



**LAKE STEVENS
SEWER DISTRICT**
Serving You Since 1957

NOVEMBER 2020

Draft

Monthly Financial Statements

CONTENTS

FINANCIAL STATEMENTS:	<u>Page</u>
Cash/Investment Balance Report As of November 30, 2020	1
Statement of Monthly Operations 7 Months Ended November 30, 2020	2 - 3
Comparative Statements of Operations 11 Months Ended November 30, 2020	4 - 5
Cost Per Equivalent Residential Unit 11 Months Ended November 30, 2020	6 - 7
Maintenance & Operations Budget Worksheet	8
Maintenance & Operations Current Year Over (Under) Budget 11 Months Ended November 30, 2020	9 – 11
Fund 58 Capital Projects - Expenses to Date Summary	12
History, Budget, Forecast Waterfall	13

Cash/Investment Balance Report as of:

11/30/2020

Cash/Investments to pay for Maintenance & Operations

GL Acct	Title	Amount	Description
131-10/136-10	MAINTENANCE FUND	2,158,575.75	Maintenance
131-00	Cash in Columbia Bank	701,544.07	Columbia Bank
131-01	Cash in Whidbey Island	393,250.14	Heritage Bank
131-02	Cash in Xpress Bill Pay	66,530.64	Xpress Deposit Account
	PETTY CASH ACCOUNTS	15,538.23	Petty Cash Checking, Cash & Front Desk Cash Boxes
TOTAL M&O CASH/INVESTMENTS		3,335,438.83	

Cash/Investments to pay for Debt

131-34/136-34	ULID #13 ASSESSMENT	-	ULID #13 Assessment Fund
131-26/136-26	SRF P&I PAYMENT	1,842,099.72	SRF P&I Payments
125-13/126-13	2010 BOND P&I PAYMENT	0.34	2010 Bond P&I Payments
125-15/126-15	CITY BOND P&I PAYMENT	319.33	City Bond P&I Payments
131-31/136-31	PWTF DEBT SERVICE	275,546.64	PWTF P&I Payments
TOTAL DEBT CASH/INVESTMENTS		2,117,966.03	

Cash/Investments to pay for Capital Projects

GL Acct	Title	Amount	Description
131-29/136-29	CAPITAL EXPENSE	4,662,185.19	Current Capital Expenditure Fund
<u>Use by resolution only</u>			
131-16/136-16	CAPITAL IMPROVEMENTS	8,971,924.70	Future Capital Improvement Fund
TOTAL CAPITAL CASH/INVESTMENTS		13,634,109.89	

Restricted Cash/Investments

GL Acct	Title	Amount	Description
<u>Restricted for Debt Payments</u>			
131-44/136-44	RATE STBLZN CNTY POOL	4,378,784.14	County Pool - Rate Stabilization
<u>Restricted per Bond / Loan Documents</u>			
131-46/136-46	SRF RESERVE CNTY POOL	3,563,135.00	County Pool - SRF Rerserves
<u>Restricted Other Cash</u>			
	ESCROW TYPE ACCOUNTS	31,272.42	AP, Snohomish County, Masters Touch, Aflac Medical Reimbursement
TOTAL RESTRICTED CASH/INVESTMENTS		7,973,191.56	

GRAND TOTAL CASH/INVESTMENTS **27,060,706.31**

TOTAL NOVEMBER CASH/INV BALANCE	27,060,706.31
TOTAL OCTOBER CASH/INV BALANCE	27,355,498.11
MONTHLY INCREASE/(DECREASE)	(294,791.80)

LAKE STEVENS SEWER DISTRICT
STATEMENT OF MONTHLY OPERATIONS - 7 MONTHS ENDED NOVEMBER 30, 2020

DRAFT

	MAY	JUN	JUL	AUG	SEP	OCT	NOV
OPERATING REVENUE							
RESIDENTIAL SERVICE	1,094,169	1,088,154	1,100,275	1,102,855	1,106,037	1,109,477	1,112,823
COMMERCIAL SERVICE	57,985	59,299	63,885	76,712	72,141	69,482	70,746
SCHOOLS	3,266	4,067	4,495	6,439	7,880	6,997	4,326
	<u>1,155,420</u>	<u>1,151,520</u>	<u>1,168,656</u>	<u>1,186,007</u>	<u>1,186,059</u>	<u>1,185,956</u>	<u>1,187,895</u>
PERMIT FEES	5,875	11,125	10,000	10,725	12,125	12,000	2,625
OTHER SEWER REVENUE	17,097	17,704	22,314	17,803	38,322	20,621	17,677
TOTAL OPERATING REVENUE	<u>1,178,391</u>	<u>1,180,348</u>	<u>1,200,970</u>	<u>1,214,535</u>	<u>1,236,506</u>	<u>1,218,576</u>	<u>1,208,197</u>
OPERATING EXPENSES							
PLANT OPERATIONS EXPENSE	119,080	83,517	101,421	80,601	88,035	72,616	86,050
PLANT SALARIES, BENEFITS & PR TAXES	94,055	95,373	95,888	95,661	100,174	132,771	93,382
MAINTENANCE & COLLECTIONS EXPENSE	11,536	28,871	18,894	46,911	5,993	14,251	15,962
MAINTENANCE & COLLECTIONS UTILITIES	15,926	13,571	12,812	16,573	10,785	13,386	13,501
MAINTENANCE SALARIES, BENEFITS & PR TAXES	107,887	106,589	108,659	107,182	106,710	108,871	106,379
ADMINISTRATIVE EXPENSE	19,186	23,830	18,640	25,635	19,022	23,322	25,913
ADMINISTRATIVE SALARIES, BENEFITS & PR TAXES	78,535	78,263	79,205	78,269	79,300	80,317	78,846
COMMISSIONERS' SALARIES	2,310	1,920	1,920	1,536	1,664	2,944	1,664
CUSTOMER RECORDS & COLLECTION	17,100	11,949	6,956	6,546	7,315	6,730	6,528
CONF, TRVL, MILEAGE, MEALS & VEHICLE EXP	2,845	1,600	2,385	1,517	1,775	1,503	4,946
TRAINING & SCHOOLING	1,421	37	0	15	174	805	3,805
BUSINESS TAXES & INSURANCE	44,832	42,052	41,757	41,948	40,517	62,097	53,205
ENGINEERING	969	4,751	2,340	3,343	649	1,424	5,091
LEGAL	2,613	4,109	1,748	1,429	3,622	4,768	8,236
BOND ISSUANCE COST	0	0	0	0	0	0	0
STATE AUDITOR	0	0	0	0	566	6,503	20,013
CPA	0	0	0	0	0	0	0
HUMAN RESOURCES	0	0	0	0	2,520	525	2,380
FINANCIAL	0	0	0	0	0	0	0
CITY OPERATING FEE	1,250	1,250	1,250	1,250	1,250	1,250	1,250
TOTAL OPERATING EXPENSE	<u>519,547</u>	<u>497,681</u>	<u>493,876</u>	<u>508,416</u>	<u>470,070</u>	<u>534,081</u>	<u>527,151</u>
OPERATING INCOME	<u>658,844</u>	<u>682,667</u>	<u>707,094</u>	<u>706,119</u>	<u>766,437</u>	<u>684,496</u>	<u>681,046</u>
OTHER REVENUE							
INTEREST ON ASSESSMENTS	0	(74)	0	0	0	0	0
INTEREST ON INVESTMENTS, NET OF INVESTMENT FEES	25,209	22,066	21,332	19,957	18,865	17,931	14,933
CONTRIBUTED CAPITAL-CONN FEES	259,111	20,800	62,400	42,141	45,297	70,132	683,161
CONTRIBUTED CAPITAL-SWI BASIN CHARGE	3,190	74,737	0	1,595	0	0	1,595
CONTRIBUTED CAPITAL-CALLOW RD BASIN CHARGE	53,539	0	0	0	0	1,600	4,013
CONTRIBUTED CAPITAL-OTHER	0	0	0	0	0	0	0
NET RENTAL INCOME (LOSS)	(478)	(697)	7,186	2,902	2,527	2,533	2,677
OTHER INTEREST INCOME	10	10	10	10	10	9	7
GAIN ON SALE OF FIXED ASSET	0	0	0	0	0	0	0
TOTAL OTHER REVENUE	<u>340,581</u>	<u>116,841</u>	<u>90,929</u>	<u>66,605</u>	<u>66,699</u>	<u>92,206</u>	<u>706,386</u>
OTHER DEDUCTIONS							
INTEREST EXPENSE	175,195	172,448	171,448	171,252	171,252	171,252	167,619
FOG GRANT EXPENSE	0	0	0	3,952	113	0	4,709
TOTAL OTHER DEDUCTIONS	<u>175,195</u>	<u>172,448</u>	<u>171,448</u>	<u>175,203</u>	<u>171,365</u>	<u>171,252</u>	<u>172,327</u>
NET INCOME BEFORE NON CASH TRANSACTIONS	<u>824,229</u>	<u>627,061</u>	<u>626,575</u>	<u>597,520</u>	<u>661,772</u>	<u>605,450</u>	<u>1,215,105</u>
NON CASH REVENUE AND (EXPENSE)							
CONTRIBUTED CAPITAL-DONATED (REV)	585,425	663,659	38,933	0	0	0	476,179
DEPRECIATION & AMORTIZATION (EXP)	(510,438)	(510,438)	(510,152)	(510,152)	(510,152)	(510,152)	(510,152)
TOTAL NON CASH REVENUE AND (EXPENSE)	<u>74,988</u>	<u>153,221</u>	<u>(471,218)</u>	<u>(510,152)</u>	<u>(510,152)</u>	<u>(510,152)</u>	<u>(33,973)</u>
NET INCOME	<u>899,217</u>	<u>780,282</u>	<u>155,356</u>	<u>87,369</u>	<u>151,620</u>	<u>95,298</u>	<u>1,181,132</u>

LAKE STEVENS SEWER DISTRICT
STATEMENT OF MONTHLY OPERATIONS - 7 MONTHS ENDED NOVEMBER 30, 2020

DRAFT

	MAY	JUN	JUL	AUG	SEP	OCT	NOV
OTHER SEWER REVENUE							
FORFEITURE DISC & PENALTIES	13,062	11,824	13,281	11,912	12,362	12,115	11,690
INTEREST CHARGES	1,815	1,715	1,742	1,719	1,733	1,755	1,676
FOG PROGRAM FEE	(1,000)	(1,550)	(1,050)	(1,350)	(350)	0	0
DEVELOPER ADMIN CHARGES	3,220	3,215	3,295	3,023	5,631	5,402	4,083
OTHER MISC REVENUES	0	2,500	5,045	2,498	18,946	1,349	229
	17,097	17,704	22,314	17,803	38,322	20,621	17,677
PLANT OPERATIONS EXPENSES							
UTILITIES	33,096	36,856	32,988	35,603	32,648	31,317	37,288
CHEMICALS	21,268	20,581	33,643	11,123	34,307	15,631	22,249
BIOSOLIDS	13,180	11,061	12,521	10,780	9,421	10,970	6,935
EQUIPMENT & SUPPLIES	28,676	4,887	9,891	11,443	6,491	6,032	10,429
TELECOMMUNICATIONS	1,600	1,401	1,419	1,427	1,499	1,381	1,372
SOFTWARE SUPPORT	10,656	0	3,570	0	0	600	0
FACILITY SERVICES	6,177	6,157	5,392	6,459	1,381	3,244	2,051
LABORATORY	3,076	1,907	927	2,126	1,406	1,542	3,303
MISCELLANEOUS	1,351	668	1,070	1,640	882	1,900	2,422
	119,080	83,517	101,421	80,601	88,035	72,616	86,050
PLANT SALARIES, BENEFITS & PR TAXES							
PLANT SALARIES	65,711	66,860	67,319	67,230	70,159	99,813	67,067
PLANT BENEFITS	21,920	21,896	21,955	21,944	23,260	23,376	22,528
PLANT PR TAXES	6,425	6,616	6,614	6,488	6,756	9,582	3,786
	94,055	95,373	95,888	95,661	100,174	132,771	93,382
MAINTENANCE & COLLECTIONS EXPENSE							
MAINTENANCE OF LINES	4	5,315	0	0	0	0	0
DISTRICT LIFT STATION MAINTENANCE	453	1,654	6,372	23,799	2,604	2,404	1,361
CITY LIFT STATION MAINTENANCE	203	457	525	13,190	(4,328)	939	2,953
FIELD BLDG MAINTENANCE	1,107	152	371	553	1,050	1,384	328
SOFTWARE MAINT & LIFT STATION TELEMTRY	0	0	2,872	0	0	0	0
TELECOMMUNICATIONS	984	1,109	784	959	821	1,451	1,062
CHEMICALS & ODOR CONTROL	3,137	15,060	2,649	3,420	598	3,135	3,213
SYSTEM EXPENSE	1,606	1,726	1,329	1,938	1,958	1,461	1,741
SAFETY	989	346	939	0	239	425	2,252
FIELD BLDG RENT	3,052	3,052	3,052	3,052	3,052	3,052	3,052
	11,536	28,871	18,894	46,911	5,993	14,251	15,962
MAINTENANCE & COLLECTIONS SALARIES, BENEFITS & PR TAXES							
MAINTENANCE & COLLECTIONS SALARIES	74,694	74,002	75,859	74,643	73,900	74,753	76,776
MAINTENANCE & COLLECTIONS BENEFITS	25,971	25,220	25,458	25,302	25,609	25,852	25,600
MAINTENANCE & COLLECTIONS PR TAXES	7,222	7,367	7,342	7,236	7,201	8,266	4,002
	107,887	106,589	108,659	107,182	106,710	108,871	106,379
ADMINISTRATIVE EXPENSE							
OFFICE SUPPLIES & MAINTENANCE	15,066	17,850	18,044	23,524	18,180	22,983	23,954
DUES, CERTS & SUBSCRIPTIONS	547	(145)	6	6	328	(43)	1,061
TELECOMMUNICATIONS	860	397	389	403	382	382	382
ADVERTISING, PROMO & PUBLIC EDUCATION	2,714	5,727	201	1,702	131	0	515
	19,186	23,830	18,640	25,635	19,022	23,322	25,913
ADMINISTRATIVE SALARIES, BENEFITS & PR TAXES							
ADMINISTRATIVE SALARIES	54,636	54,505	55,348	54,569	55,079	55,603	55,367
ADMINISTRATIVE BENEFITS	19,232	19,102	19,133	19,101	19,539	19,761	19,216
ADMINISTRATIVE PR TAXES	4,667	4,656	4,724	4,599	4,681	4,953	4,263
	78,535	78,263	79,205	78,269	79,300	80,317	78,846
BUSINESS TAXES & INSURANCE							
EXCISE TAX	27,588	24,808	24,513	24,684	24,592	26,201	36,595
PROPERTY/DIKING TAX & FIRE DISTRICT FEE	0	0	0	0	0	5,557	0
OPERATING LICENSES & PERMITS	0	0	0	0	0	14,414	686
PROPERTY INSURANCE	17,245	17,245	17,245	17,265	15,924	15,924	15,924
	44,832	42,052	41,757	41,948	40,517	62,097	53,205

**LAKE STEVENS SEWER DISTRICT
COMPARATIVE STATEMENTS OF OPERATIONS - 11 MONTH ENDED NOVEMBER 30, 2020**

	CURRENT MONTH	SAME MO LAST YR	INCREASE (DECREASE)	CURRENT Y-T-D	LAST Y-T-D	INCREASE (DECREASE)	YTD % INCR/(DECR)
OPERATING REVENUE							
RESIDENTIAL SERVICE	1,112,823	1,076,909	35,914	12,053,498	11,693,943	359,555	3.07%
COMMERCIAL SERVICE	70,746	75,784	(5,038)	735,140	775,898	(40,758)	(5.25%)
SCHOOLS	4,326	16,387	(12,061)	73,701	142,973	(69,272)	(48.45%)
	<u>1,187,895</u>	<u>1,169,080</u>	<u>18,815</u>	<u>12,862,339</u>	<u>12,612,814</u>	<u>249,525</u>	<u>1.98%</u>
PERMIT FEES	2,625	6,500	(3,875)	101,525	74,675	26,850	35.96%
OTHER SEWER REVENUE	17,677	18,483	(806)	270,594	243,145	27,449	11.29%
TOTAL OPERATING REVENUE	<u>1,208,197</u>	<u>1,194,063</u>	<u>14,134</u>	<u>13,234,457</u>	<u>12,930,633</u>	<u>303,824</u>	<u>2.35%</u>
OPERATING EXPENSES							
PLANT OPERATIONS EXPENSE	86,050	84,909	1,141	972,793	879,658	93,135	10.59%
PLANT SALARIES & BENEFITS & PR TAXES	93,382	90,817	2,564	1,093,338	978,882	114,456	11.69%
MAINT & COLLECTIONS EXPENSE	15,962	14,670	1,291	235,877	187,982	47,896	25.48%
MAINT & COLLECTIONS UTILITIES	13,501	12,507	994	165,682	152,389	13,293	8.72%
MAINT SALARIES & BENEFITS & PR TAXES	106,379	112,210	(5,832)	1,189,719	1,111,506	78,212	7.04%
ADMIN EXPENSE	25,913	31,387	(5,474)	235,954	169,468	66,486	39.23%
ADMIN SALARIES & BENEFITS & PR TAXES	78,846	83,278	(4,432)	877,161	847,634	29,526	3.48%
COMMISSIONERS' SALARIES	1,664	2,560	(896)	19,584	22,784	(3,200)	(14.04%)
CUSTOMER RECORDS & COLLECTION	6,528	6,889	(362)	91,221	84,150	7,071	8.40%
CONF, TRVL, MILEAGE, MEALS & VEHICLE EXP	4,946	2,478	2,467	27,356	33,756	(6,400)	(18.96%)
TRAINING & SCHOOLING	3,805	(515)	4,320	6,784	16,116	(9,332)	(57.91%)
BUSINESS TAXES & INSURANCE	53,205	39,702	13,503	534,074	523,989	10,085	1.92%
ENGINEERING	5,091	2,640	2,451	34,571	30,038	4,533	15.09%
LEGAL	8,236	10,810	(2,574)	57,724	89,312	(31,588)	(35.37%)
BOND ISSUANCE COST	0	0	0	15,240	0	15,240	0.00%
STATE AUDITOR	20,013	0	20,013	27,082	15,261	11,821	77.46%
CPA	0	0	0	0	0	0	0.00%
HUMAN RESOURCES	2,380	1,610	770	5,425	5,745	(320)	(5.57%)
FINANCIAL	0	0	0	0	0	0	0.00%
CITY OPERATING FEE	1,250	1,250	0	13,750	13,750	0	0.00%
TOTAL OPERATING EXPENSE	<u>527,151</u>	<u>497,203</u>	<u>29,948</u>	<u>5,603,334</u>	<u>5,162,420</u>	<u>440,914</u>	<u>8.54%</u>
OPERATING INCOME	<u>681,046</u>	<u>696,860</u>	<u>(15,814)</u>	<u>7,631,123</u>	<u>7,768,213</u>	<u>(137,090)</u>	<u>(1.76%)</u>
OTHER REVENUE							
INTEREST ON ASSESSMENTS	0	0	0	700	1,050	(350)	(33.32%)
INTEREST ON INVESTMENTS, NET OF INVESTMENT FEES	14,933	52,801	(37,868)	291,372	677,253	(385,880)	(56.98%)
CONTRIBUTED CAP-CONN FEES	683,161	41,600	641,561	2,935,093	3,439,924	(504,831)	(14.68%)
CONTRIBUTED CAP-SWI BASIN CHARGE	1,595	1,595	0	353,862	215,325	138,537	64.34%
CONTRIBUTED CAP-CALLOW RD BASIN CHARGE	4,013	0	4,013	59,445	0	59,445	0.00%
CONTRIBUTED CAPITAL-OTHER	0	129	(129)	21,983	78,883	(56,900)	(72.13%)
NET RENTAL INCOME (LOSS)	2,677	2,726	(48)	26,443	25,347	1,095	4.32%
OTHER INTEREST INCOME	7	14	(7)	118	103	15	14.75%
GAIN ON SALE OF FIXED ASSET	0	0	0	0	2,652	(2,652)	(100.00%)
TOTAL OTHER REVENUE	<u>706,386</u>	<u>98,865</u>	<u>607,522</u>	<u>3,689,016</u>	<u>4,440,536</u>	<u>(751,520)</u>	<u>(16.92%)</u>
OTHER DEDUCTIONS							
INTEREST EXPENSE	167,619	209,831	(42,213)	1,901,440	2,329,674	(428,234)	(18.38%)
FOG GRANT EXPENSE	4,709	1,672	3,037	8,773	6,072	2,700	44.47%
TOTAL OTHER DEDUCTIONS	<u>172,327</u>	<u>211,503</u>	<u>(39,176)</u>	<u>1,910,213</u>	<u>2,335,746</u>	<u>(425,533)</u>	<u>(18.22%)</u>
NET INCOME BEFORE NON CASH TRANSACTIONS	<u>1,215,105</u>	<u>584,222</u>	<u>630,884</u>	<u>9,409,926</u>	<u>9,873,003</u>	<u>(463,077)</u>	<u>(4.69%)</u>
NON CASH REVENUE AND (EXPENSE)							
CONTRIBUTED CAPITAL-DONATED (REV)	476,179	0	476,179	3,255,778	3,232,597	23,181	0.72%
DEPRECIATION & AMORTIZATION (EXP)	(510,152)	(523,519)	13,367	(5,613,384)	(5,810,927)	197,543	(3.40%)
TOTAL NON CASH REVENUE AND (EXPENSE)	<u>(33,973)</u>	<u>(523,519)</u>	<u>489,546</u>	<u>(2,357,607)</u>	<u>(2,578,330)</u>	<u>220,724</u>	<u>(8.56%)</u>
NET INCOME	<u>1,181,132</u>	<u>60,703</u>	<u>1,120,429</u>	<u>7,052,319</u>	<u>7,294,673</u>	<u>(242,353)</u>	<u>(3.32%)</u>

**LAKE STEVENS SEWER DISTRICT
COMPARATIVE STATEMENTS OF OPERATIONS - 11 MONTH ENDED NOVEMBER 30, 2020**

	CURRENT MONTH	SAME MO LAST YR	INCREASE (DECREASE)	CURRENT Y-T-D	LAST Y-T-D	INCREASE (DECREASE)	YTD % INCR/(DECR)
OTHER SEWER REVENUE							
FORFEITURE DISC & PENALTIES	11,690	12,968	(1,278)	140,996	151,728	(10,732)	(7.07%)
INTEREST CHARGES	1,676	1,771	(95)	19,675	19,298	377	1.95%
FOG PROGRAM FEE	0	0	0	35,500	32,875	2,625	7.98%
DEVELOPER ADMIN CHARGES	4,083	3,550	533	40,168	34,882	5,286	15.15%
OTHER MISC REVENUES	229	194	34	34,255	4,362	29,893	685.35%
	<u>17,677</u>	<u>18,483</u>	<u>(806)</u>	<u>270,594</u>	<u>243,145</u>	<u>27,449</u>	<u>11.29%</u>
PLANT OPERATIONS EXPENSES							
UTILITIES	37,288	32,535	4,754	384,296	384,853	(557)	(0.14%)
CHEMICALS	22,249	28,076	(5,827)	249,855	211,154	38,700	18.33%
BIOSOLIDS	6,935	7,385	(450)	115,973	122,569	(6,596)	(5.38%)
EQUIPMENT & SUPPLIES	10,429	5,824	4,605	109,528	67,897	41,631	61.32%
TELECOMMUNICATIONS	1,372	1,408	(37)	15,552	14,368	1,184	8.24%
SOFTWARE SUPPORT	0	0	0	16,521	10,347	6,174	59.67%
FACILITY SERVICES	2,051	5,202	(3,151)	47,676	32,342	15,333	47.41%
LABORATORY	3,303	3,409	(106)	19,841	23,242	(3,401)	(14.63%)
MISCELLANEOUS	2,422	1,069	1,353	13,551	12,885	666	5.17%
	<u>86,050</u>	<u>84,909</u>	<u>1,141</u>	<u>972,793</u>	<u>879,658</u>	<u>93,135</u>	<u>10.59%</u>
PLANT SALARIES, BENEFITS & PR TAXES							
PLANT SALARIES	67,067	63,798	3,269	777,140	684,170	92,970	13.59%
PLANT BENEFITS	22,528	20,786	1,742	243,436	230,778	12,658	5.48%
PLANT PR TAXES	3,786	6,233	(2,447)	72,761	63,934	8,828	13.81%
	<u>93,382</u>	<u>90,817</u>	<u>2,564</u>	<u>1,093,338</u>	<u>978,882</u>	<u>114,456</u>	<u>11.69%</u>
MAINTENANCE & COLLECTIONS EXPENSES							
MAINTENANCE OF LINES	0	907	(907)	16,334	14,344	1,990	13.88%
DISTRICT LIFT STATION MAINTENANCE	1,361	2,701	(1,340)	46,854	40,490	6,364	15.72%
CITY LIFT STATION MAINTENANCE	2,953	309	2,644	37,526	13,543	23,983	177.09%
FIELD BLDG MAINTENANCE	328	396	(68)	21,649	16,394	5,254	32.05%
SOFTWARE MAINT & LIFT STATION TELEMTRY	0	0	0	0	0	0	0.00%
TELECOMMUNICATIONS	1,062	996	66	11,110	10,514	596	5.67%
CHEMICALS & ODOR CONTROL	3,213	3,560	(347)	37,182	20,589	16,593	80.60%
SYSTEM EXPENSE	1,741	1,549	193	17,541	30,128	(12,587)	(41.78%)
SAFETY	2,252	1,275	977	14,035	9,141	4,894	53.54%
FIELD BLDG RENT	3,052	2,978	74	33,646	32,839	807	2.46%
	<u>15,962</u>	<u>14,670</u>	<u>1,291</u>	<u>235,877</u>	<u>187,982</u>	<u>47,896</u>	<u>25.48%</u>
MAINTENANCE & COLLECTIONS SALARIES, BENEFITS & PR TAXES							
MAINTENANCE & COLLECTIONS SALARIES	76,776	78,490	(1,714)	830,880	767,182	63,698	8.30%
MAINTENANCE & COLLECTIONS BENEFITS	25,600	26,100	(499)	280,058	271,935	8,123	2.99%
MAINTENANCE & COLLECTIONS PR TAXES	4,002	7,620	(3,619)	78,781	72,390	6,391	8.83%
	<u>106,379</u>	<u>112,210</u>	<u>(5,832)</u>	<u>1,189,719</u>	<u>1,111,506</u>	<u>78,212</u>	<u>7.04%</u>
ADMINISTRATIVE EXPENSE							
OFFICE SUPPLIES & MAINTENANCE	23,954	9,137	14,817	210,974	115,497	95,477	82.67%
DUES, CERTS & SUBSCRIPTIONS	1,061	20,724	(19,663)	5,725	25,098	(19,373)	(77.19%)
TELECOMMUNICATIONS	382	851	(468)	6,658	9,553	(2,895)	(30.30%)
ADVERTISING, PROMO & PUBLIC EDUCATION	515	675	(160)	12,596	19,320	(6,723)	(34.80%)
	<u>25,913</u>	<u>31,387</u>	<u>(5,474)</u>	<u>235,954</u>	<u>169,468</u>	<u>66,486</u>	<u>39.23%</u>
ADMINISTRATIVE SALARIES, BENEFITS & PR TAXES							
ADMINISTRATIVE SALARIES	55,367	58,104	(2,737)	613,475	581,777	31,697	5.45%
ADMINISTRATIVE BENEFITS	19,216	20,344	(1,128)	212,200	217,733	(5,532)	(2.54%)
ADMINISTRATIVE PR TAXES	4,263	4,830	(567)	51,486	48,125	3,361	6.98%
	<u>78,846</u>	<u>83,278</u>	<u>(4,432)</u>	<u>877,161</u>	<u>847,634</u>	<u>29,526</u>	<u>3.48%</u>
BUSINESS TAXES & INSURANCE							
EXCISE TAX	36,595	20,667	15,928	305,702	309,134	(3,431)	(1.11%)
PROPERTY/DIKING TAX & FIRE DISTRICT FEE	0	0	0	10,828	10,055	773	7.69%
OPERATING LICENSES & PERMITS	686	1,790	(1,104)	31,794	32,227	(433)	(1.34%)
PROPERTY INSURANCE	15,924	17,245	(1,320)	185,749	172,574	13,175	7.63%
	<u>53,205</u>	<u>39,702</u>	<u>13,503</u>	<u>534,074</u>	<u>523,989</u>	<u>10,085</u>	<u>1.92%</u>

LAKE STEVENS SEWER DISTRICT
COST PER EQUIVALENT RESIDENTIAL UNIT - 11 MONTH ENDED NOVEMBER 30, 2020

DRAFT

	CURRENT MONTH	PER CUSTOMER	CURRENT Y-T-D	PER CUSTOMER
CUSTOMER EQUIVALENT (ERU)		13,813		149,562
OPERATING REVENUE				
RESIDENTIAL SERVICE	1,112,823	12,940	12,053,498	140,157
COMMERCIAL SERVICE	70,746	823	735,140	8,548
SCHOOLS	4,326	50	73,701	857
	<u>1,187,895</u>	<u>13,813</u>	<u>12,862,339</u>	<u>149,562</u>
PERMIT FEES	2,625	0.19	101,525	0.68
OTHER SEWER REVENUE	17,677	1.28	270,594	1.81
TOTAL OPERATING REVENUE	<u>1,208,197</u>	<u>87.47</u>	<u>13,234,457</u>	<u>88.49</u>
OPERATING EXPENSES				
PLANT OPERATIONS EXPENSE	86,050	6.23	972,793	6.50
PLANT SALARIES, BENEFITS & PR TAXES	93,382	6.76	1,093,338	7.31
MAINTENANCE & COLLECTIONS EXPENSE	15,962	1.16	235,877	1.58
MAINTENANCE & COLLECTIONS UTILITIES	13,501	0.98	165,682	1.11
MAINTENANCE SALARIES, BENEFITS & PR TAXES	106,379	7.70	1,189,719	7.95
ADMINISTRATIVE EXPENSE	25,913	1.88	235,954	1.58
ADMINISTRATIVE SALARIES, BENEFITS & PR TAXES	78,846	5.71	877,161	5.86
COMMISSIONERS' SALARIES	1,664	0.12	19,584	0.13
CUSTOMER RECORDS & COLLECTION	6,528	0.47	91,221	0.61
CONF, TRVL, MILEAGE, MEALS & VEHICLE EXP	4,946	0.36	27,356	0.18
TRAINING & SCHOOLING	3,805	0.28	6,784	0.05
BUSINESS TAXES & INSURANCE	53,205	3.85	534,074	3.57
ENGINEERING	5,091	0.37	34,571	0.23
LEGAL	8,236	0.60	57,724	0.39
BOND ISSUANCE COST	0	0.00	15,240	0.10
STATE AUDITOR	20,013	1.45	27,082	0.18
CPA	0	0.00	0	0.00
HUMAN RESOURCES	2,380	0.17	5,425	0.04
FINANCIAL	0	0.00	0	0.00
CITY OPERATING FEE	1,250	0.09	13,750	0.09
TOTAL OPERATING EXPENSE	<u>527,151</u>	<u>38.16</u>	<u>5,603,334</u>	<u>37.46</u>
OPERATING INCOME	<u>681,046</u>	<u>49.31</u>	<u>7,631,123</u>	<u>51.02</u>
OTHER REVENUE				
INTEREST ON ASSESSMENTS	0	0.00	700	0.00
INTEREST ON INVESTMENTS, NET OF INVESTMENT FEES	14,933	1.08	291,372	1.95
CONTRIBUTED CAPITAL-CONN FEES	683,161	49.46	2,935,093	19.62
CONTRIBUTED CAPITAL-SWI BASIN CHARGE	1,595	0.12	353,862	2.37
CONTRIBUTED CAPITAL-CALLOW RD BASIN CHARGE	4,013	0.29	59,445	0.40
CONTRIBUTED CAPITAL-OTHER	0	0.00	21,983	0.15
NET RENTAL INCOME (LOSS)	2,677	0.19	26,443	0.18
OTHER INTEREST INCOME	7	0.00	118	0.00
GAIN ON SALE OF FIXED ASSET	0	0.00	0	0.00
TOTAL OTHER REVENUE	<u>706,386</u>	<u>51.14</u>	<u>3,689,016</u>	<u>24.67</u>
OTHER DEDUCTIONS				
INTEREST EXPENSE	167,619	12.14	1,901,440	12.71
FOG GRANT EXPENSE	4,709	0.34	8,773	0.06
TOTAL OTHER DEDUCTIONS	<u>172,327</u>	<u>12.48</u>	<u>1,910,213</u>	<u>12.77</u>
NET INCOME BEFORE NON CASH TRANSACTIONS	<u>1,215,105</u>	<u>87.97</u>	<u>9,409,926</u>	<u>62.92</u>
NON CASH REVENUE AND EXPENSE				
CONTRIBUTED CAPITAL-DONATED (REV)	476,179	34.47	3,255,778	21.77
DEPRECIATION & AMORTIZATION (EXP)	(510,152)	(36.93)	(5,613,384)	(37.53)
TOTAL NON CASH REVENUE AND EXPENSE	<u>(33,973)</u>	<u>(2.46)</u>	<u>(2,357,607)</u>	<u>(15.76)</u>
NET INCOME	<u>1,181,132</u>	<u>85.51</u>	<u>7,052,319</u>	<u>47.15</u>
AVERAGE MONTHLY PRINCIPLE PAYMENT	460,483	33.34	5,065,315	33.87
TOTAL OPERATING EXP + OTHER DEDUCTIONS + AVERAGE MONTHLY PRINCIPLE PAYMENT	<u>1,159,961</u>	<u>83.98</u>	<u>12,578,862</u>	<u>84.10</u>

LAKE STEVENS SEWER DISTRICT
COST PER EQUIVALENT RESIDENTIAL UNIT - 11 MONTH ENDED NOVEMBER 30, 2020

DRAFT

	<u>CURRENT MONTH</u>	<u>PER CUSTOMER</u>	<u>CURRENT Y-T-D</u>	<u>PER CUSTOMER</u>
OTHER SEWER REVENUE				
FORFEITURE DISC & PENALTIES	11,690	0.85	140,996	0.94
INTEREST CHARGES	1,676	0.12	19,675	0.13
FOG PROGRAM FEE	0	0.00	35,500	0.24
DEVELOPER ADMIN CHARGES	4,083	0.30	40,168	0.27
OTHER MISC REVENUES	229	0.02	34,255	0.23
	<u>17,677</u>	<u>1.28</u>	<u>270,594</u>	<u>1.81</u>
PLANT OPERATIONS EXPENSE				
UTILITIES	37,288	2.70	384,296	2.57
CHEMICALS	22,249	1.61	249,855	1.67
BIOSOLIDS	6,935	0.50	115,973	0.78
EQUIPMENT & SUPPLIES	10,429	0.76	109,528	0.73
TELECOMMUNICATIONS	1,372	0.10	15,552	0.10
SOFTWARE SUPPORT	0	0.00	16,521	0.11
FACILITY SERVICES	2,051	0.15	47,676	0.32
LABORATORY	3,303	0.24	19,841	0.13
MISCELLANEOUS	2,422	0.18	13,551	0.09
	<u>86,050</u>	<u>6.23</u>	<u>972,793</u>	<u>6.50</u>
PLANT SALARIES, BENEFITS & PR TAXES				
PLANT SALARIES	67,067	4.86	777,140	5.20
PLANT BENEFITS	22,528	1.63	243,436	1.63
PLANT PR TAXES	3,786	0.27	72,761	0.49
	<u>93,382</u>	<u>6.76</u>	<u>1,093,338</u>	<u>7.31</u>
MAINTENANCE & COLLECTIONS EXPENSE				
MAINTENANCE OF LINES	0	0.00	16,334	0.11
DISTRICT LIFT STATION MAINTENANCE	1,361	0.10	46,854	0.31
CITY LIFT STATION MAINTENANCE	2,953	0.21	37,526	0.25
FIELD BLDG MAINTENANCE	328	0.02	21,649	0.14
SOFTWARE MAINT & LIFT STATION TELEMETRY	0	0.00	0	0.00
TELECOMMUNICATIONS	1,062	0.08	11,110	0.07
CHEMICALS & ODOR CONTROL	3,213	0.23	37,182	0.25
SYSTEM EXPENSE	1,741	0.13	17,541	0.12
SAFETY	2,252	0.16	14,035	0.09
FIELD BLDG RENT	3,052	0.22	33,646	0.22
	<u>15,962</u>	<u>1.16</u>	<u>235,877</u>	<u>1.58</u>
MAINTENANCE & COLLECTIONS SALARIES, BENEFITS & PR TAXES				
MAINTENANCE & COLLECTIONS SALARIES	76,776	5.56	830,880	5.56
MAINTENANCE & COLLECTIONS BENEFITS	25,600	1.85	280,058	1.87
MAINTENANCE & COLLECTIONS PR TAXES	4,002	0.29	78,781	0.53
	<u>106,379</u>	<u>7.70</u>	<u>1,189,719</u>	<u>7.95</u>
ADMINISTRATIVE EXPENSE				
OFFICE SUPPLIES & MAINTENANCE	23,954	1.73	210,974	1.41
DUES, CERTS & SUBSCRIPTIONS	1,061	0.08	5,725	0.04
TELECOMMUNICATIONS	382	0.03	6,658	0.04
ADVERTISING, PROMO & PUBLIC EDUCATION	515	0.04	12,596	0.08
	<u>25,913</u>	<u>1.88</u>	<u>235,954</u>	<u>1.58</u>
ADMINISTRATIVE SALARIES, BENEFITS & PR TAXES				
ADMINISTRATIVE SALARIES	55,367	4.01	613,475	4.10
ADMINISTRATIVE BENEFITS	19,216	1.39	212,200	1.42
ADMINISTRATIVE PR TAXES	4,263	0.31	51,486	0.34
	<u>78,846</u>	<u>5.71</u>	<u>877,161</u>	<u>5.86</u>
BUSINESS TAXES & INSURANCE				
EXCISE TAX	36,595	2.65	305,702	2.04
PROPERTY/DIKING TAX & FIRE DISTRICT FEE	0	0.00	10,828	0.07
OPERATING LICENSES & PERMITS	686	0.05	31,794	0.21
PROPERTY INSURANCE	15,924	1.15	185,749	1.24
	<u>53,205</u>	<u>3.85</u>	<u>534,074</u>	<u>3.57</u>

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Lake Stevens Sewer District 2020 Maintenance & Operations Budget Worksheet

	Jan Costs	Feb Costs	March Costs	April Costs	May Costs	Jun Costs	Jul Costs	Aug Costs	Sep Costs	Oct Costs	Nov Costs	Dec Costs	Monthly Budget Average	Budget To Date	Bud To Date vs Actual	Actual To Date	Actual to Date vs Total Budget	Total Budget
Administrative Totals:	96,295	114,986	112,944	106,241	117,171	115,785	106,617	112,096	107,980	113,978	114,848		118,765	1,306,411	93%	1,218,941	86%	1,425,176
Business Taxes & Insurance Totals:	55,617	46,230	56,560	49,259	44,832	42,052	41,757	41,948	40,517	62,097	53,205		46,667	513,333	104%	534,074	95%	560,000
Advisors Totals:	15,280	34,095	15,103	7,659	3,582	8,859	4,236	4,772	7,386	13,398	35,721		19,270	211,970	71%	150,092	65%	231,240
Field Maintenance & Operations Totals:	142,252	157,493	155,873	151,522	139,071	150,575	142,566	171,824	124,353	137,617	140,321		154,488	1,699,365	95%	1,613,467	87%	1,853,853
Plant Maintenance & Operations Totals:	163,875	196,243	188,219	181,768	213,641	179,159	197,449	176,525	188,583	205,742	181,806		201,131	2,212,439	94%	2,073,010	86%	2,413,570
Other Rate Expense Totals:	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250		1,250	13,750	100%	13,750	92%	15,000
Grand Totals:	474,568	550,297	529,949	497,699	519,547	497,681	493,876	508,416	470,070	534,081	527,151	0	541,570	5,957,269	94%	5,603,334	86%	6,498,839

November's percentage	83%
Actual Expense for 11 months	5,603,334
Monthly Budget Average for 11 months	5,957,269
Over (Under) Budget	<u>(353,935)</u>

Periods: January through November

Account Number	Account Title	Current Month Actual	Current Year To Date Actual	Year To Date Budget	Over (Under) Year To Date Budget	Current Year Budget	% of Budget Expended
Administrative Expenses							
508-10	ADMIN MEDICARE PR TAX	812	8,987	9,350	(363)	10,200	88%
508-11	ADMIN FICA PR TAX	3,471	38,429	41,800	(3,371)	45,600	84%
508-50	MERCHANT SERVICES FEE	1,465	9,225	9,167	59	10,000	92%
623-05	DIST UTILITIES OFFICE	369	4,698	7,792	(3,094)	8,500	55%
903-00	CUSTOMER RECORDS & COLLECTION	6,528	91,221	91,667	(445)	100,000	91%
903-01	LIEN FILING EXPENSE	0	0	229	(229)	250	0%
903-02	FORECLOSURE EXPENSE	0	0	2,292	(2,292)	2,500	0%
920-00	ADMIN REGULAR SALARIES	55,367	610,255	611,692	(1,437)	667,300	91%
920-01	ADMIN COMP TIME PAYOUT	0	297	3,208	(2,911)	3,500	8%
920-02	ADMIN HOLIDAY PAYOUT	0	1,734	4,125	(2,391)	4,500	39%
920-03	ADMIN VACATION PAYOUT	0	1,188	7,333	(6,145)	8,000	15%
920-04	ADMIN CERTIFICATION PAY	0	0	0	0	0	0%
920-30	COMMISSIONERS SALARIES	1,664	19,584	18,333	1,251	20,000	98%
921-00	ADMINISTRATIVE SUPPLIES	1,451	18,616	22,000	(3,384)	24,000	78%
921-02	ELECTION COSTS	0	0	0	0	0	0%
921-03	COMPUTER MAINTENANCE EXPENSE	14,197	112,571	98,542	14,029	107,500	105%
921-04	OFFICE FURNITURE & EQUIPMENT	1,403	12,669	13,750	(1,081)	15,000	84%
921-05	ADV/PROMOTION/PUBLIC EDUC	515	12,596	20,167	(7,570)	22,000	57%
921-06	ADMIN COMPUTER SOFTWARE MAINT	1,618	20,646	19,635	1,011	21,420	96%
921-10	ADMIN VEHICLE EXPENSE	0	400	1,100	(700)	1,200	33%
921-12	ADMIN CONF/TRAVEL/MILAGE/MEALS	77	1,726	4,583	(2,857)	5,000	35%
921-16	DUES CERTS & SUBSCRIPTIONS	1,061	5,725	31,167	(25,441)	34,000	17%
921-20	ADMIN TRAINING/SCHOOLING	1,820	2,945	4,583	(1,638)	5,000	59%
921-31	ADMIN SAFETY	594	3,074	3,667	(592)	4,000	77%
926-00	ADMIN L&I PR TAX	(164)	2,466	3,117	(651)	3,400	73%
926-10	ADMIN WA SL PR TAX	144	1,604	1,833	(230)	2,000	80%
926-30	ADMIN MEDICAL INSURANCE	12,035	133,501	166,008	(32,508)	181,100	74%
926-40	ADMIN PERS	7,181	78,700	79,658	(959)	86,900	91%
930-00	MISC GENERAL EXPENSE	(18)	21	46	(25)	50	41%
930-30	DIST TELEPHONE VBC	331	6,024	5,958	66	6,500	93%
930-34	ADMIN CELLULAR PHONE	51	634	693	(59)	756	84%
931-00	OFFICE RENT	0	0	0	0	0	0%
932-00	VBC FACILITY MAINTENANCE	2,874	19,404	22,917	(3,512)	25,000	78%
933-00	CASH OVER AND SHORT	0	0	0	0	0	0%
Administration Expenses Total:		114,848	1,218,941	1,306,411	(87,470)	1,425,176	86%
Business Taxes & Insurance							
508-00	EXCISE TAX	36,595	305,702	275,000	30,702	300,000	102%
508-30	PROPERTY & DIKING TAX	0	10,828	14,667	(3,838)	16,000	68%
508-40	OPERATING LICENSES & PERMITS	686	31,794	33,000	(1,206)	36,000	88%
924-00	DIST PROPERTY INSURANCE	15,924	185,749	190,667	(4,917)	208,000	89%
Taxes & Insurance Total:		53,205	534,074	513,333	20,741	560,000	95%
Advisor Expenses							
923-11	STATE AUDITOR	20,013	27,082	29,333	(2,251)	32,000	85%
923-12	CPA	0	0	9,167	(9,167)	10,000	0%
923-13	HUMAN RESOURCES	2,380	5,425	4,583	842	5,000	109%
923-14	FINANCIAL	0	0	0	0	0	0%
923-20	LEGAL	8,236	57,724	110,917	(53,193)	121,000	48%
923-30	ENGINEERS	5,091	34,571	34,833	(262)	38,000	91%
923-40	OUTSIDE HELP	0	10,050	9,167	883	10,000	100%
923-80	BOND ISSUANCE COST	0	15,240	13,970	1,270	15,240	100%
Advisor Expenses Total:		35,721	150,092	211,970	(61,878)	231,240	65%

Periods: January through November

Account Number	Account Title	Current Month Actual	Current Year To Date Actual	Year To Date Budget	Over (Under) Year To Date Budget	Current Year Budget	% of Budget Expended
Field Maintenance & Collections							
508-12	FIELD MEDICARE PR TAX	1,103	11,999	11,458	541	12,500	96%
508-13	FIELD FICA PR TAX	4,718	51,199	51,333	(134)	56,000	91%
613-00	DIST MAINTENANCE OF LINES	0	7,500	18,333	(10,833)	20,000	38%
613-01	DIST - I & I	0	0	9,167	(9,167)	10,000	0%
613-02	DIST MANHOLE ADJUSTMENTS	0	8,834	10,083	(1,249)	11,000	80%
623-00	DIST UTILITIES OTHER LS	3,669	54,289	55,706	(1,417)	60,770	89%
623-01	DIST UTILITIES LS 5	399	5,238	6,307	(1,068)	6,880	76%
623-03	DIST UTILITIES LS 12	1,053	13,036	21,494	(8,458)	23,448	56%
623-04	CITY UTILITIES OTHER LS	882	10,921	12,612	(1,692)	13,759	79%
623-06	DIST UTILITIES LS 15	3,001	31,132	37,838	(6,706)	41,278	75%
623-07	CITY UTILITIES LS 1	1,486	15,129	15,767	(637)	17,200	88%
623-08	CITY UTILITIES LS 8	1,221	18,838	23,123	(4,285)	25,225	75%
623-09	DIST UTILITIES LS 17	793	8,015	9,460	(1,445)	10,320	78%
623-10	DIST UTILITIES FIELD MNT BLDG	996	9,083	14,714	(5,631)	16,052	57%
626-00	DIST OTHER LS MAINTENANCE	991	37,357	22,917	14,440	25,000	149%
626-01	DIST LS 5 MAINTENANCE	0	106	1,375	(1,269)	1,500	7%
626-02	DIST LS 12 MAINTENANCE	185	4,355	13,750	(9,395)	15,000	29%
626-03	DIST LS 15 MAINTENANCE	185	4,502	3,667	835	4,000	113%
626-04	CITY OTHER LS MAINTENANCE	2,768	12,355	10,083	2,271	11,000	112%
626-05	CITY LS 1 MAINTENANCE	185	23,660	35,750	(12,090)	39,000	61%
626-06	CITY LS 8 MAINTENANCE	0	1,511	5,683	(4,172)	6,200	24%
626-07	DIST LS 17 MAINTENANCE	0	533	2,750	(2,217)	3,000	18%
626-10	FIELD BLDG MAINTENANCE	152	1,857	2,979	(1,122)	3,250	57%
640-00	FIELD REGULAR SALARIES	68,417	741,899	711,517	30,383	776,200	96%
640-01	FIELD COMP TIME PAYOUT	6,360	67,430	76,817	(9,386)	83,800	80%
640-02	FIELD HOLIDAY PAYOUT	0	0	1,283	(1,283)	1,400	0%
640-03	FIELD VACATION PAYOUT	0	0	0	0	0	0%
640-04	FIELD CERTIFICATION PAY	2,000	21,550	17,600	3,950	19,200	112%
641-05	ODOR CONTROL	3,213	37,182	36,667	515	40,000	93%
643-00	MAINT/COLL TOOLS & SUPPLIES	1,041	15,495	22,000	(6,505)	24,000	65%
921-07	FIELD ADMIN SUPPLIES & EQUIP	175	4,313	4,583	(270)	5,000	86%
921-08	FIELD COMPUTER SOFTWARE MAINT	0	15,478	15,125	353	16,500	94%
921-09	FIELD VEHICLE EQUIPMENT	700	2,046	13,750	(11,704)	15,000	14%
921-11	FIELD VEHICLE EXPENSE	4,479	20,404	25,667	(5,263)	28,000	73%
921-13	FIELD CONF/TRAVEL/MILAGE/MEALS	0	388	1,833	(1,445)	2,000	19%
921-21	FIELD TRAINING/SCHOOLING	0	1,397	7,333	(5,937)	8,000	17%
921-30	FIELD SAFETY	2,252	14,035	10,083	3,952	11,000	128%
926-01	FIELD L&I PR TAX	(2,007)	13,494	16,317	(2,823)	17,800	76%
926-11	FIELD WA SL PR TAX	187	2,089	2,200	(111)	2,400	87%
926-31	FIELD MEDICAL INSURANCE	15,646	172,851	200,383	(27,532)	218,600	79%
926-42	FIELD PERS	9,954	107,206	94,325	12,881	102,900	104%
930-10	DIST TELEPHONE FIELD MNT BLDG	263	2,909	3,336	(427)	3,639	80%
930-38	FIELD CELLULAR PHONE	798	8,202	8,279	(78)	9,032	91%
931-10	FACILITY RENT PUD BUILDING	3,052	33,646	33,917	(271)	37,000	91%
Field Maintenance & Collections Total:		140,321	1,613,467	1,699,365	(85,899)	1,853,853	87%

Periods: January through November

Account Number	Account Title	Current Month Actual	Current Year To Date Actual	Year To Date Budget	Over (Under) Year To Date Budget	Current Year Budget	% of Budget Expended
Plant Maintenance & Operation							
508-14	PLANT MEDICARE PR TAX	971	11,166	11,183	(17)	12,200	92%
508-15	PLANT FICA PR TAX	4,150	47,746	50,050	(2,304)	54,600	87%
623-02	UTILITIES OLD TREATMENT PLANT	638	7,094	7,150	(56)	7,800	91%
640-50	PLANT REGULAR SALARIES	61,750	695,847	702,533	(6,687)	766,400	91%
640-51	PLANT COMP TIME PAYOUT	3,454	48,396	52,158	(3,762)	56,900	85%
640-52	PLANT HOLIDAY PAYOUT	613	7,754	7,517	237	8,200	95%
640-53	PLANT VACATION PAYOUT	0	11,644	7,517	4,127	8,200	142%
640-54	PLANT CERTIFICATION PAY	1,250	13,500	13,200	300	14,400	94%
652-00	MAINTENANCE OLD PLANT	0	45	92	(47)	100	45%
801-01	PLANT ELECTRICITY	35,843	366,689	409,933	(43,244)	447,200	82%
801-02	PLANT NATURAL GAS	907	9,891	15,253	(5,362)	16,640	59%
801-03	PLANT WATER	0	1,835	2,860	(1,025)	3,120	59%
801-04	PLANT GARBAGE	538	5,882	8,103	(2,222)	8,840	67%
802-01	POLYMERS	0	80,492	82,500	(2,008)	90,000	89%
802-02	SODIUM HYDROXIDE	17,037	119,546	137,500	(17,954)	150,000	80%
802-03	SODIUM HYPOCHLORITE	5,211	49,817	62,333	(12,517)	68,000	73%
802-04	CITRIC ACID	0	0	0	0	0	0%
803-01	BIOSOLIDS HAULING/DISPOSAL	6,355	112,836	119,167	(6,330)	130,000	87%
803-02	BIOSOLIDS ANALYSIS	580	3,137	3,300	(163)	3,600	87%
804-01	MAJOR EQUIPMENT	1,115	33,408	32,083	1,325	35,000	95%
804-02	PLANT MAINT & OPER SUPPLIES	9,314	76,120	55,000	21,120	60,000	127%
805-02	PLANT TELEPHONE	452	4,838	5,720	(882)	6,240	78%
805-03	PLANT INTERNET	293	3,124	3,813	(690)	4,160	75%
805-04	PLANT TELEMETRY	304	3,488	3,667	(179)	4,000	87%
805-05	PLANT CELLULAR PHONE	323	4,102	4,125	(23)	4,500	91%
806-01	ER PORTAL SOFTWARE SUPPORT	0	0	8,617	(8,617)	9,400	0%
806-02	LEVERAGE SN SOFTWARE SUPPORT	0	0	0	(767)	0	0%
806-04	WIN 911 ALARM SOFTWARE SUPPORT	0	495	4,583	(4,088)	5,000	10%
806-05	RS VIEW HMI SOFTWARE SUPPORT	0	10,656	0	10,656	0	0%
806-06	ZENON 24/7 SOFTWARE SUPPORT	0	5,370	4,923	448	5,370	100%
807-01	MILLIPORE (LAB DI WTR SYSTEM)	0	4,763	6,875	(2,112)	7,500	64%
807-02	REAL CHEM (WTR HEATING SYSTEM)	0	0	1,375	(1,375)	1,500	0%
807-04	JANITORIAL	0	0	458	(458)	500	0%
807-05	OTHER SERVICES	2,051	42,913	32,083	10,830	35,000	123%
808-01	LABORATORY SUPPLIES	1,672	15,525	22,917	(7,392)	25,000	62%
808-02	LABORATORY QA/QC SAMPLES	0	770	1,467	(697)	1,600	48%
808-03	LABORATORY ACCREDITATION	0	336	1,467	(1,131)	1,600	21%
808-04	LABORATORY OUTSIDE ANALYSIS	1,631	3,210	4,583	(1,373)	5,000	64%
809-01	PLANT SAFETY	1,621	5,068	5,500	(432)	6,000	84%
809-02	PLANT CONF/TRAVEL/MILAGE/MEALS	0	469	2,750	(2,281)	3,000	16%
809-03	PLANT TRAINING & SCHOOLING	1,985	2,442	2,750	(308)	3,000	81%
809-04	PLANT OTHER ADMIN SUPPLIES	164	1,344	1,833	(489)	2,000	67%
809-05	PLANT VEHICLE EXPENSE	390	3,969	2,750	1,219	3,000	132%
926-02	PLANT L&I PR TAX	(1,504)	11,893	16,408	(4,515)	17,900	66%
926-12	PLANT WA SL PR TAX	170	1,956	2,108	(152)	2,300	85%
926-32	PLANT MEDICAL INSURANCE	13,830	148,330	192,592	(44,262)	210,100	71%
926-43	PLANT PERS	8,698	95,106	99,642	(4,535)	108,700	87%
Plant Maintenance & Operations Total:		181,806	2,073,010	2,212,439	(139,429)	2,413,570	86%
Other Rate Expenses							
508-42	CITY OPERATING FEE	1,250	13,750	13,750	0	15,000	92%
Other Rate Expenses Total:		1,250	13,750	13,750	0	15,000	92%
Grand Totals:		527,151	5,603,334	5,957,269	(353,935)	6,498,839	86%

CAPITAL PROJECT BUDGET TO ACTUAL SUMMARY

FUND 58

Through November

Project	GL Acct	Budget	Project Transfers	Spent to Date	Remaining Funds
91st Ave Emergency	10700	330,873.45		339,142.28	(8,268.83)
LS 1C Electrical Update	10700	38,310.00		1,356.18	36,953.82
Grace Lane Overlay	10700	91,060.00		32,333.29	58,726.71
24th St & SR9 Sewer Crossing	10700	59,380.00		37,731.19	21,648.81
LS 1 Decommissioning	10700	202,684.00		51,910.19	150,773.81
VBC Parking Lot	10700	528,397.58		409,235.41	119,162.17
SE Regional Lift Station	10700	4,945,550.09		5,248,096.85	(302,546.76)
Vactor/Decant Facility	10700	1,505,303.00		73,415.18	1,431,887.82
SR204 SR9 Intersection	10700	56,518.19		2,814.92	53,703.27
LS 2C Design & CM	10700	415,580.00		24,152.44	391,427.56
LS 1C Design & CM	10700	176,530.00		9,330.33	167,199.67
LS 2C Force Main & CM	10700	345,030.00		48,254.73	296,775.27
Main & 18th St Improvements	10700	32,080.00		32,080.00	0.00
LS 4C & 6C Predesign	10700	30,000.00		12,649.02	17,350.98
Lift Station 22 Odor Control	10700	18,369.00		0.00	18,369.00
Vehicles	10700	77,267.52		77,267.52	0.00
City of Lake Stevens Downtown Plan - Pre Design of LS 2C	10711	40,000.00		26,773.39	13,226.61
Comp Plan Amendment	10721		99,401.33	69,133.75	30,267.58
GIS Maintenance Management	10727		14,252.87	6,582.51	7,670.36
City Works	10727	208,730.00		165,848.00	42,882.00
VBC Structural Repairs	10800	463,867.31		414,748.52	49,118.79
		9,565,530.14	113,654.20	7,082,855.70	2,596,328.64

LSSD - History, Budget, Forecast w/Waterfall

R4 9/30/2020

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	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Actual 2019	BOY Budget 2020	Mar Forecast 2020	June Forecast 2020	Sep Forecast 2020	Dec Forecast 2020	Early Look 2021	Staff Comments:
OPERATIONAL SUMMARY												
ERU's	12069	12438	12733	13115	13518	13600	13506	13390	13701	13741	13956	
Residential	11237	11612	11878	12230	12560	12649	12,614	12653	12861	12901	12976	
Commercial/Schools	832	826	855	885	958	951	892	737	840	840	980	COVID-19 Commercial/School closures
Rates	80.00	83.00	86.00	86.00	86.00	86.00	86.00	86.00	86.00	86.00	86.00	
Start of Year Operating Cash	5,354,743	4,412,274	3,092,283	3,108,490	3,351,712	3,245,015	3,351,712	3,351,712	3,351,712	3,351,712	3,400,000	
Total Operating Revenues	11,866,115	12,731,317	13,341,053	13,709,815	14,116,830	14,095,950	13,938,192	13,818,480	14,139,432	14,180,712	14,402,592	
Total Operating Interest	119,200	112,468	160,833	280,711	351,944	113,682	360,000	150,000	180,330	200,000	100,000	COVID-19 Interest Rates have dropped
Total O&M Expense	4,697,240	5,009,470	5,312,863	5,323,924	5,489,111	6,712,577	6,752,070	6,460,180	6,135,433	6,135,433	6,810,800	
Plant Operating	900,613	959,162	947,273	960,639	984,827	1,125,627	1,126,555	1,094,885	1,090,536	1,090,536	1,150,000	
Plant Salaries & Benefits	931,321	944,021	978,023	958,940	1,007,475	1,391,100	1,264,693	1,261,000	1,261,000	1,261,000	1,566,300	June - Mid-Year Salary Budget Amount
Field Operating	409,942	422,399	441,776	439,170	410,501	521,053	600,946	489,734	481,023	481,023	550,000	
Field Salaries & Benefits	646,337	830,337	1,114,970	1,104,425	1,137,147	1,479,500	1,419,187	1,291,900	1,291,900	1,291,900	1,369,500	June - Mid-Year Salary Budget Amount
Admin Operating	237,995	229,513	281,370	292,239	292,548	388,197	401,397	344,683	342,855	342,855	360,000	
Admin Salaries & Benefits	956,541	949,363	882,793	841,327	901,215	1,022,300	1,093,711	1,033,400	1,033,400	1,033,400	1,080,000	June - Mid-Year Salary Budget Amount
Taxes & Insurance	441,461	480,018	449,947	552,845	572,074	560,000	633,628	758,111	505,407	505,407	540,000	
Advisors	95,989	119,658	181,711	159,339	168,324	209,800	196,953	171,467	114,311	114,311	180,000	
Operating Fee to City	77,040	75,000	35,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	
Total Debt Payment	9,230,545	8,509,982	8,047,184	8,254,547	8,045,214	7,762,194	7,762,194	7,762,194	7,762,194	7,762,194	7,756,945	
Debt Payment	9,230,545	9,154,306	8,691,162	8,889,010	8,669,780	7,762,194	7,762,194	7,762,194	7,762,194	7,762,194	7,756,945	
BAB's Credit		(644,323)	(643,978)	(634,463)	(624,566)							
End of Year Operating Reserve	3,412,274	3,736,606	3,234,122	3,520,545	4,286,162	2,979,876	3,135,640	3,097,818	3,773,847	3,834,797	3,620,833	
End of Year Total Debt	104,509,285	102,891,106	97,520,361	91,931,429	78,160,631	73,460,246	73,460,246	73,460,246	73,460,246	73,460,246	68,838,332	
End of Year "Rate Stabalization"	9,378,784	8,378,784	8,378,784	8,378,784	4,378,784	4,378,784	4,378,784	4,378,784	4,378,784	4,378,784	4,378,784	
CAPITAL SUMMARY												
GFC's	174.3	367.57	123.67	384.38	384.823	130	177	220	234	249	150	
GFC Rate	8,500	8,500	8,750	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	
Start of Year Capital Reserve	6,727,618	7,614,028	10,285,101	10,285,101	13,756,407	13,593,697	10,285,101	10,285,101	10,285,101	10,285,101	5,000,000	
Capital Income	1,548,930	3,182,126	1,413,809	4,142,345	4,088,068	1,356,255	1,960,000	2,038,082	2,658,776	2,818,082	1,442,000	
Connection Fees	1,520,960	3,133,156	1,069,944	3,389,214	3,460,724	1,170,000	1,400,000	1,500,000	2,100,000	2,240,000	1,352,000	
Other	27,970	48,971	343,865	528,378	298,221	25,000	200,000	428,082	428,082	428,082	50,000	
Capital Interest				224,753	329,123	161,255	360,000	110,000	130,694	150,000	40,000	COVID-19 Interest Rates have dropped
Capital Expense	662,520	511,053	1,075,791	624,946	2,040,290	3,852,000	6,500,000	6,500,000	6,500,000	6,500,000	1,500,000	
End of Year Capital Reserve	7,614,028	10,285,101	10,623,119	13,802,500	15,804,185	11,097,952	5,745,101	5,823,182	6,443,876	6,603,182	4,942,000	