



**LAKE STEVENS  
SEWER DISTRICT**  
Serving You Since 1957

JANUARY 2021

**Draft**

Monthly Financial Statements

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## Cash/Investment Balance Report as of: 1/31/2021

### Cash/Investments to pay for Maintenance & Operations

GL Acct	Title	Amount	Description
131-10/136-10	MAINTENANCE FUND	1,064,438.63	Maintenance
131-00	Cash in Columbia Bank	404,571.94	Columbia Bank
131-01	Cash in Whidbey Island	395,826.58	Heritage Bank
131-02	Cash in Xpress Bill Pay	83,292.87	Xpress Deposit Account
	PETTY CASH ACCOUNTS	15,062.79	Petty Cash Checking, Cash & Front Desk Cash Boxes
<b>TOTAL M&amp;O CASH/INVESTMENTS</b>		<b>1,963,192.81</b>	

### Cash/Investments to pay for Debt

131-34/136-34	ULID #13 ASSESSMENT	213.96	ULID #13 Assessment Fund
131-26/136-26	SRF P&I PAYMENT	938,166.29	SRF P&I Payments
125-13/126-13	2010 BOND P&I PAYMENT	782,270.52	Bond P&I Payments
125-15/126-15	CITY BOND P&I PAYMENT	140,347.12	City Bond P&I Payments
131-31/136-31	PWTF DEBT SERVICE	1,100,754.46	PWTF P&I Payments
<b>TOTAL DEBT CASH/INVESTMENTS</b>		<b>2,961,752.35</b>	

### Cash/Investments to pay for Capital Projects

GL Acct	Title	Amount	Description
131-29/136-29	CAPITAL EXPENSE	3,635,740.54	Current Capital Expenditure Fund
<b><u>Use by resolution only</u></b>			
131-16/136-16	CAPITAL IMPROVEMENTS	9,037,795.23	Future Capital Improvement Fund
<b>TOTAL CAPITAL CASH/INVESTMENTS</b>		<b>12,673,535.77</b>	

### Restricted Cash/Investments

GL Acct	Title	Amount	Description
<b><u>Restricted for Debt Payments</u></b>			
131-44/136-44	RATE STBLZN CNTY POOL	4,378,784.14	County Pool - Rate Stabilization
<b><u>Restricted per Bond / Loan Documents</u></b>			
131-46/136-46	SRF RESERVE CNTY POOL	3,563,135.00	County Pool - SRF Rerserves
<b><u>Restricted Other Cash</u></b>			
	ESCROW TYPE ACCOUNTS	33,162.54	AP, Snohomish County, Masters Touch, Aflac Medical Reimbursement
<b>TOTAL RESTRICTED CASH/INVESTMENTS</b>		<b>7,975,081.68</b>	

<b>GRAND TOTAL CASH/INVESTMENTS</b>	<b>25,573,562.61</b>
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TOTAL JANUARY CASH/INV BALANCE	25,573,562.61
TOTAL DECEMBER CASH/INV BALANCE	25,190,410.61
MONTHLY INCREASE/(DECREASE)	383,152.00

**LAKE STEVENS SEWER DISTRICT**  
**STATEMENT OF MONTHLY OPERATIONS - 7 MONTHS ENDED JANUARY 31, 2021**

**DRAFT**

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN
<b>OPERATING REVENUE</b>							
RESIDENTIAL SERVICE	1,100,275	1,102,855	1,106,037	1,109,477	1,112,823	1,121,595	1,120,477
COMMERCIAL SERVICE	63,885	76,712	72,141	69,482	70,746	60,327	65,541
SCHOOLS	4,495	6,439	7,880	6,997	4,326	4,339	4,162
	<u>1,168,656</u>	<u>1,186,007</u>	<u>1,186,059</u>	<u>1,185,956</u>	<u>1,187,895</u>	<u>1,186,261</u>	<u>1,190,180</u>
PERMIT FEES	10,000	10,725	12,125	12,000	2,625	11,625	13,425
OTHER SEWER REVENUE	22,314	17,803	38,322	20,621	17,677	31,544	20,804
<b>TOTAL OPERATING REVENUE</b>	<u>1,200,970</u>	<u>1,214,535</u>	<u>1,236,506</u>	<u>1,218,576</u>	<u>1,208,197</u>	<u>1,229,429</u>	<u>1,224,409</u>
<b>OPERATING EXPENSES</b>							
PLANT OPERATIONS EXPENSE	101,421	80,601	88,035	72,616	86,050	133,741	93,849
PLANT SALARIES, BENEFITS & PR TAXES	95,888	95,661	100,174	132,771	93,382	42,842	115,127
MAINTENANCE & COLLECTIONS EXPENSE	18,851	47,038	6,121	14,379	15,748	35,156	11,566
MAINTENANCE & COLLECTIONS UTILITIES	12,812	16,573	10,785	13,386	13,501	19,685	22,543
MAINTENANCE SALARIES, BENEFITS & PR TAXES	108,659	107,182	106,710	108,871	106,379	31,724	121,098
ADMINISTRATIVE EXPENSE	18,526	25,521	18,822	23,123	25,628	45,666	21,984
ADMINISTRATIVE SALARIES, BENEFITS & PR TAXES	79,205	78,269	79,300	80,317	78,846	33,997	84,023
COMMISSIONERS' SALARIES	1,920	1,536	1,664	2,944	1,664	2,048	2,688
CUSTOMER RECORDS & COLLECTION	6,956	6,546	7,315	6,730	6,528	6,686	8,525
CONF, TRVL, MILEAGE, MEALS & VEHICLE EXP	2,385	1,517	1,775	1,503	4,946	808	1,684
TRAINING & SCHOOLING	0	15	174	805	3,805	2,140	375
BUSINESS TAXES & INSURANCE	41,757	41,948	40,517	62,097	53,205	46,832	41,552
ENGINEERING	2,340	3,343	649	1,424	5,091	52,370	0
LEGAL	1,748	1,429	3,622	4,768	8,236	25,059	7,501
BOND ISSUANCE COST	0	0	0	0	0	1,500	0
STATE AUDITOR	0	0	566	6,503	20,013	4,700	0
CPA	0	0	0	0	0	4,766	9,135
HUMAN RESOURCES	0	0	2,520	525	2,380	140	245
FINANCIAL	0	0	0	0	0	0	0
CITY OPERATING FEE	1,250	1,250	1,250	1,250	1,250	1,250	1,250
<b>TOTAL OPERATING EXPENSE</b>	<u>493,718</u>	<u>508,430</u>	<u>469,998</u>	<u>534,009</u>	<u>526,651</u>	<u>491,109</u>	<u>543,146</u>
<b>OPERATING INCOME</b>	<u>707,251</u>	<u>706,105</u>	<u>766,508</u>	<u>684,567</u>	<u>681,546</u>	<u>738,320</u>	<u>681,263</u>
<b>OTHER REVENUE</b>							
INTEREST ON ASSESSMENTS	0	0	0	0	0	0	0
INTEREST ON INVESTMENTS, NET OF INVESTMENT FEES	21,332	19,957	18,865	17,931	14,933	15,757	15,381
CONTRIBUTED CAPITAL-CONN FEES	62,400	42,141	45,297	70,132	683,161	10,400	20,800
CONTRIBUTED CAPITAL-SWI BASIN CHARGE	0	1,595	0	0	1,595	1,595	0
CONTRIBUTED CAPITAL-CALLOW RD BASIN CHARGE	0	0	0	1,600	4,013	0	0
CONTRIBUTED CAPITAL-OTHER	0	0	0	0	0	129	0
NET RENTAL INCOME (LOSS)	7,186	2,902	2,527	2,533	2,677	2,367	2,723
OTHER INTEREST INCOME	10	10	10	9	7	71	103
GAIN ON SALE OF FIXED ASSET	0	0	0	0	0	708	0
<b>TOTAL OTHER REVENUE</b>	<u>90,929</u>	<u>66,605</u>	<u>66,699</u>	<u>92,206</u>	<u>706,386</u>	<u>31,027</u>	<u>39,006</u>
<b>OTHER DEDUCTIONS</b>							
INTEREST EXPENSE	171,448	171,252	171,252	171,252	167,619	164,432	164,432
FOG GRANT EXPENSE	0	3,952	113	0	4,709	0	0
<b>TOTAL OTHER DEDUCTIONS</b>	<u>171,448</u>	<u>175,203</u>	<u>171,365</u>	<u>171,252</u>	<u>172,327</u>	<u>164,432</u>	<u>164,432</u>
<b>NET INCOME BEFORE NON CASH TRANSACTIONS</b>	<u>626,732</u>	<u>597,507</u>	<u>661,843</u>	<u>605,521</u>	<u>1,215,605</u>	<u>604,915</u>	<u>555,838</u>
<b>NON CASH REVENUE AND (EXPENSE)</b>							
CONTRIBUTED CAPITAL-DONATED (REV)	38,933	0	0	0	870,549	0	0
DEPRECIATION & AMORTIZATION (EXP)	(534,369)	(534,369)	(534,369)	(534,369)	(534,369)	(534,560)	(534,286)
<b>TOTAL NON CASH REVENUE AND (EXPENSE)</b>	<u>(495,436)</u>	<u>(534,369)</u>	<u>(534,369)</u>	<u>(534,369)</u>	<u>336,180</u>	<u>(534,560)</u>	<u>(534,286)</u>
<b>NET INCOME</b>	<u>131,297</u>	<u>63,138</u>	<u>127,474</u>	<u>71,152</u>	<u>1,551,784</u>	<u>70,356</u>	<u>21,552</u>

**LAKE STEVENS SEWER DISTRICT**  
**STATEMENT OF MONTHLY OPERATIONS - 7 MONTHS ENDED JANUARY 31, 2021**

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN
<b>OTHER SEWER REVENUE</b>							
FORFEITURE DISC & PENALTIES	13,281	11,912	12,362	12,115	11,690	13,564	15,595
INTEREST CHARGES	1,742	1,719	1,733	1,755	1,676	1,687	1,787
FOG PROGRAM FEE	(1,050)	(1,350)	(350)	0	0	0	100
DEVELOPER ADMIN CHARGES	3,295	3,023	5,631	5,402	4,083	3,884	3,290
OTHER MISC REVENUES	5,045	2,498	18,946	1,349	229	12,409	33
	22,314	17,803	38,322	20,621	17,677	31,544	20,804
<b>PLANT OPERATIONS EXPENSES</b>							
UTILITIES	32,988	35,603	32,648	31,317	37,288	34,193	39,159
CHEMICALS	33,643	11,123	34,307	15,631	22,249	45,278	17,289
BIOSOLIDS	12,521	10,780	9,421	10,970	6,935	8,188	14,270
EQUIPMENT & SUPPLIES	9,891	11,443	6,491	6,032	10,429	15,644	16,577
TELECOMMUNICATIONS	1,419	1,427	1,499	1,381	1,372	1,380	3,726
SOFTWARE SUPPORT	3,570	0	0	600	0	2,862	600
FACILITY SERVICES	5,392	6,459	1,381	3,244	2,051	18,136	149
LABORATORY	927	2,126	1,406	1,542	3,303	6,514	632
MISCELLANEOUS	1,070	1,640	882	1,900	2,422	1,546	1,447
	101,421	80,601	88,035	72,616	86,050	133,741	93,849
<b>PLANT SALARIES, BENEFITS &amp; PR TAXES</b>							
PLANT SALARIES	67,319	67,230	70,159	99,813	67,067	92,884	82,565
PLANT BENEFITS	21,955	21,944	23,260	23,376	22,528	(60,308)	24,640
PLANT PR TAXES	6,614	6,488	6,756	9,582	3,786	10,266	7,922
	95,888	95,661	100,174	132,771	93,382	42,842	115,127
<b>MAINTENANCE &amp; COLLECTIONS EXPENSES</b>							
MAINTENANCE OF LINES	0	0	0	0	0	3,815	0
DISTRICT LIFT STATION MAINTENANCE	6,343	23,941	2,746	2,546	1,247	17,455	960
CITY LIFT STATION MAINTENANCE	511	13,175	(4,342)	924	2,854	812	580
FIELD BLDG MAINTENANCE	3,244	553	1,050	1,384	328	152	262
SOFTWARE MAINT & LIFT STATION TELEMTRY	0	0	0	0	0	0	2,040
TELECOMMUNICATIONS	784	959	821	1,451	1,062	1,071	1,052
CHEMICALS & ODOR CONTROL	2,649	3,420	598	3,135	3,213	6,988	2,485
SYSTEM EXPENSE	1,329	1,938	1,958	1,461	1,741	1,069	528
SAFETY	939	0	239	425	2,252	741	607
FIELD BLDG RENT	3,052	3,052	3,052	3,052	3,052	3,052	3,052
	18,851	47,038	6,121	14,379	15,748	35,156	11,566
<b>MAINTENANCE &amp; COLLECTIONS SALARIES, BENEFITS &amp; PR TAXES</b>							
MAINTENANCE & COLLECTIONS SALARIES	75,859	74,643	73,900	74,753	76,776	90,884	85,231
MAINTENANCE & COLLECTIONS BENEFITS	25,458	25,302	25,609	25,852	25,600	(66,794)	27,465
MAINTENANCE & COLLECTIONS PR TAXES	7,342	7,236	7,201	8,266	4,002	7,633	8,403
	108,659	107,182	106,710	108,871	106,379	31,724	121,098
<b>ADMINISTRATIVE EXPENSE</b>							
OFFICE SUPPLIES & MAINTENANCE	17,930	23,410	17,981	22,783	23,669	23,532	19,135
DUES, CERTS & SUBSCRIPTIONS	6	6	328	(43)	1,061	20,750	1,772
TELECOMMUNICATIONS	389	403	382	382	382	382	518
ADVERTISING, PROMO & PUBLIC EDUCATION	201	1,702	131	0	515	1,002	559
	18,526	25,521	18,822	23,123	25,628	45,666	21,984
<b>ADMINISTRATIVE SALARIES, BENEFITS &amp; PR TAXES</b>							
ADMINISTRATIVE SALARIES	55,348	54,569	55,079	55,603	55,367	78,582	59,407
ADMINISTRATIVE BENEFITS	19,133	19,101	19,539	19,761	19,216	(49,502)	19,593
ADMINISTRATIVE PR TAXES	4,724	4,599	4,681	4,953	4,263	4,917	5,023
	79,205	78,269	79,300	80,317	78,846	33,997	84,023
<b>BUSINESS TAXES &amp; INSURANCE</b>							
EXCISE TAX	24,513	24,684	24,592	26,201	36,595	23,630	25,310
PROPERTY/DIKING TAX & FIRE DISTRICT FEE	0	0	0	5,557	0	5,932	20
OPERATING LICENSES & PERMITS	0	0	0	14,414	686	1,346	298
PROPERTY INSURANCE	17,245	17,265	15,924	15,924	15,924	15,924	15,924
	41,757	41,948	40,517	62,097	53,205	46,832	41,552

**LAKE STEVENS SEWER DISTRICT  
COMPARATIVE STATEMENTS OF OPERATIONS - 1 MONTH ENDED JANUARY 31, 2021**

	CURRENT MONTH	SAME MO LAST YR	INCREASE (DECREASE)	CURRENT Y-T-D	LAST Y-T-D	INCREASE (DECREASE)	YTD % INCR/(DECR)
<b>OPERATING REVENUE</b>							
RESIDENTIAL SERVICE	1,120,477	1,080,762	39,715	1,120,477	1,080,762	39,715	3.67%
COMMERCIAL SERVICE	65,541	56,731	8,810	65,541	56,731	8,810	15.53%
SCHOOLS	4,162	9,548	(5,386)	4,162	9,548	(5,386)	(56.41%)
	<u>1,190,180</u>	<u>1,147,042</u>	<u>43,138</u>	<u>1,190,180</u>	<u>1,147,042</u>	<u>43,138</u>	<u>3.76%</u>
PERMIT FEES	13,425	7,750	5,675	13,425	7,750	5,675	73.23%
OTHER SEWER REVENUE	20,804	19,579	1,225	20,804	19,579	1,225	6.26%
<b>TOTAL OPERATING REVENUE</b>	<u>1,224,409</u>	<u>1,174,370</u>	<u>50,039</u>	<u>1,224,409</u>	<u>1,174,370</u>	<u>50,039</u>	<u>4.26%</u>
<b>OPERATING EXPENSES</b>							
PLANT OPERATIONS EXPENSE	93,849	62,871	30,978	93,849	62,871	30,978	49.27%
PLANT SALARIES & BENEFITS & PR TAXES	115,127	100,494	14,632	115,127	100,494	14,632	14.56%
MAINT & COLLECTIONS EXPENSE	11,566	12,751	(1,184)	11,566	12,751	(1,184)	(9.29%)
MAINT & COLLECTIONS UTILITIES	22,543	16,411	6,132	22,543	16,411	6,132	37.37%
MAINT SALARIES & BENEFITS & PR TAXES	121,098	111,868	9,231	121,098	111,868	9,231	8.25%
ADMIN EXPENSE	21,984	20,858	1,126	21,984	20,858	1,126	5.40%
ADMIN SALARIES & BENEFITS & PR TAXES	84,023	76,558	7,466	84,023	76,558	7,466	9.75%
COMMISSIONERS' SALARIES	2,688	1,408	1,280	2,688	1,408	1,280	90.91%
CUSTOMER RECORDS & COLLECTION	8,525	6,859	1,666	8,525	6,859	1,666	24.29%
CONF, TRVL, MILEAGE, MEALS & VEHICLE EXP	1,684	1,859	(175)	1,684	1,859	(175)	(9.44%)
TRAINING & SCHOOLING	375	0	375	375	0	375	0.00%
BUSINESS TAXES & INSURANCE	41,552	55,617	(14,065)	41,552	55,617	(14,065)	(25.29%)
ENGINEERING	0	1,124	(1,124)	0	1,124	(1,124)	(100.00%)
LEGAL	7,501	4,641	2,860	7,501	4,641	2,860	61.61%
BOND ISSUANCE COST	0	0	0	0	0	0	0.00%
STATE AUDITOR	0	0	0	0	0	0	0.00%
CPA	9,135	0	9,135	9,135	0	9,135	0.00%
HUMAN RESOURCES	245	0	245	245	0	245	0.00%
FINANCIAL	0	0	0	0	0	0	0.00%
CITY OPERATING FEE	1,250	1,250	0	1,250	1,250	0	0.00%
<b>TOTAL OPERATING EXPENSE</b>	<u>543,146</u>	<u>474,568</u>	<u>68,578</u>	<u>543,146</u>	<u>474,568</u>	<u>68,578</u>	<u>14.45%</u>
<b>OPERATING INCOME</b>	<u>681,263</u>	<u>699,802</u>	<u>(18,539)</u>	<u>681,263</u>	<u>699,802</u>	<u>(18,539)</u>	<u>(2.65%)</u>
<b>OTHER REVENUE</b>							
INTEREST ON ASSESSMENTS	0	774	(774)	0	774	(774)	(100.00%)
INTEREST ON INVESTMENTS, NET OF INVESTMENT FEES	15,381	42,078	(26,698)	15,381	42,078	(26,698)	(63.45%)
CONTRIBUTED CAP-CONN FEES	20,800	972,800	(952,000)	20,800	972,800	(952,000)	(97.86%)
CONTRIBUTED CAP-SWI BASIN CHARGE	0	178,640	(178,640)	0	178,640	(178,640)	(100.00%)
CONTRIBUTED CAP-CALLOW RD BASIN CHARGE	0	0	0	0	0	0	0.00%
CONTRIBUTED CAPITAL-OTHER	0	14,483	(14,483)	0	14,483	(14,483)	(100.00%)
NET RENTAL INCOME (LOSS)	2,723	2,418	305	2,723	2,418	305	12.61%
OTHER INTEREST INCOME	103	15	87	103	15	87	571.99%
GAIN ON SALE OF FIXED ASSET	0	0	0	0	0	0	0.00%
<b>TOTAL OTHER REVENUE</b>	<u>39,006</u>	<u>1,211,209</u>	<u>(1,172,202)</u>	<u>39,006</u>	<u>1,211,209</u>	<u>(1,172,202)</u>	<u>(96.78%)</u>
<b>OTHER DEDUCTIONS</b>							
INTEREST EXPENSE	164,432	175,389	(10,957)	164,432	175,389	(10,957)	(6.25%)
FOG GRANT EXPENSE	0	0	0	0	0	0	0.00%
<b>TOTAL OTHER DEDUCTIONS</b>	<u>164,432</u>	<u>175,389</u>	<u>(10,957)</u>	<u>164,432</u>	<u>175,389</u>	<u>(10,957)</u>	<u>(6.25%)</u>
<b>NET INCOME BEFORE NON CASH TRANSACTIONS</b>	<u>555,838</u>	<u>1,735,622</u>	<u>(1,179,784)</u>	<u>555,838</u>	<u>1,735,622</u>	<u>(1,179,784)</u>	<u>(67.97%)</u>
<b>NON CASH REVENUE AND (EXPENSE)</b>							
CONTRIBUTED CAPITAL-DONATED (REV)	0	0	0	0	0	0	0.00%
DEPRECIATION & AMORTIZATION (EXP)	(534,286)	(510,438)	(23,848)	(534,286)	(510,438)	(23,848)	4.67%
<b>TOTAL NON CASH REVENUE AND (EXPENSE)</b>	<u>(534,286)</u>	<u>(510,438)</u>	<u>(23,848)</u>	<u>(534,286)</u>	<u>(510,438)</u>	<u>(23,848)</u>	<u>4.67%</u>
<b>NET INCOME</b>	<u>21,552</u>	<u>1,225,184</u>	<u>(1,203,633)</u>	<u>21,552</u>	<u>1,225,184</u>	<u>(1,203,633)</u>	<u>(98.24%)</u>

**LAKE STEVENS SEWER DISTRICT**  
**COMPARATIVE STATEMENTS OF OPERATIONS - 1 MONTH ENDED JANUARY 31, 2021**

	CURRENT MONTH	SAME MO LAST YR	INCREASE (DECREASE)	CURRENT Y-T-D	SAME MO LAST YR	INCREASE (DECREASE)	YTD % INCR/(DECR)
<b>OTHER SEWER REVENUE</b>							
FORFEITURE DISC & PENALTIES	15,595	14,475	1,120	15,595	14,475	1,120	7.73%
INTEREST CHARGES	1,787	1,974	(187)	1,787	1,974	(187)	(9.47%)
FOG PROGRAM FEE	100	0	100	100	0	100	0.00%
DEVELOPER ADMIN CHARGES	3,290	3,059	230	3,290	3,059	230	7.53%
OTHER MISC REVENUES	33	(70)	103	33	(70)	103	(146.56%)
	20,804	19,438	1,366	20,804	19,438	1,366	7.03%
<b>PLANT OPERATIONS EXPENSES</b>							
UTILITIES	39,159	35,549	3,610	39,159	35,549	3,610	10.15%
CHEMICALS	17,289	10,141	7,148	17,289	10,141	7,148	70.49%
BIOSOLIDS	14,270	8,701	5,569	14,270	8,701	5,569	64.01%
EQUIPMENT & SUPPLIES	16,577	4,300	12,277	16,577	4,300	12,277	285.55%
TELECOMMUNICATIONS	3,726	1,242	2,484	3,726	1,242	2,484	200.03%
SOFTWARE SUPPORT	600	600	0	600	600	0	0.00%
FACILITY SERVICES	149	49	100	149	49	100	204.44%
LABORATORY	632	1,645	(1,013)	632	1,645	(1,013)	(61.57%)
MISCELLANEOUS	1,447	645	802	1,447	645	802	124.46%
	93,849	62,871	30,978	93,849	62,871	30,978	49.27%
<b>PLANT SALARIES, BENEFITS &amp; PR TAXES</b>							
PLANT SALARIES	82,565	72,774	9,790	82,565	72,774	9,790	13.45%
PLANT BENFITS	24,640	20,807	3,832	24,640	20,807	3,832	18.42%
PLANT PR TAXES	7,922	6,913	1,010	7,922	6,913	1,010	14.61%
	115,127	100,494	14,632	115,127	100,494	14,632	14.56%
<b>MAINTENANCE &amp; COLLECTIONS EXPENSES</b>							
MAINTENANCE OF LINES	0	0	0	0	0	0	0.00%
DISTRICT LIFT STATION MAINTENANCE	960	313	647	960	313	647	206.43%
CITY LIFT STATION MAINTENANCE	580	5,787	(5,207)	580	5,787	(5,207)	(89.98%)
FIELD BLDG MAINTENANCE	262	527	(265)	2,302	527	1,775	336.91%
SOFTWARE MAINT & LIFT STATION TELEMTRY	2,040	0	2,040	0	0	0	0.00%
TELECOMMUNICATIONS	1,052	972	80	1,052	972	80	8.22%
CHEMICALS & ODOR CONTROL	2,485	0	2,485	2,485	0	2,485	0.00%
SYSTEM EXPENSE	528	1,070	(542)	528	1,070	(542)	(50.65%)
SAFETY	607	1,103	(496)	607	1,103	(496)	(45.00%)
FIELD BLDG RENT	3,052	2,978	74	3,052	2,978	74	2.48%
	11,566	12,751	(1,184)	11,566	12,751	(1,184)	(9.29%)
<b>MAINTENANCE &amp; COLLECTIONS SALARIES, BENEFITS &amp; PR TAXES</b>							
MAINTENANCE & COLLECTIONS SALARIES	85,231	78,119	7,112	85,231	78,119	7,112	9.10%
MAINTENANCE & COLLECTIONS BENFITS	27,465	26,052	1,413	27,465	26,052	1,413	5.42%
MAINTENANCE & COLLECTIONS PR TAXES	8,403	7,696	706	8,403	7,696	706	9.18%
	121,098	111,868	9,231	121,098	111,868	9,231	8.25%
<b>ADMINISTRATIVE EXPENSE</b>							
OFFICE SUPPLIES & MAINTENANCE	19,135	16,991	2,144	19,135	16,991	2,144	12.62%
DUES, CERTS & SUBSCRIPTIONS	1,772	2,951	(1,179)	1,772	2,951	(1,179)	(39.95%)
TELECOMMUNICATIONS	518	861	(343)	518	861	(343)	(39.86%)
ADVERTISING, PROMO & PUBLIC EDUCATION	559	55	504	559	55	504	922.54%
	21,984	20,858	1,126	21,984	20,858	1,126	5.40%
<b>ADMINISTRATIVE SALARIES, BENEFITS &amp; PR TAXES</b>							
ADMINISTRATIVE SALARIES	59,407	53,873	5,533	59,407	53,873	5,533	10.27%
ADMINISTRATIVE BENFITS	19,593	18,238	1,356	19,593	18,238	1,356	7.43%
ADMINISTRATIVE PR TAXES	5,023	4,447	577	5,023	4,447	577	12.97%
	84,023	76,558	7,466	84,023	76,558	7,466	9.75%
<b>BUSINESS TAXES &amp; INSURANCE</b>							
EXCISE TAX	25,310	38,372	(13,063)	25,310	38,372	(13,063)	(34.04%)
PROPERTY/DIKING TAX & FIRE DISTRICT FEE	20	0	20	20	0	20	0.00%
OPERATING LICENSES & PERMITS	298	0	298	298	0	298	0.00%
PROPERTY INSURANCE	15,924	17,245	(1,320)	15,924	17,245	(1,320)	(7.66%)
	41,552	55,617	(14,065)	41,552	55,617	(14,065)	(25.29%)

**LAKE STEVENS SEWER DISTRICT**  
**COST PER EQUIVALENT RESIDENTIAL UNIT - 1 MONTH ENDED JANUARY 31, 2021**

DRAFT

	CURRENT MONTH	PER CUSTOMER	CURRENT Y-T-D	PER CUSTOMER
<b>CUSTOMER EQUIVALENT (ERU)</b>		13,839		13,839
<b>OPERATING REVENUE</b>				
RESIDENTIAL SERVICE	1,120,477	13,029	1,120,477	13,029
COMMERCIAL SERVICE	65,541	762	65,541	762
SCHOOLS	4,162	48	4,162	48
	1,190,180	13,839	1,190,180	13,839
PERMIT FEES	13,425	0.97	13,425	0.97
OTHER SEWER REVENUE	20,804	1.50	20,804	1.50
<b>TOTAL OPERATING REVENUE</b>	<b>1,224,409</b>	<b>88.47</b>	<b>1,224,409</b>	<b>88.47</b>
<b>OPERATING EXPENSES</b>				
PLANT OPERATIONS EXPENSE	93,849	6.78	93,849	6.78
PLANT SALARIES, BENEFITS & PR TAXES	115,127	8.32	115,127	8.32
MAINTENANCE & COLLECTIONS EXPENSE	11,566	0.84	11,566	0.84
MAINTENANCE & COLLECTIONS UTILITIES	22,543	1.63	22,543	1.63
MAINTENANCE SALARIES, BENEFITS & PR TAXES	121,098	8.75	121,098	8.75
ADMINISTRATIVE EXPENSE	21,984	1.59	21,984	1.59
ADMINISTRATIVE SALARIES, BENEFITS & PR TAXES	84,023	6.07	84,023	6.07
COMMISSIONERS' SALARIES	2,688	0.19	2,688	0.19
CUSTOMER RECORDS & COLLECTION	8,525	0.62	8,525	0.62
CONF, TRVL, MILEAGE, MEALS & VEHICLE EXP	1,684	0.12	1,684	0.12
TRAINING & SCHOOLING	375	0.03	375	0.03
BUSINESS TAXES & INSURANCE	41,552	3.00	41,552	3.00
ENGINEERING	0	0.00	0	0.00
LEGAL	7,501	0.54	7,501	0.54
BOND ISSUANCE COST	0	0.00	0	0.00
STATE AUDITOR	0	0.00	0	0.00
CPA	9,135	0.66	9,135	0.66
HUMAN RESOURCES	245	0.02	245	0.02
FINANCIAL	0	0.00	0	0.00
CITY OPERATING FEE	1,250	0.09	1,250	0.09
<b>TOTAL OPERATING EXPENSE</b>	<b>543,146</b>	<b>39.25</b>	<b>543,146</b>	<b>39.25</b>
<b>OPERATING INCOME</b>	<b>681,263</b>	<b>49.23</b>	<b>681,263</b>	<b>49.23</b>
<b>OTHER REVENUE</b>				
INTEREST ON ASSESSMENTS	0	0.00	0	0.00
INTEREST ON INVESTMENTS, NET OF INVESTMENT FEES	15,381	1.11	15,381	1.11
CONTRIBUTED CAPITAL-CONN FEES	20,800	1.50	20,800	1.50
CONTRIBUTED CAPITAL-SWI BASIN CHARGE	0	0.00	0	0.00
CONTRIBUTED CAPITAL-CALLOW RD BASIN CHARGE	0	0.00	0	0.00
CONTRIBUTED CAPITAL-OTHER	0	0.00	0	0.00
NET RENTAL INCOME (LOSS)	2,723	0.20	2,723	0.20
OTHER INTEREST INCOME	103	0.01	103	0.01
GAIN ON SALE OF FIXED ASSET	0	0.00	0	0.00
<b>TOTAL OTHER REVENUE</b>	<b>39,006</b>	<b>2.82</b>	<b>39,006</b>	<b>2.82</b>
<b>OTHER DEDUCTIONS</b>				
INTEREST EXPENSE	164,432	11.88	164,432	11.88
FOG GRANT EXPENSE	0	0.00	0	0.00
<b>TOTAL OTHER DEDUCTIONS</b>	<b>164,432</b>	<b>11.88</b>	<b>164,432</b>	<b>11.88</b>
<b>NET INCOME BEFORE NON CASH TRANSACTIONS</b>	<b>555,838</b>	<b>40.16</b>	<b>555,838</b>	<b>40.16</b>
<b>NON CASH REVENUE AND EXPENSE</b>				
CONTRIBUTED CAPITAL-DONATED (REV)	0	0.00	0	0.00
DEPRECIATION & AMORTIZATION (EXP)	(534,286)	(38.61)	(534,286)	(38.61)
<b>TOTAL NON CASH REVENUE AND EXPENSE</b>	<b>(534,286)</b>	<b>(38.61)</b>	<b>(534,286)</b>	<b>(38.61)</b>
<b>NET INCOME</b>	<b>21,552</b>	<b>1.56</b>	<b>21,552</b>	<b>1.56</b>
<b>AVERAGE MONTHLY PRINCIPLE PAYMENT</b>	<b>461,454</b>	<b>33.34</b>	<b>461,454</b>	<b>33.34</b>
<b>TOTAL OPERATING EXP + OTHER DEDUCTIONS + AVERAGE MONTHLY PRINCIPLE PAYMENT</b>	<b>1,169,032</b>	<b>84.47</b>	<b>1,169,032</b>	<b>84.47</b>



**LAKE STEVENS SEWER DISTRICT**  
**COST PER EQUIVALENT RESIDENTIAL UNIT - 1 MONTH ENDED JANUARY 31, 2021**

DRAFT

	CURRENT MONTH	PER CUSTOMER	CURRENT Y-T-D	PER CUSTOMER
<b>OTHER SEWER REVENUE</b>				
FORFEITURE DISC & PENALTIES	15,595	1.13	15,595	1.13
INTEREST CHARGES	1,787	0.13	1,787	0.13
FOG PROGRAM FEE	100	0.01	100	0.01
DEVELOPER ADMIN CHARGES	3,290	0.24	3,290	0.24
OTHER MISC REVENUES	33	0.00	33	0.00
	<u>20,804</u>	<u>1.50</u>	<u>20,804</u>	<u>1.50</u>
<b>PLANT OPERATIONS EXPENSE</b>				
UTILITIES	39,159	2.83	39,159	2.83
CHEMICALS	17,289	1.25	17,289	1.25
BIOSOLIDS	14,270	1.03	14,270	1.03
EQUIPMENT & SUPPLIES	16,577	1.20	16,577	1.20
TELECOMMUNICATIONS	3,726	0.27	3,726	0.27
SOFTWARE SUPPORT	600	0.04	600	0.04
FACILITY SERVICES	149	0.01	149	0.01
LABORATORY	632	0.05	632	0.05
MISCELLANEOUS	1,447	0.10	1,447	0.10
	<u>93,849</u>	<u>6.78</u>	<u>93,849</u>	<u>6.78</u>
<b>PLANT SALARIES, BENEFITS &amp; PR TAXES</b>				
PLANT SALARIES	82,565	5.97	82,565	5.97
PLANT BENEFITS	24,640	1.78	24,640	1.78
PLANT PR TAXES	7,922	0.57	7,922	0.57
	<u>115,127</u>	<u>8.32</u>	<u>115,127</u>	<u>8.32</u>
<b>MAINTENANCE &amp; COLLECTIONS EXPENSE</b>				
MAINTENANCE OF LINES	0	0.00	0	0.00
DISTRICT LIFT STATION MAINTENANCE	960	0.07	960	0.07
CITY LIFT STATION MAINTENANCE	580	0.04	580	0.04
FIELD BLDG MAINTENANCE	262	0.02	2,302	0.17
SOFTWARE MAINT & LIFT STATION TELEMETRY	2,040	0.15	0	0.00
TELECOMMUNICATIONS	1,052	0.08	1,052	0.08
CHEMICALS & ODOR CONTROL	2,485	0.18	2,485	0.18
SYSTEM EXPENSE	528	0.04	528	0.04
SAFETY	607	0.04	607	0.04
FIELD BLDG RENT	3,052	0.22	3,052	0.22
	<u>11,566</u>	<u>0.84</u>	<u>11,566</u>	<u>0.84</u>
<b>MAINTENANCE &amp; COLLECTIONS SALARIES, BENEFITS &amp; PR TAXES</b>				
MAINTENANCE & COLLECTIONS SALARIES	85,231	6.16	85,231	6.16
MAINTENANCE & COLLECTIONS BENEFITS	27,465	1.98	27,465	1.98
MAINTENANCE & COLLECTIONS PR TAXES	8,403	0.61	8,403	0.61
	<u>121,098</u>	<u>8.75</u>	<u>121,098</u>	<u>8.75</u>
<b>ADMINISTRATIVE EXPENSE</b>				
OFFICE SUPPLIES & MAINTENANCE	19,135	1.38	19,135	1.38
DUES, CERTS & SUBSCRIPTIONS	1,772	0.13	1,772	0.13
TELECOMMUNICATIONS	518	0.04	518	0.04
ADVERTISING, PROMO & PUBLIC EDUCATION	559	0.04	559	0.04
	<u>21,984</u>	<u>1.59</u>	<u>21,984</u>	<u>1.59</u>
<b>ADMINISTRATIVE SALARIES, BENEFITS &amp; PR TAXES</b>				
ADMINISTRATIVE SALARIES	59,407	4.29	59,407	4.29
ADMINISTRATIVE BENEFITS	19,593	1.42	19,593	1.42
ADMINISTRATIVE PR TAXES	5,023	0.36	5,023	0.36
	<u>84,023</u>	<u>6.07</u>	<u>84,023</u>	<u>6.07</u>
<b>BUSINESS TAXES &amp; INSURANCE</b>				
EXCISE TAX	25,310	1.83	25,310	1.83
PROPERTY/DIKING TAX & FIRE DISTRICT FEE	20	0.00	20	0.00
OPERATING LICENSES & PERMITS	298	0.02	298	0.02
PROPERTY INSURANCE	15,924	1.15	15,924	1.15
	<u>41,552</u>	<u>3.00</u>	<u>41,552</u>	<u>3.00</u>

## Lake Stevens Sewer District 2021 Maintenance & Operations Budget Worksheet

	Jan Costs	Feb Costs	March Costs	April Costs	May Costs	Jun Costs	Jul Costs	Aug Costs	Sep Costs	Oct Costs	Nov Costs	Dec Costs	Monthly Budget Average	Budget To Date	Bud To Date vs Actual	Actual To Date	Budget Expended To Date	Total Budget
Administrative Totals:	117,115												127,708	127,708	(8%)	117,115	8%	1,532,500
Business Taxes & Insurance Totals:	41,552												49,917	49,917	(17%)	41,552	7%	599,000
Advisors Totals:	17,105												15,650	15,650	9%	17,105	9%	187,800
Field Maintenance & Operations Totals:	156,744												180,420	180,420	(13%)	156,744	7%	2,165,039
Plant Maintenance & Operations Totals:	209,380												225,517	225,517	(7%)	209,380	8%	2,706,201
Other Rate Expense Totals:	1,250												1,250	1,250	0%	1,250	8%	15,000
<b>Grand Totals:</b>	<b>543,146</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>600,462</b>	<b>600,462</b>	<b>(10%)</b>	<b>543,146</b>	<b>8%</b>	<b>7,205,540</b>

**January's percentage**      8%  
**Actual Expense for 1 month**      543,146  
**Monthly Budget Average for 1 month**      600,462  
**Over (Under) Budget**      (57,316)

Lake Stevens Sewer District - Maintenance & Operations Current Year Over (Under) Budget

Periods: January through January

Account Number	Account Title	Current Month Actual	Current Year To Date Actual	Year To Date Budget	Over (Under) Year To Date Budget	Current Year Budget	% of Budget Expended
<b>Administrative Expenses</b>							
508-10	ADMIN MEDICARE PR TAX	881	881	917	(36)	11,000	8%
508-11	ADMIN FICA PR TAX	3,766	3,766	4,083	(318)	49,000	8%
508-50	MERCHANT SERVICES FEE	499	499	417	82	5,000	10%
623-05	DIST UTILITIES OFFICE	391	391	708	(318)	8,500	5%
903-00	CUSTOMER RECORDS & COLLECTION	8,525	8,525	8,333	192	100,000	9%
903-01	LIEN FILING EXPENSE	0	0	21	(21)	250	0%
903-02	FORECLOSURE EXPENSE	0	0	208	(208)	2,500	0%
920-00	ADMIN REGULAR SALARIES	59,407	59,407	58,817	590	705,800	8%
920-01	ADMIN COMP TIME PAYOUT	0	0	633	(633)	7,600	0%
920-02	ADMIN HOLIDAY PAYOUT	0	0	467	(467)	5,600	0%
920-03	ADMIN VACATION PAYOUT	0	0	308	(308)	3,700	0%
920-04	ADMIN CERTIFICATION PAY	0	0	0	0	0	0%
920-30	COMMISSIONERS SALARIES	2,688	2,688	2,500	188	30,000	9%
921-00	ADMINISTRATIVE SUPPLIES	1,224	1,224	2,000	(776)	24,000	5%
921-01	EMPLOYEE APPRECIATION	666	666	417	249	5,000	13%
921-02	ELECTION COSTS	0	0	2,083	(2,083)	25,000	0%
921-03	COMPUTER MAINTENANCE EXPENSE	10,757	10,757	8,958	1,799	107,500	10%
921-04	OFFICE FURNITURE & EQUIPMENT	2,852	2,852	1,250	1,602	15,000	19%
921-05	ADV/PROMOTION/PUBLIC EDUC	(107)	(107)	1,417	(1,523)	17,000	(1%)
921-06	ADMIN COMPUTER SOFTWARE MAINT	1,618	1,618	2,000	(382)	24,000	7%
921-10	ADMIN VEHICLE EXPENSE	37	37	67	(30)	800	5%
921-12	ADMIN CONF/TRAVEL/MILAGE/MEALS	7	7	1,242	(1,235)	14,900	0%
921-16	DUES CERTS & SUBSCRIPTIONS	1,772	1,772	2,833	(1,061)	34,000	5%
921-20	ADMIN TRAINING/SCHOOLING	75	75	417	(342)	5,000	2%
921-31	ADMIN SAFETY	222	222	250	(28)	3,000	7%
926-00	ADMIN L&I PR TAX	220	220	342	(122)	4,100	5%
926-10	ADMIN WA SL PR TAX	157	157	175	(18)	2,100	7%
926-30	ADMIN MEDICAL INSURANCE	11,888	11,888	16,433	(4,545)	197,200	6%
926-40	ADMIN PERS	7,705	7,705	7,858	(153)	94,300	8%
930-00	MISC GENERAL EXPENSE	184	184	4	180	50	368%
930-30	DIST TELEPHONE VBC	368	368	350	18	4,200	9%
930-34	ADMIN CELLULAR PHONE	150	150	117	34	1,400	11%
931-00	OFFICE RENT	0	0	0	0	0	0%
932-00	VBC FACILITY MAINTENANCE	1,165	1,165	2,083	(918)	25,000	5%
933-00	CASH OVER AND SHORT	0	0	0	0	0	0%
<b>Administration Expenses Total:</b>		<b>117,115</b>	<b>117,115</b>	<b>127,708</b>	<b>(10,593)</b>	<b>1,532,500</b>	<b>8%</b>
<b>Business Taxes &amp; Insurance</b>							
508-00	EXCISE TAX	25,310	25,310	29,167	(3,857)	350,000	7%
508-30	PROPERTY & DIKING TAX	20	20	1,500	(1,480)	18,000	0%
508-40	OPERATING LICENSES & PERMITS	298	298	3,000	(2,702)	36,000	1%
924-00	DIST PROPERTY INSURANCE	15,924	15,924	16,250	(326)	195,000	8%
<b>Taxes &amp; Insurance Total:</b>		<b>41,552</b>	<b>41,552</b>	<b>49,917</b>	<b>(8,365)</b>	<b>599,000</b>	<b>7%</b>
<b>Advisor Expenses</b>							
923-11	STATE AUDITOR	0	0	2,083	(2,083)	25,000	0%
923-12	CPA	9,135	9,135	833	8,302	10,000	91%
923-13	HUMAN RESOURCES	245	245	417	(172)	5,000	5%
923-14	FINANCIAL	0	0	0	0	0	0%
923-20	LEGAL	7,501	7,501	8,833	(1,332)	106,000	7%
923-30	ENGINEERS	0	0	3,167	(3,167)	38,000	0%
923-40	OUTSIDE HELP	224	224	317	(93)	3,800	6%
923-80	BOND ISSUANCE COST	0	0	0	0	0	0%
<b>Advisor Expenses Total:</b>		<b>17,105</b>	<b>17,105</b>	<b>15,650</b>	<b>1,455</b>	<b>187,800</b>	<b>9%</b>

Lake Stevens Sewer District - Maintenance & Operations Current Year Over (Under) Budget

Periods: January through January

Account Number	Account Title	Current Month Actual	Current Year To Date Actual	Year To Date Budget	Over (Under) Year To Date Budget	Current Year Budget	% of Budget Expended
<b>Field Maintenance &amp; Collections</b>							
508-12	FIELD MEDICARE PR TAX	1,226	1,226	1,208	18	14,500	8%
508-13	FIELD FICA PR TAX	5,242	5,242	5,417	(175)	65,000	8%
613-00	DIST MAINTENANCE OF LINES	0	0	833	(833)	10,000	0%
613-01	DIST - I & I	0	0	833	(833)	10,000	0%
613-02	DIST MANHOLE ADJUSTMENTS	0	0	1,250	(1,250)	15,000	0%
623-00	DIST UTILITIES OTHER LS	6,954	6,954	5,267	1,687	63,201	11%
623-01	DIST UTILITIES LS 5	403	403	596	(193)	7,155	6%
623-03	DIST UTILITIES LS 12	1,229	1,229	2,032	(803)	24,386	5%
623-04	CITY UTILITIES OTHER LS	631	631	1,193	(562)	14,310	4%
623-06	DIST UTILITIES LS 15	4,404	4,404	3,577	827	42,929	10%
623-07	CITY UTILITIES LS 1	1,544	1,544	1,491	53	17,888	9%
623-08	CITY UTILITIES LS 8	3,942	3,942	2,186	1,756	26,234	15%
623-09	DIST UTILITIES LS 17	1,724	1,724	894	829	10,733	16%
623-10	DIST UTILITIES FIELD MNT BLDG	1,712	1,712	1,391	321	16,694	10%
626-00	DIST OTHER LS MAINTENANCE	790	790	4,583	(3,794)	55,000	1%
626-01	DIST LS 5 MAINTENANCE	0	0	125	(125)	1,500	0%
626-02	DIST LS 12 MAINTENANCE	85	85	667	(581)	8,000	1%
626-03	DIST LS 15 MAINTENANCE	85	85	583	(498)	7,000	1%
626-04	CITY OTHER LS MAINTENANCE	0	0	1,250	(1,250)	15,000	0%
626-05	CITY LS 1 MAINTENANCE	580	580	2,500	(1,920)	30,000	2%
626-06	CITY LS 8 MAINTENANCE	0	0	417	(417)	5,000	0%
626-07	DIST LS 17 MAINTENANCE	0	0	250	(250)	3,000	0%
626-10	FIELD BLDG MAINTENANCE	152	152	333	(181)	4,000	4%
640-00	FIELD REGULAR SALARIES	75,063	75,063	75,558	(496)	906,700	8%
640-01	FIELD COMP TIME PAYOUT	8,168	8,168	7,508	660	90,100	9%
640-02	FIELD HOLIDAY PAYOUT	0	0	175	(175)	2,100	0%
640-03	FIELD VACATION PAYOUT	0	0	0	0	0	0%
640-04	FIELD CERTIFICATION PAY	2,000	2,000	2,200	(200)	26,400	8%
641-05	ODOR CONTROL	2,485	2,485	3,750	(1,265)	45,000	6%
643-00	MAINT/COLL TOOLS & SUPPLIES	528	528	2,333	(1,805)	28,000	2%
921-07	FIELD ADMIN SUPPLIES & EQUIP	110	110	458	(349)	5,500	2%
921-08	FIELD COMPUTER SOFTWARE MAINT	2,040	2,040	5,833	(3,793)	70,000	3%
921-09	FIELD VEHICLE EQUIPMENT	0	0	1,250	(1,250)	15,000	0%
921-11	FIELD VEHICLE EXPENSE	1,236	1,236	2,000	(764)	24,000	5%
921-13	FIELD CONF/TRAVEL/MILAGE/MEALS	0	0	167	(167)	2,000	0%
921-21	FIELD TRAINING/SCHOOLING	300	300	833	(533)	10,000	3%
921-30	FIELD SAFETY	607	607	1,333	(727)	16,000	4%
926-01	FIELD L&I PR TAX	1,719	1,719	1,833	(114)	22,000	8%
926-11	FIELD WA SL PR TAX	216	216	233	(17)	2,800	8%
926-31	FIELD MEDICAL INSURANCE	16,410	16,410	21,633	(5,223)	259,600	6%
926-42	FIELD PERS	11,054	11,054	10,192	863	122,300	9%
930-10	DIST TELEPHONE FIELD MNT BLDG	254	254	315	(62)	3,785	7%
930-38	FIELD CELLULAR PHONE	798	798	790	8	9,484	8%
931-10	FACILITY RENT PUD BUILDING	3,052	3,052	3,145	(93)	37,740	8%
<b>Field Maintenance &amp; Collections Total:</b>		<b>156,744</b>	<b>156,744</b>	<b>180,420</b>	<b>(23,676)</b>	<b>2,165,039</b>	<b>7%</b>

Lake Stevens Sewer District - Maintenance & Operations Current Year Over (Under) Budget

Periods: January through January

Account Number	Account Title	Current Month Actual	Current Year To Date Actual	Year To Date Budget	Over (Under) Year To Date Budget	Current Year Budget	% of Budget Expended
<b>Plant Maintenance &amp; Operation</b>							
508-14	PLANT MEDICARE PR TAX	1,195	1,195	1,150	45	13,800	9%
508-15	PLANT FICA PR TAX	5,111	5,111	5,158	(47)	61,900	8%
623-02	UTILITIES OLD TREATMENT PLANT	624	624	676	(52)	8,112	8%
640-50	PLANT REGULAR SALARIES	68,613	68,613	71,492	(2,879)	857,900	8%
640-51	PLANT COMP TIME PAYOUT	6,689	6,689	6,583	106	79,000	8%
640-52	PLANT HOLIDAY PAYOUT	899	899	817	82	9,800	9%
640-53	PLANT VACATION PAYOUT	5,114	5,114	425	4,689	5,100	100%
640-54	PLANT CERTIFICATION PAY	1,250	1,250	1,400	(150)	16,800	7%
652-00	MAINTENANCE OLD PLANT	0	0	8	(8)	100	0%
801-01	PLANT ELECTRICITY	37,123	37,123	38,757	(1,635)	465,088	8%
801-02	PLANT NATURAL GAS	1,310	1,310	1,442	(132)	17,306	8%
801-03	PLANT WATER	187	187	270	(83)	3,245	6%
801-04	PLANT GARBAGE	539	539	766	(228)	9,194	6%
802-01	POLYMERS	0	0	8,333	(8,333)	100,000	0%
802-02	SODIUM HYDROXIDE	17,289	17,289	12,500	4,789	150,000	12%
802-03	SODIUM HYPOCHLORITE	0	0	5,667	(5,667)	68,000	0%
802-04	CITRIC ACID	0	0	1,167	(1,167)	14,000	0%
803-01	BIOSOLIDS HAULING/DISPOSAL	14,062	14,062	11,667	2,395	140,000	10%
803-02	BIOSOLIDS ANALYSIS	208	208	300	(92)	3,600	6%
804-01	MAJOR EQUIPMENT	1,115	1,115	2,917	(1,801)	35,000	3%
804-02	PLANT MAINT & OPER SUPPLIES	15,461	15,461	10,000	5,461	120,000	13%
805-02	PLANT TELEPHONE	455	455	541	(86)	6,490	7%
805-03	PLANT INTERNET	213	213	361	(148)	4,326	5%
805-04	PLANT TELEMETRY	311	311	347	(35)	4,160	7%
805-05	PLANT CELLULAR PHONE	2,747	2,747	390	2,357	4,680	59%
806-01	ER PORTAL SOFTWARE SUPPORT	0	0	783	(783)	9,400	0%
806-02	LEVERAGE SN SOFTWARE SUPPORT	0	0	0	0	0	0%
806-04	WIN 911 ALARM SOFTWARE SUPPORT	0	0	417	(417)	5,000	0%
806-05	RS VIEW HMI SOFTWARE SUPPORT	0	0	0	0	0	0%
806-06	ZENON 24/7 SOFTWARE SUPPORT	600	600	625	(25)	7,500	8%
807-01	MILLIPORE (LAB DI WTR SYSTEM)	0	0	625	(625)	7,500	0%
807-02	REAL CHEM (WTR HEATING SYSTEM)	0	0	0	0	0	0%
807-04	JANITORIAL	0	0	42	(42)	500	0%
807-05	OTHER SERVICES	149	149	2,917	(2,767)	35,000	0%
808-01	LABORATORY SUPPLIES	632	632	2,083	(1,451)	25,000	3%
808-02	LABORATORY QA/QC SAMPLES	0	0	133	(133)	1,600	0%
808-03	LABORATORY ACCREDITATION	0	0	133	(133)	1,600	0%
808-04	LABORATORY OUTSIDE ANALYSIS	0	0	833	(833)	10,000	0%
809-01	PLANT SAFETY	385	385	500	(115)	6,000	6%
809-02	PLANT CONF/TRAVEL/MILAGE/MEALS	0	0	375	(375)	4,500	0%
809-03	PLANT TRAINING & SCHOOLING	0	0	250	(250)	3,000	0%
809-04	PLANT OTHER ADMIN SUPPLIES	438	438	167	271	2,000	22%
809-05	PLANT VEHICLE EXPENSE	404	404	333	71	4,000	10%
926-02	PLANT L&I PR TAX	1,407	1,407	1,700	(293)	20,400	7%
926-12	PLANT WA SL PR TAX	209	209	225	(16)	2,700	8%
926-32	PLANT MEDICAL INSURANCE	14,594	14,594	19,725	(5,131)	236,700	6%
926-43	PLANT PERS	10,045	10,045	10,517	(471)	126,200	8%
<b>Plant Maintenance &amp; Operations Total:</b>		<b>209,380</b>	<b>209,380</b>	<b>225,517</b>	<b>(16,137)</b>	<b>2,706,201</b>	<b>8%</b>
<b>Other Rate Expenses</b>							
508-42	CITY OPERATING FEE	1,250	1,250	1,250	0	15,000	8%
<b>Other Rate Expenses Total:</b>		<b>1,250</b>	<b>1,250</b>	<b>1,250</b>	<b>0</b>	<b>15,000</b>	<b>8%</b>
<b>Grand Totals:</b>		<b>543,146</b>	<b>543,146</b>	<b>600,462</b>	<b>(57,316)</b>	<b>7,205,540</b>	<b>8%</b>

## CAPITAL PROJECT BUDGET TO ACTUAL SUMMARY

### FUND 58

Through January

Project	GL Acct	Budget	Project Transfers	Spent to Date	Remaining Funds
24th St & SR9 Sewer Crossing	10700	457,911.25		86,465.21	371,446.04
Vactor/Decant Facility	10700	1,505,303.00		816,051.85	689,251.15
LS 1C Electrical Update	10700	38,310.00		1,356.18	36,953.82
LS 1C Design & CM	10700	176,530.00		15,841.74	160,688.26
LS 2C Design & CM	10700	415,580.00		37,932.48	377,647.52
LS 2C Force Main & CM	10700	345,030.00		74,057.09	270,972.91
Main & 18th St Improvements/20th St NE Business Loop Desian & CM	10700	143,860.00		45,125.43	98,734.57
LS 4C & 6C Predesign	10700	30,000.00		19,724.69	10,275.31
Lift Station 22 Odor Control	10700	78,369.00		13,573.20	64,795.80
SR204 SR9 Intersection	10700	<b>56,518.19</b>		3,288.26	53,229.93
City of Lake Stevens Downtown Plan - Pre Design of LS 2C	10711	40,000.00		26,773.39	13,226.61
Vehicles	10712	50,000.00		0.00	50,000.00
2022 Comp Plan	10721	344,843.00		17,636.54	327,206.46
		3,682,254.44	0.00	1,157,826.06	<b>2,524,428.38</b>

**LSSD - History, Budget, Forecast w/Waterfall**

R1 1/31/2021

**DRAFT**

	Actual 2016	Actual 2017	Actual 2018	Actual 2019	Actual 2020	BOY Budget 2021	Mar Forecast 2021	June Forecast 2021	Sep Forecast 2021	Dec Forecast 2021	Early Look 2022
<b>OPERATIONAL SUMMARY</b>											
ERU's	12438	12733	13115	13518	13794	13950	13950	13950	13950	13950	13984
Residential	11612	11878	12230	12560	13042	12929	12929	12929	12929	12929	13004
Commercial/Schools	826	855	885	958	752	1021	1021	1021	1021	1021	980
Rates	83.00	86.00	86.00	86.00	86.00	86.00	86.00	86.00	86.00	86.00	86.00
Start of Year Operating Cash	4,412,274	3,092,283	3,108,490	3,351,712	3,351,712	3,348,705	3,351,712	3,351,712	3,351,712	3,351,712	3,400,000
Total Operating Revenues	12,731,317	13,341,053	13,709,815	14,116,830	14,116,830	14,482,650	14,396,400	14,396,400	14,396,400	14,396,400	14,431,488
Total Operating Interest	112,468	160,833	280,711	351,944	209,279	38,637	38,637	38,637	38,637	38,637	100,000
Total O&M Expense	5,009,470	5,312,863	5,323,924	5,489,111	6,239,418	7,175,540	7,175,540	7,175,540	7,175,540	7,175,540	6,810,800
Plant Operating	959,162	947,273	960,639	984,827	1,113,977	1,275,901	1,275,901	1,275,901	1,275,901	1,275,901	1,150,000
Plant Salaries & Benefits	944,021	978,023	958,940	1,007,475	1,202,394	1,430,300	1,430,300	1,430,300	1,430,300	1,430,300	1,566,300
Field Operating	422,399	441,776	439,170	410,501	487,621	653,539	653,539	653,539	653,539	653,539	550,000
Field Salaries & Benefits	830,337	1,114,970	1,104,425	1,137,147	1,307,376	1,511,500	1,511,500	1,511,500	1,511,500	1,511,500	1,369,500
Admin Operating	229,513	281,370	292,239	292,548	377,422	422,100	422,100	422,100	422,100	422,100	360,000
Admin Salaries & Benefits	949,363	882,793	841,327	901,215	986,372	1,080,400	1,080,400	1,080,400	1,080,400	1,080,400	1,080,000
Taxes & Insurance	480,018	449,947	552,845	572,074	580,906	599,000	599,000	599,000	599,000	599,000	540,000
Advisors	119,658	181,711	159,339	168,324	168,350	187,800	187,800	187,800	187,800	187,800	180,000
Operating Fee to City	75,000	35,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Total Debt Payment	8,509,982	8,047,184	8,254,547	8,045,214	7,762,194	7,756,945	7,756,945	7,756,945	7,756,945	7,756,945	7,742,346
Debt Payment	9,154,306	8,691,162	8,889,010	8,669,780	7,762,194	7,756,945	7,756,945	7,756,945	7,756,945	7,756,945	7,742,346
BAB's Credit	(644,323)	(643,978)	(634,463)	(624,566)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
End of Year Operating Reserve	3,736,606	3,234,122	3,520,545	4,286,162	3,676,209	2,937,507	2,854,264	2,854,264	2,854,264	2,854,264	3,620,833
End of Year Total Debt	102,891,106	97,520,361	91,931,429	78,160,631	72,370,246	66,568,332	66,568,332	66,568,332	66,568,332	66,568,332	60,632,769
End of Year "Rate Stabilization"	8,378,784	8,378,784	8,378,784	4,378,784	4,378,784	4,378,784	4,378,784	4,378,784	4,378,784	4,378,784	4,378,784
<b>CAPITAL SUMMARY</b>											
GFC's	367.57	123.67	384.38	384.823	320.21	179	179	179	179	179	179
GFC Rate	8,500	8,750	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400
Start of Year Capital Reserve	7,614,028	10,285,101	10,285,101	13,756,407	13,756,407	13,593,697	10,285,101	10,285,101	10,285,101	10,285,101	5,000,000
Capital Income	3,182,126	1,413,809	4,142,345	4,088,068	3,529,197	1,356,255	1,682,319	1,682,319	1,682,319	1,682,319	1,442,000
Connection Fees	3,133,156	1,069,944	3,389,214	3,460,724	2,945,493	1,170,000	1,639,700	1,639,700	1,639,700	1,639,700	1,352,000
Other	48,971	343,865	528,378	298,221	436,885	25,000	25,000	25,000	25,000	25,000	50,000
Capital Interest			224,753	329,123	146,819	161,255	17,619	17,619	17,619	17,619	40,000
Capital Expense	511,053	1,075,791	624,946	2,040,290	6,490,516	3,852,000	6,500,000	6,500,000	6,500,000	6,500,000	1,500,000
End of Year Capital Reserve	10,285,101	10,623,119	13,802,500	15,804,185	10,795,088	11,097,952	5,467,420	5,467,420	5,467,420	5,467,420	4,942,000

Staff Comments: