Application for Valuation Reduction for Homestead Property Damaged by Mold

Please read the back of this form before completing. To qualify for this valuation reduction, the property must be homestead, the estimated cost to cure the mold condition must be at least $20,000, and the work must have been completed by a licensed contractor.

Section 1 – Property Information

Owner(s) of the property

Last name                                          First name                               Middle initial

Property address

City                                          State     Zip     County

Parcel ID or legal description of property on which a valuation reduction is being claimed (from tax statement or valuation notice):

Is this property homestead? □ Yes  □ No

Section 2 – Estimated Cost to Cure

Licensed contractor’s name

Contractor license #

Estimated cost to cure mold damage

Date of estimate

Date construction completed

$               /                 /               /                 /

By signing below, I certify that all work has been completed as of the date listed above.

Signature of licensed contractor

X

Daytime phone number

Date

Section 3 – Signature

Signature of owner. By signing below, I certify that the information on this form is true and correct to the best of my knowledge and that I own the property described in Section 1.

Making false statements on this application is against the law. Minnesota Statutes, section 609.41 states that anyone giving false information in order to avoid or reduce their tax obligations is subject to a fine of up to $3,000 and/or up to one year in prison.

Signature of owner

X

Daytime phone number

Date
Applying for the valuation reduction for homestead property damaged by mold

Minnesota Statute 273.11, subd. 21, provides for a one-year market value reduction in the estimated market value of a homestead property equal to the estimated cost to cure the mold condition.

How to apply
To apply for the valuation reduction for homestead property damaged by mold, you must fill out this application. To qualify for the valuation reduction you must:

1. Be one of the owners of the homestead property listed on this application.
2. Obtain an estimate of the cost to cure the mold damage from a licensed contractor and include a copy with this application. The estimated cost to cure the mold damage must be at least $20,000.
3. Have a licensed contractor complete the mold damage repairs prior to application.

The county board must grant a reduction equal to the cost to cure the mold damage if all above conditions are met. A denial of this reduction may be appealed to Tax Court. If the county board does not take action on the application within 90 days of receipt, it is considered an approval.

Application deadline
The mold application must be turned into the county assessor’s office by June 30 to be granted the valuation reduction for the current assessment year for taxes payable in the following year. If application is made between July 1 and December 31 of any year, the reduction should be granted for the following assessment year.

How we use information
Some of the information contained on this form may be shared with the county assessor, the county attorney, the Commissioner of Revenue or other federal, state or local taxing authorities to verify your eligibility for the valuation reduction of your homestead property damaged by mold.

You can refuse to provide the information requested on this form. However, such refusal may cause you to be disqualified from this exclusion.

Penalties
Making false statements on this application is against the law. Minnesota Statutes, section 609.41 states that anyone giving false information in order to avoid or reduce their tax obligations is subject to a fine of up to $3,000 and/or up to one year in prison.

Important
The cost estimate must be for the cost to cure the damage due to mold only and to restore the property to its original condition. It cannot include the cost of additional items such as a new addition, new landscaping, adding a new basement finish, etc.

Note: Any market value added by the assessor resulting from curing the mold condition must be considered an increase in market value due to new construction and is not eligible for limited market value.

Please return this application to: