

FY21 Highway Equipment Replacement Plan - Expenses and Revenue

20-May-20

| Highway Equipment Purchases | FY 21 |
|--|-------------------|
| Dodge RAM 3500 Stake Body | \$ 50,000 |
| Street Sweeper | \$ 270,000 |
| <u>International Dump Truck Model 430077</u> | <u>\$ 120,000</u> |
| Total Purchase Expense FY21 | \$ 440,000 |

| Sources of Funding for Purchases | FY 21 | FY22 | FY23 | FY24 | FY25 | Total |
|--|-------------------|-------------|-------------|-------------|-------------|--------------|
| Available Funds (EQ Appropriations & Reserves) | \$ 200,538 | | | | | |
| New Tax Revenue (\$47,000/year, compounding) | \$ 47,000 | \$ 94,000 | \$ 141,000 | \$ 188,000 | \$ 223,000 | \$ 693,000 |
| <u>Apply Fund Balance from General Fund</u> | <u>\$ 192,462</u> | \$ 141,000 | \$ 50,000 | \$ 40,000 | \$ 20,000 | \$ 443,462 |
| Total Funding for Purchases FY21 | \$ 440,000 | | | | | |

