

11/8/2018

Downtown Improvement District Fund

	FY14	FY15	FY16	FY17	FY18	FY19	FY20	
FUND BAL AS OF JULY 1	31,421.01	46,119.61	40,256.60	20,124.74	40,889.75	7,272.21	18,943.03	
Revenue:								
Business District Taxes	32,998.44	33,734.58	33,742.38	34,183.68	-	34,041.09	34,041.09	Tax Rate \$0.07
TOTAL REVENUE	32,998.44	33,734.58	33,742.38	34,183.68	0.00	34,041.09	34,041.09	
Expenses:								
Banners		1,011.00						Grand List \$490,150.85
Parking		600.00						Property Value \$49,015,085.00
Pop Up Park		2,256.13						
Retail Study		7,560.00						
15% to BMP *					20,198.87	5,106.16	5,127.55	
10% Maintenance Allocation	3,299.84	3,373.46	3,374.24	3,418.67	3,418.67	3,404.11	3,418.67	
RR Project - Match for USDA Grant			15,000.00			3,860.00	-	
Town Offices- Landscaping Plan			15,000.00					
Flashing pedestrian signal beacons (two signals)			5,000.00					
Flashing pedestrian signal beacon @ Main & Merchants			5,000.00					
Bike Middlebury Map/match for Green Energy Grant			500.00					
BMP Marketing position	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	
Total Expense	13,299.84	24,800.59	53,874.24	13,418.67	33,617.54	22,370.27	18,546.22	
FUND BAL AS OF JUNE 30	51,119.61	55,053.60	20,124.74	40,889.75	7,272.21	18,943.03	34,437.90	

*The \$20,198.87 in line 19 represents the payment of \$4,949.77 for FY14, \$5,060.19 for FY15, \$5,061.36 for FY16 and \$5,127.55 for FY17, amounts due by Ordinance but unbilled and unpaid previously.