



Project Funding Summary

**Town of Middlebury
RF3-416-3.0 Contract No. 2 - Washington Street Water**

	Initial Budget	Post Bid Budget
TECHNICAL SERVICES		
Preliminary Design		
Topo Survey	\$11,255.99	\$11,255.99
Conceptual 30 % Design	\$4,412.27	\$4,412.27
Preliminary 60% Design	\$10,811.38	\$10,811.38
Final Design		
Final 90% Design	\$9,005.00	\$7,198.42
Contract No. 2 - Washington Street	\$7,500.00 ²	\$12,064.42
Permitting and Construction Docs	\$4,170.00	\$4,335.23
Bid Phase		
Bid Phase	\$7,250.00	\$7,250.00
Construction Phase		
Construction RPR	\$106,800.00	\$106,800.00
Construction Admin	\$37,760.00	\$37,760.00
Post Construction	\$5,160.00	\$5,160.00
CONSTRUCTION		
Construction Contract	\$1,537,835.00 ³	\$1,986,895.00
Legal and Fiscal and Administrative	\$3,000.00	\$0.00
Land Acquisition	\$0.00	\$0.00
Small Purchases	\$0.00	\$0.00
Contingency	\$169,780.50 ⁴	\$106,830.75
TOTAL PROJECT COSTS	\$1,914,740.14	\$2,300,773.46
Funding Sources		
DWSRF ADD SUBSIDY - Principal Forgiveness	\$750,000.00 ⁵	\$750,000.00
Northern Borders Regional Commission Grant	\$0.00 ⁶	\$600,000.00
DWSRF Loan (Washington Street)	\$1,164,740.14⁷	\$950,773.46
Bond Authorization	\$2,500,000.00⁸	\$2,500,000.00
DWSRF Loan from Court Street(RF3-425-3.0)	\$1,000,000.00 ⁹	\$198,743.26
Balance of Bond Authorization for RF3-416-3.0 (Washington)	\$1,500,000.00¹⁰	\$2,301,256.74

Otter Creek Engineering, Inc.

1. Engineering Design & Permitting Costs Split in 1/2 with Contract No. 1 - Court Street
2. Costs associated with revising contract documents and adding funding requirements
3. Initial Construction Estimate is the Engineers Opinion, post bid is the Total Base Bid
4. Contingency reduced to 5% of the remaining work items after bid receipt
5. DWSRF Add-Sub as principal for giveness is \$750,000 per funding commitment
6. NBRC Grant obtained after initial funding package prepared
7. DWSRF loan balance based on the funds remaining after Add-sub and NBRC Grant
8. Total Bond Authorization for Both Projects
9. DWSRF Loan anticipated at Final Completion of RF3-425-3.0 (Court Street)