



## TOWN OF MIDDLEBURY

The following tax rate information is provided in accordance with the provisions of the Town of Middlebury's Charter. Tax rates are per \$100 of assessed property value.

### MUNICIPAL TAX RATE

	FY23	FY24 Estimated <sup>1</sup>
General Fund	\$ 0.8024	\$ 0.8708
Article 3: Cross Street Bridge Reserve Fund Transfer		\$ (0.0233)
Voted Exemptions (Veterans)	\$ 0.0012	\$ 0.0012
Fire Equipment Fund	\$ 0.0200	\$ 0.0200
<b>Total Municipal</b>	<b>\$ 0.8236</b>	<b>\$ 0.8687</b>
Amount to be Raised <sup>1</sup>	\$ 7,881,813	\$ 8,324,884
Grand List <sup>2</sup>	\$ 9,822,765	\$ 9,822,765

### EDUCATION TAX RATE

	FY23	FY24 Estimated <sup>1</sup>
Residential Education Tax Rate <sup>3</sup>	\$ 1.6145	\$ 1.670
Non-Residential Education Tax Rate <sup>3</sup>	\$ 1.5696	\$ 1.650

<sup>1</sup> FY24 tax rates are estimated. The final tax rate and resulting tax bills will be affected by the budget and other decision items voted at Town & School Annual Meetings. The total municipal tax rate estimate and the amount to be raised reflect the approval of the transfer of funds from the Cross Street Bridge Reserve Fund under Article 3 of the Annual Town Meeting Warning.

<sup>2</sup> Property tax rates are applied per \$100 of property valuation; therefore, the FY24 estimated full and fair cash value of taxable real property, \$982,276,546, is divided by \$100 to determine the Town's Grand List, \$9,822,765.

<sup>3</sup> Education Tax Rates provided Addison Central School District Business Office