ORDINANCE NO. 18
SERIES 2006

AN ORDINANCE ADOPTING AND APPROPRIATING AN ANNUAL BUDGET

WHEREAS, Article VII, Section 7.5 of the City of Gunnison Municipal Home Rule Charter requires the City Council to adopt and appropriate an annual budget; and

WHEREAS, In accordance with Article VII, Section 7.2 of said Charter, the City Manager did present a proposed budget for the 2007 fiscal year on October 10, 2006; and

WHEREAS, In accordance with Article VII, Section 7.3 of said Charter, a Public Hearing on the proposed budget was held on November 14, 2006 and

WHEREAS, In accordance with Article VII, Section 7.6 of said Charter, the City Council has certified a mill levy to the County Board of Commissioners of Gunnison County, Colorado.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, THAT:

Section 1. The proposed budget heretofore presented to the City Council after a Public Hearing with certain amendments is hereby adopted as the budget for the City of Gunnison, Colorado, for the fiscal year beginning January 1, 2007, and ending December 31, 2007.

Section 2. The following appropriations are made for the above fiscal year for the City of Gunnison:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$ 6,192,874</td>
</tr>
<tr>
<td>Enterprise Fund</td>
<td>$ 6,955,570</td>
</tr>
<tr>
<td>Fleet Maintenance Fund</td>
<td>$ 382,613</td>
</tr>
<tr>
<td>Special Revenue Fund</td>
<td>$ 134,860</td>
</tr>
<tr>
<td>Insurance Reserve Fund</td>
<td>$ 5,050</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$13,670,967</strong></td>
</tr>
</tbody>
</table>

INTRODUCED, READ, PASSED, AND ORDERED PUBLISHED this 28th day of November, 2006, on first reading, and introduced, read, passed, and adopted on second and final reading this 12th day of December, 2006.

__________________________________________
Mayor

(SEAL)

ATTEST:

__________________________________________
City Clerk
CERTIFICATION

STATE OF COLORADO  )
COUNTY OF GUNNISON  ) SS

I, Gail A. Davidson, City Clerk of the City of Gunnison, Colorado, do hereby certify that the above is a true and correct copy of Ordinance No. 18, Series 2006, dated December 12, 2006, and the original remains on file and record in the City Clerk’s Office and Records of the City of Gunnison.

WITNESS my hand and seal of said City of Gunnison, Colorado, this 13th day of December, 2006.

____________________________________
Gail A. Davidson
(SEAL)