

Downtown Improvement District Fund FY23 PROPOSED BUDGET

21-Jun-22

Revenue

	FY20	FY21	FY22	PROPOSED FY23
Business District Taxes	34,437.90	34,437.90	33,333.00	33,333.00
Other	-	-	-	-
TOTAL REVENUE	34,437.90	34,437.90	33,333.00	33,333.00

Expenses

Expenses set by Downtown Improvement District Ordinance

	FY20	FY21	FY22	PROPOSED FY23
10% Maintenance Allocation	3,443.79	3,443.79	3,333.00	3,333.00
15% to BMP *	5,165.69	5,165.69	5,000.00	5,000.00
Total Expenses Set by Ordinance	8,609.48	8,609.48	8,333.00	8,333.00

Expenses Recommended by Downtown Improvement District Commission

	FY20	FY21	FY22	PROPOSED FY23
BMP Marketing position	10,000.00	10,000.00	10,000.00	10,000.00
Supplemental Bundle Support 7-1-20 to 12-31-20	-	6,000.00	-	-
Benches for Triangle Park & Lazarus Park	-	-	10,000.00	-
Tree Grates for Merchants Row	-	-	5,000.00	-
Sidewalk Frames for Event Posters	1,000.00	-	-	-
Outdoor Ashtrays (5 @ \$80/each + shipping)	-	500.00	-	-
Total Expenses Recommended by DIDC	11,000.00	16,500.00	25,000.00	10,000.00
Total Expense	19,609.48	25,109.48	33,333.00	18,333.00

FUND BALANCE ANALYSIS

	FY20	FY21	FY22	PROPOSED FY23
Revenue in Excess of Expenses	14,828.43	9,328.43	-	-
FY21 Budgeted Projects Not Implemented	-	6,500.00	-	-
Total	14,828.43	15,828.43	-	-

Bundle Support for FY21 not used due to COVID-19. Outdoor ashtrays to be incorporated into trash receptacles in the downtown as they are replaced.