

**Excerpt from October 9, 2018
Selectboard Meeting Minutes**

**9. Request for Consent to Withdrawal of General Partner
(Smith Housing Limited Partnership)**

Rewa Worthington, Director of Asset Management, of Housing Vermont joined the Board. She explained that HOPE (Helping Overcome Poverty's Effects) is interested in withdrawing from the housing partnership to focus on other areas of need, and give all their interest to Housing Vermont until such time as HOPE's interest will be reassigned to Addison County Community Trust (ACCT). Since the Town is a mortgage holder for the some of these properties, their authorization is required to allow HOPE to withdraw. Worthington said ACCT has been managing all of HOPE's properties anyway, so nothing will change other than on paper.

Asermily moved to authorize Town Manager Kathleen Ramsay to sign the Consent to Withdrawal of General Partner, allowing Bristol Affordable Housing, Inc. to withdraw from the Smith Housing Limited Partnership. Nuovo seconded the motion.

The motion 165 carried with 6 in favor, 1 absent. **MOTION PASSED.**