

Kathleen Ramsay

From: anders holm <holmieum@yahoo.com>
Sent: Wednesday, November 21, 2018 8:48 AM
To: Kathleen Ramsay
Cc: David Hallam
Subject: Middlebury Electric merger

The article in the Addy Indy was extremely timely and the urgency expressed by the Town went very far to prove to those interested, but spooked to take over, that the legal entanglements demonstrated in FERC filings were in the past. As Middlebury College is selling the stone mill I am assuming the Natel plan is out of the running.

We are working on a merger where the operating agreement that Middlebury Electric was founded under will be revised to transfer a majority of ownership of the project and both FERC licenses to those who have the ability to complete the restoration within the timeline we are all hoping for.

The Holm family will remain a local presence to be sure the project proceeds in a fashion that preserves the unique character of our alley and enhances access to the riverfront on our property.

We plan to be silent partners involved only when needed. We do accept your dissolution of the non binding agreement and have no idea if the new project managers will have any interest in restoring it.

Anders

Skickat från min iPhone