

**CITY OF KEWANEE, ILLINOIS**

**ORDINANCE NO.   3975**

**KEWANEE DOWNTOWN TAX INCREMENT FINANCING DISTRICT**

**AN ORDINANCE APPROVING AND AUTHORIZING  
THE EXECUTION OF A TAX INCREMENT FINANCING  
(TIF) DISTRICT REDEVELOPMENT AGREEMENT**

**by and between**

**THE CITY OF KEWANEE, HENRY COUNTY, ILLINOIS**

**and**

**DALE MATTHEWS  
(D.B.A. THE BROKEN CHIMNEY)**

**ADOPTED BY THE MAYOR AND CITY COUNCIL  
OF THE CITY OF KEWANEE, HENRY COUNTY, ILLINOIS  
ON THE 12TH DAY OF AUGUST, 2019.**

**KEWANEE DOWNTOWN TIF DISTRICT**

**AN ORDINANCE APPROVING AND AUTHORIZING  
THE EXECUTION OF A TAX INCREMENT FINANCING  
(TIF) DISTRICT REDEVELOPMENT AGREEMENT**

**by and between**

**THE CITY OF KEWANEE**

**and**

**DALE MATTHEWS  
(D.B.A. THE BROKEN CHIMNEY)**

The Mayor and City Council of the City of Kewanee, Henry County, Illinois (the “City”), have determined that this Redevelopment Agreement is in the best interest of the citizens of the City of Kewanee.

**THEREFORE**, be it ordained by the Mayor and City Council of Kewanee, Illinois, in the County of Henry, as follows:


1. The TIF Redevelopment Agreement with Dale Matthews (the “Developer”) attached hereto as *Exhibit A* is hereby approved.
2. The Mayor is hereby authorized and directed to enter into and execute on behalf of the City said Redevelopment Agreement and the City Clerk of the City of Kewanee is hereby authorized and directed to attest such execution.
3. The Redevelopment Agreement shall be effective the date of its approval on the 12<sup>th</sup> day of August, 2019.
4. This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

*[the remainder of this page is intentionally blank]*

**PASSED APPROVED AND ADOPTED** by the Mayor and City Council of the City of Kewanee this 12th day of August, 2019.

MAYOR AND CITY COUNCIL	AYE VOTE	NAY VOTE	ABSTAIN	ABSENT
Chris Colomer	X			
Mike Komnick	X			
Mike Yaklich	X			
Steve Faber	X			
Gary Moore, Mayor	X			

**APPROVED:** , Date 8 / 12 / 2019  
 Mayor

**ATTEST:** , Date: 8 / 12 / 2019  
 City Clerk, City of Kewanee

*Attachment:* **EXHIBIT A.** Redevelopment Agreement by and between the City of Kewanee and Dale Matthews.



**EXHIBIT A**

**TAX INCREMENT FINANCING  
(TIF) DISTRICT REDEVELOPMENT AGREEMENT**

**by and between**

**THE CITY OF KEWANEE**

**and**

**DALE MATTHEWS  
(D.B.A. THE BROKEN CHIMNEY)**