

**RESOLUTION NO. #5180**

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO EXTEND AGREEMENTS WITH THE STATE BANK OF TOULON AND IH MISSISSIPPI VALLEY CREDIT UNION (IHMVCU) FOR BANKING SERVICES FOR THE CITY OF KEWANEE, AND DECLARING THAT THIS RESOLUTION SHALL BE IN FULL FORCE IMMEDIATELY.

WHEREAS, The City of Kewanee advertised and solicited for sealed proposals for banking services, and four proposals were received, and opened by Kewanee's City Clerk on September 30, 2016; and

WHEREAS, Proposals received were from four institutions, including: State Bank of Toulon, Peoples National Bank of Kewanee, Community State Bank and IH Mississippi Valley Credit Union (IHMVCU).

WHEREAS, City staff recommended the proposals from the State Bank of Toulon and IHMVCU, the City Council found it to be in the best interest of the City of Kewanee to execute three year agreements which expire in December 2020 and the City Council finds it to be in the best interest of the City of Kewanee to accept and execute the two year extensions provided for in each proposal and agreement.

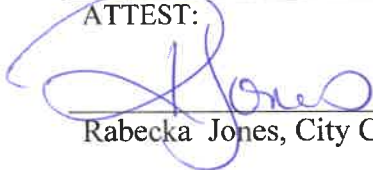
**NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF KEWANEE THAT:**


**Section 1** The City Manager is authorized to sign documents with the State Bank of Toulon and IHMVCU accepting the additional two (2) year period extension for banking services with the Banks.

**Section 2** This Resolution shall be in full force and effect immediately upon its passage and approval as provided by law.

Adopted by the Council of the City of Kewanee, Illinois this 12<sup>th</sup> day of August, 2019.

ATTEST:

  
Rabecka Jones, City Clerk

  
Gary Moore, Mayor

RECORD OF THE VOTE	Yes	No	Abstain	Absent
Mayor Gary Moore	X			
Council Member Mike Komnick	X			
Council Member Chris Colomer	X			
Council Member Steve Faber	X			
Council Member Michael Yaklich	X			

