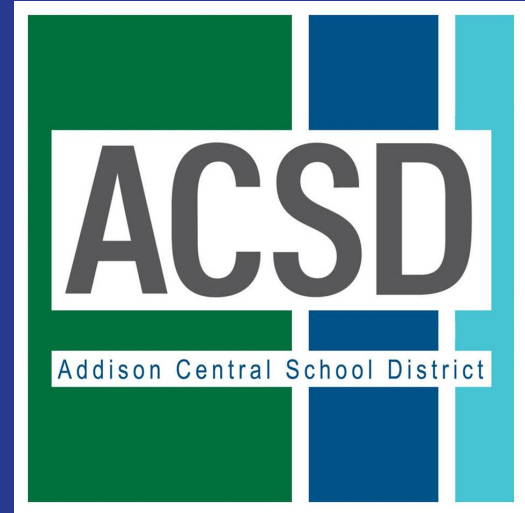


Addison Central School District FY19 Budget Presentation

Ruth Hardy
ACSD Finance Committee Chair
March 5, 2018

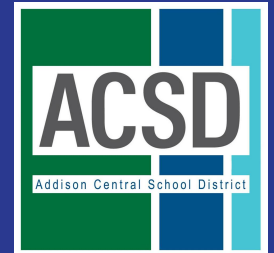


Finance Committee Goals & Questions

- Long-term **sustainability** for our school district
 - Does the budget enable us to sustain an adequate educational program now & in the future?
 - How can we be proactive in response to fiscal & political realities, & avoid culture of constant cuts?
- Educational **equity** for our students, across grades & schools
 - How to allocate resources across district to ensure meeting student needs equitably?
 - How to redistribute resources smoothly & fairly for students, teachers, & parents?
- **Fiscal responsibility** for our community members
 - How to build a budget resulting in a tax-rate that is affordable & fair to our voters & taxpayers?

Budget Highlights

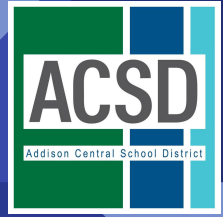
- **New Global Language Program for Bridport, Cornwall, Salisbury, Shoreham**
- **Two new School Psychologists to support student social & emotional needs**
- **Additional 2nd grade classroom teacher for Mary Hogan School**
- **Targeted personnel reductions in schools & grades with declining enrollments**
- **Reserve funds to support teacher health care costs, unplanned educational needs, and facilities maintenance**



Overall Budget Decrease in Total & Per Pupil

- Total Expenditures = \$36,762,479 (1.32% decrease)
- Total Reserve Funds = \$1,523,673
- Total Grant/Misc. Revenue = \$5,918,840 (1.91% decrease)
- Net Local Ed Spending = \$30,843,640 (1.36% increase)
- Total Equalized Pupils = 1,824.28 (3% increase, but includes 50 pupil “correction”)
- Equalized Spending/Pupil = \$16,907 (1.79% decrease)

Proposed Reserve Funds



- Health Care Reserve Fund = \$200,000
 - Difference between estimated 80% usage & 60% state budgeted usage of health care benefits
- Education Reserve Fund = \$500,000
 - Fiscal best practices toward goal of 3-5% reserves
- Capital Reserve Fund = \$823,673
 - For use across district, prioritizing health, safety, & security upgrades, as guided by internal & external analysis

Significant Centralized Budgets

Special Education	\$ 5,828,171
Transportation	861,328
District Administration	1,111,043
Facilities	1,548,738
Technology	
990,462	
State/Federal/Special	872,283
Board of Education	490,734
Professional Development	307,260
Contingency	310,000
Curriculum (new)	266,855



Collaborative Programs

Hannaford Career Center

Base Payment = \$465,235

Tuition = \$695,823

\$1,161,058

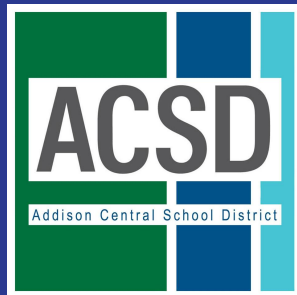
Universal Pre-Kindergarten

150 kids X \$3,267 = \$490,050



2018-19 Proposed School Based Budget

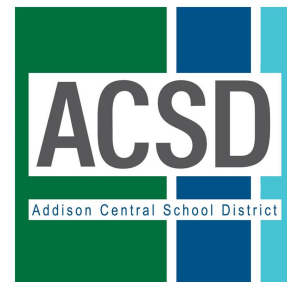
<u>School</u>	<u>Proposed Budget *</u>	<u>Projected Enrollment</u>	<u>Projected Budget/Pupil</u>
Bridport	\$829,600	60	\$13,826
Cornwall	1,020,256	71	13,369
MHES	5,104,914	445	11,471
MUHS	7,523,601	539	13,958
MUMS	4,026,959	251	16,043
Ripton	715,791	50	14,315
Salisbury	1,088,824	91	11,965
Shoreham	1,015,566	86	11,808
Weybridge	824,300	60	13,738



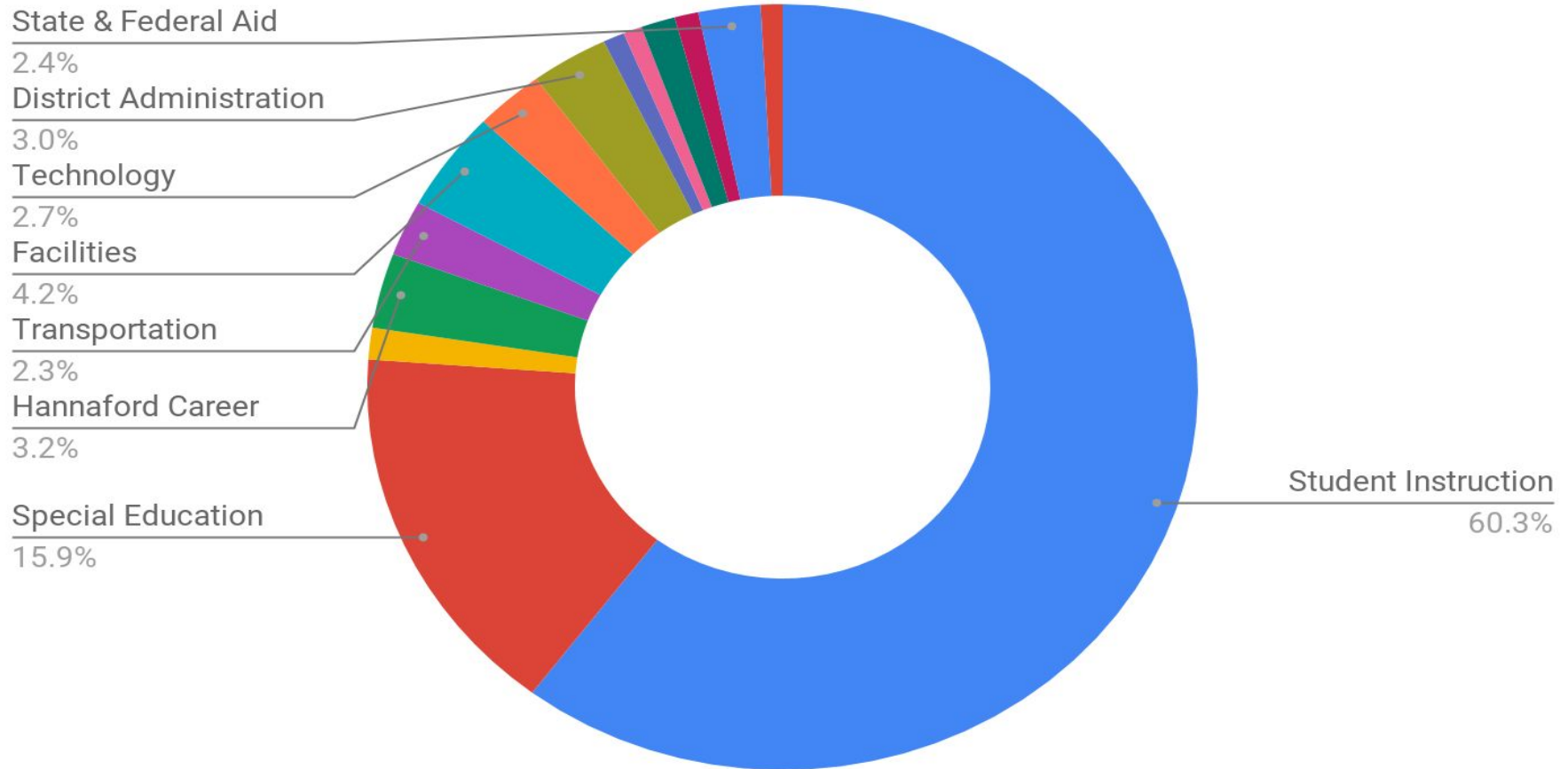
*Excludes special education & centralized budgets

Ratios of Students to Licensed Staff and Teachers

	<u>Licensed FTE</u>	<u>Classroom Teacher</u>
Bridport	9.40	15.0
Cornwall	8.60	14.2
Mary Hogan	12.80	18.56
Ripton	9.80	14.29
Salisbury	10.90	15.17
Shoreham	10.80	17.2
Weybridge	10.00	14.95
MUMS	8.60	N/A
MUHS	10.40	N/A



Significant Budget Categories



Tax Rate Calculation

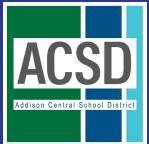
Local Education Spending	\$30,843,640
Divided by Equalized Pupils	<u>÷ 1,824.28</u>
Education Spending / Equalized Pupil	\$16,907.29
Education Spending / Equalized Pupil	\$16,907.29
Divided by the Property Tax Yield	<u>÷ \$9,842.00</u>
Equalized District Homestead tax rate	\$1.7179
Equalized District Homestead tax rate	\$1.7179
Less the consolidation incentive	<u>-\$0.08*</u> (decreases \$.02/year*)
Estimated Homestead Tax Rate	\$1.6379 (4.35 cent increase)

Estimated Tax Rate Increases or Decreases

<u>Town</u>	<u>CLA</u>	<u>Est. Tax Rate</u>	<u>Increase/Decrease</u>
Bridport	98.3%	\$1.67	+ 0.10
Cornwall	100.59	1.63	+ 0.04
Middlebury	84.74	1.93	+ 0.10
Ripton	89.20	1.84	+ 0.05
Salisbury	96.90	1.69	+ 0.07
Shoreham	101.97	1.61	+ 0.02
Weybridge	98.21	1.67	- 0.06

Continued Planning & Budget Work - 2018

- Engage community in budget process and priorities
- Complete comprehensive master planning work with focus on **sustainability**
- Monitor & weigh-in on state-level school finance initiatives
- Ensure realization of admin, facility, & transportation savings to enhance **fiscal responsibility**
- Continue to align instructional budgets across schools & grades to enhance educational **equity** for all students
- Continue to align instructional budgets with advances in curricular & pedagogical practices according to Strategic Plan & IB Program
- Monitor fiscal procedures to ensure **fiscal responsibility** & best practices in budget preparation & oversight
- Serve our students, communities, and taxpayers well!



A group of students and an adult are sitting in a circle on a carpeted floor in a library. They are gathered around a large grid game board with a bee token. Bookshelves filled with books are visible in the background.

QUESTIONS?

Thank you for joining us tonight!
Your support of our students and schools is appreciated.

