

Fund Balance Analysis
1/23/2020

Fund Balance FY18	\$ 1,948,090.71
Surplus FY19	\$ 538,326.29
Fund Balance FY19	\$ 2,486,417.00
Apply \$200,000 to GF Budget FY21	\$ (200,000.00)
Apply \$192,462 to EQ Replacement FY21	\$ (192,462.00)
Apply \$150,000 to GF Budget FY22	\$ (150,000.00)
Apply \$141,000 to EQ replacement FY22	\$ (141,000.00)
Apply \$150,000 to GF Budget FY23	\$ (150,000.00)
Apply \$50,000 to EQ replacement FY23	\$ (50,000.00)
Target Fund Balance End of FY23	\$ 1,602,955.00
General Fund Operating Budget	\$ 11,500,000.00
10% of operating budget	\$ 1,150,000.00
15% of operating budget	\$ 1,725,000.00
20% of operating budget	\$ 2,300,000.00