

CITY OF KEWANEE, ILLINOIS

ORDINANCE NO. 3974

KEWANEE DOWNTOWN TAX INCREMENT FINANCING DISTRICT

**AN ORDINANCE APPROVING AND AUTHORIZING
THE EXECUTION OF A TAX INCREMENT FINANCING
(TIF) DISTRICT REDEVELOPMENT AGREEMENT**

by and between

THE CITY OF KEWANEE, HENRY COUNTY, ILLINOIS

and

DOOLEY BROS. PLUMBING & HEATING, INC.

**ADOPTED BY THE MAYOR AND CITY COUNCIL
OF THE CITY OF KEWANEE, HENRY COUNTY, ILLINOIS
ON THE 22ND DAY OF JULY, 2019.**

CITY OF KEWANEE, ILLINOIS: ORDINANCE NO. 3974

KEWANEE DOWNTOWN TIF DISTRICT

**AN ORDINANCE APPROVING AND AUTHORIZING
THE EXECUTION OF A TAX INCREMENT FINANCING
(TIF) DISTRICT REDEVELOPMENT AGREEMENT**

by and between

THE CITY OF KEWANEE

and

DOOLEY BROS. PLUMBING & HEATING, INC.

The Mayor and City Council of the City of Kewanee, Henry County, Illinois (the “City”), have determined that this Redevelopment Agreement is in the best interest of the citizens of the City of Kewanee.

THEREFORE, be it ordained by the Mayor and City Council of Kewanee, Illinois, in the County of Henry, as follows:


1. The TIF Redevelopment Agreement with Dooley Bros. Plumbing & Heating, Inc. (the “Developer”) attached hereto as *Exhibit A* is hereby approved.
2. The Mayor is hereby authorized and directed to enter into and execute on behalf of the City said Redevelopment Agreement and the City Clerk of the City of Kewanee is hereby authorized and directed to attest such execution.
3. The Redevelopment Agreement shall be effective the date of its approval on the 22nd day of July, 2019.
4. This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

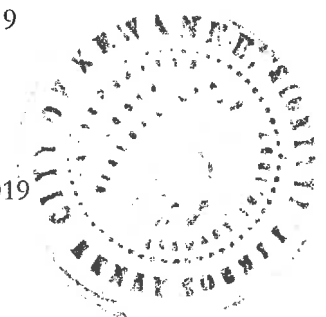
[the remainder of this page is intentionally blank]

PASSED APPROVED AND ADOPTED by the Mayor and City Council of the City of Kewanee this 22nd day of July, 2019.

MAYOR AND CITY COUNCIL	AYE VOTE	NAY VOTE	ABSTAIN	ABSENT
Chris Colomer	x			
Mike Komnick	x			
Mike Yaklich	x			
Steve Faber	x			
Gary Moore, Mayor	x			

APPROVED:  _____, Date 07 / 22 / 2019
 Mayor

ATTEST:  _____, Date: 07 / 22 / 2019
 City Clerk, City of Kewanee



Attachment: **EXHIBIT A.** Redevelopment Agreement by and between the City of Kewanee and Dooley Bros. Plumbing & Heating, Inc.

EXHIBIT A

**TAX INCREMENT FINANCING
(TIF) DISTRICT REDEVELOPMENT AGREEMENT**

by and between

THE CITY OF KEWANEE

and

DOOLEY BROS. PLUMBING & HEATING, INC.