



TOWN OF MIDDLEBURY

The following tax rate information is provided in accordance with the provisions of the Town of Middlebury's Charter. Tax rates are per \$100 of assessed property value.

ACTUAL TAX RATE WILL DEPEND ON FINAL GRAND LIST TOTAL AFTER REAPPRAISAL

MUNICIPAL TAX RATE

	FY19	FY20 Estimated*
General Fund	\$ 0.9697	\$ 1.0365
Less Cross Street Bridge Reserve Fund/Local Option Tax	\$ (0.0076)	\$ (0.0529)
Net General Fund Tax Rate**	\$ 0.9621	\$ 0.9836
Voted Exemptions (Veterans)	\$ 0.0015	\$ 0.0015
Fire Equipment Fund	\$ 0.0200	\$ 0.0200
Total Municipal	\$ 0.9836	\$ 1.0051
Amount to be Raised**	\$ 7,274,421	\$ 7,436,854
Grand List***	\$ 7,561,074	\$ 7,561,074

EDUCATION TAX RATE

	FY19	FY20 Estimated*
Residential Tax Rate	\$ 1.8578	\$ 1.5783
Non-Residential Tax Rate	\$ 1.8645	\$ 1.5800

*FY2020 tax rates are estimated. The tax rate and resulting tax bills will be affected by the Town-wide reappraisal of property, which is currently underway, and budget and decision items voted at Town & School Meetings.

**Municipal Net General Fund Tax Rate & Amount to be Raised includes the amount of Cross Street Bridge Reserve Funds/Local Option Tax Surplus applied in FY19 (\$57,484) and proposed in FY20 (\$400,000).

***The Grand List is the total assessed value of all taxable real property in the Town of Middlebury. As the FY20 Grand List will not be finalized for several months due to the on-going reappraisal, the FY19 Grand List was used to calculate the estimated tax rate for FY20 for comparison purposes.