

Downtown Improvement District Fund FY23 PROPOSED BUDGET

21-Jun-22

Revenue

	FY20	FY21	FY22	PROPOSED FY23
Business District Taxes	34,437.90	34,437.90	33,333.00	33,333.00
Other	-	-	-	-
TOTAL REVENUE	34,437.90	34,437.90	33,333.00	33,333.00

Expenses

Expenses set by Downtown Improvement District Ordinance

	FY20	FY21	FY22	PROPOSED FY23
10% Maintenance Allocation	3,443.79	3,443.79	3,333.00	3,333.00
15% to BMP *	5,165.69	5,165.69	5,000.00	5,000.00
Total Expenses Set by Ordinance	8,609.48	8,609.48	8,333.00	8,333.00

Expenses Recommended by Downtown Improvement District Commission

	FY20	FY21	FY22	PROPOSED FY23
BMP Marketing position	10,000.00	10,000.00	10,000.00	10,000.00
Sidewalk Frames for Event Posters	1,000.00	-	-	-
Outdoor Ashtrays	-	500.00	-	-
Supplemental Bundle Support 7-1-20 to 12-31-20	-	6,000.00	-	-
Benches for Triangle Park & Lazarus Park	-	-	10,000.00	-
Tree Grates for Merchants Row	-	-	5,000.00	-
Power Source for Triangle Park Events	-	-	-	3,000.00
Pilot Project: Porta Potty in Mill Street Parking Lot	-	-	-	2,000.00
Total Expenses Recommended by DIDC	11,000.00	16,500.00	25,000.00	15,000.00

Projects in Development Phase for FY23 (DIDC recommendations and actual project pricing in the Fall)

WiFi for Triangle Park/Merchants Row (Pilot Project)	-	-	-	2,000.00
Solar Cell Phone Battery Charging Stations	-	-	-	4,000.00
Wayfinding & Parking Signs for Downtown	-	-	-	4,000.00
Total Projects in Development Phase for FY23	-	-	-	10,000.00
Total Expense	19,609.48	25,109.48	33,333.00	33,333.00