

Selectboard Meeting
Tuesday, October 23, 2018

14.e. Approve Loan Documents for the Planning Advance Loan for the WWTF Planning Study

The Board approved the application for a \$140,000 Planning Advance Loan in June from the Vermont Clean Water State Revolving Loan Fund and approved reimbursing loan expense from bond proceeds in July. Now these loan documents are ready for the Board's consideration and signature:

- Loan Agreement – Vermont State Revolving Loan Fund
- General Obligation Note
- Resolution and Certificate

Recommendation: If the Board is amenable, the following motions would be in order:

1) to authorize Board Chair Brian Carpenter to sign the Vermont State Revolving Fund Loan Agreement for the 20-year Evaluation of the Wastewater Treatment Facility;

2) to sign the General Obligation Note for \$140,000, at 0% interest, payable beginning August 1, 2023; and

3) to sign the Resolution and Certificate for the Vermont Clean Water State Revolving Fund