



Town of Hopkinton

# Fiscal Year 2014 Tax Classification Hearing

Prepared for the Board of Selectmen

John M. Mosher, Chairman

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and the Hopkinton Board of Assessors

John Palmer, Chairman; John Duffy; MaryJo LaFreniere, MAA

December 3, 2013

## *Purpose of the Classification Hearing*

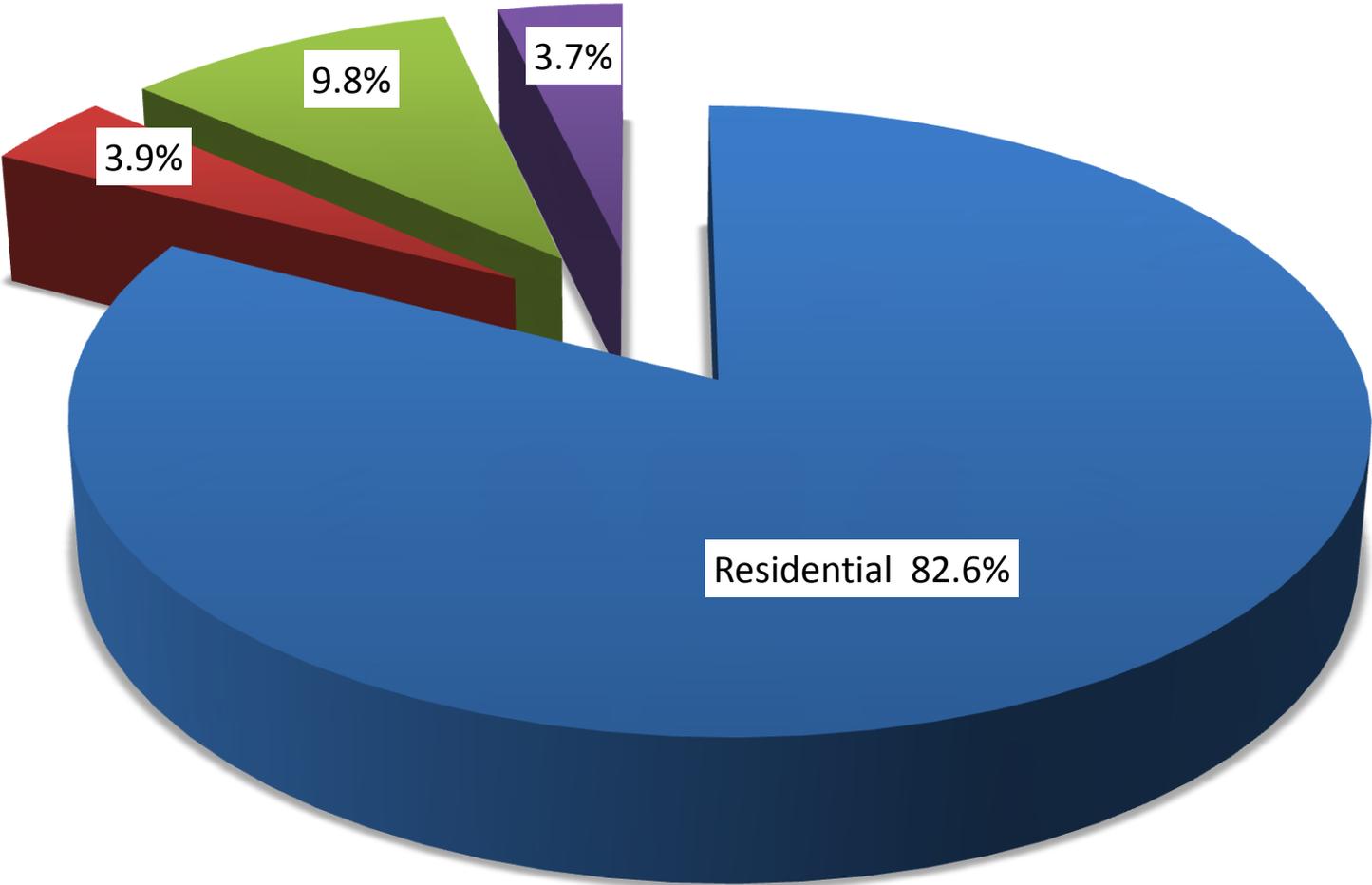
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The purpose of the Classification Hearing (Ch.40 §56) is to provide information so that the Selectmen can determine whether there should be a shift in the tax burden between property classes.

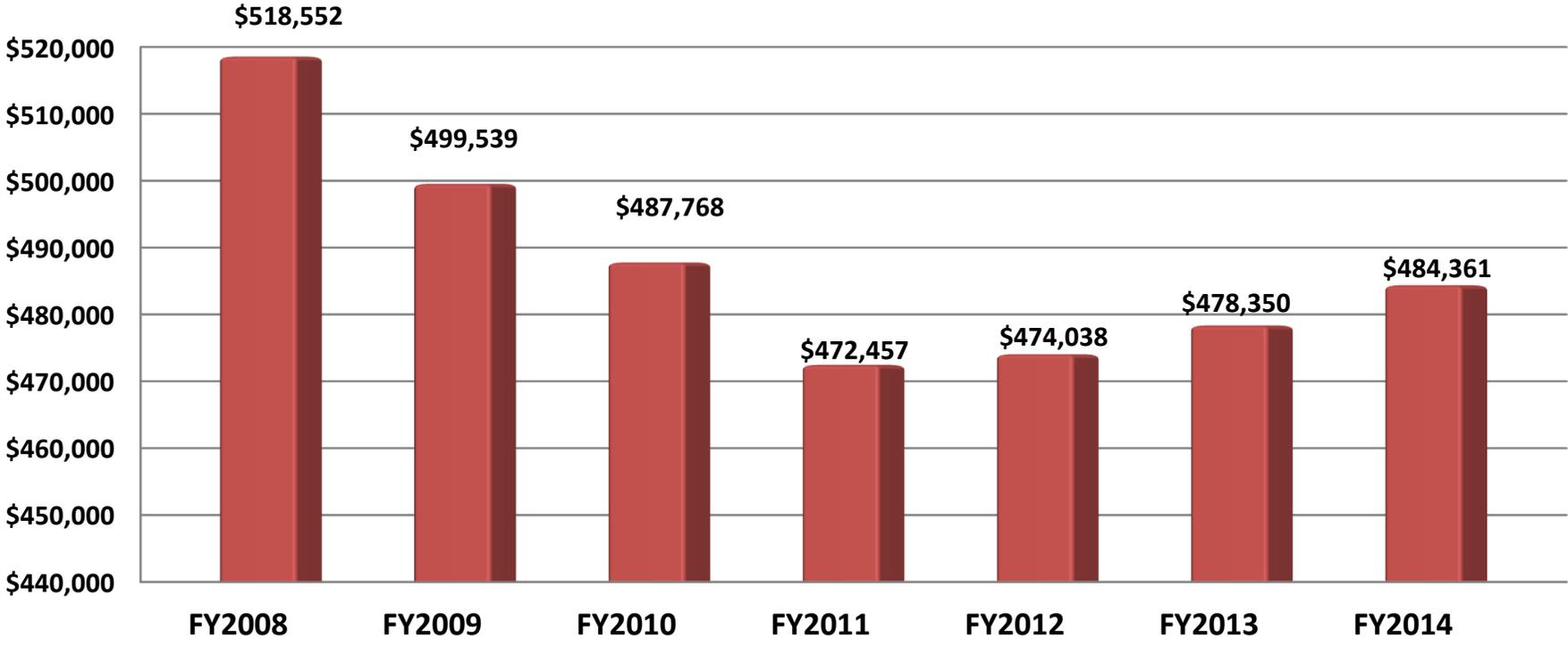
A shift in the tax burden does not change the total tax levy for the community; it simply determines the share to be borne by each class.

# Valuation by Class - Fiscal Year 2014

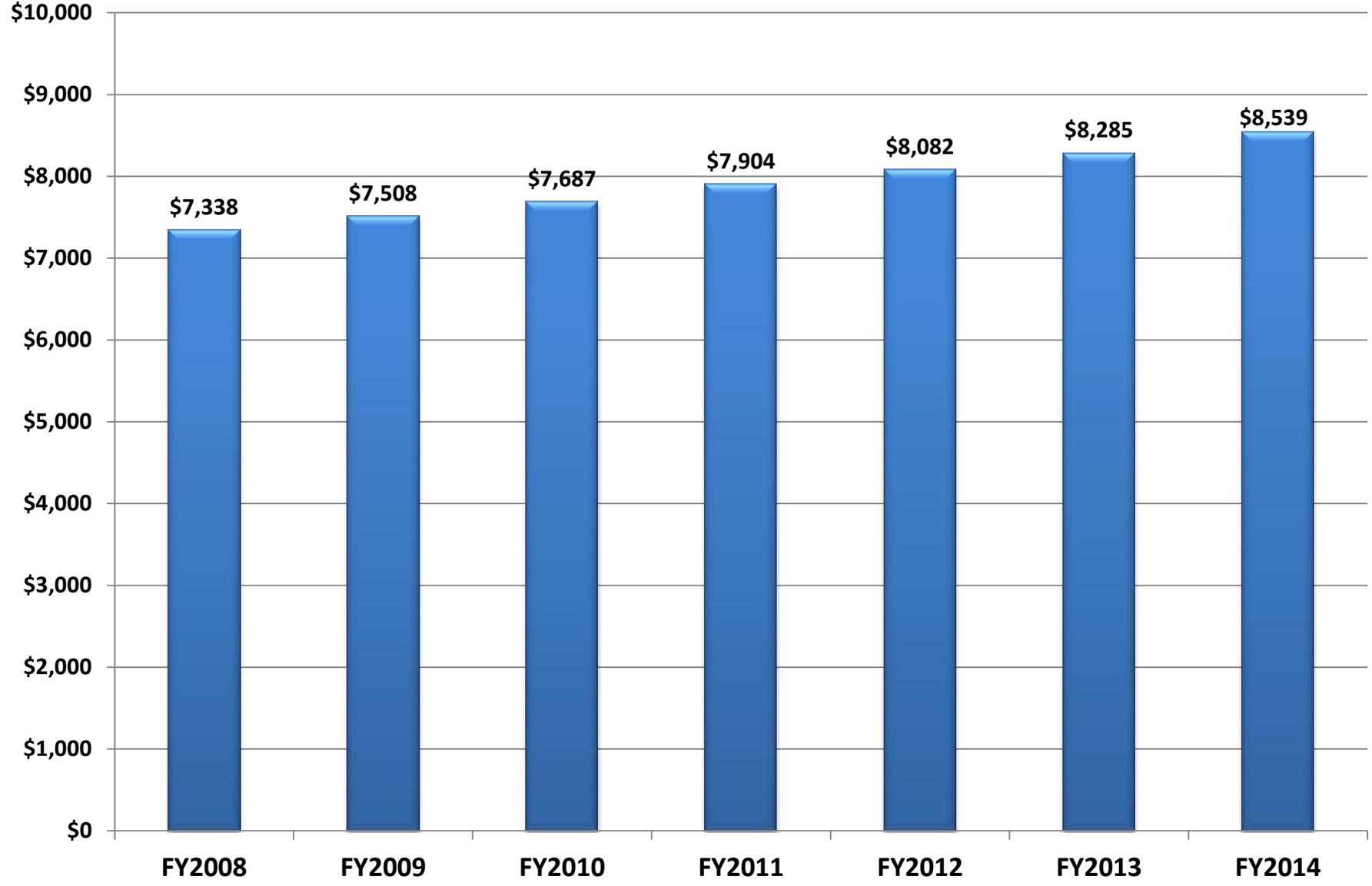
■ Residential   ■ Commercial   ■ Industrial   ■ Personal Property



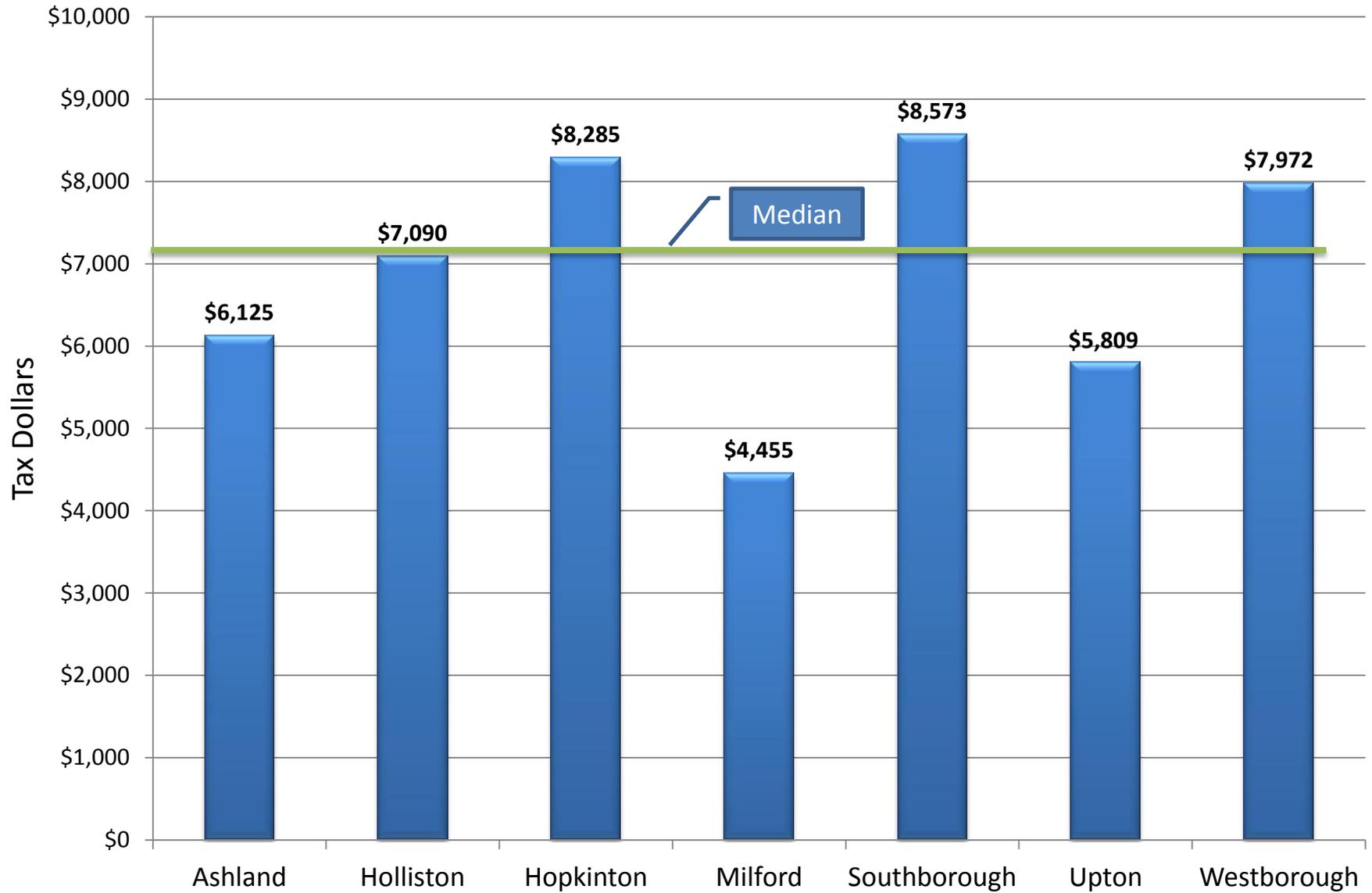
*Town of Hopkinton  
Average Single Family Assessment*



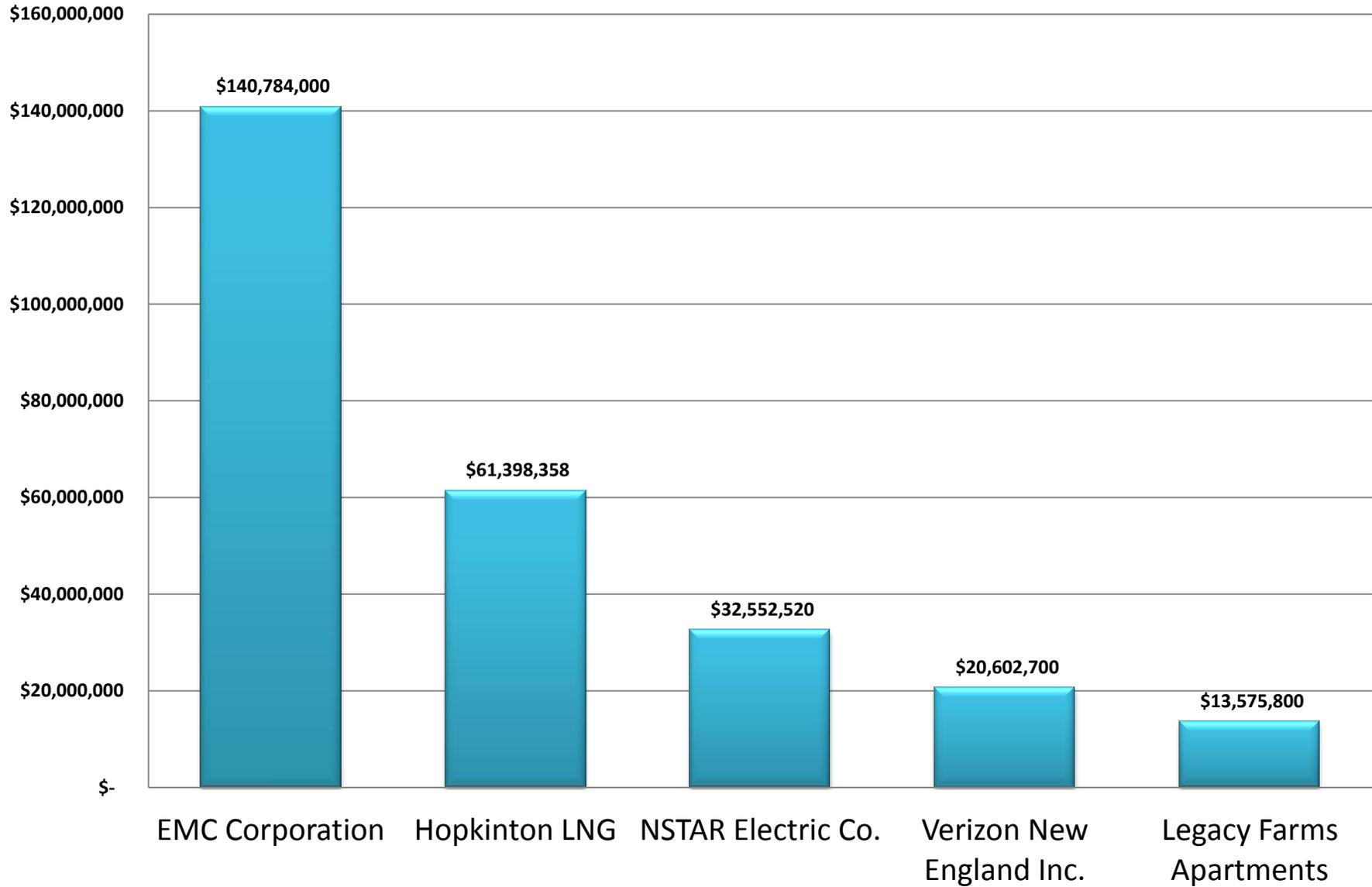
*Town of Hopkinton  
Average Single Family Tax*



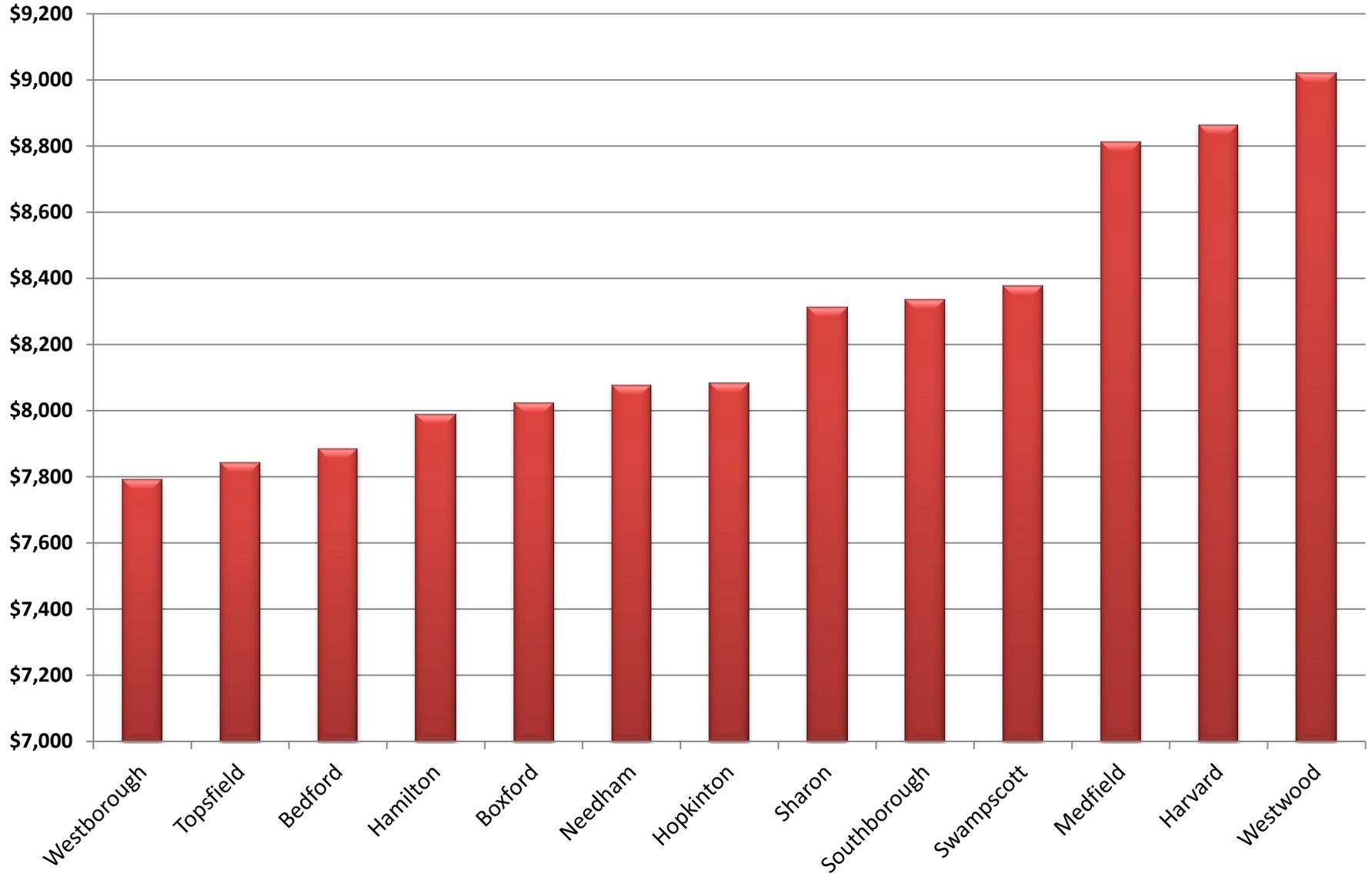
### Area FY13 Single Family Tax Bills



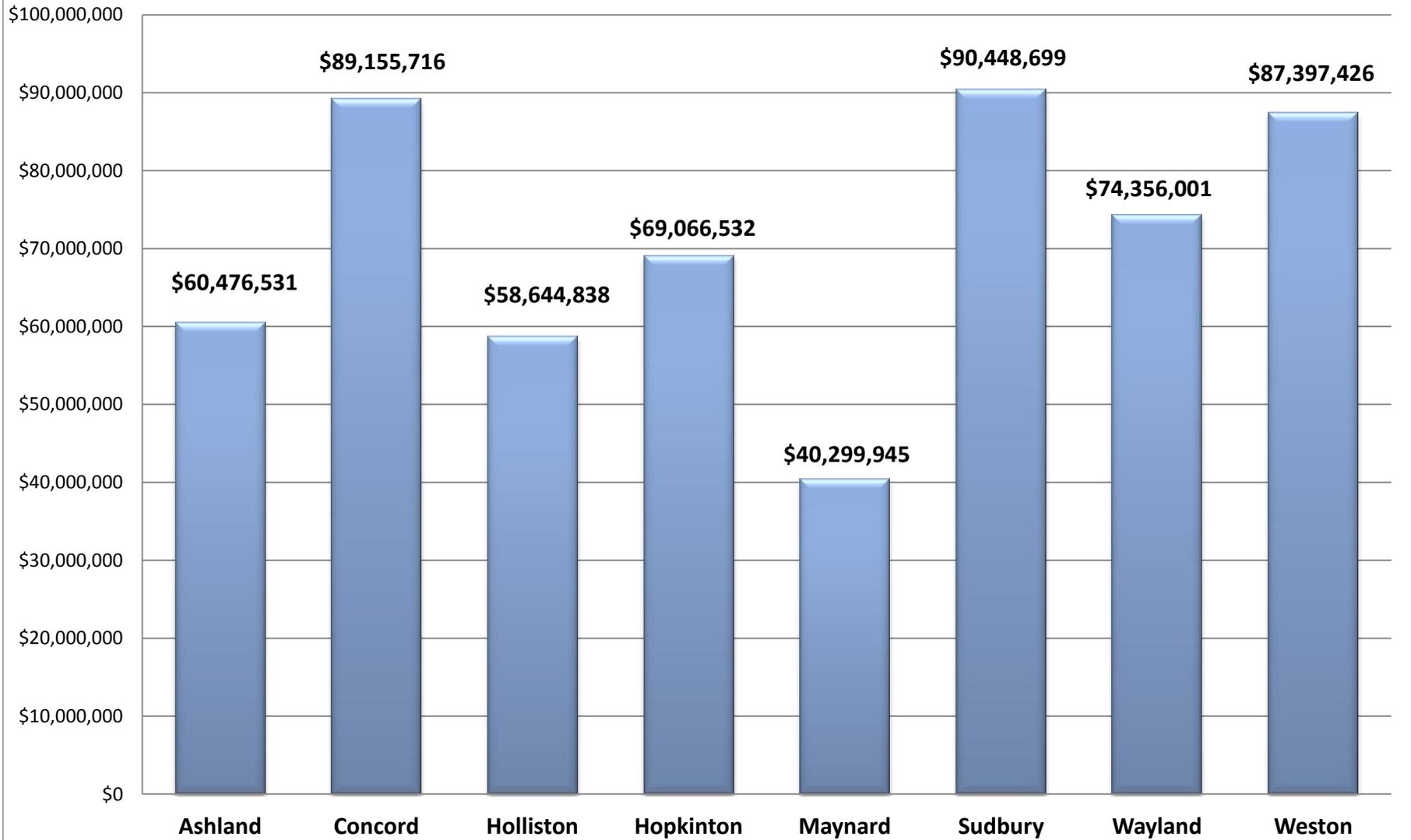
## Top Five Taxpayers Assessed Values



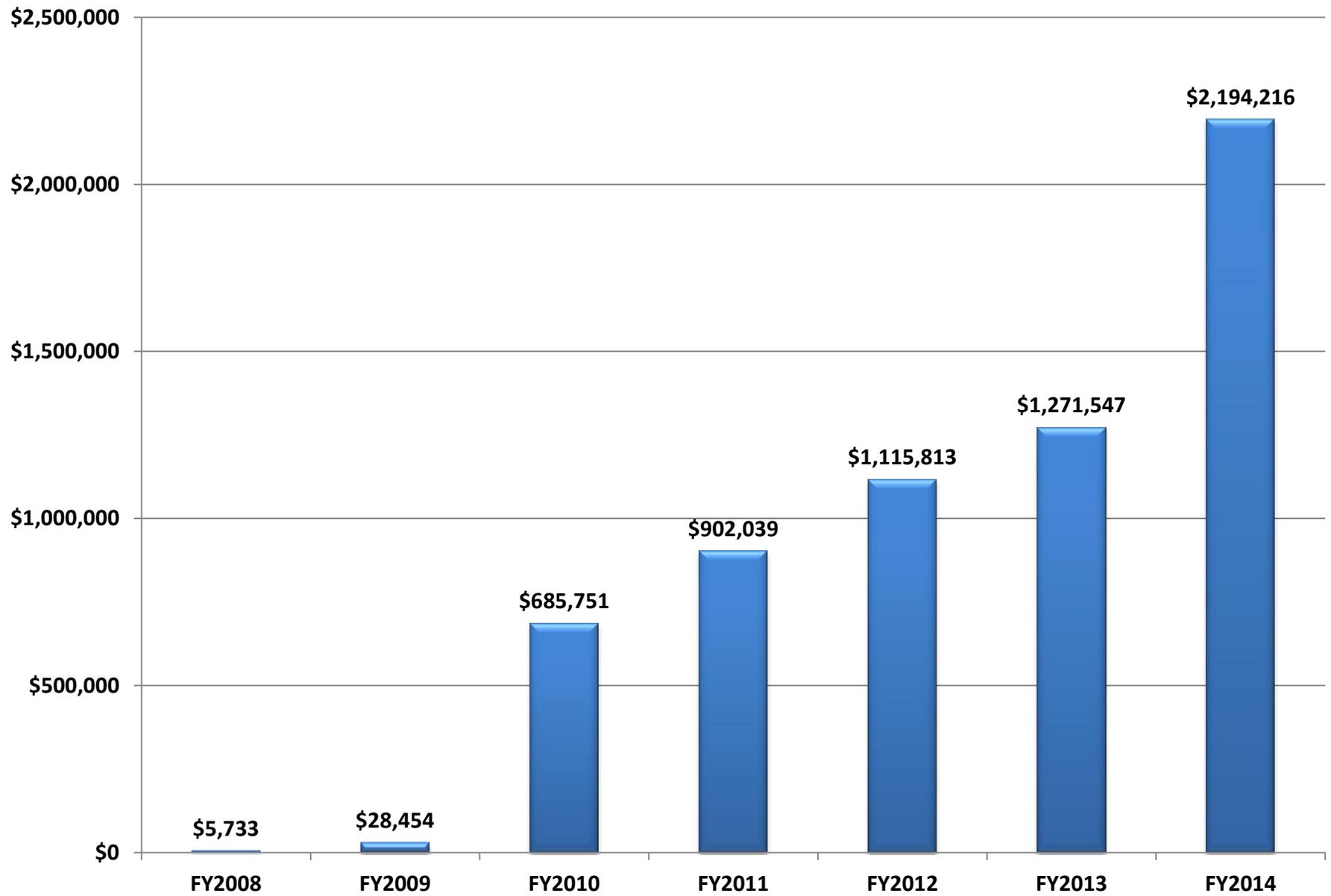
*Comparably Taxed Communities*  
*FY13 Avg Single Family Bill*



**Middlesex County  
FY13 Town Budgets  
Population between 10-20k**

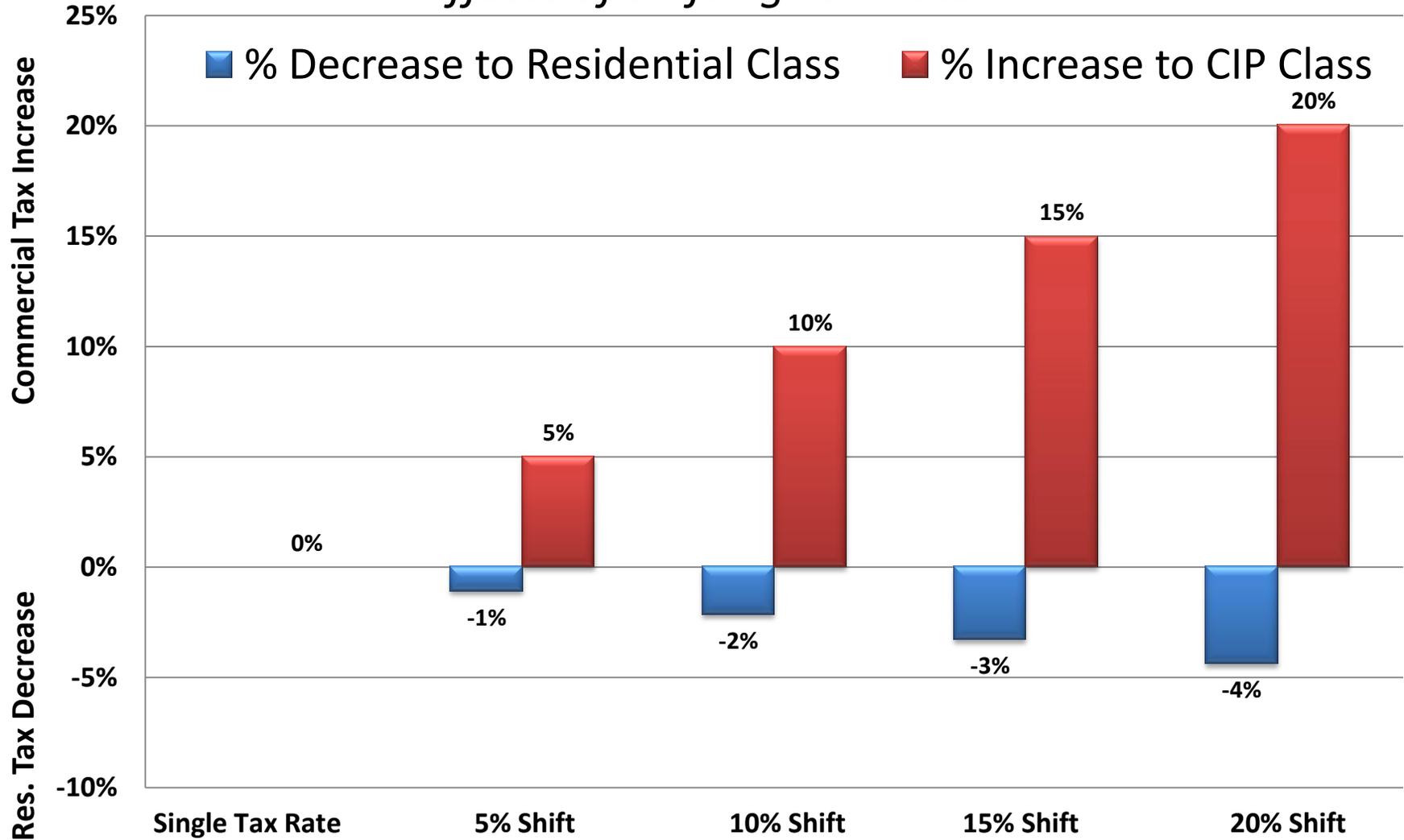


## Excess Levy



# Options Chart

## Effects of Shifting Tax Rate



# Tax Relief Opportunities

There are several options available through the Town of Hopkinton for real estate tax relief:

- ✓ Elderly Exemptions
- ✓ Senior, Surviving Spouse
- ✓ Blind
- ✓ Disabled Veterans
- ✓ Tax Deferral

Call the Assessors Office @  
**508-497-9720** and speak to  
Liz to discuss your eligibility.

- ❖ The Town of Hopkinton offers a Senior Work Off program. Eligible residents receive real estate tax credits in exchange for services rendered to the town. Please call **Debbie Hilton-Creek @ 508-497-9769** to inquire about your eligibility.
- The town also offers relief through the Tax Relief Committee.  
Please call **Nancy Haines @ 508-435-9660** to inquire about your eligibility.