



**LAKE STEVENS
SEWER DISTRICT**
Serving You Since 1957

FINANCIAL STATEMENTS

MAY 2023

DRAFT

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Cash/Investment Balance Report as of 5/31/2023**UNRESTRICTED CASH/INVESTMENTS****Cash/Investments to pay for Maintenance & Operations**

131-10/136-10	Maintenance Fund	4,105,048.88
131-00	Cash in Umpqua Bank	316,261.80
131-01	Cash in First Financial	10,091.34
131-02	Cash In Xpresss Bill Pay	75,695.21
	Other Unrestricted Cash	31,396.58
Total M&O Cash/Investments		<u>4,538,493.81</u>

Cash/Investments to pay for Debt

131-34/136-34	ULID #13 Assessment	2,313.40
125-13/126-13	2010 Bond P&I Payment	1,673,525.05
125-15/126-15	City Bond P&I Payment	-
Total Debt Cash/Investments		<u>1,675,838.45</u>

Cash/Investments to pay for Capital Projects - Use by resolution only

131-29/136-29	Capital Expense - Current Expenditures	3,773,182.67
131-16/136-16	Capital Improvements - Future Improvements	14,959,923.08
Total Capital Cash/Investments		<u>18,733,105.75</u>

TOTAL UNRESTRICTED CASH/INVESTMENTS	<u>24,947,438.01</u>
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RESTRICTED CASH/INVESTMENTS**Restricted for Debt Payments**

131-31/136-31	PWTF P&I - Debt Service	917,563.66
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Restricted per Bond / Loan Documents

131-46/136-46	SRF Reserve County Pool	3,200,897.84
131-26/136-26	SRF P&I Payment	1,610,552.42

Restricted Other Cash

135-24	Other Restricted Cash	13,119.88
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TOTAL RESTRICTED CASH/INVESTMENTS	<u>5,742,133.80</u>
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GRAND TOTAL CASH/INVESTMENTS	<u>30,689,571.81</u>
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TOTAL MAY CASH/INV BALANCE	30,689,571.81
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TOTAL APRIL CASH/INV BALANCE	<u>32,317,537.30</u>
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MONTHLY INCREASE/(DECREASE)	<u>(1,627,965.49)</u>
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Lake Stevens Sewer District
2022/2023 Cash & Investment Balances

2023 Cash /Investment Balances

Month	TOTAL	M&O	UNRESTRICTED		RESTRICTED
			DEBT	CAPITAL	DEBT
January	29,271,043	4,352,775	1,074,414	18,368,392	5,475,462
February	30,165,432	4,907,876	1,074,425	18,392,084	5,791,047
March	31,273,234	5,233,640	1,075,946	18,423,805	6,539,843
April	32,317,537	4,043,108	2,041,957	18,594,655	7,637,818
May	30,689,572	4,538,494	1,675,838	18,733,106	5,742,134
June					
July					
August					
September					
October					
November					
December					

2022 Cash/Investment Balances

Month	TOTAL	M&O	UNRESTRICTED		RESTRICTED
			DEBT	CAPITAL	DEBT
January	26,513,247	2,002,000	3,526,865	17,749,926	3,234,456
February	27,121,594	2,402,956	3,732,125	17,752,256	3,234,256
March	27,859,254	2,170,812	4,739,844	17,714,048	3,234,550
April	28,458,525	1,917,118	5,616,088	17,690,780	3,234,540
May	26,414,256	2,582,669	2,862,974	17,726,931	3,241,683
June	26,305,931	3,570,758	1,760,458	17,739,749	3,234,967
July	26,704,905	3,538,445	2,380,164	17,552,905	3,233,391
August	27,674,470	4,152,385	2,776,919	17,511,499	3,233,666
September	28,643,716	4,865,366	3,131,272	17,408,664	3,238,415
October	30,020,476	3,897,661	5,355,545	17,533,298	3,233,973
November	28,084,684	4,433,829	2,256,566	18,167,724	3,226,564
December	28,909,112	4,774,523	1,074,406	18,363,105	4,697,078

LAKE STEVENS SEWER DISTRICT
STATEMENT OF MONTHLY OPERATIONS - 7 MONTHS ENDED MAY 31, 2023

	NOV	DEC	JAN	FEB	MAR	APR	MAY
OPERATING REVENUE							
RESIDENTIAL SERVICE	1,363,923	1,366,630	1,366,596	1,367,957	1,368,576	1,368,774	1,371,076
COMMERCIAL SERVICE	96,775	77,618	89,132	83,322	107,626	84,833	93,675
SCHOOLS	15,993	13,509	16,932	11,416	12,034	12,080	13,344
	1,476,691	1,457,758	1,472,661	1,462,695	1,488,237	1,465,687	1,478,095
PERMIT FEES	6,575	2,400	5,900	1,900	12,800	5,400	12,500
OTHER SEWER REVENUE	30,402	21,550	27,944	24,418	88,717	32,621	25,992
TOTAL OPERATING REVENUE	1,513,668	1,481,708	1,506,504	1,489,013	1,589,754	1,503,707	1,516,586
OPERATING EXPENSES							
PLANT OPERATIONS EXPENSE	128,615	167,572	105,745	148,298	119,824	152,634	115,478
PLANT SALARIES, BENEFITS & PR TAXES	132,866	132,352	126,247	126,571	102,446	117,566	119,219
MAINTENANCE & COLLECTIONS EXPENSE	27,115	50,174	39,501	53,110	51,336	46,187	42,111
MAINTENANCE & COLLECTIONS UTILITIES	16,048	8,683	19,612	16,321	17,312	18,466	14,786
MAINTENANCE SALARIES, BENEFITS & PR TAXES	139,434	(106,357)	157,899	156,174	150,321	150,090	# 162,354
ADMINISTRATIVE EXPENSE	16,832	43,225	20,915	17,232	16,675	21,550	14,623
ADMINISTRATIVE SALARIES, BENEFITS & PR TAXES	82,700	(1,092)	93,544	89,458	79,989	82,676	82,638
COMMISSIONERS' SALARIES	1,536	1,536	1,408	1,664	1,664	1,024	1,152
CUSTOMER RECORDS & COLLECTION	8,591	9,478	8,674	8,796	8,770	4,320	10,450
CONF, TRVL, MILEAGE, MEALS & VEHICLE EXP	(6)	(3,313)	4,500	3,376	3,521	4,385	3,290
TRAINING & SCHOOLING	0	(104)	0	0	0	0	0
BUSINESS TAXES & INSURANCE	55,031	55,959	64,250	62,417	95,214	76,564	63,913
ENGINEERING	373	97,007	147	82	599	827	2,368
LEGAL	3,700	5,816	2,038	4,432	12,295	6,453	5,003
BOND ISSUANCE COST	0	0	0	1,500	0	0	0
STATE AUDITOR	9,433	6,908	0	0	0	0	0
CPA	0	0	0	0	0	24,360	2,625
HUMAN RESOURCES	11	0	0	11	0	11	11
FINANCIAL	11,993	12,504	0	0	0	0	0
CITY OPERATING FEE	1,250	1,250	1,250	1,250	1,250	1,250	1,250
TOTAL OPERATING EXPENSES	635,523	481,599	645,729	690,691	661,215	708,363	641,271
OPERATING INCOME	878,145	1,000,109	860,776	798,322	928,539	795,344	875,315
NONOPERATING REVENUE (EXPENSES)							
INTEREST ON ASSESSMENTS	44	171	0	0	0	0	0
INTEREST ON INVESTMENTS, NET	70,797	(194,046)	88,903	87,145	102,711	109,151	118,441
CONTRIBUTED CAPITAL-CONN FEES	173,148	0	2,957	13,500	19,678	176,800	27,000
CONTRIBUTED CAPITAL-SWI BASIN CHARGE	21,852	0	0	1,595	0	0	3,190
CONTRIBUTED CAPITAL-CALLOW RD BASIN CHARGE	0	0	0	0	0	0	0
CONTRIBUTED CAPITAL-OTHER	0	0	0	129	0	17,736	259
NET RENTAL INCOME (LOSS)	2,410	3,471	2,798	2,815	2,471	2,478	2,810
OTHER INTEREST INCOME	154	161	537	560	652	514	0
GAIN ON SALE OF FIXED ASSET	0	(11,279)	0	0	0	0	0
TOTAL NONOPERATING REVENUE (EXPENSES)	268,405	(201,522)	95,194	105,744	125,513	306,678	151,699
OTHER DEDUCTIONS							
INTEREST EXPENSE	135,404	94,526	131,964	128,798	128,798	128,798	128,798
PRETREATMENT GRANT PROGRAM	0	0	0	0	0	0	0
TOTAL OTHER DEDUCTIONS	135,404	94,526	131,964	128,798	128,798	128,798	128,798
NET INCOME BEFORE NON CASH TRANSACTIONS	1,011,146	704,061	824,006	775,267	925,253	973,224	898,216
NON CASH REVENUE AND (EXPENSE)							
CONTRIBUTED CAPITAL-DONATED (REV)	212,021	1,757,794	0	0	0	0	74,702
DEPRECIATION & AMORTIZATION (EXP)	(552,199)	(629,151)	(548,739)	(548,771)	(549,327)	(549,327)	(549,808)
TOTAL NON CASH REVENUE AND (EXPENSE)	(340,178)	1,128,643	(548,739)	(548,771)	(549,327)	(549,327)	(475,106)
CHANGE IN NET POSITION - NET INCOME (LOSS)	670,967	1,832,704	275,267	226,497	375,927	423,898	423,110

LAKE STEVENS SEWER DISTRICT
STATEMENT OF MONTHLY OPERATIONS - 7 MONTHS ENDED MAY 31, 2023

	NOV	DEC	JAN	FEB	MAR	APR	MAY
OTHER SEWER REVENUE							
FORFEITURE DISC & PENALTIES	24,430	20,627	16,950	15,131	27,726	27,301	22,427
INTEREST CHARGES	2,453	2,243	2,257	2,060	2,624	2,267	1,742
PRETREATMENTGRANT PROGRAM PROGRAM FEE	0	0	5,500	4,900	52,875	0	0
DEVELOPER ADMIN CHARGES	3,300	8,374	3,236	1,929	2,942	2,862	1,605
OTHER MISC REVENUES	219	(9,694)	0	398	2,550	191	218
	<u>30,402</u>	<u>21,550</u>	<u>27,944</u>	<u>24,418</u>	<u>88,717</u>	<u>32,621</u>	<u>25,992</u>
PLANT OPERATIONS EXPENSES							
UTILITIES	40,436	36,377	39,817	32,253	33,172	34,917	30,935
CHEMICALS	27,195	57,203	35,877	36,490	37,486	39,467	33,363
BIOSOLIDS	13,559	24,542	16,097	19,486	19,247	20,303	20,534
EQUIPMENT & SUPPLIES	28,072	27,379	7,065	9,239	10,874	35,419	6,422
TELECOMMUNICATIONS	1,402	1,689	1,949	1,691	1,571	1,506	2,446
SOFTWARE SUPPORT	10,234	9,961	2,708	30,788	2,708	2,708	16,428
FACILITY SERVICES	4,934	1,284	840	980	11,125	1,013	720
LABORATORY	2,330	5,521	921	8,186	3,067	4,549	3,882
MISCELLANEOUS	453	3,617	473	9,186	575	12,752	748
	<u>128,615</u>	<u>167,572</u>	<u>105,745</u>	<u>148,298</u>	<u>119,824</u>	<u>152,634</u>	<u>115,478</u>
PLANT SALARIES, BENEFITS & PR TAXES							
PLANT SALARIES	98,680	226,619	91,385	92,244	77,472	82,717	84,123
PLANT BENEFITS	25,222	(101,406)	26,133	25,646	17,506	26,993	26,757
PLANT PR TAXES	8,963	7,138	8,729	8,681	7,468	7,855	8,338
	<u>132,866</u>	<u>132,352</u>	<u>126,247</u>	<u>126,571</u>	<u>102,446</u>	<u>117,566</u>	<u>119,219</u>
MAINTENANCE & COLLECTIONS EXPENSE							
MAINTENANCE OF LINES	0	21,048	0	22,557	0	4,162	133
DISTRICT LIFT STATION MAINTENANCE	1,939	(17,575)	5,259	5,518	5,863	9,797	9,247
CITY LIFT STATION MAINTENANCE	1,959	15,072	3,581	553	6,328	8,904	12,207
FIELD BLDG MAINTENANCE	928	1,721	670	947	1,131	1,244	1,052
DECANT FACILITY MAINTENANCE	0	0	175	160	0	0	0
SOFTWARE MAINT & LIFT STATION TELEMETRY	7,418	14,676	22,468	11,131	25,060	7,194	7,434
TELECOMMUNICATIONS	1,119	1,173	1,182	1,186	1,202	1,227	2,067
CHEMICALS & ODOR CONTROL	3,341	7,512	1,413	4,876	3,721	6,391	3,322
SYSTEM EXPENSE	6,306	317	740	1,695	1,911	2,172	1,890
SAFETY	1,001	3,125	910	1,382	3,016	1,992	1,655
FIELD BLDG RENT	3,104	3,104	3,104	3,104	3,104	3,104	3,104
	<u>27,115</u>	<u>50,174</u>	<u>39,501</u>	<u>53,110</u>	<u>51,336</u>	<u>46,187</u>	<u>42,111</u>
MAINTENANCE & COLLECTIONS SALARIES, BENEFITS & PR TAXES							
MAINTENANCE & COLLECTIONS SALARIES	97,923	5,331	113,182	111,612	107,163	107,339	115,531
MAINTENANCE & COLLECTIONS BENEFITS	32,120	(121,268)	34,143	34,030	32,777	32,796 #	35,789
MAINTENANCE & COLLECTIONS PR TAXES	9,391	9,581	10,574	10,531	10,381	9,956	11,034
	<u>139,434</u>	<u>(106,357)</u>	<u>157,899</u>	<u>156,174</u>	<u>150,321</u>	<u>150,090</u>	<u>162,354</u>
ADMINISTRATIVE EXPENSE							
OFFICE SUPPLIES & MAINTENANCE	15,344	19,051	15,682	15,593	14,963	19,917	12,506
DUES, CERTS & SUBSCRIPTIONS	341	22,989	4,535	789	330	307	289
TELECOMMUNICATIONS	565	511	533	534	543	533	694
ADVERTISING, PROMO & PUBLIC EDUCATION	502	109	165	316	839	793	1,134
	<u>16,752</u>	<u>42,661</u>	<u>20,915</u>	<u>17,232</u>	<u>16,675</u>	<u>21,550</u>	<u>14,623</u>
ADMINISTRATIVE SALARIES, BENEFITS & PR TAXES							
ADMINISTRATIVE SALARIES	58,839	68,007	67,339	63,721	58,696	59,566	59,470
ADMINISTRATIVE BENEFITS	18,959	(74,081)	20,273	20,109	16,013	17,857 #	17,879
ADMINISTRATIVE PR TAXES	4,902	4,982	5,932	5,627	5,280	5,254	5,289
	<u>82,700</u>	<u>(1,092)</u>	<u>93,544</u>	<u>89,458</u>	<u>79,989</u>	<u>82,676</u>	<u>82,638</u>
BUSINESS TAXES & INSURANCE							
EXCISE TAX	32,595	28,398	33,712	31,810	34,529	34,163	33,305
PROPERTY/DIKING TAX & FIRE DISTRICT FEE	0	4,564	0	0	14,766	5,339	0
OPERATING LICENSES & PERMITS	784	1,346	101	0	15,311	6,455	0
PROPERTY INSURANCE	21,652	21,652	30,438	30,608	30,608	30,608	30,608
	<u>55,031</u>	<u>55,959</u>	<u>64,250</u>	<u>62,417</u>	<u>95,214</u>	<u>76,564</u>	<u>63,913</u>

LAKE STEVENS SEWER DISTRICT
COMPARATIVE STATEMENTS OF OPERATIONS - 5 MONTHS ENDED MAY 31, 2023

	CURRENT MONTH	SAME MO LAST YR	INCREASE (DECREASE)	CURRENT Y-T-D	LAST Y-T-D	INCREASE (DECREASE)	YTD % INCR/(DECR)
OPERATING REVENUE							
RESIDENTIAL SERVICE	1,371,076	1,177,727	193,349	6,842,979	5,842,049	1,000,930	17.13%
COMMERCIAL SERVICE	93,675	63,639	30,037	458,588	292,382	166,206	56.85%
SCHOOL SERVICE	13,344	10,684	2,660	65,807	77,916	(12,110)	(15.54%)
	1,478,095	1,252,049	226,045	7,367,374	6,212,347	1,155,027	18.59%
PERMIT FEES	12,500	8,975	3,525	38,500	39,225	(725)	(1.85%)
OTHER SEWER REVENUE	25,992	19,815	6,176	199,691	141,354	58,338	41.27%
TOTAL OPERATING REVENUE	1,516,586	1,280,840	235,747	7,605,565	6,392,926	1,212,639	18.97%
OPERATING EXPENSES							
PLANT OPERATIONS EXPENSE	115,478	144,340	(28,862)	641,979	552,332	89,648	16.23%
PLANT SALARIES & BENEFITS & PR TAXES	119,219	104,164	15,055	592,047	574,977	17,070	2.97%
MAINT & COLLECTIONS EXPENSE	42,111	28,059	14,053	232,244	172,173	60,072	34.89%
MAINT & COLLECTIONS UTILITIES	14,786	15,727	(940)	86,497	87,435	(938)	(1.07%)
MAINT SALARIES & BENEFITS & PR TAXES	162,354	128,331	34,023	776,838	642,448	134,390	20.92%
ADMIN EXPENSE	14,623	12,264	2,359	90,995	74,595	16,400	21.99%
ADMIN SALARIES & BENEFITS & PR TAXES	82,638	78,406	4,232	428,304	390,030	38,274	9.81%
COMMISSIONERS' SALARIES	1,152	1,152	0	6,912	8,192	(1,280)	(15.63%)
CUSTOMER RECORDS & COLLECTION	10,450	8,196	2,254	41,010	40,051	959	2.39%
CONF, TRVL, MILEAGE, MEALS & VEHICLE EXP	3,290	2,895	395	19,073	24,599	(5,527)	(22.47%)
TRAINING & SCHOOLING	0	0	0	0	104	(104)	(100.00%)
BUSINESS TAXES & INSURANCE	63,913	47,268	16,645	362,358	281,924	80,435	28.53%
ENGINEERING	2,368	1,910	458	4,023	5,705	(1,682)	(29.48%)
LEGAL	5,003	17,292	(12,290)	30,219	46,983	(16,763)	(35.68%)
BOND ISSUANCE COST	0	0	0	1,500	1,500	0	0.00%
STATE AUDITOR	0	0	0	0	113	(113)	(100.00%)
CPA	2,625	14,327	(11,702)	26,985	14,327	12,658	88.35%
HUMAN RESOURCES	11	0	11	33	11	22	200.00%
FINANCIAL	0	0	0	0	0	0	0.00%
CITY OPERATING FEE	1,250	1,250	0	6,250	6,250	0	0.00%
TOTAL OPERATING EXPENSE	641,271	605,579	35,692	3,347,269	2,923,749	423,520	14.49%
OPERATING INCOME	875,315	675,261	200,054	4,258,296	3,469,177	789,119	22.75%
OTHER REVENUE							
INTEREST ON ASSESSMENTS	0	0	0	0	0	0	0.00%
INTEREST ON INVESTMENTS, NET	118,441	17,913	100,527	506,350	54,027	452,323	837.21%
CONTRIBUTED CAPITAL-CONN FEES	27,000	28,891	(1,891)	239,935	415,449	(175,514)	(42.25%)
CONTRIBUTED CAPITAL-SWI BASIN CHARGE	3,190	3,190	0	4,785	6,380	(1,595)	(25.00%)
CONTRIBUTED CAPITAL-CALLOW RD BASIN CHAF	0	0	0	0	0	0	0.00%
CONTRIBUTED CAPITAL-OTHER	259	212	46	18,124	212	17,912	8440.16%
NET RENTAL INCOME (LOSS)	2,810	2,438	371	13,372	12,682	689	5.43%
OTHER INTEREST INCOME	0	79	(79)	2,263	359	1,904	530.51%
GAIN ON SALE OF FIXED ASSET	0	0	0	0	0	0	0.00%
TOTAL NONOPERATING REVENUE (EXPENSES)	151,699	52,725	98,975	784,828	489,110	295,719	60.46%
OTHER DEDUCTIONS							
INTEREST EXPENSE	128,798	144,236	(15,437)	647,157	721,383	(74,226)	(10.29%)
PRETREATMENT GRANT PROGRAM	0	0	0	0	0	0	0.00%
TOTAL OTHER DEDUCTIONS	128,798	144,236	(15,437)	647,157	721,383	(74,226)	(10.29%)
NET INCOME BEFORE NON CASH TRANSACTIONS	898,216	583,750	314,466	4,395,967	3,236,903	1,159,064	35.81%
NON CASH REVENUE AND (EXPENSE)							
CONTRIBUTED CAPITAL-DONATED (REV)	74,702	278,979	(204,277)	74,702	593,111	(518,409)	(87.41%)
DEPRECIATION & AMORTIZATION (EXP)	(549,808)	(543,368)	(6,440)	(2,745,971)	(2,716,839)	(29,132)	1.07%
TOTAL NON CASH REVENUE AND (EXPENSE)	(475,106)	(264,389)	(210,717)	(2,671,269)	(2,123,727)	(547,542)	25.78%
CHANGE IN NET POSITION - NET INCOME (LOSS)	423,110	319,361	103,749	1,724,698	1,113,176	611,522	54.93%

LAKE STEVENS SEWER DISTRICT
COMPARATIVE STATEMENTS OF OPERATIONS - 5 MONTHS ENDED MAY 31, 2023

	CURRENT MONTH	SAME MO LAST YR	INCREASE (DECREASE)	CURRENT Y-T-D	LAST Y-T-D	INCREASE (DECREASE)	YTD % INCR/(DECR)
OTHER SEWER REVENUE							
FORFEITURE DISC & PENALTIES	22,427	13,661	8,766	109,535	76,249	33,286	43.65%
INTEREST CHARGES	1,742	1,365	377	10,951	7,559	3,392	44.87%
FOG PROGRAM FEE	0	700	(700)	63,275	43,025	20,250	47.07%
DEVELOPER ADMIN CHARGES	1,605	4,089	(2,485)	12,574	14,014	(1,441)	(10.28%)
OTHER MISC REVENUES	218	0	218	3,357	507	2,850	562.63%
	<u>25,992</u>	<u>19,815</u>	<u>6,176</u>	<u>199,691</u>	<u>141,354</u>	<u>58,338</u>	<u>41.27%</u>
PLANT OPERATIONS EXPENSES							
UTILITIES	30,935	31,070	(135)	171,093	145,759	25,334	17.38%
CHEMICALS	33,363	23,891	9,472	182,683	133,200	49,483	37.15%
BIOSOLIDS	20,534	13,960	6,575	95,667	74,835	20,833	27.84%
EQUIPMENT & SUPPLIES	6,422	42,089	(35,668)	69,018	85,524	(16,507)	(19.30%)
TELECOMMUNICATIONS	2,446	1,422	1,025	9,163	6,813	2,351	34.50%
SOFTWARE SUPPORT	16,428	5,707	10,722	55,339	50,955	4,384	8.60%
FACILITY SERVICES	720	21,334	(20,614)	14,677	30,304	(15,627)	(51.57%)
LABORATORY	3,882	3,542	340	20,605	10,244	10,361	101.15%
MISCELLANEOUS	748	1,325	(577)	23,734	14,698	9,036	61.48%
	<u>115,478</u>	<u>144,340</u>	<u>(28,862)</u>	<u>641,979</u>	<u>552,332</u>	<u>89,648</u>	<u>16.23%</u>
PLANT SALARIES, BENEFITS & PR TAXES							
PLANT SALARIES	84,123	70,055	14,068	427,941	416,638	11,303	2.71%
PLANT BENFITS	26,093	21,851	4,243	119,673	113,699	5,974	5.25%
PLANT PR TAXES	8,338	12,258	(3,920)	41,071	44,640	(3,569)	(8.00%)
	<u>118,555</u>	<u>104,164</u>	<u>14,391</u>	<u>588,685</u>	<u>574,977</u>	<u>13,708</u>	<u>2.38%</u>
MAINTENANCE & COLLECTIONS EXPENSES							
MAINTENANCE OF LINES	133	0	133	26,853	207	26,646	12862.97%
DISTRICT LIFT STATION MAINTENANCE	9,247	5,476	3,771	35,684	25,243	10,441	41.36%
CITY LIFT STATION MAINTENANCE	12,207	1,512	10,695	31,574	11,478	20,095	175.07%
FIELD BLDG MAINTENANCE	1,052	1,027	26	5,044	5,629	(585)	(10.39%)
DECANT FACILITY MAINTENANCE	0	131	(131)	335	816	(481)	(58.95%)
SOFTWARE MAINT & LIFT STATION TELEMTRY	7,434	7,418	16	73,285	54,360	18,926	34.82%
TELECOMMUNICATIONS	2,067	1,076	991	6,864	5,376	1,488	27.68%
CHEMICALS & ODOR CONTROL	3,322	4,137	(816)	19,723	17,897	1,826	10.20%
SYSTEM EXPENSE	1,890	2,873	(983)	8,408	28,229	(19,821)	(70.22%)
SAFETY	1,655	1,305	350	8,955	7,418	1,537	20.71%
FIELD BLDG RENT	3,104	3,104	0	15,520	15,520	0	0.00%
	<u>42,111</u>	<u>28,059</u>	<u>14,053</u>	<u>232,244</u>	<u>172,173</u>	<u>60,072</u>	<u>34.89%</u>
MAINTENANCE & COLLECTIONS SALARIES, BENEFITS & PR TAXES							
MAINTENANCE & COLLECTIONS SALARIES	115,531	91,157	24,374	554,827	458,144	96,682	21.10%
MAINTENANCE & COLLECTIONS BENFITS	34,859	28,605	6,253	165,101	141,155	23,946	16.96%
MAINTENANCE & COLLECTIONS PR TAXES	11,034	8,569	2,465	52,476	43,149	9,327	21.62%
	<u>161,423</u>	<u>128,331</u>	<u>33,092</u>	<u>772,403</u>	<u>642,448</u>	<u>129,956</u>	<u>20.23%</u>
ADMINISTRATIVE EXPENSE							
OFFICE SUPPLIES & MAINTENANCE	12,506	9,720	2,786	78,661	62,999	15,662	24.86%
DUES, CERTS & SUBSCRIPTIONS	289	0	289	6,251	4,426	1,825	41.23%
TELECOMMUNICATIONS	694	498	196	2,838	2,462	376	15.27%
ADVERTISING, PROMO & PUBLIC EDUCATION	1,134	2,046	(912)	3,246	4,709	(1,462)	(31.06%)
	<u>14,623</u>	<u>12,264</u>	<u>2,359</u>	<u>90,995</u>	<u>74,595</u>	<u>16,400</u>	<u>21.99%</u>
ADMINISTRATIVE SALARIES, BENEFITS & PR TAXES							
ADMINISTRATIVE SALARIES	59,470	55,321	4,149	308,791	276,607	32,185	11.64%
ADMINISTRATIVE BENFITS	17,328	18,296	(968)	89,388	89,340	48	0.05%
ADMINISTRATIVE PR TAXES	5,289	4,789	500	27,382	24,083	3,299	13.70%
	<u>82,087</u>	<u>78,406</u>	<u>3,681</u>	<u>425,562</u>	<u>390,030</u>	<u>35,532</u>	<u>9.11%</u>
BUSINESS TAXES & INSURANCE							
EXCISE TAX	33,305	25,712	7,593	167,518	133,961	33,557	25.05%
PROPERTY/DIKING TAX & FIRE DISTRICT FEE	0	(96)	96	20,106	18,671	1,435	7.69%
OPERATING LICENSES & PERMITS	0	0	0	21,867	21,033	834	3.97%
PROPERTY INSURANCE	30,608	21,652	8,956	152,868	108,259	44,609	41.21%
	<u>63,913</u>	<u>47,268</u>	<u>16,645</u>	<u>362,358</u>	<u>281,924</u>	<u>80,435</u>	<u>28.53%</u>

Lake Stevens Sewer District
Costs Per Equivalent Residential Unit (ERU)
Fiscal Year 2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Average
Customers per ERU	14,875	14,775	15,033	14,805	14,930								14,884
ERU Amount	99.00	99.00	99.00	99.00	99.00								99.00
Capital Contributions	9.00	9.00	9.00	9.00	9.00								9.00
Administration Operations	11.86	11.68	12.17	13.32	10.90								11.99
Maintenance Operations	13.08	13.86	12.12	12.80	12.75								12.92
Plant Operations	13.98	16.88	12.30	16.11	13.65								14.59
Depreciation Expense	34.48	35.14	31.66	34.15	33.34								33.75
Debt Expense (Interest/Amortization)	10.44	10.30	10.12	10.28	10.19								10.27
Average Monthly Debt Principal Pmt	30.28	30.48	29.96	30.42	30.16								30.26
Total Monthly Costs per ERU	123.11	127.34	117.33	126.08	120.00								122.77
ERU Residual (Deficit)	(24.11)	(28.34)	(18.33)	(27.08)	(21.00)								(23.77)

**Lake Stevens Sewer District
Maintenance & Operations Budget Variance
Fiscal Year 2023**

	Jan Costs	Feb Costs	March Costs	April Costs	May Costs	Jun Costs	Jul Costs	Aug Costs	Sep Costs	Oct Costs	Nov Costs	Dec Costs	Monthly Budget Average	Budget To Date	Bud To Date vs Actual	Actual To Date	Actual to Date vs Total Budget	Total Budget
Administrative Expenses	124,527	117,525	108,415	110,134	104,096								135,857	679,285	83%	564,697	35%	1,630,285
Business Taxes & Insurance Expenses	64,250	62,417	95,214	76,564	63,913								69,833	349,167	104%	362,358	43%	838,000
Advisor Expenses	2,427	6,025	12,893	31,851	10,007								40,083	200,417	32%	63,202	13%	481,000
Field Maintenance & Operation Expenses	221,034	227,805	221,005	218,244	214,386								245,656	1,228,279	90%	1,102,474	37%	2,947,869
Plant Maintenance & Operations Expenses	232,241	275,670	222,438	270,320	232,567								288,992	1,444,958	85%	1,233,236	36%	3,467,900
Other Rate Expenses	1,250	1,250	1,250	1,250	1,250								1,250	6,250	100%	6,250	42%	15,000
Grand Totals:	645,729	690,691	661,215	708,363	626,219	0	0	0	0	0	0	0	781,671	3,908,356	85%	3,332,217	36%	9,380,054

YTD Completed % 42%
Actual Expense for 5 months 3,332,217
Monthly Budget Average for 5 months 3,908,356
Over (Under) Budget (576,139)

Lake Stevens Sewer District - Maintenance & Operations Current Year Over (Under) Budget

As of May 31, 2023

Account Number	Account Title	Current Month Actual	Current Year To Date Actual	Year To Date Budget	Over (Under) Year To Date Budget	Current Year Budget	% of Budget Expended
Administrative Expenses							
508-10	ADMIN MEDICARE PR TAX	880	4,574	4,688	(113)	11,250	41%
508-11	ADMIN FICA PR TAX	3,761	19,559	19,938	(379)	47,850	41%
508-50	MERCHANT SERVICES FEE	474	3,804	5,000	(1,196)	12,000	32%
623-05	DIST UTILITIES OFFICE	474	2,653	2,600	53	6,240	43%
903-00	CUSTOMER RECORDS & COLLECTION	10,450	41,010	52,083	(11,073)	125,000	33%
903-01	LIEN FILING EXPENSE	0	36	42	(6)	100	36%
903-02	FORECLOSURE EXPENSE	1,311	1,171	1,042	130	2,500	47%
920-00	ADMIN REGULAR SALARIES	59,470	308,791	324,458	(15,667)	778,700	40%
920-01	ADMIN COMP TIME PAYOUT	0	0	3,500	(3,500)	8,400	0%
920-02	ADMIN HOLIDAY PAYOUT	0	0	417	(417)	1,000	0%
920-03	ADMIN VACATION PAYOUT	0	0	8,333	(8,333)	20,000	0%
920-30	COMMISSIONERS SALARIES	1,152	6,912	12,500	(5,588)	30,000	23%
921-00	ADMINISTRATIVE SUPPLIES	1,306	8,381	9,167	(785)	22,000	38%
921-01	EMPLOYEE APPRECIATION	179	659	2,083	(1,425)	5,000	13%
921-02	ELECTION COSTS	0	0	14,583	(14,583)	35,000	0%
921-03	COMPUTER MAINTENANCE EXPENSE	5,316	20,932	39,583	(18,651)	95,000	22%
921-04	OFFICE FURNITURE & EQUIPMENT	0	0	6,250	(6,250)	15,000	0%
921-05	ADV/PROMOTION/PUBLIC EDUC	955	2,588	2,500	88	6,000	43%
921-06	ADMIN COMPUTER SOFTWARE MAINT	2,001	14,069	12,917	1,152	31,000	45%
921-10	ADMIN VEHICLE EXPENSE	23	342	417	(74)	1,000	34%
921-12	ADMIN CONF/TRAVEL/MILAGE/MEALS	398	2,763	5,000	(2,237)	12,000	23%
921-16	DUES CERTS & SUBSCRIPTIONS	289	6,251	14,167	(7,916)	34,000	18%
921-20	ADMIN TRAINING/SCHOOLING	0	0	0	0	0	0%
921-31	ADMIN SAFETY	0	224	833	(609)	2,000	11%
926-00	ADMIN L&I PR TAX	295	1,412	1,438	(26)	3,450	41%
926-10	ADMIN WA SL PR TAX	353	1,838	1,917	(79)	4,600	40%
926-30	ADMIN MEDICAL INSURANCE	11,149	57,334	81,875	(24,541)	196,500	29%
926-40	ADMIN PERS	6,179	32,054	36,623	(4,569)	87,895	36%
926-50	ADMIN DCP ER	551	2,742	0	2,742	0	0%
930-00	MISC GENERAL EXPENSE	0	286	208	78	500	57%
930-30	DIST TELEPHONE VBC	430	2,163	3,375	(1,212)	8,100	27%
930-34	ADMIN CELLULAR PHONE	264	675	500	175	1,200	56%
932-00	VBC FACILITY MAINTENANCE	1,624	26,662	11,250	15,412	27,000	99%
933-00	CASH OVER AND SHORT	0	0	0	0	0	0%
Administration Expenses Total:		<u>109,285</u>	<u>569,886</u>	<u>679,285</u>	<u>(109,400)</u>	<u>1,630,285</u>	<u>35%</u>
Business Taxes & Insurance							
508-00	EXCISE TAX	33,305	167,518	164,583	2,935	395,000	42%
508-30	PROPERTY & DIKING TAX	0	20,106	13,750	6,356	33,000	61%
508-40	OPERATING LICENSES & PERMITS	0	21,867	25,000	(3,133)	60,000	36%
924-00	DIST PROPERTY INSURANCE	30,608	152,868	145,833	7,034	350,000	44%
Taxes & Insurance Total:		<u>63,913</u>	<u>362,358</u>	<u>349,167</u>	<u>13,192</u>	<u>838,000</u>	<u>43%</u>
Advisor Expenses							
923-11	STATE AUDITOR	0	0	10,417	(10,417)	25,000	0%
923-12	CPA	2,625	26,985	31,667	(4,682)	76,000	36%
923-13	HUMAN RESOURCES	11	33	208	(175)	500	7%
923-14	FINANCIAL	0	0	2,083	(2,083)	5,000	0%
923-20	LEGAL	5,003	30,120	145,833	(115,713)	350,000	9%
923-30	ENGINEERS	2,368	4,023	8,333	(4,311)	20,000	20%
923-40	OUTSIDE HELP	0	442	1,250	(808)	3,000	15%
923-80	BOND ISSUANCE COST	0	1,500	625	875	1,500	100%
Advisor Expenses Total:		<u>10,007</u>	<u>63,103</u>	<u>200,417</u>	<u>(137,314)</u>	<u>481,000</u>	<u>13%</u>
Field Maintenance & Collections							
508-12	FIELD MEDICARE PR TAX	1,690	8,112	9,083	(972)	21,800	37%

Lake Stevens Sewer District - Maintenance & Operations Current Year Over (Under) Budget

As of May 31, 2023

Account Number	Account Title	Current Month Actual	Current Year To Date Actual	Year To Date Budget	Over (Under) Year To Date Budget	Current Year Budget	% of Budget Expended
508-13	FIELD FICA PR TAX	7,227	34,578	38,750	(4,172)	93,000	37%
613-00	DIST MAINTENANCE OF LINES	0	22,473	3,333	19,140	8,000	281%
613-01	DIST - I & I	133	4,296	2,083	2,212	5,000	86%
613-02	DIST MANHOLE ADJUSTMENTS	0	84	6,250	(6,166)	15,000	1%
623-00	DIST UTILITIES OTHER LS	5,681	30,227	30,333	(106)	72,800	42%
623-01	DIST UTILITIES LS 5	424	1,631	2,396	(765)	5,750	28%
623-03	DIST UTILITIES LS 12	855	4,657	5,000	(343)	12,000	39%
623-04	CITY UTILITIES OTHER LS	928	5,466	5,646	(179)	13,550	40%
623-06	DIST UTILITIES LS 15	2,809	16,425	19,063	(2,638)	45,750	36%
623-07	CITY UTILITIES LS 1	1,438	7,724	8,667	(943)	20,800	37%
623-08	CITY UTILITIES LS 8	1,370	8,891	7,813	1,078	18,750	47%
623-09	DIST UTILITIES LS 17	673	4,684	5,200	(516)	12,480	38%
623-10	DIST UTILITIES FIELD MNT BLDG	607	6,792	6,500	292	15,600	44%
626-00	DIST OTHER LS MAINTENANCE	8,703	31,634	20,417	11,217	49,000	65%
626-01	DIST LS 5 MAINTENANCE	0	422	417	6	1,000	42%
626-02	DIST LS 12 MAINTENANCE	263	1,956	2,500	(544)	6,000	33%
626-03	DIST LS 15 MAINTENANCE	281	1,622	2,917	(1,294)	7,000	23%
626-04	CITY OTHER LS MAINTENANCE	1,220	2,242	6,250	(4,008)	15,000	15%
626-05	CITY LS 1 MAINTENANCE	9,269	24,327	2,292	22,036	5,500	442%
626-06	CITY LS 8 MAINTENANCE	1,718	5,004	2,083	2,921	5,000	100%
626-07	DIST LS 17 MAINTENANCE	0	50	833	(784)	2,000	2%
626-10	FIELD BLDG MAINTENANCE	823	3,962	3,750	212	9,000	44%
626-12	DECANT MAINTENANCE	0	335	208	127	500	67%
640-00	FIELD REGULAR SALARIES	108,892	513,299	572,083	(58,784)	1,373,000	37%
640-01	FIELD COMP TIME PAYOUT	4,288	29,177	48,875	(19,698)	117,300	25%
640-02	FIELD HOLIDAY PAYOUT	0	0	1,250	(1,250)	3,000	0%
640-03	FIELD VACATION PAYOUT	0	0	1,250	(1,250)	3,000	0%
640-04	FIELD CERTIFICATION PAY	2,350	12,350	16,875	(4,525)	40,500	30%
641-05	ODOR CONTROL	3,322	19,723	22,917	(3,194)	55,000	36%
643-00	MAINT/COLL TOOLS & SUPPLIES	1,535	7,174	13,750	(6,576)	33,000	22%
921-07	FIELD ADMIN SUPPLIES & EQUIP	229	1,082	1,667	(585)	4,000	27%
921-08	FIELD COMPUTER SOFTWARE MAINT	7,434	73,285	68,750	4,535	165,000	44%
921-09	FIELD VEHICLE EQUIPMENT	354	1,234	7,500	(6,266)	18,000	7%
921-11	FIELD VEHICLE EXPENSE	2,149	11,982	10,417	1,565	25,000	48%
921-13	FIELD CONF/TRAVEL/MILAGE/MEALS	142	2,068	12,500	(10,432)	30,000	7%
921-21	FIELD TRAINING/SCHOOLING	0	0	0	0	0	0%
921-30	FIELD SAFETY	1,655	8,955	33,333	(24,378)	80,000	11%
926-01	FIELD L&I PR TAX	1,475	6,619	8,167	(1,548)	19,600	34%
926-11	FIELD WA SL PR TAX	642	3,168	3,708	(540)	8,900	36%
926-31	FIELD MEDICAL INSURANCE	23,237	107,866	118,875	(11,009)	285,300	38%
926-42	FIELD PERS	11,621	57,235	72,146	(14,911)	173,150	33%
926-51	FIELD DCP ER	930	4,435	0	4,435	0	0%
930-10	DIST TELEPHONE FIELD MNT BLDG	271	1,394	1,708	(315)	4,100	34%
930-38	FIELD CELLULAR PHONE	1,796	5,470	5,000	470	12,000	46%
931-10	FACILITY RENT PUD BUILDING	3,104	15,520	15,725	(205)	37,740	41%
Field Maintenance & Collections Total:		221,542	1,109,630	1,228,279	(118,649)	2,947,870	38%
Plant Maintenance & Operation							
508-14	PLANT MEDICARE PR TAX	1,236	6,291	6,000	291	14,400	44%

Lake Stevens Sewer District - Maintenance & Operations Current Year Over (Under) Budget

As of May 31, 2023

Account Number	Account Title	Current Month Actual	Current Year To Date Actual	Year To Date Budget	Over (Under) Year To Date Budget	Current Year Budget	% of Budget Expended
508-15	PLANT FICA PR TAX	5,284	26,900	26,750	150	64,200	42%
640-50	PLANT REGULAR SALARIES	78,103	374,994	422,500	(47,506)	1,014,000	37%
640-51	PLANT COMP TIME PAYOUT	4,671	30,921	37,917	(6,996)	91,000	34%
640-52	PLANT HOLIDAY PAYOUT	0	1,915	3,333	(1,418)	8,000	24%
640-53	PLANT VACATION PAYOUT	0	13,561	3,750	9,811	9,000	151%
640-54	PLANT CERTIFICATION PAY	1,350	6,550	12,000	(5,450)	28,800	23%
801-01	PLANT ELECTRICITY	28,537	158,418	170,833	(12,416)	410,000	39%
801-02	PLANT NATURAL GAS	1,243	8,146	5,000	3,146	12,000	68%
801-03	PLANT WATER	193	956	1,250	(294)	3,000	32%
801-04	PLANT GARBAGE	962	3,573	4,167	(594)	10,000	36%
802-01	POLYMERS	14,933	93,227	75,000	18,227	180,000	52%
802-02	PH CONTROL	0	37,973	81,250	(43,277)	195,000	19%
802-03	SODIUM HYPOCHLORITE	18,430	51,484	10,417	41,067	25,000	206%
803-01	BIOSOLIDS HAULING/DISPOSAL	20,534	94,813	83,333	11,480	200,000	47%
803-02	BIOSOLIDS ANALYSIS	0	854	1,667	(813)	4,000	21%
804-01	MAJOR EQUIPMENT & SERVICE	4,775	46,975	93,333	(46,358)	224,000	21%
804-02	PLANT MAINT & OPER SUPPLIES	1,646	22,043	83,333	(61,291)	200,000	11%
805-02	PLANT TELEPHONE	384	2,003	2,167	(163)	5,200	39%
805-03	PLANT INTERNET	521	2,853	5,000	(2,147)	12,000	24%
805-04	PLANT TELEMTRY	330	1,667	1,667	0	4,000	42%
805-05	PLANT CELLULAR PHONE	1,211	2,640	4,583	(1,943)	11,000	24%
806-01	PLANT COMPUTER SOFTWARE MAINT	16,428	56,639	72,917	(16,278)	175,000	32%
806-02	LEVERAGE SN SOFTWARE SUPPORT	0	0	0	0	0	0%
806-04	WIN 911 ALARM SOFTWARE SUPPORT	0	2,597	0	2,597	0	0%
807-01	MILLIPORE (LAB DI WTR SYSTEM)	0	6,301	2,083	4,218	5,000	126%
807-04	JANITORIAL	720	3,600	2,917	683	7,000	51%
807-05	OTHER SERVICES	0	880	27,083	(26,204)	65,000	1%
808-01	LABORATORY SUPPLIES	2,569	16,226	10,417	5,810	25,000	65%
808-02	LABORATORY QA/QC SAMPLES	0	0	667	(667)	1,600	0%
808-03	LABORATORY ACCREDITATION	0	0	1,083	(1,083)	2,600	0%
808-04	LABORATORY OUTSIDE ANALYSIS	1,312	4,379	1,667	2,712	4,000	109%
809-01	PLANT SAFETY	710	23,253	35,417	(12,164)	85,000	27%
809-02	PLANT CONF/TRAVEL/MILAGE/MEALS	499	1,178	2,500	(1,322)	6,000	20%
809-04	PLANT OTHER ADMIN SUPPLIES	38	481	1,250	(769)	3,000	16%
809-05	PLANT VEHICLE EXPENSE	79	739	1,458	(719)	3,500	21%
926-02	PLANT L&I PR TAX	1,329	5,389	5,938	(549)	14,250	38%
926-12	PLANT WA SL PR TAX	490	2,491	2,750	(259)	6,600	38%
926-32	PLANT MEDICAL INSURANCE	17,735	77,116	88,167	(11,050)	211,600	36%
926-43	PLANT PERS	8,358	42,557	53,396	(10,839)	128,150	33%
926-52	PLANT DCP ER	664	3,362	0	3,362	0	0%
Plant Maintenance & Operations Total:		<u>235,275</u>	<u>1,235,943</u>	<u>1,444,958</u>	<u>(209,015)</u>	<u>3,467,900</u>	<u>36%</u>
Other Rate Expenses							
508-42	CITY OPERATING FEE	<u>1,250</u>	<u>6,250</u>	<u>6,250</u>	<u>0</u>	<u>15,000</u>	<u>42%</u>
Other Rate Expenses Total:		<u>1,250</u>	<u>6,250</u>	<u>6,250</u>	<u>0</u>	<u>15,000</u>	<u>42%</u>
Grand Totals:		<u><u>641,271</u></u>	<u><u>3,347,169</u></u>	<u><u>3,908,356</u></u>	<u><u>(561,187)</u></u>	<u><u>9,380,055</u></u>	<u><u>36%</u></u>

CAPITAL PROJECT BUDGET TO ACTUAL SUMMARY

FUND 58

As of May 31, 2023

Project	Deposit	Spent to Date	Remaining Funds
24th St & SR9 Sewer Crossing	457,911.25	265,508.05	192,403.20
LS 1C Electrical Update	38,310.00	1,356.18	36,953.82
LS 1C Design & CM	176,530.00	21,404.83	155,125.17
LS 2C Design & CM	415,580.00	242,475.69	173,104.31
LS 2C Force Main & CM	345,030.00	170,970.68	174,059.32
Main & 18th St Improvements/20th St NE Business Loop Design & CM	143,860.00	112,703.10	31,156.90
Ammonia & Nitrate Probes	92,731.68	85,837.80	6,893.88
LS 4C & 6C Predesign	30,000.00	28,904.87	1,095.13
LS 4C & 6C Construction 5C Decommissioning	343,000.00	81,520.95	261,479.05
SR204 SR9 Intersection	56,518.19	63,601.39	(7,083.20)
City of Lake Stevens Downtown Plan - Pre Design of LS 2C	40,000.00	26,973.31	13,026.69
VBC Second Floor Building Improvements	99,100.00	12,135.33	86,964.67
LS7 Generator Replacement	114,555.00	72,767.50	5,650.50
Mixed Liquor Alkalinity Addition System Improvements	0.00	5,434.77	(5,434.77)
	2,353,126.12	1,191,594.45	1,125,394.67