          | 66,643.00                           | 0.00             | 0.00                   | 0.00  | 0%      | 66,643.00               | 0.00      |
| #2100    | Fire Protection                    | 46,160.00       | 0.00          | 46,160.00                           | 0.00             | 2,500.00               | 2,500.00  | 5%      | 43,660.00               | 125.00    |
| #2200    | Plumbing & Heating                 | 248,555.00      | 0.00          | 248,555.00                          | 0.00             | 0.00                   | 0.00  | 0%      | 248,555.00              | 0.00      |
| #2300    | HVAC & Controls                    | 213,000.00      | 0.00          | 213,000.00                          | 0.00             | 0.00                   | 0.00  | 0%      | 213,000.00              | 0.00      |
| #2600    | Electrical                         | 376,100.00      | 0.00          | 376,100.00                          | 0.00             | 0.00                   | 0.00  | 0%      | 376,100.00              | 0.00      |
| #3100    | Earthwork & Site Utilities         | 101,500.00      | 0.00          | 101,500.00                          | 0.00             | 0.00                   | 0.00  | 0%      | 101,500.00              | 0.00      |
| #3210    | Asphalt Paving                     | 136,404.00      | 0.00          | 136,404.00                          | 0.00             | 0.00                   | 0.00  | 0%      | 136,404.00              | 0.00      |
| #3290    | Landscaping & Fencing              | 15,144.00       | 0.00          | 15,144.00                           | 0.00             | 0.00                   | 0.00  | 0%      | 15,144.00               | 0.00      |
|          | TOTAL CONTRACT AMOUNTS             | 3,324,734.00    | 0.00          | 3,324,734.00                        | 0.00             | 74,375.00              | 74,375.00                                       | 0.63    | 3,250,359.00            | 3,718.75  |

INVOICE SUMMARY-  
CITY OF NEWPORT - MATERIAL

PAYMENT APPLICATION NO. #1  
PERIOD ENDING 1/31/2021

| ITEM NO#            | DESCRIPTION     | VENDOR                  | DATE    | NUMBER    | AMOUNT      | RETAINAGE  | DUE         |
|---------------------|-----------------|-------------------------|---------|-----------|-------------|------------|-------------|
| #0512               | Steel Supply    | Thornberg Steel         | 1/31/21 | Applic #1 | \$71,875.00 | \$3,593.75 | \$68,281.25 |
| #2100               | Fire Protection | Dynamic Fire Protection | 1/31/21 | Applic #1 | \$2,500.00  | \$125.00   | \$2,375.00  |
| SUBTOTAL AMOUNT DUE |                 |                         |         |           | \$74,375.00 | \$3,718.75 | \$70,656.25 |

TOTAL AMOUNT DUE \$70,656.25

# APPLICATION AND CERTIFICATE FOR PAYMENT

PAGE ONE OF PAGES

TO OWNER:  
H + U CONSTRUCTION  
5555 WEST 78TH STREET, STE A  
EDINA, MN 55439-2702  
FROM CONTRACTOR:  
THORNBERG STEEL  
23604 UNIVERSITY AVE NW  
BETHEL, MN 55005

PROJECT:  
NEWPORT CITY HALL  
2060 1ST AVE  
NEWPORT, MN 55055  
VIA ARCHITECT:  
BRUNTON ARCHITECTS

APPLICATION #: 1  
PERIOD TO: 01/20/21  
PROJECT NOS: 8122  
CONTRACT DATE: 12/28/20

Distribution to:  
☐ Owner  
☐ Const. Mgr  
☐ Architect  
☐ Contractor

CONTRACT FOR:

## CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.  
Continuation Sheet is attached.

|  |    |            |
|--|----|------------|
| 1. ORIGINAL CONTRACT SUM-----          | \$ | 125,000.00 |
| 2. Net change by Change Orders-----    | \$ |            |
| 3. CONTRACT SUM TO DATE (Line 1 +/- 2) | \$ | 125,000.00 |
| 4. TOTAL COMPLETED & STORED TO DATE-\$ |    | 71,875.00  |

(Column G on Continuation Sheet)

### 5. RETAINAGE:

a. 5.0% of Completed Work \$  
(Columns D+E on Continuation Sheet)

b. 5.0% of Stored Material \$  
(Column F on Continuation Sheet)

Total Retainage (Line 5a + 5b or

Total in Column I of Continuation Sheet----- \$ 3,593.75

6. TOTAL EARNED LESS RETAINAGE----- \$ 68,281.25  
(Line 4 less Line 5 Total)

### 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT

(Line 6 from prior Certificate)----- \$

8. CURRENT PAYMENT DUE----- \$ 68,281.25

9. BALANCE TO FINISH, INCLUDING RETAINAGE  
(Line 3 less Line 6) \$ 56,718.75

| CHANGE ORDER SUMMARY                               | ADDITIONS | DEDUCTIONS |
|--|-----------|------------|
| Total changes approved in previous months by Owner |           |            |
| Total approved this Month                          |           |            |
| TOTALS   |           |            |
| NET CHANGES by Change Order                        |           |            |

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown therein is now due.

CONTRACTOR:

By: Melissa Weisenberger Date: 1/20/2021

State of: MN  
County of: Anoka

Subscribed and sworn to before me this \_\_\_\_ day of \_\_\_\_



Notary Public:  
My Commission expires:

## CERTIFICATE FOR PAYMENT

In accordance with Contract Documents, based on on-site observations and the data comprising application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED Lucas D. Nelson \$ 68,281.25

(Attach explanation if amount certified differs from the amount applied for. Initial all figures on this application and on the Continuation Sheet that are changed to conform to the amount certified.)

ARCHITECT:

By: Vijai Sachdev Date: 2/15/2021

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner of Contractor under this Contract.

# CONTINUATION SHEET

ATTACHMENT TO PAY APPLICATION

PROJECT:  
NEWPORT CITY HALL  
2060 1ST AVE  
NEWPORT, MN 55055

Page 2 of

Pages

APPLICATION NUMBER: 1  
APPLICATION DATE: 01/20/21  
PERIOD TO: 20-Jan-21  
ARCHITECT'S PROJECT NO: 8122

| A<br>Item No.    | B<br>Description of Work        | C<br>Scheduled Value | D<br>Work Completed               |             | F<br>Materials Presently Stored (Not In D or E) | G  |         | H<br>Balance To Finish (C - G) | I<br>Retainage (If Variable Rate) |
|------------------|---------------------------------|----------------------|-----------------------------------|-------------|---|--|---------|--------------------------------|-----------------------------------|
|                  |                                 |                      | From Previous Application (D + E) | This Period |   | Total Completed And Stored To Date (D + E + F) | % (G/C) |                                |                                   |
| 1                | 51200 MATERIAL                  | 60,000.00            |                                   |             | 50,000.00                                       | 50,000.00                                      | 83%     | 10,000.00                      | 2,500.00                          |
| 2                | 51200 SHOP                      | 25,000.00            |                                   | 10,000.00   |   | 10,000.00                                      | 40%     | 15,000.00                      | 500.00                            |
| 3                | 53100 DECK                      | 4,182.00             |                                   |             |   |  |         | 4,182.00                       |                                   |
| 4                | 55000, 55123, 55100, 55305 MISC | 33,943.00            |                                   | 10,000.00   |   | 10,000.00                                      | 29%     | 23,943.00                      | 500.00                            |
| 5                | BOND                            | 1,875.00             |                                   | 1,875.00    |   | 1,875.00                                       | 100%    |                                | 93.75                             |
| 6                |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 7                |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 8                |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 9                |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 10               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 11               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 12               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 13               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 14               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 15               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 16               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 17               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 18               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 19               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 20               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 21               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 22               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 23               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 24               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 25               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 26               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 27               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| 28               |                                 |                      |                                   |             |   |  |         |                                |                                   |
| SUBTOTALS PAGE 2 |                                 | 125,000.00           |                                   | 21,875.00   | 50,000.00                                       | 71,875.00                                      | 58%     | 53,125.00                      | 3,593.75                          |













# CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)  
01/28/2021

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

**IMPORTANT:** If the certificate holder is an **ADDITIONAL INSURED**, the policy(ies) must have **ADDITIONAL INSURED** provisions or be endorsed. If **SUBROGATION IS WAIVED**, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

|  |  |                                    |
|--|--|------------------------------------|
| <b>PRODUCER</b><br>Sentry Insurance<br>1800 North Point Drive<br>Stevens Point, WI 54481                               | <b>CONTACT NAME:</b> Sentry Customer Service             |                                    |
|  | <b>PHONE (A/C, No, Ext):</b> 800-473-6879                | <b>FAX (A/C, No):</b> 800-514-7191 |
| <b>INSURED</b><br>Thornberg Erecting and Steel Services Inc<br>23604 University Avenue Ext NW<br>Bethel, MN 55005-9853 | <b>EMAIL ADDRESS:</b> businessproducts_direct@sentry.com |                                    |
|  | <b>INSURER(S) AFFORDING COVERAGE</b>                     |                                    |
|  | <b>INSURER A :</b> Sentry Insurance a Mutual Company     |                                    |
|  | <b>INSURER B :</b> Middlesex                             |                                    |
|  | <b>INSURER C :</b>                                       |                                    |
|  | <b>INSURER D :</b>                                       |                                    |
|  | <b>INSURER E :</b>                                       |                                    |
| <b>INSURER F :</b>   |  |                                    |
| <b>NAIC #</b>  |  |                                    |

## COVERAGES

CERTIFICATE NUMBER: 2051498

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

| INSR LTR | TYPE OF INSURANCE   | ADDL INSR   | SUBR WVD                                  | POLICY NUMBER | POLICY EFF (MM/DD/YYYY) | POLICY EXP (MM/DD/YYYY) | LIMITS  |              |
|----------|---|---|---|---------------|-------------------------|-------------------------|---|--------------|
| A        | <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY  |   |   | A0113915003   | 10/03/2020              | 10/03/2021              | EACH OCCURRENCE   |              |
|          | <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR                            |   | \$ 1,000,000                              |               |                         |                         |   |              |
|          |   |   | DAMAGE TO RENTED PREMISES (Ea occurrence) |               |                         |                         | \$ 500,000  |              |
|          |   |   | MED EXP (Any one person)                  |               |                         |                         | \$ 5,000  |              |
|          | GEN'L AGGREGATE LIMIT APPLIES PER:  |   |   |               |                         |                         | PERSONAL & ADV INJURY   | \$ 1,000,000 |
|          | <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC |   |   |               |                         |                         | GENERAL AGGREGATE   | \$ 3,000,000 |
|          | OTHER:  |   |   |               |                         |                         | PRODUCTS - COMP/OP AGG  | \$           |
| A        | <b>AUTOMOBILE LIABILITY</b>   |   |   | A0113915001   | 10/03/2020              | 10/03/2021              | COMBINED SINGLE LIMIT (Ea accident)   | \$ 1,000,000 |
|          | <input type="checkbox"/> ANY AUTO   |   | BODILY INJURY (Per person)                |               |                         |                         | \$  |              |
|          | <input checked="" type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS             |   | BODILY INJURY (Per accident)              |               |                         |                         | \$  |              |
|          | <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY                   |   | PROPERTY DAMAGE (Per accident)            |               |                         |                         | \$  |              |
| A        | <input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR               |   |   | A0113915005   | 10/03/2020              | 10/03/2021              | EACH OCCURRENCE   | \$ 2,000,000 |
|          | <input checked="" type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE                      |   | AGGREGATE                                 |               |                         |                         | \$ 2,000,000  |              |
|          | <input type="checkbox"/> DED <input type="checkbox"/> RETENTION \$  |   |   |               |                         |                         | \$  |              |
|          |   |   |   |               |                         |                         |   |              |
| B        | <b>WORKERS COMPENSATION AND EMPLOYERS' LIABILITY</b>  |   |   | A0113915004   | 10/03/2020              | 10/03/2021              | <input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER |              |
|          | ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH)                               | <input type="checkbox"/> Y / <input type="checkbox"/> N | E.L. EACH ACCIDENT                        |               |                         |                         | \$ 500,000  |              |
|          | If yes, describe under DESCRIPTION OF OPERATIONS below  |   | E.L. DISEASE - EA EMPLOYEE                |               |                         |                         | \$ 500,000  |              |
|          |   |   | E.L. DISEASE - POLICY LIMIT               |               |                         |                         | \$ 500,000  |              |

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Refer to attached

## CERTIFICATE HOLDER

H + U Construction  
5555 W 78th St Ste A  
Edina, MN 55439-2702

## CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

*John Heyland*



AGENCY CUSTOMER ID: XXXXXX9694

LOC #: \_\_\_\_\_

**ADDITIONAL REMARKS SCHEDULE**Page 2 of 2

|   |                           |   |
|---|---------------------------|---|
| <b>AGENCY</b><br>Joseph Schmidt                     |                           | <b>NAMED INSURED</b><br>Thornberg Erecting and Steel Services Inc |
| <b>POLICY NUMBER</b><br>A0113915003                 |                           |   |
| <b>CARRIER</b><br>Sentry Insurance a Mutual Company | <b>NAIC CODE</b><br>24988 | <b>EFFECTIVE DATE:</b> 10/03/2020                                 |

**ADDITIONAL REMARKS**

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,

**FORM NUMBER:** ACORD 25 **FORM TITLE:** Certificate of Liability Insurance**General Liability**

Property of others included in Special Broadened Property Coverage endorsement CP 80 26

## APPLICATION AND CERTIFICATE FOR PAYMENT

PAGE ONE OF 2 PAGES

TO OWNER:

City or Newport

PROJECT:

Newport City Hall

APPLICATION #: 1

Distribution to:

PERIOD TO: 01/20/21

PROJECT NOS:

Invoice Nos. 1654

CONTRACT DATE 12/30/20

|                                     |            |
|-------------------------------------|------------|
| <input type="checkbox"/>            | Owner      |
| <input type="checkbox"/>            | Const. Mgr |
| <input type="checkbox"/>            | Architect  |
| <input checked="" type="checkbox"/> | Contractor |

FROM CONTRACTOR:

Dynamic Fire Protection

VIA ARCHITECT:

Brunton Architects and Engineers

CONTRACT FOR: Material and subcontractor schedule of values

## CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.

Continuation Sheet is attached.

|  |    |           |
|--|----|-----------|
| 1. ORIGINAL CONTRACT SUM-----          | \$ | 46,160.00 |
| 2. Net change by Change Orders-----    | \$ | 0.00      |
| 3. CONTRACT SUM TO DATE (Line 1 +/- 2) | \$ | 46,160.00 |
| 4. TOTAL COMPLETED & STORED TO DATE-\$ |    | 2,500.00  |

(Column G on Continuation Sheet)

## 5. RETAINAGE:

a. 5.0% of Completed Work \$ 125.00  
(Columns D+E on Continuation Sheet)

b. 5.0% of Stored Material \$  
(Column F on Continuation Sheet)

Total Retainage (Line 5a + 5b or

Total in Column I of Continuation Sheet----- \$ 125.00

6. TOTAL EARNED LESS RETAINAGE----- \$ 2,375.00

(Line 4 less Line 5 Total)

## 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT

(Line 6 from prior Certificate)----- \$ 0.00

8. CURRENT PAYMENT DUE----- \$ 2,375.00

## 9. BALANCE TO FINISH, INCLUDING RETAINAGE

(Line 3 less Line 6) \$ 43,785.00

| CHANGE ORDER SUMMARY                               | ADDITIONS | DEDUCTIONS |
|--|-----------|------------|
| Total changes approved in previous months by Owner |           | \$0.00     |
| Total approved this Month                          |           |            |
| TOTALS   | \$0.00    | \$0.00     |
| NET CHANGES by Change Order                        | \$0.00    |            |

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown therein is now due.

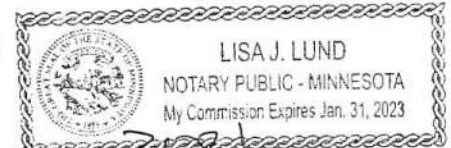
CONTRACTOR:

By: BH

Date: 1-19-21

State of: MinnesotaCounty of: Chicago

Subscribed and sworn to before  
me this 19th day of January, 2021

Notary Public: Lisa J. LundMy Commission expires: 1-30-23

## CERTIFICATE FOR PAYMENT

In accordance with Contract Documents, based on on-site observations and the data comprising application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED Lisa D. Nelson \$ 2,375.00

(Attach explanation if amount certified differs from the amount applied for. Initial all figures on this application and on the Continuation Sheet that are changed to conform to the amount certified.)

ARCHITECT:

By: Vijin Sachdev

Date: 2/15/2021

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner of Contractor under this Contract.

# CONTINUATION SHEET

Page 2 of 2 Pages

ATTACHMENT TO PAY APPLICATION

APPLICATION NUMBER: 1

PROJECT:

APPLICATION DATE: 01/20/21

PERIOD TO: 20-Jan-21

ARCHITECT'S PROJECT NO:

| A        | B  | C   | D                                 | E           | F  | G  |           | H                         |          |      |          |    |           |
|----------|--|---|-----------------------------------|-------------|--|--|-----------|---------------------------|----------|------|----------|----|-----------|
| Item No. | Description of Work  | Scheduled Value                             | Work Completed                    |             | Materials Presently Stored (Not In D or E) | Total Completed And Stored To Date (D + E + F) | % (G/C)   | Balance To Finish (C - G) |          |      |          |    |           |
|          |  |   | From Previous Application (D + E) | This Period |  |  |           |                           |          |      |          |    |           |
| 1        | Material Submittals, design,bond bond Manuals as built's O&M | 40,713.00<br>2,600.00<br>2,500.00<br>347.00 |                                   | 2,500.00    |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 2        |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 3        |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 4        |  |   |                                   |             |  | 0.00   | 0%        | 40,713.00                 |          |      |          |    |           |
| 5        |  |   |                                   |             |  | 0.00   | 0%        | 2,600.00                  |          |      |          |    |           |
| 6        |  |   |                                   |             |  | 2,500.00                                       | 100%      | 0.00                      |          |      |          |    |           |
| 7        |  |   |                                   |             |  | 0.00   | 0%        | 347.00                    |          |      |          |    |           |
| 8        |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 9        |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 10       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 11       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 12       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 13       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 14       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 15       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 16       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 17       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 18       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 19       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 20       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 21       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 22       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 23       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
| 28       |  |   |                                   |             |  | 0.00   | 0%        | 0.00                      |          |      |          |    |           |
|          |  |   |                                   |             |  | SUBTOTALS PAGE 2                               | 46,160.00 | 0.00                      | 2,500.00 | 0.00 | 2,500.00 | 5% | 43,660.00 |



## MEMORANDUM

DATE: March 1, 2021

TO: Bruce Hanson, City of Newport

FROM: Luke Nelson, Hoffmann + Uhlhorn Construction, Inc.

SUBJECT: Newport City Hall & Public Safety Building  
**Proposal Request #01 – In-Floor Heat**

Attached for your review is the cost to add in-floor heat in the apparatus bays and perimeter of the building.

H+U Construction finds the pricing to be an accurate reflection of work completed.

| Contractor/Supplier                   | WS   | Description                              |     | Amount        |
|---------------------------------------|------|--|-----|---------------|
| Davis Mechanical Labor                | 2200 | Labor to add in-floor heat               | Add | \$ 54,934.00  |
| Davis Mechanical Material             | 2200 | Material to add in-floor heat            | Add | \$ 123,387.00 |
| Master Mechanical Labor               | 2300 | Controls Labor to add in-floor heat      | Add | \$ 9,368.00   |
| Master Mechanical Material            | 2300 | Controls Material to add in-floor heat   | Add | \$ 5,315.00   |
| B&B Electrical Labor                  | 2600 | Electrical Labor to add in-floor heat    | Add | \$ 5,955.00   |
| B&B Electrical Material               | 2600 | Electrical Material to add in-floor heat | Add | \$ 2,449.00   |
| Northland Concrete & Masonry Labor    | 330  | Concrete Labor to add in-floor heat      | Add | \$ 10,477.00  |
| Northland Concrete & Masonry Material | 330  | Concrete Material to add in-floor heat   | Add | \$ 6,399.00   |

**Total      \$ 218,284.00**

Please, review and provide comments and/or approval.

Let me know if you have questions or need additional information.

Attachments – Nine pages

## H&U Construction

### Newport City Hall & Public Safety Building



Project Manager:  
**Matt Main**

B&B Electric Inc.  
310 County Road D East  
Little Canada, MN 55117  
C: (715) 563-1531  
O: (651) 490-2926

Date : **3/1/2021**  
  
PCO #: **RFP**  
PR/SI # **PR 01**  
In floor heat

#### COST SUMMARY

| Description                           | Cost               | Notes/Attachments                         |
|---------------------------------------|--------------------|---|
| Labor                                 | \$ 5,413.80        | (Auto Fill from Sub-Total Below)          |
|                                       | \$ 541.38          | 10% MU                                    |
| <b>Labor Total</b>                    | <b>\$ 5,955.18</b> |   |
| Materials and Equipment               | \$ 2,040.48        | (Auto Fill from Sub-Total Below)          |
|                                       | \$ 204.05          | 10% MU                                    |
| <b>Materials and Equipment Total</b>  | <b>\$ 2,244.53</b> |   |
| Subcontractors                        | \$ -               | Auto Fill from Sub-Total Below            |
| 5% Overhead and Profit on Subs        | \$ -               | (5% is the max allowed on subcontractors) |
| <b>Subcontractor Total</b>            | <b>\$ -</b>        |   |
| <b>Material, Equipment, Sub Total</b> | <b>\$ 2,448.58</b> |   |
| <b>TOTAL COST OF CHANGE</b>           | <b>\$ 8,403.76</b> |   |

Signature: Matthew R. Main

Contractor acknowledges no other Costs associated with this PCO.

#### PROVIDE DETAIL BREAKDOWN BELOW:

| Labor By Task                   |  | Qty                               | Unit | Unit Cost | Total Cost  |
|---------------------------------|--|-----------------------------------|------|-----------|-------------|
| Labor By Task                   |  | 51.56                             |      | \$ 105.00 | \$ 5,413.80 |
|                                 |  |                                   |      |           | \$ -        |
|                                 |  |                                   |      |           | \$ -        |
|                                 |  |                                   |      |           | \$ -        |
| Sub-Total                       |  |                                   |      |           | \$ 5,413.80 |
| Materials and Equipment By Task |  | Qty                               | Unit | Unit Cost | Total Cost  |
| Pipe, Wire, Fittings            |  | 1                                 |      | 1550.48   | \$ 1,550.48 |
| lift                            |  | 1                                 |      | 490       | \$ 490.00   |
|                                 |  |                                   |      |           | \$ -        |
|                                 |  |                                   |      |           | \$ -        |
|                                 |  |                                   |      |           | \$ -        |
|                                 |  |                                   |      |           | \$ -        |
|                                 |  |                                   |      |           | \$ -        |
|                                 |  |                                   |      |           | \$ -        |
| Sub-Total                       |  |                                   |      |           | \$ 2,040.48 |
| Sub-Contractor Proposals        |  | Description of Work               |      |           | Total Cost  |
|                                 |  |                                   |      |           | \$ -        |
|                                 |  |                                   |      |           | \$ -        |
|                                 |  |                                   |      |           | \$ -        |
|                                 |  |                                   |      |           | \$ -        |
| Sub-Total                       |  | (Attach Sub-Contractor Proposals) |      |           | \$ -        |

|    | A   | B                               | C        | D                 | E            |
|----|---|---------------------------------|----------|-------------------|--------------|
| 1  | Item #  | Item Name                       | Quantity | Ext Price         | Lbr Ext      |
| 2  | Label Set: Combined, Combined, Combined, Combined, Combined |                                 |          | <b>\$1,550.48</b> | <b>51.56</b> |
| 3  | CCode: Breaker  |                                 |          |                   |              |
| 4  | 69,620  | 15 AMP 2 POLE BREAKER           | 114.00   |                   |              |
| 5  | CCode: Branch Rough   |                                 |          |                   |              |
| 6  | 1,510   | 3/4 EMT                         | 565.00   |                   |              |
| 7  | 1,675   | 3/4 EMT CONN S/S                | 8.35     |                   |              |
| 8  | 1,747   | 3/4 EMT COUP S/S                | 53.50    |                   |              |
| 9  | 1,940   | 3/4 EMT 1 HOLE STP/STL          | 3.00     |                   |              |
| 10 | 1,989   | 3/4 EMT CHNL STRAP W/BOLT       | 66.88    |                   |              |
| 11 | 4,617   | 3/4 BUSH PLASTIC                | 3.00     |                   |              |
| 12 | 8,612   | 1/2 FLEX STEEL                  | 3.00     |                   |              |
| 13 | 8,640   | 1/2 FLEX SQZ CONN DIE CAST      | 1.00     |                   |              |
| 14 | 8,692   | 1/2 FLEX 90 CLAMP DIE CAST CONN | 1.00     |                   |              |
| 15 | 26,251  | 4/S BOX 2-1/8" DEEP             | 3.00     |                   |              |
| 16 | 26,255  | 4/S SG MUD RING 3/4"DP          | 3.00     |                   |              |
| 17 | CCode: Hangers/Anchors                                      |                                 |          |                   |              |
| 18 | 5,445   | #10 X 1 1/2 SCREW               | 4.00     |                   |              |
| 19 | 5,929   | 1/4" X 1 3/8 STUD ANCHOR        | 4.00     |                   |              |
| 20 | 6,165   | 1 1/2 UNISTRUT                  | 2.00     |                   |              |
| 21 | CCode: Disc/Safety Switches                                 |                                 |          |                   |              |
| 22 | 19,682  | 15A ENCL CB 3P (OR 2P & N) 250V | 1.00     |                   |              |
| 23 | 20,143  | 30A 600V 3PH N1 NF SW           | 1.00     |                   |              |
| 24 | CCode: Lugs/Termination/Ground                              |                                 |          |                   |              |
| 25 | 9,502   | 10 GA TERMINATION               | 1.00     |                   |              |
| 26 | 9,531   | 15A WIRE TERMINATION            | 6.00     |                   |              |
| 27 | 9,607   | R/Y RED/YELLOW 3M WIRE NUT      | 2.00     |                   |              |
| 28 | CCode: Branch Wire  |                                 |          |                   |              |
| 29 | 12  | 10 THHN CU STRANDED             | 1,697.25 |                   |              |
| 30 |   |                                 |          |                   |              |



# DAVIS MECHANICAL SYSTEMS

•Refrigeration •Heating •Air Conditioning •Plumbing •Process Piping

21225 Hamburg Ave  
Lakeville, MN 55044

Contractor: H&U Construction

Date: 2-18-21

Job Name: Newport City Hall

Location: Newport, MN

Description: CO Response to PR 01

|                         |   |                         |   |
|-------------------------|---|-------------------------|---|
| Material Total:         | Infloor-                                      | \$113,970               |   |
|                         | <del>Gas Piping-</del>                        | <del>\$3,410.00</del>   | (Applies to PR#02)                                  |
|                         | <del>DWV Modifications-</del>                 | <del>\$680</del>        | (Applies to PR#02)                                  |
|                         | Radiant Heater VS Gas Unit heater deduct:     | (\$1,800)               |   |
| Labor Total:            | Infloor- 460 HRS X 110/HR                     | \$50,600                |   |
|                         | <del>Gas Piping- 26 HRS X 110/HR</del>        | <del>\$2,860</del>      | (Applies to PR#02)                                  |
|                         | <del>DWV Modifications- 16 HRS X 100/HR</del> | <del>\$1,760</del>      | (Applies to PR#02)                                  |
|                         | Eliminating (2) Heater Deduct- 6 HRS X 110/HR | (\$660.00)              |   |
| <del>Total:</del>       | <del>\$170,820</del>                          |                         |   |
|                         |   |                         | Material Total (Including OH&P) = \$123,387         |
|                         |   |                         | Labor & Equipment Total (Including OH&P) = \$54,934 |
| <del>5% OH, 5% P/</del> | <del>Total Change order Add:</del>            | <del>\$187,902.00</del> |   |

Respectfully Submitted,

*Philip Gray*

General Manager

Accepted By:

Date:





Master Mechanical  
1027 Gemini Road, Eagan, MN 55121  
Fax: 651.905.1601

CHANGE REQUEST #:  
Date:

9453-203  
24-Feb-21  
Labor

## Newport City Hall

Change Request Number: PR-1 Infloor heat

|                       |     |     |
|-----------------------|-----|-----|
| Misc. Materials:      | \$0 |     |
| Sheetmetal Materials: | \$0 |     |
| Equipment:            | \$0 |     |
| Total:                | \$0 |     |
| 7.775% Sales Tax:     | \$0 |     |
| Material Summary:     |     | \$0 |

|                    |                             |                           |       |
|--------------------|-----------------------------|---------------------------|-------|
| Senior PM          | (rates good through 5/1/21) | 1.00 Hrs. x \$ 155.00/Hr. | \$135 |
| Project engineer   | (rates good through 5/1/21) | 0.00 Hrs. x \$ 125.00/Hr. | \$0   |
| Project Drafting:  | (rates good through 5/1/21) | 0.00 Hrs. x \$ 120.00/Hr. | \$0   |
| Project assistant  | (rates good through 5/1/21) | 0.00 Hrs. x \$ 55.00/Hr.  | \$0   |
| Safety director    | (rates good through 5/1/21) | 0.00 Hrs. x \$ 110.00/Hr. | \$0   |
| Union Trucking:    | (rates good through 5/1/21) | 0.00 Hrs. x \$ 80.00/Hr.  | \$0   |
| Sheet metal worker | (rates good through 5/1/21) | 0.00 Hrs. x \$ 105.00/Hr. | \$0   |

|                            |        |     |
|----------------------------|--------|-----|
| Equipment Rental:          | \$0    |     |
| Permit:                    | \$0.00 |     |
| Change Order Direct Costs: |        | \$0 |

|                        |     |         |
|------------------------|-----|---------|
| Subcontractor Summary: | \$0 |         |
| Subcontractor Totals:  |     | \$8,780 |

|                         |  |       |
|-------------------------|--|-------|
| Fee Summary:            |  |       |
| Materials Fee 5%        |  | \$0   |
| Labor Fee 10%           |  | \$14  |
| Equipment Rental Fee 5% |  | \$0   |
| Subcontractors Fee 5%   |  | \$439 |

|           |     |
|-----------|-----|
| Bond Cost | \$0 |
|-----------|-----|

|                          |                |
|--------------------------|----------------|
| Change Order Total Cost: | <b>\$9,368</b> |
|--------------------------|----------------|

This Proposal May Be Withdrawn or Revised If Not Accepted Within: 14 Days

Notes:

| <u>Cost Summary Detail:</u> | <u>LF</u> | <u>Shop Hours</u> | <u>Field Hours</u> | <u>Material</u> | <u>Equipment</u> | <u>Subs:</u> |
|-----------------------------|-----------|-------------------|--------------------|-----------------|------------------|--------------|
| Control Logix Slab controls |           | -                 | -                  | \$0             | \$0              | \$8,780      |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | 0.00              | 0.00               | \$0             | \$0              | \$8,780      |



February 24, 2021

Scott Szybatka | Project Manager  
Master Mechanical, Inc.

**Reference: Newport City Hall & Public Safety – PR-1**

Scott,

Based on PR-1 revised Plans & Specs dated 2/14/21, scope includes:

**Radiant Floor Heat (15 Zones):**

- Space Temperature
- Slab Temperature
- Boilers, Pump, Zone Valve Control
- Eliminate Infrared Radiant Heat

**PR-1 Material:** .....  
**PR-1 Labor:** .....

|                |
|----------------|
| <b>\$4,920</b> |
| <b>\$8,780</b> |

\*Controllers, Temperature Sensors furnished by ControlLogix. Manifolds and Zone Valves PBO

**Excludes:**

-Control Valves furnished by others



Master Mechanical  
1027 Gemini Road, Eagan, MN 55121  
Fax: 651.905.1601

CHANGE REQUEST #:  
Date:

9453-203  
24-Feb-21  
Material

## Newport City Hall

Change Request Number: PR-1 Infloor heat

|                       |     |     |
|-----------------------|-----|-----|
| Misc. Materials:      | \$0 |     |
| Sheetmetal Materials: | \$0 |     |
| Equipment:            | \$0 |     |
| Total:                | \$0 |     |
| 7.775% Sales Tax:     | \$0 |     |
| Material Summary:     |     | \$0 |

|                    |                             |                           |       |
|--------------------|-----------------------------|---------------------------|-------|
| Senior PM          | (rates good through 5/1/21) | 1.00 Hrs. x \$ 155.00/Hr. | \$135 |
| Project engineer   | (rates good through 5/1/21) | 0.00 Hrs. x \$ 125.00/Hr. | \$0   |
| Project Drafting:  | (rates good through 5/1/21) | 0.00 Hrs. x \$ 120.00/Hr. | \$0   |
| Project assistant  | (rates good through 5/1/21) | 0.00 Hrs. x \$ 55.00/Hr.  | \$0   |
| Safety director    | (rates good through 5/1/21) | 0.00 Hrs. x \$ 110.00/Hr. | \$0   |
| Union Trucking:    | (rates good through 5/1/21) | 0.00 Hrs. x \$ 80.00/Hr.  | \$0   |
| Sheet metal worker | (rates good through 5/1/21) | 0.00 Hrs. x \$ 105.00/Hr. | \$0   |

|                            |        |     |
|----------------------------|--------|-----|
| Equipment Rental:          | \$0    |     |
| Permit:                    | \$0.00 |     |
| Change Order Direct Costs: |        | \$0 |

|                        |     |         |
|------------------------|-----|---------|
| Subcontractor Summary: | \$0 |         |
| Subcontractor Totals:  |     | \$4,920 |

|                         |  |       |
|-------------------------|--|-------|
| Fee Summary:            |  |       |
| Materials Fee 5%        |  | \$0   |
| Labor Fee 10%           |  | \$14  |
| Equipment Rental Fee 5% |  | \$0   |
| Subcontractors Fee 5%   |  | \$246 |

|           |     |
|-----------|-----|
| Bond Cost | \$0 |
|-----------|-----|

|                          |                |
|--------------------------|----------------|
| Change Order Total Cost: | <b>\$5,315</b> |
|--------------------------|----------------|

This Proposal May Be Withdrawn or Revised If Not Accepted Within: 14 Days

Notes:

| <u>Cost Summary Detail:</u> | <u>LF</u> | <u>Shop Hours</u> | <u>Field Hours</u> | <u>Material</u> | <u>Equipment</u> | <u>Subs:</u> |
|-----------------------------|-----------|-------------------|--------------------|-----------------|------------------|--------------|
| Control Logix Slab controls |           | -                 | -                  | \$0             | \$0              | \$4,920      |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | -                 | -                  | \$0             | \$0              | \$0          |
|                             |           | 0.00              | 0.00               | \$0             | \$0              | \$4,920      |



February 24, 2021

Scott Szybatka | Project Manager  
Master Mechanical, Inc.

**Reference: Newport City Hall & Public Safety – PR-1**

Scott,

Based on PR-1 revised Plans & Specs dated 2/14/21, scope includes:

**Radiant Floor Heat (15 Zones):**

- Space Temperature
- Slab Temperature
- Boilers, Pump, Zone Valve Control
- Eliminate Infrared Radiant Heat

**PR-1 Material:** .....  
**PR-1 Labor:** .....

|                |
|----------------|
| <b>\$4,920</b> |
| <b>\$8,780</b> |

\*Controllers, Temperature Sensors furnished by ControlLogix. Manifolds and Zone Valves PBO

**Excludes:**

-Control Valves furnished by others



CONCRETE - CHANGE ORDER REQUEST BREAKDOWN

NCM COR # 2  
PR #1 - Added Concrete, Mesh and Pumping Due to Infloor Heating - (\*\*Insula

PROJECT: Newport City Hall & Public Safety Building  
CONTRACTOR: H + U Construction  
ATTN: Luke Nelson

CY Concrete Totals

|                          |          |    |        |   |
|--------------------------|----------|----|--------|---|
| GRADE BEAM AND FOOTING   | 3000 PSI | -> | 123.05 | 0 |
| PADS                     | 3000 PSI | -> | 123.05 | 0 |
| SOG                      | 4000 PSI | -> | 127.65 | 0 |
| COLUMNS                  | 4000 PSI | -> | 125.35 | 0 |
| WALLS                    | 4000 PSI | -> | 125.35 | 0 |
| CONCRETE BEAMS           | 4000 PSI | -> | 138.00 | 0 |
| P.T. OR STRUCTURAL SLABS | 5000 PSI | -> | 138.00 | 0 |
| TOPPING                  | 4000 PSI | -> | 129.95 | 0 |
| EXTERIOR CONCRETE        | 3000 PSI | -> | 131.10 | 0 |
| TOTAL YARDS:             |          |    |        | 0 |

ATTN: Luke Nelson

| LABOR |      | *****TAKE OFF***** |  |        | QTY | U/M   | BARE  | BARE   | BARE | BARE  | BARE   | BARE  | UNIT  | TOTAL | SKILLED | UNSKILLED |       |      |      |
|-------|------|--------------------|--|--------|-----|-------|-------|--------|------|-------|--------|-------|-------|-------|---------|-----------|-------|------|------|
| %     | PROD | RATIO              | ITEM DESCRIPTION   | LENGTH |     |       | WIDTH | DEPTH  | UNIT | TOTAL | UNIT   | TOTAL | UNIT  | TOTAL |         |           | PRICE | COST | MAN  |
|       |      |                    |  |        |     |       |       |        |      |       |        |       |       |       |         |           |       |      |      |
|       |      | skilled            | lab  |        |     |       |       |        |      |       |        |       |       |       |         |           |       |      |      |
| 1%    |      |                    | SLAB ON GRADE FIBER MESH - at Thickened 5" Concrete                              |        |     | 16    | cy    | 0.00   |      | 0     | 8.00   | 128   | 0.00  | 0     | 128     | 10.03     | 161   | 0.00 | 0.00 |
| 44%   |      |                    | MESH 6x6 w1.4x w1.4(incr.10%waste in qty.) - Over Tubes to Protect from Floating |        |     | 16165 | sf    | 0.20   |      | 3233  | 0.18   | 2974  |       | 0     | 6207    | 0.46      | 7505  | 2.15 | 2.15 |
| 36%   |      |                    | PUMP SLAB ON GRADE due to not bugging / truck dumping                            |        |     | 362   | cy    | 0.00   |      | 0     | 0.00   | 0     | 15.00 | 5430  | 5430    | 16.70     | 6044  | 0.00 | 0.00 |
| 18%   |      |                    | Additional Concrete for 5" in Lieu of 4" at Offices                              |        |     | 16    | cy    | 26.11  |      | 418   | 127.65 | 2042  |       | 0     | 2460    | 190.57    | 3049  | 0.28 | 0.28 |
| 1%    |      |                    | FLATWORK LABOR INCREASE (4%)   |        |     | 1     | ls    | 146.03 |      | 146   | 0.00   | 0     | 0.00  | 0     | 146     | 170.52    | 171   | 0.10 | 0.10 |
|       |      |                    |  |        |     |       |       |        |      | 3797  |        | 5145  |       | 5430  | 14372   |           | 16929 |      |      |

|                       |  |  |       | LABOR | MATERIAL | SUB  | TOTAL | TOTAL MAN DAYS |      |      |  |
|-----------------------|--|--|-------|-------|----------|------|-------|----------------|------|------|--|
|                       |  |  |       | 3797  | 5145     | 5430 | 14372 |                |      |      |  |
|                       |  |  |       | 0     | 381      | 0    | 381   | CARPENTER DAYS | 0.00 | 0.00 |  |
| Concrete equip.charge |  |  | 6.00% | 228   | 332      | 326  | 885   | FINISHER DAYS  | 2.43 | 2.43 |  |
| Concrete overhead     |  |  | 8.00% | 322   | 469      |      | 791   | SUBTOTAL       | 2.43 | 2.43 |  |
|                       |  |  |       | 4347  | 6326     | 5756 | 16428 | TOTAL          | 4.87 |      |  |



DATE: 18-Feb-21

PROJECT: Newport City Hall & Public Safety Building  
CONTRACTOR: H + U Construction  
ATTN: Luke Nelson

|                               |    |        |
|-------------------------------|----|--------|
| Total Labor / Equipment / Sub | \$ | 10,477 |
| Total Materials               | \$ | 6,399  |

March 18, 2021

SALE DAY REPORT FOR:

# City of Newport, Minnesota

**\$9,975,000 General Obligation Bonds, Series  
2021A**



---

Prepared by:

Ehlers  
3060 Centre Pointe Drive  
Roseville, MN 55113

Jason Aarsvold,  
Senior Municipal Advisor

Stacie Kvilvang,  
Senior Municipal Advisor

Keith Dahl,  
Financial Specialist

---

**BUILDING COMMUNITIES. IT'S WHAT WE DO.**

## COMPETITIVE SALE RESULTS

|                        |   |
|------------------------|---|
| <b>Purpose:</b>        | For the purposes of: (i) financing the acquisition and betterment of a new city hall and public safety facility; (ii) financing the construction of various utility system improvements; and (iii) effecting current refundings of certain outstanding general obligations of the City. |
| <b>Rating:</b>         | S&P Global Ratings "AA"   |
| <b>Number of Bids:</b> | 5   |
| <b>Low Bidder:</b>     | FHN Financial Capital Markets, Memphis, Tennessee   |

### Comparison from Lowest to Highest Bid: (TIC as bid)

|                            |                  |
|----------------------------|------------------|
| <b>Low Bid</b>             | 1.5312%          |
| <b>High Bid</b>            | 1.7118%          |
| <b>Interest Difference</b> | <b>\$160,728</b> |

### Summary of Sale Results:

|                         |              |
|-------------------------|--------------|
| Principal Amount*:      | \$10,000,000 |
| Underwriter's Discount: | \$105,089    |
| Reoffering Premium:     | \$348,688    |
| True Interest Cost:     | 1.5439%      |
| Costs of Issuance:      | \$98,601     |
| Yield:                  | 0.35%-1.84%  |
| Future Value Savings:   | \$110,937    |
| Present Value Savings:  | \$102,334    |
| Savings Percentage:     | 9.322%       |
| Total Net P&I           | \$11,725,641 |

**Notes:** Bond Trust Services Corporation, Roseville, Minnesota will serve as Paying Agent on the Bonds.

The Bonds maturing February 1, 2031 and thereafter are callable February 1, 2030 or any date thereafter.

\* Subsequent to bid opening, the issue size was decreased to \$9,975,000.00.

**Closing Date:** April 8, 2021



**City Council Action:** Adopt a resolution awarding the sale of \$9,975,000 General Obligation Bonds, Series 2021A.

### **Supplementary Attachments**

- ✓ Bid Tabulation
- ✓ Sources and Uses of Funds
- ✓ Updated Debt Service Schedules
- ✓ Refunding Savings Analysis
- ✓ Rating Report
- ✓ Bond Resolution (Distributed in City Council Packets)

## BID TABULATION

**\$10,000,000\* General Obligation Bonds, Series 2021A**

**City of Newport, Minnesota**

**SALE:** March 18, 2021

**AWARD:** FHN FINANCIAL CAPITAL MARKETS

**Rating:** S&P Global Ratings "AA"

Tax Exempt - Bank Qualified

| NAME OF BIDDER                   | MATURITY<br>(February 1) | RATE   | REOFFERING<br>YIELD | PRICE           | NET<br>INTEREST<br>COST | TRUE<br>INTEREST<br>RATE |
|----------------------------------|--------------------------|--------|---------------------|-----------------|-------------------------|--------------------------|
| FHN FINANCIAL CAPITAL<br>MARKETS |                          |        |                     | \$10,248,491.25 | \$1,451,858.17          | 1.5312%                  |
| Memphis, Tennessee               | 2022                     | 2.000% | 0.350%              |                 |                         |                          |
|                                  | 2023                     | 2.000% | 0.400%              |                 |                         |                          |
|                                  | 2024                     | 2.000% | 0.450%              |                 |                         |                          |
|                                  | 2025                     | 2.000% | 0.550%              |                 |                         |                          |
|                                  | 2026                     | 2.000% | 0.650%              |                 |                         |                          |
|                                  | 2027                     | 2.000% | 0.750%              |                 |                         |                          |
|                                  | 2028                     | 2.000% | 0.850%              |                 |                         |                          |
|                                  | 2029                     | 2.000% | 1.000%              |                 |                         |                          |
|                                  | 2030                     | 2.000% | 1.100%              |                 |                         |                          |
|                                  | 2031                     | 2.000% | 1.200%              |                 |                         |                          |
|                                  | 2032 <sup>1</sup>        | 1.400% | 1.410%              |                 |                         |                          |
|                                  | 2033 <sup>1</sup>        | 1.400% | 1.410%              |                 |                         |                          |
|                                  | 2034 <sup>2</sup>        | 1.500% | 1.550%              |                 |                         |                          |
|                                  | 2035 <sup>2</sup>        | 1.500% | 1.550%              |                 |                         |                          |
|                                  | 2036 <sup>2</sup>        | 1.500% | 1.550%              |                 |                         |                          |
|                                  | 2037                     | 2.000% | 1.620%              |                 |                         |                          |
|                                  | 2038                     | 2.000% | 1.670%              |                 |                         |                          |
|                                  | 2039                     | 2.000% | 1.720%              |                 |                         |                          |
|                                  | 2040                     | 2.000% | 1.780%              |                 |                         |                          |
|                                  | 2041                     | 2.000% | 1.840%              |                 |                         |                          |
| NORTHLAND SECURITIES, INC.       |                          |        |                     | \$10,151,060.00 | \$1,483,164.83          | 1.5752%                  |
| Minneapolis, Minnesota           |                          |        |                     |                 |                         |                          |

\* Subsequent to bid opening the issue size was decreased to \$9,975,000.

Adjusted Price - \$10,218,598.58      Adjusted Net Interest Cost - \$1,507,042.07      Adjusted TIC - 1.5439%

<sup>1</sup> \$965,000 Term Bond due 2033 with mandatory redemption in 2032.

<sup>2</sup> \$1,480,000 Term Bond due 2036 with mandatory redemption in 2034-2035.

| <b>NAME OF BIDDER</b>                         | <b>MATURITY<br/>(February 1)</b> | <b>RATE</b> | <b>REOFFERING<br/>YIELD</b> | <b>PRICE</b>    | <b>NET<br/>INTEREST<br/>COST</b> | <b>TRUE<br/>INTEREST<br/>RATE</b> |
|---|----------------------------------|-------------|-----------------------------|-----------------|----------------------------------|-----------------------------------|
| PIPER SANDLER & CO.<br>Minneapolis, Minnesota |                                  |             |                             | \$10,579,229.60 | \$1,598,731.16                   | 1.6572%                           |
| STIFEL, NICOLAUS<br>Birmingham, Alabama       |                                  |             |                             | \$10,475,789.85 | \$1,595,586.23                   | 1.6673%                           |
| BAIRD<br>Milwaukee, Wisconsin                 |                                  |             |                             | \$10,142,665.40 | \$1,612,586.03                   | 1.7118%                           |

# City of Newport, Minnesota

## \$9,975,000 General Obligation Bonds, Series 2021A Issue Summary

### Total Issue Sources And Uses

Dated 04/08/2021 | Delivered 04/08/2021

|                                       | CIP - City/<br>Fire Hall | Improvements          | Sanitary<br>Sewer   | Watermain           | Storm<br>Sewer      | Current Ref<br>2011A<br>Utility | Current Ref<br>2013A Imp | Issue<br>Summary       |
|---------------------------------------|--------------------------|-----------------------|---------------------|---------------------|---------------------|---------------------------------|--------------------------|------------------------|
| <b>Sources Of Funds</b>               |                          |                       |                     |                     |                     |                                 |                          |                        |
| Par Amount of Bonds                   | \$6,915,000.00           | \$980,000.00          | \$385,000.00        | \$445,000.00        | \$280,000.00        | \$330,000.00                    | \$640,000.00             | \$9,975,000.00         |
| Reoffering Premium                    | 217,939.55               | 44,142.15             | 13,407.45           | 15,887.35           | 10,219.85           | 17,239.55                       | 29,851.80                | 348,687.70             |
| Planned Issuer Equity contribution    | 1,800,000.00             | -                     | -                   | -                   | -                   | -                               | -                        | 1,800,000.00           |
| <b>Total Sources</b>                  | <b>\$8,932,939.55</b>    | <b>\$1,024,142.15</b> | <b>\$398,407.45</b> | <b>\$460,887.35</b> | <b>\$290,219.85</b> | <b>\$347,239.55</b>             | <b>\$669,851.80</b>      | <b>\$12,123,687.70</b> |
| <b>Uses Of Funds</b>                  |                          |                       |                     |                     |                     |                                 |                          |                        |
| Total Underwriter's Discount (1.054%) | 72,851.25                | 10,324.55             | 4,056.07            | 4,688.19            | 2,949.87            | 3,476.63                        | 6,742.56                 | 105,089.12             |
| Costs of Issuance                     | 65,375.36                | 11,635.24             | 4,837.17            | 2,193.07            | 5,518.87            | 924.41                          | 8,116.88                 | 98,601.00              |
| Deposit to Project Construction Fund  | 8,794,712.94             | 1,002,182.36          | 389,514.21          | 454,006.09          | 281,751.11          | -                               | -                        | 10,922,166.71          |
| Deposit to Current Refunding Fund     | -                        | -                     | -                   | -                   | -                   | 342,838.51                      | 654,992.36               | 997,830.87             |
| <b>Total Uses</b>                     | <b>\$8,932,939.55</b>    | <b>\$1,024,142.15</b> | <b>\$398,407.45</b> | <b>\$460,887.35</b> | <b>\$290,219.85</b> | <b>\$347,239.55</b>             | <b>\$669,851.80</b>      | <b>\$12,123,687.70</b> |

# City of Newport, Minnesota

## \$9,975,000 General Obligation Bonds, Series 2021A

### Issue Summary

### Debt Service Schedule

| Date         | Principal             | Coupon   | Interest              | Total P+I              | Fiscal Total |
|--------------|-----------------------|----------|-----------------------|------------------------|--------------|
| 04/08/2021   | -                     | -        | -                     | -                      | -            |
| 02/01/2022   | 535,000.00            | 2.000%   | 151,635.65            | 686,635.65             | 686,635.65   |
| 08/01/2022   | -                     | -        | 87,805.00             | 87,805.00              | -            |
| 02/01/2023   | 570,000.00            | 2.000%   | 87,805.00             | 657,805.00             | 745,610.00   |
| 08/01/2023   | -                     | -        | 82,105.00             | 82,105.00              | -            |
| 02/01/2024   | 590,000.00            | 2.000%   | 82,105.00             | 672,105.00             | 754,210.00   |
| 08/01/2024   | -                     | -        | 76,205.00             | 76,205.00              | -            |
| 02/01/2025   | 540,000.00            | 2.000%   | 76,205.00             | 616,205.00             | 692,410.00   |
| 08/01/2025   | -                     | -        | 70,805.00             | 70,805.00              | -            |
| 02/01/2026   | 560,000.00            | 2.000%   | 70,805.00             | 630,805.00             | 701,610.00   |
| 08/01/2026   | -                     | -        | 65,205.00             | 65,205.00              | -            |
| 02/01/2027   | 560,000.00            | 2.000%   | 65,205.00             | 625,205.00             | 690,410.00   |
| 08/01/2027   | -                     | -        | 59,605.00             | 59,605.00              | -            |
| 02/01/2028   | 570,000.00            | 2.000%   | 59,605.00             | 629,605.00             | 689,210.00   |
| 08/01/2028   | -                     | -        | 53,905.00             | 53,905.00              | -            |
| 02/01/2029   | 580,000.00            | 2.000%   | 53,905.00             | 633,905.00             | 687,810.00   |
| 08/01/2029   | -                     | -        | 48,105.00             | 48,105.00              | -            |
| 02/01/2030   | 525,000.00            | 2.000%   | 48,105.00             | 573,105.00             | 621,210.00   |
| 08/01/2030   | -                     | -        | 42,855.00             | 42,855.00              | -            |
| 02/01/2031   | 530,000.00            | 2.000%   | 42,855.00             | 572,855.00             | 615,710.00   |
| 08/01/2031   | -                     | -        | 37,555.00             | 37,555.00              | -            |
| 02/01/2032   | 495,000.00            | 1.400%   | 37,555.00             | 532,555.00             | 570,110.00   |
| 08/01/2032   | -                     | -        | 34,090.00             | 34,090.00              | -            |
| 02/01/2033   | 470,000.00            | 1.400%   | 34,090.00             | 504,090.00             | 538,180.00   |
| 08/01/2033   | -                     | -        | 30,800.00             | 30,800.00              | -            |
| 02/01/2034   | 485,000.00            | 1.500%   | 30,800.00             | 515,800.00             | 546,600.00   |
| 08/01/2034   | -                     | -        | 27,162.50             | 27,162.50              | -            |
| 02/01/2035   | 495,000.00            | 1.500%   | 27,162.50             | 522,162.50             | 549,325.00   |
| 08/01/2035   | -                     | -        | 23,450.00             | 23,450.00              | -            |
| 02/01/2036   | 500,000.00            | 1.500%   | 23,450.00             | 523,450.00             | 546,900.00   |
| 08/01/2036   | -                     | -        | 19,700.00             | 19,700.00              | -            |
| 02/01/2037   | 380,000.00            | 2.000%   | 19,700.00             | 399,700.00             | 419,400.00   |
| 08/01/2037   | -                     | -        | 15,900.00             | 15,900.00              | -            |
| 02/01/2038   | 385,000.00            | 2.000%   | 15,900.00             | 400,900.00             | 416,800.00   |
| 08/01/2038   | -                     | -        | 12,050.00             | 12,050.00              | -            |
| 02/01/2039   | 395,000.00            | 2.000%   | 12,050.00             | 407,050.00             | 419,100.00   |
| 08/01/2039   | -                     | -        | 8,100.00              | 8,100.00               | -            |
| 02/01/2040   | 400,000.00            | 2.000%   | 8,100.00              | 408,100.00             | 416,200.00   |
| 08/01/2040   | -                     | -        | 4,100.00              | 4,100.00               | -            |
| 02/01/2041   | 410,000.00            | 2.000%   | 4,100.00              | 414,100.00             | 418,200.00   |
| <b>Total</b> | <b>\$9,975,000.00</b> | <b>-</b> | <b>\$1,750,640.65</b> | <b>\$11,725,640.65</b> | <b>-</b>     |

### Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$95,918.54 |
| Average Life                      | 9.616 Years |
| Average Coupon                    | 1.8251327%  |
| Net Interest Cost (NIC)           | 1.5711687%  |
| True Interest Cost (TIC)          | 1.5439403%  |
| Bond Yield for Arbitrage Purposes | 1.3678679%  |
| All Inclusive Cost (AIC)          | 1.6564154%  |

### IRS Form 8038

|                           |             |
|---------------------------|-------------|
| Net Interest Cost         | 1.4234997%  |
| Weighted Average Maturity | 9.540 Years |

Series 2021A GO Bonds - F | Issue Summary | 3/18/2021 | 12:05 PM



# City of Newport, Minnesota

## \$9,975,000 General Obligation Bonds, Series 2021A

### Issue Summary

### Debt Service Schedule

| Date         | Principal             | Coupon   | Interest              | Total P+I              | 105% of Total          | Assessments         | Sanitary Sewer Rev  | Water Rev           | Storm Rev           | Utility Rev (2011A) | Assessment Rev (2013A) | Levy/ (Surplus)        |
|--------------|-----------------------|----------|-----------------------|------------------------|------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------------|------------------------|
| 02/01/2022   | 535,000.00            | 2.000%   | 151,635.65            | 686,635.65             | 720,967.43             | 57,848.50           | 32,189.36           | 33,120.85           | 20,074.19           | 36,986.43           | 10,558.01              | 530,190.09             |
| 02/01/2023   | 570,000.00            | 2.000%   | 175,610.00            | 745,610.00             | 782,890.50             | 56,618.66           | 27,772.50           | 34,167.00           | 20,748.00           | 32,361.00           | 10,558.01              | 600,665.33             |
| 02/01/2024   | 590,000.00            | 2.000%   | 164,210.00            | 754,210.00             | 791,920.50             | 55,388.80           | 32,602.50           | 33,642.00           | 20,433.00           | 37,086.00           | 10,558.01              | 602,210.19             |
| 02/01/2025   | 540,000.00            | 2.000%   | 152,410.00            | 692,410.00             | 727,030.50             | 54,158.96           | 32,077.50           | 38,367.00           | 20,118.00           | 36,456.00           | -                      | 545,853.04             |
| 02/01/2026   | 560,000.00            | 2.000%   | 141,610.00            | 701,610.00             | 736,690.50             | 52,929.10           | 31,552.50           | 37,737.00           | 25,053.00           | 35,826.00           | -                      | 553,592.90             |
| 02/01/2027   | 560,000.00            | 2.000%   | 130,410.00            | 690,410.00             | 724,930.50             | 51,699.26           | 31,027.50           | 37,107.00           | 24,633.00           | 35,196.00           | -                      | 545,267.74             |
| 02/01/2028   | 570,000.00            | 2.000%   | 119,210.00            | 689,210.00             | 723,670.50             | 50,469.40           | 30,502.50           | 36,477.00           | 24,213.00           | 34,566.00           | -                      | 547,442.60             |
| 02/01/2029   | 580,000.00            | 2.000%   | 107,810.00            | 687,810.00             | 722,200.50             | 49,239.56           | 29,977.50           | 35,847.00           | 23,793.00           | 39,186.00           | -                      | 544,157.44             |
| 02/01/2030   | 525,000.00            | 2.000%   | 96,210.00             | 621,210.00             | 652,270.50             | 48,009.70           | 29,452.50           | 35,217.00           | 23,373.00           | 33,201.00           | -                      | 483,017.30             |
| 02/01/2031   | 530,000.00            | 2.000%   | 85,710.00             | 615,710.00             | 646,495.50             | 46,779.86           | 28,927.50           | 34,587.00           | 22,953.00           | 32,571.00           | -                      | 480,677.14             |
| 02/01/2032   | 495,000.00            | 1.400%   | 75,110.00             | 570,110.00             | 598,615.50             | -                   | 28,402.50           | 33,957.00           | 22,533.00           | 31,941.00           | -                      | 481,782.00             |
| 02/01/2033   | 470,000.00            | 1.400%   | 68,180.00             | 538,180.00             | 565,089.00             | -                   | 28,035.00           | 33,516.00           | 22,239.00           | -                   | -                      | 481,299.00             |
| 02/01/2034   | 485,000.00            | 1.500%   | 61,600.00             | 546,600.00             | 573,930.00             | -                   | 32,917.50           | 33,075.00           | 21,945.00           | -                   | -                      | 485,992.50             |
| 02/01/2035   | 495,000.00            | 1.500%   | 54,325.00             | 549,325.00             | 576,791.25             | -                   | 32,445.00           | 37,852.50           | 21,630.00           | -                   | -                      | 484,863.75             |
| 02/01/2036   | 500,000.00            | 1.500%   | 46,900.00             | 546,900.00             | 574,245.00             | -                   | 31,972.50           | 37,301.25           | 21,315.00           | -                   | -                      | 483,656.25             |
| 02/01/2037   | 380,000.00            | 2.000%   | 39,400.00             | 419,400.00             | 440,370.00             | -                   | -                   | -                   | -                   | -                   | -                      | 440,370.00             |
| 02/01/2038   | 385,000.00            | 2.000%   | 31,800.00             | 416,800.00             | 437,640.00             | -                   | -                   | -                   | -                   | -                   | -                      | 437,640.00             |
| 02/01/2039   | 395,000.00            | 2.000%   | 24,100.00             | 419,100.00             | 440,055.00             | -                   | -                   | -                   | -                   | -                   | -                      | 440,055.00             |
| 02/01/2040   | 400,000.00            | 2.000%   | 16,200.00             | 416,200.00             | 437,010.00             | -                   | -                   | -                   | -                   | -                   | -                      | 437,010.00             |
| 02/01/2041   | 410,000.00            | 2.000%   | 8,200.00              | 418,200.00             | 439,110.00             | -                   | -                   | -                   | -                   | -                   | -                      | 439,110.00             |
| <b>Total</b> | <b>\$9,975,000.00</b> | <b>-</b> | <b>\$1,750,640.65</b> | <b>\$11,725,640.65</b> | <b>\$12,311,922.68</b> | <b>\$523,141.80</b> | <b>\$459,854.36</b> | <b>\$531,970.60</b> | <b>\$335,053.19</b> | <b>\$385,376.43</b> | <b>\$31,674.03</b>     | <b>\$10,044,852.27</b> |

### Significant Dates

|                   |           |
|-------------------|-----------|
| Dated             | 4/08/2021 |
| First Coupon Date | 2/01/2022 |

### Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$95,918.54 |
| Average Life                      | 9.616 Years |
| Average Coupon                    | 1.8251327%  |
| Net Interest Cost (NIC)           | 1.5711687%  |
| True Interest Cost (TIC)          | 1.5439403%  |
| Bond Yield for Arbitrage Purposes | 1.3678679%  |
| All Inclusive Cost (AIC)          | 1.6564154%  |

Series 2021A GO Bonds - F | Issue Summary | 3/18/2021 | 12:05 PM



# City of Newport, Minnesota

\$6,915,000 General Obligation Bonds, Series 2021A

CIP - City/Fire Hall

## Debt Service Schedule

| Date         | Principal             | Coupon   | Interest              | Total P+I             | 105%<br>Overlevy      |
|--------------|-----------------------|----------|-----------------------|-----------------------|-----------------------|
| 02/01/2022   | 250,000.00            | 2.000%   | 104,576.58            | 354,576.58            | 372,305.41            |
| 02/01/2023   | 295,000.00            | 2.000%   | 123,490.00            | 418,490.00            | 439,414.50            |
| 02/01/2024   | 300,000.00            | 2.000%   | 117,590.00            | 417,590.00            | 438,469.50            |
| 02/01/2025   | 305,000.00            | 2.000%   | 111,590.00            | 416,590.00            | 437,419.50            |
| 02/01/2026   | 315,000.00            | 2.000%   | 105,490.00            | 420,490.00            | 441,514.50            |
| 02/01/2027   | 320,000.00            | 2.000%   | 99,190.00             | 419,190.00            | 440,149.50            |
| 02/01/2028   | 325,000.00            | 2.000%   | 92,790.00             | 417,790.00            | 438,679.50            |
| 02/01/2029   | 330,000.00            | 2.000%   | 86,290.00             | 416,290.00            | 437,104.50            |
| 02/01/2030   | 340,000.00            | 2.000%   | 79,690.00             | 419,690.00            | 440,674.50            |
| 02/01/2031   | 345,000.00            | 2.000%   | 72,890.00             | 417,890.00            | 438,784.50            |
| 02/01/2032   | 355,000.00            | 1.400%   | 65,990.00             | 420,990.00            | 442,039.50            |
| 02/01/2033   | 355,000.00            | 1.400%   | 61,020.00             | 416,020.00            | 436,821.00            |
| 02/01/2034   | 365,000.00            | 1.500%   | 56,050.00             | 421,050.00            | 442,102.50            |
| 02/01/2035   | 370,000.00            | 1.500%   | 50,575.00             | 420,575.00            | 441,603.75            |
| 02/01/2036   | 375,000.00            | 1.500%   | 45,025.00             | 420,025.00            | 441,026.25            |
| 02/01/2037   | 380,000.00            | 2.000%   | 39,400.00             | 419,400.00            | 440,370.00            |
| 02/01/2038   | 385,000.00            | 2.000%   | 31,800.00             | 416,800.00            | 437,640.00            |
| 02/01/2039   | 395,000.00            | 2.000%   | 24,100.00             | 419,100.00            | 440,055.00            |
| 02/01/2040   | 400,000.00            | 2.000%   | 16,200.00             | 416,200.00            | 437,010.00            |
| 02/01/2041   | 410,000.00            | 2.000%   | 8,200.00              | 418,200.00            | 439,110.00            |
| <b>Total</b> | <b>\$6,915,000.00</b> | <b>-</b> | <b>\$1,391,946.58</b> | <b>\$8,306,946.58</b> | <b>\$8,722,293.91</b> |

## Significant Dates

|                   |           |
|-------------------|-----------|
| Dated             | 4/08/2021 |
| First Coupon Date | 2/01/2022 |

## Yield Statistics

|                                   |              |
|-----------------------------------|--------------|
| Bond Year Dollars                 | \$75,843.04  |
| Average Life                      | 10.968 Years |
| Average Coupon                    | 1.8352990%   |
| Net Interest Cost (NIC)           | 1.6439983%   |
| True Interest Cost (TIC)          | 1.6194422%   |
| Bond Yield for Arbitrage Purposes | 1.3678679%   |
| All Inclusive Cost (AIC)          | 1.7151387%   |

## IRS Form 8038

|                           |              |
|---------------------------|--------------|
| Net Interest Cost         | 1.5118367%   |
| Weighted Average Maturity | 10.887 Years |

# City of Newport, Minnesota

## \$980,000 General Obligation Bonds, Series 2021A Improvements

### Debt Service Schedule

| Date         | Principal           | Coupon   | Interest            | Total P+I             | 105% of Total         | Assessments         | Levy/(Surplus)      |
|--------------|---------------------|----------|---------------------|-----------------------|-----------------------|---------------------|---------------------|
| 02/01/2022   | 75,000.00           | 2.000%   | 15,097.64           | 90,097.64             | 94,602.52             | 57,848.50           | 36,754.02           |
| 02/01/2023   | 75,000.00           | 2.000%   | 17,050.00           | 92,050.00             | 96,652.50             | 56,618.66           | 40,033.84           |
| 02/01/2024   | 75,000.00           | 2.000%   | 15,550.00           | 90,550.00             | 95,077.50             | 55,388.80           | 39,688.70           |
| 02/01/2025   | 80,000.00           | 2.000%   | 14,050.00           | 94,050.00             | 98,752.50             | 54,158.96           | 44,593.54           |
| 02/01/2026   | 80,000.00           | 2.000%   | 12,450.00           | 92,450.00             | 97,072.50             | 52,929.10           | 44,143.40           |
| 02/01/2027   | 80,000.00           | 2.000%   | 10,850.00           | 90,850.00             | 95,392.50             | 51,699.26           | 43,693.24           |
| 02/01/2028   | 80,000.00           | 2.000%   | 9,250.00            | 89,250.00             | 93,712.50             | 50,469.40           | 43,243.10           |
| 02/01/2029   | 80,000.00           | 2.000%   | 7,650.00            | 87,650.00             | 92,032.50             | 49,239.56           | 42,792.94           |
| 02/01/2030   | 80,000.00           | 2.000%   | 6,050.00            | 86,050.00             | 90,352.50             | 48,009.70           | 42,342.80           |
| 02/01/2031   | 80,000.00           | 2.000%   | 4,450.00            | 84,450.00             | 88,672.50             | 46,779.86           | 41,892.64           |
| 02/01/2032   | 35,000.00           | 1.400%   | 2,850.00            | 37,850.00             | 39,742.50             | -                   | 39,742.50           |
| 02/01/2033   | 40,000.00           | 1.400%   | 2,360.00            | 42,360.00             | 44,478.00             | -                   | 44,478.00           |
| 02/01/2034   | 40,000.00           | 1.500%   | 1,800.00            | 41,800.00             | 43,890.00             | -                   | 43,890.00           |
| 02/01/2035   | 40,000.00           | 1.500%   | 1,200.00            | 41,200.00             | 43,260.00             | -                   | 43,260.00           |
| 02/01/2036   | 40,000.00           | 1.500%   | 600.00              | 40,600.00             | 42,630.00             | -                   | 42,630.00           |
| <b>Total</b> | <b>\$980,000.00</b> | <b>-</b> | <b>\$121,257.64</b> | <b>\$1,101,257.64</b> | <b>\$1,156,320.52</b> | <b>\$523,141.80</b> | <b>\$633,178.72</b> |

### Significant Dates

|                   |           |
|-------------------|-----------|
| Dated             | 4/08/2021 |
| First Coupon Date | 2/01/2022 |

### Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$6,732.61  |
| Average Life                      | 6.870 Years |
| Average Coupon                    | 1.8010492%  |
| Net Interest Cost (NIC)           | 1.2987538%  |
| True Interest Cost (TIC)          | 1.2715976%  |
| Bond Yield for Arbitrage Purposes | 1.3678679%  |
| All Inclusive Cost (AIC)          | 1.4527830%  |



# City of Newport, Minnesota

\$385,000 General Obligation Bonds, Series 2021A

Sanitary Sewer

## Debt Service Schedule

|              |                     |          |                    |                     | Sanitary<br>Sewer Rev<br>105%<br>Overlevy |
|--------------|---------------------|----------|--------------------|---------------------|---|
| Date         | Principal           | Coupon   | Interest           | Total P+I           |   |
| 02/01/2022   | 25,000.00           | 2.000%   | 5,656.53           | 30,656.53           | 32,189.36                                 |
| 02/01/2023   | 20,000.00           | 2.000%   | 6,450.00           | 26,450.00           | 27,772.50                                 |
| 02/01/2024   | 25,000.00           | 2.000%   | 6,050.00           | 31,050.00           | 32,602.50                                 |
| 02/01/2025   | 25,000.00           | 2.000%   | 5,550.00           | 30,550.00           | 32,077.50                                 |
| 02/01/2026   | 25,000.00           | 2.000%   | 5,050.00           | 30,050.00           | 31,552.50                                 |
| 02/01/2027   | 25,000.00           | 2.000%   | 4,550.00           | 29,550.00           | 31,027.50                                 |
| 02/01/2028   | 25,000.00           | 2.000%   | 4,050.00           | 29,050.00           | 30,502.50                                 |
| 02/01/2029   | 25,000.00           | 2.000%   | 3,550.00           | 28,550.00           | 29,977.50                                 |
| 02/01/2030   | 25,000.00           | 2.000%   | 3,050.00           | 28,050.00           | 29,452.50                                 |
| 02/01/2031   | 25,000.00           | 2.000%   | 2,550.00           | 27,550.00           | 28,927.50                                 |
| 02/01/2032   | 25,000.00           | 1.400%   | 2,050.00           | 27,050.00           | 28,402.50                                 |
| 02/01/2033   | 25,000.00           | 1.400%   | 1,700.00           | 26,700.00           | 28,035.00                                 |
| 02/01/2034   | 30,000.00           | 1.500%   | 1,350.00           | 31,350.00           | 32,917.50                                 |
| 02/01/2035   | 30,000.00           | 1.500%   | 900.00             | 30,900.00           | 32,445.00                                 |
| 02/01/2036   | 30,000.00           | 1.500%   | 450.00             | 30,450.00           | 31,972.50                                 |
| <b>Total</b> | <b>\$385,000.00</b> | <b>-</b> | <b>\$52,956.53</b> | <b>\$437,956.53</b> | <b>\$459,854.36</b>                       |

## Significant Dates

|                   |           |
|-------------------|-----------|
| Dated             | 4/08/2021 |
| First Coupon Date | 2/01/2022 |

## Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$3,128.35  |
| Average Life                      | 8.126 Years |
| Average Coupon                    | 1.6927958%  |
| Net Interest Cost (NIC)           | 1.3938718%  |
| True Interest Cost (TIC)          | 1.3756954%  |
| Bond Yield for Arbitrage Purposes | 1.3678679%  |
| All Inclusive Cost (AIC)          | 1.5413851%  |

## IRS Form 8038

|                           |             |
|---------------------------|-------------|
| Net Interest Cost         | 1.2329616%  |
| Weighted Average Maturity | 8.051 Years |

# City of Newport, Minnesota

\$445,000 General Obligation Bonds, Series 2021A

Watermain

## Debt Service Schedule

|              |                     |          |                    |                     | Water Rev<br>105%<br>Overlevy |
|--------------|---------------------|----------|--------------------|---------------------|-------------------------------|
| Date         | Principal           | Coupon   | Interest           | Total P+I           |                               |
| 02/01/2022   | 25,000.00           | 2.000%   | 6,543.67           | 31,543.67           | 33,120.85                     |
| 02/01/2023   | 25,000.00           | 2.000%   | 7,540.00           | 32,540.00           | 34,167.00                     |
| 02/01/2024   | 25,000.00           | 2.000%   | 7,040.00           | 32,040.00           | 33,642.00                     |
| 02/01/2025   | 30,000.00           | 2.000%   | 6,540.00           | 36,540.00           | 38,367.00                     |
| 02/01/2026   | 30,000.00           | 2.000%   | 5,940.00           | 35,940.00           | 37,737.00                     |
| 02/01/2027   | 30,000.00           | 2.000%   | 5,340.00           | 35,340.00           | 37,107.00                     |
| 02/01/2028   | 30,000.00           | 2.000%   | 4,740.00           | 34,740.00           | 36,477.00                     |
| 02/01/2029   | 30,000.00           | 2.000%   | 4,140.00           | 34,140.00           | 35,847.00                     |
| 02/01/2030   | 30,000.00           | 2.000%   | 3,540.00           | 33,540.00           | 35,217.00                     |
| 02/01/2031   | 30,000.00           | 2.000%   | 2,940.00           | 32,940.00           | 34,587.00                     |
| 02/01/2032   | 30,000.00           | 1.400%   | 2,340.00           | 32,340.00           | 33,957.00                     |
| 02/01/2033   | 30,000.00           | 1.400%   | 1,920.00           | 31,920.00           | 33,516.00                     |
| 02/01/2034   | 30,000.00           | 1.500%   | 1,500.00           | 31,500.00           | 33,075.00                     |
| 02/01/2035   | 35,000.00           | 1.500%   | 1,050.00           | 36,050.00           | 37,852.50                     |
| 02/01/2036   | 35,000.00           | 1.500%   | 525.00             | 35,525.00           | 37,301.25                     |
| <b>Total</b> | <b>\$445,000.00</b> | <b>-</b> | <b>\$61,638.67</b> | <b>\$506,638.67</b> | <b>\$531,970.60</b>           |

## Significant Dates

|                   |           |
|-------------------|-----------|
| Dated             | 4/08/2021 |
| First Coupon Date | 2/01/2022 |

## Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$3,632.18  |
| Average Life                      | 8.162 Years |
| Average Coupon                    | 1.6970156%  |
| Net Interest Cost (NIC)           | 1.3886840%  |
| True Interest Cost (TIC)          | 1.3699548%  |
| Bond Yield for Arbitrage Purposes | 1.3678679%  |
| All Inclusive Cost (AIC)          | 1.4342445%  |

## IRS Form 8038

|                           |             |
|---------------------------|-------------|
| Net Interest Cost         | 1.2274229%  |
| Weighted Average Maturity | 8.088 Years |

# City of Newport, Minnesota

\$280,000 General Obligation Bonds, Series 2021A  
Storm Sewer

## Debt Service Schedule

|              |                     |          |                    |                     | Storm<br>Sewer Rev<br>105%<br>Overlevy |
|--------------|---------------------|----------|--------------------|---------------------|--|
| Date         | Principal           | Coupon   | Interest           | Total P+I           |  |
| 02/01/2022   | 15,000.00           | 2.000%   | 4,118.28           | 19,118.28           | 20,074.19                              |
| 02/01/2023   | 15,000.00           | 2.000%   | 4,760.00           | 19,760.00           | 20,748.00                              |
| 02/01/2024   | 15,000.00           | 2.000%   | 4,460.00           | 19,460.00           | 20,433.00                              |
| 02/01/2025   | 15,000.00           | 2.000%   | 4,160.00           | 19,160.00           | 20,118.00                              |
| 02/01/2026   | 20,000.00           | 2.000%   | 3,860.00           | 23,860.00           | 25,053.00                              |
| 02/01/2027   | 20,000.00           | 2.000%   | 3,460.00           | 23,460.00           | 24,633.00                              |
| 02/01/2028   | 20,000.00           | 2.000%   | 3,060.00           | 23,060.00           | 24,213.00                              |
| 02/01/2029   | 20,000.00           | 2.000%   | 2,660.00           | 22,660.00           | 23,793.00                              |
| 02/01/2030   | 20,000.00           | 2.000%   | 2,260.00           | 22,260.00           | 23,373.00                              |
| 02/01/2031   | 20,000.00           | 2.000%   | 1,860.00           | 21,860.00           | 22,953.00                              |
| 02/01/2032   | 20,000.00           | 1.400%   | 1,460.00           | 21,460.00           | 22,533.00                              |
| 02/01/2033   | 20,000.00           | 1.400%   | 1,180.00           | 21,180.00           | 22,239.00                              |
| 02/01/2034   | 20,000.00           | 1.500%   | 900.00             | 20,900.00           | 21,945.00                              |
| 02/01/2035   | 20,000.00           | 1.500%   | 600.00             | 20,600.00           | 21,630.00                              |
| 02/01/2036   | 20,000.00           | 1.500%   | 300.00             | 20,300.00           | 21,315.00                              |
| <b>Total</b> | <b>\$280,000.00</b> | <b>-</b> | <b>\$39,098.28</b> | <b>\$319,098.28</b> | <b>\$335,053.19</b>                    |

## Significant Dates

|                   |           |
|-------------------|-----------|
| Dated             | 4/08/2021 |
| First Coupon Date | 2/01/2022 |

## Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$2,297.89  |
| Average Life                      | 8.207 Years |
| Average Coupon                    | 1.7014870%  |
| Net Interest Cost (NIC)           | 1.3851105%  |
| True Interest Cost (TIC)          | 1.3658731%  |
| Bond Yield for Arbitrage Purposes | 1.3678679%  |
| All Inclusive Cost (AIC)          | 1.6238812%  |

## IRS Form 8038

|                           |             |
|---------------------------|-------------|
| Net Interest Cost         | 1.2233159%  |
| Weighted Average Maturity | 8.134 Years |

# City of Newport, Minnesota

\$330,000 General Obligation Bonds, Series 2021A

Current Ref 2011A Utility

## Debt Service Schedule

| Date         | Principal           | Coupon   | Interest           | Total P+I           | Fiscal Total |
|--------------|---------------------|----------|--------------------|---------------------|--------------|
| 04/08/2021   | -                   | -        | -                  | -                   | -            |
| 02/01/2022   | 30,000.00           | 2.000%   | 5,225.17           | 35,225.17           | 35,225.17    |
| 08/01/2022   | -                   | -        | 2,910.00           | 2,910.00            | -            |
| 02/01/2023   | 25,000.00           | 2.000%   | 2,910.00           | 27,910.00           | 30,820.00    |
| 08/01/2023   | -                   | -        | 2,660.00           | 2,660.00            | -            |
| 02/01/2024   | 30,000.00           | 2.000%   | 2,660.00           | 32,660.00           | 35,320.00    |
| 08/01/2024   | -                   | -        | 2,360.00           | 2,360.00            | -            |
| 02/01/2025   | 30,000.00           | 2.000%   | 2,360.00           | 32,360.00           | 34,720.00    |
| 08/01/2025   | -                   | -        | 2,060.00           | 2,060.00            | -            |
| 02/01/2026   | 30,000.00           | 2.000%   | 2,060.00           | 32,060.00           | 34,120.00    |
| 08/01/2026   | -                   | -        | 1,760.00           | 1,760.00            | -            |
| 02/01/2027   | 30,000.00           | 2.000%   | 1,760.00           | 31,760.00           | 33,520.00    |
| 08/01/2027   | -                   | -        | 1,460.00           | 1,460.00            | -            |
| 02/01/2028   | 30,000.00           | 2.000%   | 1,460.00           | 31,460.00           | 32,920.00    |
| 08/01/2028   | -                   | -        | 1,160.00           | 1,160.00            | -            |
| 02/01/2029   | 35,000.00           | 2.000%   | 1,160.00           | 36,160.00           | 37,320.00    |
| 08/01/2029   | -                   | -        | 810.00             | 810.00              | -            |
| 02/01/2030   | 30,000.00           | 2.000%   | 810.00             | 30,810.00           | 31,620.00    |
| 08/01/2030   | -                   | -        | 510.00             | 510.00              | -            |
| 02/01/2031   | 30,000.00           | 2.000%   | 510.00             | 30,510.00           | 31,020.00    |
| 08/01/2031   | -                   | -        | 210.00             | 210.00              | -            |
| 02/01/2032   | 30,000.00           | 1.400%   | 210.00             | 30,210.00           | 30,420.00    |
| <b>Total</b> | <b>\$330,000.00</b> | <b>-</b> | <b>\$37,025.17</b> | <b>\$367,025.17</b> | <b>-</b>     |

## Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$1,948.58  |
| Average Life                      | 5.905 Years |
| Average Coupon                    | 1.9001071%  |
| Net Interest Cost (NIC)           | 1.1938032%  |
| True Interest Cost (TIC)          | 1.1617064%  |
| Bond Yield for Arbitrage Purposes | 1.3678679%  |
| All Inclusive Cost (AIC)          | 1.2101316%  |

## IRS Form 8038

|                           |             |
|---------------------------|-------------|
| Net Interest Cost         | 0.9618779%  |
| Weighted Average Maturity | 5.924 Years |

# City of Newport, Minnesota

\$330,000 General Obligation Bonds, Series 2021A

Current Ref 2011A Utility

## Debt Service Comparison

| Date         | Total P+I           | Net New<br>D/S      | Old Net D/S         | Savings            |
|--------------|---------------------|---------------------|---------------------|--------------------|
| 02/01/2022   | 35,225.17           | 35,225.17           | 37,935.00           | 2,709.83           |
| 02/01/2023   | 30,820.00           | 30,820.00           | 37,110.00           | 6,290.00           |
| 02/01/2024   | 35,320.00           | 35,320.00           | 41,285.00           | 5,965.00           |
| 02/01/2025   | 34,720.00           | 34,720.00           | 40,295.00           | 5,575.00           |
| 02/01/2026   | 34,120.00           | 34,120.00           | 39,305.00           | 5,185.00           |
| 02/01/2027   | 33,520.00           | 33,520.00           | 38,105.00           | 4,585.00           |
| 02/01/2028   | 32,920.00           | 32,920.00           | 36,905.00           | 3,985.00           |
| 02/01/2029   | 37,320.00           | 37,320.00           | 40,705.00           | 3,385.00           |
| 02/01/2030   | 31,620.00           | 31,620.00           | 39,305.00           | 7,685.00           |
| 02/01/2031   | 31,020.00           | 31,020.00           | 37,870.00           | 6,850.00           |
| 02/01/2032   | 30,420.00           | 30,420.00           | 36,435.00           | 6,015.00           |
| <b>Total</b> | <b>\$367,025.17</b> | <b>\$367,025.17</b> | <b>\$425,255.00</b> | <b>\$58,229.83</b> |

## PV Analysis Summary (Net to Net)

|  |             |
|--|-------------|
| Net PV Cashflow Savings @ 1.368%(Bond Yield).....      | 53,785.95   |
| Net Present Value Benefit                              | \$53,785.95 |
| Net PV Benefit / \$393,637.44 PV Refunded Debt Service | 13.664%     |
| Net PV Benefit / \$340,000 Refunded Principal...       | 15.819%     |
| Net PV Benefit / \$330,000 Refunding Principal..       | 16.299%     |

## Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/08/2021 |
| Refunding Delivery Date | 4/08/2021 |

# City of Newport, Minnesota

\$640,000 General Obligation Bonds, Series 2021A

Current Ref 2013A Imp

## Debt Service Schedule

| Date         | Principal           | Coupon   | Interest           | Total P+I           | Fiscal Total |
|--------------|---------------------|----------|--------------------|---------------------|--------------|
| 04/08/2021   | -                   | -        | -                  | -                   | -            |
| 02/01/2022   | 115,000.00          | 2.000%   | 10,417.78          | 125,417.78          | 125,417.78   |
| 08/01/2022   | -                   | -        | 5,250.00           | 5,250.00            | -            |
| 02/01/2023   | 115,000.00          | 2.000%   | 5,250.00           | 120,250.00          | 125,500.00   |
| 08/01/2023   | -                   | -        | 4,100.00           | 4,100.00            | -            |
| 02/01/2024   | 120,000.00          | 2.000%   | 4,100.00           | 124,100.00          | 128,200.00   |
| 08/01/2024   | -                   | -        | 2,900.00           | 2,900.00            | -            |
| 02/01/2025   | 55,000.00           | 2.000%   | 2,900.00           | 57,900.00           | 60,800.00    |
| 08/01/2025   | -                   | -        | 2,350.00           | 2,350.00            | -            |
| 02/01/2026   | 60,000.00           | 2.000%   | 2,350.00           | 62,350.00           | 64,700.00    |
| 08/01/2026   | -                   | -        | 1,750.00           | 1,750.00            | -            |
| 02/01/2027   | 55,000.00           | 2.000%   | 1,750.00           | 56,750.00           | 58,500.00    |
| 08/01/2027   | -                   | -        | 1,200.00           | 1,200.00            | -            |
| 02/01/2028   | 60,000.00           | 2.000%   | 1,200.00           | 61,200.00           | 62,400.00    |
| 08/01/2028   | -                   | -        | 600.00             | 600.00              | -            |
| 02/01/2029   | 60,000.00           | 2.000%   | 600.00             | 60,600.00           | 61,200.00    |
| <b>Total</b> | <b>\$640,000.00</b> | <b>-</b> | <b>\$46,717.78</b> | <b>\$686,717.78</b> | <b>-</b>     |

## Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$2,335.89  |
| Average Life                      | 3.650 Years |
| Average Coupon                    | 2.0000001%  |
| Net Interest Cost (NIC)           | 1.0106876%  |
| True Interest Cost (TIC)          | 0.9826577%  |
| Bond Yield for Arbitrage Purposes | 1.3678679%  |
| All Inclusive Cost (AIC)          | 1.3331230%  |

## IRS Form 8038

|                           |             |
|---------------------------|-------------|
| Net Interest Cost         | 0.6810159%  |
| Weighted Average Maturity | 3.697 Years |

# City of Newport, Minnesota

\$640,000 General Obligation Bonds, Series 2021A

Current Ref 2013A Imp

## Debt Service Comparison

| Date         | Total P+I           | Net New<br>D/S      | Old Net D/S         | Savings            |
|--------------|---------------------|---------------------|---------------------|--------------------|
| 02/01/2022   | 125,417.78          | 125,417.78          | 132,750.00          | 7,332.22           |
| 02/01/2023   | 125,500.00          | 125,500.00          | 133,900.00          | 8,400.00           |
| 02/01/2024   | 128,200.00          | 128,200.00          | 134,875.00          | 6,675.00           |
| 02/01/2025   | 60,800.00           | 60,800.00           | 65,675.00           | 4,875.00           |
| 02/01/2026   | 64,700.00           | 64,700.00           | 68,750.00           | 4,050.00           |
| 02/01/2027   | 58,500.00           | 58,500.00           | 66,650.00           | 8,150.00           |
| 02/01/2028   | 62,400.00           | 62,400.00           | 69,550.00           | 7,150.00           |
| 02/01/2029   | 61,200.00           | 61,200.00           | 67,275.00           | 6,075.00           |
| <b>Total</b> | <b>\$686,717.78</b> | <b>\$686,717.78</b> | <b>\$739,425.00</b> | <b>\$52,707.22</b> |

## PV Analysis Summary (Net to Net)

|  |             |
|--|-------------|
| Net PV Cashflow Savings @ 1.368%(Bond Yield).....      | 49,972.35   |
| Net Present Value Benefit                              | \$49,972.35 |
| Net PV Benefit / \$704,168.42 PV Refunded Debt Service | 7.097%      |
| Net PV Benefit / \$650,000 Refunded Principal...       | 7.688%      |
| Net PV Benefit / \$640,000 Refunding Principal..       | 7.808%      |

## Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    | 4/08/2021 |
| Refunding Delivery Date | 4/08/2021 |

# City of Newport, Minnesota

\$970,000 General Obligation Bonds, Series 2021A  
Combined Savings 2011A and 2013A Bonds

## Debt Service Comparison

| Date         | Total P+I             | Net New D/S           | Old Net D/S           | Savings             |
|--------------|-----------------------|-----------------------|-----------------------|---------------------|
| 02/01/2022   | 160,642.95            | 160,642.95            | 170,685.00            | 10,042.05           |
| 02/01/2023   | 156,320.00            | 156,320.00            | 171,010.00            | 14,690.00           |
| 02/01/2024   | 163,520.00            | 163,520.00            | 176,160.00            | 12,640.00           |
| 02/01/2025   | 95,520.00             | 95,520.00             | 105,970.00            | 10,450.00           |
| 02/01/2026   | 98,820.00             | 98,820.00             | 108,055.00            | 9,235.00            |
| 02/01/2027   | 92,020.00             | 92,020.00             | 104,755.00            | 12,735.00           |
| 02/01/2028   | 95,320.00             | 95,320.00             | 106,455.00            | 11,135.00           |
| 02/01/2029   | 98,520.00             | 98,520.00             | 107,980.00            | 9,460.00            |
| 02/01/2030   | 31,620.00             | 31,620.00             | 39,305.00             | 7,685.00            |
| 02/01/2031   | 31,020.00             | 31,020.00             | 37,870.00             | 6,850.00            |
| 02/01/2032   | 30,420.00             | 30,420.00             | 36,435.00             | 6,015.00            |
| <b>Total</b> | <b>\$1,053,742.95</b> | <b>\$1,053,742.95</b> | <b>\$1,164,680.00</b> | <b>\$110,937.05</b> |

## PV Analysis Summary (Net to Net)

|  |              |
|--|--------------|
| Net PV Cashflow Savings @ 1.656%(AIC).....               | 102,334.09   |
| Net Present Value Benefit                                | \$102,334.09 |
| Net PV Benefit / \$1,097,805.86 PV Refunded Debt Service | 9.322%       |
| Net PV Benefit / \$990,000 Refunded Principal...         | 10.337%      |
| Net PV Benefit / \$970,000 Refunding Principal..         | 10.550%      |

## Refunding Bond Information

|                         |           |
|-------------------------|-----------|
| Refunding Dated Date    |           |
| Refunding Delivery Date | 4/08/2021 |



# City of Newport, Minnesota

\$9,975,000 General Obligation Bonds, Series 2021A  
Issue Summary

## Detail Costs Of Issuance

Dated 04/08/2021 | Delivered 04/08/2021

### COSTS OF ISSUANCE DETAIL

|  |                    |
|--|--------------------|
| Municipal Advisor                          | \$63,762.00        |
| Bond Counsel (Taft Stettinius & Hollister) | \$17,000.00        |
| Rating Agency Fee (S&P)                    | \$16,750.00        |
| Paying Agent Fee (Bond Trust Services)     | \$839.00           |
| Washington County Fee                      | \$250.00           |
| <b>TOTAL</b>                               | <b>\$98,601.00</b> |

# RatingsDirect®

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## Summary:

# Newport, Minnesota; General Obligation

### Primary Credit Analyst:

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Stable Outlook

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## Summary:

# Newport, Minnesota; General Obligation

### Credit Profile

US\$10.0 mil GO bonds ser 2021A dtd 04/08/2021 due 02/01/2041

|                         |           |     |
|-------------------------|-----------|-----|
| <i>Long Term Rating</i> | AA/Stable | New |
|-------------------------|-----------|-----|

Newport GO

|                         |           |          |
|-------------------------|-----------|----------|
| <i>Long Term Rating</i> | AA/Stable | Affirmed |
|-------------------------|-----------|----------|

## Rating Action

S&P Global Ratings assigned its 'AA' rating and stable outlook to Newport, Minn.'s roughly \$10 million series 2021A general obligation (GO) bonds and affirmed its 'AA' rating, with a stable outlook, on the city's existing GO debt.

The series 2021A bonds are a GO of the city, secured by its full-faith-and-credit pledge and ability to levy unlimited ad valorem property taxes.

Officials will use series 2021A bond proceeds to finance the construction of a new city hall, public-safety facility, and utility projects and refund series 2011A and 2013A bonds for interest-cost savings.

### Credit overview

Newport, a Twin Cities suburb, has successfully navigated COVID-19 pressure due to its high reliance on property taxes as a revenue stream and strong management. The city has been experiencing residential growth during the past two years with development continuing during COVID-19. We think the city will likely maintain steady operations despite COVID-19 pressure. (For more information on COVID-19's effect on the U.S. public finance sector, see the articles, titled "Staying Home For The Holidays," published Dec. 2, 2020; "Outlook For U.S. Local Governments: Revenue Pressures Mount And Choices Get Harder," published Jan. 6, 2021; and "Within Reach: How Stimulus Proposals Lift U.S. GDP to Pre-Pandemic Levels," published Feb. 1, 2021, on RatingsDirect.)

We recognize Newport's very strong reserves provide a meaningful hedge against near-term revenue volatility, and we expect finances during the next few fiscal years will likely remain stable and in-line with what we typically see among similar-rated peers. Due to the city's historical property tax base stability and resilience, coupled with very strong reserves and significant taxing flexibility, we think it is well positioned to navigate the possible negative effects of COVID-19 on its tax base and finances.

The rating also reflects our view of the city's:

- Strong economy, with access to a broad and diverse metropolitan statistical area (MSA);
- Strong financial management, with good financial policies and practices under our Financial Management Assessment (FMA) methodology;
- Adequate budgetary performance, with operating results we expect could deteriorate in the near term relative to

fiscal 2019, which closed with operating surpluses in the general fund and at the total governmental-fund level;

- Very strong budgetary flexibility, with available fund balance in fiscal 2019 at 88% of operating expenditures;
- Very strong liquidity, with total government available cash at 2.6x total governmental-fund expenditures and 19x governmental debt service, and access to external liquidity we consider strong;
- Weak debt-and-contingent-liability position, with debt service carrying charges at 13.9% of expenditures and net direct debt that is 305.6% of total governmental-fund revenue, but rapid amortization, with 65% of debt scheduled to be retired within 10 years; and
- Strong institutional framework score.

### **Environmental, social, and governance (ESG) factors**

The rating also incorporates our view of health-and-safety risks posed by COVID-19, which we consider social-risk factors. We think a prolonged disruption could weaken the city's local economy. Absent COVID-19 implications, we consider social risks in-line with the sector standard. We also view environmental and governance risks as in-line with our view of the sector standard.

## **Stable Outlook**

### **Downside scenario**

We could lower the rating if budgetary performance were to weaken, resulting in a less-than-very-strong general fund balance, or if large debt were to lead to budgetary pressure.

### **Upside scenario**

We could raise the rating if debt and the economy were to improve to levels we consider commensurate with higher-rated peers.

## **Credit Opinion**

### **Strong economy**

We consider Newport's economy strong. The city, with a population estimate of 3,499, is in Washington County in the Minneapolis-St. Paul-Bloomington MSA, which we consider broad and diverse. Projected per capita effective buying income is 104.8% of the national level and per capita market value is \$118,242. Overall, market value grew by 8.6% during the past year to \$413.7 million in fiscal 2020. County unemployment was 2.8% in 2019, pre-COVID-19, and 5.3% in 2020.

Management considers economic disruption due to COVID-19 minimal. The city's leading employers—including Bailey Nurseries, Five Star Exteriors, and Metropolitan Gravel—have not experienced layoffs.

From 2016-2020, net tax capacity increased by 27%. Management expects this trend to continue as new development and redevelopment persists. The primarily residential city has 60% of net tax capacity with a sizable commercial industrial component at 28%. Recent market value and net tax capacity growth reflect a combination of property value appreciation and new residential development. Management reports residential growth with the Bailey Meadows

project was more successful than expected with 66 single-family homes permitted compared with 47 in 2019. Residential development continues in 2021.

The city's leading taxpayer concentration of 28% is approaching levels we consider concentrated. However, with the city's additional development and growth, we expect taxpayer base diversification to counteract this concentration. Based on recent residential growth and continued stability among leading taxpayers and commercial and residential developments, we expect the city's economy will likely remain stable during the next year.

### **Strong management**

We view the city's financial management as strong, with good financial policies and practices under our FMA methodology, indicating that financial practices exist in most areas but that governance officials might not formalize or regularly monitor all of them.

Highlights include management's:

- Realistic, well-grounded revenue and expenditure assumptions, coupled with the use of historical and external data when formulating the budget;
- Monthly reports to the city council on budget-to-actual performance;
- Eight-year, long-term financial plan--The city however, uses flat assumptions;
- Long-term capital-improvement plan that extends through 2029, which it updates throughout the year;
- Formal investment-management policy with monthly investment reviews;
- Formal debt-management policy; and
- Formal policy of maintaining a minimum fund balance at 50% of expenditures for cash flow, which it has met during the past three fiscal years.

### **Adequate budgetary performance**

Newport's budgetary performance is adequate, in our opinion. The city had general fund operating surpluses at 12.1% of expenditures and 11.3% across all governmental funds in fiscal 2019. Our assessment accounts for the fact that we expect budgetary results could deteriorate somewhat from fiscal 2019 results during the next few fiscal years, in the sense fiscal years 2020 and 2021 surpluses could be smaller than previous years.

For fiscal year-end Dec. 31, 2021, Newport has adopted a breakeven budget; it expects a small surplus across total government funds due primarily to new lease revenue and maintaining savings in planning personnel. Officials plan to spend down fund balance, which is near 90% of expenditures by city calculations, on several capital improvements scheduled in 2021.

In fiscal 2020, officials are projecting a small surplus. Management limited expenditures in response to COVID-19, including delaying a planned capital project, the semiretirement of a planning staff member, and the savings from personnel training. The city received more fee and permit revenue than expected. It also received \$277,000 of Coronavirus Aid, Relief, & Economic Security Act funding, which covered pandemic-related expenses and some public-safety costs.

For fiscal 2019, we have adjusted expenditures to account for recurring transfers from the general fund. The fiscal year ended with a \$393,000 surplus, after adjustments, which management attributes to increased fees from residential development. For fiscal 2019, property taxes generated 57% of general fund revenue, followed by intergovernmental revenue at 14% and licenses and permit fees at 11%.

Newport has consistently achieved general fund surpluses due to conservative budgeting of revenue and lower-than-budgeted expenditures. Based on our conversation with management, we expect that the city's revenue and expenditure profile will likely remain stable and that budgetary performance will likely remain adequate and stable.

### **Very strong budgetary flexibility**

Newport's budgetary flexibility is very strong, in our view, with available fund balance in fiscal 2019 at 88% of operating expenditures, or \$2.9 million. We expect available fund balance will likely remain more than 30% of expenditures for the current and next fiscal years, which we view as a positive credit factor. During the past three fiscal years, total available fund balance remained consistent overall at 84% of expenditures in fiscal 2018 and 93% in fiscal 2017.

Management has a history of routinely transferring funds into the capital-improvement fund from the general fund for future capital-project spending. In fiscal 2021, officials plan to draw down \$759,000 of general funds, which they earmarked for various capital-improvement projects. Even with planned expenditures, the city will likely remain in compliance with the 50% fund-balance policy. Due to its policy and historical reserves, we expect budgetary flexibility will likely remain very strong for the next few fiscal years.

### **Very strong liquidity**

In our opinion, Newport's liquidity is very strong, with total government available cash at 2.6x total governmental-fund expenditures and 19x governmental debt service in fiscal 2019. In our view, the city has strong access to external liquidity if necessary.

The city's \$11.2 million of available cash and investments, adjusted to remove unspent bond proceeds, was in certificates of deposit and municipal bonds, which we do not consider aggressive. Newport does not have any contingent-liquidity risk that could come due during the next few fiscal years. It has demonstrated a record of accessing the capital markets by issuing GO bonds during the past 20 years, resulting in, what we consider, strong market access. We expect liquidity will likely remain very strong.

### **Weak debt-and-contingent-liability profile**

In our view, Newport's debt-and-contingent-liability profile is weak. Total governmental-fund debt service is 13.9% of total governmental-fund expenditures, and net direct debt is 305.6% of total governmental-fund revenue. Officials plan to retire about 65% of direct debt during 10 years, which is, in our view, a positive credit factor.

We calculate total net direct debt at \$14.4 million, excluding self-supporting GO debt paid from enterprise funds. Officials do not currently plan to issue debt during the next two years.

## **Pensions and other-postemployment-benefit highlights**

- Newport's pension contributions totaled 2.8% of total governmental-fund expenditures in 2019. The city made 100% of its annual required pension contribution in 2019.
- We do not think pension liabilities represent a medium-term credit pressure for Newport because contributions are only a modest share of the budget and we think it has capacity to absorb higher costs without pressuring operations.
- Newport participates in a multiple-employer, defined-benefit pension plan that has experienced improvements in funded status; plan statutory contributions, however, have regularly fallen short of actuarial recommendations. Along with certain plan-specific actuarial assumptions and methods, this introduces some long-term funding volatility and cost-acceleration risks.

The city participates in:

- Minnesota General Employees' Retirement Fund (GERF), which was 80.2% funded, as of June 30, 2019, with a proportionate share of the plan's net pension liability of \$614,000; and
- Newport's single-employer, defined-benefit Newport Firefighters' Relief Assn. (NFRA) plan, which is 147.7% funded, with a net asset of \$316,000.

Total contributions to GERF were 89.02%, slightly below static funding. For NFRA, total contributions were 378.36%, which were well above static funding. Annual contributions reflect a statutory formula that has typically produced contributions lower than actuarially determined contributions for each plan. In our view, this increases the risk of underfunding over time if the Minnesota Legislature does not adjust for offset future funding shortfalls.

Other key risks include:

- A 7.5% investment rate-of-return assumption for GERF that indicates some cost-acceleration exposure due to market volatility; and
- An amortization method that significantly defers contributions through a lengthy, closed, 30-year amortization based on a level 3.25% payroll-growth assumption for GERF.

Regardless, costs remain only a modest share of total spending. We think they are unlikely to pressure the city's medium-term operational health.

## **Strong institutional framework**

The institutional framework score for Minnesota cities with a population greater than 2,500 is strong.

## **Related Research**

- S&P Public Finance Local GO Criteria: How We Adjust Data For Analytic Consistency, Sept. 12, 2013
- Criteria Guidance: Assessing U.S. Public Finance Pension And Other Postemployment Obligations For GO Debt, Local Government GO Ratings, And State Ratings, Oct. 7, 2019
- Through The ESG Lens 2.0: A Deeper Dive Into U.S. Public Finance Credit Factors, April 28, 2020
- 2020 Update Of Institutional Framework For U.S. Local Governments

| Ratings Detail (As Of March 16, 2021) |           |          |
|---------------------------------------|-----------|----------|
| Newport GO imp bnds                   |           |          |
| Long Term Rating                      | AA/Stable | Affirmed |
| Newport GO imp bnds ser 2013A         |           |          |
| Long Term Rating                      | AA/Stable | Affirmed |
| Newport GO util rev bnds              |           |          |
| Long Term Rating                      | AA/Stable | Affirmed |

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.standardandpoors.com](http://www.standardandpoors.com) for further information. Complete ratings information is available to subscribers of RatingsDirect at [www.capitaliq.com](http://www.capitaliq.com). All ratings affected by this rating action can be found on S&P Global Ratings' public website at [www.standardandpoors.com](http://www.standardandpoors.com). Use the Ratings search box located in the left column.



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EXTRACT OF MINUTES OF A MEETING  
OF THE CITY COUNCIL  
CITY OF NEWPORT, MINNESOTA

HELD: March 18, 2021

Pursuant to due call, a regular or special meeting of the City Council of the City of Newport, Washington County, Minnesota, was duly held at the City Hall on March 18, 2021, at 5:30 P.M, for the purpose, in part, of authorizing the issuance and awarding the sale of \$9,975,000 General Obligation Bonds, Series 2021A.

The following members were present:

and the following were absent:

Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

RESOLUTION NO. 2021-17

RESOLUTION PROVIDING FOR THE ISSUANCE AND AWARDING THE SALE  
OF \$9,975,000 GENERAL OBLIGATION BONDS, SERIES 2021A, PLEDGING FOR  
THE SECURITY THEREOF SPECIAL ASSESSMENTS AND NET REVENUES AND  
LEVYING A TAX FOR THE PAYMENT THEREOF

A. WHEREAS, the City Council (the "Council") of the City of Newport, Minnesota (the "City") has heretofore determined and declared that it is necessary and expedient to issue \$9,975,000 General Obligation Bonds, Series 2021A for (the "Bonds" or individually, a "Bond"), pursuant to Minnesota Statutes, Chapters 475, and

1. Section 475.521 to finance the acquisition and betterment of a new city hall and public safety facility (the "Capital Improvements"); and;

2. Section 429 to finance various public improvements (the "Improvements");

3. Section 444.075 to finance improvements to the municipal water, storm sewer and sanitary sewer utility systems (the "Utility Improvements");

4. Section 475.67 to current refund the City's outstanding General Obligation Bonds, Series 2011A, in the original principal amount of \$1,185,000, dated November 1, 2011 (the "Prior 2011A Bonds"); and

5. Section 475.67 to current refund the City's outstanding General Obligation Improvement Bonds, Series 2013A, in the original principal amount of \$1,350,000, dated October 15, 2013 (the "Prior 2013A Bonds"); and

B. WHEREAS, on September 3, 2020, the City Council held a public hearing on the proposed issuance of general obligation capital improvement plan bonds and, pursuant to

resolution approved and adopted the Five-Year Capital Improvement Plan (the "Plan"), and approved the issuance of general obligation capital improvement plan bonds to finance the acquisition and betterment of the Capital Improvements all pursuant to the Plan and in accordance with the provisions of Minnesota Statutes, Section 475.521; and

C. WHEREAS, no petition signed by voters equal to five percent of the votes cast in the City in the last general election requesting a vote on the issuance of the general obligation capital improvement plan bonds has been filed with the Administrator within 30 days after the public hearing on the Plan and on the issuance of the general obligation capital improvement plan bonds; and

D. WHEREAS, there are currently no other capital improvement plan bonds outstanding; and

E. WHEREAS, the Improvements and all their components have been ordered prior to the date hereof, after a hearing thereon for which notice was given describing the Improvements or all their components by general nature, estimated cost, and area to be assessed; and

F. WHEREAS, the City owns and operates a municipal water system (the "Water System"), a municipal storm sewer system (the "Storm Sewer System"), and a municipal sanitary sewer system (the "Sanitary Sewer System", and together with the Water System and the Storm Sewer System, the "System") as separate revenue producing public utilities; and

G. WHEREAS, the net revenues of the Water System are pledged to the payment of the City's outstanding General Obligation Utility Revenue Bonds, Series 2016B, in the original principal amount of \$595,000, dated December 29, 2016 (the "Outstanding Water Bonds"); and

H. WHEREAS, other than the Prior 2011A Bonds, there are no bonds outstanding payable from the net revenues of the System; and

I. WHEREAS, \$340,000 aggregate principal amount of the Prior 2011A Bonds which matures on and after February 1, 2022 (the "Refunded 2011A Bonds"), is callable on April 20, 2021 (the "Call Date"), at a price of par plus accrued interest (the "Prior 2011A Bonds Refunding Portion"), as provided in the resolution adopted by the City Council on October 6, 2011, authorizing the issuance of the Prior 2011A Bonds (the "Prior 2011A Resolution"); and

J. WHEREAS, \$650,000 aggregate principal amount of the Prior 2013A Bonds which matures on and after February 1, 2022 (the "Refunded 2013A Bonds"), is callable on the Call Date, at a price of par plus accrued interest (the "Prior 2013A Bonds Refunding Portion"), as provided in the resolution adopted by the City Council on September 19, 2013, authorizing the issuance of the Prior 2011A Bonds (the "Prior 2013A Resolution"); and

K. WHEREAS, the Prior 2011A Bonds and the Prior 2013A Bonds are collectively referred to herein together as the "Prior Bonds"; the Refunded 2011A Bonds and the Refunded 2013A Bonds, are collectively referred to herein together as the "Refunded Bonds"; the Prior 2011A Bonds Refunding Portion and the Prior 2013A Bonds Refunding Portion are sometimes collectively referred herein as the "Refunding Portion" of the Bonds; and the Prior 2011A

Resolution and the Prior 2013A Resolution are collectively referred to herein together as the "Prior Resolutions"; and

L. WHEREAS, the refunding of the Refunded Bonds on the Call Date is consistent with covenants made with the holders thereof, and is necessary and desirable for the reduction of debt service cost to the City; and

M. WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the sale of the Bonds and was therefore authorized to sell the Bonds by private negotiation in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9) and proposals to purchase the Bonds have been solicited by Ehlers; and

N. WHEREAS, the proposals set forth on Exhibit A attached hereto were received by the Administrator, or designee, at the offices of Ehlers at 10:00 A.M., this same day pursuant to the Preliminary Official Statement for the Bonds dated March 4, 2021; and

O. WHEREAS, it is in the best interests of the City that the Bonds be issued in book-entry form as hereafter provided.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Newport, Minnesota, as follows:

1. Acceptance of Proposal. The proposal of FHN Financial Capital Markets, Memphis, Tennessee (the "Purchaser"), to purchase the Bonds in accordance with the Preliminary Official Statement established for the Bonds, at the rates of interest hereinafter set forth, and to pay therefor the sum of \$10,218,598.58, plus interest accrued to settlement, is hereby found, determined and declared to be the most favorable proposal received, is hereby accepted and the Bonds are hereby awarded to the Purchaser. The Administrator is directed to retain the deposit of the purchaser and to forthwith return to the unsuccessful bidders their good faith checks or drafts.

2. Bond Terms.

(a) Original Issue Date; Denominations; Maturities; Term Bond Option. The Bonds shall be dated April 8, 2021, as the date of original issue, be issued forthwith on or after such date in fully registered form, be numbered from R-1 upward in the denomination of \$5,000 each or in any integral multiple thereof of a single maturity (the "Authorized Denominations") and mature on February 1 in the years and amounts as follows:

| <u>Year</u> | <u>Amount</u> | <u>Year</u> | <u>Amount</u> |
|-------------|---------------|-------------|---------------|
| 2022        | \$535,000     | 2032        | \$495,000     |
| 2023        | 570,000       | 2033        | 470,000       |
| 2024        | 590,000       | 2034        | 485,000       |
| 2025        | 540,000       | 2035        | 495,000       |
| 2026        | 560,000       | 2036        | 500,000       |
| 2027        | 560,000       | 2037        | 380,000       |

|      |         |      |         |
|------|---------|------|---------|
| 2028 | 570,000 | 2038 | 385,000 |
| 2029 | 580,000 | 2039 | 395,000 |
| 2030 | 525,000 | 2040 | 400,000 |
| 2031 | 530,000 | 2041 | 410,000 |

As may be requested by the Purchaser, one or more term Bonds may be issued having mandatory sinking fund redemption and final maturity amounts conforming to the foregoing principal repayment schedule, and corresponding additions may be made to the provisions of the applicable Bond(s).

The maximum principal and interest to become due in any year on the Outstanding CIP Bonds and the Bonds issued under Minnesota Statutes, Section 475.521 is less than 0.16 percent of the estimated market value of property in the City.

(b) Allocation. The aggregate principal amount of \$6,915,000 maturing in each of the years and amounts hereinafter set forth are issued to finance the Capital Improvements (the "CIP Portion"). The aggregate principal amount of \$980,000 maturing in each of the years and amounts hereinafter set forth are issued to finance the Improvements (the "Improvement Portion"). The aggregate principal amount of \$1,110,000 maturing in each of the years and amounts hereinafter set forth are issued to finance the Utility Improvements (the "Utility Portion"). The aggregate principal amount of \$330,000 maturing in each of the years and amounts hereinafter set forth are issued to finance the refunding of the Refunded 2011A Bonds (the "Prior 2011A Bonds Refunding Portion"). The aggregate principal amount of \$640,000 maturing in each of the years and amounts hereinafter set forth are issued to finance the refunding of the Refunded 2013A Bonds (the "Prior 2013A Bonds Refunding Portion").

| <u>Year</u> | <u>CIP Portion</u> | <u>Improvement Portion</u> | <u>Utility Portion</u> | <u>Prior 2011A Bonds Refunding Portion</u> | <u>Prior 2013A Bonds Refunding Portion</u> | <u>Total</u> |
|-------------|--------------------|----------------------------|------------------------|--|--|--------------|
| 2022        | \$250,000          | \$75,000                   | \$65,000               | \$30,000                                   | \$115,000                                  | \$535,000    |
| 2023        | 295,000            | 75,000                     | 60,000                 | 25,000                                     | 115,000                                    | 570,000      |
| 2024        | 300,000            | 75,000                     | 65,000                 | 30,000                                     | 120,000                                    | 590,000      |
| 2025        | 305,000            | 80,000                     | 70,000                 | 30,000                                     | 55,000                                     | 540,000      |
| 2026        | 315,000            | 80,000                     | 75,000                 | 30,000                                     | 60,000                                     | 560,000      |
| 2027        | 320,000            | 80,000                     | 75,000                 | 30,000                                     | 55,000                                     | 560,000      |
| 2028        | 325,000            | 80,000                     | 75,000                 | 30,000                                     | 60,000                                     | 570,000      |
| 2029        | 330,000            | 80,000                     | 75,000                 | 35,000                                     | 60,000                                     | 580,000      |
| 2030        | 340,000            | 80,000                     | 75,000                 | 30,000                                     | -  | 525,000      |
| 2031        | 345,000            | 80,000                     | 75,000                 | 30,000                                     | -  | 530,000      |
| 2032        | 355,000            | 35,000                     | 75,000                 | 30,000                                     | -  | 495,000      |
| 2033        | 355,000            | 40,000                     | 75,000                 | -  | -  | 470,000      |
| 2034        | 365,000            | 40,000                     | 80,000                 | -  | -  | 485,000      |
| 2035        | 370,000            | 40,000                     | 85,000                 | -  | -  | 495,000      |
| 2036        | 375,000            | 40,000                     | 85,000                 | -  | -  | 500,000      |
| 2037        | 380,000            | -                          | -                      | -  | -  | 380,000      |

|      |         |   |   |   |   |         |
|------|---------|---|---|---|---|---------|
| 2038 | 385,000 | - | - | - | - | 385,000 |
| 2039 | 395,000 | - | - | - | - | 395,000 |
| 2040 | 400,000 | - | - | - | - | 400,000 |
| 2041 | 410,000 | - | - | - | - | 410,000 |

If Bonds are prepaid, the prepayments shall be allocated to the portions of debt service (and hence allocated to the payment of Bonds treated as relating to a particular portion of debt service) as provided in this paragraph. If the source of prepayment moneys is the general fund of the City, or other generally available source, including the levy of taxes, the prepayment may be allocated to any of the portions of debt service in such amounts as the City shall determine. If the source of a prepayment is special assessments pledged to and taxes levied for the Improvements, the prepayment shall be allocated to the Improvement Portion of debt service. If the source of a prepayment is special assessments pledged to and taxes levied for the Prior 2013A Bonds Refunding Portion of the Refunded 2013A Bonds, the prepayment shall be allocated to Prior 2013A Bonds Refunding Portion of debt service. If the source of a prepayment is excess net revenues of the System, the prepayment shall be allocated to either the Utility Portion of debt service or the Prior 2011A Refunding Portion of debt service.

(c) Book Entry Only System. The Depository Trust Company, a limited purpose trust company organized under the laws of the State of New York or any of its successors or its successors to its functions hereunder (the "Depository") will act as securities depository for the Bonds, and to this end:

- (i) The Bonds shall be initially issued and, so long as they remain in book entry form only (the "Book Entry Only Period"), shall at all times be in the form of a separate single fully registered Bond for each maturity of the Bonds; and for purposes of complying with this requirement under paragraphs 5 and 10 Authorized Denominations for any Bond shall be deemed to be limited during the Book Entry Only Period to the outstanding principal amount of that Bond.
- (ii) Upon initial issuance, ownership of the Bonds shall be registered in a bond register maintained by the Bond Registrar (as hereinafter defined) in the name of CEDE & CO, as the nominee (it or any nominee of the existing or a successor Depository, the "Nominee").
- (iii) With respect to the Bonds neither the City nor the Bond Registrar shall have any responsibility or obligation to any broker, dealer, bank, or any other financial institution for which the Depository holds Bonds as securities depository (the "Participant") or the person for which a Participant holds an interest in the Bonds shown on the books and records of the Participant (the "Beneficial Owner"). Without limiting the immediately preceding sentence, neither the City, nor the Bond Registrar, shall have any such responsibility or obligation with respect to (A) the accuracy of the records of the Depository, the Nominee or any Participant with respect to any ownership interest in the Bonds, or (B) the delivery to any Participant, any Owner or any other person, other than the Depository, of any notice with respect to the Bonds, including any notice of redemption, or (C) the payment to any Participant, any Beneficial Owner or any other person, other than

the Depository, of any amount with respect to the principal of or premium, if any, or interest on the Bonds, or (D) the consent given or other action taken by the Depository as the Registered Holder of any Bonds (the "Holder"). For purposes of securing the vote or consent of any Holder under this Resolution, the City may, however, rely upon an omnibus proxy under which the Depository assigns its consenting or voting rights to certain Participants to whose accounts the Bonds are credited on the record date identified in a listing attached to the omnibus proxy.

- (iv) The City and the Bond Registrar may treat as and deem the Depository to be the absolute owner of the Bonds for the purpose of payment of the principal of and premium, if any, and interest on the Bonds, for the purpose of giving notices of redemption and other matters with respect to the Bonds, for the purpose of obtaining any consent or other action to be taken by Holders for the purpose of registering transfers with respect to such Bonds, and for all purpose whatsoever. The Bond Registrar, as paying agent hereunder, shall pay all principal of and premium, if any, and interest on the Bonds only to the Holder or the Holders of the Bonds as shown on the bond register, and all such payments shall be valid and effective to fully satisfy and discharge the City's obligations with respect to the principal of and premium, if any, and interest on the Bonds to the extent of the sum or sums so paid.
- (v) Upon delivery by the Depository to the Bond Registrar of written notice to the effect that the Depository has determined to substitute a new Nominee in place of the existing Nominee, and subject to the transfer provisions in paragraph 10, references to the Nominee hereunder shall refer to such new Nominee.
- (vi) So long as any Bond is registered in the name of a Nominee, all payments with respect to the principal of and premium, if any, and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, by the Bond Registrar or City, as the case may be, to the Depository as provided in the Letter of Representations to the Depository required by the Depository as a condition to its acting as book-entry Depository for the Bonds (said Letter of Representations, together with any replacement thereof or amendment or substitute thereto, including any standard procedures or policies referenced therein or applicable thereto respecting the procedures and other matters relating to the Depository's role as book-entry Depository for the Bonds, collectively hereinafter referred to as the "Letter of Representations").
- (vii) All transfers of beneficial ownership interests in each Bond issued in book-entry form shall be limited in principal amount to Authorized Denominations and shall be effected by procedures by the Depository with the Participants for recording and transferring the ownership of beneficial interests in such Bonds.
- (viii) In connection with any notice or other communication to be provided to the Holders pursuant to this Resolution by the City or Bond Registrar with respect to any consent or other action to be taken by Holders, the Depository shall consider

the date of receipt of notice requesting such consent or other action as the record date for such consent or other action; provided, that the City or the Bond Registrar may establish a special record date for such consent or other action. The City or the Bond Registrar shall, to the extent possible, give the Depository notice of such special record date not less than 15 calendar days in advance of such special record date to the extent possible.

- (ix) Any successor Bond Registrar in its written acceptance of its duties under this Resolution and any paying agency/bond registrar agreement, shall agree to take any actions necessary from time to time to comply with the requirements of the Letter of Representations.

(d) Termination of Book-Entry Only System. Discontinuance of a particular Depository's services and termination of the book-entry only system may be effected as follows:

- (i) The Depository may determine to discontinue providing its services with respect to the Bonds at any time by giving written notice to the City and discharging its responsibilities with respect thereto under applicable law. The City may terminate the services of the Depository with respect to the Bond if it determines that the Depository is no longer able to carry out its functions as securities depository or the continuation of the system of book-entry transfers through the Depository is not in the best interests of the City or the Beneficial Owners.

- (ii) Upon termination of the services of the Depository as provided in the preceding paragraph, and if no substitute securities depository is willing to undertake the functions of the Depository hereunder can be found which, in the opinion of the City, is willing and able to assume such functions upon reasonable or customary terms, or if the City determines that it is in the best interests of the City or the Beneficial Owners of the Bond that the Beneficial Owners be able to obtain certificates for the Bonds, the Bonds shall no longer be registered as being registered in the bond register in the name of the Nominee, but may be registered in whatever name or names the Holder of the Bonds shall designate at that time, in accordance with paragraph 10. To the extent that the Beneficial Owners are designated as the transferee by the Holders, in accordance with paragraph 10, the Bonds will be delivered to the Beneficial Owners.

- (iii) Nothing in this subparagraph (d) shall limit or restrict the provisions of paragraph 10.

(e) Letter of Representations. The provisions in the Letter of Representations are incorporated herein by reference and made a part of the resolution, and if and to the extent any such provisions are inconsistent with the other provisions of this resolution, the provisions in the Letter of Representations shall control.

3. Purpose; Findings. The Bonds shall provide funds to finance the Capital Improvements, Improvements and the Utility Improvements (collectively, the "Project"), and to current refund the Refunded Bonds (the "Refunding"). The total cost of the Project, which shall



include all costs enumerated in Minnesota Statutes, Section 475.65, is estimated to be at least equal to the amount of the CIP Portion, the Improvement Portion and the Utility Portion of the Bonds. Work on the Project shall proceed with due diligence to completion. The City covenants that it shall do all things and perform all acts required of it to assure that work on the Project proceeds with due diligence to completion and that any and all permits and studies required under law for the Project are obtained. It is hereby found, determined and declared that the Refunding is pursuant to Minnesota Statutes, Section 475.67, and shall result in a reduction of debt service cost to the City.

4. Interest. The Bonds shall bear interest payable semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date"), commencing February 1, 2022, calculated on the basis of a 360-day year of twelve 30-day months, at the respective rates per annum set forth opposite the maturity years as follows:

| <u>Maturity Year</u> | <u>Interest Rate</u> | <u>Maturity Year</u> | <u>Interest Rate</u> |
|----------------------|----------------------|----------------------|----------------------|
| 2022                 | 2.000%               | 2032                 | 1.400%               |
| 2023                 | 2.000%               | 2033                 | 1.400%               |
| 2024                 | 2.000%               | 2034                 | 1.500%               |
| 2025                 | 2.000%               | 2035                 | 1.500%               |
| 2026                 | 2.000%               | 2036                 | 1.500%               |
| 2027                 | 2.000%               | 2037                 | 2.000%               |
| 2028                 | 2.000%               | 2038                 | 2.000%               |
| 2029                 | 2.000%               | 2039                 | 2.000%               |
| 2030                 | 2.000%               | 2040                 | 2.000%               |
| 2031                 | 2.000%               | 2041                 | 2.000%               |

5. Redemption. All Bonds maturing February 1, 2031, and thereafter, shall be subject to redemption and prepayment at the option of the City on February 1, 2030, and on any date thereafter at a price of par plus accrued interest. Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the maturities and the principal amounts within each maturity to be redeemed shall be determined by the City; and if only part of the Bonds having a common maturity date are called for prepayment, the specific Bonds to be prepaid shall be chosen by lot by the Bond Registrar. Bonds or portions thereof called for redemption shall be due and payable on the redemption date, and interest thereon shall cease to accrue from and after the redemption date. Mailed notice of redemption shall be given to the paying agent and to each affected registered holder of the Bonds not more than sixty (60) days and not fewer than thirty (30) days prior to the date fixed for redemption.

To effect a partial redemption of Bonds having a common maturity date, the Bond Registrar prior to giving notice of redemption shall assign to each Bond having a common maturity date a distinctive number for each \$5,000 of the principal amount of such Bond. The Bond Registrar shall then select by lot, using such method of selection as it shall deem proper in its discretion, from the numbers so assigned to such Bonds, as many numbers as, at \$5,000 for each number, shall equal the principal amount of such Bonds to be redeemed. The Bonds to be redeemed shall be the Bonds to which were assigned numbers so selected; provided, however, that only so much of the principal amount of each such Bond of a denomination of more than \$5,000 shall be redeemed as shall equal \$5,000 for each number assigned to it and so selected. If

a Bond is to be redeemed only in part, it shall be surrendered to the Bond Registrar (with, if the City or Bond Registrar so requires, a written instrument of transfer in form satisfactory to the City and Bond Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the City shall execute (if necessary) and the Bond Registrar shall authenticate and deliver to the Holder of the Bond, without service charge, a new Bond or Bonds having the same stated maturity and interest rate and of any Authorized Denomination or Denominations, as requested by the Holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

6. Bond Registrar. Bond Trust Services Corporation, in Roseville, Minnesota, is appointed to act as bond registrar and transfer agent with respect to the Bonds (the "Bond Registrar"), and shall do so unless and until a successor Bond Registrar is duly appointed, all pursuant to any contract the City and Bond Registrar shall execute which is consistent herewith. The Bond Registrar shall also serve as paying agent unless and until a successor paying agent is duly appointed. Principal and interest on the Bonds shall be paid to the registered holders (or record holders) of the Bonds in the manner set forth in the form of Bond and in paragraph 12.

7. Form of Bond. The Bonds, together with the Bond Registrar's Certificate of Authentication, the form of Assignment and the registration information thereon, shall be in substantially the following form:

UNITED STATES OF AMERICA  
STATE OF MINNESOTA  
WASHINGTON COUNTY  
CITY OF NEWPORT

R-\_\_\_\_\_ \$ \_\_\_\_\_

GENERAL OBLIGATION BOND, SERIES 2021A

| <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Date of Original Issue</u> | <u>CUSIP</u> |
|----------------------|----------------------|-------------------------------|--------------|
| _____%               | February 1, ____     | April 8, 2021                 |              |

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT:

The City of Newport, Washington County, Minnesota (the "Issuer"), certifies that it is indebted and for value received promises to pay to the registered owner specified above, or registered assigns, in the manner hereinafter set forth, the principal amount specified above, on the maturity date specified above, unless called for earlier redemption, and to pay interest thereon semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date"), commencing February 1, 2022, at the rate per annum specified above (calculated on the basis of a 360-day year of twelve 30-day months) until the principal sum is paid or has been provided for. This Bond will bear interest from the most recent Interest Payment Date to which interest has been paid or, if no interest has been paid, from the date of original issue hereof. The principal of and premium, if any, on this Bond are payable upon presentation and surrender

hereof at the principal office of Bond Trust Services Corporation, in Roseville, Minnesota (the "Bond Registrar"), acting as paying agent, or any successor paying agent duly appointed by the Issuer. Interest on this Bond will be paid on each Interest Payment Date by check or draft mailed to the person in whose name this Bond is registered (the "Holder" or "Bondholder") on the registration books of the Issuer maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any interest not so timely paid shall cease to be payable to the person who is the Holder hereof as of the Regular Record Date, and shall be payable to the person who is the Holder hereof at the close of business on a date (the "Special Record Date") fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest. Notice of the Special Record Date shall be given to Bondholders not less than ten days prior to the Special Record Date. The principal of and premium, if any, and interest on this Bond are payable in lawful money of the United States of America. So long as this Bond is registered in the name of the Depository or its Nominee as provided in the Resolution hereinafter described, and as those terms are defined therein, payment of principal of, premium, if any, and interest on this Bond and notice with respect thereto shall be made as provided in the Letter of Representations, as defined in the Resolution, and surrender of this Bond shall not be required for payment of the redemption price upon a partial redemption of this Bond. Until termination of the book-entry only system pursuant to the Resolution, Bonds may only be registered in the name of the Depository or its Nominee.

Optional Redemption. The Bonds of this issue (the "Bonds") maturing February 1, 2031, and thereafter, are subject to redemption and prepayment at the option of the Issuer on February 1, 2030, and on any date thereafter at a price of par plus accrued interest. Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the maturities and the principal amounts within each maturity to be redeemed shall be determined by the Issuer; and if only part of the Bonds having a common maturity date are called for prepayment, the specific Bonds to be prepaid shall be chosen by lot by the Bond Registrar. Bonds or portions thereof called for redemption shall be due and payable on the redemption date, and interest thereon shall cease to accrue from and after the redemption date. Mailed notice of redemption shall be given to the paying agent and to each affected registered holder of the Bonds not more than sixty (60) days and not fewer than thirty (30) days prior to the date fixed for redemption.

Prior to the date on which any Bond or Bonds are directed by the Issuer to be redeemed in advance of maturity, the Issuer will cause notice of the call thereof for redemption identifying the Bonds to be redeemed to be mailed to the Bond Registrar and all Bondholders, at the addresses shown on the Bond Register. All Bonds so called for redemption will cease to bear interest on the specified redemption date, provided funds for their redemption have been duly deposited.

Selection of Bonds for Redemption; Partial Redemption. To effect a partial redemption of Bonds having a common maturity date, the Bond Registrar shall assign to each Bond having a common maturity date a distinctive number for each \$5,000 of the principal amount of such Bond. The Bond Registrar shall then select by lot, using such method of selection as it shall deem proper in its discretion, from the numbers assigned to the Bonds, as many numbers as, at \$5,000 for each number, shall equal the principal amount of the Bonds to be redeemed. The Bonds to be redeemed shall be the Bonds to which were assigned numbers so selected; provided,

however, that only so much of the principal amount of such Bond of a denomination of more than \$5,000 shall be redeemed as shall equal \$5,000 for each number assigned to it and so selected. If a Bond is to be redeemed only in part, it shall be surrendered to the Bond Registrar (with, if the Issuer or Bond Registrar so requires, a written instrument of transfer in form satisfactory to the Issuer and Bond Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the Issuer shall execute (if necessary) and the Bond Registrar shall authenticate and deliver to the Holder of the Bond, without service charge, a new Bond or Bonds having the same stated maturity and interest rate and of any Authorized Denomination or Denominations, as requested by the Holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

Issuance; Purpose; General Obligation. This Bond is one of an issue in the total principal amount of \$9,975,000, all of like date of original issue and tenor, except as to number, maturity, interest rate, denomination and redemption privilege, issued pursuant to and in full conformity with the Constitution and laws of the State of Minnesota and pursuant to a resolution adopted by the City Council on March 18, 2021 (the "Resolution"), for the purpose of providing funds to finance the construction of public facilities and public improvements within the jurisdiction of the Issuer and for current refundings of certain outstanding general obligation bonds of the Issuer. This Bond is payable out of the General Obligation Bonds, Series 2021A Fund of the Issuer. This Bond constitutes a general obligation of the Issuer, and to provide moneys for the prompt and full payment of its principal, premium, if any, and interest when the same become due, the full faith and credit and taxing powers of the Issuer have been and are hereby irrevocably pledged.

Denominations; Exchange; Resolution. The Bonds are issuable solely in fully registered form in Authorized Denominations (as defined in the Resolution) and are exchangeable for fully registered Bonds of other Authorized Denominations in equal aggregate principal amounts at the principal office of the Bond Registrar, but only in the manner and subject to the limitations provided in the Resolution. Reference is hereby made to the Resolution for a description of the rights and duties of the Bond Registrar. Copies of the Resolution are on file in the principal office of the Bond Registrar.

Transfer. This Bond is transferable by the Holder in person or by the Holder's attorney duly authorized in writing at the principal office of the Bond Registrar upon presentation and surrender hereof to the Bond Registrar, all subject to the terms and conditions provided in the Resolution and to reasonable regulations of the Issuer contained in any agreement with the Bond Registrar. Thereupon the Issuer shall execute and the Bond Registrar shall authenticate and deliver, in exchange for this Bond, one or more new fully registered Bonds in the name of the transferee (but not registered in blank or to "bearer" or similar designation), of an Authorized Denomination or Denominations, in aggregate principal amount equal to the principal amount of this Bond, of the same maturity and bearing interest at the same rate.

Fees upon Transfer or Loss. The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of this Bond and any legal or unusual costs regarding transfers and lost Bonds.

Treatment of Registered Owners. The Issuer and Bond Registrar may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided (except as otherwise provided herein with respect to the Record Date) and for all other purposes, whether or not this Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

Authentication. This Bond shall not be valid or become obligatory for any purpose or be entitled to any security unless the Certificate of Authentication hereon shall have been executed by the Bond Registrar.

Qualified Tax-Exempt Obligation. This Bond has been designated by the Issuer as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed, precedent to and in the issuance of this Bond, have been done, have happened and have been performed, in regular and due form, time and manner as required by law; that the Issuer has covenanted and agreed with the Holders of the Bonds that it will impose and collect charges for the service, use and availability of its municipal water, storm sewer and sanitary sewer utility systems (collectively, the "System") at the times and in amounts necessary to produce net revenues, together with other sums pledged to the payment of the Utility Portion of the Bonds and the Prior 2011A Refunding Portion of the Bonds, as defined in the Resolution, adequate to pay all principal and interest when due on the Utility Portion of the Bonds and the Prior 2011A Refunding Portion of the Bonds; and that the Issuer will levy a direct, annual, irrepealable ad valorem tax upon all of the taxable property of the Issuer, without limitation as to rate or amount, for the years and in amounts sufficient to pay the principal and interest on Utility Portion of the Bonds and the Prior 2011A Refunding Portion of the Bonds as they respectively become due, if the net revenues from the System, and any other sums irrevocably appropriated to the Debt Service Account are insufficient therefor; and that this Bond, together with all other debts of the Issuer outstanding on the date of original issue hereof and the date of its issuance and delivery to the original purchaser, does not exceed any constitutional or statutory limitation of indebtedness.

IN WITNESS WHEREOF, the City of Newport, Washington County, Minnesota, by its City Council has caused this Bond to be executed on its behalf by the facsimile signatures of its

Mayor and its Administrator, the corporate seal of the Issuer having been intentionally omitted as permitted by law.

Date of Registration:

\_\_\_\_\_

BOND REGISTRAR'S  
CERTIFICATE OF  
AUTHENTICATION

This Bond is one of the  
Bonds described in the  
Resolution mentioned  
within.

Bond Trust Services Corporation  
Roseville, Minnesota  
Bond Registrar

By: \_\_\_\_\_  
Authorized Signature

Registrable by: BOND TRUST SERVICES  
CORPORATION

Payable at: BOND TRUST SERVICES  
CORPORATION

CITY OF NEWPORT,  
WASHINGTON COUNTY, MINNESOTA

/s/ Facsimile  
Mayor

/s/ Facsimile  
Administrator

## ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM - as tenants in common

TEN ENT - as tenants by the entireties

JT TEN - as joint tenants with right of survivorship and not as tenants in common

UTMA - \_\_\_\_\_ as custodian for \_\_\_\_\_

(Cust)

(Minor)

under the \_\_\_\_\_ Uniform

(State)

Transfers to Minors Act

Additional abbreviations may also be used though not in the above list.

## ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_ the within Bond and does hereby irrevocably constitute and appoint \_\_\_\_\_ attorney to transfer the Bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Notice:

\_\_\_\_\_  
The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

Signature Guaranteed:

\_\_\_\_\_  
Signature(s) must be guaranteed by a national bank or trust company or by a brokerage firm having a membership in one of the major stock exchanges or any other "Eligible Guarantor Institution" as defined in 17 CFR 240.17 Ad-15(a)(2).

The Bond Registrar will not affect transfer of this Bond unless the information concerning the transferee requested below is provided.

Name and Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(Include information for all joint owners if the Bond is held by joint account.)

8. Execution. The Bonds shall be in typewritten form, shall be executed on behalf of the City by the signatures of its Mayor and Administrator and be sealed with the seal of the City; provided, as permitted by law, both signatures may be photocopied facsimiles and the corporate seal has been omitted. In the event of disability or resignation or other absence of either officer, the Bonds may be signed by the manual or facsimile signature of the officer who may act on behalf of the absent or disabled officer. In case either officer whose signature or facsimile of whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, the signature or facsimile shall nevertheless be valid and sufficient for all purposes, the same as if the officer had remained in office until delivery.

9. Authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless a Certificate of Authentication on the Bond, substantially in the form hereinabove set forth, shall have been duly executed by an authorized representative of the Bond Registrar. Certificates of Authentication on different Bonds need not be signed by the same person. The Bond Registrar shall authenticate the signatures of officers of the City on each Bond by execution of the Certificate of Authentication on the Bond and by inserting as the date of registration in the space provided the date on which the Bond is authenticated, except that for purposes of delivering the original Bonds to the Purchaser, the Bond Registrar shall insert as a date of registration the date of original issue of April 8, 2021. The Certificate of Authentication so executed on each Bond shall be conclusive evidence that it has been authenticated and delivered under this resolution.

10. Registration; Transfer; Exchange. The City will cause to be kept at the principal office of the Bond Registrar a bond register in which, subject to such reasonable regulations as the Bond Registrar may prescribe, the Bond Registrar shall provide for the registration of Bonds and the registration of transfers of Bonds entitled to be registered or transferred as herein provided.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, the City shall execute (if necessary), and the Bond Registrar shall authenticate, insert the date of registration (as provided in paragraph 9) of, and deliver, in the name of the designated transferee or transferees, one or more new Bonds of any Authorized Denomination or Denominations of a like aggregate principal amount, having the same stated maturity and interest rate, as requested by the transferor; provided, however, that no Bond may be registered in blank or in the name of "bearer" or similar designation.

At the option of the Holder, Bonds may be exchanged for Bonds of any Authorized Denomination or Denominations of a like aggregate principal amount and stated maturity, upon surrender of the Bonds to be exchanged at the principal office of the Bond Registrar. Whenever any Bonds are so surrendered for exchange, the City shall execute (if necessary), and the Bond Registrar shall authenticate, insert the date of registration of, and deliver the Bonds which the Holder making the exchange is entitled to receive.

All Bonds surrendered upon any exchange or transfer provided for in this resolution shall be promptly canceled by the Bond Registrar and thereafter disposed of as directed by the City.



All Bonds delivered in exchange for or upon transfer of Bonds shall be valid general obligations of the City evidencing the same debt, and entitled to the same benefits under this resolution, as the Bonds surrendered for such exchange or transfer.

Every Bond presented or surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, in form satisfactory to the Bond Registrar, duly executed by the Holder thereof or the Holder's attorney duly authorized in writing

The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of any Bond and any legal or unusual costs regarding transfers and lost Bonds.

Transfers shall also be subject to reasonable regulations of the City contained in any agreement with the Bond Registrar, including regulations which permit the Bond Registrar to close its transfer books between record dates and payment dates. The Administrator is hereby authorized to negotiate and execute the terms of said agreement.

11. Rights Upon Transfer or Exchange. Each Bond delivered upon transfer of or in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond.

12. Interest Payment; Record Date. Interest on any Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond is registered (the "Holder") on the registration books of the City maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any such interest not so timely paid shall cease to be payable to the person who is the Holder thereof as of the Regular Record Date, and shall be payable to the person who is the Holder thereof at the close of business on a date (the "Special Record Date") fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest. Notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten days prior to the Special Record Date.

13. Treatment of Registered Owner. The City and Bond Registrar may treat the person in whose name any Bond is registered as the owner of such Bond for the purpose of receiving payment of principal of and premium, if any, and interest (subject to the payment provisions in paragraph 12) on, such Bond and for all other purposes whatsoever whether or not such Bond shall be overdue, and neither the City nor the Bond Registrar shall be affected by notice to the contrary.

14. Delivery; Application of Proceeds. The Bonds when so prepared and executed shall be delivered by the Administrator to the Purchaser upon receipt of the purchase price, and the Purchaser shall not be obliged to see to the proper application thereof.

15. Fund and Accounts. There is hereby created a special fund to be designated the "General Obligation Bonds, Series 2021A Fund" (the "Fund") to be administered and maintained by the Administrator as a bookkeeping account separate and apart from all other funds maintained in the official financial records of the City. The Fund shall be maintained in the

manner herein specified until all of the Bonds and the interest thereon have been fully paid. The Operation and Maintenance Account heretofore established by the City for the Water System shall continue to be maintained in the manner heretofore provided by the City. The Operation and Maintenance Account heretofore established by the City for the Storm Sewer System shall continue to be maintained in the manner heretofore provided by the City. The Operation and Maintenance Account heretofore established by the City for the Sanitary Sewer System shall continue to be maintained in the manner heretofore provided by the City. (The Operation and Maintenance Account for the Water System, the Operation and Maintenance Account for the Storm Sewer System and the Operation and Maintenance Account for the Sanitary Sewer System are referred to collectively herein as the "Operation and Maintenance Accounts".) All moneys remaining after paying or providing for the items set forth in the resolution establishing the Operation and Maintenance Accounts shall constitute and are referred to as "net revenues" until the Utility Portion of the Bonds and the Prior 2011A Refunding Portion of the Bonds Prior have been paid. There shall be maintained in the Fund the following separate accounts to which shall be credited and debited all income and disbursements of the System as hereinafter set forth. The Administrator of the City and all officials and employees concerned therewith shall establish and maintain financial records of the receipts and disbursements of the System in accordance with this resolution. In such records there shall be established accounts or accounts shall continue to be maintained as the case may be, of the Fund for the purposes and in the amounts as follows:

(a) Construction Account. To the Construction Account there shall be credited the proceeds of the sale of the CIP Portion of the Bonds, the Improvement Portion of the Bonds and the Utility Portion of the Bonds, plus any special assessments levied with respect to the Improvements and collected prior to completion of the Improvements and payment of the costs thereof. From the Construction Account there shall be paid all costs and expenses of making the Improvements listed in paragraph 17 and all costs and expenses of the Capital Improvements and the Utility Improvements, including the cost of any construction contracts heretofore let and all other costs incurred and to be incurred of the kind authorized in Minnesota Statutes, Section 475.65. Moneys in the Construction Account shall be used for no other purpose except as otherwise provided by law; provided that the proceeds of the CIP Portion of the Bonds, the Improvement Portion of the Bonds and the Utility Portion of the Bonds may also be used to the extent necessary to pay interest on the CIP Portion of the Bonds, the Improvement Portion of the Bonds and the Utility Portion of the Bonds due prior to the anticipated date of commencement of the collection of taxes, special assessments or net revenues herein levied or covenanted to be levied; and provided further that if upon completion of the Improvements there shall remain any unexpended balance in the Construction Account from the Improvement Portion of the Bonds, such balance (other than any special assessments) shall be transferred to the Debt Service Account or may be transferred to the fund of any other improvement instituted pursuant to Minnesota Statutes, Chapter 429, and provided further that any special assessments credited to the Construction Account shall only be applied towards payment of the costs of the Improvements upon adoption of a resolution by the City Council determining that the application of the special assessments for such purpose will not cause the City to no longer be in compliance with Minnesota Statutes, Section 475.61, Subdivision 1.

(b) Payment Account. To the Payment Account there shall be credited the proceeds of the sale of the Refunding Portion of the Bonds. On or prior to the Call Date, the Administrator shall transfer (i) \$342,838.51 of the proceeds of the Prior 2011A Bonds Refunding

Portion of the Bonds from the Payment Account to the paying agent for the Prior 2011A Bonds and (ii) \$654,992.36 of the proceeds of the Prior 2013A Bonds Refunding Portion of the Bonds from the Payment Account to the paying agent for the Prior 2013A Bonds, which sums are sufficient, together with other funds on deposit in debt service funds for the Refunded Bonds, to pay the principal and interest due on the Refunded Bonds after the Call Date, including the principal of the Refunded Bonds called for redemption on the Call Date. The remainder of the monies in the Payment Account shall be used to pay the costs of issuance of the Bonds. Any monies remaining in the Payment Account after payment of all costs of issuance and payment of the Refunded Bonds shall be transferred to the Debt Service Account.

(c) Debt Service Account. There shall be maintained five separate subaccounts in the Debt Service Account to be designated the "Capital Improvements Debt Service Subaccount", the "Improvements Debt Service Subaccount", the "Utility Improvements Debt Service Subaccount", the "2011A Refunding Debt Service Subaccount" and the "2013A Refunding Debt Service Subaccount". There are hereby irrevocably appropriated and pledged to, and there shall be credited to the separate subaccounts of the Debt Service Account:

- (i) Capital Improvements Debt Service Subaccount. To the Capital Improvements Debt Service Subaccount there is hereby pledged and irrevocable appropriated and there shall be credited: (A) any collections of all taxes herein or hereinafter levied for the payment of the CIP Portion of the Bonds and interest thereon; (B) a pro rata share of all funds remaining in the Construction Account after completion of the Project and payment of the costs thereof; (C) all investment earnings on funds held in the Capital Improvements Debt Service Subaccount; and (D) any and all other moneys which are properly available and are appropriated by the governing body of the City to the Capital Improvements Debt Service Subaccount. The Capital Improvements Debt Service Subaccount shall be used solely to pay the principal and interest and any premium for redemption of the CIP Portion of the Bonds and any other general obligation bonds of the City hereafter issued by the City and made payable from said subaccount as provided by law.
- (ii) Improvements Debt Service Subaccount. To the Improvements Debt Service Subaccount there shall be credited: (A) all collections of special assessments herein covenanted to be levied with respect to the Improvements and either initially credited to the Construction Account and not already spent as permitted above and required to pay any principal and interest due on the Improvement Portion of the Bonds or collected subsequent to the completion of the Improvements and payment of the costs thereof; (B) any collections of all taxes herein or hereinafter levied for the payment of the Improvement Portion of the Bonds and interest thereon; (C) a pro rata share of all funds remaining in the Construction Account after completion of the Project and payment of the costs thereof; (D) all investment earnings on funds held in the Improvements Debt Service Subaccount; and (E) any and all other moneys which are properly available and are appropriated by the governing body of the City to the Improvements Debt Service Subaccount. The Improvements Debt Service Subaccount shall be used solely to pay the principal and interest and any premium

for redemption of the Improvement Portion of the Bonds and any other General Obligation Improvement Bonds of the City hereafter issued by the City and made payable from said subaccount as provided by law.

- (iii) Utility Improvements Debt Service Subaccount. To the Utility Improvements Debt Service Subaccount there shall be credited: (A) the net revenues of the System not otherwise pledged and applied to the payment of other obligations of the City, in an amount, together with other funds which may herein or hereafter from time to time be irrevocably appropriated to the Utility Improvements Debt Service Subaccount, sufficient to meet the requirements of Minnesota Statutes, Section 475.61 for the payment of the principal and interest of the Utility Portion of the Bonds; (B) any collections of all taxes which may hereafter be levied in the event that the net revenues of the System and other funds herein pledged to the payment of the principal and interest on the Utility Portion of the Bonds are insufficient therefore; (C) a pro rata share of all funds remaining in the Construction Account after completion of the Project and payment of the costs thereof; (D) all investment earnings on funds held in the Utility Improvements Debt Service Subaccount; and (E) any and all other moneys which are properly available and are appropriated by the governing body of the City to the Utility Improvements Debt Service Subaccount. The Utility Improvements Debt Service Subaccount shall be used solely to pay the principal and interest and any premium for redemption of the Utility Portion of the Bonds and any other general obligation bonds of the City hereafter issued by the City and made payable from said subaccount as provided by law.
- (i) 2011A Refunding Debt Service Subaccount. To the 2011A Refunding Debt Service Subaccount there is hereby pledged and irrevocable appropriated and there shall be credited: (A) the net revenues of the System not otherwise pledged and applied to the payment of other obligations of the City, in an amount, together with other funds which may herein or hereafter from time to time be irrevocably appropriated to the account sufficient to meet the requirements of Minnesota Statutes, Section 475.61 for the payment of the principal and interest of the Prior 2011A Bonds Refunding Portion of the Bonds; (B) any collections of all taxes which may hereafter be levied in the event that the net revenues of the System herein pledged to the payment of the principal and interest on the Prior 2011A Bonds Refunding Portion of the Bonds are insufficient therefor; (3) any balance remaining after the Call Date in the Series 2011A Utility Bonds Project Fund created by the Prior 2011A Bonds Resolution; (C) all investment earnings on funds in the 2011A Refunding Debt Service Subaccount; and (D) any and all other moneys which are properly available and are appropriated by the governing body of the City to the 2011A Refunding Debt Service Subaccount. The amount of any surplus remaining in the 2011A Refunding Debt Service Subaccount when the Prior 2011A Bonds Refunding Portion of the Bonds and interest thereon are paid shall be used consistent with Minnesota Statutes, Section 475.61, Subdivision 4. The moneys in the 2011A Refunding Debt Service Subaccount shall be used solely to pay the principal of and interest on the 2011A Refunding

Portion of the Bonds or any other bonds hereafter issued and made payable from said subaccount.

- (ii) 2013A Refunding Debt Service Subaccount. To the 2013A Refunding Debt Service Subaccount there is hereby pledged and irrevocably appropriated and there shall be credited: (1) any collections of all taxes heretofore levied for the payment of the Prior 2013A Bonds and interest thereon which are not needed to pay the Prior 2013A Bonds as a result of the Refunding; (2) all uncollected special assessments which were heretofore pledged to the payment of the Prior 2013A Bonds; (3) any collections of all taxes herein or hereinafter levied for the payment of the principal and interest on the Prior 2013A Bonds Refunding Portion of the Bonds; (4) any balance remaining after the Call Date in the Debt Service Account of the General Obligation Bonds, Series 2013A Fund created by the Prior 2013A Resolution; (5) all investment earnings on funds held in the 2013A Refunding Debt Service Subaccount; and (6) any and all other moneys which are properly available and are appropriated by the governing body of the City to the 2013A Refunding Debt Service Subaccount. The amount of any surplus remaining in the Refunding Improvement Debt Service Subaccount when the Prior 2013A Bonds and interest thereon are paid shall be used consistent with Minnesota Statutes, Section 475.61, Subdivision 4. The moneys in the 2013A Refunding Debt Service Subaccount shall be used solely to pay the principal of and interest on the Prior 2013A Bonds Refunding Portion of the Bonds or any other bonds hereafter issued and made payable from the Fund.

No portion of the proceeds of the Bonds shall be used directly or indirectly to acquire higher yielding investments or to replace funds which were used directly or indirectly to acquire higher yielding investments, except (1) for a reasonable temporary period until such proceeds are needed for the purpose for which the Bonds were issued and (2) in addition to the above in an amount not greater than the lesser of five percent of the proceeds of the Bonds or \$100,000. To this effect, any proceeds of the Bonds and any sums from time to time held in the Construction Account or Debt Service Account (or any other City account which will be used to pay principal or interest to become due on the bonds payable therefrom) in excess of amounts which under then applicable federal arbitrage regulations may be invested without regard to yield shall not be invested at a yield in excess of the applicable yield restrictions imposed by said arbitrage regulations on such investments after taking into account any applicable "temporary periods" or "minor portion" made available under the federal arbitrage regulations. Money in the Fund shall not be invested in obligations or deposits issued by, guaranteed by or insured by the United States or any agency or instrumentality thereof if and to the extent that such investment would cause the Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Internal Revenue Code of 1986, as amended (the "Code").

16. Covenants Relating to the CIP Portion of the Bonds.

- (a) Tax Levy. To provide moneys for payment of the principal and interest on the CIP Portion of the Bonds there is hereby levied upon all of the taxable property in the City a direct annual ad valorem tax which shall be spread upon the tax rolls and collected with and as part of other general property taxes in the City for the years and in the amounts as follows:

| <u>Levy Years</u> | <u>Collection Years</u> | <u>Amount</u> |
|-------------------|-------------------------|---------------|
|-------------------|-------------------------|---------------|

See Attached Schedule in Exhibit B

For the payment of the principal and interest on the Bonds maturing on February 1, 2022, the City has heretofore levied in 2020 a direct ad valorem in the amount of \$0 which was spread upon the tax rolls and will be collected with and as part of other general property taxes in the City.

(b) Coverage Test. The tax levies are such that if collected in full they, together with other revenues herein pledged to the payment of the CIP Portion of the Bonds, will produce at least five percent in excess of the amount needed to meet when due the principal and interest payments on the CIP Portion of the Bonds. The tax levies shall be irrevocable so long as any of the CIP Portion of the Bonds are outstanding and unpaid, provided that the City reserves the right and power to reduce the levies in the manner and to the extent permitted by Minnesota Statutes, Section 475.61, Subdivision 3.

17. Covenants Relating to the Improvement Portion of the Bonds.

(a) Assessments. It is hereby determined that no less than twenty percent (20%) of the cost to the City of each Improvement within the meaning of Minnesota Statutes, Section 475.58, Subdivision 1(3), shall be paid by special assessments to be levied against every assessable lot, piece and parcel of land benefited by any of the Improvements. The City hereby covenants and agrees that it will let all construction contracts not heretofore let within one year after ordering each Improvement unless the resolution ordering the Improvement specifies a different time limit for the letting of construction contracts. The City hereby further covenants and agrees that it will do and perform as soon as they may be done all acts and things necessary for the final and valid levy of such special assessments, and in the event that any such assessment be at any time held invalid with respect to any lot, piece or parcel of land due to any error, defect, or irregularity in any action or proceedings taken or to be taken by the City or the City Council or any of the City officers or employees, either in the making of the assessments or in the performance of any condition precedent thereto, the City and the City Council will forthwith do all further acts and take all further proceedings as may be required by law to make the assessments a valid and binding lien upon such property. The special assessments have heretofore been authorized. Subject to such adjustments as are required by conditions in existence at the time the assessments are levied, it is hereby determined that the assessments shall be payable in equal, consecutive, annual installments, including both principal and interest, with interest at a rate per annum set forth below:

| <u>Improvement Designations</u> | <u>Levy Years</u> | <u>Collection Years</u> | <u>Rate</u> | <u>Amount</u> |
|---------------------------------|-------------------|-------------------------|-------------|---------------|
|---------------------------------|-------------------|-------------------------|-------------|---------------|

See Attached Schedule in Exhibit B

At the time the assessments are in fact levied the City Council shall, based on the then-current estimated collections of the assessments, make any adjustments in any ad valorem taxes required to be levied in order to assure that the City continues to be in compliance with Minnesota Statutes, Section 475.61, Subdivision 1.

(b) Tax Levy. To provide moneys for payment of the principal and interest on the Improvement Portion of the Bonds there is hereby levied upon all of the taxable property in the City a direct annual ad valorem tax which shall be spread upon the tax rolls and collected with and as part of other general property taxes in the City for the years and in the amounts as follows:

| <u>Year of Tax Levy</u> | <u>Year of Tax Collection</u> | <u>Amount</u> |
|-------------------------|-------------------------------|---------------|
|-------------------------|-------------------------------|---------------|

See Attached Schedule in Exhibit B

For the payment of the principal and interest on the Bonds maturing on February 1, 2022, the City has heretofore levied in 2020 a direct ad valorem in the amount of \$0 which was spread upon the tax rolls and will be collected with and as part of other general property taxes in the City.

(c) Coverage Test. The tax levies are such that if collected in full they, together with estimated collections of special assessments and other revenues herein pledged for the payment of the Improvement Portion of the Bonds, will produce at least five percent in excess of the amount needed to meet when due the principal and interest payments on the Improvement Portion of the Bonds. The tax levies shall be irrevocable so long as any of the Improvement Portion of the Bonds are outstanding and unpaid, provided that the City reserves the right and power to reduce the levies in the manner and to the extent permitted by Minnesota Statutes, Section 475.61, Subdivision 3.

18. Covenants Relating to the Utility Portion of the Bonds and the Prior 2011A Bonds Refunding Portion of the Bonds.

(a) Sufficiency of Net Revenues; Coverage Test. It is hereby found, determined and declared that the net revenues of the System are sufficient in amount to pay when due the principal and interest on the Utility Portion of the Bonds and the Prior 2011A Bonds Refunding Portion of the Bonds and a sum at least five percent in excess thereof. The net revenues of the Water System are sufficient in amount to pay when due the principal of and interest on the Outstanding Water Bonds and a sum at least five percent in excess thereof. The net revenues of the System are hereby pledged and shall be applied for that purpose, but solely to the extent required to meet the principal and interest requirements of the Utility Portion of the Bonds and the Prior 2011A Bonds Refunding Portion of the Bonds as the same become due. The net revenues of the System are hereby pledged on a parity lien with the Outstanding Water Bonds for the payment of the Utility Portion of the Bonds and the Prior 2011A Bonds Refunding Portion of the Bonds and shall be applied for that purpose, but solely to the extent required to meet the principal and interest requirements of the Bonds as the same become due.

Nothing contained herein shall be deemed to preclude the City from making further pledges and appropriations of the net revenues of the System for the payment of other or additional obligations of the City, provided that it has first been determined by the City Council that the estimated net revenues of the System will be sufficient in addition to all other sources, for the payment of the Utility Portion of the Bonds and the Prior 2011A Bonds Refunding Portion of the Bonds and such additional obligations and any such pledge and appropriation of

the net revenues of the System may be made superior or subordinate to, or on a parity with the pledge and appropriation herein.

(b) Excess Net Revenues. Net revenues in excess of those required for the foregoing may be used for any proper purpose.

(c) Covenant to Maintain Rates and Charges. In accordance with Minnesota Statutes, Section 444.075, the City hereby covenants and agrees with the Holders of the Bonds that it will impose and collect charges for the service, use, availability and connection to the System at the times and in the amounts required to produce net revenues adequate to pay all principal and interest when due on the Utility Portion of the Bonds and the Prior 2011A Bonds Refunding Portion of the Bonds. Minnesota Statutes, Section 444.075, Subdivision 2, provides as follows: "Real estate tax revenues should be used only, and then on a temporary basis, to pay general or special obligations when the other revenues are insufficient to meet the obligations."

19. Covenants Relating to the Prior 2013A Bonds Refunding Portion of the Bonds.

(a) Special Assessments. Pursuant to the Prior 2013A Resolution, the City has heretofore levied special assessments for the Prior 2013A Bonds and all uncollected special assessments are now pledged to the payment of the principal and interest on the 2013A Bonds Refunding Portion of the Bonds. The balance of the special assessments are payable in equal, consecutive, annual installments of principal and interest with general taxes for the years shown below as follows:

| <u>Improvement Designations</u> | <u>Levy Years</u> | <u>Collection Years</u> | <u>Amount</u> | <u>Rate</u> |
|---------------------------------|-------------------|-------------------------|---------------|-------------|
|---------------------------------|-------------------|-------------------------|---------------|-------------|

See attached schedule in Exhibit A

(b) Tax Levy. To provide moneys for payment of the principal and interest on the Prior 2013A Bonds Refunding Portion of the Bonds there is hereby levied upon all of the taxable property in the City a direct annual ad valorem tax which shall be spread upon the tax rolls and collected with and as part of other general property taxes in the City for the years and in the amounts as follows:

| <u>Year of Tax Levy</u> | <u>Year of Tax Collection</u> | <u>Amount</u> |
|-------------------------|-------------------------------|---------------|
|-------------------------|-------------------------------|---------------|

See Attached Schedule in Exhibit B

(c) Coverage Test. The tax levies are such that if collected in full they, together with the special assessments and any other revenues herein pledged for the payment of the Prior 2013A Bonds Refunding Portion of the Bonds, will produce at least five percent in excess of the amount needed to meet when due the principal and interest payments on the Prior 2013A Bonds Refunding Portion of the Bonds. The tax levies shall be irrevocable so long as any of the Prior 2013A Bonds Refunding Portion of the Bonds are outstanding and unpaid, provided that the City reserves the right and power to reduce the levies in the manner and to the extent permitted by Minnesota Statutes, Section 475.61, Subdivision 3.



(d) Cancellation of Certain Tax Levies. Upon payment of the Prior 2013A Bonds on the Call Date, the taxes levied the Prior 2013A Resolution for the years 2021 through 2027 shall be canceled.

20. General Obligation Pledge. For the prompt and full payment of the principal and interest on the Bonds, as the same respectively become due, the full faith, credit and taxing powers of the City shall be and are hereby irrevocably pledged. If the balance in the Debt Service Account is ever insufficient to pay all principal and interest then due on the Bonds and any other bonds payable therefrom, the deficiency shall be promptly paid out of any other funds of the City which are available for such purpose, and such other funds may be reimbursed with or without interest from the Debt Service Account when a sufficient balance is available therein.

21. Prior Bonds; Security and Prepayment. The Administrator is hereby authorized and directed to give mailed notices of redemption prior to the Call Date to the paying agent(s) for the Refunded Bonds, in substantially the forms attached hereto as Exhibits C and D and the Refunded Bonds shall be redeemed and prepaid on the Call Date in accordance with the terms and conditions set forth in the Notices of Call for Redemption, which terms and conditions are hereby approved and incorporated herein by reference.

22. Supplemental Resolution. The Prior Resolutions authorizing the issuance of the Prior Bonds are hereby supplemented to the extent necessary to give effect to the provisions hereof.

23. Defeasance. When all Bonds have been discharged as provided in this paragraph, all pledges, covenants and other rights granted by this resolution to the registered holders of the Bonds shall, to the extent permitted by law, cease. The City may discharge its obligations with respect to any Bonds which are due on any date by irrevocably depositing with the Bond Registrar on or before that date a sum sufficient for the payment thereof in full; or if any Bond should not be paid when due, it may nevertheless be discharged by depositing with the Bond Registrar a sum sufficient for the payment thereof in full with interest accrued to the date of such deposit. The City may also discharge its obligations with respect to any prepayable Bonds called for redemption on any date when they are prepayable according to their terms, by depositing with the Bond Registrar on or before that date a sum sufficient for the payment thereof in full, provided that notice of redemption thereof has been duly given. The City may also at any time discharge its obligations with respect to any Bonds, subject to the provisions of law now or hereafter authorizing and regulating such action, by depositing irrevocably in escrow, with a suitable banking institution qualified by law as an escrow agent for this purpose, cash or securities described in Minnesota Statutes, Section 475.67, Subdivision 8, bearing interest payable at such times and at such rates and maturing on such dates as shall be required, without regard to sale and/or reinvestment, to pay all amounts to become due thereon to maturity or, if notice of redemption as herein required has been duly provided for, to such earlier redemption date.

24. Compliance With Reimbursement Bond Regulations. The provisions of this paragraph are intended to establish and provide for the City's compliance with United States Treasury Regulations Section 1.150-2 (the "Reimbursement Regulations") applicable to the "reimbursement proceeds" of the Bonds, being those portions thereof which will be used by the City to reimburse itself for any expenditure which the City paid or will have paid prior to the Closing Date (a "Reimbursement Expenditure").

The City hereby certifies and/or covenants as follows:

(a) Not later than sixty days after the date of payment of a Reimbursement Expenditure, the City (or person designated to do so on behalf of the City) has made or will have made a written declaration of the City's official intent (a "Declaration") which effectively (i) states the City's reasonable expectation to reimburse itself for the payment of the Reimbursement Expenditure out of the proceeds of a subsequent borrowing; (ii) gives a general and functional description of the property, project or program to which the Declaration relates and for which the Reimbursement Expenditure is paid, or identifies a specific fund or account of the City and the general functional purpose thereof from which the Reimbursement Expenditure was to be paid (collectively the "Project"); and (iii) states the maximum principal amount of debt expected to be issued by the City for the purpose of financing the Project; provided, however, that no such Declaration shall necessarily have been made with respect to: (i) "preliminary expenditures" for the Project, defined in the Reimbursement Regulations to include engineering or architectural, surveying and soil testing expenses and similar preliminary costs, which in the aggregate do not exceed twenty percent of the "issue price" of the Bonds, and (ii) a *de minimis* amount of Reimbursement Expenditures not in excess of the lesser of \$100,000 or five percent of the proceeds of the Bonds.

(b) Each Reimbursement Expenditure is a capital expenditure or a cost of issuance of the Bonds or any of the other types of expenditures described in Section 1.150-2(d)(3) of the Reimbursement Regulations.

(c) The "reimbursement allocation" described in the Reimbursement Regulations for each Reimbursement Expenditure shall and will be made forthwith following (but not prior to) the issuance of the Bonds, and not later than 18 months after the later of (i) the date of the payment of the Reimbursement Expenditure, or (ii) the date on which the Project to which the Reimbursement Expenditure relates is first placed in service, but in no event more than three years after the date of payment of the Reimbursement Expenditure.

(d) Each such reimbursement allocation will be made in a writing that evidences the City's use of Bond proceeds to reimburse the Reimbursement Expenditure and, if made within 30 days after the Bonds are issued, shall be treated as made on the day the Bonds are issued.

Provided, however, that the City may take action contrary to any of the foregoing covenants in this paragraph upon receipt of an opinion of its Bond Counsel for the Bonds stating in effect that such action will not impair the tax-exempt status of the Bonds.

25. Continuing Disclosure. The City is the sole obligated person with respect to the Bonds. The City hereby agrees, in accordance with the provisions of Rule 15c2-12 (the "Rule"), promulgated by the Securities and Exchange Commission (the "Commission") pursuant to the Securities Exchange Act of 1934, as amended, and a Continuing Disclosure Undertaking (the "Undertaking") hereinafter described to:

(a) Provide or cause to be provided to the Municipal Securities Rulemaking Board (the "MSRB") by filing at [www.emma.msrb.org](http://www.emma.msrb.org) in accordance with the Rule, certain annual financial information and operating data in accordance with the Undertaking. The City reserves the right to modify from time to time the terms of the Undertaking as provided therein.

(b) Provide or cause to be provided to the MSRB notice of the occurrence of certain events with respect to the Bonds in not more than ten (10) business days after the occurrence of the event, in accordance with the Undertaking.

(c) Provide or cause to be provided to the MSRB notice of a failure by the City to provide the annual financial information with respect to the City described in the Undertaking, in not more than ten (10) business days following such occurrence.

(d) The City agrees that its covenants pursuant to the Rule set forth in this paragraph and in the Undertaking is intended to be for the benefit of the Holders of the Bonds and shall be enforceable on behalf of such Holders; provided that the right to enforce the provisions of these covenants shall be limited to a right to obtain specific enforcement of the City's obligations under the covenants.

The Mayor and Administrator of the City, or any other officer of the City authorized to act in their place (the "Officers") are hereby authorized and directed to execute on behalf of the City the Undertaking in substantially the form presented to the City Council subject to such modifications thereof or additions thereto as are (i) consistent with the requirements under the Rule, (ii) required by the Purchaser of the Bonds, and (iii) acceptable to the Officers.

26. Certificate of Registration. A certified copy of this resolution is hereby directed to be filed with the County Auditor of Washington County, together with such other information as the Director shall require, and there shall be obtained from the Director a certificate that the Bonds have been entered in the Bond Register and that the tax levy required by law has been made.

27. Records and Certificates. The officers of the City are hereby authorized and directed to prepare and furnish to the Purchaser, and to the attorneys approving the legality of the issuance of the Bonds, certified copies of all proceedings and records of the City relating to the Bonds and to the financial condition and affairs of the City, and such other affidavits, certificates and information as are required to show the facts relating to the legality and marketability of the Bonds as the same appear from the books and records under their custody and control or as otherwise known to them, and all such certified copies, certificates and affidavits, including any heretofore furnished, shall be deemed representations of the City as to the facts recited therein.

28. Negative Covenant as to Use of Bond Proceeds and Project. The City hereby covenants not to use the proceeds of the Bonds or to use the Project, or to cause or permit them to be used, or to enter into any deferred payment arrangements for the cost of the Project, in such a manner as to cause the Bonds to be "private activity bonds" within the meaning of Sections 103 and 141 through 150 of the Code.

29. Tax-Exempt Status of the Bonds; Rebate.

(a) Allocation to the CIP Portion of the Bonds, the Improvement Portion of the Bonds and the Utility Portion of the Bonds. The City shall comply with requirements necessary under the Code to establish and maintain the exclusion from gross income under Section 103 of the Code of the interest on the CIP Portion of the Bonds, the Improvement Portion of the Bonds and the Utility Portion of the Bonds, including without limitation (i) requirements relating to temporary periods for investments, (ii) limitations on amounts invested at a yield greater than the yield on the CIP Portion of the Bonds, the Improvement Portion of the Bonds and the Utility Portion of the Bonds, and (iii) the rebate of excess investment earnings to the United States. The City expects to satisfy the twenty-four month exemption for gross proceeds of the CIP Portion of the Bonds, the Improvement Portion of the Bonds and the Utility Portion of the Bonds as provided in Section 1.148-7(d)(1) of the Regulations. The Mayor, the Administrator or either one of them, are hereby authorized and directed to make such elections as to arbitrage and rebate matters relating to the CIP Portion of the Bonds, the Improvement Portion of the Bonds and the Utility Portion of the Bonds as they deem necessary, appropriate or desirable in connection with the CIP Portion of the Bonds, the Improvement Portion of the Bonds and the Utility Portion of the Bonds, and all such elections shall be, and shall be deemed and treated as, elections of the City.

(b) Allocation to the Prior 2011A Bonds Refunding Portion of the Bonds and Prior 2013A Bonds Refunding Portion of the Bonds. The City shall comply with requirements necessary under the Code to establish and maintain the exclusion from gross income under Section 103 of the Code of the interest on the Prior 2011A Bonds Refunding Portion of the Bonds and Prior 2013A Bonds Refunding Portion of the Bonds, including without limitation (i) requirements relating to temporary periods for investments, (ii) limitations on amounts invested at a yield greater than the yield on the Prior 2011A Bonds Refunding Portion of the Bonds and Prior 2013A Bonds Refunding Portion of the Bonds, and (iii) the rebate of excess investment earnings to the United States. The City expects to satisfy the six-month expenditure exemption from gross proceeds of the Prior 2011A Bonds Refunding Portion of the Bonds and Prior 2013A Bonds Refunding Portion of the Bonds as provided in Section 1.148-7(c) of the Regulations. The Mayor and/or Administrator are hereby authorized and directed to make such elections as to arbitrage and rebate matters relating to the Prior 2011A Bonds Refunding Portion of the Bonds and Prior 2013A Bonds Refunding Portion of the Bonds as they deem necessary, appropriate or desirable in connection with the Bonds, and all such elections shall be, and shall be deemed and treated as, elections of the City.

The City shall use its best efforts to comply with any federal procedural requirements which may apply in order to effectuate the designation made by this paragraph.

30. Designation of Qualified Tax-Exempt Obligations. In order to qualify the Bonds as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code, the City hereby makes the following factual statements and representations:

- (a) the Bonds are issued after August 7, 1986;
- (b) the Bonds are not "private activity bonds" as defined in Section 141 of the Code;
- (c) the City hereby designates the Bonds as "qualified tax exempt obligations" for purposes of Section 265(b)(3) of the Code;
- (d) the reasonably anticipated amount of tax exempt obligations (other than private activity bonds, treating qualified 501(c)(3) bonds as not being private activity bonds) which will be issued by the City (and all entities treated as one issuer with the City, and all subordinate entities whose obligations are treated as issued by the City) during this calendar year 2021 will not exceed \$9,975,000;
- (e) not more than \$10,000,000 of obligations issued by the City during this calendar year 2021 have been designated for purposes of Section 265(b)(3) of the Code; and
- (f) the aggregate face amount of the Bonds does not exceed \$9,975,000.
- (g) each of the Refunded 2011A Bonds and the Refunded 2013A Bonds were designated as a "qualified tax exempt obligation" for purposes of Section 265(b)(3) of the Code;
- (h) the average maturity of the Prior 2011A Bonds Refunding Portion does not exceed the remaining average maturity of the Refunded 2011A Bonds;
- (i) the average maturity of the Prior 2013A Bonds Refunding Portion does not exceed the remaining average maturity of the Refunded 2013A Bonds;
- (j) no part of the Prior 2011A Bonds Refunding Portion and Prior 2013A Bonds Refunding Portion has a maturity date which is later than the date which is thirty years after the date the Refunded 2011A Bonds or the Refunded 2013A Bonds were issued; and
- (k) the Bond is issued to refund, and not to "advance refund" the Prior 2011A Bonds or the Prior 2013A Bonds within the meaning of Section 149(d)(5) of the Code, and shall not be taken into account under the \$9,975,000 issuance limit to the extent the Prior 2011A Bonds Refunding Portion and the Prior 2013A Bonds Refunding Portion does not exceed the outstanding amount of the Prior 2011A Bonds or the Prior 2013A Bonds.

The City shall use its best efforts to comply with any federal procedural requirements which may apply in order to effectuate the designation made by this paragraph.

31. Official Statement. The Official Statement relating to the Bonds prepared and distributed by Ehlers is hereby approved and the officers of the City are authorized in connection with the delivery of the Bonds to sign such certificates as may be necessary with respect to the completeness and accuracy of the Official Statement.

32. Payment of Issuance Expenses. The City authorizes the Purchaser to forward the amount of Bond proceeds allocable to the payment of issuance expenses to Old National Bank in Chaska, Minnesota on the closing date for further distribution as directed the City's municipal advisor, Ehlers.

33. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

34. Headings. Headings in this resolution are included for convenience of reference only and are not a part hereof, and shall not limit or define the meaning of any provision hereof.

The motion for the adoption of the foregoing resolution was duly seconded by member \_\_\_\_\_ and, after a full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

Whereupon the resolution was declared duly passed and adopted.

STATE OF MINNESOTA  
COUNTY OF WASHINGTON  
CITY OF NEWPORT

I, the undersigned, being the duly qualified and acting Administrator of the City of Newport, Minnesota, do hereby certify that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council of the City, duly called and held on the date therein indicated, insofar as the minutes relate to considering proposals and awarding the sale of \$9,975,000 General Obligation Bonds, Series 2021A.

WITNESS my hand on March 18, 2021.

---

Administrator

EXHIBIT A

PROPOSALS

[To be supplied by Ehlers & Associates, Inc.]



EXHIBIT B

SCHEDULES

[To be supplied by Ehlers & Associates, Inc.]

EXHIBIT C

NOTICE OF CALL FOR REDEMPTION  
GENERAL OBLIGATION BONDS, SERIES 2011A  
CITY OF NEWPORT, WASHINGTON COUNTY, MINNESOTA

NOTICE IS HEREBY GIVEN that by order of the City Council of the City of Newport, Washington County, Minnesota, there have been called for redemption and prepayment on

April 20, 2021

those outstanding bonds of the City designated as General Obligation Bonds, Series 2011A, dated as of November 1, 2011, having stated maturity dates or subject to mandatory redemption in the years 2022 through 2032, inclusive, and totaling \$340,000 in principal amount and having CUSIP numbers listed below:

| <u>Year</u> | <u>Amount</u> | <u>CUSIP</u> |
|-------------|---------------|--------------|
| 2025        | \$110,000     | 652130 KE4   |
| 2029        | 125,000       | 652130 KJ3   |
| 2032        | 105,000       | 652130 KM6   |

The bonds are being called at a price of par plus accrued interest to April 20, 2021, on which date all interest on the bonds will cease to accrue. Holders of the bonds hereby called for redemption are requested to present their bonds for payment, at the office of Northland Trust Services, Inc., 150 S. 5th St., Suite 3300, Minneapolis, Minnesota 55402.

Dated: March 18, 2021

BY ORDER OF THE CITY COUNCIL

/s/ Deb Hill, Administrator

\*The City shall not be responsible for the selection of or use of the CUSIP numbers, nor is any representation made as to their correctness indicated in the notice. They are included solely for the convenience of the holders.

EXHIBIT D

NOTICE OF CALL FOR REDEMPTION  
GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 2013A  
CITY OF NEWPORT, WASHINGTON COUNTY, MINNESOTA

NOTICE IS HEREBY GIVEN that by order of the City Council of the City of Newport, Washington County, Minnesota, there have been called for redemption and prepayment on

April 20, 2021

those outstanding bonds of the City designated as General Obligation Improvement Bonds, Series 2013A, dated as of October 15, 2013, having stated maturity dates or subject to mandatory redemption in the years 2022 through 2029, inclusive, and totaling \$650,000 in principal amount and having CUSIP numbers listed below:

| <u>Year</u> | <u>Amount</u> | <u>CUSIP</u> |
|-------------|---------------|--------------|
| 2024        | \$345,000     | 652130 KX2   |
| 2029        | 305,000       | 652130 LC7   |

The bonds are being called at a price of par plus accrued interest to April 20, 2021, on which date all interest on the bonds will cease to accrue. Holders of the bonds hereby called for redemption are requested to present their bonds for payment, at the office of Bond Trust Services Corporation, 3060 Centre Pointe Drive, Roseville, Minnesota 55113.

Dated: March 18, 2021

BY ORDER OF THE CITY COUNCIL

/s/ Deb Hill, Administrator

\*The City shall not be responsible for the selection of or use of the CUSIP numbers, nor is any representation made as to their correctness indicated in the notice. They are included solely for the convenience of the holders.

# Planning Memorandum

**To:** Newport City Council

**Reference:** Bailey Road Study Ordinance  
to Repeal Moratorium

**Copies To:** Deb Hill, City Administrator  
Travis Brierley, Assistant to  
the Administrator

**Project No.:** N2019-0002

**From:** Sherri Buss, City Planner

**Routing:**

**Date:** March 11, 2021

Staff have attached an ordinance to repeal the development moratorium in the Bailey Road Study Area that was enacted with an ordinance that the Council adopted in January 2020. State statutes require that the city adopt a moratorium with an ordinance, and therefore the repeal prior to the date of ordinance expiration also requires an ordinance.

After the repeal ordinance is adopted, the City may accept applications for development in the Study Area.

City of Newport, MN  
Ordinance No. 2021-04  
An Ordinance Repealing An Interim Ordinance – Bailey Road Area  
Zoning Study Chapter 36, Section 36-522

**INTERIM ORDINANCE REPEAL – BAILEY ROAD AREA ZONING STUDY**

Sec. 36-523. – Moratorium Repeal

- (a) *Authority.* The city is authorized under M.S.A. § 462.355, subd. 4 to regulate, restrict or prohibit a use, development or subdivision within the jurisdiction or a portion thereof while the city is conducting studies, or has authorized a study to be conducted, or has scheduled a hearing to consider adoption or amendment of the comprehensive plan or official zoning controls.
- (b) *Ordinance 36-522.* The city adopted ordinance 36-522 in January 2020 and amended it in December 2020 to establish and extend a moratorium on new development or subdivision within the Bailey Road Zoning Study Area.
- (c) *Completion of Bailey Road Area Study.* The city's Planning Commission and Council completed the zoning study for the Bailey Road Area in February 2021. The Planning Commission held a public hearing on the proposed zoning district and regulations for the area. The City Council adopted the new official controls, including the zoning district and regulations on March 4, 2020.
- (d) *Repeal of the Bailey Road Study Area zoning moratorium (Section 36-522).* The City hereby repeals Section 36-522, the moratorium on development in the Bailey Road Study Area.

Adopted this 18<sup>th</sup> Day of March, 2021 by the Newport City Council.

Motion by: \_\_\_\_\_,                      Seconded by: \_\_\_\_\_

|       |             |       |
|-------|-------------|-------|
| VOTE: | Elliott     | _____ |
|       | Chapdelaine | _____ |
|       | Ingemann    | _____ |
|       | Taylor      | _____ |
|       | Johnson     | _____ |

Signed: \_\_\_\_\_  
Laurie Elliott, Mayor

Attest: \_\_\_\_\_  
Deb Hill, City Administrator



# MEMO

TO: Newport City Council

FROM: Sara-Marie Malewitz, Library & Community Center Coordinator

DATE: March 18, 2021

SUBJECT: Joyce Berg memorial donation to Newport Library & Community Center

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**Background:** A representative of the estate of the late Joyce Berg contacted the Newport Library & Community Center to offer a memorial of no more than \$2,000.00 to purchase an item of significance for the Newport Library. This is a one-time donation.

**Discussion:** Ms. Berg, a retired teacher and literacy advocate, appreciated the Newport Library & Community Center's positive influence on the youth of the community. It was requested that the fruits of the donation reflect these ideals.

Newport Library does not currently run a Library catalogue system. This makes it difficult for patrons to independently discern if any given item is in the collection. In order to put a system similar to other local libraries in place The Library would need to purchase; a digital library system, barcode scanner, digital storage, library card materials, supplies to barcode the collection, and other necessary library supplies.

**Recommendation:** Staff recommends that the City of Newport accept the generous gift of the Estate of Joyce Berg and direct staff to begin the process outlined above.

Please accept this check for \$2,000.00  
to support the Newport Library,  
from the estate of Joyce Berg.  
She loved her "little" library  
and would be comforted to  
know that this gift will help  
improve the system and make  
it more convenient for use.

Thank you.

Gwen Williams

To: City of Newport, MN

From: Brian Domeier

3-3-21

1040 10<sup>th</sup> Ave.

Newport, MN 55055

During the planning process for the reconstruction of 12th Street & 12<sup>th</sup> Avenue I was asked if I would consider having 11<sup>th</sup> ave. completed, installed. The city completed a feasibility study and has invested installing a sanitary sewer line part way into 11<sup>th</sup> avenue years ago, with a recent investment of upgrading that line into 11<sup>th</sup> avenue.

The plan was for the neighboring, benefitting land owners who front 11<sup>th</sup> ave. to pay and appraised value of the improvement 11<sup>th</sup> ave. would bring by providing access to their property, along with the city possibly contributing some to the construction process / costs.

The city has completed the appraisal value improvement for the abutting land owners.

Under this plan I am petitioning the city to go forward with the 11<sup>th</sup> avenue completion.

Home owners to the west (below the hill from 11<sup>th</sup> ave.) have for years faced erosion issues and yard flooding and silt filling our yards. The city pond on the end of 10<sup>th</sup> ave. has been filling up with silt coming off the hills running across part of 11<sup>th</sup> avenue, this project would greatly help resolve those problems. In addition the city has already made investment in infrastructure, appraisal and feasibility study costs for 11<sup>th</sup> avenue and it's time to get the return on those investments.

Further, the addition of new homes in this area of Newport would have both a major economic and appearance improvement for Newport. Leading to growth and property value improvements for everyone in Newport. This is a wise, beneficial project for numerous big reasons and I would like to petition Newport to go forth with the plan to build 11<sup>th</sup> ave. assess land value improvement cost back to the bordering land owners, as well as help to pay for some of the cost as it's resolving the city pond being filled up with silt issue, which already had to be dug out at Newport's expense. I believe if Newport would support & invest in this project it would have 5 times the return on it's investment. Resolving the water, erosion issues alone makes it worth with, but the addition of 12 to 20 brand new homes would be an incredible benefit to the lower part of Newport and every resident.

Thank You,

Brian Domeier

651-398-8731

Brian Domeier