

Kathleen Ramsay

From: anders holm <holmieum@yahoo.com>
Sent: Saturday, November 03, 2018 7:51 AM
To: Dave Hallam
Cc: Erik Holm; Kathleen Ramsay
Subject: Middlebury Electric update

Good Morning Dave!

I agree with everything Erik wrote about the results of the assessment of the two FERC sites.

We have been moving ahead with more local developers and investors with a communal acknowledgement that the doldrums downtown provides a timeline for the restoration project and once the bridge projects are completed another major project downtown will be far less palatable to the Town and residents.

With that in mind we feel that the only iteration far enough along in licensing and engineering to fit that deadline is our current Middlebury Upper FERC 13235 and that FERC 13355 is only at the very beginning of the licensing process and has yet to be evaluated by ANR. Our ANR process for 13235 took several years to complete.

We have kept the identities of the prospective developers private out of respect while we were taking bids. Now that we have narrowed the field down to them as finalists we are ready to take next steps regarding transferring the reigns to those with the experience, connections and backing to get the project done. It will be made clear the electrons produced will stay downtown but the credit for the power, which fund the project, will go elsewhere via net metering in a fashion pioneered by Skidmore college.

I suspect the Town will be hearing directly from representatives of those parties in the near future and once that is done meetings and correspondence will be transparent and open.

We very much appreciate that the Town appreciates the need for a timely process and hope that will translate into ongoing support from the Town as we move forward to a common goal.