

Estimated Municipal Tax Rate FY2020

(Per \$100 of Assessed Property Value)

	FY18	FY19	FY20 Estimated*	Change FY19 -FY20
Municipal	\$ 0.9605	\$ 0.9697	\$ 1.0552	\$ 0.0855
Voted Exemptions (Veterans)	\$ 0.0017	\$ 0.0015	\$ 0.0015	\$ -
Fire Equipment Fund	\$ 0.0200	\$ 0.0200	\$ 0.0200	\$ -
Business Development Fund	\$ -	\$ -	\$ -	\$ -
Apply Local Option Tax Surplus for Capital Improvements	\$ -	\$ (0.0076)	\$ (0.0469)	\$ (0.0393)
Conservation Fund	\$ -	\$ -	\$ -	\$ -
Total Municipal	\$ 0.9822	\$ 0.9836	\$ 1.0298	\$ 0.0462

	FY18	FY19	FY20
Amount to be Raised	\$ 7,147,744	\$ 7,274,421	\$ 7,960,491
Grand List**	\$ 7,441,418	\$ 7,544,300	\$ 7,544,300
Local Option Tax Surplus		\$ 57,484	\$ 353,603

*FY2020 tax rates are estimated. The municipal tax rate will be affected by actual growth in the Grand List, the municipal budget and decision items voted at Town Meeting.

** The Grand List is the total assessed value of all taxable real property in the Town of Middlebury. This value provides a baseline for calculating the tax rate impact of the Town's annual budget.

12/17/2018