



NEWS RELEASE

April 3, 2020

Winnebago County COVID-19 Rapid Recovery Loan Program Formed With \$750,000 to Support Small Businesses

Winnebago County, Wisconsin – A collaboration between the Fox Cities Regional Partnership, Oshkosh Chamber of Commerce, and Greater Oshkosh Economic Development Corporation has yielded the Winnebago County COVID-19 Rapid Recovery Loan Program. The fund totals \$750,000 and is available to small business applicants due to the support of the Winnebago County Industrial Development Board, which is utilizing a portion of the Winnebago County Revolving Loan Fund for this purpose

Loans are available in the amounts of \$1,000, \$2,500, \$5,000, or \$10,000 with a 3-year amortization, 2% interest, deferred principal and interest until November 1. Loans support basic business needs, including rent/mortgage payments, utility payments, payroll expenses, and pre-existing purchase orders.

“This is a great opportunity for the County Industrial Development Board to directly help county businesses that are suffering through the current pandemic. I am encouraged by this collaboration and pleased that Winnebago County can assist during these times”, stated Mark Harris, Winnebago County Executive.

County business owners who are interested in applying for funds can contact an of the following organizations or find more information on their websites:

Art Rathjen, Greater Oshkosh Economic Development Corporation
(920) 230-3332, art.rathjen@greateroshkosh.com
www.greateroshkosh.com

Jennifer Brown, Fox Cities Regional Partnership
(920) 819-4175, jennifer@foxcitiesregion.com
<https://foxcitiesregion.com/>

Rob Kleman, Oshkosh Chamber of Commerce
(920) 303-2265, ext. 14, rob@oshkoshchamber.com
www.oshkoshchamber.com

Applications will be reviewed weekly by a committee of representatives of all three organizations. Businesses are also encouraged to review other available options locally, through the State of Wisconsin and through the federal CARES stimulus package, which any of the organizations can advise on as well as the UW Oshkosh Small Business Development Center.

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