

RESOLUTION NO. 5142

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT WITH BIG RIVER RESOURCES GALVA, LLC, AND DECLARING THAT THIS RESOLUTION SHALL BE IN FULL FORCE IMMEDIATELY.


- WHEREAS,** on October 26, 2006 the City of Kewanee and Big River Resources Galva, LLC executed a development agreement; and
- WHEREAS,** the executed agreement contained an error in the end date of the life of the Kewanee Enterprise Zone; and
- WHEREAS,** both parties wish to correct the erroneous date and agree to fulfill all associated aspects of the agreement; and
- WHEREAS,** all other obligations within the agreement have been met by the parties to the agreement, with the exception of the responsibilities affected by the erroneous date; and
- WHEREAS,** the parties agree that no other outstanding obligations remain, except those which may arise as a result of future development or redevelopment within the Kewanee/Henry County Enterprise Zone.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF KEWANEE THAT:

- Section 1** The City Manager is hereby authorized to execute an amendment to the agreement with Big River Resources Galva, LLC for the extension of the Kewanee Enterprise Zone.
- Section 2** This Resolution shall be in full force and effect immediately upon its passage and approval as provided by law.

Adopted by the Council of the City of Kewanee, Illinois this 11th day of February 2019.

ATTEST:


Melinda K. Edwards, City Clerk


Steve Looney, Mayor

RECORD OF THE VOTE	Yes	No	Abstain	Absent
Mayor Steve Looney	X			
Council Member Steve Faber	X			
Council Member Andrew Koehler	X			
Council Member Michael Yaklich	X			
Council Member Chris Colomer	X			