

Kathleen Ramsay

From: Kathleen Ramsay
Sent: Thursday, October 18, 2018 3:02 PM
To: Heather Seeley; Bill Kernan; chris robbins; jawiger@gmail.com; Jennifer Murray; annacousino@comcast.net; Dan Werner; 'Gary F. Baker'; Lindsey Fuentes-George; Beth Dow; Tenny, Luther H.; Keeler, Donald
Cc: Chris English
Subject: Next Infrastructure Committee Meeting November 8th!
Attachments: Second Draft Capital Budget 2020 v. 2 - All Items.pdf; 2020 CIP COMPLETE PACKAGE.pdf; 99 - FY20 Budget Timeline Middlebury.pdf; 06 - October 11, 2018 Infrastructure Committee Meeting Minutes (Draft).pdf

Hello everyone!

Dan and I have reviewed the need for a meeting next Thursday, and believe that we can wait until November 8th for the next meeting, so, after checking with Chair Heather Seeley, we decided that there will not be a meeting next Thursday, October 25th, as originally planned.

The budget schedule (see attached) calls for the Infrastructure Committee to finalize the capital budget on November 8th. If, for some reason, the Committee can't finalize the capital budget on the 8th, it we still have time to wrap it up before the Selectboard's budget review begins in earnest in December by meeting a second time in November, the 15th or the 29th.

The draft capital budget as it stands currently is attached. Hard copies are available upon request to Beth.

One possibility for discussion is using local option tax/cross street bridge fund surplus to offset the increase of in capital budget from FY19 to FY20, \$331,119. As you recall, we also drew \$57,484 to fund the increase in capital spending this fiscal year, so the combined amount needed from the Cross Street Bridge fund \$388,603. Dan is working on a narrative summarizing the importance of the additional infrastructure investment that we will be able to make using the CSB fund surplus to make a compelling argument for the case.

Since we are projecting an annual CSB surplus of close to \$400,000 or more each year, we won't be drawing from CSB fund balance of \$2M+.

We are still looking at options for equipment purchase, including CSB surplus, and we plan to have that to the committee before the first meeting in December.

Also, Dan checked in with DuFresne Group about the status of the water study and the DuFresne Group said the study is due out by the end of this week and Naomi Johnson and Tim Knapp of the DuFresne Group will attend the November 8th meeting of the Infrastructure Committee.

Thanks and have a great weekend!

Kathleen

