



CRA Retirement Plan for Employees of City of Gunnison

Colorado Retirement Association, formerly Colorado County Officials and Employees Retirement Association, empowers Colorado local government employees to save for retirement. Your employer-sponsored CRA retirement plan offers unique advantages such as personalized retirement counseling, flexible investment strategies and top-notch investment funds that are professionally selected and monitored.

YOUR 401(A) PLAN

- **Mandatory Participation** – You are enrolled immediately if you work 30+ hours/week.
- **Matched Contributions** – You contribute 5%, and your employer also contributes 5%, of your gross income toward retirement. Your contribution is pre-tax.
- **1-Year Vesting** – Your employer's contributions will be 100% vested after 1 year of service. Employee contributions are immediately 100% vested.

YOUR 457(B) PLAN

- **Voluntary Participation** – You can enroll in this plan as soon as you are hired or at any time after that.
- **Your Plan** – You choose how much you want to contribute on a pre-tax or after-tax (Roth) basis, and you can change your selection at any time. Your employer also contributes to your plan; see your employer for details.
- **100% Vested** – Your/Your and your employer's contributions are immediately 100% vested.
- **IRS Limits** – The maximum amount you can contribute is defined annually by the U.S. Internal Revenue Service.

INVESTMENT OPTIONS

CRA offers both custom target date portfolios as well as individual investment funds to create your own personal portfolio. See the full list of options at <https://www.cra-online.org/your-plans/investment-fund-details-and-options/>.

ROLLOVERS

You can rollover a range of other retirement income into your CRA account. Types of plans that you can move into your CRA account include: 401(a), 401(k), 403(b), 457(b) and most IRAs.

To get started, complete a participant enrollment form for the respective plans.