

FILED  
GWENDOLYN D. CHILES

2024 JUN 20 P 1:30

CLERK OF COURT  
MCCORMICK COUNTY  
ORDINANCE 24-04

STATE OF SOUTH CAROLINA \*  
\*  
COUNTY OF MCCORMICK \*

AN ORDINANCE to provide for the levy of taxes for Ordinary School District No. 1, for Fiscal year beginning July 1, 2024, and ending June 30, 2025, to provide for the expenditures thereof.

BE IT ENACTED BY THE COUNTY COUNCIL OF THE COUNTY OF MCCORMICK, SOUTH CAROLINA THIS DAY OF JUNE 2024.


TOTAL REVENUES	\$11,637,200
GRAND TOTAL EXPENDITURES	\$11,637,200


MCCORMICK COUNTY COUNCIL


  
Crystal B. Barnes, Clerk to Council

  
Charles Jennings, Chairman


  
David Leathers  
Finance Director

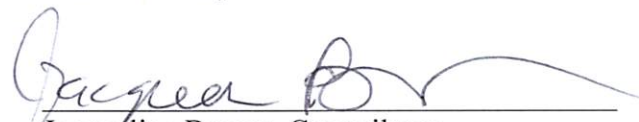
  
Bernard Hamby, Vice Chairman

  
Columbus Stephens  
County Administrator

  
Henry Banks, Councilman

1<sup>st</sup> Reading: April 16, 2024  
2<sup>nd</sup> Reading: May 21, 2024  
Public Hrg: June 18, 2024  
3<sup>rd</sup> Reading: June 18, 2024

  
Charles Cook, Councilman

  
Jacqueline Brown, Councilman

**McCormick County School District  
Proposed FY 25 Budget Revenue  
June 10, 2024**

	<b>FY 23 Budget</b>	<b>FY 24 Budget</b>	<b>FY 25 House Projected</b>	<b>FY 25 Senate Projected</b>
Local Taxes	\$4,100,000	\$4,503,000	\$4,466,028	\$4,618,000
Interest	\$0	\$125,000	\$140,000	\$165,000
Misc Local	\$0	\$75,000	\$75,000	\$20,000
State Aid to Classrooms	\$1,975,000	\$1,975,000	\$2,150,000	\$2,130,000
State Bus Drivers Salary	\$165,000	\$200,000	\$205,000	\$205,000
Retiree Insurance	\$309,000	\$360,000	\$420,000	\$420,000
Property Tax Relief	\$400,000	\$400,000	\$400,000	\$404,000
Homestead Exemption	\$360,000	\$360,000	\$360,000	\$269,000
Property Tax Relief Act 388	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Merchants Inventory	\$8,103	\$8,200	\$8,200	\$8,200
Manufacturer Tax Exempt	\$30,000	\$30,000	\$30,000	\$30,000
Other State Revenue	\$161,897	\$150,000	\$150,000	\$150,000
JROTC	\$50,000	\$50,000	\$55,000	\$70,000
Transfer From Special Revenue	\$100,000	\$262,000	\$175,000	\$235,000
Transfer From EIA	\$345,000	\$395,000	\$429,000	\$413,000
	<b>\$10,504,000</b>	<b>\$11,393,200</b>	<b>\$11,563,228</b>	<b>\$11,637,200</b>

State Aid to Classrooms =

**McCormick County School District  
Proposed FY 25 Budget Revenue**

**June 10, 2024**

State Aid to Classrooms	2000000
PEBA Credit	60000
Health Insurance	70000
	2130000

Local Taxes =	
Local Taxes	4545000
Revenue in Lieu	73000
	4618000

**McCormick County School District  
Proposed FY 25 Budget Expenses  
June 10, 2024**

	<b>FY 23 Budget</b>	<b>FY 24 Budget</b>	<b>FY 25 House Projected</b>	<b>FY 25 Senate Projected</b>
Salaries	\$5,675,097	\$6,394,832	\$6,557,558	\$6,617,558
Benefits	\$2,853,862	\$3,154,215	\$3,320,087	\$3,320,087
Purchased Services / Supplies	\$1,365,041	\$1,154,153	\$1,170,583	\$1,184,555
Energy & Utilities	\$435,000	\$515,000	\$515,000	\$515,000
Transfers	\$175,000	\$175,000	\$0	\$0
<b>Total</b>	<b>\$10,504,000</b>	<b>\$11,393,200</b>	<b>\$11,563,228</b>	<b>\$11,637,200</b>