

**Exchange Street Grant Award & Proposal Summary with Local Match**

10/6/2017

	Project Cost	Bike & Ped - 2015 & Prior		Source of Town Funding
		State Share	Town Share	
Exchange Street <b>Segments 1 &amp; 2 - 1st Grant</b> Elm St - Champlain Valley P & H SIDEWALK ONLY - 2013	\$ 330,000	90%	10%	\$32,000 in Capital Budget Reserve (\$16K in FY15 & \$16K in FY16) \$1,000 in Capital Budget in FY18
<b>Segment 3 - 2nd Grant</b> Sidewalk - Champlain Valley P & H to Catamount Park - 2015	\$ 378,000	\$ 340,200	\$ 37,800	Appropriate \$18,900 in Capital Budget in FY18 and FY19
<b>Segment 4 - Proposed Application</b> Catamount Park Shared Use Path to Route 7	\$ 990,696  <i>Preliminary Estimate - Number to be confirmed</i>			
	<b>Project Cost</b>	<b>State Share</b>	<b>Town Share</b>	
<b>Totals from Above</b>	\$ 1,698,696	\$ 637,200.00	\$ 70,800.00	*

**Capital Improvement Fund**

<b>FY15</b>	\$ 16,000	Appropriated
<b>FY16</b>	\$ 16,000	Appropriated
<b>FY17</b>	\$ -	-
<b>FY18</b>	\$ 19,900	Appropriated
<b>FY19</b>	\$ 18,900	Proposed in First Draft CIP
<b>FY20</b>	\$ -	
<b>Total</b>	\$ 70,800	*

\*All project costs are estimates based on the current unit costs of constructing sidewalks and shared use paths as provided by the Vermont Agency of Transportation. Project costs will vary based on actual bids received.