

RESOLUTION NO. 4992

A RESOLUTION AUTHORIZING RESCISSION OF A SALES CONTRACT WITH KURT AND CARRIE GUSTAFSON FOR LOT 6 OF BLOCK 1 OF MILL CREEK STATION SUBDIVISION, AND DECLARING THAT THIS RESOLUTION SHALL BE IN FULL FORCE IMMEDIATELY.

WHEREAS, The City of Kewanee is the owner of the vacant lots in Mill Creek Station Tax Increment Finance District; and,

WHEREAS, The Mill Creek Station Tax Increment Finance District redevelopment plan contains provisions to encourage the sale of vacant lots and the construction of single family dwellings on said lots; and

WHEREAS, Kurt and Carrie Gustafson previously purchased the vacant lot, legally described as Lot 6 of Block 1 of Mill Creek Station Subdivision, commonly known as 531 E. Division Street, under a sales agreement drafted to support the contents of the redevelopment plan and subsequent actions by the Kewanee City Council regarding sale of lots in said Mill Creek Station Tax Increment Finance District; and,

WHEREAS, Kurt and Carrie Gustafson have requested that their previous purchase of 531 E. Division Street be rescinded and their payment of \$1,500.00 be reimbursed due to the concerns regarding the proposed house size and request for variance; and,

WHEREAS, The City Council tabled the request for variance issue at its meeting on June 27, 2016 and Kurt and Carrie Gustafson chose an alternate site, which would not require the approval of a variance; and,

WHEREAS, The City Council does wish to have a house built on the site, so agrees to rescind the sale and reimburse payments made for the purchase to allow another entity to purchase and build upon the lot.

THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF KEWANEE THAT:

Section 1 The Mayor, City Manager, City Attorney and City Clerk are hereby authorized to prepare documents and take the steps necessary to rescind the sale of 531 E. Division Street to Kurt and Carrie Gustafson and reimburse them one thousand five hundred dollars and zero cents (\$1,500.00) in total in the event they agree to said amount and execute a deed reconveying the property to the City of Kewanee.

Section 2 This Resolution shall be in full force and effect immediately upon its passage and approval as provided by law.

Adopted by the Council of the City of Kewanee, Illinois this 8th day of August, 2016.

ATTEST:

Melinda Edwards, City Clerk

Steve Looney, Mayor

RECORD OF THE VOTE	Yes	No	Abstain	Absent
Mayor Steve Looney				
Council Member Deann Schweitzer				
Council Member Andrew Koehler				
Council Member Kellie Wallace-McKenna				
Council Member Michael Yaklich				