

Exchange Street Grant Award & Proposal Summary with Local Match

6/6/2018

	Project Cost*	Bike & Ped - 2015 & Prior		Source of Town Funding
		State Share	Town Share	
Exchange Street Phase 1 Elm St - Champlain Valley P & H SIDEWALK ONLY - 2013	\$ 330,000	\$ 297,000	\$ 33,000	\$32,000 in Capital Budget Reserve (\$16K in FY15 & \$16K in FY16) \$1,000 in Capital Budget in FY18
Phase 2 Sidewalk - Champlain Valley P & H to Catamount Park - 2015	\$ 378,000	\$ 340,200	\$ 37,800	\$18,900 in Capital Budget in FY18 and FY19
		90%	10%	
Phase 3a - Proposed Application Catamount Park to 1020 Exchange Street (just north of AgriMark). 1,500 feet	\$ 375,000	\$ 300,000	\$ 75,000	\$18,750/year for four years
Phase 3b - Future Application 1020 Exchange Street to Maple Landmark. 1,500 feet	\$ 375,000	\$ 300,000	\$ 75,000	
Phase 3c - Future Application Maple Landmark to Bridge School. 1,100 feet	\$ 275,000	\$ 220,000	\$ 55,000	
		80%	20%	
	Project Cost	State Share	Town Share	
Totals from Above	\$ 1,733,000	\$ 1,457,200	\$ 275,800	

Capital Improvement Fund

FY15	\$	16,000	Appropriated
FY16	\$	16,000	Appropriated
FY17	\$	-	-
FY18	\$	19,900	Appropriated
FY19	\$	18,900	Appropriated
FY20	\$	-	
Total	\$	70,800	*

*All project costs are estimates only and will vary based on actual bids received.