

Town of Middlebury
Cross Street Bridge
Debt Service, Maintenance & Local Option Tax Receipts

Year	Loan Principal	Loan Interest	Loan Debt Service	College	Town	Estimated Maintenance Expense*	Projected Local Option Tax**	Projected Surplus
FY16	\$ 535,000.00	\$ 587,486.13	1,122,486.13	\$ 600,000.00	\$ 522,486.13	\$ -	\$ 944,932.82	\$ 422,446.69
FY17	\$ 535,000.00	\$ 570,220.87	1,105,220.87	\$ 600,000.00	\$ 505,220.87	\$ 6,143.60	\$ 966,704.11	\$ 455,339.64
FY18	\$ 535,000.00	\$ 551,666.87	1,086,666.87	\$ 600,000.00	\$ 486,666.87	\$ 1,916.83	\$ 995,746.10	\$ 507,162.40
FY19	\$ 535,000.00	\$ 531,964.12	1,066,964.12	\$ 600,000.00	\$ 466,964.12	\$ 5,000.00	\$ 929,345.74	\$ 457,381.62
FY20	\$ 535,000.00	\$ 511,379.61	1,046,379.61	\$ 600,000.00	\$ 446,379.61	\$ 118,050.00	\$ 929,345.74	\$ 364,916.13
FY21	\$ 535,000.00	\$ 489,920.10	1,024,920.10	\$ 600,000.00	\$ 424,920.10	\$ 5,000.00	\$ 929,345.74	\$ 499,425.64
FY22	\$ 535,000.00	\$ 467,632.35	1,002,632.35	\$ 600,000.00	\$ 402,632.35	\$ 5,000.00	\$ 929,345.74	\$ 521,713.39
FY23	\$ 535,000.00	\$ 444,663.35	979,663.35	\$ 600,000.00	\$ 379,663.35	\$ 5,000.00	\$ 929,345.74	\$ 544,682.39
FY24	\$ 535,000.00	\$ 421,100.09	956,100.09	\$ 600,000.00	\$ 356,100.09	\$ 5,000.00	\$ 929,345.74	\$ 568,245.65
FY25	\$ 535,000.00	\$ 397,022.58	932,022.58	\$ 600,000.00	\$ 332,022.58	\$ 9,500.00	\$ 929,345.74	\$ 587,823.16
FY26	\$ 535,000.00	\$ 372,470.83	907,470.83	\$ 600,000.00	\$ 307,470.83	\$ 5,000.00	\$ 929,345.74	\$ 616,874.91
FY27	\$ 535,000.00	\$ 347,511.57	882,511.57	\$ 600,000.00	\$ 282,511.57	\$ 5,000.00	\$ 929,345.74	\$ 641,834.17
FY28	\$ 535,000.00	\$ 322,224.81	857,224.81	\$ 600,000.00	\$ 257,224.81	\$ 5,000.00	\$ 929,345.74	\$ 667,120.93
FY29	\$ 535,000.00	\$ 296,584.06	831,584.06	\$ 600,000.00	\$ 231,584.06	\$ 5,000.00	\$ 929,345.74	\$ 692,761.68
FY30	\$ 530,000.00	\$ 270,568.81	800,568.81	\$ 600,000.00	\$ 200,568.81	\$ 312,850.00	\$ 929,345.74	\$ 415,926.93
FY31	\$ 530,000.00	\$ 244,139.30	774,139.30	\$ 600,000.00	\$ 174,139.30	\$ 5,000.00	\$ 929,345.74	\$ 750,206.44
FY32	\$ 530,000.00	\$ 221,289.79	751,289.79	\$ 600,000.00	\$ 151,289.79	\$ 5,000.00	\$ 929,345.74	\$ 773,055.95
FY33	\$ 530,000.00	\$ 200,100.29	730,100.29	\$ 600,000.00	\$ 130,100.29	\$ 5,000.00	\$ 929,345.74	\$ 794,245.45
FY34	\$ 530,000.00	\$ 174,650.79	704,650.79	\$ 600,000.00	\$ 104,650.79	\$ 5,000.00	\$ 929,345.74	\$ 819,694.95
FY35	\$ 530,000.00	\$ 147,088.78	677,088.78	\$ 600,000.00	\$ 77,088.78	\$ 9,500.00	\$ 929,345.74	\$ 842,756.96
FY36	\$ 530,000.00	\$ 119,394.27	649,394.27	\$ 600,000.00	\$ 49,394.27	\$ 5,000.00	\$ 929,345.74	\$ 874,951.47
FY37	\$ 530,000.00	\$ 91,539.77	621,539.77	\$ 600,000.00	\$ 21,539.77	\$ 5,000.00	\$ 929,345.74	\$ 902,805.97
FY38	\$ 530,000.00	\$ 63,605.27	593,605.27	\$ 600,000.00	\$ (6,394.73)	\$ 5,000.00	\$ 929,345.74	\$ 930,740.47
FY39	\$ 530,000.00	\$ 35,610.76	565,610.76	\$ 600,000.00	\$ (34,389.24)	\$ 5,000.00	\$ 929,345.74	\$ 958,734.98
FY40	\$ 400,000.00	\$ 10,801.75	410,801.75	\$ 600,000.00	\$ (189,198.25)	\$ 118,050.00	\$ 929,345.74	\$ 1,000,493.99
Total	\$ 13,190,000.00	\$ 7,890,636.92	21,080,636.92	\$ 15,000,000.00	\$ 6,080,636.92	\$ 661,010.43	\$ 23,352,989.31	\$ 16,611,341.96

* Maintenance based August 2017 Cross Street Bridge Maintenance Planning Spreadsheet

**Actual Local Option Tax payments received in FY16, FY17 & FY18; FY19-FY40 projected based on average receipts FY14-18 (see next page for Local Option Tax Receipts Report)

**Local Option Tax Payments Received from the State
Budget v. Actual**

Fiscal Year	Budget	Actual	+/-
2010	\$ 650,000.00	\$ 682,021.45	\$ 32,021.45
2011	\$ 650,000.00	\$ 713,342.03	\$ 63,342.03
2012	\$ 650,000.00	\$ 746,368.21	\$ 96,368.21
2013	\$ 650,000.00	\$ 781,258.10	\$ 131,258.10
2014	\$ 650,000.00	\$ 841,766.64	\$ 191,766.64
2015	\$ 650,000.00	\$ 897,579.03	\$ 247,579.03
2016	\$ 650,000.00	\$ 944,932.82	\$ 294,932.82
2017	\$ 650,000.00	\$ 966,704.11	\$ 316,704.11
2018	\$ 650,000.00	\$ 995,746.10	\$ 345,746.10
Five Year Average FY14-FY18		\$ 929,345.74	

Cross Street Bridge Fund Reserve

FY15	\$ 513,396.34
FY16	\$ 1,105,356.73
FY17	\$ 1,560,696.40
FY18	\$ 2,067,858.80