



EDPNC
SMALL BUSINESS
ADVISORS

ASSUMED BUSINESS NAME ACT - UPDATE

Changes to keep up with the INTERNET WORLD!!

If one of these apply to you then....

1. Are you a Sole Proprietor or General Partnership; did you file your business name before 12/1/2017...
2. Do you have LLC or a Corporation but use a DIFFERENT NAME than the legal name to do business?
For example, ABC Corp but do business as ABC TV then...
 - Legal Name: **ABC Corp**
 - DIFFERENT NAME than the Corp name is "ABC TV"

PLEASE READ: *You may know one of these terms:*

- *Doing Business As (DBA)*
- *Assumed Business Name*
- *Fictitious Name*

NEW - ASSUMED BUSINESS NAME ACT:

As of Dec 1, 2017, your Assumed Business Name or DBAs filing was not only with YOUR COUNTY REGISTER OF DEEDS, but it also is on the INTERNET in the **NC Master Online Business Database***, which is with the North Carolina Secretary of State - <https://tinyurl.com/yckp4amw>

- **General Statute (GS): GS 66-71.5 – Assumed Business Name Act**, if interested in complete legal text then go to the NC Legislature website or just click - <https://tinyurl.com/2p82sd4v>

TIME IS RUNNING OUT:

If you filed Assumed Business Name or DBA before Dec 2017 then you have until Dec 1, 2022

re-file your business name to ensure you are compliant to use it.

- *Before Dec 2022 - Please refile your Assumed Business Name with your COUNTY REGISTER*

***NC Master Online Business Database**

This database is like a giant filing cabinet for NC Businesses registered in the state.

- "COMPANY" - DRAWER - for COMPANY – LLC, Corps
- "ASSUMED BUSINESS NAMES" - DRAWER for ASSUMED BUSINESS NAMES



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