

Drinking Water State Revolving Fund (DWSRF)

DWSRF and WPL Loan Rate and Term Summary Tables

Loan Rates and Terms for the LASRF (WPL)

Loan Type ¹	Organization Type	Interest rate	Max term (years)	Forgiveness ²
Planning	Municipalities	0%	5	Up to \$50,000
Planning	Municipally owned PCWS/NTNC/TNC	0%	5	Up to \$50,000
Planning	Non-profit PCWS	0%	5	Not eligible
Planning	For-profit PCWS	Not eligible	Not eligible	Not eligible
Planning	For/Non-profit NTNC/TNC	Not eligible	Not eligible	Not eligible

Notes for above:

1: Planning loans may include feasibility studies, preliminary engineering, engineering design, etc. and will be rolled into a long-term loan if a loan is obtained for the planning endeavor, regardless of the source of funding (USDA-RD, VMBB, DWSRF).

2: Planning loan forgiveness is outlined in Guidance Document #22 and is only available to Municipalities.

Loan Rates and Terms for the DWSRF

Loan Type ¹	Organization Type	Interest rate ⁸	Administrative fee	Principal Forgiveness ⁶	Max term (years) ²
Planning	All	0%	n/a	n/a	5
Construction	Municipal PCWS ³	1%	2%	Varies	30
Construction	Municipal PCWS Disadvantaged ⁴	0%-1%	0%-2%	Varies; Up to 50% ALV	40

Drinking Water State Revolving Fund (DWSRF)

Construction	Private For-Profit & Non-Profit PCWS	0%	3%	Varies	20
Construction	Private Non-Profit PCWS Disadvantaged ⁴	0%	0-3%	Varies; Up to 50% ALV	30
Construction	Private Non-Profit NTNC/TNC	0%	3%	Varies	20
Construction	Municipal NTNC	1%	2%	Varies; Up to \$25,000	30
Construction	Municipal Transient Non-Community	1%	2%	Varies	30
Refinancing	Municipal debt incurred 7/1/1993-4/5/1997	X% ⁵	n/a	n/a	20
Refinancing	Municipal debt incurred after 4/5/1997 ⁷	As if a new loan	As if a new loan	As if a new loan	As if a new loan

Notes for above:

1: Planning loans may include feasibility studies, preliminary engineering, engineering design, etc. and will be rolled into a long-term loan if a loan is obtained for the planning endeavor, regardless of the source of funding (USDA-RD, VMBB, DWSRF). Construction Loans include all DWSRF- eligible system improvements.

2: Loan durations listed are maximum terms but may be shortened based on calculated loan amount, applicant's preference or weighted average expected useful life of the assets being funded.

3: Interest rate plus administrative fee will not be less than necessary to achieve an annual household user cost of 1% of median household income (MHI). Final adjustments will be made when the loan is closed after construction is complete. See Guidance Document #10 for more information.

4: A disadvantaged applicant has an MHI below the statewide average of community MHI (SCMHI); or, for municipal applicants only, the user cost exceeds 2.5% of the MHI. Interest rate plus administrative fee will not be less than necessary to achieve an annual household user cost of 1% of median household income (MHI). Final adjustments will be made when the loan is closed after construction is complete. See Guidance Document #10 for more information.

5: Interest rate is set by State Treasurer

6: Principal forgiveness in the form of Additional Subsidy varies and is outlined in the annual Intended Use Plan. Disadvantaged loan recipients may receive principal forgiveness up to 50% of anticipated loan value (ALV) consistent with

Drinking Water State Revolving Fund (DWSRF)

Guidance Document #10. Municipally owned schools qualify for up to \$25,000 in principal forgiveness under Disadvantaged Subsidy.

7: Loan term, interest rate and administrative fee will be the same as for a new loan if funded within 2 years of the initiation of construction.

8: Interest rate is the default rate established by the Treasurer as it relates to the DWSRF.

Last updated 9/23/2019