



**CITY OF NEWPORT
REGULAR COUNCIL MEETING
NEWPORT CITY HALL**

May Be Held Electronically From Remote Locations

Zoom Meeting Link <https://us02web.zoom.us/j/83056687457> Meeting ID: 830 5668 7457 (PW: Newport)

February 18, 2021 – 5:30 P.M.

MAYOR:	Laurie Elliott	City Administrator:	Deb Hill
COUNCIL:	Kevin Chapdelaine	Supt. of Public Works:	Bruce Hanson
	Tom Ingemann	Fire Chief:	Steven Wiley
	Marvin Taylor	Asst. to the City Admin:	Travis Brierley
	Rozlyn Johnson	Law Enforcement (WCSO):	Bill Harrell

AGENDA

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL
4. ADOPT AGENDA
5. PUBLIC COMMENTS - Visitors may share their concerns with the City Council on any issue, which is not already on the agenda, under Public Comments. Please give your name, address and your concern or comments. Each person will have 3 minutes to speak. Your comments must be addressed exclusively to the Mayor and City Council, not to any individual Council or staff member. The Mayor reserves the right to limit an individual's presentation if it becomes redundant, repetitive, irrelevant, or overly argumentative. All comments will be taken under advisement by the Council. No action will be taken at this time.
6. ADOPT CONSENT AGENDA – All items listed under this section are considered routine and non-controversial by the Council and will be approved by a single motion. An item may be removed from the consent agenda and discussed if a Council member, staff member, or citizen so requests.
 - A. Minutes- January 21, 2021 Council Workshop
 - B. Minutes- February 4, 2021 Regular Council
 - C. Chicken Permit- Bower
 - D. **Resolution No. 2021-12-** 2021-2024 Utility Rates
 - E. **Resolution No. 2021-13-** Post-Issuance Bond Debt Compliance Procedures
 - F. List of Bills- \$161,360.86
 - G. Financial Statement- January 2021
7. WASHINGTON COUNTY SHERIFF'S OFFICE REPORT
8. FIRE CHIEF'S REPORT
9. ENGINEER'S REPORT
10. SUPERINTENDENT OF PUBLIC WORKS REPORT

11. ADMINISTRATOR'S REPORT

A. City Hall and Public Safety Building Bond

1. **Resolution No. 2021-14-** GO Bond 2021A

B. Planning Commission Date and Times

12. MAYOR AND COUNCIL REPORTS

13. ADJOURNMENT



**CITY OF NEWPORT
CITY COUNCIL WORKSHOP MINUTES
NEWPORT CITY HALL
January 21, 2021**

1. CALL TO ORDER

Mayor Elliott called the City Council Workshop to order at 6:38 p.m. on January 21, 2021.

2. ROLL CALL

Present (5): Mayor Laurie Elliott, Council Member Kevin Chapdelaine, Council Member Tom Ingemann, Council Member Marvin Taylor, and Council Member Rozlyn Johnson.

Not Present (0): None.

3. ZONING FOR CATERING/RESTAURANT TYPE BUSINESS

City Planner Sherri Buss stated we received a request from Tony Mahmood who resides at 822 High Street, to operate a catering business from his home. Mr. Mahmood's property is in the MX-3 mixed use district. Currently the City does not have catering allowed as a use in any of our zoning districts. Mr. Mahmood would need a license with the state of MN for a home catering business.

Member Chapdelaine stated his main concern would be the impact for his immediate neighbors, and what type of cooking odors would be involved. Mr. Mahmood stated he is considering purchasing a 30 foot kitchen trailer that he would use to operate his catering business as well as rent a commissary kitchen in South Saint Paul. The trailer would be parked alongside his garage. The trailer includes a 100-gallon freshwater tank and 100-gallon gray water tank. Mr. Mahmood would dump the gray water at the commissary kitchen.

Planner Buss stated if Mr. Mahmood would like to move forward, he would apply for a zoning change which would be sent to the Planning Commission for discussion.

4. CITY LOGO

City Administrator Deb Hill stated the City has discussed updating our busy logo to a more simplified version. Rae Neisen has been working on renditions that are included in the packet and Administrator Hill is looking for direction from Council.

Council discussed they liked the paddleboat without the trees. Council would still like to see everything simplified including less detail on the boat, removing some waves, removing smokestacks, etc. Member Chapdelaine will discuss these changes with Ms. Neisen and bring back to a Council workshop in February.

5. DIVERSITY ENGAGEMENT TASK FORCE

Mayor Elliott stated that Newport was invited by the City of Cottage Grove to participate in a task force with our surrounding cities and school district on racial equity and diversity engagement. Mayor Elliott stated with our limited staff and resources she felt we could be more successful working with a larger group. Member Ingemann inquired what kind of time commitment would be required. Mayor Elliott stated this is new, so the task force would need to determine how to move forward.

Administrator Hill stated she can try to get additional clarity and Council can revisit in a couple weeks.

6. FUTURE AGENDA ITEMS

Administrator Hill described items that will be coming to Council over the next month.

7. ADJOURNMENT

Mayor Elliott adjourned the City Council Workshop at 7:39 p.m. on January 21, 2021.

Respectfully Submitted:
Jill Thiesfeld,
Administrative Assistant II

Signed: _____
Laurie Elliott, Mayor



**CITY OF NEWPORT
REGULAR COUNCIL MEETING MINUTES
NEWPORT CITY HALL
February 4, 2021**

1. CALL TO ORDER

Mayor Elliott called the City Council Meeting to order at 5:30 p.m. on February 4, 2021.

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL

Present (5): Mayor Laurie Elliott, Council Member Kevin Chapdelaine, Council Member Tom Ingemann, Council Member Marvin Taylor, and Council Member Rozlyn Johnson.

Not Present (0): None.

4. ADOPT AGENDA

Member Chapdelaine motioned to adopt the Agenda. Seconded by Member Ingemann. Approved 5-0.

5. PUBLIC COMMENTS

None.

6. ADOPT CONSENT AGENDA

- A. Minutes-** January 14, 2021 Council Workshop
- B. Minutes-** January 21, 2021 Regular Council
- C. Kennel License-** Buetow
- D. Resolution No. 2021-11-** State of Emergency Extension
- E. List of Bills-** \$132,175.39

Member Ingemann motioned to adopt the Consent Agenda. Seconded by Member Chapdelaine. Approved 5-0.

7. PRESENTATIONS

A. Utility Rate Study- Elher's

Jason Aarsvold from Elhers presented the Utility Rate Study for Newport. Ehlers takes a 10-year look at our utility funds and creates a financial plan. The study looked at our water fund, sanitary sewer fund, storm sewer fund, and our street light fund. Mr. Aarsvold explained that when you create and follow a 10-year plan you can avoid sudden rate increases. The study looked at the growth of Zumbro House and the Bailey Meadows development, as well as the increased charges of the Metropolitan Council Environmental Services (MCES). The MCES charges make up 39% of our sewer budget. Elher's laid out the recommendations for the next several years. For 2021, there would be an increase of 5.32% or approximately \$9.39 per quarter for the average household. The next step would be to adopt the rates for 2021.

Mayor Elliott inquired if we continue to make improvements in our I&I issues can we expect to see a decrease in what Met Council is charging out to our residents. Mr. Aarsvold stated the improvements are projected to help. City Administrator Deb Hill stated Met Council collects funds based on your usage.

Administrator Hill stated staff will put together a resolution to set the percentage rates for the next few years and bring it back to Council for approval.

8. WASHINGTON COUNTY SHERIFF'S OFFICE REPORT

Washington County Sheriff's Deputy Sergeant Bill Harrell stated the St. Paul Park Refinery went on strike a couple weeks ago. Due to the strike there have been two additional deputies stationed at 2nd Street & 5th Avenue and at 2nd Street & 7th Avenue. Those deputies are supplemented and are not taking away from the responsibilities of the Newport deputies.

Sergeant Harrell stated a resident inquired where snowmobiles can operate in Newport and he read the City ordinance. The speed limit is 15 miles per hour.

9. FIRE CHIEF'S REPORT

None.

10. ENGINEER'S REPORT

A. 3M Settlement

City Engineer Jon Herdegen stated there is a new round of work group meetings for the 3M PFAS settlement planned for February 16th and 17th that he and Member Chapdelaine will be attending. Engineer Herdegen stated the City should put together a formal resolution or letter of support stating our position for the health index levels and our strong desire to have the interconnects with our neighboring communities.

Mayor Elliott stated this project is one of the most important things we will be doing in 2021 for our residents. Mayor Elliott stated she would like the second interconnect and to aim for the zero PFAS so our residents have the same quality of water as our neighbors. Engineer Herdegen explained that our water right now is at a no detect stage and all the work we are doing is to ensure it stays that way for years to come. There is no health concern for our water right now.

11. SUPERINTENDENT OF PUBLIC WORKS REPORT

A. Parks Presentation

Superintendent of Public Works Bruce Hanson gave a parks presentation to Council. Superintendent Hanson explained the age of our current play equipment and the plans for updating the parks. He explained the funding and the planned capital expenditures through 2026.

Mayor Elliott stated the updates to the parks are just one part of our capital improvement plan. Mayor Elliott would like Superintendent Hanson to come to a future workshop meeting and have a deeper discussion with Council to ensure we are looking at the big picture and exactly what age groups and amenities we want included in our park. Assistant to the City Administrator Travis Brierley stated he can send Council a copy of the Master Park Plan.

B. Environmental Study- Police Gun Range

Superintendent Hanson stated there was a former Newport Police shooting range at the compost site in the Public Works area. Superintendent Hanson requested MSA prepare a phase one environmental study on that area. The phase one study would look at identifying the types of containments that are present. Phase two would get into the details on mitigation and removal efforts, and phase three is the actual removal of the contaminants. Superintendent Hanson stated the cost for the phase one study is \$2,000.

Member Chapdelaine motioned to move forward with the phase one environmental study for \$2,000. Seconded by Member Taylor. Approved 5-0.

12. ADMINISTRATOR'S REPORT

A. Resolution No. 2021-10- Liquor License 5CX Corporation

Assistant Brierley stated the Newport Liquor store is up for sale and there is a buyer that is moving forward with the purchase. Part of that process is the buyer needs to obtain an off-sale liquor license to operate the liquor store as the license is non-transferable. The applicant applied, paid the fee, and successfully passed the background check.

Member Ingemann motioned to adopt Resolution No. 2021-10 - Issuing a liquor license to 5CX Corporation. Seconded by Member Johnson. Approved 5-0.

B. Washington County Historical Society Request

Administrator Hill stated there was a donation request from the Washington County Historical Society. A couple years ago they approached Council that they would be building a new facility and were looking for donations from the neighboring communities. They had asked for \$5,000 to be spread over five years. The Council at the time decided against it as we were saving money for our new City Hall. Most of the committed donations to the Washington County Historical Society are coming from communities on the northern end of Washington County. Council discussed and chose to deny this request at this time.

C. Appointment to the Capital Investment Committee

Assistant Brierley stated at the January 14th Council meeting there was discussion about appointments and Member Taylor was planning to step down from the Capital Investment Committee. The Council inquired if a Park Board Member would be interested and Jenna Johnson volunteered to serve on the Committee.

Member Taylor motioned to approve the appointment of Jenna Johnson to the Capital Investment Committee. Seconded by Member Chapdelaine. Approved 5-0.

13. MAYOR AND COUNCIL REPORTS

Mayor Elliott stated the Washington County Environment Center is going to be hosting paper shredding events on April 11th and June 16th from 8:00 a.m. to 4:30 p.m. They have a six-box limit and the boxes cannot weigh more than 30 pounds each.

Mayor Elliott stated there is a group called Minnesota Responds that is looking for volunteers to help with the vaccination work. You can go to MNresponds.org to find out more information.

Member Ingemann stated he attended a meeting with the Recycling and Energy Board. They made appointments, set their budget, and welcomed new members. Member Ingemann and Member Johnson scheduled a tour for February 12th to visit the site.

Member Ingemann stated the cable commission met at the end of January. They went over their upcoming projects and the new City Hall / Fire Hall is on their list for late 2021-2022.

14. ADJOURNMENT

Member Chapdelaine motioned to adjourn the City Council Meeting. Seconded by Member Ingemann. Approved 5-0.

The City Council Meeting was adjourned at 7:11 p.m. on February 4, 2021.

Respectfully Submitted:
Jill Thiesfeld,
Administrative Assistant II

Signed: _____
Laurie Elliott, Mayor



**City of Newport, Minnesota
ANNUAL CHICKEN PERMIT**

Name of Applicant: Carllic Bene Bowers

Address: 110910 Woodbury Rd

Phone: 612-819-120 208-2864

Upon application made by the above name individual and approved by the Newport City Council at its regularly scheduled meeting of _____, and subject to the requirements of Newport City Code Section 600.20, _____ has been granted this permit for the keeping of chickens for property located at: _____.

The applicant has also provided the following information to the City:

- ☐ Site Plan of Property, identifying property lines, location and size of chicken coop and run
- ☐ Number of chickens to be kept
- ☐ Written consent from 75% of property owners situated within 150 feet from the chicken coop

Approved by the Newport City Council on the _____ day of _____, 20____.
This license is valid until December 31, 20__.

Carllic Bene Bowers
Applicant

City Administrator

Mayor

Fee: \$25

Receipt #: _____ Date: _____ Cash: _____ Check #: _____

No changes, no neighbor complaints.

City of Newport, MN
Resolution No 2021-12

A Resolution Establishing Municipal Water, Sanitary Sewer, Street Lights,
and Storm Sewer Rates For 2021-2024

WHEREAS, the City of Newport has reviewed projections of upcoming expenditures and income to both its Water and Sanitary Sewer Enterprise funds for 2021 and beyond; and

WHEREAS, the current Water and Sewer rates are adequate to meet operating expenses but not generating enough revenue to pay for depreciation, capital and bonds, and to maintain an adequate reserve; and

WHEREAS, the City of Newport bills on the calendar quarter,

WHEREAS, the City Council received a Rate Study report from the City Financial Advisor; and

WHEREAS, the Rate Study concluded that rates should be increased annually; and

WHEREAS, City Staff recommends the following rates as determined by the Rate Study effective January 1, 2021 through December 31, 2024:

Municipal Water						
<u>Flat Rates</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	
Residential	\$ 26.56	\$ 28.15	\$ 29.84	\$ 31.63	\$ 33.53	
Senior	\$ 26.56	\$ 28.15	\$ 29.84	\$ 31.63	\$ 33.53	
Multi-Family	\$ 19.92	\$ 21.12	\$ 22.38	\$ 23.73	\$ 25.15	
Commercial	\$ 43.55	\$ 46.16	\$ 48.93	\$ 51.87	\$ 54.98	
<u>Usage Rate (Per 1,000 Gallons)</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	
Residential & Multi-Family	\$ 2.18	\$ 2.31	\$ 2.45	\$ 2.60	\$ 2.75	
0-8,000 Gallons	\$ 2.72	\$ 2.88	\$ 3.06	\$ 3.24	\$ 3.43	
8,001-20,000 Gallons	\$ 3.81	\$ 4.04	\$ 4.28	\$ 4.54	\$ 4.81	
20,001+ Gallons						
Senior						
0-8,000 Gallons	\$ -	\$ -	\$ -	\$ -	\$ -	
8,001-20,000 Gallons	\$ 2.72	\$ 2.88	\$ 3.06	\$ 3.24	\$ 3.43	
20,001+ Gallons	\$ 3.81	\$ 4.04	\$ 4.28	\$ 4.54	\$ 4.81	
Commercial						
0-8,000 Gallons	\$ 2.18	\$ 2.31	\$ 2.45	\$ 2.60	\$ 2.75	
8,001-20,000 Gallons	\$ 2.72	\$ 2.88	\$ 3.06	\$ 3.24	\$ 3.43	
20,001+ Gallons	\$ 3.67	\$ 3.89	\$ 4.12	\$ 4.37	\$ 4.63	

Sanitary Sewer & MWCC

<u>Flat Rates</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Residential	\$ 23.26	\$ 24.66	\$ 26.13	\$ 27.70	\$ 29.37
Multi-Family	\$ 17.45	\$ 18.50	\$ 19.61	\$ 20.78	\$ 22.03
Commercial	\$ 25.65	\$ 27.19	\$ 28.82	\$ 30.55	\$ 32.38

Usage Rates (Includes MET-C)

Sewer Only	\$ 6.08	\$ 6.44	\$ 6.83	\$ 7.24	\$ 7.68
Residential, Multi-Family, & Commercial	\$ 6.08	\$ 6.44	\$ 6.83	\$ 7.24	\$ 7.68

Street Lights

<u>Flat Rates</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Residential	\$ 9.25	\$ 9.25	\$ 9.25	\$ 9.25	\$ 9.25
Multi-Family	\$ 67.10	\$ 67.10	\$ 67.10	\$ 67.10	\$ 67.10
Commercial	\$ 111.76	\$ 111.76	\$ 111.76	\$ 111.76	\$ 111.76

Storm Sewer

<u>Flat Rates</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Per REU	16.25	\$ 16.58	\$ 16.91	\$ 17.24	\$ 17.59

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Newport adopts the quarterly billing rates for Municipal Water, Sanitary Sewer, Street Lights, and Storm Sewer; and

BE IT FURTHER RESOLVED, that the City Council may change the any future rates by resolution.

Adopted this 18th day of February 2021 by the Newport City Council.

Motion by: _____, Seconded by: _____

VOTE: Elliott _____
 Chapdelaine _____
 Ingemann _____
 Taylor _____
 Johnson _____

Signed: _____
 Laurie Elliott, Mayor

Attest: _____
 Deb Hill, City Administrator



MEMO

TO: Newport City Council
FROM: Deb Hill, City Administrator
DATE: February 18, 2021
SUBJECT: Administrator Report

Resolution 2021-13:

The attached policies are updates to our current ones that were approved in 2011. Ehlers has provided the updated policies.

Staff recommendation is to approve Resolution 2021-13

:

City of Newport, MN
Resolution No 2021-13

A Resolution Adopting Post-Issuance Debt Compliance Policy For Tax-
Exempt and Tax-Advantaged Governmental Bonds

WHEREAS, the City of Newport, Minnesota (the “City”) from time to time will issue tax-exempt and tax-advantaged governmental bonds; and

WHEREAS, under the Internal Revenue Code of 1986, as amended and related regulations (the “Code”), and Securities and Exchange Commission (the “SEC”) the City is required to take certain actions after bond issuance to ensure that interest on those bonds remains in compliance with the Code and SEC; and

WHEREAS, the City has determined to adopt a policy regarding how the City will carry out its compliance responsibilities via written procedures, and to that end, has caused to be prepared documents titled Post-Issuance Debt Compliance Policy and Post-Issuance Debt Compliance Procedures; and

WHEREAS, the City Council (the “Council”) of the City has reviewed the Post-Issuance Debt Compliance Policy in connection with the Post-Issuance Debt Compliance Procedures and has determined that it is in the best interest of the District to adopt the Policy.

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF NEWPORT, MINNESOTA; the City Council of the City of Newport approves the Policy as shown in the form attached; and

BE IT FURTHER RESOLVED; City staff are authorized to take all actions necessary to carry out the Post-Issuance Debt Compliance Policy and Post-Issuance Debt Compliance Procedures.

Adopted this 18th day of February 2021 by the Newport City Council.

Motion by: _____, Seconded by: _____

VOTE:	Elliott	_____
	Chapdelaine	_____
	Ingemann	_____
	Taylor	_____
	Johnson	_____

Signed: _____
Laurie Elliott, Mayor

Attest: _____
Deb Hill, City Administrator

February 11, 2021

POST-ISSUANCE DEBT PROCEDURES FOR:

The City of Newport, Minnesota



Prepared by:

Ehlers
3060 Centre Pointe Drive
Roseville, Minnesota 55113

BUILDING COMMUNITIES. IT'S WHAT WE DO.

The City of Newport, Minnesota Post-Issuance Debt Compliance Procedures

The City Council (the “Council”) of the City of Newport, Minnesota (the “City”) has adopted the attached Post-Issuance Debt Compliance Policy by Resolution No. 2021-13 dated February 18, 2021. The Post-Issuance Debt Compliance Policy applies to qualifying debt obligations issued by the City. As directed by the adoption of the Post-Issuance Debt Compliance Policy, the City Administrator of the City will perform the following Post-Issuance Debt Compliance Procedures for all of the City’s outstanding debt.

1. General Post-Issuance Compliance

- a. Ensure written procedures and/or guidelines have been put in place for individuals to follow when more than one person is responsible for ensuring compliance with Post-Issuance Debt Compliance Procedures.
- b. Ensure training and/or educational resources for post-issuance compliance have been approved and obtained.
- c. The City Administrator understands that there are options for voluntarily correcting failures to comply with post-issuance compliance requirements (e.g. as remedial actions under Section 1.141-12 of the Treasury Regulations and the ability to enter into a closing agreement under the Tax-Exempt Bonds Voluntary Closing Agreement Program described in Notice 2008-31 (the “VCAP Program”).

2. General Recordkeeping

- a. Retain records and documents for the obligation and all obligations issued to refund the obligation for a period of at least seven years following the final payment of the obligation. If an obligation is refunded, then the final payment of the refunding obligation becomes the beginning of the period unless otherwise directed by the City’s bond counsel.
- b. Retain electronic (preferred) and/or paper versions of records and documents for the obligation.
- c. General records and documentation to be assembled and retained:
 - i. Description of the purpose of the obligation (i.e. the project or projects) and the state statute authorizing the project.
 - ii. Record of tax-exempt status or revocation of tax-exempt status, if applicable.
 - iii. Any correspondence between the City and the IRS.
 - iv. Audited financial statements.
 - v. All accounting audits of property financed by the obligation.
 - vi. Obligation transcripts, official statements, and other offering documents of the obligation.
 - vii. Minutes and resolutions authorizing the issuance of the obligation.
 - viii. Certifications of the issue price of the obligation.
 - ix. Any formal elections for the obligation (i.e. an election to employ an accounting methodology other than the specific tracing method).
 - x. Appraisals, demand surveys, or feasibility studies for property financed by the obligation.
 - xi. All information reports filed for the obligations.
 - xii. All management contracts and other service agreements, research contracts, and naming rights contracts.

- xiii. Documents related to governmental grants associated with construction, renovation or purchase of property financed by the obligation.
- xiv. Reports of any prior IRS examinations of the City or the City's obligation.
- xv. All correspondence related to the above (faxes, emails, or letters).

3. Arbitrage Yield Restriction and Rebate Recordkeeping

- a. Investment and arbitrage documentation to be assembled and retained:
 - i. An accounting of all deposits, expenditures, interest income and asset balances associated with each fund established in connection with the obligation. This includes an accounting of all monies deposited to the debt service fund to make debt service payments on the obligation, regardless of the source derived. Accounting for expenditures and assets is described in further detail in Section 4.
 - ii. Statements prepared by Trustee and/or Investment Provider.
 - iii. Documentation of at least quarterly allocations of investments and investment earnings to each obligation.
 - iv. Documentation for investments made with obligation proceeds such as:
 - 1. investment contracts (i.e. guaranteed investment contracts),
 - 2. credit enhancement transactions (i.e. obligation insurance contracts),
 - 3. financial derivatives (e.g. swaps, caps, and collars), and
 - 4. bidding of financial products:
 - a. Investments acquired with obligation proceeds are purchased at fair market value (e.g. three bid safe harbor rule for open market securities needed in advance refunding escrows).
- b. Computations of the arbitrage yield.
- c. Computations of yield restriction and rebate amounts including but not limited to:
 - i. Compliance in meeting the "Temporary Period from Yield Restriction Exception" and limiting the investment of funds after the temporary period expires.
 - ii. Compliance in meeting the "Rebate Exception."
 - 1. qualifying for the "Small Issuer Exception,"
 - 2. qualifying for a "Spending Exception,"
 - a. 6-Month Spending Exception
 - b. 18-Month Spending Exception
 - c. 24-Month Spending Exception
 - 3. qualifying for the "Bona Fide Debt Service Fund Exception," and
 - 4. quantifying arbitrage on all funds established in connection with the obligation in lieu of satisfying arbitrage exceptions including reserve funds and debt service funds.
- d. Computations of yield restriction and rebate payments.
- e. Timely Tax Form 8038-T filing, if applicable.
 - i. Remit any arbitrage liability associated with the obligation to the IRS at each five-year anniversary date of the obligation, and the date in which the obligation is no longer outstanding (redemption or maturity date), whichever comes sooner, within 60 days of said date.
- f. Timely Tax Form 8038-R filing, if applicable.
 - i. Remit the form after the date in which the obligation is no longer outstanding (redemption or maturity date), whichever comes sooner, within 2 years of said date.
- g. Procedures or guidelines for monitoring instances where compliance with applicable yield restriction requirements depends on subsequent reinvestment of obligation proceeds in lower yielding investments (e.g. reinvestment in zero coupon SLGS).

4. Expenditure and Asset Documentation to be Assembled and Retained

- a. Documentation of allocations of obligation proceeds to expenditures (e.g. allocation of proceeds to expenditures for the construction, renovation or purchase of facilities owned and used in the performance of exempt purposes).
 - i. Such allocation will be done not later than the earlier of:
 - 1. eighteen (18) months after the later of the date the expenditure is paid, or the date the project, if any, that is financed by the obligation is placed in service; or
 - 2. the date sixty (60) days after the earlier of the fifth anniversary of the issue date of the obligation, or the date sixty (60) days after the retirement of the obligation.
- b. Documentation of allocations of obligation proceeds to issuance costs.
- c. Copies of requisitions, draw schedules, draw requests, invoices, bills, and cancelled checks related to obligation proceed expenditures during the construction period.
- d. Copies of all contracts entered into for the construction, renovation or purchase of facilities financed with obligation proceeds.
- e. Records of expenditure reimbursements incurred prior to issuing obligations for projects financed with obligation proceeds (declaration of official intent/reimbursement resolutions including all modifications).
- f. List of all facilities and equipment financed with obligation proceeds.
- g. Depreciation schedules for depreciable property financed with obligation proceeds.
- h. Documentation that tracks the purchase and sale of assets financed with obligation proceeds.
- i. Documentation of timely payment of principal and interest payments on the obligation.
- j. Tracking of all issue proceeds and the transfer of proceeds into the debt service fund as appropriate.
- k. Documentation that excess earnings from a Reserve Fund are transferred to the Debt Service Fund on an annual basis. Excess earnings are balances in a Reserve Fund that exceed the Reserve Fund requirement.

5. Miscellaneous Documentation to be Assembled and Retained

- a. Ensure that the project, while the obligation is outstanding, will avoid IRS private activity concerns.
- b. The City Administrator shall monitor the use of all obligation-financed facilities in order to:
 - i. Determine whether private business uses of obligation-financed facilities have exceeded the de minimus limits set forth in Section 141(b) of the Code as a result of:
 - 1. sale of the facilities;
 - 2. sale of City capacity rights;
 - 3. leases and subleases of facilities including easements or use arrangements for areas outside the four walls (e.g. hosting of cell phone towers);
 - 4. leasehold improvement contracts, licenses, management contracts in which the City authorizes a third party to operate a facility (e.g. cafeteria);
 - 5. research contracts;
 - 6. preference arrangements in which the City permits a third-party preference (e.g. parking in a public parking lot, joint ventures, limited liability companies or partnership arrangements);
 - 7. output contracts or other contracts for use of utility facilities including contracts with large utility users;
 - 8. development agreements which provide for guaranteed payments or property values from a developer;
 - 9. grants or loans made to private entities including special assessment agreements;
 - 10. naming rights agreements; and
 - 11. any other arrangements that provide special legal entitlements to nongovernmental persons.

- ii. Determine whether private security or payments that exceed the de minimus limits set forth in Section 141(b) of the Code have been provided by nongovernmental persons with respect to such obligation-financed facilities.
- c. The City Administrator shall provide training and educational resources to any City staff that have the primary responsibility for the operation, maintenance, or inspection of obligation-financed facilities with regard to the limitations on the private business use of obligation-financed facilities and as to the limitations on the private security or payments with respect to obligation-financed facilities.
- d. The City shall undertake the following with respect to the obligations:
 - i. An annual review of the books and records maintained by the City with respect to such obligations.
 - ii. An annual physical inspection of the facilities financed with the proceeds of such obligations, conducted by the City Administrator with the assistance of any City staff who have the primary responsibility for the operation, maintenance, or inspection of such obligation-financed facilities.
- e. Changes in the project that impact the terms or commitments of the obligation are properly documented and necessary certificates or opinions are on file.

6. Additional Undertakings and Activities that Support Sections 1 through 5 above:

- a. The City Administrator will notify the City's bond counsel, financial advisor and arbitrage provider of any survey or inquiry by the IRS immediately upon receipt. Usually responses to IRS inquiries are due within 21 days of receipt. Such IRS responses require the review of the above-mentioned data and must be in writing. As much time as possible is helpful in preparing the response.
- b. The City Administrator will consult with the City's bond counsel, financial advisor and arbitrage provider before engaging in post-issuance credit enhancement transactions (e.g. obligation insurance, letter of credit, or hedging transaction).
- c. The City Administrator will monitor all "qualified tax-exempt debt obligations" (often referred to as "bank qualified" obligations) within the first calendar year to determine if the limit is exceeded, and if exceeded, will address accordingly. For obligations issued during years 2009 and 2010 the limit was \$30,000,000. During this period, the limit also applied to pooled financings of the governing body and provides a separate \$30,000,000 for each 501 (c)(3) conduit borrower. In 2011 and thereafter it is \$10,000,000 unless changed by Congress.
- d. Identify any post-issuance change to terms of obligations which could be treated as a current refunding of "old" obligations by "new" obligations, often referred to as a "reissuance."
- e. The City Administrator will consult with the City's bond counsel prior to any sale, transfer, change in use or change in users of obligation-financed property which may require "remedial action" under applicable Treasury Regulations or resolution pursuant to the VCAP Program.
 - i. A remedial action has the effect of curing a deliberate action taken by the City which results in satisfaction of the private business test or private loan test. Remedial actions under Section 1.141-12(d)(e) and (f) include the redemption of non-qualified obligations and/or the alternative uses of proceeds or the facility (i.e. to be used for another qualified purpose).
- f. The City Administrator will ensure that the appropriate tax form for federal subsidy payments is prepared and filed in a timely fashion for applicable obligations (e.g. Build America Bonds).

7. Continuing Disclosure Obligations

- a. Identify a position at the City to be responsible for compliance with continuing disclosure obligations as defined by the Rule and any policies of the City.
- b. The position responsible for compliance may have the ability to assign responsibilities, delegate where appropriate or engage a dissemination agent or third-party service providers to perform all or some of the duties described in this section. The City cannot delegate its compliance responsibilities.

- c. The City should specify how providers or delegated authorities will be monitored and supervised.
- d. The City should identify the documents that set forth the respective requirements being monitored at the time of closing for each obligation.
- e. The City should catalog all outstanding Continuing Disclosure Agreements and establish consolidated filing requirements based on the outstanding CDAs.
- f. The City should identify the frequency of the actions to be undertaken to ensure compliance, establish a system or filing alerts or reminders to administer the filing requirements.
- g. The City Administrator for compliance must be made aware of any new outstanding debt, changes to obligation or loan covenants, events of acceleration or default that would materially affect investors.
- h. The City should review a compliance checklist to verify compliance with CDA requirements, at least annually, although it may be advisable to provide more frequent reviews in connection to specific material events.
- i. The City should monitor mandatory material events specifically identified in accordance with the Rule and file required notices within 10 days of occurrence.
 - i. Principal and interest payment delinquencies.
 - ii. Non-payment related defaults, if material.
 - iii. Unscheduled draws on debt service reserves reflecting financial difficulties.
 - iv. Unscheduled draws on credit enhancements reflecting financial difficulties.
 - v. Substitution of credit or liquidity providers or their failure to perform.
 - vi. Adverse tax opinion, IRS notices or material events affecting the tax status of the obligation.
 - vii. Modifications to rights of security holders, if material.
 - viii. Obligation calls, if material.
 - ix. Defeasances.
 - x. Release, substitution or sale of property securing repayment of the obligations, if material.
 - xi. Rating Changes.
 - xii. Bankruptcy, insolvency, receivership, or similar event of the obligated person(s).
 - xiii. Merger, consolidation, or acquisition of the obligated person, if material.
 - xiv. Appointment of a successor or additional trustee, or change of name of a trustee, if material.
 - xv. Incurrence of financial obligation of the City, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the City, any of which affect security holders, if material.
 - xvi. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of the financial obligation of the City, any of which reflect financial difficulties.
- j. In addition to the mandatory material events, the City should review and file any additional or voluntary event notices.
- k. The City should maintain a catalog of all outstanding obligations whether publicly offered or privately placed, and the terms and conditions that govern default or acceleration provisions.
- l. Any missed filing requirement should be remedied with a failure to file notice as soon as possible once the late filing is identified and the required information is available to file.
- m. Sensitive information such as bank accounts and wire information should be redacted from documents prior to posting on EMMA.
- n. The City needs to monitor for changes in law and regulations that effect continuing disclosure obligations and review disclosure policies and procedures periodically to ensure compliance and consistency with regulation and market expectations.

8. Compliance with Future Requirements

- a. Take measures to comply with any future requirements issued beyond the date of these Post-Issuance Debt Compliance Procedures which are essential to ensuring compliance with the applicable state and federal regulations.

February 11, 2021

POST-ISSUANCE COMPLIANCE POLICY FOR:

The City of Newport, Minnesota



Prepared by:

Ehlers
3060 Centre Pointe Drive
Roseville, Minnesota 55113

BUILDING COMMUNITIES. IT'S WHAT WE DO.

The City of Newport, Minnesota

Post-Issuance Debt Compliance Policy

The City Council (the “Council”) of the City of Newport, Minnesota (the “City”) has chosen, by policy, to take steps to help ensure that all obligations will be in compliance with all applicable federal regulations. This policy may be amended, as necessary, in the future.

IRS Background

The Internal Revenue Service (IRS) is responsible for enforcing compliance with the Internal Revenue Code (the “Code”) and regulations promulgated thereunder (“Treasury Regulations”) governing certain obligations (for example: tax-exempt obligations, Build America Bonds, Recovery Zone Development Bonds and various “Tax Credit” Bonds). The IRS encourages issuers and beneficiaries of these obligations to adopt and implement a post-issuance debt compliance policy and procedures to safeguard against post-issuance violations.

SEC Background

The Securities and Exchange Commission (SEC) is responsible for enforcing compliance with the SEC Rule 15c2-12 (the “Rule”). Governments or governmental entities issuing obligations generally have a requirement to meet specific continuing disclosure standards set forth in continuing disclosure agreements (“CDA”). Unless the issuer, obligated person, or a specific obligation is exempt from compliance with CDAs, these agreements are entered into at the time of obligation issuance to enable underwriter(s) to comply with the Rule. The Rule sets forth certain obligations of (i) underwriters to receive, review and disseminate official statements prepared by issuers of most primary offerings of municipal securities, (ii) underwriters to obtain CDAs from issuers and other obligated persons to provide material event disclosure and annual financial information on a continuing basis, and (iii) broker-dealers to have access to such continuing disclosure in order to make recommendations of municipal securities transactions in the secondary market. The SEC encourages issuers and beneficiaries adopt and implement a post-issuance debt compliance policy and procedures to safeguard against Rule violations.

When obligations are issued, the CDA commits the issuer or obligated person to provide certain annual financial information and material event notices to the public. Issuers and other obligated persons may also choose to provide periodic, voluntary financial information and filings to investors in addition to fulfilling the specific responsibilities delineated in their CDA. It is important to note that issuers and other obligated persons should not give any one investor certain information that is not readily available to all market participants by disseminating information to the marketplace, at large. Issuers and other obligated persons should be aware that any disclosure activities determined to be “communicating to the market” can be subject to regulatory scrutiny.

Post-Issuance Debt Compliance Policy Objective

The City desires to monitor these obligations to ensure compliance with the IRS Code, Treasury Regulations and the SEC Rule. To help ensure compliance, the City has developed the following policy (the “Post-Issuance Debt Compliance Policy”). The Post-Issuance Debt Compliance Policy shall apply to the obligations mentioned above, including bonds, notes, loans, lease purchase contracts, lines of credit, commercial paper or any other form of debt that is subject to compliance.

Post-Issuance Debt Compliance Policy

The City Administrator of the City is designated as the City's agent who is responsible for post-issuance compliance of these obligations.

The City Administrator shall assemble all relevant documentation, records and activities required to ensure post-issuance debt compliance as further detailed in corresponding procedures (the "Post-Issuance Debt Compliance Procedures"). At a minimum, the Post-Issuance Debt Compliance Procedures for each qualifying obligation will address the following:

1. General Post-Issuance Compliance
2. General Recordkeeping
3. Arbitrage Yield Restriction and Rebate Recordkeeping
4. Expenditure and Asset Documentation to be Assembled and Retained
5. Miscellaneous Documentation to be Assembled and Retained
6. Additional Undertakings and Activities that Support Sections 1 through 5 above
7. Continuing Disclosure Obligations
8. Compliance with Future Requirements

The City Administrator shall apply the Post-Issuance Debt Compliance Procedures to each qualifying obligation and maintain a record of the results. Further, the City Administrator will ensure that the Post-Issuance Debt Compliance Policy and Procedures are updated on a regular and as needed basis.

The City Administrator or any other individuals responsible for assisting the City Administrator in maintaining records needed to ensure post-issuance debt compliance, are authorized to expend funds as needed to attend training or secure use of other educational resources for ensuring compliance such as consulting, publications, and compliance assistance.

Most of the provisions of this Post-Issuance Debt Compliance Policy are not applicable to taxable governmental obligations unless there is a reasonable possibility that the City may refund their taxable governmental obligation, in whole or in part, with the proceeds of a tax-exempt governmental obligation. If this refunding possibility exists, then the City shall treat the taxable governmental obligation as if such issue were an issue of tax-exempt governmental obligations and comply with the requirements of this Post-Issuance Debt Compliance Policy.

Private Activity Bonds

The City may issue tax-exempt obligations that are "private activity" bonds because either (1) the bonds finance a facility that is owned by the City but used by one or more qualified 501(c)(3) organizations, or (2) the bonds are so-called "conduit bonds", where the proceeds are loaned to a qualified 501(c)(3) organization or another private entity that finances activities eligible for tax-exempt financing under federal law (such as certain manufacturing projects and certain affordable housing projects). Prior to the issuance of either of these types of bonds, the City Administrator shall take steps necessary to ensure that such obligations will remain in compliance with the requirements of this Post-Issuance Debt Compliance Policy.

In a case where compliance activities are reasonably within the control of a private party (i.e., a 501(c)(3) organization or conduit borrower), the City Administrator may determine that all or some portion of compliance responsibilities described in this Post-Issuance Debt Compliance Policy shall be assigned to the relevant party. In the case of conduit bonds, the conduit borrower will be assigned all compliance responsibilities other than those required to be undertaken by the City under federal law. In a case where the City Administrator is concerned about the compliance ability of a private party, the City Administrator may require that a trustee or other independent third party be retained to assist with record keeping for the obligation and/or that the trustee or such third party be responsible for all or some portion of the compliance responsibilities.

The City Administrator is additionally authorized to seek the advice, as necessary, of bond counsel and/or its financial advisor to ensure the City is in compliance with this Post-Issuance Debt Compliance Policy.

Adopted by Resolution No. 2021-13 on February 18, 2021 by the City of Newport, Minnesota

February 11, 2021

AGREEMENT FOR POST-ISSUANCE DEBT COMPLIANCE
POLICY & PROCEDURES TEMPLATES

The City of Newport, Minnesota



Prepared by:

Ehlers
3060 Centre Pointe Drive
Roseville, Minnesota 55113

BUILDING COMMUNITIES. IT'S WHAT WE DO.

AGREEMENT FOR POST-ISSUANCE DEBT COMPLIANCE POLICY AND PROCEDURES TEMPLATES

The City of Newport, Minnesota

596 7th Ave

Newport Minnesota 55055-1345

Effective as of: [February 11, 2021](#)

Ehlers & Associates, Inc. (“Ehlers”) and the City of Newport, Minnesota (“Client”) do hereby mutually agree to the following with regard to post-issuance debt compliance policy and procedures templates. In consideration of the mutual promises and covenants contained herein, and for other good and valuable consideration, it is agreed by and between Ehlers and Client as follows:

The tax-exempt status of a debt obligation is contingent on compliance with all applicable state and federal laws at the time of issuance and throughout the term of the obligation. Such compliance requires Client to undertake certain recordkeeping and computational activities. In an effort to assist Client with these activities, Ehlers will provide Client with post-issuance debt compliance policy and procedures templates, all as more particularly described in this Agreement.

Scope Of Services:

Ehlers agrees to provide the following:

1. initial post-issuance debt compliance policy and procedures templates;
 2. updates to the post-issuance debt compliance policy and procedures templates as determined by the Client; and
 3. post-issuance debt compliance training and consultation as determined by the Client.
-

Fee Arrangement:

Ehlers will charge Client fees in accordance with the fee schedule set forth below:

Fee Schedule	
Initial post-issuance debt compliance policy and procedures templates	\$500
Updates to post-issuance debt compliance policy and procedures templates	\$200 per update
Post-issuance debt compliance training and consultation	\$200 per hour

Ehlers will invoice Client for the amount due. The invoice is due and payable by the Client within 60 days of the invoice date.

Limit Of Liability:

To the fullest extent permitted by applicable law, the total aggregate liability of Ehlers under this Agreement for any actions or omissions taken by Ehlers in the performance of this Agreement shall be limited to the fees paid by Client to Ehlers under this Agreement. The Client is ultimately responsible for ensuring that the post-issuance debt compliance policy and procedures are updated and implemented. Client, and not Ehlers, shall be responsible for any payment due to the Internal Revenue Service, including any rebate amount or yield reduction payment and any interest or penalty for failure to make timely payments on any tax-exempt debt obligation. Under no circumstances shall any employee or agent of Ehlers have any personal liability arising out of this Agreement and no party shall seek or claim any such personal liability.

No Third-Party Beneficiary:

No third party shall have any rights or remedies under this Agreement. This Agreement is made solely for the benefit of the parties hereto, and no other person, partnership, limited liability company, association, or corporation shall acquire or have any rights under this Agreement.

Confidentiality & Disclosure Of Information:

Client Information:

All information, files, records, memoranda and other data of the Client ("Client Information") shall be deemed by the parties to be the property of Client. Ehlers may disclose Client Information to third parties in connection with the performance by it of its duties hereunder.

Ehlers Information:

Client acknowledges that in connection with the performance by Ehlers of its duties hereunder, Client may become aware of internal files, records, memoranda and other data, including without limitation computer programs of Ehlers ("Ehlers Information"). Client acknowledges that all Ehlers Information, except reports prepared by Ehlers for the Client, is confidential and proprietary to Ehlers, and agrees that Client will not, directly or indirectly; disclose the same or any part thereof to any person or entity except with the express written consent of Ehlers.

Term / Termination Of Contract:

This Agreement shall begin on the effective date stated above. Either party may terminate this Agreement with or without cause at any time by sending written notice of termination to the other party at least 30 days prior to the effective date of termination. Termination of this Agreement shall extend to the termination of all Addenda to this Agreement. Should this Agreement be terminated, Ehlers shall be relieved of all liability in connection with this Agreement and Addenda to this Agreement.

Severability:

To the extent any provision of this Agreement shall be determined invalid or unenforceable, the invalid or unenforceable portion shall be deleted from this Agreement, and the validity and enforceability of the remainder shall be unaffected.

Entire Agreement

There are no representations, covenants, warranties, promises, agreements, conditions or undertakings, oral or written, between Client and Ehlers other than as set forth herein. Except or otherwise expressly provided herein, no subsequent alteration, amendment, change or addition to this Agreement shall be binding upon Ehlers.

Amendments:

Ehlers and Client may mutually agree in writing to amend the terms covered by this Agreement (which amendment shall be reflected in an Addendum to this Agreement), including the scope and the fee arrangement, at any time. No modification, alteration, or amendment to this Agreement shall be binding upon any party hereto until such modification, alteration, or amendment is reduced to writing and duly executed by both parties hereto.

Governing Law:

This Agreement shall be governed by and construed in accordance with the laws of the State of Minnesota.

Notice:

All notices given shall be in writing and shall be deemed to have been given when delivered, transmitted by first class, registered or certified mail, postage prepaid and addressed as follows:

If to Client:	If to Ehlers:
The City of Newport, Minnesota 596 7th Ave Newport Minnesota 55055-1345 Attention: City Administrator	Ehlers & Associates, Inc. 3060 Centre Pointe Drive Roseville, Minnesota 55113 Attention: President

In Witness Whereof, the parties have executed this Agreement this
18th Day of February 2021.

By: _____ Title: City Administrator
Deb Hill

Ehlers & Associates, Inc.

By: _____ Title: Senior Public Finance Analyst
Sara Beecher

Recurring

Paid Chk#	001569E	DELTA DENTAL OF MN	2/3/2021	\$728.20	Dental insurance
Paid Chk#	001570E	Further	2/3/2021	\$39.95	Monthly charge
Paid Chk#	001571E	COMCAST	2/4/2021	\$196.66	Telephone, Internet and cable
Paid Chk#	001572E	UNITED STATES TREASURY	2/4/2021	\$1,380.96	SS, Federal and Medicare
Paid Chk#	001573E	MN REVENUE	2/4/2021	\$104.58	State taxes
Paid Chk#	001574E	UNITED STATES TREASURY	2/11/2021	\$8,377.46	SS, Federal and Medicare
Paid Chk#	001575E	FURTHER	2/11/2021	\$518.45	HSPA
Paid Chk#	001576E	HEALTHPARTNERS	2/11/2021	\$8,561.09	Health insurance
Paid Chk#	001577E	MN REVENUE	2/11/2021	\$1,382.04	State taxes
Paid Chk#	001578E	MSRS	2/11/2021	\$4,420.59	HCSP & voluntary retirement
Paid Chk#	023467	ATOMIC DATA, LLC	2/4/2021	\$742.90	Monthly IT Support
Paid Chk#	023468	MINNESOTA BENEFIT ASSOC.	2/4/2021	\$173.19	Yokiel addt. Insurance
Paid Chk#	023469	TENNIS SANITATION LLC	2/4/2021	\$53.35	Garbage service for city hall
Paid Chk#	023470	INTERNATIONAL UNION OF OP. ENC	2/11/2021	\$210.00	PW Union dues
Paid Chk#	023471	MARCO INC.	2/11/2021	\$290.18	Copier contract
Paid Chk#	023472	Metropolitan Council	2/11/2021	\$28,421.22	Sewer water cleaning
Paid Chk#	023473	PERA	2/11/2021	\$4,975.09	Retirement
Paid Chk#	023474	XCEL ENERGY	2/11/2021	\$2,262.22	Natural gas and electricity
Paid Chk#	023475	Metropolitan Council	2/11/2021	\$14,760.90	Sac charges
		Staff		\$26,674.39	

Non-recurring

Paid Chk#	023477	ATOMIC DATA, LLC	1/18/2021	\$764.42	Addt. IT support and renewals
Paid Chk#	023478	SHERRI BUSS	1/18/2021	\$1,859.00	City planning
Paid Chk#	023479	CAPITAL CITY FIREFIGHTER ASSOC	1/18/2021	\$50.00	2021 Membership dues
Paid Chk#	023480	Cardmember Services	1/18/2021	\$10,503.19	Credit card purchases
Paid Chk#	023481	CENTURY COLLEGE	1/18/2021	\$918.75	Quarter 1 CEU program
Paid Chk#	023482	CINTAS	1/18/2021	\$297.92	Uniform cleaning
Paid Chk#	023483	COTTAGE GROVE AREA CHAMBER	1/18/2021	\$655.00	Area chamber dues
Paid Chk#	023484	CRYSTEEL TRUCK EQUIPMENT	1/18/2021	\$1,346.34	Toolbox
Paid Chk#	023485	EARL F. ANDERSEN	1/18/2021	\$86.75	Sign
Paid Chk#	023486	ECKBERG LAMMERS, P.C.	1/18/2021	\$2,004.76	Legal fees
Paid Chk#	023487	FAIR OFFICE WORLD	1/18/2021	\$393.40	Office supplies
Paid Chk#	023488	FERRELLGAS	1/18/2021	\$38.00	Propane
Paid Chk#	023489	FLAHERTY & HOOD, P.A.	1/18/2021	\$2,867.50	Legal fees
Paid Chk#	023490	FSSOLUTIONS	1/18/2021	\$500.00	Annual subscription fee
Paid Chk#	023491	GOPHER STATE ONE-CALL	1/18/2021	\$37.80	Dig markings
Paid Chk#	023492	GRAINGER PARTS	1/18/2021	\$12.98	Uniforms
Paid Chk#	023493	GREEN LEAF TREE SERVICE	1/18/2021	\$1,350.00	Tree and stump removal
Paid Chk#	023494	GUARDIAN SUPPLY	1/18/2021	\$264.96	EMS coveralls
Paid Chk#	023495	HAWKINS	1/18/2021	\$1,825.23	Wells chlorine and chemicals
Paid Chk#	023496	INSTRUMENTAL RESEARCH, INC.	1/18/2021	\$38.00	Water testing
Paid Chk#	023497	JAN PRO CLEANING SYSTEMS	1/18/2021	\$721.00	Cleaning services
Paid Chk#	023498	LITTLE FALLS MACHINE INC.	1/18/2021	\$549.84	Plow repair
Paid Chk#	023499	MENARDS - COTTAGE GROVE	1/18/2021	\$21.98	Shop supplies
Paid Chk#	023500	MERIT CHEVROLET	1/18/2021	\$123.75	#2121 Repair
Paid Chk#	023501	MINNESOTA DEPARTMENT OF HEAL	1/18/2021	\$2,335.00	Water supply service connectio
Paid Chk#	023502	MOTION PICTURE LICENSING CORP	1/18/2021	\$123.39	Library license for movies
Paid Chk#	023503	MSA PROFESSIONAL SERVICES, INC	1/18/2021	\$18,459.79	City engineering
Paid Chk#	023504	MUNICODE CORPORATION	1/18/2021	\$545.00	Online hosting for city code
Paid Chk#	023505	NAPA AUTO PARTS	1/18/2021	\$61.61	Equipment repair
Paid Chk#	023506	NORTHERN SAFETY TECH. INC.	1/18/2021	\$238.96	Safety light bar
Paid Chk#	023507	OXYGEN SERVICE CO.	1/18/2021	\$13.64	Oxygen supplies
Paid Chk#	023508	POLLARDWATER	1/18/2021	\$74.00	Meter supplies
Paid Chk#	023509	CITY OF SAINT PAUL	1/18/2021	\$4,320.01	Main break repair
Paid Chk#	023510	SCHLOMKAS PORTABLE RESTROOM	1/18/2021	\$110.00	Post-o-potty
Paid Chk#	023511	CITY OF SOUTH SAINT PAUL	1/18/2021	\$2,248.52	Wakota bridge trailway mainten
Paid Chk#	023512	TRI-STATE BOBCAT	1/18/2021	\$95.60	Equipment repair
Paid Chk#	023513	TWIN CITIES PIONEER PRESS	1/18/2021	\$126.45	Publish notices
Paid Chk#	023514	VALLEY SALES OF HASTINGS	1/18/2021	\$367.64	Lamp core
Paid Chk#	023515	WASHINGTON Cty	1/18/2021	\$434.28	Truth in taxation and tax book
Paid Chk#	023516	WHEELCO	1/18/2021	\$149.98	Equipment repair
Paid Chk#	023517	ADVANCED SPORTSWEAR	1/18/2021	\$153.00	Uniforms

\$161,360.86

Hanson	Thero Running Board	#212 Repairs	\$ 385.64	yes
	Penn Radiant	Heater repair	\$ 1,230.00	yes
	Hobby Lobby	Building repair	\$ 254.86	yes
	Walgreens	Record picture	\$ 15.82	yes
	Michaels	Record picture	\$ 43.96	yes
Hill	Adobe Inc	Monthly software fee	\$ 16.06	yes
Wiley	WPSG INC.	Refund for taxes and fees	\$ (90.36)	yes
	Amazon Marketplace	Wireless mouse and keyboard and cables	\$ 53.96	yes
	WPSG	Turn out gear helmet	\$ 371.69	yes
	WPSG	Car seat organizer	\$ 46.69	yes
	Emergency Medical Products	Isolation gowns	\$ 113.95	yes
Yokiel	Valley Sales	Return	\$ (354.82)	yes
	Valley Sales	Lights	\$ 301.38	yes
	Walmart	Record pictures	\$ 24.60	yes
	MNAWWA	License renewal	\$ 50.00	yes
	MNAWWA	License renewal	\$ 100.00	yes
	FMCSA D&A	CDL testing	\$ 25.00	yes
Schulz	Adobe Inc.	Monthly software fee	\$ 16.06	yes
Brierley	Department of Labor	4th quarter building permit surcharge	\$ 2,746.77	yes
	Department of Labor	3rd quarter building permit surcharge	\$ 4,947.04	yes
	Best Buy	Headphones and bluetooth adaptors-council	\$ 204.91	yes



City of Newport, MN

Financial Status Report

Period ended January 31, 2021

(Un-Audited)

Prepared by:
Administration Department



Table of Contents

Section 1 – Cash & Investment Report

Section 2 – Budget Control Summary

Section 3 – Cash Balances

Section 4 – Revenue Summary

Section 5 – Expenditure Summary

Section 6 – Balance Sheets

Section 1 – Cash & Investment

Purpose:

This report provides a detailed view of current cash, investments and rates of return for the specified time period. City funds are maintained in accordance with the City's Investment Policy which defines the manner in which the City accounts for and protects cash and investments.

NEWPORT, MN

02/03/21 12:00 F

Page

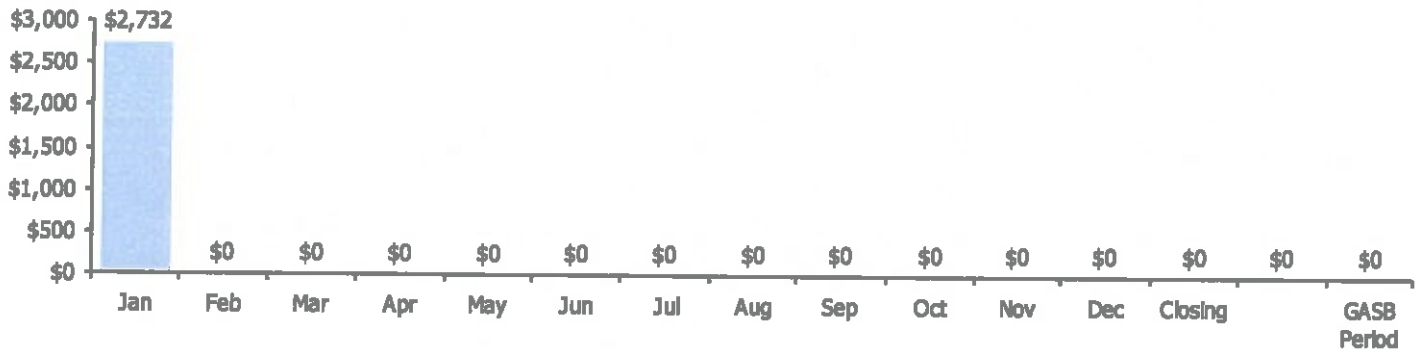
*Check Reconciliation@

MidWest One

10100 CASH

January 2021

Dollars in thousands



Account Summary

Beginning Balance on 1/1/2021	\$4,269,217.25
+ Receipts/Deposits	\$307,623.42
- Payments (Checks and Withdrawals)	\$1,833,062.45
Ending Balance as of 1/30/2021	\$2,743,778.22

Cleared Ending Balance	\$2,732,220.95
Statement Ending Balance	\$2,732,221.24
Difference	(\$0.29)

Check Book Balance

Active 101-10100 GENERAL FUND	\$1,411,366.16
Active 201-10100 PARKS SPECIAL FUND	\$134,756.00
Active 204-10100 HERITAGE PRESERVATION COMM	\$5,540.74
Active 205-10100 RECYCLING	\$20,497.14
Active 206-10100 FIRE ENGINE	\$0.00
Active 208-10100 BUY FORFEITURE	\$1,318.63
Active 210-10100 CARES: CORONAVIRUS RELIEF FUND	\$56.82
Active 225-10100 PIONEER DAY	\$17,392.36
Active 270-10100 EDA	\$893,656.20
Active 301-10100 2010A G.O. CAPITAL IMP. PLAN	\$30,909.97
Active 302-10100 2018 BAILEY MEADOWS DEVELOP.	\$230,373.36
Active 303-10100 2012 STREET NORTH RAVINE	\$16,847.01
Active 304-10100 2016B GO BOND WATER RESEVOIR	-\$4,800.25
Active 305-10100 2013 STREET ASSESSMENT	-\$115,044.43
Active 306-10100 2014 STREET ASSESSMENT	\$31,768.73
Active 307-10100 2016A GO BOND STREET ASSESS.	\$61,593.77
Active 308-10100 CERIFICATES OF INDEBTEDNESS	\$0.00
Active 312-10100 2020 12TH ST & 12TH AVE PROJ	\$78,005.19
Active 313-10100 2000B GO IMP BOND	\$0.22
Active 315-10100 2002A \$690,000 BOND	\$1,230.49
Active 316-10100 PFA/TRLF REVENUE NOTE	\$14,007.65
Active 321-10100 2006A EQUIP CERTIFICATE	\$0.00
Active 322-10100 2011A GO BONDS	\$18,869.26
Active 401-10100 EQUIPMENT REVOLVING	\$96,809.67
Active 402-10100 2018 BAILEY MEADOWS DEVEL	\$24,452.59
Active 405-10100 T.H. HWY 61	\$2.54
Active 407-10100 2016B GO BOND (WATER RESEVOIR)	\$0.00
Active 408-10100 2016A GO BOND STREET CONST.	\$73,539.18
Active 409-10100 2013 STREET RECON.	\$0.00

Begining Balance	\$4,269,217.25
+ Total Deposits	\$324,918.00
- Checks Written	\$1,861,914.01
Check Book Balance	\$2,732,221.24
Difference	\$0.29

Active	410-10100 2014 STREET RECON.	\$3,585.29
Active	411-10100 BUILDING FUND	\$314,863.55
Active	412-10100 2020 12TH ST & 12TH AVE PROJ	-\$1,873,453.38
Active	416-10100 4TH AVENUE RAVINE	\$12,854.83
Active	417-10100 NORTH RAVINE	\$49,595.58
Active	418-10100 CITY/FIRE HALL	\$84,286.15
Active	422-10100 FEMA-17TH STREET & CEDAR LANE	\$0.00
Active	423-10100 2011A EQUIPMENT CAPITAL	\$0.00
Active	601-10100 WATER FUND	\$364,226.46
Active	602-10100 SEWER FUND	\$523,644.34
Active	603-10100 STREET LIGHT FUND	\$148,438.52
Active	604-10100 STORM WATER FUND	\$61,030.61
	Cash Balance	\$2,732,220.95

City of Newport
INVESTMENTS
Jan-21

<u>TYPE</u>	<u>BOUGHT DATE</u>	<u>MATURITY DATE</u>	<u># OF DAYS</u>	<u>COST</u>	<u>RATE</u>	<u>GASB #40 Val.</u>	
RBC-Weath Management							
ALLY BK	3/22/2018	3/22/2021	1,092	90,000	2.70%	90,945.00	101
AMERICAN EXP.	5/19/2017	5/24/2021	1,456	120,000	1.90%	121,494.00	101
SALLIE MAE BANK	6/20/2017	6/28/2021	1,456	116,000	2.15%	117,603.12	101
MS Bank Salt Lake C	7/5/2018	7/6/2021	1,092	125,000	3.00%	127,522.50	101
MS Bank Salt Lake C	1/11/2018	1/11/2022	1,456	120,000	2.40%	123,344.40	101
MS Private Bank	12/26/2019	12/27/2022	1,092	100,000	1.85%	103,690.00	101
Wells Fargo Natl. Bk	1/17/2020	1/17/2023	1,092	115,000	1.80%	119,470.05	101
AMERICAN EXP.	3/31/2020	3/31/2023	1,092	94,000	1.48%	96,934.68	101
ENERBank USA	7/22/2019	7/21/2023	1,456	125,000	2.30%	125,168.75	101
Texas Ex. Bank	6/19/2020	6/19/2025	1,820	120,000	1.00%	120,058.80	101
Accrued Interest	all CDs in Investment					2,130.68	
Sub-total Investments GASB 40						1,148,361.98	

RBC-Wealth Management							
WELLS FARGO BAN	10/12/2018	10/12/2021	1,092	245,000	3.10%	252,070.70	270
BMW BANK	9/20/2019	9/20/2022	1,092	245,000	1.85%	252,999.25	602
ALLY BANK	10/24/2019	10/24/2022	1,092	21,000	1.85%	21,718.41	401
Sallie Mae Bank	10/23/2019	10/24/2022	1,092	129,000	1.85%	133,413.09	401
Bell St Bank	3/24/2020	3/24/2023	1,274	245,000	0.85%	249,074.35	601&2
Accrued Interest	all CDs in Reserve Investment					2,239.82	
Sub-total Reserve Investments GASB 40						911,515.62	

Ehlers Inv-TDAmeritrade							
Money Market	2/15/2019	N/A		4,250,000	Var.	4,398,368.17	

CENTRAL BANK							
Checking						2,743,778.22	

Total Cash, Investments and CD's 9,202,023.99

Ehlers Inv by Acct. 101-\$950,000 201-\$420,000 225-\$20,000 270-\$850,000 306-\$400,000
 401-\$150,000 410-\$170,000 411-\$325,000 418-\$250,000
 601-\$240,000 602-\$400,000 603-\$75,000

Section 2 – Budget Control Summary

Purpose:

This section provides a detailed summary on the General Fund and Enterprise Fund accounts as it corresponds to the annual budget. The variance provides a percentage of the amount of the budget that remains in each account.

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*Budget Control Summary

Current Period: January 2021

Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
FUND 101 GENERAL FUND									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$3,194,210.00	\$64,456.62	\$3,129,753.38	97.98%	\$0.00	\$3,194,210.00	-\$3,194,210.00	0.04	-0.29
DEPT 45000 Parks (GENERAL)	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 45100 Recreation (GENERAL)	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$3,194,210.00	\$64,456.62	\$3,129,753.38	97.98%	\$0.00	\$3,194,210.00	-\$3,194,210.00	0.04	-0.28
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$759,460.00	\$0.00	\$759,460.00	100.00%	\$0.00	\$759,460.00	-\$759,460.00	0.00	-0.50
DEPT 41000 Administration (GENERAL)	\$377,175.00	\$32,482.77	\$344,692.23	91.39%	\$0.00	\$377,175.00	-\$377,175.00	0.05	-0.71
DEPT 41110 Mayor and Council	\$28,314.00	\$1,845.14	\$26,468.86	93.48%	\$0.00	\$28,314.00	-\$28,314.00	0.03	-0.69
DEPT 41410 Elections	\$2,050.00	\$94.75	\$1,955.25	95.38%	\$0.00	\$2,050.00	-\$2,050.00	0.02	-0.78
DEPT 41600 Professional Services	\$395,000.00	\$29,150.77	\$365,849.23	92.62%	\$0.00	\$395,000.00	-\$395,000.00	0.02	-0.78
DEPT 41910 Planning and Zoning	\$41,438.00	\$1,812.50	\$39,625.50	95.63%	\$0.00	\$41,438.00	-\$41,438.00	0.00	-0.33
DEPT 41940 City Hall Bldg	\$12,100.00	\$663.16	\$11,436.84	94.52%	\$0.00	\$12,100.00	-\$12,100.00	0.02	-0.98
DEPT 41950 Rental Inspection	\$4,200.00	\$0.00	\$4,200.00	100.00%	\$0.00	\$4,200.00	-\$4,200.00	0.00	-0.25
DEPT 42000 Police Department(GENERAL)	\$886,850.00	\$300.00	\$886,550.00	99.97%	\$0.00	\$886,850.00	-\$886,850.00	0.00	-0.07
DEPT 42100 Civil Defense	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 42260 Fire Protection	\$198,322.00	\$12,544.14	\$185,777.86	93.67%	\$0.00	\$198,322.00	-\$198,322.00	0.07	-0.66
DEPT 42280 Fire Stations No. 1	\$9,600.00	\$832.73	\$8,767.27	91.33%	\$0.00	\$9,600.00	-\$9,600.00	0.03	-0.97
DEPT 42290 Fire Station No. 2	\$3,000.00	\$269.76	\$2,730.24	91.01%	\$0.00	\$3,000.00	-\$3,000.00	0.03	-0.47
DEPT 43000 PW Street (GENERAL)	\$442,650.00	\$31,310.24	\$411,339.76	92.93%	\$0.00	\$442,650.00	-\$442,650.00	0.04	-0.72
DEPT 43100 Public Works Garage	\$26,500.00	\$2,697.47	\$23,802.53	89.82%	\$0.00	\$26,500.00	-\$26,500.00	0.07	-0.93
DEPT 43160 Street Lighting	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 43260 Composting	\$7,153.00	\$0.00	\$7,153.00	100.00%	\$0.00	\$7,153.00	-\$7,153.00	0.00	-0.67
DEPT 45000 Parks (GENERAL)	\$436,620.00	\$36,467.55	\$400,152.45	91.65%	\$0.00	\$436,620.00	-\$436,620.00	0.04	-0.72
DEPT 45100 Recreation (GENERAL)	\$8,700.00	\$0.00	\$8,700.00	100.00%	\$0.00	\$8,700.00	-\$8,700.00	0.00	-0.40
DEPT 45206 Parks Bldgs. & Warming Houses	\$9,494.00	\$644.40	\$8,849.60	93.21%	\$0.00	\$9,494.00	-\$9,494.00	0.04	-0.84
DEPT 45501 Library Bldg	\$33,493.00	\$1,797.13	\$31,695.87	94.63%	\$0.00	\$33,493.00	-\$33,493.00	0.04	-0.96
DEPT 45550 Heritage Pres. Committee	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 49460 Storm Water	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 49470 Street Lights	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 49754 Railroad Tower	\$600.00	\$30.63	\$569.37	94.90%	\$0.00	\$600.00	-\$600.00	0.02	-0.48
DEPT 49985 Special Contributions	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 49995 Miscellaneous Contingency	\$20,500.00	\$0.00	\$20,500.00	100.00%	\$0.00	\$20,500.00	-\$20,500.00	0.00	-1.00
Total Expenditure Accounts	\$3,703,219.00	\$152,943.14	\$3,550,275.86	95.87%	\$0.00	\$3,703,219.00	-\$3,703,219.00	0.03	-0.58

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*Budget Control Summary

Current Period: January 2021

Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
Total FUND 101 GENERAL FUND	-\$509,009.00	-\$88,486.52	-\$420,522.48	82.62%	\$0.00	-\$509,009.00	\$509,009.00		
FUND 201 PARKS SPECIAL FUND									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$2.68	-\$2.68	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$2.68	-\$2.68	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 201 PARKS SPECIAL FUND	\$0.00	\$2.68	-\$2.68	0.00%	\$0.00	\$0.00	\$0.00		
FUND 202 POLICE FORFEITURE FUND									
Revenue Accounts									
DEPT 42000 Police Department(GENERAL)	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 202 POLICE FORFEITURE FUND	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		
FUND 204 HERITAGE PRESERVATION COMM									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.11	-\$0.11	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.11	-\$0.11	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$1,500.00	-\$1,500.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$1,500.00	\$1,500.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 204 HERITAGE PRESERVATION COM	\$0.00	-\$1,499.89	\$1,499.89	0.00%	\$0.00	\$0.00	\$0.00		
FUND 205 RECYCLING									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.41	-\$0.41	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00

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*Budget Control Summary

Current Period: January 2021

Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
Total Revenue Accounts	\$0.00	\$0.41	-\$0.41	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$1,101.16	-\$1,101.16	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$1,101.16	\$1,101.16	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 205 RECYCLING	\$0.00	-\$1,100.75	\$1,100.75	0.00%	\$0.00	\$0.00	\$0.00		
FUND 206 FIRE ENGINE									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 206 FIRE ENGINE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		
FUND 208 BUY FORFEITURE									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.03	-\$0.03	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.03	-\$0.03	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 208 BUY FORFEITURE	\$0.00	\$0.03	-\$0.03	0.00%	\$0.00	\$0.00	\$0.00		
FUND 210 CARES: CORONAVIRUS RELIEF FUND									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 41990 Other General Government-CARE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 42870 Other Public Safety - CARES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 45230 Parks - CARES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00

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Current Period: January 2021

Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
DEPT 45520 Library - CARES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 210 CARES: CORONAVIRUS RELIEF	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		
FUND 225 PIONEER DAY									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.35	-\$0.35	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.35	-\$0.35	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 225 PIONEER DAY	\$0.00	\$0.35	-\$0.35	0.00%	\$0.00	\$0.00	\$0.00		
FUND 270 EDA									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$642.06	-\$642.06	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$642.06	-\$642.06	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 270 EDA	\$0.00	\$642.06	-\$642.06	0.00%	\$0.00	\$0.00	\$0.00		
FUND 301 2010A G.O. CAPITAL IMP. PLAN									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.62	-\$0.62	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.62	-\$0.62	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00

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Current Period: January 2021

Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 301 2010A G.O. CAPITAL IMP. PLAN	\$0.00	\$0.62	-\$0.62	0.00%	\$0.00	\$0.00	\$0.00		
FUND 302 2018 BAILEY MEADOWS DEVELOP.									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$4.59	-\$4.59	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$4.59	-\$4.59	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$216,678.13	-\$216,678.13	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$216,678.13	\$216,678.13	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 302 2018 BAILEY MEADOWS DEVELO	\$0.00	-\$216,673.54	\$216,673.54	0.00%	\$0.00	\$0.00	\$0.00		
FUND 303 2012 STREET NORTH RAVINE									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.34	-\$0.34	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.34	-\$0.34	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 303 2012 STREET NORTH RAVINE	\$0.00	\$0.34	-\$0.34	0.00%	\$0.00	\$0.00	\$0.00		
FUND 304 2016B GO BOND WATER RESEVOIR									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00

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*Budget Control Summary

Current Period: January 2021

Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 304 2016B GO BOND WATER RESEV	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		
FUND 305 2013 STREET ASSESSMENT									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$456.17	-\$456.17	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$456.17	-\$456.17	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$101,019.70	-\$101,019.70	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$101,019.70	\$101,019.70	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 305 2013 STREET ASSESSMENT	\$0.00	-\$100,563.53	\$100,563.53	0.00%	\$0.00	\$0.00	\$0.00		
FUND 306 2014 STREET ASSESSMENT									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$846.52	-\$846.52	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$846.52	-\$846.52	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$194,251.24	-\$194,251.24	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$194,251.24	\$194,251.24	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 306 2014 STREET ASSESSMENT	\$0.00	-\$193,404.72	\$193,404.72	0.00%	\$0.00	\$0.00	\$0.00		
FUND 307 2016A GO BOND STREET ASSESS.									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$1.23	-\$1.23	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$1.23	-\$1.23	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$44,595.00	-\$44,595.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00

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Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
Total Expenditure Accounts	\$0.00	\$44,595.00	\$44,595.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 307 2016A GO BOND STREET ASSES	\$0.00	-\$44,593.77	\$44,593.77	0.00%	\$0.00	\$0.00	\$0.00		
FUND 308 CERIFICATES OF INDEBTEDNESS									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 308 CERIFICATES OF INDEBTEDNES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		
FUND 312 2020 12TH ST & 12TH AVE PROJ									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$1.55	-\$1.55	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$1.55	-\$1.55	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 312 2020 12TH ST & 12TH AVE PROJ	\$0.00	\$1.55	-\$1.55	0.00%	\$0.00	\$0.00	\$0.00		
FUND 313 2000B GO IMP BOND									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00

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Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 313 2000B GO IMP BOND	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		
FUND 315 2002A \$690,000 BOND									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.02	-\$0.02	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.02	-\$0.02	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 315 2002A \$690,000 BOND	\$0.00	\$0.02	-\$0.02	0.00%	\$0.00	\$0.00	\$0.00		
FUND 316 PFA/TRLF REVENUE NOTE									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.28	-\$0.28	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.28	-\$0.28	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 316 PFA/TRLF REVENUE NOTE	\$0.00	\$0.28	-\$0.28	0.00%	\$0.00	\$0.00	\$0.00		
FUND 321 2006A EQUIP CERTIFICATE									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00

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Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 321 2006A EQUIP CERTIFICATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		
FUND 322 2011A GO BONDS									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.38	-\$0.38	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.38	-\$0.38	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$81,200.00	-\$81,200.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$81,200.00	\$81,200.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 322 2011A GO BONDS	\$0.00	-\$81,199.62	\$81,199.62	0.00%	\$0.00	\$0.00	\$0.00		
FUND 401 EQUIPMENT REVOLVING									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$1.93	-\$1.93	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$1.93	-\$1.93	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$31,089.21	-\$31,089.21	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$31,089.21	\$31,089.21	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 401 EQUIPMENT REVOLVING	\$0.00	-\$31,087.28	\$31,087.28	0.00%	\$0.00	\$0.00	\$0.00		
FUND 402 2018 BAILEY MEADOWS DEVEL									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.49	-\$0.49	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.49	-\$0.49	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$9,001.50	-\$9,001.50	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 49995 Miscellaneous Contingency	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00

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Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
Total Expenditure Accounts	\$0.00	\$9,001.50	\$9,001.50	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 402 2018 BAILEY MEADOWS DEVEL	\$0.00	-\$9,001.01	\$9,001.01	0.00%	\$0.00	\$0.00	\$0.00		
FUND 405 T.H. HWY 61									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 405 T.H. HWY 61	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		
FUND 407 2016B GO BOND (WATER RESEVOIR)									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 407 2016B GO BOND (WATER RESEV	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		
FUND 408 2016A GO BOND STREET CONST.									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$1.47	-\$1.47	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$1.47	-\$1.47	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00

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Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 408 2016A GO BOND STREET CONST	\$0.00	\$1.47	-\$1.47	0.00%	\$0.00	\$0.00	\$0.00		
FUND 409 2013 STREET RECON.									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 409 2013 STREET RECON.	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		
FUND 410 2014 STREET RECON.									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.07	-\$0.07	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.07	-\$0.07	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 410 2014 STREET RECON.	\$0.00	\$0.07	-\$0.07	0.00%	\$0.00	\$0.00	\$0.00		
FUND 411 BUILDING FUND									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$6.27	-\$6.27	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$6.27	-\$6.27	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00

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Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 411 BUILDING FUND	\$0.00	\$6.27	-\$6.27	0.00%	\$0.00	\$0.00	\$0.00		
FUND 412 2020 12TH ST & 12TH AVE PROJ									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$4,057.80	-\$4,057.80	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$4,057.80	\$4,057.80	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 412 2020 12TH ST & 12TH AVE PROJ	\$0.00	-\$4,057.80	\$4,057.80	0.00%	\$0.00	\$0.00	\$0.00		
FUND 416 4TH AVENUE RAVINE									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.26	-\$0.26	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.26	-\$0.26	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 416 4TH AVENUE RAVINE	\$0.00	\$0.26	-\$0.26	0.00%	\$0.00	\$0.00	\$0.00		
FUND 417 NORTH RAVINE									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.99	-\$0.99	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.99	-\$0.99	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00

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Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 417 NORTH RAVINE	\$0.00	\$0.99	-\$0.99	0.00%	\$0.00	\$0.00	\$0.00		
FUND 418 CITY/FIRE HALL									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$1.68	-\$1.68	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$1.68	-\$1.68	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 418 CITY/FIRE HALL	\$0.00	\$1.68	-\$1.68	0.00%	\$0.00	\$0.00	\$0.00		
FUND 422 FEMA-17TH STREET & CEDAR LANE									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 422 FEMA-17TH STREET & CEDAR LA	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		
FUND 423 2011A EQUIPMENT CAPITAL									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00

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Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
Total Expenditure Accounts	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total FUND 423 2011A EQUIPMENT CAPITAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		
FUND 601 WATER FUND									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$6,662.98	-\$6,662.98	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 49400 Water Utilities (GENERAL)	\$0.00	\$70,846.33	-\$70,846.33	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$77,509.31	-\$77,509.31	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 49400 Water Utilities (GENERAL)	\$466,379.00	\$136,737.41	\$329,641.59	70.68%	\$0.00	\$466,379.00	-\$466,379.00	0.07	-0.64
Total Expenditure Accounts	\$466,379.00	\$136,737.41	-\$329,641.59	70.68%	\$0.00	\$466,379.00	-\$466,379.00	0.07	-0.64
Total FUND 601 WATER FUND	-\$466,379.00	-\$59,228.10	-\$407,150.90	87.30%	\$0.00	-\$466,379.00	\$466,379.00		
FUND 602 SEWER FUND									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 49450 Sewer (GENERAL)	\$0.00	\$134,111.68	-\$134,111.68	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$134,111.68	-\$134,111.68	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 49450 Sewer (GENERAL)	\$732,212.00	\$153,065.19	\$579,146.81	79.10%	\$0.00	\$732,212.00	-\$732,212.00	0.03	-0.63
DEPT 49460 Storm Water	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Expenditure Accounts	\$732,212.00	\$153,065.19	-\$579,146.81	79.10%	\$0.00	\$732,212.00	-\$732,212.00	0.02	-0.56
Total FUND 602 SEWER FUND	-\$732,212.00	-\$18,953.51	-\$713,258.49	97.41%	\$0.00	-\$732,212.00	\$732,212.00		
FUND 603 STREET LIGHT FUND									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 43160 Street Lighting	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 49470 Street Lights	\$0.00	\$11,860.96	-\$11,860.96	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00

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*Budget Control Summary

Current Period: January 2021

Account Descr	2021 Cumulative Budget	2021 Cumulative Actuals	2021 Cumulative Variance	2021 % Variance	2021 Adopted Budget	2021 Forecast	Variance at Completion	2021 YTD Perf	2021 Est to Complete
Total Revenue Accounts	\$0.00	\$11,860.96	-\$11,860.96	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 43160 Street Lighting	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 49470 Street Lights	\$57,810.00	\$4,886.78	\$52,923.22	91.55%	\$0.00	\$57,810.00	-\$57,810.00	0.09	-0.76
Total Expenditure Accounts	\$57,810.00	\$4,886.78	-\$52,923.22	91.55%	\$0.00	\$57,810.00	-\$57,810.00	0.08	-0.67
Total FUND 603 STREET LIGHT FUND	-\$57,810.00	\$6,974.18	-\$64,784.18	112.06%	\$0.00	-\$57,810.00	\$57,810.00		
FUND 604 STORM WATER FUND									
Revenue Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 49460 Storm Water	\$0.00	\$22,751.44	-\$22,751.44	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Total Revenue Accounts	\$0.00	\$22,751.44	-\$22,751.44	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
Expenditure Accounts									
DEPT 00000 ALL DEPARTMENTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00	0.00
DEPT 49460 Storm Water	\$99,622.00	\$33,032.47	\$66,589.53	66.84%	\$0.00	\$99,622.00	-\$99,622.00	0.05	-0.60
Total Expenditure Accounts	\$99,622.00	\$33,032.47	-\$66,589.53	66.84%	\$0.00	\$99,622.00	-\$99,622.00	0.04	-0.56
Total FUND 604 STORM WATER FUND	-\$99,622.00	-\$10,281.03	-\$89,340.97	89.68%	\$0.00	-\$99,622.00	\$99,622.00		
	-\$1,865,032.00	-\$852,498.22	\$1,012,533.78	54.29%	\$0.00	-	\$1,865,032.00		

FILTER: None

Section 3 – Cash Balances

Purpose:

This section provides a summary of the beginning cash balances for the year and ending cash balances at the end of each period, after receipts and disbursements. The funds listed in cash balances lists all City funds.

NEWPORT, MN
***Cash Balances**

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Current Period January 2021

Fund	2021Begin Balance	Receipts	Disbursements	-----Transfers-----		JE Payroll	Balance	
				Rec/Disb	Journal Entries			
10100 MidWest One								
101 GENERAL FUND	\$1,512,678.52	\$69,061.62	\$145,201.08	\$0.00	\$0.00	(\$25,172.90)	\$1,411,366.16	In Bal
201 PARKS SPECIAL F	\$134,753.32	\$2.68	\$0.00	\$0.00	\$0.00	\$0.00	\$134,756.00	In Bal
204 HERITAGE PRESE	\$7,040.63	\$0.11	\$1,500.00	\$0.00	\$0.00	\$0.00	\$5,540.74	In Bal
205 RECYCLING	\$21,597.89	\$0.41	\$940.00	\$0.00	\$0.00	(\$161.16)	\$20,497.14	In Bal
206 FIRE ENGINE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	In Bal
208 BUY FORFEITURE	\$1,318.60	\$0.03	\$0.00	\$0.00	\$0.00	\$0.00	\$1,318.63	In Bal
210 CARES: CORONA	\$56.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$56.82	In Bal
225 PIONEER DAY	\$17,392.01	\$0.35	\$0.00	\$0.00	\$0.00	\$0.00	\$17,392.36	In Bal
270 EDA	\$893,014.14	\$642.06	\$0.00	\$0.00	\$0.00	\$0.00	\$893,656.20	In Bal
301 2010A G.O. CAPIT	\$30,909.35	\$0.62	\$0.00	\$0.00	\$0.00	\$0.00	\$30,909.97	In Bal
302 2018 BAILEY MEA	\$447,046.90	\$4.59	\$216,678.13	\$0.00	\$0.00	\$0.00	\$230,373.36	In Bal
303 2012 STREET NOR	\$16,846.67	\$0.34	\$0.00	\$0.00	\$0.00	\$0.00	\$16,847.01	In Bal
304 2016B GO BOND	(\$4,800.25)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,800.25)	In Bal
305 2013 STREET ASS	(\$14,480.90)	\$456.17	\$101,019.70	\$0.00	\$0.00	\$0.00	(\$115,044.43)	In Bal
306 2014 STREET ASS	\$225,173.45	\$846.52	\$194,251.24	\$0.00	\$0.00	\$0.00	\$31,768.73	In Bal
307 2016A GO BOND S	\$106,187.54	\$1.23	\$44,595.00	\$0.00	\$0.00	\$0.00	\$61,593.77	In Bal
308 CERIFICATES OF I	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	In Bal
312 2020 12TH ST & 12	\$78,003.64	\$1.55	\$0.00	\$0.00	\$0.00	\$0.00	\$78,005.19	In Bal
313 2000B GO IMP BO	\$0.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.22	In Bal
315 2002A \$690,000 B	\$1,230.47	\$0.02	\$0.00	\$0.00	\$0.00	\$0.00	\$1,230.49	In Bal
316 PFA/TRLF REVEN	\$14,007.37	\$0.28	\$0.00	\$0.00	\$0.00	\$0.00	\$14,007.65	In Bal
321 2006A EQUIP CER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	In Bal
322 2011A GO BONDS	\$100,068.88	\$0.38	\$81,200.00	\$0.00	\$0.00	\$0.00	\$18,869.26	In Bal
401 EQUIPMENT REV	\$127,896.95	\$1.93	\$31,089.21	\$0.00	\$0.00	\$0.00	\$96,809.67	In Bal
402 2018 BAILEY MEA	\$33,453.60	\$0.49	\$9,001.50	\$0.00	\$0.00	\$0.00	\$24,452.59	In Bal
405 T.H. HWY 61	\$2.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.54	In Bal
407 2016B GO BOND (\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	In Bal
408 2016A GO BOND S	\$73,537.71	\$1.47	\$0.00	\$0.00	\$0.00	\$0.00	\$73,539.18	In Bal
409 2013 STREET REC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	In Bal
410 2014 STREET REC	\$3,585.22	\$0.07	\$0.00	\$0.00	\$0.00	\$0.00	\$3,585.29	In Bal
411 BUILDING FUND	\$314,857.28	\$6.27	\$0.00	\$0.00	\$0.00	\$0.00	\$314,863.55	In Bal
412 2020 12TH ST & 12	(\$1,869,395.58)	\$0.00	\$4,057.80	\$0.00	\$0.00	\$0.00	(\$1,873,453.38)	In Bal
416 4TH AVENUE RAVI	\$12,854.57	\$0.26	\$0.00	\$0.00	\$0.00	\$0.00	\$12,854.83	In Bal
417 NORTH RAVINE	\$49,594.59	\$0.99	\$0.00	\$0.00	\$0.00	\$0.00	\$49,595.58	In Bal

NEWPORT, MN
***Cash Balances**

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Current Period January 2021

Fund	2021Begin Balance	Receipts	Disbursements	-----Transfers-----		JE Payroll	Balance	
				Rec/Disb	Journal Entries			
418 CITY/FIRE HALL	\$84,284.47	\$1.68	\$0.00	\$0.00	\$0.00	\$0.00	\$84,286.15	In Bal
422 FEMA-17TH STRE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	In Bal
423 2011A EQUIPMEN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	In Bal
601 WATER FUND	\$419,496.08	\$81,644.44	\$127,564.95	\$0.00	\$0.00	(\$9,349.11)	\$364,226.46	In Bal
602 SEWER FUND	\$542,597.85	\$134,111.68	\$143,539.22	\$0.00	\$0.00	(\$9,525.97)	\$523,644.34	In Bal
603 STREET LIGHT FU	\$141,464.34	\$11,860.96	\$4,089.38	\$0.00	\$0.00	(\$797.40)	\$148,438.52	In Bal
604 STORM WATER F	\$71,311.64	\$22,751.44	\$31,954.48	\$0.00	\$0.00	(\$1,077.99)	\$61,030.61	In Bal
	\$3,593,586.53	\$321,400.64	\$1,136,681.69	\$0.00	\$0.00	(\$46,084.53)	\$2,732,220.95	

Section 4 – Revenue Summary

Purpose:

This section provides a summary view of revenues for the specified period compared to the current year budget as amended. Revenues are reported on a cash basis. Adjustments are required at the end of the fiscal year for audit purposed and are not reflected in the report.

NEWPORT, MN
***Revenue Summary**

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FUND	Description	2021 YTD Budget	January 2021 Amt	2021 YTD Amt	YTD Balance	% of YTD Budget
101	GENERAL FUND	\$3,194,210.00	\$64,456.62	\$64,456.62	\$3,129,753.38	2.02%
201	PARKS SPECIAL FUND	\$0.00	\$2.68	\$2.68	-\$2.68	0.00%
202	POLICE FORFEITURE FUND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
204	HERITAGE PRESERVATION C	\$0.00	\$0.11	\$0.11	-\$0.11	0.00%
205	RECYCLING	\$0.00	\$0.41	\$0.41	-\$0.41	0.00%
206	FIRE ENGINE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
208	BUY FORFEITURE	\$0.00	\$0.03	\$0.03	-\$0.03	0.00%
210	CARES: CORONAVIRUS RELIE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
225	PIONEER DAY	\$0.00	\$0.35	\$0.35	-\$0.35	0.00%
270	EDA	\$0.00	\$642.06	\$642.06	-\$642.06	0.00%
301	2010A G.O. CAPITAL IMP. PLA	\$0.00	\$0.62	\$0.62	-\$0.62	0.00%
302	2018 BAILEY MEADOWS DEVE	\$0.00	\$4.59	\$4.59	-\$4.59	0.00%
303	2012 STREET NORTH RAVINE	\$0.00	\$0.34	\$0.34	-\$0.34	0.00%
304	2016B GO BOND WATER RESE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
305	2013 STREET ASSESSMENT	\$0.00	\$456.17	\$456.17	-\$456.17	0.00%
306	2014 STREET ASSESSMENT	\$0.00	\$846.52	\$846.52	-\$846.52	0.00%
307	2016A GO BOND STREET ASS	\$0.00	\$1.23	\$1.23	-\$1.23	0.00%
308	CERIFICATES OF INDEBTEDN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
312	2020 12TH ST & 12TH AVE PR	\$0.00	\$1.55	\$1.55	-\$1.55	0.00%
313	2000B GO IMP BOND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
315	2002A \$690,000 BOND	\$0.00	\$0.02	\$0.02	-\$0.02	0.00%
316	PFA/TRLF REVENUE NOTE	\$0.00	\$0.28	\$0.28	-\$0.28	0.00%
321	2006A EQUIP CERTIFICATE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
322	2011A GO BONDS	\$0.00	\$0.38	\$0.38	-\$0.38	0.00%
401	EQUIPMENT REVOLVING	\$0.00	\$1.93	\$1.93	-\$1.93	0.00%
402	2018 BAILEY MEADOWS DEVE	\$0.00	\$0.49	\$0.49	-\$0.49	0.00%
405	T.H. HWY 61	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
407	2016B GO BOND (WATER RES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
408	2016A GO BOND STREET CON	\$0.00	\$1.47	\$1.47	-\$1.47	0.00%
409	2013 STREET RECON.	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
410	2014 STREET RECON.	\$0.00	\$0.07	\$0.07	-\$0.07	0.00%
411	BUILDING FUND	\$0.00	\$6.27	\$6.27	-\$6.27	0.00%
412	2020 12TH ST & 12TH AVE PR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
416	4TH AVENUE RAVINE	\$0.00	\$0.26	\$0.26	-\$0.26	0.00%
417	NORTH RAVINE	\$0.00	\$0.99	\$0.99	-\$0.99	0.00%
418	CITY/FIRE HALL	\$0.00	\$1.68	\$1.68	-\$1.68	0.00%
422	FEMA-17TH STREET & CEDAR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
423	2011A EQUIPMENT CAPITAL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
601	WATER FUND	\$0.00	\$77,509.31	\$77,509.31	-\$77,509.31	0.00%
602	SEWER FUND	\$0.00	\$134,111.68	\$134,111.68	-\$134,111.68	0.00%
603	STREET LIGHT FUND	\$0.00	\$11,860.96	\$11,860.96	-\$11,860.96	0.00%
604	STORM WATER FUND	\$0.00	\$22,751.44	\$22,751.44	-\$22,751.44	0.00%
		\$3,194,210.00	\$312,660.51	\$312,660.51	\$2,881,549.49	9.79%

FILTER: None

Section 5 – Expenditure Summary

Purpose:

This section provides a summary and detailed view of expenses for the specified period compared to the current budget as emended. Expenses are reported on a cash basis and do not reflect any outstanding encumbrances. Adjustments are required at the end of the fiscal year for audit purposes and are not reflected in the report.

NEWPORT, MN

*Expenditure Summary

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FUND	Description	2021 YTD Budget	January 2021 Amt	2021 YTD Amt	Enc Current	YTD Balance	% YTD Budget
101	GENERAL FUND	\$3,703,219.00	\$152,943.14	\$152,943.14	\$0.00	\$3,550,275.86	4.13%
201	PARKS SPECIAL FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
204	HERITAGE PRESERVATION C	\$0.00	\$1,500.00	\$1,500.00	\$0.00	-\$1,500.00	0.00%
205	RECYCLING	\$0.00	\$1,101.16	\$1,101.16	\$0.00	-\$1,101.16	0.00%
208	BUY FORFEITURE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
210	CARES: CORONAVIRUS RELIE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
225	PIONEER DAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
270	EDA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
301	2010A G.O. CAPITAL IMP. PLA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
302	2018 BAILEY MEADOWS DEVE	\$0.00	\$216,678.13	\$216,678.13	\$0.00	-\$216,678.13	0.00%
303	2012 STREET NORTH RAVINE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
304	2016B GO BOND WATER RESE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
305	2013 STREET ASSESSMENT	\$0.00	\$101,019.70	\$101,019.70	\$0.00	-\$101,019.70	0.00%
306	2014 STREET ASSESSMENT	\$0.00	\$194,251.24	\$194,251.24	\$0.00	-\$194,251.24	0.00%
307	2016A GO BOND STREET ASS	\$0.00	\$44,595.00	\$44,595.00	\$0.00	-\$44,595.00	0.00%
308	CERIFICATES OF INDEBTEDN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
312	2020 12TH ST & 12TH AVE PR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
313	2000B GO IMP BOND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
315	2002A \$690,000 BOND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
316	PFA/TRLF REVENUE NOTE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
321	2006A EQUIP CERTIFICATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
322	2011A GO BONDS	\$0.00	\$81,200.00	\$81,200.00	\$0.00	-\$81,200.00	0.00%
401	EQUIPMENT REVOLVING	\$0.00	\$31,089.21	\$31,089.21	\$0.00	-\$31,089.21	0.00%
402	2018 BAILEY MEADOWS DEVE	\$0.00	\$9,001.50	\$9,001.50	\$0.00	-\$9,001.50	0.00%
405	T.H. HWY 61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
407	2016B GO BOND (WATER RES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
408	2016A GO BOND STREET CON	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
409	2013 STREET RECON.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
410	2014 STREET RECON.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
411	BUILDING FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
412	2020 12TH ST & 12TH AVE PR	\$0.00	\$4,057.80	\$4,057.80	\$0.00	-\$4,057.80	0.00%
416	4TH AVENUE RAVINE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
417	NORTH RAVINE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
418	CITY/FIRE HALL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
422	FEMA-17TH STREET & CEDAR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
423	2011A EQUIPMENT CAPITAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
601	WATER FUND	\$466,379.00	\$136,737.41	\$136,737.41	\$0.00	\$329,641.59	29.32%
602	SEWER FUND	\$732,212.00	\$153,065.19	\$153,065.19	\$0.00	\$579,146.81	20.90%
603	STREET LIGHT FUND	\$57,810.00	\$4,886.78	\$4,886.78	\$0.00	\$52,923.22	8.45%
604	STORM WATER FUND	\$99,622.00	\$33,032.47	\$33,032.47	\$0.00	\$66,589.53	33.16%
		\$5,059,242.00	\$1,165,158.73	\$1,165,158.73	\$0.00	\$3,894,083.27	23.03%

FILTER: None

Section 6 – Balance Sheets

Purpose:

The purpose of the GL Yearly Report is to provide a monthly snapshot of the funds' various assets, liabilities, and equity. Please note that the basic formula is:

$$\text{Assets} = \text{Liabilities} + \text{Equity}$$

NEWPORT, MN

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GL Yearly

Current Period: January 2021

FUND 101	GENERAL FUND	January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 101-10100 Cash		\$1,512,678.52	\$69,112.62	\$170,424.98	\$69,112.62	\$170,424.98	\$1,411,366.16
G 101-10200 Petty Cash		\$74.73	\$0.00	\$0.00	\$0.00	\$0.00	\$74.73
G 101-10300 Bond Street Account		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 101-10400 Investments		\$2,106,073.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,106,073.00
G 101-10401 Northland Securities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 101-10402 CDARS/Central Bank		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 101-10406 Smith Barney		\$0.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.27
G 101-10410 Smith Barney MM		\$0.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.17
G 101-10450 Interest Receivable		\$9,865.28	\$0.00	\$0.00	\$0.00	\$0.00	\$9,865.28
G 101-10500 Taxes Receivable-Current		\$7,087.41	\$0.00	\$0.00	\$0.00	\$0.00	\$7,087.41
G 101-10700 Taxes Receivable-Delinquent		\$36,764.12	\$0.00	\$0.00	\$0.00	\$0.00	\$36,764.12
G 101-12300 Special Assess Rec-Deferred		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 101-13100 Due From Other Funds		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 101-13200 Due From Other Government		(\$0.24)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.24)
G 101-15500 Prepaid Items		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset		\$3,672,543.26	\$69,112.62	\$170,424.98	\$69,112.62	\$170,424.98	\$3,571,230.90
Liability							
G 101-20200 Accounts Payable		(\$1.25)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1.25)
G 101-20800 Due to Other Governments		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 101-21600 Accrued Wages & Salaries P		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 101-21701 Federal W/H Payable		(\$122.15)	\$8,013.25	\$7,014.55	\$8,013.25	\$7,014.55	\$876.55
G 101-21702 State Withholding Payable		(\$1,342.23)	\$2,697.85	\$2,697.85	\$2,697.85	\$2,697.85	(\$1,342.23)
G 101-21703 FICA Tax Withholding		(\$933.75)	\$8,085.86	\$9,084.56	\$8,085.86	\$9,084.56	(\$1,932.45)
G 101-21704 PERA		\$0.06	\$9,642.94	\$9,642.95	\$9,642.94	\$9,642.95	\$0.05
G 101-21705 Medica payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 101-21706 Garnishment		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 101-21707 Union Dues		\$142.37	\$0.00	\$207.00	\$0.00	\$207.00	(\$64.63)
G 101-21708 United Way		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 101-21709 Medicare		\$0.14	\$2,124.58	\$2,124.58	\$2,124.58	\$2,124.58	\$0.14
G 101-21710 Other Deductions		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 101-21711 NPERS - Life		(\$65.49)	\$32.00	\$32.00	\$32.00	\$32.00	(\$65.49)
G 101-21712 HSA Employee		(\$25.39)	\$1,036.90	\$1,036.90	\$1,036.90	\$1,036.90	(\$25.39)
G 101-21713 Dental Family		(\$305.65)	\$137.54	\$141.80	\$137.54	\$141.80	(\$309.91)
G 101-21714 LTD Employee		\$131.73	\$391.89	\$394.96	\$391.89	\$394.96	\$128.66
G 101-21715 MSRS Employee		\$0.09	\$635.58	\$635.58	\$635.58	\$635.58	\$0.09
G 101-21716 Health Insurance		\$45.81	\$424.10	\$391.48	\$424.10	\$391.48	\$78.43
G 101-21717 MNBA Insurance		(\$85.76)	\$173.19	\$173.20	\$173.19	\$173.20	(\$85.77)
G 101-21719 Trad. Vol. Ret.-Employee		(\$102.58)	\$4,770.28	\$4,770.28	\$4,770.28	\$4,770.28	(\$102.58)
G 101-21720 Online fee payable		(\$0.40)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.40)
G 101-21721 Child Support		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 101-21722 Cobra Payment		\$252.06	\$0.00	\$0.00	\$0.00	\$0.00	\$252.06
G 101-21723 Insurance Recovery		(\$21,158.30)	\$0.00	\$0.00	\$0.00	\$0.00	(\$21,158.30)
G 101-21724 Roth Vol. Ret.-Employee		\$0.00	\$1,803.72	\$1,803.72	\$1,803.72	\$1,803.72	\$0.00
G 101-22100 Escrow		(\$55,421.16)	\$12,121.47	\$500.00	\$12,121.47	\$500.00	(\$43,799.69)
G 101-22101 Library Sales		(\$1,207.45)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,207.45)
G 101-22102 Water Conservation Rebate		\$2,267.61	\$44.50	\$0.00	\$44.50	\$0.00	\$2,312.11
G 101-22103 Lawful Gambling Fund		(\$3,876.08)	\$1,341.60	\$0.00	\$1,341.60	\$0.00	(\$2,534.48)
G 101-22200 Deferred Revenues		(\$36,764.13)	\$0.00	\$0.00	\$0.00	\$0.00	(\$36,764.13)
Total Liability		(\$118,571.90)	\$53,477.25	\$40,651.41	\$53,477.25	\$40,651.41	(\$105,746.06)

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FUND 101	GENERAL FUND	January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Equity							
G 101-25300 Unreserved Fund Balance		(\$3,553,971.36)	\$157,099.14	\$68,612.62	\$157,099.14	\$68,612.62	(\$3,465,484.84)
Total Equity		(\$3,553,971.36)	\$157,099.14	\$68,612.62	\$157,099.14	\$68,612.62	(\$3,465,484.84)
Total 101 GENERAL FUND		\$0.00	\$279,689.01	\$279,689.01	\$279,689.01	\$279,689.01	\$0.00

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FUND 201	PARKS SPECIAL FUND	January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
	G 201-10100 Cash	\$134,753.32	\$2.68	\$0.00	\$2.68	\$0.00	\$134,756.00
	G 201-10400 Investments	\$423,602.00	\$0.00	\$0.00	\$0.00	\$0.00	\$423,602.00
	G 201-22104 Park Dedication	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Asset	\$558,355.32	\$2.68	\$0.00	\$2.68	\$0.00	\$558,358.00
Liability							
	G 201-20200 Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
	G 201-25300 Unreserved Fund Balance	(\$558,355.32)	\$0.00	\$2.68	\$0.00	\$2.68	(\$558,358.00)
	Total Equity	(\$558,355.32)	\$0.00	\$2.68	\$0.00	\$2.68	(\$558,358.00)
Total 201 PARKS SPECIAL FUND		\$0.00	\$2.68	\$2.68	\$2.68	\$2.68	\$0.00

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FUND 204	HERITAGE PRESERVATION COMM	January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
	G 204-10100 Cash	\$7,040.63	\$0.11	\$1,500.00	\$0.11	\$1,500.00	\$5,540.74
	G 204-15500 Prepaid Items	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Asset	\$7,040.63	\$0.11	\$1,500.00	\$0.11	\$1,500.00	\$5,540.74
Liability							
	G 204-20200 Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
	G 204-25300 Unreserved Fund Balance	(\$7,040.63)	\$1,500.00	\$0.11	\$1,500.00	\$0.11	(\$5,540.74)
	Total Equity	(\$7,040.63)	\$1,500.00	\$0.11	\$1,500.00	\$0.11	(\$5,540.74)
Total 204 HERITAGE PRESERVATION COMM		\$0.00	\$1,500.11	\$1,500.11	\$1,500.11	\$1,500.11	\$0.00

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FUND 205	RECYCLING	January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 205-10100 Cash		\$21,597.89	\$0.41	\$1,101.16	\$0.41	\$1,101.16	\$20,497.14
Total Asset		\$21,597.89	\$0.41	\$1,101.16	\$0.41	\$1,101.16	\$20,497.14
Liability							
G 205-20200 Accounts Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 205-25300 Unreserved Fund Balance		(\$21,597.89)	\$1,101.16	\$0.41	\$1,101.16	\$0.41	(\$20,497.14)
Total Equity		(\$21,597.89)	\$1,101.16	\$0.41	\$1,101.16	\$0.41	(\$20,497.14)
Total 205 RECYCLING		\$0.00	\$1,101.57	\$1,101.57	\$1,101.57	\$1,101.57	\$0.00

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FUND 206 FIRE ENGINE		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 206-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Asset	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 206-25300 Unreserved Fund Balance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Equity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 206 FIRE ENGINE		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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FUND 208 BUY FORFEITURE		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 208-10100 Cash		\$1,318.60	\$0.03	\$0.00	\$0.03	\$0.00	\$1,318.63
	Total Asset	\$1,318.60	\$0.03	\$0.00	\$0.03	\$0.00	\$1,318.63
Equity							
G 208-25300 Unreserved Fund Balance		(\$1,318.60)	\$0.00	\$0.03	\$0.00	\$0.03	(\$1,318.63)
	Total Equity	(\$1,318.60)	\$0.00	\$0.03	\$0.00	\$0.03	(\$1,318.63)
Total 208 BUY FORFEITURE		\$0.00	\$0.03	\$0.03	\$0.03	\$0.03	\$0.00

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FUND 210 CARES: CORONAVIRUS RELIEF FU		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 210-10100 Cash		\$56.82	\$0.00	\$0.00	\$0.00	\$0.00	\$56.82
	Total Asset	\$56.82	\$0.00	\$0.00	\$0.00	\$0.00	\$56.82
Liability							
G 210-20200 Accounts Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 210-25300 Unreserved Fund Balance		(\$56.82)	\$0.00	\$0.00	\$0.00	\$0.00	(\$56.82)
	Total Equity	(\$56.82)	\$0.00	\$0.00	\$0.00	\$0.00	(\$56.82)
Total 210 CARES: CORONAVIRUS RELIEF FUND		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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Current Period: January 2021

FUND 225	PIONEER DAY	January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
	G 225-10100 Cash	\$17,392.01	\$0.35	\$0.00	\$0.35	\$0.00	\$17,392.36
	G 225-10400 Investments	\$20,327.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,327.00
	Total Asset	\$37,719.01	\$0.35	\$0.00	\$0.35	\$0.00	\$37,719.36
Liability							
	G 225-20200 Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
	G 225-25300 Unreserved Fund Balance	(\$37,719.01)	\$0.00	\$0.35	\$0.00	\$0.35	(\$37,719.36)
	Total Equity	(\$37,719.01)	\$0.00	\$0.35	\$0.00	\$0.35	(\$37,719.36)
Total 225 PIONEER DAY		\$0.00	\$0.35	\$0.35	\$0.35	\$0.35	\$0.00

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Current Period: January 2021

FUND 270 EDA		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 270-10100 Cash		\$893,014.14	\$642.06	\$0.00	\$642.06	\$0.00	\$893,656.20
G 270-10400 Investments		\$1,617,867.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,617,867.00
G 270-10500 Taxes Receivable-Current		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 270-13200 Due From Other Government		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 270-22100 Escrow		(\$27,335.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$27,335.00)
Total Asset		\$2,483,546.14	\$642.06	\$0.00	\$642.06	\$0.00	\$2,484,188.20
Liability							
G 270-20200 Accounts Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 270-25300 Unreserved Fund Balance		(\$2,483,546.14)	\$0.00	\$642.06	\$0.00	\$642.06	(\$2,484,188.20)
Total Equity		(\$2,483,546.14)	\$0.00	\$642.06	\$0.00	\$642.06	(\$2,484,188.20)
Total 270 EDA		\$0.00	\$642.06	\$642.06	\$642.06	\$642.06	\$0.00

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FUND 301 2010A G.O. CAPITAL IMP. PLAN		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 301-10100 Cash		\$30,909.35	\$0.62	\$0.00	\$0.62	\$0.00	\$30,909.97
G 301-10500 Taxes Receivable-Current		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset		\$30,909.35	\$0.62	\$0.00	\$0.62	\$0.00	\$30,909.97
Equity							
G 301-25300 Unreserved Fund Balance		(\$30,909.35)	\$0.00	\$0.62	\$0.00	\$0.62	(\$30,909.97)
Total Equity		(\$30,909.35)	\$0.00	\$0.62	\$0.00	\$0.62	(\$30,909.97)
Total 301 2010A G.O. CAPITAL IMP. PLAN		\$0.00	\$0.62	\$0.62	\$0.62	\$0.62	\$0.00

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FUND 302 2018 BAILEY MEADOWS DEVELOP.		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 302-10100 Cash		\$447,046.90	\$4.59	\$216,678.13	\$4.59	\$216,678.13	\$230,373.36
G 302-10400 Investments		\$451.00	\$0.00	\$0.00	\$0.00	\$0.00	\$451.00
G 302-12100 SA Recievable -Current		\$818.00	\$0.00	\$0.00	\$0.00	\$0.00	\$818.00
G 302-12300 Special Assess Rec-Deferred		\$115,168.00	\$0.00	\$0.00	\$0.00	\$0.00	\$115,168.00
Total Asset		\$563,483.90	\$4.59	\$216,678.13	\$4.59	\$216,678.13	\$346,810.36
Liability							
G 302-22200 Deferred Revenues		(\$115,168.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$115,168.00)
G 302-22530 Revenue Bonds Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability		(\$115,168.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$115,168.00)
Equity							
G 302-25300 Unreserved Fund Balance		(\$448,315.90)	\$216,678.13	\$4.59	\$216,678.13	\$4.59	(\$231,642.36)
Total Equity		(\$448,315.90)	\$216,678.13	\$4.59	\$216,678.13	\$4.59	(\$231,642.36)
Total 302 2018 BAILEY MEADOWS DEVELOP.		\$0.00	\$216,682.72	\$216,682.72	\$216,682.72	\$216,682.72	\$0.00

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FUND 303 2012 STREET NORTH RAVINE		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 303-10100 Cash		\$16,846.67	\$0.34	\$0.00	\$0.34	\$0.00	\$16,847.01
G 303-10400 Investments		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 303-10450 Interest Receivable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 303-12300 Special Assess Rec-Deferred		\$4,163.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.00
Total Asset		\$21,009.67	\$0.34	\$0.00	\$0.34	\$0.00	\$21,010.01
Liability							
G 303-22200 Deferred Revenues		(\$4,163.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,163.00)
Total Liability		(\$4,163.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,163.00)
Equity							
G 303-25300 Unreserved Fund Balance		(\$16,846.67)	\$0.00	\$0.34	\$0.00	\$0.34	(\$16,847.01)
Total Equity		(\$16,846.67)	\$0.00	\$0.34	\$0.00	\$0.34	(\$16,847.01)
Total 303 2012 STREET NORTH RAVINE		\$0.00	\$0.34	\$0.34	\$0.34	\$0.34	\$0.00

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FUND 304 2016B GO BOND WATER RESEVOI		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 304-10100 Cash		(\$4,800.25)	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,800.25)
	Total Asset	(\$4,800.25)	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,800.25)
Equity							
G 304-25300 Unreserved Fund Balance		\$4,800.25	\$0.00	\$0.00	\$0.00	\$0.00	\$4,800.25
	Total Equity	\$4,800.25	\$0.00	\$0.00	\$0.00	\$0.00	\$4,800.25
Total 304 2016B GO BOND WATER RESEVOIR		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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FUND 305 2013 STREET ASSESSMENT		January 2021				
	Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset						
G 305-10100 Cash	(\$14,480.90)	\$456.17	\$101,019.70	\$456.17	\$101,019.70	(\$115,044.43)
G 305-10400 Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 305-10450 Interest Receivable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 305-10500 Taxes Receivable-Current	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00
G 305-12100 SA Recievable -Current	\$204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$204.00
G 305-12200 Special Assess Rec-Delinque	\$181.00	\$0.00	\$0.00	\$0.00	\$0.00	\$181.00
G 305-12300 Special Assess Rec-Deferred	\$41,394.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,394.00
Total Asset	\$27,498.10	\$456.17	\$101,019.70	\$456.17	\$101,019.70	(\$73,065.43)
Liability						
G 305-22200 Deferred Revenues	(\$41,575.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$41,575.00)
Total Liability	(\$41,575.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$41,575.00)
Equity						
G 305-25300 Unreserved Fund Balance	\$14,076.90	\$101,019.70	\$456.17	\$101,019.70	\$456.17	\$114,640.43
Total Equity	\$14,076.90	\$101,019.70	\$456.17	\$101,019.70	\$456.17	\$114,640.43
Total 305 2013 STREET ASSESSMENT	\$0.00	\$101,475.87	\$101,475.87	\$101,475.87	\$101,475.87	\$0.00

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FUND 306 2014 STREET ASSESSMENT		January 2021				
	Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset						
G 306-10100 Cash	\$225,173.45	\$846.52	\$194,251.24	\$846.52	\$194,251.24	\$31,768.73
G 306-10400 Investments	\$406,550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$406,550.00
G 306-10450 Interest Receivable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 306-10500 Taxes Receivable-Current	\$430.00	\$0.00	\$0.00	\$0.00	\$0.00	\$430.00
G 306-12100 SA Recievable -Current	\$2,371.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,371.00
G 306-12200 Special Assess Rec-Delinque	\$368.00	\$0.00	\$0.00	\$0.00	\$0.00	\$368.00
G 306-12300 Special Assess Rec-Deferred	\$299,834.00	\$0.00	\$0.00	\$0.00	\$0.00	\$299,834.00
Total Asset	\$934,726.45	\$846.52	\$194,251.24	\$846.52	\$194,251.24	\$741,321.73
Liability						
G 306-22200 Deferred Revenues	(\$300,202.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$300,202.00)
Total Liability	(\$300,202.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$300,202.00)
Equity						
G 306-25300 Unreserved Fund Balance	(\$634,524.45)	\$194,251.24	\$846.52	\$194,251.24	\$846.52	(\$441,119.73)
Total Equity	(\$634,524.45)	\$194,251.24	\$846.52	\$194,251.24	\$846.52	(\$441,119.73)
Total 306 2014 STREET ASSESSMENT	\$0.00	\$195,097.76	\$195,097.76	\$195,097.76	\$195,097.76	\$0.00

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FUND 307 2016A GO BOND STREET ASSESS.		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 307-10100 Cash		\$106,187.54	\$1.23	\$44,595.00	\$1.23	\$44,595.00	\$61,593.77
G 307-10300 Bond Street Account		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 307-10500 Taxes Receivable-Current		\$57.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57.00
G 307-12200 Special Assess Rec-Delinque		\$542.00	\$0.00	\$0.00	\$0.00	\$0.00	\$542.00
G 307-12300 Special Assess Rec-Deferred		\$85,151.00	\$0.00	\$0.00	\$0.00	\$0.00	\$85,151.00
Total Asset		\$191,937.54	\$1.23	\$44,595.00	\$1.23	\$44,595.00	\$147,343.77
Liability							
G 307-22200 Deferred Revenues		(\$85,693.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$85,693.00)
Total Liability		(\$85,693.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$85,693.00)
Equity							
G 307-25300 Unreserved Fund Balance		(\$106,244.54)	\$44,595.00	\$1.23	\$44,595.00	\$1.23	(\$61,650.77)
Total Equity		(\$106,244.54)	\$44,595.00	\$1.23	\$44,595.00	\$1.23	(\$61,650.77)
Total 307 2016A GO BOND STREET ASSESS.		\$0.00	\$44,596.23	\$44,596.23	\$44,596.23	\$44,596.23	\$0.00

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FUND 308 CERIFICATES OF INDEBTEDNESS		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 308-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 308-10500 Taxes Receivable-Current		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 308-10700 Taxes Receivable-Delinquent		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Liability							
G 308-22200 Deferred Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 308-25300 Unreserved Fund Balance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Equity		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 308 CERIFICATES OF INDEBTEDNESS		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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FUND 312 2020 12TH ST & 12TH AVE PROJ		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 312-10100 Cash		\$78,003.64	\$1.55	\$0.00	\$1.55	\$0.00	\$78,005.19
G 312-10400 Investments		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 312-12300 Special Assess Rec-Deferred		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset		\$78,003.64	\$1.55	\$0.00	\$1.55	\$0.00	\$78,005.19
Liability							
G 312-22530 Revenue Bonds Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 312-25300 Unreserved Fund Balance		(\$78,003.64)	\$0.00	\$1.55	\$0.00	\$1.55	(\$78,005.19)
Total Equity		(\$78,003.64)	\$0.00	\$1.55	\$0.00	\$1.55	(\$78,005.19)
Total 312 2020 12TH ST & 12TH AVE PROJ		\$0.00	\$1.55	\$1.55	\$1.55	\$1.55	\$0.00

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FUND 313	2000B GO IMP BOND	January 2021					Balance
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	
Asset							
	G 313-10100 Cash	\$0.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.22
	G 313-12200 Special Assess Rec-Delinque	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Asset	\$0.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.22
Liability							
	G 313-22200 Deferred Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
	G 313-25300 Unreserved Fund Balance	(\$0.22)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.22)
	Total Equity	(\$0.22)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.22)
Total 313 2000B GO IMP BOND		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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FUND 315 2002A \$690,000 BOND		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 315-10100 Cash		\$1,230.47	\$0.02	\$0.00	\$0.02	\$0.00	\$1,230.49
G 315-12200 Special Assess Rec-Delinque		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset		\$1,230.47	\$0.02	\$0.00	\$0.02	\$0.00	\$1,230.49
Liability							
G 315-22200 Deferred Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 315-25300 Unreserved Fund Balance		(\$1,230.47)	\$0.00	\$0.02	\$0.00	\$0.02	(\$1,230.49)
Total Equity		(\$1,230.47)	\$0.00	\$0.02	\$0.00	\$0.02	(\$1,230.49)
Total 315 2002A \$690,000 BOND		\$0.00	\$0.02	\$0.02	\$0.02	\$0.02	\$0.00

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FUND 316	PFA/TRLF REVENUE NOTE	January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
	G 316-10100 Cash	\$14,007.37	\$0.28	\$0.00	\$0.28	\$0.00	\$14,007.65
	G 316-12100 SA Recievable -Current	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	G 316-12200 Special Assess Rec-Delinque	\$0.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.12
	G 316-12300 Special Assess Rec-Deferred	\$5,999.68	\$0.00	\$0.00	\$0.00	\$0.00	\$5,999.68
	Total Asset	\$20,007.17	\$0.28	\$0.00	\$0.28	\$0.00	\$20,007.45
Liability							
	G 316-22200 Deferred Revenues	(\$5,999.80)	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,999.80)
	Total Liability	(\$5,999.80)	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,999.80)
Equity							
	G 316-25300 Unreserved Fund Balance	(\$14,007.37)	\$0.00	\$0.28	\$0.00	\$0.28	(\$14,007.65)
	Total Equity	(\$14,007.37)	\$0.00	\$0.28	\$0.00	\$0.28	(\$14,007.65)
Total 316 PFA/TRLF REVENUE NOTE		\$0.00	\$0.28	\$0.28	\$0.28	\$0.28	\$0.00

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FUND	321	2006A EQUIP CERTIFICATE	January 2021					
			Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset								
		G 321-10100 Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		Total Asset	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 321 2006A EQUIP CERTIFICATE			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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FUND 322	2011A GO BONDS	January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 322-10100	Cash	\$100,068.88	\$0.38	\$81,200.00	\$0.38	\$81,200.00	\$18,869.26
G 322-10500	Taxes Receivable-Current	\$242.00	\$0.00	\$0.00	\$0.00	\$0.00	\$242.00
G 322-12200	Special Assess Rec-Delinque	\$1,007.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,007.00
	Total Asset	\$101,317.88	\$0.38	\$81,200.00	\$0.38	\$81,200.00	\$20,118.26
Liability							
G 322-22200	Deferred Revenues	(\$1,007.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,007.00)
	Total Liability	(\$1,007.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,007.00)
Equity							
G 322-25300	Unreserved Fund Balance	(\$100,310.88)	\$81,200.00	\$0.38	\$81,200.00	\$0.38	(\$19,111.26)
	Total Equity	(\$100,310.88)	\$81,200.00	\$0.38	\$81,200.00	\$0.38	(\$19,111.26)
Total 322 2011A GO BONDS		\$0.00	\$81,200.38	\$81,200.38	\$81,200.38	\$81,200.38	\$0.00

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FUND 401	EQUIPMENT REVOLVING	January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
	G 401-10100 Cash	\$127,896.95	\$1.93	\$31,089.21	\$1.93	\$31,089.21	\$96,809.67
	G 401-10400 Investments	\$306,228.00	\$0.00	\$0.00	\$0.00	\$0.00	\$306,228.00
	G 401-13200 Due From Other Government	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Asset	\$434,124.95	\$1.93	\$31,089.21	\$1.93	\$31,089.21	\$403,037.67
Liability							
	G 401-20200 Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
	G 401-25300 Unreserved Fund Balance	(\$434,124.95)	\$31,089.21	\$1.93	\$31,089.21	\$1.93	(\$403,037.67)
	Total Equity	(\$434,124.95)	\$31,089.21	\$1.93	\$31,089.21	\$1.93	(\$403,037.67)
Total 401 EQUIPMENT REVOLVING		\$0.00	\$31,091.14	\$31,091.14	\$31,091.14	\$31,091.14	\$0.00

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FUND 402 2018 BAILEY MEADOWS DEVEL		January 2021				
	Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset						
G 402-10100 Cash	\$33,453.60	\$0.49	\$9,001.50	\$0.49	\$9,001.50	\$24,452.59
G 402-10400 Investments	\$179,919.73	\$0.00	\$0.00	\$0.00	\$0.00	\$179,919.73
G 402-10500 Taxes Receivable-Current	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 402-10700 Taxes Receivable-Delinquent	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 402-11500 Accounts Receivable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 402-12100 SA Recievable -Current	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 402-12200 Special Assess Rec-Delinque	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset	\$213,373.33	\$0.49	\$9,001.50	\$0.49	\$9,001.50	\$204,372.32
Liability						
G 402-20200 Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 402-22200 Deferred Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity						
G 402-25300 Unreserved Fund Balance	(\$213,373.33)	\$9,001.50	\$0.49	\$9,001.50	\$0.49	(\$204,372.32)
Total Equity	(\$213,373.33)	\$9,001.50	\$0.49	\$9,001.50	\$0.49	(\$204,372.32)
Total 402 2018 BAILEY MEADOWS DEVEL	\$0.00	\$9,001.99	\$9,001.99	\$9,001.99	\$9,001.99	\$0.00

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FUND 405 T.H. HWY 61		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 405-10100 Cash		\$2.54	\$0.00	\$0.00	\$0.00	\$0.00	\$2.54
G 405-10400 Investments		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 405-13200 Due From Other Government		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset		\$2.54	\$0.00	\$0.00	\$0.00	\$0.00	\$2.54
Liability							
G 405-20200 Accounts Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 405-25300 Unreserved Fund Balance		(\$2.54)	\$0.00	\$0.00	\$0.00	\$0.00	(\$2.54)
Total Equity		(\$2.54)	\$0.00	\$0.00	\$0.00	\$0.00	(\$2.54)
Total 405 T.H. HWY 61		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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FUND 407 2016B GO BOND (WATER RESEVOI		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 407-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 407-10200 Petty Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Liability							
G 407-20200 Accounts Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 407-25300 Unreserved Fund Balance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Equity		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 407 2016B GO BOND (WATER RESEVOIR)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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FUND 408 2016A GO BOND STREET CONST.		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 408-10100 Cash		\$73,537.71	\$1.47	\$0.00	\$1.47	\$0.00	\$73,539.18
G 408-10200 Petty Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset		\$73,537.71	\$1.47	\$0.00	\$1.47	\$0.00	\$73,539.18
Liability							
G 408-20200 Accounts Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 408-25300 Unreserved Fund Balance		(\$73,537.71)	\$0.00	\$1.47	\$0.00	\$1.47	(\$73,539.18)
Total Equity		(\$73,537.71)	\$0.00	\$1.47	\$0.00	\$1.47	(\$73,539.18)
Total 408 2016A GO BOND STREET CONST.		\$0.00	\$1.47	\$1.47	\$1.47	\$1.47	\$0.00

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FUND 409 2013 STREET RECON.

January 2021

	Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset						
G 409-10100 Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 409-10400 Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 409-10406 Smith Barney	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 409-10450 Interest Receivable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 409-12300 Special Assess Rec-Deferred	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Liability						
G 409-20200 Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 409-22200 Deferred Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity						
G 409-25300 Unreserved Fund Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Equity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 409 2013 STREET RECON.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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FUND 410	2014 STREET RECON.	January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
	G 410-10100 Cash	\$3,585.22	\$0.07	\$0.00	\$0.07	\$0.00	\$3,585.29
	G 410-10400 Investments	\$172,784.00	\$0.00	\$0.00	\$0.00	\$0.00	\$172,784.00
	G 410-10450 Interest Receivable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Asset	\$176,369.22	\$0.07	\$0.00	\$0.07	\$0.00	\$176,369.29
Liability							
	G 410-20200 Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
	G 410-25300 Unreserved Fund Balance	(\$176,369.22)	\$0.00	\$0.07	\$0.00	\$0.07	(\$176,369.29)
	Total Equity	(\$176,369.22)	\$0.00	\$0.07	\$0.00	\$0.07	(\$176,369.29)
Total 410 2014 STREET RECON.		\$0.00	\$0.07	\$0.07	\$0.07	\$0.07	\$0.00

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FUND 411	BUILDING FUND	January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
	G 411-10100 Cash	\$314,857.28	\$6.27	\$0.00	\$6.27	\$0.00	\$314,863.55
	G 411-10400 Investments	\$312,948.00	\$0.00	\$0.00	\$0.00	\$0.00	\$312,948.00
	Total Asset	\$627,805.28	\$6.27	\$0.00	\$6.27	\$0.00	\$627,811.55
Liability							
	G 411-20200 Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
	G 411-25300 Unreserved Fund Balance	(\$627,805.28)	\$0.00	\$6.27	\$0.00	\$6.27	(\$627,811.55)
	Total Equity	(\$627,805.28)	\$0.00	\$6.27	\$0.00	\$6.27	(\$627,811.55)
Total 411 BUILDING FUND		\$0.00	\$6.27	\$6.27	\$6.27	\$6.27	\$0.00

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FUND 412 2020 12TH ST & 12TH AVE PROJ		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 412-10100 Cash	(\$1,869,395.58)		\$0.00	\$4,057.80	\$0.00	\$4,057.80	(\$1,873,453.38)
G 412-10400 Investments	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 412-10500 Taxes Receivable-Current	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 412-10700 Taxes Receivable-Delinquent	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 412-12100 SA Recievable -Current	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 412-12200 Special Assess Rec-Delinque	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset	(\$1,869,395.58)		\$0.00	\$4,057.80	\$0.00	\$4,057.80	(\$1,873,453.38)
Liability							
G 412-20200 Accounts Payable	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 412-25300 Unreserved Fund Balance	\$1,869,395.58		\$4,057.80	\$0.00	\$4,057.80	\$0.00	\$1,873,453.38
Total Equity	\$1,869,395.58		\$4,057.80	\$0.00	\$4,057.80	\$0.00	\$1,873,453.38
Total 412 2020 12TH ST & 12TH AVE PROJ	\$0.00		\$4,057.80	\$4,057.80	\$4,057.80	\$4,057.80	\$0.00

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FUND 416 4TH AVENUE RAVINE		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 416-10100 Cash		\$12,854.57	\$0.26	\$0.00	\$0.26	\$0.00	\$12,854.83
G 416-13200 Due From Other Government		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset		\$12,854.57	\$0.26	\$0.00	\$0.26	\$0.00	\$12,854.83
Liability							
G 416-20700 Due to Other Funds		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 416-25300 Unreserved Fund Balance		(\$12,854.57)	\$0.00	\$0.26	\$0.00	\$0.26	(\$12,854.83)
Total Equity		(\$12,854.57)	\$0.00	\$0.26	\$0.00	\$0.26	(\$12,854.83)
Total 416 4TH AVENUE RAVINE		\$0.00	\$0.26	\$0.26	\$0.26	\$0.26	\$0.00

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FUND 417 NORTH RAVINE		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 417-10100 Cash		\$49,594.59	\$0.99	\$0.00	\$0.99	\$0.00	\$49,595.58
G 417-10400 Investments		\$439.00	\$0.00	\$0.00	\$0.00	\$0.00	\$439.00
G 417-12300 Special Assess Rec-Deferred		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 417-13200 Due From Other Government		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset		\$50,033.59	\$0.99	\$0.00	\$0.99	\$0.00	\$50,034.58
Liability							
G 417-20200 Accounts Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 417-20700 Due to Other Funds		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 417-22200 Deferred Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Liability		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 417-24400 Fund Balance For Encumbra		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 417-25300 Unreserved Fund Balance		(\$50,033.59)	\$0.00	\$0.99	\$0.00	\$0.99	(\$50,034.58)
Total Equity		(\$50,033.59)	\$0.00	\$0.99	\$0.00	\$0.99	(\$50,034.58)
Total 417 NORTH RAVINE		\$0.00	\$0.99	\$0.99	\$0.99	\$0.99	\$0.00

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FUND 418	CITY/FIRE HALL	January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
	G 418-10100 Cash	\$84,284.47	\$1.68	\$0.00	\$1.68	\$0.00	\$84,286.15
	G 418-10400 Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Asset	\$84,284.47	\$1.68	\$0.00	\$1.68	\$0.00	\$84,286.15
Liability							
	G 418-22530 Revenue Bonds Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
	G 418-25300 Unreserved Fund Balance	(\$84,284.47)	\$0.00	\$1.68	\$0.00	\$1.68	(\$84,286.15)
	Total Equity	(\$84,284.47)	\$0.00	\$1.68	\$0.00	\$1.68	(\$84,286.15)
Total 418 CITY/FIRE HALL		\$0.00	\$1.68	\$1.68	\$1.68	\$1.68	\$0.00

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FUND 422 FEMA-17TH STREET & CEDAR LAN		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 422-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Asset	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Liability							
G 422-20200 Accounts Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 422-25300 Unreserved Fund Balance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Equity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 422 FEMA-17TH STREET & CEDAR LANE		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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FUND 423 2011A EQUIPMENT CAPITAL		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 423-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Asset	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equity							
G 423-25300 Unreserved Fund Balance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Equity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total 423 2011A EQUIPMENT CAPITAL		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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FUND 601 WATER FUND		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 601-10100 Cash		\$419,496.08	\$81,644.44	\$136,914.06	\$81,644.44	\$136,914.06	\$364,226.46
G 601-10300 Bond Street Account		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 601-10400 Investments		\$396,065.00	\$0.00	\$0.00	\$0.00	\$0.00	\$396,065.00
G 601-11500 Accounts Receivable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 601-12200 Special Assess Rec-Delinque		\$1,402.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,402.00
G 601-12300 Special Assess Rec-Deferred		\$18,291.38	\$0.00	\$0.00	\$0.00	\$0.00	\$18,291.38
G 601-15500 Prepaid Items		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 601-16100 Land		\$129,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$129,300.00
G 601-16200 Building and Improvements		\$715,817.00	\$0.00	\$0.00	\$0.00	\$0.00	\$715,817.00
G 601-16300 Improvements other building		\$2,962,267.40	\$0.00	\$0.00	\$0.00	\$0.00	\$2,962,267.40
G 601-16400 Equipment		\$1,545,916.08	\$0.00	\$0.00	\$0.00	\$0.00	\$1,545,916.08
G 601-16410 Accumulated dep. Equip.		(\$2,373,323.19)	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,373,323.19)
G 601-16500 Construction in Progress		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 601-19500 Deferred Outflow-Pension		\$7,052.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,052.00
G 601-21720 Online fee payable		(\$0.01)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.01)
G 601-26100 Contributions From City		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset		\$3,822,283.74	\$81,644.44	\$136,914.06	\$81,644.44	\$136,914.06	\$3,767,014.12
Liability							
G 601-20200 Accounts Payable		(\$0.33)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.33)
G 601-20800 Due to Other Governments		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 601-21500 Accrued Interest Payable		(\$14,441.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$14,441.00)
G 601-21600 Accrued Wages & Salaries P		(\$10,906.09)	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,906.09)
G 601-21701 Federal W/H Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 601-21702 State Withholding Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 601-21703 FICA Tax Withholding		\$551.00	\$0.00	\$0.00	\$0.00	\$0.00	\$551.00
G 601-21704 PERA		(\$676.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$676.00)
G 601-21707 Union Dues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 601-21708 United Way		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 601-21709 Medicare		(\$158.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$158.00)
G 601-21711 NPERS - Life		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 601-21712 HSA Employee		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 601-21714 LTD Employee		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 601-21715 MSRS Employee		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 601-21718 Water sales tax payable		(\$0.12)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.12)
G 601-22240 Deferred Inflow-Pension		(\$12,733.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$12,733.00)
G 601-22510 General Obligation Bonds Pa		(\$1,206,607.64)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,206,607.64)
G 601-22550 Premium on Bonds Payable		(\$10,740.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,740.00)
G 601-23911 Net Pension Liability		(\$69,234.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$69,234.00)
G 601-99999 Utility Overpayments		(\$6,277.44)	\$176.65	\$4,135.13	\$176.65	\$4,135.13	(\$10,235.92)
Total Liability		(\$1,331,222.62)	\$176.65	\$4,135.13	\$176.65	\$4,135.13	(\$1,335,181.10)
Equity							
G 601-25300 Unreserved Fund Balance		(\$2,491,061.12)	\$136,737.41	\$77,509.31	\$136,737.41	\$77,509.31	(\$2,431,833.02)
Total Equity		(\$2,491,061.12)	\$136,737.41	\$77,509.31	\$136,737.41	\$77,509.31	(\$2,431,833.02)
Total 601 WATER FUND		\$0.00	\$218,558.50	\$218,558.50	\$218,558.50	\$218,558.50	\$0.00

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FUND 602 SEWER FUND		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 602-10100 Cash		\$542,597.85	\$134,111.68	\$153,065.19	\$134,111.68	\$153,065.19	\$523,644.34
G 602-10300 Bond Street Account		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-10400 Investments		\$756,995.00	\$0.00	\$0.00	\$0.00	\$0.00	\$756,995.00
G 602-11500 Accounts Receivable		\$0.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.40
G 602-12200 Special Assess Rec-Delinque		\$1,402.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,402.00
G 602-12300 Special Assess Rec-Deferred		\$18,291.30	\$0.00	\$0.00	\$0.00	\$0.00	\$18,291.30
G 602-13100 Due From Other Funds		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-15500 Prepaid Items		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-16100 Land		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-16200 Building and Improvements		\$417,170.00	\$0.00	\$0.00	\$0.00	\$0.00	\$417,170.00
G 602-16300 Improvements other building		\$1,965,694.15	\$0.00	\$0.00	\$0.00	\$0.00	\$1,965,694.15
G 602-16400 Equipment		\$770,269.75	\$0.00	\$0.00	\$0.00	\$0.00	\$770,269.75
G 602-16410 Accumulated dep. Equip.		(\$1,725,104.22)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,725,104.22)
G 602-16500 Construction in Progress		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-19500 Deferred Outflow-Pension		\$7,809.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,809.00
G 602-26100 Contributions From City		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset		\$2,755,125.23	\$134,111.68	\$153,065.19	\$134,111.68	\$153,065.19	\$2,736,171.72
Liability							
G 602-20200 Accounts Payable		(\$0.70)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.70)
G 602-20800 Due to Other Governments		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-21500 Accrued Interest Payable		(\$11,204.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$11,204.00)
G 602-21600 Accrued Wages & Salaries P		(\$10,907.24)	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,907.24)
G 602-21701 Federal W/H Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-21702 State Withholding Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-21703 FICA Tax Withholding		(\$676.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$676.00)
G 602-21704 PERA		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-21707 Union Dues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-21709 Medicare		(\$158.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$158.00)
G 602-21711 NPERS - Life		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-21712 HSA Employee		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-21714 LTD Employee		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-21715 MSRS Employee		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 602-22240 Deferred Inflow-Pension		(\$14,099.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$14,099.00)
G 602-22510 General Obligation Bonds Pa		(\$936,495.70)	\$0.00	\$0.00	\$0.00	\$0.00	(\$936,495.70)
G 602-22550 Premium on Bonds Payable		(\$9,176.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$9,176.00)
G 602-23911 Net Pension Liability		(\$76,665.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$76,665.00)
G 602-99999 Utility Overpayments		\$23.36	\$0.00	\$0.00	\$0.00	\$0.00	\$23.36
Total Liability		(\$1,059,358.28)	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,059,358.28)
Equity							
G 602-25300 Unreserved Fund Balance		(\$1,695,766.95)	\$153,065.19	\$134,111.68	\$153,065.19	\$134,111.68	(\$1,676,813.44)
Total Equity		(\$1,695,766.95)	\$153,065.19	\$134,111.68	\$153,065.19	\$134,111.68	(\$1,676,813.44)
Total 602 SEWER FUND		\$0.00	\$287,176.87	\$287,176.87	\$287,176.87	\$287,176.87	\$0.00

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FUND 603 STREET LIGHT FUND		January 2021					
		Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset							
G 603-10100 Cash		\$141,464.34	\$11,860.96	\$4,886.78	\$11,860.96	\$4,886.78	\$148,438.52
G 603-10400 Investments		\$76,667.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76,667.00
G 603-10401 Northland Securities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 603-10406 Smith Barney		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 603-11500 Accounts Receivable		\$0.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.47
G 603-12200 Special Assess Rec-Delinque		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 603-15500 Prepaid Items		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Asset		\$218,131.81	\$11,860.96	\$4,886.78	\$11,860.96	\$4,886.78	\$225,105.99
Liability							
G 603-20200 Accounts Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 603-20700 Due to Other Funds		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 603-21600 Accrued Wages & Salaries P		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 603-21703 FICA Tax Withholding		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 603-21704 PERA		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 603-21709 Medicare		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 603-99999 Utility Overpayments		\$1,191.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,191.54
Total Liability		\$1,191.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,191.54
Equity							
G 603-25300 Unreserved Fund Balance		(\$219,323.35)	\$4,886.78	\$11,860.96	\$4,886.78	\$11,860.96	(\$226,297.53)
Total Equity		(\$219,323.35)	\$4,886.78	\$11,860.96	\$4,886.78	\$11,860.96	(\$226,297.53)
Total 603 STREET LIGHT FUND		\$0.00	\$16,747.74	\$16,747.74	\$16,747.74	\$16,747.74	\$0.00

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FUND 604 STORM WATER FUND		January 2021				
	Begin Yr	MTD Debits	MTD Credits	YTD Debits	YTD Credits	Balance
Asset						
G 604-10100 Cash	\$71,311.64	\$22,751.44	\$33,032.47	\$22,751.44	\$33,032.47	\$61,030.61
G 604-10300 Bond Street Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 604-10400 Investments	\$220.00	\$0.00	\$0.00	\$0.00	\$0.00	\$220.00
G 604-10401 Northland Securities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 604-10402 CDARS/Central Bank	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 604-10450 Interest Receivable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 604-11500 Accounts Receivable	(\$0.20)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.20)
G 604-12100 SA Recievable -Current	(\$0.07)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.07)
G 604-12200 Special Assess Rec-Delinque	\$167.00	\$0.00	\$0.00	\$0.00	\$0.00	\$167.00
G 604-12300 Special Assess Rec-Deferred	\$2,011.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,011.00
G 604-15500 Prepaid Items	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 604-16300 Improvements other building	\$14,863.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,863.00
G 604-16400 Equipment	\$255,497.00	\$0.00	\$0.00	\$0.00	\$0.00	\$255,497.00
G 604-16410 Accumulated dep. Equip.	(\$82,079.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$82,079.00)
G 604-16500 Construction in Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 604-19500 Deferred Outflow-Pension	\$1,709.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,709.00
Total Asset	\$263,699.37	\$22,751.44	\$33,032.47	\$22,751.44	\$33,032.47	\$253,418.34
Liability						
G 604-20200 Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 604-20700 Due to Other Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 604-20800 Due to Other Governments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 604-21500 Accrued Interest Payable	(\$3,136.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,136.00)
G 604-21600 Accrued Wages & Salaries P	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 604-21703 FICA Tax Withholding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 604-21704 PERA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 604-21709 Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 604-22240 Deferred Inflow-Pension	(\$3,086.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,086.00)
G 604-22510 General Obligation Bonds Pa	(\$271,374.16)	\$0.00	\$0.00	\$0.00	\$0.00	(\$271,374.16)
G 604-22550 Premium on Bonds Payable	(\$5,501.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,501.00)
G 604-23911 Net Pension Liability	(\$16,783.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$16,783.00)
Total Liability	(\$299,880.16)	\$0.00	\$0.00	\$0.00	\$0.00	(\$299,880.16)
Equity						
G 604-25300 Unreserved Fund Balance	\$36,180.79	\$33,032.47	\$22,751.44	\$33,032.47	\$22,751.44	\$46,461.82
Total Equity	\$36,180.79	\$33,032.47	\$22,751.44	\$33,032.47	\$22,751.44	\$46,461.82
Total 604 STORM WATER FUND	\$0.00	\$55,783.91	\$55,783.91	\$55,783.91	\$55,783.91	\$0.00
Report Total	\$0.00	\$1,544,420.27	\$1,544,420.27	\$1,544,420.27	\$1,544,420.27	\$0.00



MEMO

TO: Newport City Council
FROM: Deb Hill, City Administrator
DATE: February 18, 2021
SUBJECT: Administrator Report

2021 A Bonding:

Jason Aarsvold from Ehlers will present a pre-bond sale report.

Planning Commission Date:

The planning commission will be discussing changing the meeting date in order to give the city council enough time to review agenda items on February 11th. Information will be provided on the results of their discussion.

:

City of Newport, MN
Resolution No 2021-14
A Resolution Providing For The Sale of
\$10,000,000 General Obligation Bonds, Series 2021A

WHEREAS, the City Council of the City of Newport, Minnesota has heretofore determined that it is necessary and expedient to issue the City's \$10,000,000 General Obligation Bonds, Series 2021A (the "Bonds"), to finance various improvements in the City and refund existing obligations; and

WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9); and

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF NEWPORT, MINNESOTA; the City Council of the City of Newport approves the following:

1. Authorization; Findings. The City Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.
2. Meeting; Proposal Opening. The City Council shall meet at 5:30 p.m. on March 18, 2021, for the purpose of considering proposals for and awarding the sale of the Bonds.
3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

Adopted this 18th day of February 2021 by the Newport City Council after full discussion thereof and upon a vote being taken thereon, the following vote thereof:

Motion by: _____, Seconded by: _____

VOTE:	Elliott	_____
	Chapdelaine	_____
	Ingemann	_____
	Taylor	_____
	Johnson	_____

Signed: _____
Laurie Elliott, Mayor

Attest: _____
Deb Hill, City Administrator

February 18, 2021
Pre-Sale Report for

City of Newport, Minnesota

\$10,000,000 General Obligation Bonds,
Series 2021A



Prepared by:

Ehlers
3060 Centre Pointe Drive
Roseville, MN 55113

Advisors:

Jason Aarsvold, Senior Municipal Advisor
Stacie Kvilvang, Senior Municipal Advisor
Keith Dahl, Financial Specialist

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

\$10,000,000 General Obligation Bonds, Series 2021A

Purposes:

The proposed issue includes financing for the following purposes:

- (1) To provide financing for construction of new City Hall and Fire Hall utilizing general obligation (G.O.) bonds authorized through a Capital Improvement Plan (CIP). Debt service will be paid with a property tax levy.
- (2) To Finance the City's 2020 Street Reconstruction project (12th and 12th). Debt service will be paid from assessments, utility revenues and a property tax levy.
- (3) Current Refundings of the City's 2011A and 2013A bonds solely for net debt service savings, with no extension of existing durations. The City will pay debt service on the refunding portions of the Bonds from the same revenue sources used to pay the existing obligations.
 - Current refunding of the 2011A bonds: Interest rates on the obligations proposed to be refunded are 3.3% to 4.1%. The refunding is expected to reduce debt service expense by approximately \$58,478 over the next 11 years. The Net Present Value Benefit of the refunding is estimated to be \$54,669, equal to 16.079% of the refunded principal.
 - Current refunding of the 2013A bonds: Interest rates on the obligations proposed to be refunded are 3.5%. The refunding is expected to reduce debt service expense by approximately \$56,135 over the next 8 years. The Net Present Value Benefit of the refunding is estimated to be \$53,469, equal to 8.226% of the refunded principal.
 - In aggregate, the two refundings are expected to reduce the City's net interest expense by approximately \$114,613 over the next 11 years. The Net Present Value Benefit of the two refundings is estimated to equal 10.9% of the refunded debt service. These are considered current refundings as both issues are callable (pre-payable) now.

Authority:

The Bonds are being issued pursuant to Minnesota Statutes, Chapters:

- 429
- 444
- 475

The Bonds will be general obligations of the City for which its full faith, credit and taxing powers are pledged.

The CIP portion of the bonds for construction for the City Hall/Fire Hall count against the City's general obligation debt capacity limit of 3% of the City's estimated market value. In the City, the EMV for pay 2021 is \$399,136,100. Therefore, the total amount of outstanding debt cannot exceed \$11,974,083. As of February 11, 2021, the City has \$6,805,000 subject to the legal debt limit (inclusive of the 2021A Bonds).

In addition, a separate limitation under the CIP Act is that, without referendum, the total amount of principal and interest in any one year on all CIP Bonds issued by the City debt cannot exceed 0.16% of the total estimated market value in the municipality. In the City, that maximum annual debt service amount is \$638,618 for the Pay 2021 tax year (\$399,136,100 x .0016). The annual principal and interest payments on the CIP Bonds proposed to be issued under this CIP will average approximately \$387,272 (no other CIP Debt). As such, debt service on the CIP Bonds will be within the annual limits under the CIP Act

Because the City is assessing at least 20% of the project costs for the streets project, this portion of the Bonds can be a general obligation without a referendum and will not count against the City's debt limit.

For the refunding portion of the bonds, Chapter 444 allows cities to issue debt without limitation as long as debt service is expected to be paid from water and sewer revenues.

Term/Call Feature:

The Bonds are being issued for a term of 20 years. Principal on the Bonds will be due on February 1 in the years 2022 through 2041. Interest is payable every six months beginning February 1, 2022.

The Bonds will be subject to prepayment at the discretion of the City on February 1, 2030 or any date thereafter.

Bank Qualification:

Because the City is expecting to issue no more than \$10,000,000 in tax exempt debt during the calendar year, the City will be able to designate the Bonds as "bank qualified" obligations. Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.

Rating:

The City's most recent bond issues were rated by Standard & Poor's. The current ratings on those bonds are "AA". The City will request a new rating for the Bonds. If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the City's bond rating in the event that the bond rating of the insurer is higher than that of the City.

Basis for Recommendation:

Ehlers has based this recommended structure on our understanding of the City's objectives for funding its City Hall / Fire Hall project, its street reconstruction projects, as well as for reducing its future net interest expense on existing obligations.

The City's long-term financial plan and utility rate studies all contemplate funding these projects in the manner proposed. Those plans identify the City revenue sources to be used for debt service on all Bond purposes.

Method of Sale/Placement:

We will solicit competitive bids for the purchase of the Bonds from underwriters and banks.

We will include an allowance for discount bidding in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

Premium Pricing:

In some cases, investors in municipal bonds prefer "premium" pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered "reoffering premium." The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or "discount") but will pay the remainder of the premium to the City. The amount of the premium varies, but it is not uncommon to see premiums for new issues in the range of 2.00% to 10.00% of the face amount of the issue. This means that an issuer with a \$2,000,000 offering may receive bids that result in proceeds of \$2,040,000 to \$2,200,000.

For this issue of Bonds we have been directed to use the net premium to increase the net proceeds for the project. The resulting adjustments may slightly change the true interest cost of the issue, either up or down. The amount of premium can be restricted in the bid specifications. Restrictions on premium may result in fewer bids, but may also eliminate large adjustments on the day of sale and unintended impacts with respect to debt service payment. Ehlers will identify appropriate premium restrictions for the Bonds intended to achieve the City's objectives for this financing.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the City and find that, other than the obligations proposed to be refunded by the Bonds, there are no other refunding opportunities at this time.

We will continue to monitor the market and the call dates for the City's outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

Because the City has more than \$10,000,000 in outstanding debt (including this issue) and this issue is over \$1,000,000, the City will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The City is already obligated to provide such reports for its existing bonds and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

The City must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The City's specific arbitrage responsibilities will be detailed in the Nonarbitrage Certificate (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing.

The Bonds may qualify for one or more exception(s) to the Arbitrage Rules by meeting 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

We recommend that the City review its specific responsibilities related to the Bonds with an arbitrage expert in order to utilize one or more of the exceptions listed above.

Investment of Bond Proceeds:

Ehlers can assist the City in developing a strategy to invest your Bond proceeds until the funds are needed to pay project costs and to redeem the refunded obligations.

Risk Factors:

Special Assessments: We have not assumed any pre-paid special assessments and we have assumed that assessments will be levied as projected. If the City receives a significant amount of pre-paid assessments or does not levy the assessments, it may need to increase the levy portion of the debt service to make up for lower interest earnings than the expected assessment interest rate.

Current Refunding: The Bonds are being issued to finance a current refunding of prior City debt obligations. The new Bonds will not be pre-payable until February 1, 2030.

This refunding is being undertaken based in part on an assumption that the City does not expect to pre-pay off this debt prior to the new call date and that market conditions warrant the refunding at this time.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond Counsel: Taft Stettinius & Hollister LLP

Paying Agent: Bond Trust Services Corporation

Rating Agency: Standard & Poor's Global Ratings (S&P)

Summary:

The decisions to be made by the City Council are as follows:

- Accept or modify the finance assumptions described in this report
- Adopt the resolution attached to this report.

This presale report summarizes our understanding of the City's objectives for the structure and terms of this financing as of this date. As additional facts become known or capital markets conditions change, we may need to modify the structure and/or terms of this financing to achieve results consistent with the City's objectives.

PROPOSED DEBT ISSUANCE SCHEDULE

Pre-Sale Review by City Council:	February 18, 2021
Due Diligence Call to review Official Statement:	Week of March 1, 2021
Distribute Official Statement:	March 4, 2021
Conference with Rating Agency:	Week of March 8, 2021
City Council Meeting to Award Sale of the Bonds:	March 18, 2021
Estimated Closing Date:	April 8, 2021
Redemption Date for the Obligations Being Refunded:	April 20, 2021
Redemption Date for the Obligations Being Refunded:	April 20, 2021

Attachments

Estimated Sources and Uses of Funds
 Estimated Proposed Debt Service Schedule
 Estimated Debt Service Comparison
 Resolution Authorizing Ehlers to Proceed with Bonds Sale

EHLERS' CONTACTS

Jason Aarsvold, Senior Municipal Advisor	(651) 697-8512
Stacie Kvilvang, Senior Municipal Advisor	(651) 697-8506
Keith Dahl, Financial Specialist	(651) 697-8595
Rose Xiong, Public Finance Analyst	(651) 697-8589
Alicia Gage, Senior Financial Analyst	(651) 697-8551

The Preliminary Official Statement for this financing will be sent to the City Council at their home or email address for review prior to the sale date.

City of Newport, Minnesota

\$10,000,000 General Obligation Bonds, Series 2021A

Issue Summary

Assumes Current Market BQ "AA" Rates +15bps

Total Issue Sources And Uses

Dated 04/08/2021 | Delivered 04/08/2021

	CIP - City/ Fire Hall	Improvements	Sanitary Sewer	Watermain	Storm Sewer	Current Ref 2011A Utility	Current Ref 2013A Imp	Issue Summary
Sources Of Funds								
Par Amount of Bonds	\$6,805,000.00	\$1,025,000.00	\$400,000.00	\$460,000.00	\$290,000.00	\$350,000.00	\$670,000.00	\$10,000,000.00
Planned Issuer Equity contribution	2,145,000.00	-	-	-	-	-	-	2,145,000.00
Total Sources	\$8,950,000.00	\$1,025,000.00	\$400,000.00	\$460,000.00	\$290,000.00	\$350,000.00	\$670,000.00	\$12,145,000.00
Uses Of Funds								
Total Underwriter's Discount (1.200%)	81,660.00	12,300.00	4,800.00	5,520.00	3,480.00	4,200.00	8,040.00	120,000.00
Costs of Issuance	73,153.75	11,018.75	4,300.00	4,945.00	3,117.50	3,762.50	7,202.50	107,500.00
Deposit to Project Construction Fund	8,791,377.00	1,002,182.36	389,514.21	454,006.09	281,751.11	-	-	10,918,830.77
Deposit to Current Refunding Fund	-	-	-	-	-	342,838.51	654,992.36	997,830.87
Rounding Amount	3,809.25	(501.11)	1,385.79	(4,471.09)	1,651.39	(801.01)	(234.86)	838.36
Total Uses	\$8,950,000.00	\$1,025,000.00	\$400,000.00	\$460,000.00	\$290,000.00	\$350,000.00	\$670,000.00	\$12,145,000.00

City of Newport, Minnesota

\$10,000,000 General Obligation Bonds, Series 2021A

Issue Summary

Assumes Current Market BQ "AA" Rates +15bps

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/08/2021	-	-	-	-	-
02/01/2022	610,000.00	0.350%	75,745.20	685,745.20	685,745.20
08/01/2022	-	-	45,465.39	45,465.39	-
02/01/2023	630,000.00	0.350%	45,465.39	675,465.39	720,930.78
08/01/2023	-	-	44,361.80	44,361.80	-
02/01/2024	635,000.00	0.350%	44,361.80	679,361.80	723,723.60
08/01/2024	-	-	43,249.55	43,249.55	-
02/01/2025	570,000.00	0.400%	43,249.55	613,249.55	656,499.10
08/01/2025	-	-	42,109.06	42,109.06	-
02/01/2026	575,000.00	0.450%	42,109.06	617,109.06	659,218.12
08/01/2026	-	-	40,814.83	40,814.83	-
02/01/2027	575,000.00	0.550%	40,814.83	615,814.83	656,629.66
08/01/2027	-	-	39,233.45	39,233.45	-
02/01/2028	570,000.00	0.700%	39,233.45	609,233.45	648,466.90
08/01/2028	-	-	37,238.06	37,238.06	-
02/01/2029	580,000.00	0.800%	37,238.06	617,238.06	654,476.12
08/01/2029	-	-	34,917.85	34,917.85	-
02/01/2030	520,000.00	0.950%	34,917.85	554,917.85	589,835.70
08/01/2030	-	-	32,447.85	32,447.85	-
02/01/2031	520,000.00	1.050%	32,447.85	552,447.85	584,895.70
08/01/2031	-	-	29,717.68	29,717.68	-
02/01/2032	485,000.00	1.100%	29,717.68	514,717.68	544,435.36
08/01/2032	-	-	27,050.00	27,050.00	-
02/01/2033	460,000.00	1.150%	27,050.00	487,050.00	514,100.00
08/01/2033	-	-	24,405.00	24,405.00	-
02/01/2034	465,000.00	1.250%	24,405.00	489,405.00	513,810.00
08/01/2034	-	-	21,498.75	21,498.75	-
02/01/2035	475,000.00	1.350%	21,498.75	496,498.75	517,997.50
08/01/2035	-	-	18,292.50	18,292.50	-
02/01/2036	480,000.00	1.450%	18,292.50	498,292.50	516,585.00
08/01/2036	-	-	14,812.50	14,812.50	-
02/01/2037	360,000.00	1.500%	14,812.50	374,812.50	389,625.00
08/01/2037	-	-	12,112.50	12,112.50	-
02/01/2038	365,000.00	1.550%	12,112.50	377,112.50	389,225.00
08/01/2038	-	-	9,283.75	9,283.75	-
02/01/2039	370,000.00	1.600%	9,283.75	379,283.75	388,567.50
08/01/2039	-	-	6,323.75	6,323.75	-
02/01/2040	375,000.00	1.650%	6,323.75	381,323.75	387,647.50
08/01/2040	-	-	3,230.00	3,230.00	-
02/01/2041	380,000.00	1.700%	3,230.00	383,230.00	386,460.00
Total	\$10,000,000.00	-	\$1,128,873.74	\$11,128,873.74	-

Yield Statistics

Bond Year Dollars	\$93,128.89
Average Life	9.313 Years
Average Coupon	1.2121628%
Net Interest Cost (NIC)	1.3410165%
True Interest Cost (TIC)	1.3395105%
Bond Yield for Arbitrage Purposes	1.2003558%
All Inclusive Cost (AIC)	1.4662842%

IRS Form 8038

Net Interest Cost	1.2121628%
Weighted Average Maturity	9.313 Years

Series 2021A GO Bonds - * | Issue Summary | 2/5/2021 | 8:44 AM

City of Newport, Minnesota

\$10,000,000 General Obligation Bonds, Series 2021A

Issue Summary

Assumes Current Market BQ "AA" Rates +15bps

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S	105% of Total	Assessments	Sanitary Sewer Rev	Water Rev	Storm Rev	Utility Rev (2011A Ref)	Levy/ (Surplus)
02/01/2022	610,000.00	0.350%	75,745.20	685,745.20	685,745.20	720,032.46	56,254.25	29,136.66	34,760.60	23,064.03	33,414.64	543,402.28
02/01/2023	630,000.00	0.350%	90,930.78	720,930.78	720,930.78	756,977.32	55,183.82	29,704.88	35,395.94	18,212.50	33,742.21	584,737.97
02/01/2024	635,000.00	0.350%	88,723.60	723,723.60	723,723.60	759,909.78	54,113.40	29,612.90	35,285.59	18,157.34	38,881.86	583,858.70
02/01/2025	570,000.00	0.400%	86,499.10	656,499.10	656,499.10	689,324.06	53,042.98	29,520.94	35,175.23	23,352.15	38,753.13	509,479.63
02/01/2026	575,000.00	0.450%	84,218.12	659,218.12	659,218.12	692,179.03	51,972.56	29,415.90	35,049.17	23,268.13	33,356.06	519,117.21
02/01/2027	575,000.00	0.550%	81,629.66	656,629.66	656,629.66	689,461.14	50,902.12	29,297.73	34,907.38	23,173.58	33,214.25	517,966.08
02/01/2028	570,000.00	0.700%	78,466.90	648,466.90	648,466.90	680,890.24	49,831.70	29,153.36	34,734.11	23,058.08	33,040.98	511,072.02
02/01/2029	580,000.00	0.800%	74,476.12	654,476.12	654,476.12	687,199.93	48,761.28	28,969.56	34,513.56	22,911.04	38,070.44	513,974.04
02/01/2030	520,000.00	0.950%	69,835.70	589,835.70	589,835.70	619,327.48	47,690.86	28,759.54	34,261.54	22,743.02	37,776.42	448,096.10
02/01/2031	520,000.00	1.050%	64,895.70	584,895.70	584,895.70	614,140.48	46,620.42	28,510.17	33,962.29	22,543.52	32,177.29	450,326.79
02/01/2032	485,000.00	1.100%	59,435.36	544,435.36	544,435.36	571,657.13	-	33,484.52	33,631.52	22,323.02	31,846.52	450,371.54
02/01/2033	460,000.00	1.150%	54,100.00	514,100.00	514,100.00	539,805.00	-	33,138.00	33,285.00	22,092.00	-	451,290.00
02/01/2034	465,000.00	1.250%	48,810.00	513,810.00	513,810.00	539,500.50	-	32,775.75	32,922.75	21,850.50	-	451,951.50
02/01/2035	475,000.00	1.350%	42,997.50	517,997.50	517,997.50	543,897.38	-	32,382.00	37,779.00	21,588.00	-	452,148.38
02/01/2036	480,000.00	1.450%	36,585.00	516,585.00	516,585.00	542,414.25	-	31,956.75	37,282.88	21,304.50	-	451,870.13
02/01/2037	360,000.00	1.500%	29,625.00	389,625.00	389,625.00	409,106.25	-	-	-	-	-	409,106.25
02/01/2038	365,000.00	1.550%	24,225.00	389,225.00	389,225.00	408,686.25	-	-	-	-	-	408,686.25
02/01/2039	370,000.00	1.600%	18,567.50	388,567.50	388,567.50	407,995.88	-	-	-	-	-	407,995.88
02/01/2040	375,000.00	1.650%	12,647.50	387,647.50	387,647.50	407,029.88	-	-	-	-	-	407,029.88
02/01/2041	380,000.00	1.700%	6,460.00	386,460.00	386,460.00	405,783.00	-	-	-	-	-	405,783.00
Total	\$10,000,000.00	-	\$1,128,873.74	\$11,128,873.74	\$11,128,873.74	\$11,685,317.43	\$514,373.39	\$455,818.65	\$522,946.55	\$329,641.41	\$384,273.80	\$9,478,263.63

Significant Dates

Dated	4/08/2021
First Coupon Date	2/01/2022

Yield Statistics

Bond Year Dollars	\$93,128.89
Average Life	9.313 Years
Average Coupon	1.2121628%
Net Interest Cost (NIC)	1.3410165%
True Interest Cost (TIC)	1.3395105%
Bond Yield for Arbitrage Purposes	1.2003558%
All Inclusive Cost (AIC)	1.4662842%

Series 2021A GO Bonds - * | Issue Summary | 2/ 5/2021 | 8:44 AM



City of Newport, Minnesota

\$6,805,000 General Obligation Bonds, Series 2021A

CIP - City/Fire Hall

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% Overlevy
02/01/2022	295,000.00	0.350%	57,651.42	352,651.42	370,283.99
02/01/2023	320,000.00	0.350%	69,802.00	389,802.00	409,292.10
02/01/2024	320,000.00	0.350%	68,680.90	388,680.90	408,114.95
02/01/2025	320,000.00	0.400%	67,559.90	387,559.90	406,937.90
02/01/2026	325,000.00	0.450%	66,279.34	391,279.34	410,843.31
02/01/2027	325,000.00	0.550%	64,816.30	389,816.30	409,307.12
02/01/2028	325,000.00	0.700%	63,028.66	388,028.66	407,430.09
02/01/2029	330,000.00	0.800%	60,753.22	390,753.22	410,290.88
02/01/2030	330,000.00	0.950%	58,112.98	388,112.98	407,518.63
02/01/2031	335,000.00	1.050%	54,977.98	389,977.98	409,476.88
02/01/2032	340,000.00	1.100%	51,460.26	391,460.26	411,033.27
02/01/2033	340,000.00	1.150%	47,720.00	387,720.00	407,106.00
02/01/2034	345,000.00	1.250%	43,810.00	388,810.00	408,250.50
02/01/2035	350,000.00	1.350%	39,497.50	389,497.50	408,972.38
02/01/2036	355,000.00	1.450%	34,772.50	389,772.50	409,261.13
02/01/2037	360,000.00	1.500%	29,625.00	389,625.00	409,106.25
02/01/2038	365,000.00	1.550%	24,225.00	389,225.00	408,686.25
02/01/2039	370,000.00	1.600%	18,567.50	388,567.50	407,995.88
02/01/2040	375,000.00	1.650%	12,647.50	387,647.50	407,029.88
02/01/2041	380,000.00	1.700%	6,460.00	386,460.00	405,783.00
Total	\$6,805,000.00	-	\$940,447.96	\$7,745,447.96	\$8,132,720.36

Significant Dates

Dated	4/08/2021
First Coupon Date	2/01/2022

Yield Statistics

Bond Year Dollars	\$72,598.51
Average Life	10.668 Years
Average Coupon	1.2954094%
Net Interest Cost (NIC)	1.4078910%
True Interest Cost (TIC)	1.4070841%
Bond Yield for Arbitrage Purposes	1.2003558%
All Inclusive Cost (AIC)	1.5190390%

IRS Form 8038

Net Interest Cost	1.2954094%
Weighted Average Maturity	10.668 Years

City of Newport, Minnesota

\$1,025,000 General Obligation Bonds, Series 2021A Improvements

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% of Total	Assessments	Levy/(Surplus)
02/01/2022	85,000.00	0.350%	5,980.97	90,980.97	95,530.02	56,254.25	39,275.77
02/01/2023	85,000.00	0.350%	7,051.14	92,051.14	96,653.70	55,183.82	41,469.88
02/01/2024	85,000.00	0.350%	6,753.34	91,753.34	96,341.01	54,113.40	42,227.61
02/01/2025	85,000.00	0.400%	6,455.58	91,455.58	96,028.36	53,042.98	42,985.38
02/01/2026	85,000.00	0.450%	6,115.42	91,115.42	95,671.19	51,972.56	43,698.63
02/01/2027	85,000.00	0.550%	5,732.78	90,732.78	95,269.42	50,902.12	44,367.30
02/01/2028	80,000.00	0.700%	5,265.24	85,265.24	89,528.50	49,831.70	39,696.80
02/01/2029	80,000.00	0.800%	4,705.14	84,705.14	88,940.40	48,761.28	40,179.12
02/01/2030	80,000.00	0.950%	4,065.08	84,065.08	88,268.33	47,690.86	40,577.47
02/01/2031	80,000.00	1.050%	3,305.08	83,305.08	87,470.33	46,620.42	40,849.91
02/01/2032	35,000.00	1.100%	2,465.02	37,465.02	39,338.27	-	39,338.27
02/01/2033	40,000.00	1.150%	2,080.00	42,080.00	44,184.00	-	44,184.00
02/01/2034	40,000.00	1.250%	1,620.00	41,620.00	43,701.00	-	43,701.00
02/01/2035	40,000.00	1.350%	1,120.00	41,120.00	43,176.00	-	43,176.00
02/01/2036	40,000.00	1.450%	580.00	40,580.00	42,609.00	-	42,609.00
Total	\$1,025,000.00	-	\$63,294.79	\$1,088,294.79	\$1,142,709.53	\$514,373.39	\$628,336.14

Significant Dates

Dated	4/08/2021
First Coupon Date	2/01/2022

Yield Statistics

Bond Year Dollars	\$6,859.24
Average Life	6.692 Years
Average Coupon	0.9227673%
Net Interest Cost (NIC)	1.1020876%
True Interest Cost (TIC)	1.1047651%
Bond Yield for Arbitrage Purposes	1.2003558%
All Inclusive Cost (AIC)	1.2757904%

City of Newport, Minnesota

\$400,000 General Obligation Bonds, Series 2021A

Sanitary Sewer

Debt Service Schedule

					Sewer Rev 105% Overlevy
Date	Principal	Coupon	Interest	Total P+I	
02/01/2022	25,000.00	0.350%	2,749.20	27,749.20	29,136.66
02/01/2023	25,000.00	0.350%	3,290.36	28,290.36	29,704.88
02/01/2024	25,000.00	0.350%	3,202.76	28,202.76	29,612.90
02/01/2025	25,000.00	0.400%	3,115.18	28,115.18	29,520.94
02/01/2026	25,000.00	0.450%	3,015.14	28,015.14	29,415.90
02/01/2027	25,000.00	0.550%	2,902.60	27,902.60	29,297.73
02/01/2028	25,000.00	0.700%	2,765.10	27,765.10	29,153.36
02/01/2029	25,000.00	0.800%	2,590.06	27,590.06	28,969.56
02/01/2030	25,000.00	0.950%	2,390.04	27,390.04	28,759.54
02/01/2031	25,000.00	1.050%	2,152.54	27,152.54	28,510.17
02/01/2032	30,000.00	1.100%	1,890.02	31,890.02	33,484.52
02/01/2033	30,000.00	1.150%	1,560.00	31,560.00	33,138.00
02/01/2034	30,000.00	1.250%	1,215.00	31,215.00	32,775.75
02/01/2035	30,000.00	1.350%	840.00	30,840.00	32,382.00
02/01/2036	30,000.00	1.450%	435.00	30,435.00	31,956.75
Total	\$400,000.00	-	\$34,113.00	\$434,113.00	\$455,818.65

Significant Dates

Dated	4/08/2021
First Coupon Date	2/01/2022

Yield Statistics

Bond Year Dollars	\$3,250.56
Average Life	8.126 Years
Average Coupon	1.0494514%
Net Interest Cost (NIC)	1.1971184%
True Interest Cost (TIC)	1.1999925%
Bond Yield for Arbitrage Purposes	1.2003558%
All Inclusive Cost (AIC)	1.3425616%

IRS Form 8038

Net Interest Cost	1.0494514%
Weighted Average Maturity	8.126 Years

City of Newport, Minnesota

\$460,000 General Obligation Bonds, Series 2021A

Watermain

Debt Service Schedule

					Water Rev 105% Overlevy
Date	Principal	Coupon	Interest	Total P+I	
02/01/2022	30,000.00	0.350%	3,105.33	33,105.33	34,760.60
02/01/2023	30,000.00	0.350%	3,710.42	33,710.42	35,395.94
02/01/2024	30,000.00	0.350%	3,605.32	33,605.32	35,285.59
02/01/2025	30,000.00	0.400%	3,500.22	33,500.22	35,175.23
02/01/2026	30,000.00	0.450%	3,380.16	33,380.16	35,049.17
02/01/2027	30,000.00	0.550%	3,245.12	33,245.12	34,907.38
02/01/2028	30,000.00	0.700%	3,080.10	33,080.10	34,734.11
02/01/2029	30,000.00	0.800%	2,870.06	32,870.06	34,513.56
02/01/2030	30,000.00	0.950%	2,630.04	32,630.04	34,261.54
02/01/2031	30,000.00	1.050%	2,345.04	32,345.04	33,962.29
02/01/2032	30,000.00	1.100%	2,030.02	32,030.02	33,631.52
02/01/2033	30,000.00	1.150%	1,700.00	31,700.00	33,285.00
02/01/2034	30,000.00	1.250%	1,355.00	31,355.00	32,922.75
02/01/2035	35,000.00	1.350%	980.00	35,980.00	37,779.00
02/01/2036	35,000.00	1.450%	507.50	35,507.50	37,282.88
Total	\$460,000.00	-	\$38,044.33	\$498,044.33	\$522,946.55

Significant Dates

Dated	4/08/2021
First Coupon Date	2/01/2022

Yield Statistics

Bond Year Dollars	\$3,659.39
Average Life	7.955 Years
Average Coupon	1.0396362%
Net Interest Cost (NIC)	1.1904810%
True Interest Cost (TIC)	1.1931439%
Bond Yield for Arbitrage Purposes	1.2003558%
All Inclusive Cost (AIC)	1.3386200%

IRS Form 8038

Net Interest Cost	1.0396362%
Weighted Average Maturity	7.955 Years

City of Newport, Minnesota

\$290,000 General Obligation Bonds, Series 2021A

Storm Sewer

Debt Service Schedule

					Storm Sewer Rev 105% Overlevy
Date	Principal	Coupon	Interest	Total P+I	
02/01/2022	20,000.00	0.350%	1,965.74	21,965.74	23,064.03
02/01/2023	15,000.00	0.350%	2,345.24	17,345.24	18,212.50
02/01/2024	15,000.00	0.350%	2,292.70	17,292.70	18,157.34
02/01/2025	20,000.00	0.400%	2,240.14	22,240.14	23,352.15
02/01/2026	20,000.00	0.450%	2,160.12	22,160.12	23,268.13
02/01/2027	20,000.00	0.550%	2,070.08	22,070.08	23,173.58
02/01/2028	20,000.00	0.700%	1,960.08	21,960.08	23,058.08
02/01/2029	20,000.00	0.800%	1,820.04	21,820.04	22,911.04
02/01/2030	20,000.00	0.950%	1,660.02	21,660.02	22,743.02
02/01/2031	20,000.00	1.050%	1,470.02	21,470.02	22,543.52
02/01/2032	20,000.00	1.100%	1,260.02	21,260.02	22,323.02
02/01/2033	20,000.00	1.150%	1,040.00	21,040.00	22,092.00
02/01/2034	20,000.00	1.250%	810.00	20,810.00	21,850.50
02/01/2035	20,000.00	1.350%	560.00	20,560.00	21,588.00
02/01/2036	20,000.00	1.450%	290.00	20,290.00	21,304.50
Total	\$290,000.00	-	\$23,944.20	\$313,944.20	\$329,641.41

Significant Dates

Dated	4/08/2021
First Coupon Date	2/01/2022

Yield Statistics

Bond Year Dollars	\$2,321.03
Average Life	8.004 Years
Average Coupon	1.0316206%
Net Interest Cost (NIC)	1.1815541%
True Interest Cost (TIC)	1.1843789%
Bond Yield for Arbitrage Purposes	1.2003558%
All Inclusive Cost (AIC)	1.3288480%

IRS Form 8038

Net Interest Cost	1.0316206%
Weighted Average Maturity	8.004 Years

City of Newport, Minnesota

\$350,000 General Obligation Bonds, Series 2021A

Current Ref 2011A Utility

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/08/2021	-	-	-	-	-
02/01/2022	30,000.00	0.350%	1,823.47	31,823.47	31,823.47
08/01/2022	-	-	1,067.72	1,067.72	-
02/01/2023	30,000.00	0.350%	1,067.72	31,067.72	32,135.44
08/01/2023	-	-	1,015.17	1,015.17	-
02/01/2024	35,000.00	0.350%	1,015.17	36,015.17	37,030.34
08/01/2024	-	-	953.87	953.87	-
02/01/2025	35,000.00	0.400%	953.87	35,953.87	36,907.74
08/01/2025	-	-	883.84	883.84	-
02/01/2026	30,000.00	0.450%	883.84	30,883.84	31,767.68
08/01/2026	-	-	816.31	816.31	-
02/01/2027	30,000.00	0.550%	816.31	30,816.31	31,632.62
08/01/2027	-	-	733.80	733.80	-
02/01/2028	30,000.00	0.700%	733.80	30,733.80	31,467.60
08/01/2028	-	-	628.78	628.78	-
02/01/2029	35,000.00	0.800%	628.78	35,628.78	36,257.56
08/01/2029	-	-	488.77	488.77	-
02/01/2030	35,000.00	0.950%	488.77	35,488.77	35,977.54
08/01/2030	-	-	322.52	322.52	-
02/01/2031	30,000.00	1.050%	322.52	30,322.52	30,645.04
08/01/2031	-	-	165.01	165.01	-
02/01/2032	30,000.00	1.100%	165.01	30,165.01	30,330.02
Total	\$350,000.00	-	\$15,975.05	\$365,975.05	-

Yield Statistics

Bond Year Dollars	\$2,034.86
Average Life	5.814 Years
Average Coupon	0.7850683%
Net Interest Cost (NIC)	0.9914706%
True Interest Cost (TIC)	0.9962469%
Bond Yield for Arbitrage Purposes	1.2003558%
All Inclusive Cost (AIC)	1.1910058%

IRS Form 8038

Net Interest Cost	0.7850683%
Weighted Average Maturity	5.814 Years

City of Newport, Minnesota

\$350,000 General Obligation Bonds, Series 2021A

Current Ref 2011A Utility

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
02/01/2022	31,823.47	32,624.48	37,935.00	5,310.52
02/01/2023	32,135.44	32,135.44	37,110.00	4,974.56
02/01/2024	37,030.34	37,030.34	41,285.00	4,254.66
02/01/2025	36,907.74	36,907.74	40,295.00	3,387.26
02/01/2026	31,767.68	31,767.68	39,305.00	7,537.32
02/01/2027	31,632.62	31,632.62	38,105.00	6,472.38
02/01/2028	31,467.60	31,467.60	36,905.00	5,437.40
02/01/2029	36,257.56	36,257.56	40,705.00	4,447.44
02/01/2030	35,977.54	35,977.54	39,305.00	3,327.46
02/01/2031	30,645.04	30,645.04	37,870.00	7,224.96
02/01/2032	30,330.02	30,330.02	36,435.00	6,104.98
Total	\$365,975.05	\$366,776.06	\$425,255.00	\$58,478.94

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings.....	55,470.31
Net PV Cashflow Savings @ 1.200%(Bond Yield).....	55,470.31
Contingency or Rounding Amount.....	(801.01)
Net Present Value Benefit	\$54,669.30
Net PV Benefit / \$397,328.62 PV Refunded Debt Service	13.759%
Net PV Benefit / \$340,000 Refunded Principal...	16.079%
Net PV Benefit / \$350,000 Refunding Principal..	15.620%

Refunding Bond Information

Refunding Dated Date	4/08/2021
Refunding Delivery Date	4/08/2021

City of Newport, Minnesota

\$1,185,000 General Obligation Bonds, Series 2011A

Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
04/08/2021	-	-	-	-	-	-	-
04/20/2021	340,000.00	2,838.51	342,838.51	-	-	-	-
08/01/2021	-	-	-	-	-	6,467.50	6,467.50
02/01/2022	-	-	-	25,000.00	3.300%	6,467.50	31,467.50
08/01/2022	-	-	-	-	-	6,055.00	6,055.00
02/01/2023	-	-	-	25,000.00	3.300%	6,055.00	31,055.00
08/01/2023	-	-	-	-	-	5,642.50	5,642.50
02/01/2024	-	-	-	30,000.00	3.300%	5,642.50	35,642.50
08/01/2024	-	-	-	-	-	5,147.50	5,147.50
02/01/2025	-	-	-	30,000.00	3.300%	5,147.50	35,147.50
08/01/2025	-	-	-	-	-	4,652.50	4,652.50
02/01/2026	-	-	-	30,000.00	4.000%	4,652.50	34,652.50
08/01/2026	-	-	-	-	-	4,052.50	4,052.50
02/01/2027	-	-	-	30,000.00	4.000%	4,052.50	34,052.50
08/01/2027	-	-	-	-	-	3,452.50	3,452.50
02/01/2028	-	-	-	30,000.00	4.000%	3,452.50	33,452.50
08/01/2028	-	-	-	-	-	2,852.50	2,852.50
02/01/2029	-	-	-	35,000.00	4.000%	2,852.50	37,852.50
08/01/2029	-	-	-	-	-	2,152.50	2,152.50
02/01/2030	-	-	-	35,000.00	4.100%	2,152.50	37,152.50
08/01/2030	-	-	-	-	-	1,435.00	1,435.00
02/01/2031	-	-	-	35,000.00	4.100%	1,435.00	36,435.00
08/01/2031	-	-	-	-	-	717.50	717.50
02/01/2032	-	-	-	35,000.00	4.100%	717.50	35,717.50
Total	\$340,000.00	\$2,838.51	\$342,838.51	\$340,000.00	-	\$85,255.00	\$425,255.00

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	4/08/2021
Average Life	6.152 Years
Average Coupon	3.9607386%
Weighted Average Maturity (Par Basis)	6.152 Years
Weighted Average Maturity (Original Price Basis)	6.152 Years

Refunding Bond Information

Refunding Dated Date	4/08/2021
Refunding Delivery Date	4/08/2021

City of Newport, Minnesota

\$670,000 General Obligation Bonds, Series 2021A

Current Ref 2013A Imp

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/08/2021	-	-	-	-	-
02/01/2022	125,000.00	0.350%	2,469.07	127,469.07	127,469.07
08/01/2022	-	-	1,298.09	1,298.09	-
02/01/2023	125,000.00	0.350%	1,298.09	126,298.09	127,596.18
08/01/2023	-	-	1,079.12	1,079.12	-
02/01/2024	125,000.00	0.350%	1,079.12	126,079.12	127,158.24
08/01/2024	-	-	860.17	860.17	-
02/01/2025	55,000.00	0.400%	860.17	55,860.17	56,720.34
08/01/2025	-	-	750.13	750.13	-
02/01/2026	60,000.00	0.450%	750.13	60,750.13	61,500.26
08/01/2026	-	-	615.08	615.08	-
02/01/2027	60,000.00	0.550%	615.08	60,615.08	61,230.16
08/01/2027	-	-	450.06	450.06	-
02/01/2028	60,000.00	0.700%	450.06	60,450.06	60,900.12
08/01/2028	-	-	240.02	240.02	-
02/01/2029	60,000.00	0.800%	240.02	60,240.02	60,480.04
Total	\$670,000.00	-	\$13,054.41	\$683,054.41	-

Yield Statistics

Bond Year Dollars	\$2,405.31
Average Life	3.590 Years
Average Coupon	0.5427340%
Net Interest Cost (NIC)	0.8769950%
True Interest Cost (TIC)	0.8835037%
Bond Yield for Arbitrage Purposes	1.2003558%
All Inclusive Cost (AIC)	1.1952557%

IRS Form 8038

Net Interest Cost	0.5427340%
Weighted Average Maturity	3.590 Years

City of Newport, Minnesota

\$670,000 General Obligation Bonds, Series 2021A

Current Ref 2013A Imp

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
02/01/2022	127,469.07	127,703.93	132,750.00	5,046.07
02/01/2023	127,596.18	127,596.18	133,900.00	6,303.82
02/01/2024	127,158.24	127,158.24	134,875.00	7,716.76
02/01/2025	56,720.34	56,720.34	65,675.00	8,954.66
02/01/2026	61,500.26	61,500.26	68,750.00	7,249.74
02/01/2027	61,230.16	61,230.16	66,650.00	5,419.84
02/01/2028	60,900.12	60,900.12	69,550.00	8,649.88
02/01/2029	60,480.04	60,480.04	67,275.00	6,794.96
Total	\$683,054.41	\$683,289.27	\$739,425.00	\$56,135.73

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings.....	53,703.58
Net PV Cashflow Savings @ 1.200%(Bond Yield).....	53,703.58
Contingency or Rounding Amount.....	(234.86)
Net Present Value Benefit	\$53,468.72
Net PV Benefit / \$708,344.27 PV Refunded Debt Service	7.548%
Net PV Benefit / \$650,000 Refunded Principal...	8.226%
Net PV Benefit / \$670,000 Refunding Principal..	7.980%

Refunding Bond Information

Refunding Dated Date	4/08/2021
Refunding Delivery Date	4/08/2021

City of Newport, Minnesota

\$1,350,000 General Obligation Improvement Bonds, Series 2013A

Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
04/08/2021	-	-	-	-	-	-	-
04/20/2021	650,000.00	4,992.36	654,992.36	-	-	-	-
08/01/2021	-	-	-	-	-	11,375.00	11,375.00
02/01/2022	-	-	-	110,000.00	3.500%	11,375.00	121,375.00
08/01/2022	-	-	-	-	-	9,450.00	9,450.00
02/01/2023	-	-	-	115,000.00	3.500%	9,450.00	124,450.00
08/01/2023	-	-	-	-	-	7,437.50	7,437.50
02/01/2024	-	-	-	120,000.00	3.500%	7,437.50	127,437.50
08/01/2024	-	-	-	-	-	5,337.50	5,337.50
02/01/2025	-	-	-	55,000.00	3.500%	5,337.50	60,337.50
08/01/2025	-	-	-	-	-	4,375.00	4,375.00
02/01/2026	-	-	-	60,000.00	3.500%	4,375.00	64,375.00
08/01/2026	-	-	-	-	-	3,325.00	3,325.00
02/01/2027	-	-	-	60,000.00	3.500%	3,325.00	63,325.00
08/01/2027	-	-	-	-	-	2,275.00	2,275.00
02/01/2028	-	-	-	65,000.00	3.500%	2,275.00	67,275.00
08/01/2028	-	-	-	-	-	1,137.50	1,137.50
02/01/2029	-	-	-	65,000.00	3.500%	1,137.50	66,137.50
Total	\$650,000.00	\$4,992.36	\$654,992.36	\$650,000.00	-	\$89,425.00	\$739,425.00

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	4/08/2021
Average Life	3.745 Years
Average Coupon	3.4999999%
Weighted Average Maturity (Par Basis)	3.745 Years
Weighted Average Maturity (Original Price Basis)	3.741 Years

Refunding Bond Information

Refunding Dated Date	4/08/2021
Refunding Delivery Date	4/08/2021

City of Newport, Minnesota

\$455,500 General Obligation Bonds, Series 2021A

Assessments

1.25% over TIC - Equal Principal

Assessments

Date	Principal	Coupon	Interest	Total P+I
12/31/2021	45,550.00	2.350%	10,704.25	56,254.25
12/31/2022	45,550.00	2.350%	9,633.82	55,183.82
12/31/2023	45,550.00	2.350%	8,563.40	54,113.40
12/31/2024	45,550.00	2.350%	7,492.98	53,042.98
12/31/2025	45,550.00	2.350%	6,422.56	51,972.56
12/31/2026	45,550.00	2.350%	5,352.12	50,902.12
12/31/2027	45,550.00	2.350%	4,281.70	49,831.70
12/31/2028	45,550.00	2.350%	3,211.28	48,761.28
12/31/2029	45,550.00	2.350%	2,140.86	47,690.86
12/31/2030	45,550.00	2.350%	1,070.42	46,620.42
Total	\$455,500.00	-	\$58,873.39	\$514,373.39

Significant Dates

Filing Date	1/01/2021
First Payment Date	12/31/2021

City of Newport, Minnesota

\$10,000,000 General Obligation Bonds, Series 2021A

Issue Summary

Assumes Current Market BQ "AA" Rates +15bps

Detail Costs Of Issuance

Dated 04/08/2021 | Delivered 04/08/2021

COSTS OF ISSUANCE DETAIL

Municipal Advisor	\$69,000.00
CIP Documents	\$2,500.00
Bond Counsel	\$17,000.00
Rating Agency Fee	\$18,000.00
Miscellaneous	\$1,000.00
TOTAL	\$107,500.00

Resolution No. _____

Councilmember _____ introduced the following resolution and moved its adoption:

**Resolution Providing for the Sale of
\$10,000,000 General Obligation Bonds, Series 2021A**

- A. WHEREAS, the City Council of the City of Newport, Minnesota has heretofore determined that it is necessary and expedient to issue the City's \$10,000,000 General Obligation Bonds, Series 2021A (the "Bonds"), to finance various improvements in the City and refund existing obligations; and
- B. WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Newport, Minnesota, as follows:

- 1. Authorization; Findings. The City Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.
- 2. Meeting; Proposal Opening. The City Council shall meet at 5:30 p.m. on March 18, 2021, for the purpose of considering proposals for and awarding the sale of the Bonds.
- 3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

The motion for the adoption of the foregoing resolution was duly seconded by City Council Member _____ and, after full discussion thereof and upon a vote being taken thereon, the following City Council Members voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

Dated this 18th day of February 2021.

City Clerk